Williams Leroy James Jr Form 4 March 17, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Williams Leroy James Jr

BALL CORP [BLL]

(Check all applicable)

(Month/Day/Year) BALL CORPORATION, 10 LONGS 03/15/2011

(Middle)

Director 10% Owner Other (specify _X__ Officer (give title below)

PEAK DR.

(First)

VP Information & Tech Services

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

BROOMFIELD, CO 80021-2510

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/16/2011		Code V P	Amount 100	(D)	Price \$ 34.1068	9,157.4158	D		
Common Stock	03/16/2011		P	268	A	\$ 34.109	9,425.4158	D		
Common Stock	03/16/2011		P	100	A	\$ 34.1082	9,525.4158	D		
Common Stock	03/16/2011		P	300	A	\$ 34.109	9,825.4158	D		
Common Stock							1,884.236	I	401(k) Plan (1)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

		(e.g., puts, calls, warrants, opt	tions, conv	ertible securities)	
1. Title of	2	3. Transaction Date 3A. Deemed	4.	5. Number of	6. Date Exercisable and

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				Underlying Securities (Instr. 3 and 4)		
				Code	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Restricted Stock Units	(2)	03/15/2011		A(3)	3,232		<u>(4)</u>	<u>(4)</u>	Common Stock	3,23
Deferred Compensation Company Stock Plan	<u>(5)</u>	03/15/2011		J <u>(6)</u>	15.046	8	<u>(7)</u>	<u>(7)</u>	Common Stock	15.04

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Williams Leroy James Jr BALL CORPORATION 10 LONGS PEAK DR. BROOMFIELD, CO 80021-2510

VP Information & Tech Services

Signatures

/s/ Charles E. Baker, attorney-in-fact for Mr. Williams

03/17/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total number of 401(k) Plan shares includes shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- (2) Each restricted stock unit represents a contingent right to receive one share of Ball Corporation Common Stock.
- (3) Receipt of restricted stock unit award under the Deposit Share Program.

Reporting Owners 2

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The restricted stock units will cliff lapse after four years from the restricted stock unit grant date. The lapsing restrictions may be accelerated by meeting the reporting person's stock ownership guidelines. If the stock ownership guidelines are met, then 30% of the restriction will lapse in the second year, 30% in the third year and 40% in the fourth year on either March 15, June 15, September 15 or December 15, the quarter immediately following the anniversary of the restricted stock unit grant date. Vested shares will be delivered to the reporting person in accordance with the aforementioned terms, or, if the shares are deferred, in accordance with the reporting person's deferral elections or the terms of the Plan.

- (5) Each unit may be settled for a single share of stock or the equivalent amount of cash pursuant to the Ball Corporation Deferred Compensation Company Stock Plan.
- (6) Dividend reinvestment in Ball Corporation Deferred Compensation Company Stock Plan.
- (7) Stock units in Ball Corporation's Deferred Compensation Company Stock Plan are distributed upon the separation of service in accordance with the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.