CYTRX CORP Form 3 June 25, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Cohen Cheryl

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

06/23/2015

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

CYTRX CORP [CYTR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

CYTRX

CORPORATION, Â 11726 SAN VICENTE BLVD. SUITE 650

(Street)

(Check all applicable)

10% Owner _X_ Director Officer Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

LOS ANGELES, CAÂ 90049

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4 Conversion or Exercise

Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

Date

(Instr. 5)

Derivative Security: Expiration Title Amount or Security Direct (D) Exercisable Number of Date

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CytRx

stock

Shares or Indirect (I)

(Instr. 5)

D

Stock option (right to buy) (1)

06/23/2015 06/22/2025 common

180,000

\$ 4.03

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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Cohen Cheryl

CYTRX CORPORATION 11726 SAN VICENTE BLVD. SUITE 650 LOS ANGELES, CAÂ 90049

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Signatures

Cheryl L. Cohen

06/25/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is Ms. Cohen's equity compensation upon being appointed as a director on CytRx's Board of Directors. The exercise price equals the closing price of CytRx common stock on June 23, 2015, the date of Ms. Cohen's appointment to the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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