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WisdomTree Trust
Form N-CSR
June 08, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21864

WisdomTree Trust

(Exact name of registrant as specified in charter)

48 Wall Street, 11th Floor
New York, NY 10005

(Address of principal executive offices) (Zip code)

The Corporation Trust Company
1209 Orange Street
Wilmington, DE 19801

(Name and address of agent for service)

Registrant's telephone number, including area code: (866)-909-9473

Date of fiscal year end: March 31

Date of reporting period: March 31, 2007

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

Item 1. Report(s) to Stockholders.

The Trust's annual reports transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

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[LOGO] WISDOMTREE

WisdomTree Trust
Domestic Dividend Funds

WisdomTree Total Dividend Fund

WisdomTree High-Yielding Equity Fund

WisdomTree LargeCap Dividend Fund

WisdomTree Dividend Top 100 (SM) Fund

WisdomTree MidCap Dividend Fund

WisdomTree SmallCap Dividend Fund

Annual Report

For the period June 16, 2006 (commencement of investment operations) through
March 31, 2007

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"WisdomTree", "WisdomTree Investments" and "Dividend Top 100" are service marks of WisdomTree Investments, Inc. and are licensed for use by the Trust.

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Letter to Shareholders

Dear Shareholders:

It is a pleasure to report to you highlights for the funds of the WisdomTree Trust for the fiscal year ended March 31, 2007. The Trust's initial year of operations was marked by several milestones and industry firsts.

In less than a year, WisdomTree launched 36 exchange traded funds (ETFs) and quickly established itself as a market leader, with the broadest menu of fundamentally weighted ETFs issued in the U.S. WisdomTree believes that fundamentally weighted index funds, where initial index weights are anchored to a measure of fundamental value, such as earnings or dividends, have the potential to overcome what WisdomTree believes is an inherent flaw of market capitalization-weighted index funds: their tendency to overweight overvalued stocks, overvalued sectors and overvalued regions of the world. The historic launch of 20 ETFs on a single day in June of 2006 was a testament to WisdomTree's conviction in this idea. The June listing gave U.S. investors the opportunity, for the first time, to invest in dividend-weighted portfolios throughout the developed world. WisdomTree's international small cap and international high-yielding offerings were the first of their kind. In October of 2006, WisdomTree pioneered another industry first by launching ten pure international sector ETFs. These are derived from the WisdomTree DEFA Index, which measures the performance of dividend-paying companies in the developed world outside the U.S. and Canada. In February of 2007, WisdomTree unveiled six new domestic earnings-based ETFs to complement its existing domestic dividend family. Although weighting indexes by fundamental factors is not a new concept, it was commercialized nearly two decades ago, WisdomTree's application of the idea in the ETF format broke new ground. By March 31, 2007, assets under management in the WisdomTree Trust stood at approximately \$3 billion, up from \$1.5 billion at the end of 2006. Moreover, in the first quarter of 2007, WisdomTree took in approximately 13% of the net inflows into the U.S. ETF industry, according to an April 2007 Morgan Stanley report.

Just as our products have found quick acceptance in the market, WisdomTree's unique perspective is also changing the way advisors, fiduciaries and self-directed investors view indexing. WisdomTree is engaged in a pivotal debate that could redefine the direction of equity index investing, a debate which pivots on a key question: do fundamentally weighted index funds better serve

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investors than market capitalization-weighted index funds? In the years to come, fund performance data included in these reports will provide some of the real-time results necessary to help resolve this debate.

In the interim, WisdomTree is committed to leading the fundamentally weighted index category, giving equity investors a fundamental choice in every major region where they currently use a market capitalization-weighted index fund. We have resolved to do so through competitively priced ETFs designed to provide the transparency, liquidity and tax advantages that have made exchange traded funds so popular.

Although launching any new enterprise is never easy, our work has been aided by the conviction that we are serving investors and by the confidence you have shown in us. Thank you for your continued support.

Best Regards,

/s/ Jonathan Steinberg

Jonathan Steinberg
President, WisdomTree Trust
CEO, WisdomTree Asset Management, Inc.

The sources, opinions and forecasts expressed are as of March 31, 2007 and may not actually come to pass. This information is subject to change at any time based on market and other conditions and should not be construed as a recommendation of any specific security.

WisdomTree Domestic Dividends Funds 1

Management's Discussion of Funds' Performance

The six domestic dividend-based ETFs introduced by the WisdomTree Trust give investors alternatives to market capitalization-weighted index funds in all major market capitalization segments of the U.S. equity market. The six ETFs discussed in this report track specific indexes that are derived from the WisdomTree Dividend Index, which measures the performance of dividend-paying companies in the United States. Unlike ETFs that track traditional market capitalization-weighted indexes, WisdomTree's dividend-based ETFs are designed to track indexes that are weighted based on the dividends that companies pay. For ease of comparison, this report provides index performance data on each ETF's underlying WisdomTree Index and a comparable benchmark index.

The U.S. equity market experienced a sustained rally in 2006 that continued through the first quarter of 2007. From inception of the Funds on June 16, 2006 through March 31, 2007, the Russell 3000 Index*, a broad measure of the U.S. stock market, advanced 15.66% on a total return basis. Expanding economic activity and moderate inflation have provided a supportive backdrop for U.S. financial markets. Although weakness in the housing market and concerns about rising energy prices have weighed on consumer sentiment, the Federal Reserve has slowed the pace of interest rate increases after several years of sustained rate hikes.

WisdomTree's domestic ETFs have participated in the broad-based U.S. rally. Five of the six WisdomTree domestic dividend-based ETFs had higher cumulative returns than their comparable market capitalization-weighted index for the period from their inception on June 16, 2006 to the close of the fiscal year ended March 31, 2007. The broadest WisdomTree domestic dividend-based ETF, the WisdomTree Total

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Dividend Fund (DTD), had a cumulative total return of 16.84% from its inception on June 16, 2006 to March 31, 2007. DTD outperformed the Russell 3000 Index* by 1.2 percentage points over that period. The WisdomTree High-Yielding Equity Fund (DHS), which is comprised of higher dividend-yielding stocks selected from the WisdomTree Dividend Index, was the only domestic dividend-based WisdomTree ETF to underperform its comparable market capitalization-weighted benchmark since inception. DHS returned 18.23% for the period, trailing the Russell 1000 Value Index* by approximately half a percentage point since the Fund's inception. The best performing size segment of the WisdomTree Dividend Index for this period was the mid-cap portion. The WisdomTree MidCap Dividend Fund (DON) returned 17.71% for the period, surpassing the return of the S&P MidCap 400 Index* by 1.98 percentage points.

Smallcap stocks continues to outpace large-capitalization companies in the period. The WisdomTree SmallCap Dividend Fund (DES) returned 16.88% since its inception, slightly ahead of the Russell 2000 Index*, which returned 16.66% through March 31, 2007. The WisdomTree LargeCap Dividend Fund (DLN) advanced by 16.77% since its inception, outpacing the S&P 500 Index* by 1.55 percentage points through March 31, 2007. The WisdomTree Dividend Top 100 (DTN) exhibited the highest returns of all the WisdomTree domestic ETFs for the period, returning 20.99% since inception.

The views expressed in this report reflect those of the portfolio managers only through the end of the period of the report as started on the cover. The portfolio managers' views are subject to change at anytime based on market and other conditions and should not be construed as a recommendation. Past performance is no guarantee of future results.

Fund returns are shown at NAV. Please see Performance Summaries on the subsequent pages for more complete performance information.

2 WisdomTree Domestic Dividends Funds

Management's Discussion of Funds' Performance (concluded)

Fund performance assumes reinvestment of dividends and capital gain distributions. An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses. In comparison, the Funds' performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares that a shareholder would pay on Fund distributions. Past performance is no guarantee of future results. For the most recent month end performance information visit www.wisdomtree.com.

The Russell 3000 Index measures the performance of the 3000 largest stocks in the U.S. market by market value; the Russell 1000 Value Index measures the performance of Russell 1000 companies with lower price to book ratios and lower forecasted growth values; the Russell 2000 Index measures the performance of the smallest 2000 companies in the Russell 3000 Index the Russell 2000 Index measures the performance of the smallest 2000 companies in the Russell 3000 Index; the S&P 500 Index is the Standard & Poor's composite index of 500 stocks; the S&P MidCap 400 Index is an unmanaged group of 400 domestic stocks chosen for market size, liquidity and industry group representation. Index performance information assumes the reinvestment of gross dividends and excludes management fees, transaction costs and expenses. You cannot invest directly in an index.

* Performance information for the Russell 3000 Index, Russell 1000 Value

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Index, S&P MidCap 400 Index, Russell 2000 Index and S&P 500 Index assumes the reinvestment of gross dividends and excludes management fees, transaction costs and expenses.

WisdomTree Domestic Dividends Funds 3

Performance Summary

WisdomTree Total Dividend Fund

WisdomTree Total Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend Index.

The WisdomTree Total Dividend Fund (DTD) returned 16.84% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 33.48% of the Fund and returned 13.32% over the period. AT&T Inc. was the top contributor to performance for the period. Information Technology was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|-----------------|------------------------------|-----------------------|
| | Net Asset Value | Market Price | WisdomTree Dividend Index | Russell 3000 Index |
| Since Inception(1) | 16.84% | 16.63% | 16.34% | 15.66% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

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[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Total Dividend Fund | Russell 3000 Index |
|------------|-----------------------------------|--------------------|
| 6/16/06 | \$10,000 | \$10,000 |
| 6/30/06 | \$10,177 | \$10,189 |
| 7/31/06 | \$10,403 | \$10,179 |
| 8/31/06 | \$10,616 | \$10,428 |
| 9/30/06 | \$10,843 | \$10,661 |
| 10/31/2006 | \$11,168 | \$11,048 |
| 11/30/2006 | \$11,350 | \$11,286 |
| 12/31/2006 | \$11,573 | \$11,421 |
| 1/31/2007 | \$11,760 | \$11,642 |
| 2/28/2007 | \$11,567 | \$11,447 |
| 3/31/2007 | \$11,684 | \$11,566 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

4 WisdomTree Domestic Dividend Funds

Performance Summary (concluded)

WisdomTree Total Dividend Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|------------------------------|--------|--------------|-----------------|
| General Electric Co. | 97,735 | \$3,455,910 | 3.9% |
| Citigroup, Inc. | 65,561 | 3,365,901 | 3.8% |
| Bank of America Corp. | 63,249 | 3,226,963 | 3.6% |
| AT&T, Inc. | 69,795 | 2,752,016 | 3.1% |
| Altria Group, Inc. | 29,021 | 2,548,335 | 2.8% |
| Exxon Mobil Corp. | 31,735 | 2,394,405 | 2.7% |
| Pfizer, Inc. | 87,707 | 2,215,478 | 2.5% |
| Verizon Communications, Inc. | 45,561 | 1,727,673 | 1.9% |
| JPMorgan Chase & Co. | 34,412 | 1,664,852 | 1.9% |
| Chevron Corp. | 21,252 | 1,571,797 | 1.8% |

(2) The ten largest holdings are subject to change, and there are no guarantees

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the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 32.1% |
| Consumer Non-Cyclical | 20.0% |
| Industrial | 10.2% |
| Communications | 8.0% |
| Energy | 7.3% |
| Utilities | 6.6% |
| Consumer Cyclical | 6.4% |
| Technology | 4.7% |
| Basic Materials | 4.5% |
| Other | 0.2% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree Domestic Dividend Funds 5

Performance Summary

WisdomTree High-Yielding Equity Fund

WisdomTree High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree High-Yielding Equity Index.

