

Pestcoe Marvin
Form 4
August 06, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pestcoe Marvin

2. Issuer Name and Ticker or Trading Symbol
PARTNERRE LTD [PRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2012

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
CEO of Capital Markets Group

PARTNERRE CAPITAL MARKETS CORP, ONE GREENWICH PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GREENWICH, CT 06830-6352

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (D) or Price (A)		
Common Shares	08/02/2012		M		7,500 A \$ 49.68	26,386	D
Common Shares	08/02/2012		S		600 D \$ 72.78	25,786	D
Common Shares	08/02/2012		S		2,100 D \$ 72.8	23,686	D
Common Shares	08/02/2012		S		2,273 D \$ 72.8015	21,413	D
Common Shares	08/02/2012		S		100 D \$ 72.81	21,313	D

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Common Shares	08/02/2012	S	1,006	D	\$ 72.82	20,307	D
Common Shares	08/02/2012	S	1,421	D	\$ 72.84	18,886	D
Common Shares	08/02/2012	M	4,717	A	\$ 55.63	23,603	D
Common Shares	08/02/2012	S	48	D	\$ 72.61	23,555	D
Common Shares	08/02/2012	S	100	D	\$ 72.62	23,455	D
Common Shares	08/02/2012	S	100	D	\$ 72.64	23,355	D
Common Shares	08/02/2012	S	300	D	\$ 72.65	23,055	D
Common Shares	08/02/2012	S	98	D	\$ 72.69	22,957	D
Common Shares	08/02/2012	S	100	D	\$ 72.72	22,857	D
Common Shares	08/02/2012	S	100	D	\$ 72.73	22,757	D
Common Shares	08/02/2012	S	100	D	\$ 72.75	22,657	D
Common Shares	08/02/2012	S	859	D	\$ 72.76	21,798	D
Common Shares	08/02/2012	S	1,212	D	\$ 72.78	20,586	D
Common Shares	08/02/2012	S	500	D	\$ 72.79	20,086	D
Common Shares	08/02/2012	S	400	D	\$ 72.8	19,686	D
Common Shares	08/02/2012	S	500	D	\$ 72.82	19,186	D
Common Shares	08/02/2012	S	200	D	\$ 72.822	18,986	D
Common Shares	08/02/2012	S	100	D	\$ 72.83	18,886	D
Common Shares	08/02/2012	M	2,283	A	\$ 55.63	21,169	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-qualified Stock Option (Right to Buy)	\$ 49.68	08/02/2012		M	7,500	02/25/2004 02/25/2013	Common Shares	7,500
Non-qualified Stock Option (Right to Buy)	\$ 55.63	08/02/2012		M	4,717	02/24/2005 02/24/2014	Common Shares	4,717
Non-qualified Stock Option (Right to Buy)	\$ 55.63	08/02/2012		M	2,283	02/24/2005 02/24/2014	Common Shares	2,283

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pestcoe Marvin PARTNERRE CAPITAL MARKETS CORP ONE GREENWICH PLAZA GREENWICH, CT 06830-6352			CEO of Capital Markets Group	

Signatures

Amanda E Sodergren as Attorney-in-Fact for Marvin Pestcoe
 08/06/2012
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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