BOSTON BEER CO INC

Form 4

January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB 3235-0287 Number:

January 31, 2005

0.5

Expires: Estimated average

OMB APPROVAL

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person ** ROPER MARTIN F | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|---|--|---|--|--|--|
| COMPANY, | (First) (Middle) BOSTON BEER NY, INC., ONE DESIGN PLACE, SUITE 850 | | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2008 | _X_ Director 10% OwnerX_ Officer (give title Other (specify below) President and C.E.O. | | |
| BOSTON, M | (Street) A 02210 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Table | e I - Non-D | erivative | Secur | rities Acqu | ired, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|--|--|-------|--------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securit r(A) or Di (Instr. 3, | spose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Class A Common | 01/01/2008 | | M | 1,248 | A | \$ 8.68 | 12,149 | D | |
| Class A Common | 01/01/2008 | | | | | 11.079 | | D | |
| Class A Common | 01/01/2008 | | M | 1,029 | A | \$ 12.684 | 15,457 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | ransactiorDerivative ode Securities Acquired | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---|-------|--|--------------------|---|----------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
| Restricted Stock Purchase | \$ 8.68 | 01/01/2008 | | M | | 1,248 | <u>(1)</u> | <u>(1)</u> | Class A Common | 6,240 |
| Restricted Stock Purchase | \$ 11.079 | 01/01/2008 | | M | | 2,279 | <u>(1)</u> | <u>(1)</u> | Class A Common | 11,39 |
| Restricted Stock Purchase | \$ 12.684 | 01/01/2008 | | M | | 1,029 | <u>(1)</u> | <u>(1)</u> | Class A Common | 5,147 |
| Employee Stock Option (right to buy) | <u>(2)</u> | 01/01/2008 | | A | 753,864 | | (3) | <u>(4)</u> | Class A Common Stock | 753,86 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|----------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| ROPER MARTIN F C/O THE BOSTON BEER COMPANY, INC. ONE DESIGN CENTER PLACE, SUITE 850 BOSTON MA 02210 | X | | President and C.E.O. | | | |

Signatures

Martin F. Roper 01/03/2008

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Restricted Stock Purchase pursuant to the Investment Share Program under the issuer's Employee Equity Incentive Plan, shares vest 20% over 5 years from date of purchase.

- The exercise price is to be determined by multiplying \$42.00 by the aggregate change in the DJ Wilshire 5000 Index from and after (2) January 1, 2008 through the close of business on the trading date next preceding each date on which the option is exercised. The minimum exercise price is \$37.65.
- (3) The option shall become exercisable as to 150,772 shares on January 1, 2014, and as to an additional 150,773 shares on January 1 in each of the years 2015, 2016, 2017 and 2018.
- (4) The close of business on December 31, 2017 as to the 603,091 shares thertofore vested and December 31, 2018 as to the 150,773 shares that vest on January 1, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.