

KANZER STEVE H

Form 4

January 20, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
KANZER STEVE H

2. Issuer Name **and** Ticker or Trading
Symbol
DOR BIOPHARMA INC [DOR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1691 MICHIGAN AVE., SUITE 435
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/20/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

MIAMI, FL 33139

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/20/2006		M		250,000	A	\$ 0.2
					1,069,437	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Options (right to buy)	\$ 0.58							09/09/2004	09/09/2014	Common Stock	50,000
Stock Warrants (right to buy)	\$ 0.8756							09/15/2003	09/15/2008	Common Stock	125,625
Stock Options (right to buy)	\$ 0.9							09/15/2003	09/15/2013	Common Stock	50,000
Stock Options (right to buy)	\$ 0.58							07/02/2003	07/02/2013	Common Stock	75,000
Stock Options (right to buy)	\$ 1.28							05/01/2003	05/01/2013	Common Stock	75,000
Stock Warrants (right to buy)	\$ 0.75							12/31/2002	12/31/2007	Common Stock	26,600
Stock Warrants (right to buy)	\$ 0.35							12/31/2002	12/31/2007	Common Stock	54,300
Stock Warrants (right to buy)	\$ 0.75							12/31/2002	12/31/2007	Common Stock	142,850
Stock Options (right ot buy)	\$ 0.74							11/29/2001	11/29/2011	Common Stock	167,800
	\$ 1.25							02/21/2001	02/21/2011		50,000

Stock Options (right to buy)								Common Stock	
Stock Options (right to buy)	\$ 1.375				10/21/1999	10/21/2009		Common Stock	12,000
Stock options (right to buy)	\$ 0.29				01/10/2006	01/10/2016		Common Stock	50,000
Stock Options (right to buy)	\$ 0.2	01/20/2006		M	250,000	10/23/2002	10/23/2012	Common Stock	250,000
Stock Options (right to buy)	\$ 2.4688				10/21/1997	10/21/2007		Common Stock	187,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KANZER STEVE H 1691 MICHIGAN AVE. SUITE 435 MIAMI, FL 33139	X			

Signatures

/s/ Steve H.
Kanzer

01/20/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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