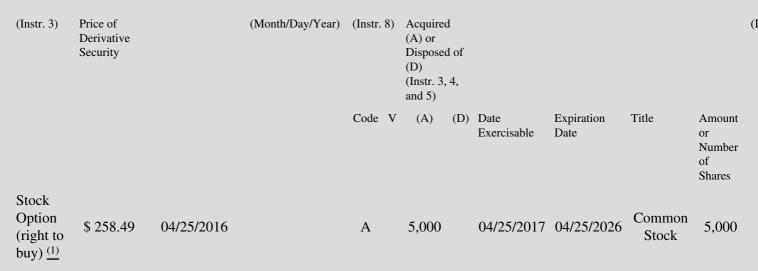
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Check this box if no longer STATEN		ashington	, D.C. 20	549		N OMB Number: Expires:	PPROVAL 3235-0287 January 31, 2005	
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES12005 Estimated average burden hours per response0.5Statement of the public Utility Holding Company Act of 1935 or Section 1(b).								
(Print or Type Responses)								
1. Name and Address of Reporting STATON DANIEL C	Symbol	2. Issuer Name and Ticker or Trading Symbol Public Storage [PSA]			5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) C/O PUBLIC STORAGE, 701 04/25/2016 WESTERN AVENUE				(Check all applicable) <u>X</u> Director <u>Officer (give title</u> below) Director <u>below</u> Other (specify below)				
(Street) GLENDALE, CA 91201		4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 			
(City) (State)	(Zip) Tal	hla I Nan I	Doministino	Securities A	Person	of on Donoficia	lly Ormed	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	- 14	3. Transactio Code (Instr. 8)	4. Securit	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report on a separate line	e for each class of sec	curities bene	Perso inform requir	ns who rest nation cont ed to respo sys a curren	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STATON DANIEL C C/O PUBLIC STORAGE 701 WESTERN AVENUE GLENDALE, CA 91201	Х						
Signatures							
/s/ Lily Y. Hughes, Attorney-in-Fact		04/27/2016					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option granted pursuant to the 2007 Equity and Performance-Based Incentive Compensation Plan, as amended. Options vest in three (3) equal annual installments beginning one (1) year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.