The WisdomTree High-Yielding Equity Fund (DHS) returned 18.23% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 43.70% of the Fund and returned 12.78% over the period. AT&T Inc. was the top contributor to performance for the period. Information Technology was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the

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Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|-----------------|---|-----------------------------|
| | Net Asset Value | Market Price | WisdomTree High-Yielding Equity Index | Russell 1000 Value Index |
| Since Inception(1) | 18.23% | 18.18% | 18.08% | 18.75% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree High-Yielding Equity Fund | Russell 1000 Value Index |
|------------|---|-----------------------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,160 | \$10,224 |
| 7/31/2006 | \$10,560 | \$10,473 |
| 8/31/2006 | \$10,786 | \$10,648 |
| 9/30/2006 | \$11,002 | \$10,860 |
| 10/31/2006 | \$11,296 | \$11,216 |
| 11/30/2006 | \$11,410 | \$11,472 |
| 12/31/2006 | \$11,696 | \$11,729 |
| 1/31/2007 | \$11,876 | \$11,879 |
| 2/28/2007 | \$11,677 | \$11,694 |
| 3/31/2007 | \$11,823 | \$11,875 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

6 WisdomTree Domestic Dividend Funds

Performance Summary (concluded)

WisdomTree High-Yielding Equity Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|-------------|--------|--------------|-----------------|
| | | | |

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| | | | |
|------------------------------|---------|--------------|------|
| General Electric Co. | 399,909 | \$14,140,782 | 6.9% |
| Citigroup, Inc. | 266,069 | 13,659,982 | 6.6% |
| Bank of America Corp. | 254,589 | 12,989,130 | 6.3% |
| AT&T, Inc. | 293,802 | 11,584,613 | 5.6% |
| Altria Group, Inc. | 117,019 | 10,275,437 | 5.0% |
| Pfizer, Inc. | 344,828 | 8,710,355 | 4.2% |
| Verizon Communications, Inc. | 184,982 | 7,014,517 | 3.4% |
| JPMorgan Chase & Co. | 139,412 | 6,744,753 | 3.3% |
| Chevron Corp. | 85,618 | 6,332,307 | 3.1% |
| Wachovia Corp. | 113,375 | 6,241,293 | 3.0% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 41.9% |
| Consumer Non-Cyclical | 19.3% |
| Communications | 10.7% |
| Utilities | 9.8% |
| Industrial | 7.5% |
| Basic Materials | 5.4% |
| Energy | 3.6% |
| Other | 1.8% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change overtime.

WisdomTree Domestic Dividend Funds 7

Performance Summary

WisdomTree LargeCap Dividend Fund

WisdomTree LargeCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree LargeCap Dividend Index.

The WisdomTree LargeCap Dividend Fund (DLN) returned 16.77% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 30.14% of the Fund and returned 13.08% over the period. AT&T Inc. was the top contributor to performance for the period.

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Information Technology was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|-----------------|--|------------------|
| | Net Asset Value | Market Price | WisdomTree LargeCap Dividend Index | S&P 500 Index |
| Since Inception(1) | 16.77% | 16.63% | 16.58% | 15.22% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree LargeCap Dividend Fund | S&P 500 Index |
|------------|--------------------------------------|---------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,165 | \$10,155 |
| 7/31/2006 | \$10,443 | \$10,217 |
| 8/31/2006 | \$10,654 | \$10,460 |
| 9/30/2006 | \$10,892 | \$10,730 |
| 10/31/2006 | \$11,197 | \$11,080 |
| 11/30/2006 | \$11,353 | \$11,290 |
| 12/31/2006 | \$11,609 | \$11,449 |
| 1/31/2007 | \$11,767 | \$11,622 |
| 2/28/2007 | \$11,549 | \$11,394 |
| 3/31/2007 | \$11,677 | \$11,522 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the

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possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

8 WisdomTree Domestic Dividend Funds

Performance Summary (concluded)

WisdomTree LargeCap Dividend Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|------------------------------|---------|--------------|-----------------|
| General Electric Co. | 440,096 | \$15,561,794 | 4.7% |
| Citigroup, Inc. | 292,531 | 15,018,541 | 4.5% |
| Bank of America Corp. | 281,371 | 14,355,548 | 4.3% |
| AT&T, Inc. | 321,758 | 12,686,918 | 3.8% |
| Altria Group, Inc. | 128,967 | 11,324,592 | 3.4% |
| Exxon Mobil Corp. | 146,427 | 11,047,917 | 3.3% |
| Pfizer, Inc. | 379,683 | 9,590,792 | 2.9% |
| Verizon Communications, Inc. | 203,898 | 7,731,812 | 2.3% |
| JPMorgan Chase & Co. | 153,573 | 7,429,861 | 2.2% |
| Chevron Corp. | 94,459 | 6,986,188 | 2.1% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 29.4% |
| Consumer Non-Cyclical | 22.2% |
| Industrial | 10.6% |
| Communications | 8.6% |
| Energy | 8.2% |
| Utilities | 5.8% |
| Consumer Cyclical | 5.3% |
| Technology | 5.3% |
| Basic Materials | 4.4% |
| Other | 0.2% |

* A sector may comprise several industries.

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+ The Fund's sector breakdown is expressed as a percentage of net assets and may change overtime.

WisdomTree Domestic Dividend Funds 9

Performance Summary

WisdomTree Dividend Top 100 Fund

WisdomTree Dividend Top 100 Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend Top 100 Index.

The WisdomTree Dividend Top 100 Fund (DTN) returned 20.99% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 35.36% of the Fund and returned 16.47% over the period. Southern Copper Corp. was the top contributor to performance for the period. Industrials was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|--------------------|-----------------|---|--|
| | Net Asset Value | Market Price | WisdomTree Dividend Top 100 Index | Dow Jones U.S. Select Dividend Index |
| Since Inception(1) | 20.99% | 20.95% | 20.67% | 17.75% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

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[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Dividend Top 100 Fund | Dow Jones U.S. Select Dividend Index |
|------------|-------------------------------------|---|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,182 | \$10,112 |
| 7/31/2006 | \$10,509 | \$10,424 |
| 8/31/2006 | \$10,700 | \$10,551 |
| 9/30/2006 | \$10,912 | \$10,693 |
| 10/31/2006 | \$11,337 | \$11,053 |
| 11/30/2006 | \$11,496 | \$11,261 |
| 12/31/2006 | \$11,697 | \$11,511 |
| 1/31/2007 | \$11,993 | \$11,628 |
| 2/28/2007 | \$11,999 | \$11,617 |
| 3/31/2007 | \$12,099 | \$11,775 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

10 WisdomTree Domestic Dividend Funds

Performance Summary (concluded)

WisdomTree Dividend Top 100 Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|------------------------------|---------|--------------|-----------------|
| Southern Copper Corp. | 102,622 | \$7,353,893 | 3.9% |
| AT&T, Inc. | 106,793 | 4,210,848 | 2.2% |
| Southern Co. | 85,152 | 3,120,820 | 1.7% |
| Progress Energy, Inc. | 61,092 | 3,081,479 | 1.6% |
| Consolidated Edison, Inc. | 56,947 | 2,907,713 | 1.5% |
| Verizon Communications, Inc. | 76,448 | 2,898,908 | 1.5% |
| Mattel, Inc. | 98,059 | 2,703,487 | 1.4% |
| Bristol-Myers Squibb Co. | 96,791 | 2,686,918 | 1.4% |
| DTE Energy Co. | 53,664 | 2,570,505 | 1.4% |
| National City Corp. | 67,929 | 2,530,356 | 1.3% |

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- (2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 32.2% |
| Utilities | 19.9% |
| Consumer Non-Cyclical | 18.2% |
| Basic Materials | 10.2% |
| Consumer Cyclical | 7.2% |
| Communications | 5.8% |
| Industrial | 3.2% |
| Energy | 2.0% |
| Other | 1.3% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change overtime.

WisdomTree Domestic Dividend Funds 11

Performance Summary

WisdomTree MidCap Dividend Fund

WisdomTree MidCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree MidCap Dividend Index.

The WisdomTree MidCap Dividend Fund (DON) returned 17.71% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 47.56% of the Fund and returned 15.33% over the period. American Capital Strategies, Ltd. was the top contributor to performance for the period. Energy was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for

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fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|-----------------|--|---------------|
| | Net Asset Value | Market Price | WisdomTree MidCap Dividend Index | S&P 400 Index |
| Since Inception(1) | 17.71% | 15.11% | 17.55% | 15.73% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Midcap Dividend Fund | S&P 400 INDEX |
|------------|------------------------------------|---------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,207 | \$10,336 |
| 7/31/2006 | \$10,227 | \$10,041 |
| 8/31/2006 | \$10,482 | \$10,156 |
| 9/30/2006 | \$10,645 | \$10,224 |
| 10/31/2006 | \$11,082 | \$10,649 |
| 11/30/2006 | \$11,398 | \$10,992 |
| 12/31/2006 | \$11,464 | \$10,939 |
| 1/31/2007 | \$11,813 | \$11,336 |
| 2/28/2007 | \$11,767 | \$11,419 |
| 3/31/2007 | \$11,771 | \$11,573 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

12 WisdomTree Domestic Dividend Funds

Performance Summary (concluded)

WisdomTree MidCap Dividend Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|-------------|--------|--------------|-----------------|
|-------------|--------|--------------|-----------------|

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| | | | |
|--------------------------------------|--------|-------------|------|
| Windstream Corp. | 95,038 | \$1,396,108 | 1.8% |
| American Capital Strategies Ltd. | 30,093 | 1,333,421 | 1.7% |
| iStar Financial, Inc. | 19,887 | 931,309 | 1.2% |
| New York Community Bancorp, Inc. | 50,091 | 881,101 | 1.1% |
| Allied Capital Corp. | 28,875 | 831,889 | 1.1% |
| Citizens Communications Co. | 54,921 | 821,069 | 1.0% |
| Health Care Property Investors, Inc. | 22,736 | 819,178 | 1.0% |
| KeySpan Corp. | 19,212 | 790,575 | 1.0% |
| Thornburg Mortgage, Inc. | 29,563 | 768,638 | 1.0% |
| Plum Creek Timber Co., Inc. | 18,361 | 723,791 | 0.9% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 44.9% |
| Utilities | 13.5% |
| Industrial | 9.8% |
| Consumer Non-Cyclical | 8.5% |
| Consumer Cyclical | 7.7% |
| Basic Materials | 6.4% |
| Communications | 4.4% |
| Energy | 2.7% |
| Other | 2.1% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change overtime.

