

BION ENVIRONMENTAL TECHNOLOGIES INC

Form 3

April 21, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Lominy Danielle C.</p> <p>(Last) (First) (Middle)</p> <p>64 VILLAGE HILLS DRIVE</p> <p>(Street)</p> <p>DIX HILLS,Â NYÂ 11746</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>04/10/2017</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>BION ENVIRONMENTAL TECHNOLOGIES INC [BNET]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	108,000	D	Â
Common Stock	400,000	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrants DB-1-2016	11/09/2016	12/31/2021	Common Stock	105,000	\$ 1	D	Â
Warrants DB-1-2016	11/09/2016	12/31/2021	Common Stock	100,000	\$ 1	I	By Trust
Warrants SVDB-1	08/31/2003	12/31/2020	Common Stock	466,000	\$ 1.5	I	By Trust
Warrants A-1-1	05/15/2005	12/31/2020	Common Stock	100,000	\$ 1.5	I	By Trust
Warrants A-3	05/15/2005	12/31/2020	Common Stock	100,000	\$ 1.5	I	By Trust
Warrants DB-1AA	01/11/2009	12/31/2020	Common Stock	400,000	\$ 0.75	I	By Trust
Warrants DB-2A-2	09/30/2009	12/31/2020	Common Stock	250,000	\$ 1.5	I	By Trust
Warrants BNET 2-1	06/01/2011	12/31/2020	Common Stock	15,000	\$ 1.5	I	By Trust
Warrants BNET 2-1	03/30/2012	12/31/2020	Common Stock	15,000	\$ 1.5	I	By Trust
Warrants DB-CON-1	12/31/2013	12/31/2020	Common Stock	65,477	\$ 1.5	I	By Trust
Warrants A-2-4	05/15/2005	12/31/2020	Common Stock	60,000	\$ 1.5	D	Â
Warrants DB-1-A-4	01/11/2009	12/31/2020	Common Stock	40,000	\$ 0.75	D	Â
Warrants DB-Con-2	01/01/2015	12/31/2020	Common Stock	141,458	\$ 1	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lominy Danielle C. 64 VILLAGE HILLS DRIVE DIX HILLS, NY 11746	Â	Â X	Â	Â

Signatures

/s/ Danielle C.
Lominy
Date
04/21/2017

Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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