

Yarrington Patricia E
 Form 3
 January 07, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Yarrington Patricia E (Last) (First) (Middle) 6001 BOLLINGER CANYON ROAD (Street) SAN RAMON, CA 94583 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 01/01/2009	3. Issuer Name and Ticker or Trading Symbol CHEVRON CORP [CVX]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Chief Financial Officer	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,928	D	^
Common Stock	6,346 ⁽¹⁾	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy)	Â (2)	06/30/2014	Common Stock	42,000	\$ 47.055	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	06/29/2015	Common Stock	40,000	\$ 56.76	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (4)	03/23/2016	Common Stock	38,000	\$ 56.63	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (5)	03/28/2017	Common Stock	44,000	\$ 74.08	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (6)	03/26/2018	Common Stock	39,000	\$ 84.96	D	Â
Phantom Stock Units	Â (7)	Â (7)	Common Stock	2,692	\$ (7)	I	Excess Benefit Plan

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yarrington Patricia E 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583	Â	Â	Â Chief Financial Officer	Â

Signatures

Christopher A. Butner on behalf of Patricia E.
Yarrington

01/07/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of January 6, 2009, this number represents the reporting person's shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
 - (2) Option granted 06/30/2004. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
 - (3) Option granted 06/29/2005. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
 - (4) Option granted 03/23/2006. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
 - (5) Option granted 03/28/2007. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
 - (6) Option granted 03/26/2008. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.

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- (7) Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units are payable in cash upon the reporting person's retirement or other termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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