WisdomTree Domestic Dividend Funds 13

Performance Summary

WisdomTree SmallCap Dividend Fund

WisdomTree SmallCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree SmallCap Dividend Index.

The WisdomTree SmallCap Dividend Fund (DES) returned 16.88% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 56.54% of the Fund and returned 13.43% over the

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period. Nationwide Health Properties, Inc. was the top contributor to performance for the period. Health Care was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|--------------------|-----------------|--|--------------------|
| | Net Asset Value | Market Price | WisdomTree SmallCap Dividend Index | Russell 2000 Index |
| Since Inception(1) | 16.88% | 16.54% | 16.18% | 16.68% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Smallcap Dividend Fund | Russell 2000 Index |
|------------|--------------------------------------|--------------------|
| 6/16/06 | \$10,000 | \$10,000 |
| 6/30/06 | \$10,326 | \$10,464 |
| 7/31/06 | \$10,314 | \$10,123 |
| 8/31/06 | \$10,543 | \$10,423 |
| 9/30/06 | \$10,717 | \$10,510 |
| 10/31/2006 | \$11,259 | \$11,115 |
| 11/30/2006 | \$11,532 | \$11,407 |
| 12/31/2006 | \$11,645 | \$11,445 |
| 1/31/2007 | \$11,799 | \$11,637 |
| 2/28/2007 | \$11,624 | \$11,545 |
| 3/31/2007 | \$11,688 | \$11,668 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the

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performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

14 WisdomTree Domestic Dividend Funds

Performance Summary (concluded)

WisdomTree SmallCap Dividend Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|---|--------|--------------|-----------------|
| Lexington Corporate Properties Trust | 46,188 | \$975,951 | 0.9% |
| Citizens Banking Corp. | 43,811 | 970,852 | 0.9% |
| Spirit Finance Corp. | 63,742 | 949,755 | 0.8% |
| Ares Capital Corp. | 50,681 | 920,873 | 0.8% |
| American Financial Realty Trust | 89,950 | 906,696 | 0.8% |
| Pennsylvania Real Estate Investment Trust | 20,337 | 901,539 | 0.8% |
| MCG Capital Corp. | 47,026 | 882,208 | 0.8% |
| Vector Group Ltd. | 46,340 | 867,021 | 0.8% |
| Regal Entertainment Group Class A | 42,562 | 845,707 | 0.8% |
| Citadel Broadcasting Corp. | 82,002 | 779,838 | 0.7% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 50.2% |
| Consumer Cyclical | 11.3% |
| Consumer Non-Cyclical | 9.6% |
| Industrial | 8.6% |
| Communications | 6.7% |
| Utilities | 6.3% |

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| | |
|-----------------|------|
| Basic Materials | 4.9% |
| Energy | 1.2% |
| Other | 1.2% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change overtime.

WisdomTree Domestic Dividend Funds 15

Shareholder Expense Examples (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, such as brokerage commissions on purchases and sales of your Fund shares and (2) ongoing Fund costs, including management fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from October 1, 2006 to March 31, 2007.

Actual expenses

The first line under each Fund in the table below provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled "Expenses Paid During Period 10/01/06 to 3/31/07" to estimate the expenses you paid on your account during this period.

Hypothetical example for comparison purposes

The second line under each Fund in the table below provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

16 WisdomTree Domestic Dividend Funds

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Shareholder Expense Examples (unaudited) (concluded)

| | Beginning Account Value 10/01/06 | Ending Account Value 3/31/07 | Annualized Expense Ratio Based on the Period 10/01/06 to 3/31/07 | Expens Dur Pe 10/0 3/ |
|--|--|------------------------------------|---|-----------------------------------|
| ----- | | | | |
| WisdomTree Total Dividend Fund | | | | |
| Actual | \$1,000.00 | \$1,077.57 | 0.28% | \$1 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,023.54 | 0.28% | \$1 |
| ----- | | | | |
| WisdomTree High-Yielding Equity Fund | | | | |
| Actual | \$1,000.00 | \$1,074.65 | 0.38% | \$1 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,023.04 | 0.38% | \$1 |
| ----- | | | | |
| WisdomTree LargeCap Dividend Fund | | | | |
| Actual | \$1,000.00 | \$1,072.04 | 0.28% | \$1 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,023.54 | 0.28% | \$1 |
| ----- | | | | |
| WisdomTree Dividend Top 100 Fund | | | | |
| Actual | \$1,000.00 | \$1,108.79 | 0.38% | \$2 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,023.04 | 0.38% | \$1 |
| ----- | | | | |
| WisdomTree MidCap Dividend Fund | | | | |
| Actual | \$1,000.00 | \$1,105.75 | 0.38% | \$1 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,023.04 | 0.38% | \$1 |
| ----- | | | | |
| WisdomTree SmallCap Dividend Fund | | | | |
| Actual | \$1,000.00 | \$1,090.60 | 0.38% | \$1 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,023.04 | 0.38% | \$1 |
| ----- | | | | |

+ Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 182/365 (to reflect the fiscal period).

WisdomTree Domestic Dividend Funds 17

Schedule of Investments

WisdomTree Total Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|-----------------------|--------|-----------|
| ----- | | |
| COMMON STOCKS - 99.8% | | |
| Advertising - 0.1% | | |
| Harte-Hanks, Inc. | 744 | \$ 20,527 |
| Omnicom Group, Inc. | 636 | 65,114 |
| | | ----- |

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| | | |
|---|--------|---|
| Total Advertising | | 85,641 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Aerospace/Defense - 1.6% | | |
| Boeing Co. (The) | 3,511 | 312,163 |
| DRS Technologies, Inc. | 424 | 22,120 |
| General Dynamics Corp. | 1,801 | 137,596 |
| Goodrich Corp. | 682 | 35,109 |
| L-3 Communications Holdings, Inc. | 341 | 29,827 |
| Lockheed Martin Corp. | 2,133 | 206,944 |
| Northrop Grumman Corp. | 1,975 | 146,585 |
| Raytheon Co. | 2,917 | 153,026 |
| Rockwell Collins, Inc. | 465 | 31,122 |
| United Technologies Corp. | 5,459 | 354,836 |
| | | <hr style="border-top: 1px dashed black;"/> |
| Total Aerospace/Defense | | 1,429,328 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Agriculture - 3.5% | | |
| Altria Group, Inc. | 29,021 | 2,548,335 |
| Delta & Pine Land Co. | 536 | 22,083 |
| Loews Corp. | 930 | 70,317 |
| Reynolds American, Inc. | 4,524 | 282,343 |
| Universal Corp. | 466 | 28,589 |
| UST, Inc. | 2,110 | 122,338 |
| Vector Group Ltd. | 1,716 | 32,106 |
| | | <hr style="border-top: 1px dashed black;"/> |
| Total Agriculture | | 3,106,111 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Airlines - 0.0% | | |
| Southwest Airlines Co. | 1,295 | 19,037 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Apparel - 0.3% | | |
| Columbia Sportswear Co. | 351 | 21,871 |
| Jones Apparel Group, Inc. | 589 | 18,100 |
| Liz Claiborne, Inc. | 527 | 22,582 |
| NIKE, Inc. Class B | 868 | 92,233 |
| Phillips-Van Heusen Corp. | 436 | 25,637 |
| Polo Ralph Lauren Corp. | 341 | 30,059 |
| VF Corp. | 1,014 | 83,777 |
| | | <hr style="border-top: 1px dashed black;"/> |
| Total Apparel | | 294,259 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Auto Manufacturers - 0.3% | | |
| General Motors Corp. | 6,498 | 199,099 |
| Oshkosh Truck Corp. | 372 | 19,716 |
| Paccar, Inc. | 962 | 70,611 |
| | | <hr style="border-top: 1px dashed black;"/> |
| Total Auto Manufacturers | | 289,426 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Auto Parts & Equipment - 0.2% | | |
| BorgWarner, Inc. | 472 | 35,598 |
| Johnson Controls, Inc. | 1,130 | 106,921 |
| | | <hr style="border-top: 1px dashed black;"/> |
| Total Auto Parts & Equipment | | 142,519 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Banks - 13.0% | | |
| Alabama National BanCorp. | 373 | 26,412 |
| Associated Banc-Corp | 1,333 | 44,789 |
| BancorpSouth, Inc. | 775 | 18,949 |
| Bank of America Corp. | 63,249 | 3,226,963 |
| Bank of Hawaii Corp. | 434 | 23,015 |
| Bank of New York Co., Inc. (The) | 6,099 | 247,314 |
| BB&T Corp. | 6,931 | 284,310 |

