Higher One Holdings, Inc.

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					С	OMB	PROVAL 3235-0104
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES			E	Number: Expires:	January 31 2005		
Section 17(a) of	t to Section 16(a) of the the Public Utility Holdi 0(h) of the Investment C	ng Company	Act of 193		b I, re	Estimated a ourden hour esponse	
(Print or Type Responses)							
1. Name and Address of Reporting       2. Date of Event Requiperson         Person       Statement         Â MORAN CHARLES E       (Month/Day/Year)		ring 3. Issuer Name <b>and</b> Ticker or Trading Symbol Higher One Holdings, Inc. [ONE]					
(Last) (First) (Middle)	06/16/2010	4. Relationshi Person(s) to I	p of Reporting	·		endment, Da	e
C/O HIGHER ONE HOLDINGS, INC., 25 SCIENCE PARK			all applicable)		led(Mo	onth/Day/Year	r)
(Street) NEW HAVEN, CT 06511, CT 06511		Officer (give title below	Othe	r 6. <sup>ow)</sup> Fii _X Pe	ling(Ch K_ Form erson _ Form	dual or Joint heck Applicat n filed by One filed by More Person	ble Line) Reporting
(City) (State) (Zip)	Table I - N	Non-Derivat	ive Securit	ies Benef	ficiall	ly Owned	
1.Title of Security (Instr. 4)	2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature Ownersh (Instr. 5)	ip	lirect Benefi	cial
Common stock	142,998		D	Â			
Reminder: Report on a separate line for ea owned directly or indirectly.	ach class of securities benefic	<sup>ially</sup> S	EC 1473 (7-02	2)			
Persons who res information conta required to respo	pond to the collection of ained in this form are not and unless the form displ MB control number.	t					

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to buy)	(1)	01/26/2019	Common Stock	70,002	\$ 4.59	D	Â
Stock Option (Right to buy)	(2)	12/03/2019	Common Stock	30,000	\$ 10.8	D	Â

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
MORAN CHARLES E C/O HIGHER ONE HOLDINGS, INC. 25 SCIENCE PARK NEW HAVEN, CT 06511, CT 06511	ÂX	Â	Â	Â		
Signatures						

/s/ Charles Moran	06/16/2010
<u>**</u> Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- One-third of this option becomes exercisable after 1/27/2010, and 1/24 of the remaining portion becomes exercisable each month (1) thereafter for 24 months, so the entire option is vested after 1/27/2013.
- (2) One-third of this option becomes exercisable after each of 12/4/2010, 12/4/2011, and 12/4/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.