

HOWELL DOUGLAS K
Form 4
March 14, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWELL DOUGLAS K

2. Issuer Name **and** Ticker or Trading
Symbol
GALLAGHER ARTHUR J & CO
[AJG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2850 GOLF ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/11/2018

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
VP & Chief Financial Officer

ROLLING
MEADOWS, IL 60008-4002

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock (restricted)	03/11/2018		M		7,556 D	\$ 0	27,750 D
Common Stock	03/11/2018		M		7,556 A	\$ 0	45,328.5605 D
Common Stock	03/11/2018		F		2,855 D	\$ 72.63	42,473.5605 D
Common Stock (restricted)	03/12/2018		M		4,050 (1) D	\$ 0	23,700 D

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Common Stock	2,271	I	By Spouse <u>(2)</u>
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price Deriva Securi (Instr.
				Code	V	(A)	(D)	
Notional Stock Units	\$ 0 <u>(3)</u>	03/12/2018		M		4,050 <u>(1)</u>	<u>(4)</u> <u>(4)</u>	Common Stock 4,050
Notional Stock Units	\$ 0 <u>(3)</u>					<u>(5)</u> <u>(5)</u>	<u>(5)</u> <u>(5)</u>	Common Stock 31,066
Notional Stock Units	\$ 0 <u>(3)</u>					<u>(6)</u> <u>(6)</u>	<u>(6)</u> <u>(6)</u>	Common Stock 21,178
Notional Stock Units	\$ 0 <u>(3)</u>					<u>(7)</u> <u>(7)</u>	<u>(7)</u> <u>(7)</u>	Common Stock 8,895
Notional Stock Units	\$ 0 <u>(3)</u>					<u>(8)</u> <u>(8)</u>	<u>(8)</u> <u>(8)</u>	Common Stock 7,069
Notional Stock Units	\$ 0 <u>(3)</u>					<u>(9)</u> <u>(9)</u>	<u>(9)</u> <u>(9)</u>	Common Stock 71,821

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

Reporting Owners

HOWELL DOUGLAS K
2850 GOLF ROAD
ROLLING MEADOWS, IL 60008-4002

VP & Chief
Financial
Officer

Signatures

/s/ April Hanes-Dowd, by power of
attorney

03/14/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person deferred receipt of restricted stock units into the Company's Supplemental Savings and Thrift Plan, resulting in the acquisition of a corresponding number of notional stock units.
- (2) The reporting person has no voting or investment power over these shares and disclaims beneficial ownership.
- (3) Each notional stock unit represents a right to receive one share of Gallagher common stock.
- (4) The notional stock units become payable in July 2019.
- (5) The notional stock units become payable in July 2018.
- (6) The notional stock units become payable in July 2020.
- (7) The notional stock units become payable in July 2021.
- (8) The notional stock units become payable in July 2022.
- (9) The notional stock units become payable following the reporting person's separation from service with Gallagher.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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