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CENDANT CORP Form 5 February 07, 2003

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instructions 1(b). [] Form 3 Holdings Reported

[] Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES

BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Mulroney, Brian	2. Issuer Name and Cendant Corporat	d Ticker or Trading Symbo ion (CD)	Issuer
(Last) (First) (Middle) 9 West 57th Street, 37th Floor	Identification Number of		(Check all applicable) _X_Director10% Owner Officer (give title below)Other (specify below)
(Street) New York, NY 10019		5. If Amendment, Date (Original (Month/Year)	of 7. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)	Table I - Non-I		Acquired, Disposed of, or Beneficially wned
. Title of Security Instr. 3) 2. Transaction Date (Month/ Day/ 2A. Deer Executio Date, if a (Month/	n Transaction (ny Code I	A) or Disposed of (D) Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end
Year) Day/ Year)	Code V	(A) Amount or Drice	of Issuer's (Instr. 4) (Instr. 4) Fiscal Year (Instr. 3 and 4)
If the form is filed by more than one reporting		•	respond to the collection of (Ov form are not required to respond SEC 22

instruction 4(b)(v).

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned FORM 5 (continued) (e.g., puts, calls, warrants, options, convertible securities)

/	or Exercise	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transa Code (Instr. 8	3)	5. Derivativ Securitie Acquirec (A) or Dispose of(D) (Instr. 3, and 5)	ve es d	6. Date Exercisable and Expiration E (Month/Day/Yea	Date	7. Title and Amo Underlying Se (Instr. 3 and 4	curities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nat Ind Ber Ow (Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number				

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								of Shares				
2	\$19.05	01/22/2002	A	25,000	01/22/2003 (1)	01/22/2012	Common Stock (series designated CD stock)	25,000	\$0	25,000	D	

Explanation of Responses:

Note 1: 8,333 exercisable on 1/22/03; 8,333 on 1/22/04 and 8,334 on 1/22/05.

**	Intentional misstatements or omissions of facts constitute Federal	/s/]
	Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	

Lynn A. Feldman	02/07/2003
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Date

**Signature of Reporting Person By: Lynn A. Feldman, Attorney-in-fact on behalf of Brian Mulroney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless Page 2 the form displays a currently valid OMB Number.