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BASSETT FURNITURE INDUSTRIES INC

Form 8-K

July 10, 2003

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20599

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

Date of Report (Date of earliest event reported) July 9, 2003

BASSETT FURNITURE INDUSTRIES, INCORPORATED

(Exact name of registrant as specified in its charter)

VIRGINIA	0-209	54-0135270
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(State or other jurisdiction of incorporation or organization)	(Commission File No.)	(I.R.S. Employer Identification No.)

3525 FAIRYSTONE PARK HIGHWAY BASSETT, VIRGINIA	24055
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code 276/629-6000

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

(99) Bassett Industries Alternative Asset Fund, L.P - Financial
Statements for the Years Ended December 31, 2002 and 2001
with Report of Independent Auditors

Item 9. Regulation FD Disclosure

The following information is being furnished pursuant to both this Item
9 and, in accordance with SEC Release No. 33-8216, Item 12 Results of
Operations and Financial Condition.

Audited financial statements of the Bassett Industries Alternative
Asset Fund, L.P. attached as Exhibit 99 hereto.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BASSETT FURNITURE INDUSTRIES, INCORPORATED

Date: July 10, 2002

By: /s/ Barry C. Safrit

Barry C. Safrit

Title: Vice President, Chief Financial
Officer

Exhibit Index

Exhibit No. 99

Bassett Industries Alternative Asset Fund, L.P. -
Financial Statements for the Years Ended December 31,
2002 and 2001 with Report of Independent Auditors