Z3 ENTERPRISES, INC. Form 8-K January 27, 2011

SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K A-1

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 2, 2010

Z3 ENTERPRISES, INC

[Missing Graphic Reference]
(Exact Name of Registrant as Specified in Its Charter)

Nevada 000-53443 75-3076597
(State or Other Jurisdiction (Commission (I.R.S. Employer of Incorporation) File Number) Identification No.)

9680 W. Tropicana Ave. Suite 125, Las Vegas, NV

89147

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (702) 589-4709

2831 St. Rose Parkway, Suite 204, Henderson, NV 89502

[Missing Graphic Reference]
Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))

Section 5-Corporate Governance and Management

Item 5.06 Change in Sell Company Status

As reported in the Company's Form 8-k filed September 9, 2010, the Company entered into a Joint Venture Agreement with Phoenix Productions and Entertainment Group, LLC ("Phoenix") whereby Phoenix will provide funding for the Company's anticipated projects. To date, Phoenix has funded approximately \$300,000 in furtherance of various projects which Z3 has under development.

The Company executed a Memorandum of Understanding with the Aleem Brothers whereby Z3 will acquire various intangible rights to the works of the Aleem Brothers who worked with Jimi Hendrix. (A report on Form 8-k was filed December 29, 2010 in connection with this transaction.)

Phoenix has provided funding for required payments for the potential acquisition of real estate and water rights in Idaho and will provide funding for the Company's real estate development in Anderson County, South Carolina. Phoenix will also provide funding on an as needed basis for development of the Company's film and entertainment business.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 14, 2011 Z3 Enterprises, Inc.

(Registrant)

By: /s/ Ross Giles

Ross Giles, CEO