MCDONALDS CORP

Form 4

September 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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burden hours per

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad Armario Jose	•	rting Person *	2. Issuer Name and Ticker or Trading Symbol MCDONALDS CORP [MCD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) MCDONALI CORPORAT BOULEVAR	ATION, 2915 JORIE		3. Date of Earliest Transaction (Month/Day/Year) 09/14/2007	Director 10% Owner X Officer (give title Other (specify below) President, McD Latin America			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
OAK BROO	K II 60523	2	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			

OAK BROOK, IL 60523

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/14/2007		M	33,000	A	\$ 35.25	33,000	D		
Common Stock	09/14/2007		M	20,500	A	\$ 40.4375	53,500	D		
Common Stock	09/14/2007		S	53,500	D	\$ 53.57	0	D		
Common Stock							11,447	I	Profit Sharing Plan	
Common Stock							8,059	I	Non-Qualified Benefit Plan	

Person

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to Buy)	\$ 35.25	09/14/2007		M	33,	,000	<u>(1)</u>	03/21/2013	Common Stock	33,000
Options (Right to Buy)	\$ 40.4375	09/14/2007		M	20,	,500	<u>(1)</u>	05/19/2012	Common Stock	20,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Armario Jose MCDONALD'S CORPORATION 2915 JORIE BOULEVARD OAK BROOK, IL 60523

President, McD Latin America

Signatures

/s/ Christopher Weber,
Attorney-in-fact
09/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable in 25% increments on the first, second, third and fourth anniversary dates of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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