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| | | |
|--|-------|---------|
| BOK Financial Corp. | 801 | 39,674 |
| Boston Private Financial Holdings, Inc. | 651 | 18,176 |
| Capital One Financial Corp. | 363 | 27,392 |
| Cathay General Bancorp | 527 | 17,907 |
| Central Pacific Financial Corp. | 992 | 36,277 |
| Chittenden Corp. | 1,230 | 37,134 |
| Citizens Banking Corp. | 1,792 | 39,711 |
| City National Corp. | 310 | 22,816 |
| Colonial BancGroup, Inc. (The) | 1,302 | 32,225 |
| Comerica, Inc. | 2,080 | 122,970 |
| Commerce Bancshares, Inc. | 426 | 20,580 |
| Compass Bancshares, Inc. | 1,209 | 83,179 |
| Cullen/Frost Bankers, Inc. | 810 | 42,387 |
| East West Bancorp, Inc. | 496 | 18,238 |
| Fifth Third Bancorp | 7,516 | 290,794 |
| First Citizens BancShares, Inc. Class A | 93 | 18,693 |
| First Community Bancorp | 479 | 27,083 |
| First Horizon National Corp. | 1,677 | 69,646 |
| First Midwest Bancorp, Inc. | 527 | 19,367 |
| First Republic Bank | 434 | 23,306 |
| FirstMerit Corp. | 1,116 | 23,559 |
| FNB Corp./PA | 1,760 | 29,656 |
| Frontier Financial Corp. | 837 | 20,883 |
| Fulton Financial Corp. | 1,832 | 26,619 |
| Glacier Bancorp, Inc. | 1,273 | 30,603 |
| Greater Bay Bancorp | 890 | 23,932 |
| Huntington Bancshares, Inc. | 3,203 | 69,986 |
| International Bancshares Corp. | 1,264 | 37,503 |
| Investors Financial Services Corp. | 434 | 25,237 |
| KeyCorp | 5,067 | 189,860 |
| M&T Bank Corp. | 690 | 79,923 |
| Marshall & Ilsley Corp. | 1,975 | 91,462 |
| MB Financial, Inc. | 701 | 25,243 |
| Mellon Financial Corp. | 2,886 | 124,502 |
| National City Corp. | 8,620 | 321,095 |
| Northern Trust Corp. | 1,178 | 70,845 |
| Old National Bancorp | 2,910 | 52,904 |
| Pacific Capital Bancorp | 558 | 17,923 |
| Park National Corp. | 186 | 17,573 |
| PNC Financial Services Group, Inc. (The) | 3,408 | 245,274 |
| Prosperity Bancshares, Inc. | 589 | 20,462 |
| Provident Bankshares Corp. | 527 | 17,317 |
| Regions Financial Corp. | 9,438 | 333,822 |
| Sky Financial Group, Inc. | 1,999 | 53,693 |
| South Financial Group, Inc. (The) | 2,056 | 50,824 |
| State Street Corp. | 1,302 | 84,305 |
| Sterling Financial Corp./WA | 651 | 20,305 |
| SunTrust Banks, Inc. | 3,474 | 288,481 |

See Notes to Financial Statements.

18 WisdomTree Domestic Dividend Funds

Schedule of Investments (continued)

WisdomTree Total Dividend Fund

March 31, 2007

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| Investments | Shares | Value |
|----------------------------------|--------|-------------------|
| Susquehanna Bancshares, Inc. | 837 | \$ 19,410 |
| Synovus Financial Corp. | 2,793 | 90,326 |
| TCF Financial Corp. | 1,476 | 38,907 |
| TD Banknorth, Inc. | 3,249 | 104,488 |
| Trustmark Corp. | 620 | 17,385 |
| U.S. Bancorp | 23,380 | 817,598 |
| UCBH Holdings, Inc. | 1,085 | 20,203 |
| UMB Financial Corp. | 589 | 22,241 |
| Umpqua Holdings Corp. | 1,164 | 31,160 |
| UnionBanCal Corp. | 1,515 | 96,081 |
| United Bankshares, Inc. | 676 | 23,680 |
| United Community Banks, Inc. | 939 | 30,790 |
| Valley National Bancorp | 1,240 | 31,310 |
| Wachovia Corp. | 28,180 | 1,551,308 |
| Webster Financial Corp. | 824 | 39,560 |
| Wells Fargo & Co. | 36,368 | 1,252,149 |
| Westamerica Bancorp | 403 | 19,413 |
| Whitney Holding Corp. | 1,809 | 55,319 |
| Wilmington Trust Corp. | 589 | 24,838 |
| Wintrust Financial Corp. | 372 | 16,595 |
| Zions Bancorp. | 721 | 60,939 |
| Total Banks | | 11,636,798 |
| Beverages - 2.4% | | |
| Anheuser-Busch Cos., Inc. | 6,331 | 319,462 |
| Brown-Forman Corp. Class A | 248 | 17,132 |
| Coca-Cola Co. (The) | 21,036 | 1,009,728 |
| Coca-Cola Enterprises, Inc. | 1,739 | 35,215 |
| Molson Coors Brewing Co. Class B | 372 | 35,199 |
| Pepsi Bottling Group, Inc. | 1,054 | 33,612 |
| PepsiAmericas, Inc. | 1,419 | 31,672 |
| PepsiCo, Inc. | 10,777 | 684,986 |
| Total Beverages | | 2,167,006 |
| Building Materials - 0.3% | | |
| American Standard Cos., Inc. | 1,054 | 55,883 |
| Eagle Materials, Inc. | 465 | 20,753 |
| Florida Rock Industries, Inc. | 403 | 27,118 |
| Lennox International, Inc. | 642 | 22,919 |
| Martin Marietta Materials, Inc. | 217 | 29,338 |
| Masco Corp. | 4,019 | 110,121 |
| Total Building Materials | | 266,132 |
| Chemicals - 2.4% | | |
| Air Products & Chemicals, Inc. | 1,398 | 103,298 |
| Airgas, Inc. | 489 | 20,611 |
| Albemarle Corp. | 868 | 35,883 |
| Ashland, Inc. | 346 | 22,698 |
| Cabot Corp. | 589 | 28,113 |
| Celanese Corp. Series A | 1,023 | 31,549 |
| Chemtura Corp. | 2,142 | 23,412 |
| Cytec Industries, Inc. | 341 | 19,178 |
| Dow Chemical Co. (The) | 12,138 | 556,648 |
| E.I. du Pont de Nemours & Co. | 9,832 | 485,996 |
| Eastman Chemical Co. | 868 | 54,970 |
| Ecolab, Inc. | 837 | 35,991 |

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| | | |
|---|-------|-----------|
| FMC Corp. | 286 | 21,573 |
| International Flavors & Fragrances, Inc. | 589 | 27,813 |
| Lubrizol Corp. | 496 | 25,559 |
| Lyondell Chemical Co. | 3,496 | 104,775 |
| Monsanto Co. | 1,687 | 92,718 |
| PPG Industries, Inc. | 1,522 | 107,012 |
| Praxair, Inc. | 1,832 | 115,343 |
| Rohm & Haas Co. | 1,823 | 94,286 |
| RPM International, Inc. | 1,302 | 30,076 |
| Sherwin-Williams Co. (The) | 593 | 39,162 |
| Sigma-Aldrich Corp. | 566 | 23,500 |
| Valhi, Inc. | 724 | 9,557 |
| Valspar Corp. (The) | 713 | 19,843 |
| Westlake Chemical Corp. | 649 | 17,620 |
| | | ----- |
| Total Chemicals | | 2,147,184 |
| ----- | | |
| Coal - 0.1% | | |
| Arch Coal, Inc. | 465 | 14,271 |
| Consol Energy, Inc. | 419 | 16,395 |
| Foundation Coal Holdings, Inc. | 334 | 11,470 |
| Massey Energy Co. | 543 | 13,027 |
| Peabody Energy Corp. | 691 | 27,805 |
| | | ----- |
| Total Coal | | 82,968 |
| ----- | | |
| Commercial Services - 0.6% | | |
| Adesa, Inc. | 828 | 22,878 |
| Advance America, Cash Advance Centers, Inc. | 1,302 | 20,038 |
| Deluxe Corp. | 1,399 | 46,908 |
| DeVry, Inc. | 789 | 23,157 |
| Equifax, Inc. | 558 | 20,339 |
| H&R Block, Inc. | 2,359 | 49,633 |
| Manpower, Inc. | 527 | 38,877 |
| McKesson Corp. | 434 | 25,406 |
| Moody's Corp. | 347 | 21,535 |
| Pharmaceutical Product Development, Inc. | 375 | 12,634 |
| R.R. Donnelley & Sons Co. | 2,960 | 108,307 |
| Robert Half International, Inc. | 1,014 | 37,528 |
| Service Corp. International | 2,421 | 28,713 |
| ServiceMaster Co. (The) | 3,585 | 55,173 |
| Sotheby's Class A | 578 | 25,709 |
| Weight Watchers International, Inc. | 465 | 21,432 |
| | | ----- |
| Total Commercial Services | | 558,267 |
| ----- | | |
| Computers - 1.1% | | |
| Diebold, Inc. | 701 | 33,445 |
| Electronic Data Systems Corp. | 1,178 | 32,607 |
| Factset Research Systems, Inc. | 332 | 20,866 |
| Hewlett-Packard Co. | 7,269 | 291,778 |
| International Business Machines Corp. | 6,666 | 628,337 |
| | | ----- |
| Total Computers | | 1,007,033 |
| ----- | | |

See Notes to Financial Statements.

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Schedule of Investments (continued)

WisdomTree Total Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|------------|
| ----- | | |
| Cosmetics/Personal Care - 1.9% | | |
| Avon Products, Inc. | 3,141 | \$ 117,034 |
| Colgate-Palmolive Co. | 3,576 | 238,841 |
| Estee Lauder Cos., Inc. (The) Class A | 445 | 21,738 |
| Procter & Gamble Co. | 21,015 | 1,327,307 |
| | | ----- |
| Total Cosmetics/Personal Care | | 1,704,920 |
| ----- | | |
| Distribution/Wholesale - 0.2% | | |
| CDW Corp. | 686 | 42,141 |
| Fastenal Co. | 496 | 17,385 |
| Genuine Parts Co. | 1,468 | 71,932 |
| W.W. Grainger, Inc. | 341 | 26,339 |
| | | ----- |
| Total Distribution/Wholesale | | 157,797 |
| ----- | | |
| Diversified Financial Services - 8.4% | | |
| Advanta Corp. Class B | 527 | 23,104 |
| AG Edwards, Inc. | 589 | 40,747 |
| American Express Co. | 4,019 | 226,672 |
| Ameriprise Financial, Inc. | 744 | 42,512 |
| Bear, Stearns & Co., Inc. | 310 | 46,609 |
| BlackRock, Inc. | 487 | 76,123 |
| Charles Schwab Corp. (The) | 4,456 | 81,500 |
| Chicago Mercantile Exchange Holdings, Inc. Class A | 62 | 33,013 |
| CIT Group, Inc. | 930 | 49,216 |
| Citigroup, Inc. | 65,561 | 3,365,901 |
| Cohen & Steers, Inc. | 213 | 9,176 |
| Eaton Vance Corp. | 744 | 26,516 |
| Federated Investors, Inc. Class B | 722 | 26,512 |
| First Marblehead Corp. (The) | 353 | 15,846 |
| Franklin Resources, Inc. | 403 | 48,694 |
| Freddie Mac | 6,637 | 394,835 |
| GAMCO Investors, Inc. Class A | 428 | 18,545 |
| Goldman Sachs Group, Inc. | 1,039 | 214,689 |
| Greenhill & Co., Inc. | 233 | 14,304 |
| International Securities Exchange, Inc. | 474 | 23,131 |
| Janus Capital Group, Inc. | 1,364 | 28,521 |
| Jefferies Group, Inc. | 713 | 20,641 |
| JPMorgan Chase & Co. | 34,412 | 1,664,852 |
| Legg Mason, Inc. | 406 | 38,249 |
| Lehman Brothers Holdings, Inc. | 1,085 | 76,026 |
| Merrill Lynch & Co., Inc. | 3,252 | 265,591 |
| Morgan Stanley | 5,014 | 394,902 |
| National Financial Partners Corp. | 366 | 17,169 |
| Nuveen Investments, Inc. Class A | 465 | 21,995 |
| optionsXpress Holdings, Inc. | 575 | 13,536 |
| Raymond James Financial, Inc. | 682 | 20,296 |
| Student Loan Corp. | 124 | 23,054 |
| T. Rowe Price Group, Inc. | 1,178 | 55,590 |
| Thornburg Mortgage, Inc. | 4,015 | 104,390 |
| Waddell & Reed Financial, Inc. Class A | 899 | 20,965 |

