Edgar Filing: EL PASO CORP/DE - Form 4

EL PASO COR Form 4	P/DE									
October 02, 200)8									
FORM 4	4		GEOU			CHANGE			PPROVAL	
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0287	
Check this b if no longer subject to Section 16. Form 4 or Eorm 5		NGES IN SECUI	Estimated burden hou response	urs per						
obligations may continue	may continue.Section 17(a) of the Public Outry Holding Company Act of 1955 of SectionSee Instruction30(h) of the Investment Company Act of 1940									
(Print or Type Resp	ponses)									
1. Name and Address of Reporting Person <u>*</u> BRANIFF JUAN CARLOS			Symbol	er Name an SO CORI		-	5. Relationship of Reporting Person(s) to Issuer			
						.]	(Check all applicable)			
(Last) (First) (Middle) EL PASO CORPORATION, 1001 LOUISIANA STREET			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2008				X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)			1	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
HOUSTON, T	Person					More than One R	fore than One Reporting			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	Fransaction Date onth/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report	on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
					Perso inforr requi	ns who res nation cont red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secur

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired (A) or Disposed (D) (Instr. 3, and 5)	d of					(Instr.
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Common Stock Units	\$ 0	09/30/2008		A <u>(2)</u>		2,160		<u>(1)</u>	<u>(1)</u>	Common Stock	2,160	\$ 0
Deferred Common Stock Units	\$ 0	10/01/2008		A <u>(3)</u>		413		<u>(1)</u>	<u>(1)</u>	Common Stock	413	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BRANIFF JUAN CARLOS EL PASO CORPORATION 1001 LOUISIANA STREET HOUSTON, TX 77002-	Х							
Signatures								
s/ Marguerite Woung-Chapman (POA)	n	10/02/20	008					
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each stock unit represents one share of common stock and is held in the Benefits Protection Trust, a grantor trust, of which the reporting(1) person is a beneficiary, and of which the shares are subject to the general creditors of the Company. The stock units are payable in common stock following the date the reporting person ceases to be a director.

- (2) The stock units were allocated to the reporting person's account at a market price of \$12.15
- (3) The stock units were allocated to the reporting person's account at a market price of \$12.21.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.