ARDELYX, INC. Form 3 December 16, 2016 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB Number:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Shaw Bryan			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol ARDELYX, INC. [ARDX]					
(Last)	(First)	(Middle)	12/01/2016	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O ARDELYX, INC., 34175 ARDENWOOD BLVD, SUITE 200 (Street)				(Check all applicable) Director 10% Owner X Officer Other (give title below) (specify below) Chief Accounting Officer			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting		
FREMONT, CA 94555						Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Bei	neficially Owned		
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•		
Reminder: Repo owned directly o	or indirectly.		ch class of securities benefic	ially SI	EC 1473 (7-02))			
information contained in this form are not required to respond unless the form displays a currently valid OMB control number.									
Т	able II - Der	ivative Secu	rities Beneficially Owned (e	.g., puts, calls,	warrants, opt	ions, co	onvertible securities)		

1. Title of Derivative Security (Instr. 4)	y 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D)	

3235-0104

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

				Shares		or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(1)	11/21/2026	Common Stock	33,790	\$ 15.4	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Shaw Bryan C/O ARDELYX, INC. 34175 ARDENWOOD BLVD, SUITE 200 FREMONT, CA 94555	Â	Â	Chief Accounting Officer	Â		
Signatures						
/s/ Elizabeth Grammer, Attorney-in-Fact for Br Shaw		12/	16/2016			
**Signature of Reporting Person			Date			
Evalenction of Decrease						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Twenty-five percent (25%) of the shares subject to the option vest and become exercisable on the first anniversary measured from November 21, 2016, and the remaining shares subject to the option vest and become exercisable in 36 successive, equal monthly

(1) November 21, 2016, and the remaining shares subject to the option vest and become exercisable in 56 successive, equal monthly installments thereafter, subject to the Reporting Person's continued employment or service relationship with the Issuer on each such vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.