OIL STATES INTERNATIONAL, INC

Form 4 May 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response...

5. Relationship of Reporting Person(s) to

Estimated average

See Instruction 1(b).

Common

Common

Stock

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

05/05/2006

05/05/2006

	TAYLOR CINDY B			Symbol	ATES IN	ΓERNATIONAL,	Issuer (Check all applicable)		
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			DirectorX Officer (given below)	ve title Oth	6 Owner er (specify	
333 CLAY STREET, SUITE 4620				05/05/20	006		below) below) Senior VP and CEO		
(Street)				4. If Amen	dment, Dat	te Original	6. Individual or Joint/Group Filing(Check		
				Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person		
HOUSTON, TX 77002							Form filed by More than One Reporting Person		
	(City)	(State) (Z	Zip)	Table	I - Non-D	erivative Securities Ac	quired, Disposed	of, or Beneficia	lly Owned
	1.Title of	2. Transaction Date	2A. Deer	med	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
	Security	(Month/Day/Year)	Execution	n Date, if		onAcquired (A) or	Securities	Form: Direct	Indirect
	(Instr. 3)		any		Code	Disposed of (D)	Beneficially	(D) or	Beneficial
			(Month/	Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
						(A)	Reported Transaction(s)		
						or	(Instr. 3 and 4)		

Code V Amount

9,600

9,600

M

S

(D)

A

D

Price

\$9

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

(Instr. 3 and 4)

D

D

21,850

\$ 43 12,250

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (Right to Purchase)	\$ 9	05/05/2006		M	9,600	<u>(1)</u>	02/08/2011	Common Stock	9,600

 \mathbf{D}

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TAYLOR CINDY B 333 CLAY STREET SUITE 4620 HOUSTON, TX 77002

Senior VP and CEO

Signatures

/s/ Robert W. Hampton (Pursuant to Power of Attorney)

05/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of 2/8/2001 that vested in four annual installments beginning 2/8/2002

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2