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LAKELAND FINANCIAL CORP

Form 4 March 21, 2017

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

if no longer

Expires:

January 31, 2005

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Smith Brian J

Symbol

(Check all applicable)

LAKELAND FINANCIAL CORP [LKFN]

(Last) (First) 3. Date of Earliest Transaction

X_ Director

10% Owner _ Other (specify

(Month/Day/Year) 120 WEST LEXINGTON AVENUE

2 Transaction Data 24 Dagmad

02/06/2017

Officer (give title below)

(Street)

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

_ Form filed by More than One Reporting

ELKHART, IN 46516

Common

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned A Securities Acquired (A) 5 Amount of 6

1.11ttle of	2. Transaction Date	ZA. Deemed	3.		4. Securi	nes A	cquirea (A)	5. Amount of	0.	/. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transact	tioi	nor Dispos	sed of	(D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code		(Instr. 3,	4 and	5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8))				Owned	Direct (D)	Ownership
								Following	or Indirect	(Instr. 4)
						(4)		Reported	(I)	
						(A)		Transaction(s)	(Instr. 4)	
			Code V	V	Amount	or (D)	Price	(Instr. 3 and 4)		
C			Code	V	Amount	(D)				
Common	02/06/2017		J (1) V	V	74	A	\$	17,602	D	
Stock	02/00/201/		-	•			44.5699	17,002	_	
Common										
Common	03/14/2017		P		112	Α	\$ 44.36	17,714	D	
Stock								,		

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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26,668

I

SEC 1474 (9-02)

As trustee

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number.

8. Price of Derivative Security (Instr. 5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and A	Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	TransactionNumber		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code of		(Month/Day/Year)		(Instr. 3 and 4)		S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e				(
	Derivative				Securities					
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Expiration		or	
							Date	Title	Number	
				Code V	(A) (D)				of Shares	
					. , . ,					
Phantom	<u>(2)</u>					(3)	(4)	Common	10,458	
Stock	<u>(2)</u>					<u>(4)</u>	(1)	Stock	10,436	

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 5	Director	10% Owner	Officer	Other			
Smith Brian J 120 WEST LEXINGTON AVENUE ELKHART, IN 46516	X						

Signatures

Teresa A. Bartman, Attorney-in-Fact 03/21/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend reinvestment for 2016.
- (2) Each phantom stock unit exercises into 1 share of common Stock.
- (3) Phantom stock is exercisable after the directors' retirement as a Board member.
- (4) Phantom shares expire after the directors' retirement as a Board member.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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