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| | | |
|--|--------|-----------|
| Total Diversified Financial Services | | 7,543,422 |
| ----- | | |
| Electric - 5.8% | | |
| Alliant Energy Corp. | 1,302 | 58,356 |
| American Electric Power Co., Inc. | 5,357 | 261,154 |
| Avista Corp. | 868 | 21,032 |
| Black Hills Corp. | 558 | 20,518 |
| CenterPoint Energy, Inc. | 4,860 | 87,188 |
| Consolidated Edison, Inc. | 4,054 | 206,997 |
| Constellation Energy Group, Inc. | 1,522 | 132,338 |
| Dominion Resources, Inc. | 4,007 | 355,700 |
| DPL, Inc. | 1,460 | 45,391 |
| DTE Energy Co. | 2,855 | 136,755 |
| Duke Energy Corp. | 16,644 | 337,707 |
| Duquesne Light Holdings, Inc. | 1,460 | 28,893 |
| Edison International | 2,669 | 131,128 |
| Energy East Corp. | 3,609 | 87,915 |
| Entergy Corp. | 1,557 | 163,360 |
| Exelon Corp. | 5,992 | 411,709 |
| FirstEnergy Corp. | 3,123 | 206,868 |
| FPL Group, Inc. | 3,768 | 230,489 |
| Great Plains Energy, Inc. | 1,935 | 62,791 |
| Hawaiian Electric Industries, Inc. | 1,628 | 42,312 |
| IDACORP, Inc. | 968 | 32,757 |
| Integrays Energy Group, Inc. | 1,146 | 63,614 |
| ITC Holdings Corp. | 557 | 24,113 |
| MDU Resources Group, Inc. | 1,266 | 36,385 |
| Northeast Utilities | 1,708 | 55,971 |
| NSTAR | 1,398 | 49,098 |
| OGE Energy Corp. | 1,271 | 49,315 |
| Ormat Technologies, Inc. | 558 | 23,414 |
| Pepco Holdings, Inc. | 2,619 | 76,003 |
| PG&E Corp. | 3,651 | 176,234 |
| Pinnacle West Capital Corp. | 1,946 | 93,895 |
| PNM Resources, Inc. | 746 | 24,096 |
| Portland General Electric Co. | 613 | 17,900 |
| PPL Corp. | 3,774 | 154,357 |
| Progress Energy, Inc. | 4,333 | 218,557 |
| Public Service Enterprise Group, Inc. | 2,793 | 231,931 |
| Puget Energy, Inc. | 2,514 | 64,560 |
| SCANA Corp. | 2,030 | 87,635 |
| Southern Co. | 10,539 | 386,253 |
| TECO Energy, Inc. | 3,041 | 52,336 |
| Westar Energy, Inc. | 1,271 | 34,978 |
| Wisconsin Energy Corp. | 837 | 40,611 |
| Xcel Energy, Inc. | 5,986 | 147,794 |
| | | ----- |
| Total Electric | | 5,170,408 |
| ----- | | |
| Electrical Components & Equipment - 0.4% | | |
| Ametek, Inc. | 623 | 21,518 |
| Emerson Electric Co. | 6,452 | 278,017 |
| Hubbell, Inc. Class B | 403 | 19,441 |
| | | ----- |
| Total Electrical Components & Equipment | | 318,976 |
| ----- | | |

See Notes to Financial Statements.

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Schedule of Investments (continued)

WisdomTree Total Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|-----------|
| Electronics - 0.2% | | |
| Amphenol Corp. Class A | 372 | \$ 24,020 |
| Applera Corp. | 357 | 10,556 |
| AVX Corp. | 2,016 | 30,643 |
| Gentex Corp. | 1,830 | 29,738 |
| Jabil Circuit, Inc. | 1,824 | 39,052 |
| Tektronix, Inc. | 1,248 | 35,144 |
| Total Electronics | | 169,153 |
| Engineering & Construction - 0.0% | | |
| Fluor Corp. | 254 | 22,789 |
| Granite Construction Inc. | 348 | 19,230 |
| Total Engineering & Construction | | 42,019 |
| Entertainment - 0.1% | | |
| International Game Technology | 1,460 | 58,955 |
| International Speedway Corp. Class A | 403 | 20,835 |
| Regal Entertainment Group Class A | 1,271 | 25,255 |
| Total Entertainment | | 105,045 |
| Environmental Control - 0.1% | | |
| Republic Services, Inc. | 1,594 | 44,345 |
| Food - 1.8% | | |
| Campbell Soup Co. | 2,824 | 109,995 |
| ConAgra Foods, Inc. | 4,707 | 117,251 |
| Corn Products International, Inc. | 775 | 27,582 |
| Del Monte Foods Co. | 1,677 | 19,252 |
| Flowers Foods, Inc. | 651 | 19,641 |
| General Mills, Inc. | 2,979 | 173,437 |
| H.J. Heinz Co. Ltd. | 3,539 | 166,758 |
| Hormel Foods Corp. | 888 | 33,025 |
| J.M. Smucker Co. (The) | 574 | 30,606 |
| Kellogg Co. | 3,293 | 169,359 |
| Kroger Co. (The) | 3,490 | 98,593 |
| McCormick & Co., Inc. | 837 | 32,241 |
| Pilgrim's Pride Corp. | 744 | 24,693 |
| Safeway, Inc. | 1,728 | 63,314 |
| Sara Lee Corp. | 5,895 | 99,743 |
| Seaboard Corp. | 10 | 22,600 |
| SUPERVALU Inc. | 1,755 | 68,568 |
| SYSCO Corp. | 5,157 | 174,461 |
| Tootsie Roll Industries, Inc. | 697 | 20,889 |
| Tyson Foods, Inc. Class A | 1,247 | 24,204 |
| Wm. Wrigley Jr. Co. | 1,460 | 74,358 |
| Total Food | | 1,570,570 |

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| | | |
|---------------------------------|--------|-----------|
| ----- | | |
| Forest Products & Paper - 0.7% | | |
| International Paper Co. | 4,426 | 161,106 |
| Louisiana-Pacific Corp. | 868 | 17,412 |
| MeadWestvaco Corp. | 1,894 | 58,411 |
| Plum Creek Timber Co., Inc. | 2,483 | 97,880 |
| Temple-Inland, Inc. | 775 | 46,299 |
| Weyerhaeuser Co. | 2,932 | 219,137 |
| | | ----- |
| Total Forest Products & Paper | | 600,245 |
| ----- | | |
| Gas - 0.8% | | |
| AGL Resources, Inc. | 992 | 42,378 |
| Atmos Energy Corp. | 1,178 | 36,848 |
| Energen Corp. | 490 | 24,936 |
| KeySpan Corp. | 2,483 | 102,176 |
| New Jersey Resources Corp. | 748 | 37,437 |
| Nicor, Inc. | 651 | 31,521 |
| NiSource, Inc. | 3,868 | 94,535 |
| Piedmont Natural Gas Co., Inc. | 930 | 24,533 |
| Sempra Energy | 2,111 | 128,793 |
| South Jersey Industries, Inc. | 659 | 25,075 |
| Southern Union Co. | 778 | 23,643 |
| Southwest Gas Corp. | 590 | 22,933 |
| UGI Corp. | 1,023 | 27,324 |
| Vectren Corp. | 1,889 | 54,026 |
| WGL Holdings, Inc. | 1,689 | 54,014 |
| | | ----- |
| Total Gas | | 730,172 |
| ----- | | |
| Hand/Machine Tools - 0.2% | | |
| Black & Decker Corp. (The) | 403 | 32,892 |
| Kennametal, Inc. | 341 | 23,055 |
| Lincoln Electric Holdings, Inc. | 341 | 20,310 |
| Snap-On, Inc. | 496 | 23,858 |
| Stanley Works (The) | 589 | 32,607 |
| | | ----- |
| Total Hand/Machine Tools | | 132,722 |
| ----- | | |
| Healthcare-Products - 2.1% | | |
| Baxter International, Inc. | 2,865 | 150,900 |
| Beckman Coulter, Inc. | 370 | 23,639 |
| Becton Dickinson & Co. | 1,054 | 81,042 |
| Biomet, Inc. | 558 | 23,709 |
| C.R. Bard, Inc. | 279 | 22,183 |
| DENTSPLY International, Inc. | 620 | 20,305 |
| Hillenbrand Industries, Inc. | 404 | 23,985 |
| Johnson & Johnson | 22,084 | 1,330,783 |
| Medtronic, Inc. | 3,171 | 155,569 |
| Stryker Corp. | 434 | 28,783 |
| | | ----- |
| Total Healthcare-Products | | 1,860,898 |
| ----- | | |
| Healthcare-Services - 0.2% | | |
| Aetna, Inc. | 465 | 20,362 |
| Brookdale Senior Living, Inc. | 1,236 | 55,200 |
| Manor Care, Inc. | 403 | 21,907 |
| Quest Diagnostics, Inc. | 492 | 24,536 |
| UnitedHealth Group, Inc. | 438 | 23,201 |
| | | ----- |
| Total Healthcare-Services | | 145,206 |
| ----- | | |

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| | | |
|--------------------------------------|-------|--------|
| Holding Companies-Diversified - 0.0% | | |
| Leucadia National Corp. | 1,052 | 30,950 |
| ----- | | |
| Home Builders - 0.2% | | |
| Beazer Homes USA, Inc. | 441 | 12,802 |
| Centex Corp. | 434 | 18,133 |
| KB Home | 434 | 18,519 |
| Lennar Corp. Class A | 690 | 29,125 |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 21

Schedule of Investments (continued)

