

Dame William Timothy
 Form 4
 February 12, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Dame William Timothy

2. Issuer Name and Ticker or Trading Symbol
 BASIC ENERGY SERVICES INC
 [BAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 801 CHERRY ST, STE 2100
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/08/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP - Pumping Services

FORT WORTH, TX 76102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/08/2018		M		16,189	A	\$ 0 ⁽¹⁾
Common Stock	02/08/2018		F ⁽²⁾		4,130	D	\$ 17.31

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Restricted Stock Units	(1)	02/08/2018		A	48,565	(3) (3)	Common Stock	48,565
Restricted Stock Units	(1)	02/08/2018		M	16,189	(3) (3)	Common Stock	16,189
Stock Option (right to buy)	\$ 41.93	02/08/2018		A	19,426	(4) 02/22/2027	Common Stock	19,426
Restricted Stock Units	(1)	02/08/2018		A	11,209	(5) (5)	Common Stock	11,209

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dame William Timothy 801 CHERRY ST STE 2100 FORT WORTH, TX 76102			VP - Pumping Services	

Signatures

/s/ John Cody Bissett, 02/12/2018
Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert into common stock on a one-for-one basis.
In connection with the vesting of Restricted Stock Units, the Issuer withheld vested shares of common stock and agreed to satisfy the
- (2) Reporting Person's tax withholding obligations in lieu of cash. The number of vested shares withheld was based on the closing price of the Issuer's common stock on February 8, 2018. Such shares were acquired as treasury stock by the Issuer.

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- Represents earning of performance-based Restricted Stock Units that were initially granted on February 22, 2017. Performance for the
- (3) award was measured based on the Issuer's relative total stockholder return (TSR) compared to the TSR of a selected peer group of energy services companies. The Restricted Stock Units vest in three equal annual installments beginning on February 8, 2018.

- The Stock Options vest in three equal annual installments beginning on February 8, 2018. Represents earning of performance-based Stock
- (4) Options that were initially granted on February 22, 2017. Performance for the award was measured based on the Issuer's relative total stockholder return (TSR) compared to the TSR of a selected peer group of energy services companies.

- (5) The Restricted Stock Units vest in three equal annual installments beginning on February 8, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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