EPLUS INC Form 4 November 04, 2015

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: 3235-0287 Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations SECURITIES

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * NORTON PHILLIP G |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol EPLUS INC [PLUS] | 5. Relationship of Reporting Person(s) to Issuer   |  |  |  |
|--|---------|----------|---|--|--|--|--|
| (Last)   | (First) | (Middle) | 3. Date of Earliest Transaction                                     | (Check all applicable)   |  |  |  |
| 13595 DULLES TECHNOLOGY<br>DRIVE                           |         |          | (Month/Day/Year)<br>11/02/2015                                      | _X_ Director 10% Owner X Officer (give title Other (specify below) President and CEO   |  |  |  |
| (Street)   |         |          | 4. If Amendment, Date Original                                      | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |
| HERNDON, VA 20171-3413                                     |         |          | Filed(Month/Day/Year)   |  |  |  |  |

| (City)                               | (State)                              | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |               |   |  |  |   |  |  |
|--------------------------------------|--------------------------------------|--|---|---------------|---|--|--|---|--|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | 3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price |               |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Common<br>Stock                      | 11/02/2015                           |  | S   | 16,580<br>(1) | D | \$ 84.55<br>(2)  | 273,564  | I   | By J.A.P.<br>Investment<br>Group, L.P. |  |
| Common<br>Stock                      | 11/03/2015                           |  | S   | 27,573<br>(1) | D | \$<br>83.7913<br>(3)   | 245,991  | I   | By J.A.P.<br>Investment<br>Group, L.P. |  |
| Common<br>Stock                      | 11/04/2015                           |  | S   | 13,597<br>(1) | D | \$<br>83.5292<br>(4)   | 232,394  | I   | By J.A.P.<br>Investment<br>Group, L.P. |  |
| Common<br>Stock                      |                                      |  |   |               |   |  | 49,975   | D   |  |  |

#### Edgar Filing: EPLUS INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.                  | 6. Date Exerci | sable and          | 7. Title  | and      | 8. Price of |
|-------------|-------------|---------------------|--------------------|------------|---------------------|----------------|--------------------|-----------|----------|-------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transact   | iorNumber           | Expiration Da  | te                 | Amoun     | nt of    | Derivative  |
| Security    | or Exercise |                     | any                | Code       | of                  | (Month/Day/Y   | (ear)              | Underl    | ying     | Security    |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative          | e              |                    | Securit   | ies      | (Instr. 5)  |
|             | Derivative  |                     |                    |            | Securities          |                |                    | (Instr. 3 | 3 and 4) |             |
|             | Security    |                     |                    |            | Acquired            |                |                    |           |          |             |
|             |             |                     |                    |            | (A) or              |                |                    |           |          |             |
|             |             |                     |                    |            | Disposed            |                |                    |           |          |             |
|             |             |                     |                    |            | of (D)              |                |                    |           |          |             |
|             |             |                     |                    |            | (Instr. 3,          |                |                    |           |          |             |
|             |             |                     |                    |            | 4, and 5)           |                |                    |           |          |             |
|             |             |                     |                    |            |                     |                |                    |           |          |             |
|             |             |                     |                    |            |                     |                |                    |           | Amount   |             |
|             |             |                     |                    |            |                     | Date           | Expiration<br>Date |           | or       |             |
|             |             |                     |                    |            |                     | Exercisable    |                    |           | Number   |             |
|             |             |                     |                    |            |                     |                |                    |           | of       |             |
|             |             |                     |                    | Code V     | $^{\prime}$ (A) (D) |                |                    |           | Shares   |             |

## **Reporting Owners**

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

NORTON PHILLIP G

13595 DULLES TECHNOLOGY DRIVE X President and CEO

HERNDON, VA 20171-3413

## **Signatures**

Phillip G. Norton

\*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 15, 2014, and amended on August 8, 2015.
- The transaction was executed in multiple trades at prices ranging from \$83.80 to \$85.25 per share, inclusive. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares purchased and prices at which the transaction was effected.
- (3) The transaction was executed in multiple trades at prices ranging from \$83.27 to \$84.17 per share, inclusive. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer

Reporting Owners 2

#### Edgar Filing: EPLUS INC - Form 4

or a security holder of the issuer, full information regarding the number of shares purchased and prices at which the transaction was effected.

(4) The transaction was executed in multiple trades at prices ranging from \$83.10 to \$83.91 per share, inclusive. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares purchased and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.