WisdomTree Total Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|-----------|
| ----- | | |
| MDC Holdings, Inc. | 372 | \$ 17,882 |
| Pulte Homes, Inc. | 707 | 18,707 |
| Ryland Group, Inc. (The) | 465 | 19,618 |
| Standard-Pacific Corp. | 775 | 16,174 |
| Thor Industries, Inc. | 646 | 25,446 |
| | | ----- |
| Total Home Builders | | 176,406 |
| ----- | | |
| Home Furnishings - 0.1% | | |
| Harman International Industries, Inc. | 219 | 21,042 |
| Whirlpool Corp. | 434 | 36,850 |
| | | ----- |
| Total Home Furnishings | | 57,892 |
| ----- | | |
| Household Products/Wares - 0.7% | | |
| Avery Dennison Corp. | 1,378 | 88,550 |
| Church & Dwight Co., Inc. | 527 | 26,534 |
| Clorox Co. (The) | 899 | 57,257 |
| Fortune Brands, Inc. | 969 | 76,377 |
| Kimberly-Clark Corp. | 4,581 | 313,753 |
| Scotts Miracle-Gro Co. (The) Class A | 402 | 17,700 |
| Tupperware Brands Corp. | 830 | 20,692 |
| | | ----- |
| Total Household Products/Wares | | 600,863 |
| ----- | | |
| Housewares - 0.1% | | |
| Newell Rubbermaid, Inc. | 2,855 | 88,762 |
| Toro Co. (The) | 403 | 20,650 |
| | | ----- |
| Total Housewares | | 109,412 |
| ----- | | |
| Insurance - 3.8% | | |
| 21st Century Insurance Group | 993 | 21,052 |
| Alfa Corp. | 1,209 | 22,342 |
| Allstate Corp. (The) | 4,605 | 276,575 |
| AMBAC Financial Group, Inc. | 394 | 34,038 |
| American Family Life Assurance Co., Inc. | 2,785 | 131,062 |

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| | | |
|---|-------|-----------|
| American Financial Group, Inc. | 735 | 25,019 |
| American International Group, Inc. | 6,608 | 444,189 |
| American National Insurance Co. | 217 | 27,761 |
| AON Corp. | 1,713 | 65,025 |
| Arthur J. Gallagher & Co. | 1,271 | 36,007 |
| Assurant, Inc. | 340 | 18,234 |
| Chubb Corp. (The) | 2,700 | 139,509 |
| Cigna Corp. | 142 | 20,258 |
| Commerce Group, Inc. | 682 | 20,487 |
| Delphi Financial Group, Inc. Class A | 412 | 16,575 |
| Erie Indemnity Co. Class A | 496 | 26,174 |
| FBL Financial Group, Inc. Class A | 645 | 25,239 |
| Fidelity National Title Group, Inc. Class A | 3,837 | 92,126 |
| First American Corp. | 578 | 29,316 |
| Genworth Financial, Inc. Class A | 1,603 | 56,009 |
| Hanover Insurance Group, Inc. (The) | 363 | 16,742 |
| Harleysville Group, Inc. | 832 | 27,032 |
| Hartford Financial Services Group, Inc. (The) | 2,134 | 203,968 |
| HCC Insurance Holdings, Inc. | 671 | 20,667 |
| Hilb Rogal & Hobbs Co. | 496 | 24,329 |
| LandAmerica Financial Group, Inc. | 310 | 22,912 |
| Lincoln National Corp. | 2,234 | 151,443 |
| Loews Corp. | 1,023 | 46,475 |
| Marsh & McLennan Cos., Inc. | 3,961 | 116,018 |
| MBIA, Inc. | 837 | 54,815 |
| Mercury General Corp. | 589 | 31,241 |
| Metlife, Inc. | 2,466 | 155,728 |
| MGIC Investment Corp. | 403 | 23,745 |
| Nationwide Financial Services, Inc. Class A | 367 | 19,767 |
| Odyssey Re Holdings Corp. | 620 | 24,372 |
| Ohio Casualty Corp. | 651 | 19,497 |
| Old Republic International Corp. | 1,832 | 40,524 |
| Phoenix Cos., Inc. (The) | 1,398 | 19,404 |
| PMI Group, Inc. (The) | 467 | 21,118 |
| Principal Financial Group, Inc. | 1,071 | 64,121 |
| Progressive Corp. (The) | 958 | 20,904 |
| Protective Life Corp. | 434 | 19,113 |
| Prudential Financial, Inc. | 1,634 | 147,485 |
| Radian Group, Inc. | 499 | 27,385 |
| Reinsurance Group of America, Inc. | 363 | 20,952 |
| RLI Corp. | 403 | 22,137 |
| Safeco Corp. | 744 | 49,424 |
| Selective Insurance Group, Inc. | 682 | 17,364 |
| Stancorp Financial Group, Inc. | 403 | 19,816 |
| State Auto Financial Corp. | 558 | 17,929 |
| Torchmark Corp. | 375 | 24,596 |
| Transatlantic Holdings, Inc. | 399 | 25,983 |
| Travelers Cos Inc. (The) | 4,736 | 245,182 |
| Unitrin, Inc. | 806 | 37,938 |
| UnumProvident Corp. | 1,333 | 30,699 |
| W.R. Berkley Corp. | 771 | 25,536 |
| Wesco Financial Corp. | 62 | 28,520 |
| Zenith National Insurance Corp. | 496 | 23,446 |
| | | ----- |
| Total Insurance | | 3,435,324 |
| | | ----- |
| Internet - 0.0% | | |
| United Online, Inc. | 845 | 11,855 |
| | | ----- |
| Investment Companies - 0.3% | | |
| American Capital Strategies Ltd. | 3,620 | 160,403 |
| Apollo Investment Corp. | 2,483 | 53,136 |

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| | | |
|-------------------------------|-------|---------|
| Ares Capital Corp. | 1,307 | 23,748 |
| MCG Capital Corp. | 1,987 | 37,276 |
| | | ----- |
| Total Investment Companies | | 274,563 |
| ----- | | |
| Iron/Steel - 0.2% | | |
| Allegheny Technologies, Inc. | 94 | 10,029 |
| Carpenter Technology Corp. | 150 | 18,114 |
| Chaparral Steel Co. | 350 | 20,360 |
| Nucor Corp. | 550 | 35,822 |
| Reliance Steel & Aluminum Co. | 454 | 21,974 |
| Steel Dynamics, Inc. | 582 | 25,142 |
| United States Steel Corp. | 451 | 44,725 |
| | | ----- |
| Total Iron/Steel | | 176,166 |
| ----- | | |

See Notes to Financial Statements.

22 WisdomTree Domestic Dividend Funds

Schedule of Investments (continued)

WisdomTree Total Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|-----------|
| ----- | | |
| Leisure Time - 0.2% | | |
| Brunswick Corp. | 584 | \$ 18,600 |
| Harley-Davidson, Inc. | 1,388 | 81,546 |
| Polaris Industries, Inc. | 439 | 21,063 |
| Sabre Holdings Corp. Class A | 899 | 29,442 |
| | | ----- |
| Total Leisure Time | | 150,651 |
| ----- | | |
| Lodging - 0.3% | | |
| Boyd Gaming Corp. | 567 | 27,012 |
| Harrah's Entertainment, Inc. | 1,283 | 108,350 |
| Hilton Hotels Corp. | 744 | 26,754 |
| Marriott International, Inc. Class A | 744 | 36,426 |
| Starwood Hotels & Resorts Worldwide, Inc. | 984 | 63,812 |
| Station Casinos, Inc. | 400 | 34,628 |
| | | ----- |
| Total Lodging | | 296,982 |
| ----- | | |
| Machinery-Construction & Mining - 0.3% | | |
| Caterpillar, Inc. | 4,266 | 285,950 |
| Joy Global, Inc. | 340 | 14,586 |
| | | ----- |
| Total Machinery-Construction & Mining | | 300,536 |
| ----- | | |
| Machinery-Diversified - 0.3% | | |
| Cummins, Inc. | 186 | 26,918 |
| Deere & Co. | 1,429 | 155,247 |
| Graco, Inc. | 434 | 16,995 |
| IDEX Corp. | 434 | 22,082 |

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| | | |
|---|--------|-----------|
| Manitowoc Co., Inc. (The) | 403 | 25,603 |
| Rockwell Automation, Inc. | 1,014 | 60,708 |
| | | ----- |
| Total Machinery-Diversified | | 307,553 |
| ----- | | |
| Media - 1.6% | | |
| Belo Corp. Class A | 1,147 | 21,414 |
| CBS Corp. Class A | 744 | 22,774 |
| CBS Corp. Class B | 6,385 | 195,317 |
| Citadel Broadcasting Corp. | 2,266 | 21,550 |
| Clear Channel Communications, Inc. | 3,526 | 123,551 |
| Dow Jones & Co., Inc. | 589 | 20,303 |
| E.W. Scripps Co. (The) Class A | 651 | 29,087 |
| Gannett Co., Inc. | 1,610 | 90,627 |
| Hearst-Argyle Television, Inc. | 856 | 23,275 |
| John Wiley & Sons, Inc. Class A | 558 | 21,070 |
| McGraw-Hill Cos., Inc. (The) | 1,429 | 89,856 |
| Meredith Corp. | 403 | 23,128 |
| New York Times Co. (The) Class A(a) | 1,147 | 26,966 |
| News Corp. Class A | 4,910 | 113,519 |
| News Corp. Class B | 1,832 | 44,829 |
| Time Warner, Inc. | 14,355 | 283,080 |
| Tribune Co. | 1,831 | 58,793 |
| Walt Disney Co. (The) | 6,323 | 217,701 |
| Washington Post Co. (The) Class B | 29 | 22,142 |
| | | ----- |
| Total Media | | 1,448,982 |
| ----- | | |
| Metal Fabricate/Hardware - 0.1% | | |
| Commercial Metals Co. | 707 | 22,165 |
| Precision Castparts Corp. | 209 | 21,746 |
| Timken Co. (The) | 682 | 20,671 |
| Worthington Industries, Inc. | 1,080 | 22,227 |
| | | ----- |
| Total Metal Fabricate/Hardware | | 86,809 |
| ----- | | |
| Mining - 1.2% | | |
| Alcoa, Inc. | 5,357 | 181,602 |
| Freeport-McMoRan Copper & Gold Inc. Class B | 1,209 | 80,024 |
| Newmont Mining Corp. | 1,091 | 45,811 |
| Southern Copper Corp. (a) | 10,033 | 718,965 |
| Vulcan Materials Co. | 527 | 61,385 |
| | | ----- |
| Total Mining | | 1,087,787 |
| ----- | | |
| Miscellaneous Manufacturing - 5.5% | | |
| 3M Co. | 5,737 | 438,479 |
| Acuity Brands, Inc. | 349 | 19,000 |
| Brink's Co. (The) | 372 | 23,603 |
| Carlisle Cos., Inc. | 496 | 21,293 |
| Crane Co. | 496 | 20,048 |
| Danaher Corp. | 303 | 21,649 |
| Donaldson Co., Inc. | 620 | 22,382 |
| Dover Corp. | 868 | 42,367 |
| Eastman Kodak Co. | 1,553 | 35,036 |
| Eaton Corp. | 1,011 | 84,479 |
| General Electric Co. | 97,735 | 3,455,910 |
| Harsco Corp. | 496 | 22,251 |
| Honeywell International, Inc. | 5,736 | 264,200 |
| Illinois Tool Works, Inc. | 3,374 | 174,098 |
| ITT Industries, Inc. | 434 | 26,179 |
| Lancaster Colony Corp. | 505 | 22,316 |

