IMMERSION CORP

Form 4 March 03, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

C/O IMMERSION

1(b).

1. Name and Address of Reporting Person * Sundaram Mahesh

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

IMMERSION CORP [IMMR]

(First) (Middle) (Last)

3. Date of Earliest Transaction

(Month/Day/Year) 03/01/2016

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) VP, Worldwide OEM Sales

CORPORATION, 50 RIO ROBLES

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SAN JOSE, CA 95134

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Person

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

Transaction(s) (Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

Ownership (I) (Instr. 4) (Instr. 4)

(A) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amour Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date Underlying Securit** Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) any

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| , | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8 | (Instr. 8) Acquired (A or Disposed (D) (Instr. 3, 4, and 5) | | ed of | | | | | |
|---|------------------------------------|------------|------------------|-----------|---|--------|-------|---------------------|--------------------|-----------------|---------------------------|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sh | |
| Non-Qualified Stock Option (right to buy) | \$ 9 | 03/01/2016 | | A | | 35,000 | | <u>(1)</u> | 03/01/2023 | Common Stock | 35,0 | |
| Restricted Stock Units | \$ 0 | 03/01/2016 | | A | | 7,500 | | (2) | (2) | Common Stock | 7,5 | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Sundaram Mahesh C/O IMMERSION CORPORATION 50 RIO ROBLES SAN JOSE, CA 95134

VP, Worldwide OEM Sales

Signatures

/s/ Mahesh Sundaram by Amie Peters, Attorney-in-Fact

03/03/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the shares vest and become exercisable on March 1, 2017; then 2.0833% of the shares vest and become exercisable monthly thereafter until 100% vested.
- 1/3 of the restricted stock units ("RSUs") will vest on March 1, 2017 ("Vest Date"), then an additional 1/3 of the RSUs will vest on each one year anniversary of the Vest Date thereafter. Each RSU represents a contingent right to receive one share of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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