

Wegner Richard Scott
Form 4
December 26, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wegner Richard Scott

2. Issuer Name and Ticker or Trading Symbol
BASIC ENERGY SERVICES INC
[BAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
801 CHERRY ST, SUITE 2100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/23/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
See Remarks

FORT WORTH, TX 76102

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	12/23/2018		M	V	\$ 0 (1)	2,698	D
Common Stock	12/23/2018		F(2)		\$ 4.16	2,037	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Restricted Stock Units	(1)	12/23/2018		M	2,698	(3) (3)	Common Stock	2,698

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wegner Richard Scott 801 CHERRY ST, SUITE 2100 FORT WORTH, TX 76102			See Remarks	

Signatures

/s/ David S. Schorlemer,
Attorney-in-Fact
Date: 12/26/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units converted into shares of common stock on a one-for-one basis
In connection with the vesting of restricted stock units, the Issuer withheld vested shares of common stock and agreed to satisfy the
- (2) Reporting Person's tax withholding obligations in lieu of cash. The number of vested shares withheld was based on the closing price of the Issuer's common stock on December 21, 2018. Such shares were acquired as treasury stock by the Issuer.
On December 23, 2016, the Reporting Person was granted 8,094 restricted stock units, which vested in three equal annual installments beginning on December 23, 2016. On February 8, 2018, the Reporting Person (i) earned 8,094 performance-based Restricted Stock Units, which vest in three equal annual installments beginning on February 8, 2018 and (ii) was granted 2,637 Restricted Stock Units, which vest in three equal annual installments beginning on March 15, 2019.
- (3)

Remarks:

VP - Quality, Health, Safety & Environment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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