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| | | |
|-----------------------------------|-------|-----------|
| Leggett & Platt, Inc. | 1,577 | 35,751 |
| Pall Corp. | 682 | 25,916 |
| Parker Hannifin Corp. | 434 | 37,459 |
| Pentair, Inc. | 589 | 18,353 |
| Roper Industries, Inc. | 434 | 23,818 |
| SPX Corp. | 372 | 26,114 |
| Teleflex, Inc. | 341 | 23,212 |
| Textron, Inc. | 651 | 58,460 |
| Trinity Industries, Inc. | 558 | 23,391 |
| | | ----- |
| Total Miscellaneous Manufacturing | | 4,965,764 |
| ----- | | |
| Office Furnishings - 0.1% | | |
| Herman Miller, Inc. | 852 | 28,533 |
| HNI Corp. | 675 | 31,003 |
| Steelcase, Inc. Class A | 1,988 | 39,542 |
| | | ----- |
| Total Office Furnishings | | 99,078 |
| ----- | | |
| Office/Business Equipment - 0.1% | | |
| Pitney Bowes, Inc. | 2,111 | 95,818 |
| ----- | | |
| Oil & Gas - 6.7% | | |
| Alon USA Energy, Inc. | 675 | 24,435 |
| Apache Corp. | 952 | 67,306 |
| Berry Petroleum Co. Class A | 662 | 20,297 |
| Cabot Oil & Gas Corp. | 257 | 17,301 |
| Chesapeake Energy Corp. | 744 | 22,975 |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 23

Schedule of Investments (continued)

WisdomTree Total Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|---------------------------------|--------|--------------|
| Chevron Corp. | 21,252 | \$ 1,571,797 |
| Cimarex Energy Co. | 640 | 23,693 |
| ConocoPhillips | 11,919 | 814,663 |
| Crosstex Energy, Inc. | 685 | 19,694 |
| Devon Energy Corp. | 992 | 68,666 |
| Diamond Offshore Drilling, Inc. | 236 | 19,104 |
| ENSCO International, Inc. | 434 | 23,610 |
| EOG Resources, Inc. | 496 | 35,385 |
| Exxon Mobil Corp. | 31,735 | 2,394,405 |
| Helmerich & Payne, Inc. | 738 | 22,391 |
| Hess Corp. | 713 | 39,550 |
| Holly Corp. | 197 | 11,682 |
| Marathon Oil Corp. | 1,987 | 196,375 |
| Murphy Oil Corp. | 527 | 28,142 |
| Noble Energy, Inc. | 465 | 27,737 |
| Occidental Petroleum Corp. | 4,830 | 238,167 |
| Patterson-UTI Energy, Inc. | 713 | 16,000 |

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| | | |
|---------------------------------------|--------|-----------|
| Penn Virginia Corp. | 180 | 13,212 |
| Pioneer Natural Resources Co. | 415 | 17,891 |
| Pogo Producing Co. | 465 | 22,367 |
| Range Resources Corp. | 604 | 20,174 |
| St. Mary Land & Exploration Co. | 279 | 10,234 |
| Sunoco, Inc. | 527 | 37,122 |
| Tesoro Corp. | 153 | 15,366 |
| Valero Energy Corp. | 1,107 | 71,390 |
| W&T Offshore, Inc. | 320 | 9,258 |
| Western Refining, Inc. | 237 | 9,248 |
| XTO Energy, Inc. | 806 | 44,177 |
| | | ----- |
| Total Oil & Gas | | 5,973,814 |
| | | ----- |
| Oil & Gas Services - 0.1% | | |
| Baker Hughes, Inc. | 806 | 53,300 |
| CARBO Ceramics, Inc. | 307 | 14,291 |
| RPC, Inc. | 610 | 10,163 |
| Smith International, Inc. | 557 | 26,764 |
| Tidewater, Inc. | 421 | 24,662 |
| | | ----- |
| Total Oil & Gas Services | | 129,180 |
| | | ----- |
| Packaging & Containers - 0.2% | | |
| Ball Corp. | 527 | 24,163 |
| Bemis Co. | 775 | 25,877 |
| Greif, Inc. Class A | 218 | 24,222 |
| Packaging Corp. of America | 1,429 | 34,869 |
| Sealed Air Corp. | 744 | 23,510 |
| Sonoco Products Co. | 837 | 31,454 |
| | | ----- |
| Total Packaging & Containers | | 164,095 |
| | | ----- |
| Pharmaceuticals - 7.0% | | |
| Abbott Laboratories | 13,157 | 734,161 |
| Allergan, Inc. | 186 | 20,613 |
| AmerisourceBergen Corp. | 465 | 24,529 |
| Bristol-Myers Squibb Co. | 29,161 | 809,509 |
| Cardinal Health, Inc. | 735 | 53,618 |
| Eli Lilly & Co. | 11,213 | 602,250 |
| Merck & Co., Inc. | 24,848 | 1,097,536 |
| Mylan Laboratories, Inc. | 930 | 19,660 |
| Omnicare, Inc. | 434 | 17,260 |
| Pfizer, Inc. | 87,707 | 2,215,478 |
| Schering-Plough Corp. | 4,746 | 121,070 |
| Wyeth | 9,589 | 479,738 |
| | | ----- |
| Total Pharmaceuticals | | 6,195,422 |
| | | ----- |
| Pipelines - 0.4% | | |
| El Paso Corp. | 1,872 | 27,088 |
| Equitable Resources, Inc. | 837 | 40,444 |
| Kinder Morgan, Inc. | 1,410 | 150,094 |
| National Fuel Gas Co. | 930 | 40,232 |
| ONEOK, Inc. | 1,240 | 55,800 |
| Questar Corp. | 341 | 30,421 |
| Williams Cos., Inc. (The) | 1,652 | 47,016 |
| | | ----- |
| Total Pipelines | | 391,095 |
| | | ----- |
| Real Estate - 0.1% | | |
| Forest City Enterprises, Inc. Class A | 434 | 28,722 |

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| | | |
|---|-------|---------|
| Forest City Enterprises, Inc. Class B | 434 | 28,705 |
| Jones Lang LaSalle, Inc. | 248 | 25,861 |
| St. Joe Co. (The) | 434 | 22,703 |
| | | ----- |
| Total Real Estate | | 105,991 |
| ----- | | |
| REITS - 5.1% | | |
| Alexandria Real Estate Equities, Inc. | 217 | 21,780 |
| AMB Property Corp. | 899 | 52,852 |
| American Financial Realty Trust | 3,744 | 37,740 |
| Apartment Investment & Management Co. Class A | 1,522 | 87,804 |
| Archstone-Smith Trust | 2,359 | 128,047 |
| AvalonBay Communities, Inc. | 651 | 84,630 |
| BioMed Realty Trust, Inc. | 682 | 17,937 |
| Boston Properties, Inc. | 1,023 | 120,100 |
| Brandywine Realty Trust | 1,491 | 49,814 |
| BRE Properties, Inc. Class A | 589 | 37,195 |
| Camden Property Trust | 589 | 41,413 |
| CBL & Associates Properties, Inc. | 837 | 37,531 |
| Colonial Properties Trust | 744 | 33,978 |
| Corporate Office Properties Trust | 465 | 21,241 |
| Cousins Properties, Inc. | 682 | 22,411 |
| Crescent Real Estate Equities Co. | 2,266 | 45,456 |
| Developers Diversified Realty Corp. | 1,460 | 91,834 |
| DiamondRock Hospitality Co. | 1,271 | 24,149 |
| Digital Realty Trust, Inc. | 595 | 23,741 |
| Duke Realty Corp. | 2,080 | 90,418 |
| EastGroup Properties, Inc. | 434 | 22,147 |
| Entertainment Properties Trust | 527 | 31,752 |
| Equity Lifestyle Properties, Inc. | 434 | 23,440 |
| Equity One, Inc. | 1,147 | 30,396 |
| Equity Residential | 3,434 | 165,622 |
| Essex Property Trust, Inc. | 217 | 28,097 |
| Extra Space Storage, Inc. | 1,845 | 34,944 |
| Federal Realty Investment Trust | 496 | 44,948 |

See Notes to Financial Statements.

