Delek US Holdings, Inc. Form 4

June 12, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Thomas Kent B Issuer Symbol Delek US Holdings, Inc. [DK] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title Other (specify 7102 COMMERCE WAY 06/10/2014 below) EVP / General Counsel (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

BRENTWOOD, TN 37027

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price \$	(Instr. 3 and 4)		
Common Stock	06/10/2014		S(1)	2,500	D	30.3229 (2)	61,036	D	
Common Stock	06/10/2014		M(1)	1,625	A	\$ 6.98	62,661	D	
Common Stock	06/10/2014		F(1)	715	D	\$ 30.65	61,946	D	
Common Stock	06/10/2014		S <u>(1)</u>	910	D	\$ 30.6317	61,036	D	
Common Stock	06/10/2014		M <u>(1)</u>	1,625	A	\$ 14.25	62,661	D	

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Person

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Common Stock	06/10/2014	F(1)	994	D	\$ 30.65	61,667	D
Common Stock	06/10/2014	S <u>(1)</u>	631	D	\$ 30.6316	61,036	D
Common Stock	06/10/2014	F	1,435	D	\$ 30.1	59,601	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acqu (A) o Disp (D)	orities uired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 6.98	06/10/2014(1)		M		1,625	<u>(3)</u>	06/10/2020	Common Stock	1,625
Stock Appreciation Right	\$ 14.25	06/10/2014(1)		M		1,625	<u>(4)</u>	06/10/2021	Common Stock	1,625

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
Thomas Kent B								
7102 COMMERCE WAY			EVP / General Counsel					
BRENTWOOD TN 37027								

Reporting Owners 2

Signatures

/s/ Kent B. 06/12/2014 Thomas

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was made pursuant to a Rule 10b5-1 plan that the reporting person entered into on March 7, 2014.
 - The price reflects the weighted average sale price of multiple transactions ranging from a low sale price of \$30.3200 per share to a high
- (2) share price of \$30.3311 per share. Upon the written request of the SEC staff, the issuer or a security holder of the issuer, the reporting person agrees to provide the number of shares sold at each sale price.
- (3) The stock appreciation right vested ratably on the first four anniversaries of June 10, 2010.
- (4) The stock appreciation right vests ratably on the first four anniversaries of June 10, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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