

ABRAXAS PETROLEUM CORP  
 Form 4  
 August 21, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CARTER HAROLD D

2. Issuer Name and Ticker or Trading Symbol  
 ABRAXAS PETROLEUM CORP  
 [AXAS]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 18803 MEISNER DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/21/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SAN ANTONIO, TX 78258  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Abraxas Petroleum Common Stock	08/21/2015		M		50,000	A	\$ 0.99
Abraxas Petroleum Common Stock	08/21/2015		M		10,000	A	\$ 1.06
Abraxas Petroleum Common Stock							42,598
						I	Retirement Account

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Abraxas  
Petroleum  
Common  
Stock

7,577

I

HBDC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Director Stock Option	\$ 0.99	08/21/2015		M	50,000	03/17/2009 03/17/2019	Abraxas Petroleum Common Stock 50,000
Director Stock Option	\$ 1.06	08/21/2015		M	10,000	05/21/2009 05/21/2019	Abraxas Petroleum Common Stock 10,000
Director Stock Option	\$ 3.66					05/05/2015 05/05/2025	Abraxas Petroleum Common Stock 25,000
Director Stock Option	\$ 5.38					05/06/2014 05/06/2024	Abraxas Petroleum Common Stock 12,000
Director Stock Option	\$ 2.9					05/04/2012 05/04/2022	Abraxas Petroleum Common Srock 12,000
Director Stock Option	\$ 2.39					05/14/2013 05/14/2023	Abraxas Petroleum Common 12,000

				Stock	
Director Stock Option	\$ 4.13	05/06/2011	05/05/2021	Abraxas Common Stock	10,500
Director Stock Option	\$ 2.36	05/20/2010	05/19/2020	Abraxas Petroleum Common Stock	10,000
Director Stock Option	\$ 4.5	05/21/2008	05/21/2018	Abraxas Petroleum Common Stock	10,000
Director Stock Option	\$ 4.32	06/26/2007	06/26/2017	Abraxas Petroleum Common Stock	10,000
Director Stock Option	\$ 4.51	05/25/2006	05/25/2016	Abraxas Petroleum Common Stock	10,000
Director Stock Option	\$ 2.75	06/01/2005	06/01/2015	Abraxas Petroleum Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARTER HAROLD D 18803 MEISNER DRIVE SAN ANTONO, TX 78258	X			

## Signatures

Harold D. Carter                      08/21/2015

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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