

ALLSTATE CORP
Form 8-K
May 20, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): May 20, 2014

THE ALLSTATE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other

jurisdiction of incorporation)

1-11840
(Commission

File Number)

36-3871531
(IRS Employer

Identification No.)

2775 Sanders Road, Northbrook, Illinois
(Address of principal executive offices)

60062
(Zip Code)

Registrant's telephone number, including area code **(847) 402-5000**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 5 Corporate Governance and Management

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) At the annual meeting of stockholders on May 20, 2014, the Registrant's stockholders approved the material terms of The Allstate Corporation Annual Executive Incentive Plan (the Plan).

The Plan was approved by the Registrant's Board of Directors, subject to approval of the material terms by its stockholders, on February 19, 2014. The Plan is intended to permit the granting of awards that will constitute tax-deductible, performance-based compensation under the Internal Revenue Code.

Information regarding the terms of the Plan can be found in the Registrant's definitive proxy statement (the Proxy Statement) for the 2014 annual stockholders meeting filed with the Securities and Exchange Commission on April 7, 2014, under the caption Proposal 3 Approval of the Materials Terms of the Annual Executive Incentive Plan, referred to hereinafter as Proposal 3. The description of the Plan set forth above is a summary only and is qualified in its entirety by reference to Proposal 3 and to the full text of the Plan in Appendix B to the Proxy Statement, both of which are incorporated by reference herein.

Item 5.07. Submission of Matters to a Vote of Security Holders.

(a) The Registrant's annual stockholders meeting was held on May 20, 2014 (the Annual Meeting).

(b) The following are the final vote results of the Annual Meeting. Abstentions have no impact on the vote outcome for Proposal 1 and have the effect of a vote against for Proposals 2, 3, 4, 5, 6, and 7. Broker non-votes have no impact on the vote outcome for Proposals 1, 2, 3, 5, 6, and 7.

Proposal 1 - Election of Directors. 11 directors were elected by a majority of the votes cast for terms expiring at the 2015 annual stockholders meeting with an average vote of 97.28%. The voting results are as follows:

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| Nominee | For | Against | Abstain | Broker non-votes |
|----------------------------|-------------|----------------|----------------|-------------------------|
| F. Duane Ackerman | 332,204,773 | 11,648,699 | 1,359,233 | 39,390,263 |
| Robert D. Beyer | 342,229,702 | 1,616,095 | 1,366,908 | 39,390,263 |
| Kermit R. Crawford | 340,368,539 | 3,469,570 | 1,374,596 | 39,390,263 |
| Jack M. Greenberg | 318,039,544 | 25,806,657 | 1,366,504 | 39,390,263 |
| Herbert L. Henkel | 341,072,136 | 2,744,624 | 1,395,945 | 39,390,263 |
| Siddharth N. (Bobby) Mehta | 340,997,802 | 2,838,210 | 1,376,693 | 39,390,263 |
| Andrea Redmond | 341,406,542 | 2,464,506 | 1,341,657 | 39,390,263 |
| John W. Rowe | 340,852,794 | 2,983,962 | 1,375,949 | 39,390,263 |
| Judith A. Sprieser | 311,432,780 | 32,443,937 | 1,335,988 | 39,390,263 |
| Mary Alice Taylor | 337,203,243 | 6,643,866 | 1,365,596 | 39,390,263 |
| Thomas J. Wilson | 332,286,680 | 9,879,370 | 3,046,655 | 39,390,263 |

Proposal 2 - Say-on-Pay: Advisory Vote on the Executive Compensation of the Named Executives. The management proposal on the advisory resolution to approve the compensation of the named executive officers received the vote of a majority of the shares present in person or represented by proxy at the meeting and entitled to vote on the proposal. The voting results are as follows:

| For | | Against | | Abstain | | Broker non-votes | |
|-------------|--|----------------|--|----------------|--|-------------------------|--|
| 328,290,671 | | 13,325,385 | | 3,596,649 | | 39,390,263 | |
| 95.09% | | 3.86% | | 1.04% | | % not applicable | |

Proposal 3 - Approval of the Material Terms of the Annual Executive Incentive Plan. The management proposal on the approval of the material terms of the Annual Executive Incentive Plan received the vote of a majority of the shares present in person or represented by proxy at the meeting and entitled to vote on the proposal. The voting results are as follows:

| For | | Against | | Abstain | | Broker non-votes | |
|-------------|--|----------------|--|----------------|--|-------------------------|--|
| 326,909,311 | | 16,040,570 | | 2,262,824 | | 39,390,263 | |
| 94.69% | | 4.64% | | 0.65% | | % not applicable | |

Proposal 4 - Ratification of the Appointment of Independent Registered Public Accountant. The management proposal on ratification of the appointment of Deloitte & Touche LLP as Registrant's independent registered public accountant for 2014 received the vote of a majority of the shares present in person or represented by proxy at the meeting and entitled to vote on the proposal. The voting results are as follows:

| For | | Against | | Abstain | | | |
|-------------|--|----------------|--|----------------|--|--|--|
| 375,417,565 | | 7,652,515 | | 1,532,888 | | | |
| 97.61% | | 1.98% | | 0.39% | | | |

Proposal 5 - Stockholder Proposal. The stockholder proposal seeking a policy on equity retention by senior executives did not receive the vote of a majority of the shares present in person or represented by proxy at the meeting and entitled to vote on the proposal. The voting results are as follows:

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| For | | Against | | Abstain | | Broker non-votes | |
|------------|--|----------------|--|----------------|--|-------------------------|--|
| 93,653,898 | | 248,729,825 | | 2,828,982 | | 39,390,263 | |
| 27.12% | | 72.05% | | 0.81% | | % not applicable | |

Proposal 6 - Stockholder Proposal. The stockholder proposal seeking a report on lobbying expenditures did not receive the vote of a majority of the shares present in person or represented by proxy at the meeting and entitled to vote on the proposal. The voting results are as follows:

| For | | Against | | Abstain | | Broker non-votes | |
|------------|--|----------------|--|----------------|--|-------------------------|--|
| 31,407,719 | | 272,729,586 | | 41,075,400 | | 39,390,263 | |
| 9.09% | | 79.00% | | 11.89% | | % not applicable | |

Proposal 7 - Stockholder Proposal. The stockholder proposal seeking a report on political expenditures did not receive the vote of a majority of the shares present in person or represented by proxy at the meeting and entitled to vote on the proposal. The voting results are as follows:

| For | | Against | | Abstain | | Broker non-votes | |
|------------|--|----------------|--|----------------|--|-------------------------|--|
| 32,334,857 | | 259,275,230 | | 53,602,618 | | 39,390,263 | |
| 9.36% | | 75.10% | | 15.52% | | % not applicable | |

Section 9 Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

10.1 The following sections of The Allstate Corporation's Proxy Statement filed April 7, 2014 (File No. 1-11840) are incorporated herein by reference: Proposal 3 Approval of the Material Terms of the Annual Executive Incentive Plan and Appendix B - The Allstate Corporation Annual Executive Incentive Plan

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE ALLSTATE CORPORATION
(Registrant)

| | | |
|--------|-----|--|
| By: | /s/ | Jennifer M. Hager |
| Name: | | Jennifer M. Hager |
| Title: | | Vice President, Assistant General Counsel and Assistant Secretary |

Date: May 20, 2014