

Item 1.01 Entry into a material definitive agreement.

Item 2.03 Creation of a direct financial obligation or an obligation under an off-balance sheet arrangement of a registrant.

Effective March 19, 2015, the Company amended its existing credit facility with JPMorgan Chase Bank, N.A. As amended the credit facility continues to provide for up to \$25,000,000 of a line of credit, with borrowing availability based on a percentage of value of various assets of the Company and its domestic subsidiaries. The amendment modifies certain covenants regarding earnings before interest, tax, depreciation & amortization and provides an extension to the fixed charge coverage ratio. The facility continues to bear interest at the applicable bank rate or, at the Company's option, at the LIBOR rate plus the applicable interest rate spread and continues to contain other traditional asset based loan covenants and provisions including provisions for acceleration upon occurrence of customary events of default.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PAR TECHNOLOGY CORPORATION
(Registrant)

Date: March 25, 2015 /s/Steven M. Malone
Steven M. Malone
Vice President, Controller and
Chief Accounting Officer
