

CHEVRON CORP
Form 4
November 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BETHANCOURT JOHN E

(Last) (First) (Middle)
6001 BOLLINGER CANYON ROAD
(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/09/2007		M		6,452 A \$ 69.35	63,627 ⁽¹⁾	D
Common Stock	11/09/2007		M		4,801 A \$ 67.14	68,428	D
Common Stock	11/09/2007		M		3,962 A \$ 69.35	72,390	D
Common Stock	11/09/2007		M		16,125 A \$ 69.35	88,515	D
Common Stock	11/09/2007		M		2,083 A \$ 71.575	90,598	D

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Common Stock	11/09/2007	M	5,926	A	\$ 71.575	96,524	D	
Common Stock	11/09/2007	M	8,896	A	\$ 71.575	105,420	D	
Common Stock	11/09/2007	M	945	A	\$ 79.575	106,365	D	
Common Stock	11/09/2007	M	875	A	\$ 79.575	107,240	D	
Common Stock	11/09/2007	M	3,187	A	\$ 79.575	110,427	D	
Common Stock	11/09/2007	F	47,430	D	\$ 89.145	62,997	D	
Common Stock						32,726 ⁽²⁾	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	
Non-Qualified Stock Option (Right to Buy)	\$ 69.35	11/09/2007		M		6,452	05/07/2007	06/26/2008	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 67.14	11/09/2007		M		4,801	02/22/2007	06/23/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 69.35	11/09/2007		M		3,962	05/07/2007	06/23/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 69.35	11/09/2007		M		16,125	05/07/2007	06/22/2011	Common Stock

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Non-Qualified Stock Option (Right to Buy)	\$ 71.575	11/09/2007	M	2,083	08/27/2007	06/22/2011	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 71.575	11/09/2007	M	5,926	08/27/2007	06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 71.575	11/09/2007	M	8,896	08/27/2007	06/23/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 79.575	11/09/2007	M	945	11/07/2007	06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 79.575	11/09/2007	M	875	11/07/2007	06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 79.575	11/09/2007	M	3,187	11/07/2007	06/23/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 89.145	11/09/2007	A	5,690	05/09/2008	06/26/2008	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 89.145	11/09/2007	A	891	05/09/2008	06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 89.145	11/09/2007	A	825	05/09/2008	06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 89.145	11/09/2007	A	4,171	05/09/2008	06/23/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 89.145	11/09/2007	A	7,963	05/09/2008	06/23/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 89.145	11/09/2007	A	3,495	05/09/2008	06/23/2010	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 89.145	11/09/2007	A	5,306	05/09/2008	06/25/2009	Common Stock
Non-Qualified Stock Option (Right to Buy)	\$ 89.145	11/09/2007	A	1,865	05/09/2008	06/22/2011	Common Stock
Employee Stock Option	\$ 89.145	11/09/2007	A	14,219	05/09/2008	06/22/2011	Common Stock

(Right to Buy)

Non-Qualified
Stock Option (Right to Buy)

\$ 89.145

11/09/2007

A

3,005

05/09/2008

06/23/2010

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BETHANCOURT JOHN E 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583			Executive Vice President	

Signatures

Christopher A. Butner on behalf of John E.
Bethancourt

11/13/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This number includes dividend equivalent accruals (64 shares) from awards granted under the Chevron Long-Term Incentive Plan.
- (2) Between August 2, 2007 and November 9, 2007, the reporting person acquired 217 shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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