Dupree Thomas J Form 4 February 17, 2010

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Dupree Thomas J Issuer Symbol IDEXX LABORATORIES INC /DE (Check all applicable) [IDXX] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner \_X\_\_ Officer (give title \_ Other (specify (Month/Day/Year) below) below) ONE IDEXX DRIVE 02/14/2010 Corporate Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

#### WESTBROOK, ME 04092

| (City)                               | (State)                                 | (Zip) <b>Tabl</b>   | e I - Non-D                             | Derivative  | Secur            | rities Acq   | uired, Disposed o  | of, or Beneficial   | ly Owned |
|--------------------------------------|---|---|---|---|------------------|--|--|---|----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) |                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
|                                      |   |   | Code V                                  | Amount  | (A)<br>or<br>(D) | Price  | Transaction(s) (Instr. 3 and 4)                                      |   |          |
| Common<br>Stock                      | 02/14/2010                              |   | M                                       | 400   | A                | \$ 0   | 3,899  | D   |          |
| Common<br>Stock                      | 02/14/2010                              |   | M                                       | 344   | A                | \$ 0   | 4,243  | D   |          |
| Common<br>Stock                      | 02/14/2010                              |   | M                                       | 476   | A                | \$ 0   | 4,719  | D   |          |
| Common<br>Stock                      | 02/14/2010                              |   | M                                       | 266   | A                | \$ 0   | 4,985  | D   |          |
| Common<br>Stock                      | 02/14/2010                              |   | F                                       | 555   | D                | \$<br>53.31  | 4,430  | D   |          |

**OMB APPROVAL** 

3235-0287

January 31,

2005

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#### Edgar Filing: Dupree Thomas J - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                     | 7. Title and Amo<br>Underlying Secu<br>(Instr. 3 and 4) |                 |                        |
|---|---|--------------------------------------|---|---|--------|--|---------------------|---|-----------------|------------------------|
|   |   |                                      |   | Code V  | (A)    | (D)  | Date<br>Exercisable | Expiration<br>Date                                      | Title           | An<br>or<br>Nu<br>of S |
| Incentive<br>Stock Option<br>(right to buy)         | \$ 53.31  | 02/14/2010                           |   | A   | 1,875  |  | <u>(1)</u>          | 02/13/2017  | Common<br>Stock | 1.                     |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 53.31  | 02/14/2010                           |   | A   | 17,295 |  | (2)                 | 02/13/2017  | Common<br>Stock | 17                     |
| Restricted<br>Stock Unit                            | (3)   | 02/14/2010                           |   | A   | 1,993  |  | (3)                 | (3)   | Common<br>Stock | 1,                     |
| Restricted<br>Stock Unit                            | <u>(4)</u>  | 02/14/2010                           |   | M   |        | 400  | <u>(4)</u>          | <u>(4)</u>  | Common<br>Stock | ۷                      |
| Restricted<br>Stock Unit                            | <u>(5)</u>  | 02/14/2010                           |   | M   |        | 344  | (5)                 | <u>(5)</u>  | Common<br>Stock | (1)                    |
| Restricted<br>Stock Unit                            | <u>6</u>  | 02/14/2010                           |   | M   |        | 476  | <u>(6)</u>          | <u>(6)</u>  | Common<br>Stock | 4                      |
| Restricted<br>Stock Unit                            | <u>(7)</u>  | 02/14/2010                           |   | M   |        | 266  | <u>(7)</u>          | <u>(7)</u>  | Common<br>Stock | 2                      |

# **Reporting Owners**

| Reporting Owner Name / Address        | Relationships |           |                          |       |  |  |  |  |
|---------------------------------------|---------------|-----------|--------------------------|-------|--|--|--|--|
| · · · · · · · · · · · · · · · · · · · | Director      | 10% Owner | Officer                  | Other |  |  |  |  |
| Dupree Thomas J                       |               |           |                          |       |  |  |  |  |
| ONE IDEXX DRIVE                       |               |           | Corporate Vice President |       |  |  |  |  |
| WESTBROOK, ME 04092                   |               |           | _                        |       |  |  |  |  |

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Date

## **Signatures**

John B. Rogers, Attorney-in-Fact for Thomas J.

Dupree

02/17/2010

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of option to buy shares of IDEXX Laboratories, Inc. common stock becomes exercisable on the fifth anniversary date (2/14/2015) of the date of grant.
- (2) Grant of option to buy shares of IDEXX Laboratories, Inc. common stock exercisable as to 3,834 shares on each of 2/14/2011, 2/14/2012, 2/14/2013 and 2/14/2014 and 1,959 shares on 2/14/2015.
- (3) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. Restricted stock units vest in five equal annual installments beginning on 2/14/2011.
- (4) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. Restricted stock units vest in five equal annual installments beginning on 2/14/2010.
- (5) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. Restricted stock units vest in five equal annual installments beginning on 2/14/2009.
- (6) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. Restricted stock units vest in five equal annual installments beginning on 2/14/2008.
- (7) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. common stock. Restricted stock units vest in five equal annual installments beginning on 2/14/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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