

Pruitt Gary E  
Form 4  
May 09, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Pruitt Gary E

(Last) (First) (Middle)

C/O PUBLIC STORAGE, 701  
WESTERN AVENUE

(Street)

GLENDAL, CA 91201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
Public Storage [PSA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/09/2013

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy) <sup>(1)</sup>	\$ 164.62	05/09/2013	A		5,000		05/09/2013 <sup>(1)</sup>	05/09/2023	Common Stock	5,000	
Stock Option (right to buy) <sup>(1)</sup>	\$ 144.97						05/03/2013 <sup>(1)</sup>	02/03/2022	Common Stock	5,000	
Stock Option (right to buy) <sup>(1)</sup>	\$ 115.96						05/05/2012 <sup>(1)</sup>	05/05/2021	Common Stock	5,000	
Stock Option (right to buy) <sup>(1)</sup>	\$ 94.25						05/06/2011 <sup>(1)</sup>	05/06/2020	Common Stock	5,000	
Stock Option (right to buy) <sup>(1)</sup>	\$ 62.8						05/07/2010 <sup>(1)</sup>	05/07/2019	Common Stock	5,000	
Stock Option (right to buy) <sup>(1)</sup>	\$ 91.81						05/08/2009 <sup>(1)</sup>	05/08/2018	Common Stock	5,000	
Stock Option (right to buy) <sup>(1)</sup>	\$ 74.23						08/02/2008 <sup>(1)</sup>	08/02/2017	Common Stock	2,500	
Stock Option (right to buy) <sup>(1)</sup>	\$ 91.68						05/03/2008 <sup>(1)</sup>	05/03/2017	Common Stock	2,500	
Stock Option (right to buy) <sup>(2)</sup>	\$ 85.5						08/22/2007 <sup>(2)</sup>	08/22/2016	Common Stock	15,000	
	\$ 51.35						08/22/2006 <sup>(3)</sup>	08/22/2015		8,200	

Stock  
Option  
(right to  
buy) <sup>(3)</sup>

Common  
Stock

Stock  
Option \$ 70.38  
(right to  
buy) <sup>(4)</sup>

08/22/2006<sup>(4)</sup> 08/22/2015 Common Stock 4,920

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pruitt Gary E C/O PUBLIC STORAGE 701 WESTERN AVENUE GLENDALE, CA 91201	X			

## Signatures

/s/ Steven M. Glick,  
Attorney-in-Fact

05/09/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Stock Options granted pursuant to the 2007 Equity and Performance-Based Incentive Compensation Plan. Options vest in 3 equal annual installments beginning 1 year from date of grant.
- (2) Stock Options granted pursuant to the 2001 Stock Option and Incentive Plan. Options vest in 3 equal annual installments beginning 1 year from date of grant.
- (3) Received in the merger (the Merger) of Shurgard Storage Centers, Inc. (SHU) into an affiliate of Public Storage (PSA) in exchange for an employee stock option to acquire 10,000 shares of SHU Class A common stock for \$42.10 per share.
- (4) Received in the Merger in exchange for an employee stock option to acquire 6,000 shares of SHU Class A common stock for \$57.71 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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