24 WisdomTree Domestic Dividend Funds

Schedule of Investments (continued)

WisdomTree Total Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|--------------------------------------|--------|-----------|
| ----- | | |
| FelCor Lodging Trust, Inc. | 930 | \$ 24,152 |
| First Industrial Realty Trust, Inc. | 899 | 40,725 |
| Franklin Street Properties Corp. | 2,486 | 47,681 |
| General Growth Properties, Inc. | 2,483 | 160,327 |
| Glimcher Realty Trust | 775 | 20,941 |
| Health Care Property Investors, Inc. | 3,037 | 109,423 |
| Health Care REIT, Inc. | 1,427 | 62,645 |
| Healthcare Realty Trust, Inc. | 1,023 | 38,158 |
| Highland Hospitality Corp. | 1,858 | 33,072 |
| Highwoods Properties, Inc. | 837 | 33,053 |

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| | | |
|---|-------|-----------|
| Home Properties, Inc. | 496 | 26,194 |
| Hospitality Properties Trust | 1,491 | 69,779 |
| Host Hotels & Resorts, Inc. | 5,432 | 142,916 |
| HRPT Properties Trust | 4,674 | 57,490 |
| Inland Real Estate Corp. | 2,248 | 41,228 |
| iStar Financial, Inc. | 2,824 | 132,248 |
| Kilroy Realty Corp. | 279 | 20,576 |
| Kimco Realty Corp. | 2,406 | 117,268 |
| LaSalle Hotel Properties | 465 | 21,557 |
| Lexington Corporate Properties Trust | 1,613 | 34,083 |
| Liberty Property Trust | 1,429 | 69,621 |
| Longview Fibre Co. | 1,744 | 42,955 |
| Macerich Co. (The) | 806 | 74,442 |
| Mack-Cali Realty Corp. | 992 | 47,249 |
| Maguire Properties, Inc. | 620 | 22,047 |
| Mid-America Apartment Communities, Inc. | 341 | 19,185 |
| National Retail Properties, Inc. | 992 | 23,996 |
| Nationwide Health Properties, Inc. | 1,491 | 46,609 |
| New Plan Excel Realty Trust, Inc. | 1,553 | 51,296 |
| Omega Healthcare Investors, Inc. | 1,685 | 28,898 |
| Pennsylvania Real Estate Investment Trust | 589 | 26,110 |
| Post Properties, Inc. | 527 | 24,100 |
| Potlatch Corp. | 747 | 34,198 |
| ProLogis | 2,297 | 149,144 |
| PS Business Parks, Inc. | 341 | 24,047 |
| Public Storage, Inc. | 1,169 | 110,669 |
| Rayonier, Inc. | 1,429 | 61,447 |
| Realty Income Corp. | 1,584 | 44,669 |
| Regency Centers Corp. | 744 | 62,161 |
| Senior Housing Properties Trust | 1,553 | 37,117 |
| Simon Property Group, Inc. | 2,160 | 240,300 |
| SL Green Realty Corp. | 408 | 55,969 |
| Sovran Self Storage, Inc. | 519 | 28,758 |
| Spirit Finance Corp. | 1,739 | 25,911 |
| Strategic Hotels & Resorts, Inc. | 961 | 21,978 |
| Sunstone Hotel Investors, Inc. | 744 | 20,281 |
| Tanger Factory Outlet Centers, Inc. | 750 | 30,293 |
| Taubman Centers, Inc. | 496 | 28,763 |
| UDR, Inc. | 1,832 | 56,096 |
| U-Store-It Trust | 1,962 | 39,475 |
| Ventas, Inc. | 1,522 | 64,122 |
| Vornado Realty Trust | 1,297 | 154,784 |
| Washington Real Estate Investment Trust | 589 | 22,040 |
| Weingarten Realty Investors | 1,271 | 60,449 |
| | | ----- |
| Total REITS | | 4,534,112 |
| ----- | | |
| Retail - 4.0% | | |
| Abercrombie & Fitch Co. Class A | 341 | 25,807 |
| Advance Auto Parts, Inc. | 527 | 20,316 |
| American Eagle Outfitters, Inc. | 785 | 23,542 |
| Applebee's International, Inc. | 854 | 21,162 |
| Barnes & Noble, Inc. | 527 | 20,790 |
| bebe stores, inc. | 931 | 16,181 |
| Best Buy Co., Inc. | 1,133 | 55,200 |
| Brinker International, Inc. | 796 | 26,029 |
| Cash America International, Inc. | 444 | 18,204 |
| Claire's Stores, Inc. | 623 | 20,011 |
| Costco Wholesale Corp. | 2,030 | 109,295 |
| CVS Corp. | 3,655 | 124,782 |
| Darden Restaurants, Inc. | 558 | 22,984 |
| Dillard's, Inc. Class A | 624 | 20,424 |

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| | | |
|------------------------------------|--------|-----------|
| Dollar General Corp. | 1,302 | 27,537 |
| Family Dollar Stores, Inc. | 806 | 23,874 |
| Federated Department Stores, Inc. | 2,183 | 98,344 |
| Foot Locker, Inc. | 806 | 18,981 |
| Gap, Inc. (The) | 4,550 | 78,306 |
| Home Depot, Inc. (The) | 16,623 | 610,728 |
| J.C. Penney Co., Inc. | 754 | 61,949 |
| Limited Brands, Inc. | 2,928 | 76,304 |
| Longs Drug Stores Corp. | 650 | 33,566 |
| Lowe's Cos., Inc. | 3,277 | 103,193 |
| McDonald's Corp. | 9,760 | 439,687 |
| Men's Wearhouse, Inc. (The) | 256 | 12,045 |
| MSC Industrial Direct Co. Class A | 366 | 17,085 |
| Nordstrom, Inc. | 693 | 36,687 |
| OfficeMax, Inc. | 376 | 19,830 |
| OSI Restaurant Partners, Inc. | 527 | 20,817 |
| PetSmart, Inc. | 462 | 15,228 |
| RadioShack Corp. | 1,099 | 29,706 |
| Ross Stores, Inc. | 531 | 18,266 |
| Staples, Inc. | 1,956 | 50,543 |
| Target Corp. | 2,279 | 135,054 |
| Tiffany & Co. | 737 | 33,519 |
| TJX Cos., Inc. (The) | 1,367 | 36,854 |
| United Auto Group, Inc. | 829 | 16,829 |
| Wal-Mart Stores, Inc. | 21,151 | 993,038 |
| Wendy's International, Inc. | 372 | 11,644 |
| Williams-Sonoma, Inc. | 646 | 22,907 |
| World Fuel Services Corp. | 313 | 14,479 |
| Yum! Brands, Inc. | 806 | 46,555 |
| | | ----- |
| Total Retail | | 3,628,282 |
| ----- | | |
| Savings & Loans - 1.4% | | |
| BankUnited Financial Corp. Class A | 1,188 | 25,197 |
| Capitol Federal Financial | 1,429 | 54,030 |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 25

Schedule of Investments (continued)

WisdomTree Total Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|-------------------------------------|--------|-----------|
| Downey Financial Corp.(a) | 279 | \$ 18,007 |
| First Niagara Financial Group, Inc. | 3,938 | 54,778 |
| Flagstar Bancorp, Inc. | 2,775 | 33,161 |
| Hudson City Bancorp, Inc. | 4,116 | 56,307 |
| Kearny Financial Corp. | 1,367 | 19,657 |
| MAF Bancorp, Inc. | 808 | 33,403 |
| New York Community Bancorp, Inc. | 7,238 | 127,316 |
| NewAlliance Bancshares, Inc. | 1,367 | 22,159 |
| Northwest Bancorp, Inc. | 775 | 20,995 |
| People's Bank | 1,178 | 52,303 |
| Provident Financial Services, Inc. | 1,870 | 32,632 |

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| | | |
|---|--------|-----------|
| Sovereign Bancorp, Inc. | 2,714 | 69,044 |
| Washington Federal, Inc. | 1,934 | 45,372 |
| Washington Mutual, Inc. | 15,550 | 627,909 |
| | | ----- |
| Total Savings & Loans | | 1,292,270 |
| ----- | | |
| Semiconductors - 1.5% | | |
| Analog Devices, Inc. | 2,748 | 94,779 |
| Applied Materials, Inc. | 5,675 | 103,966 |
| Intel Corp. | 41,194 | 788,040 |
| Intersil Corp. Class A | 1,389 | 36,795 |
| KLA-Tencor Corp. | 792 | 42,229 |
| Microchip Technology, Inc. | 2,469 | 87,724 |
| National Semiconductor Corp. | 1,579 | 38,117 |
| Texas Instruments, Inc. | 3,016 | 90,782 |
| Xilinx, Inc. | 2,038 | 52,438 |
| | | ----- |
| Total Semiconductors | | 1,334,870 |
| ----- | | |
| Software - 1.9% | | |
| Automatic Data Processing, Inc. | 3,409 | 164,996 |
| CA, Inc. | 890 | 23,060 |
| Fair Isaac Corp. | 369 | 14,273 |
| Fidelity National Information Services, Inc. | 487 | 22,139 |
| First Data Corp. | 2,356 | 63,376 |
| Global Payments, Inc. | 434 | 14,782 |
| IMS Health, Inc. | 713 | 21,148 |
| Mastercard, Inc. Class A | 160 | 16,998 |
| Microsoft Corp. | 44,268 | 1,233,749 |
| MoneyGram International, Inc. | 558 | 15,490 |
| Paychex, Inc. | 2,653 | 100,469 |
| SEI Investments Co. | 336 | 20,237 |
| Total System Services, Inc. | 1,054 | 33,570 |
| | | ----- |
| Total Software | | 1,744,287 |
| ----- | | |
| Telecommunications - 6.3% | | |
| ALLTEL Corp. | 1,090 | 67,580 |
| AT&T, Inc. | 69,795 | 2,752,016 |
| CenturyTel, Inc. | 496 | 22,414 |
| Citizens Communications Co. | 8,179 | 122,276 |
| Consolidated Communications Holdings, Inc. | 1,158 | 23,033 |
| Embarq Corp. | 1,959 | 110,390 |
| FairPoint Communications, Inc. | 1,278 | 24,550 |
| Harris Corp. | 869 | 44,276 |
| Iowa Telecommunications Services, Inc. | 1,085 | 21,700 |
| QUALCOMM, Inc. | 7,927 | 338,166 |
| Sprint Nextel Corp. | 5,618 | 106,517 |
| Telephone & Data Systems, Inc. | 496 | 29,572 |
| Telephone & Data Systems, Inc. Special Shares | 496 | 27,726 |
| Verizon Communications, Inc. | 45,561 | 1,727,673 |
| Virgin Media, Inc. | 816 | 20,604 |
| Windstream Corp. | 11,294 | 165,909 |
| | | ----- |
| Total Telecommunications | | 5,604,402 |
| ----- | | |
| Textiles - 0.0% | | |
| Cintas Corp. | 1,028 | 37,111 |
| ----- | | |
| Toys/Games/Hobbies - 0.2% | | |
| Hasbro, Inc. | 1,240 | 35,489 |
| Mattel, Inc. | 3,757 | 103,580 |

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| | | |
|---|---------|------------|
| Total Toys/Games/Hobbies | | 139,069 |
| ----- | | |
| Transportation - 1.0% | | |
| Alexander & Baldwin, Inc. | 378 | 19,066 |
| Burlington Northern Santa Fe Corp. | 1,569 | 126,195 |
| C.H. Robinson Worldwide, Inc. | 694 | 33,139 |
| Con-way, Inc. | 341 | 16,995 |
| CSX Corp. | 1,569 | 62,838 |
| Expeditors International Washington, Inc. | 494 | 20,412 |
| FedEx Corp. | 279 | 29,973 |
| Florida East Coast Industries, Inc. | 192 | 12,036 |
| JB Hunt Transport Services, Inc. | 680 | 17,843 |
| Laidlaw International, Inc. | 775 | 26,815 |
| Landstar System, Inc. | 191 | 8,755 |
| Norfolk Southern Corp. | 1,913 | 96,798 |
| