

TRAVELERS COMPANIES, INC.  
 Form 4  
 May 03, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MACLEAN BRIAN W

2. Issuer Name and Ticker or Trading Symbol  
 TRAVELERS COMPANIES, INC.  
 [TRV]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 04/29/2011

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 President & COO

THE TRAVELERS COMPANIES, INC., 385 WASHINGTON STREET  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

ST. PAUL, MN 55102

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	04/29/2011		M	3,833 A \$ 52.18	100,104.768	D	
Common Stock	04/29/2011		F	3,458 D \$ 63.06	96,646.768	D	
Common Stock	04/29/2011		M	1,815 A \$ 52.3	98,461.768	D	
Common Stock	04/29/2011		F	1,639 D \$ 63.06	96,822.768	D	
Common Stock	04/29/2011		M	311 A \$ 52.42	97,133.768	D	

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Common Stock	04/29/2011	F	280	D	\$ 63.06	96,853.768	D	
Common Stock	04/29/2011	M	1,999	A	\$ 52.15	98,852.768	D	
Common Stock	04/29/2011	F	1,803	D	\$ 63.06	97,049.768	D	
Common Stock						555.254	I	401(k) Plan
Common Stock						40	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to Buy)	\$ 52.18	04/29/2011		M		3,833		01/23/2008	03/22/2012	Common Stock	3,833
Stock Options (Right to Buy)	\$ 63.28	04/29/2011		A		3,458		10/29/2011	03/22/2012	Common Stock	3,458
Stock Options (Right to Buy)	\$ 52.3	04/29/2011		M		1,815		04/16/2008	03/22/2012	Common Stock	1,815
Stock Options (Right to Buy)	\$ 63.28	04/29/2011		A		1,639		10/29/2011	03/22/2012	Common Stock	1,639

Stock Options (Right to Buy)	\$ 52.42	04/29/2011	M	311	05/02/2008	03/22/2012	Common Stock	311
Stock Options (Right to Buy)	\$ 63.28	04/29/2011	A	280	10/29/2011	03/22/2012	Common Stock	280
Stock Options (Right to Buy)	\$ 52.15	04/29/2011	M	1,999	11/01/2008	03/22/2012	Common Stock	1,999
Stock Options (Right to Buy)	\$ 63.28	04/29/2011	A	1,803	10/29/2011	03/22/2012	Common Stock	1,803

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACLEAN BRIAN W THE TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102			President & COO	

## Signatures

/s/Wendy C. Skjerven, by power of attorney  
05/03/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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