AT&T INC. Form 4 January 29, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

e Instruction $\frac{30(11)}{11}$ of the investment

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STANKEY JOHN T			2. Issuer Name and Ticker or Trading Symbol AT&T INC. [T]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Choose an approach)		
208 S. AKARD STREET			(Month/Day/Year) 01/27/2015	Director 10% OwnerX Officer (give title Other (specify below) Group Pres. & Chief Strat Ofcr		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
DALLAS, TX	75202		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securiti n(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/27/2015		M	75,596	A	(1)	75,596	D	
Common Stock	01/27/2015		F(2)	25,491	D	\$ 32.81	50,105	D	
Common Stock							4,985.3096	I	By 401(k)
Common Stock							50,216.5524	I	By Benefit Plan
Common Stock							268,145	I	By Family Trust

Common Stock 120,000 I By LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year) A) d of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		(
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0 (3)	01/27/2015		M	75,596	(3)	(3)	Common Stock	75,596	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

STANKEY JOHN T 208 S. AKARD STREET DALLAS, TX 75202

Group Pres. & Chief Strat Ofcr

Signatures

/s/ Stacey S. Maris, Secy.,
Attorney-in-fact
01/29/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert into common stock on a one-for-one basis.
- (2) Mandatory tax withholding on distribution of Restricted Stock Units.
- (3) Units vest and/or distribute on 01/27/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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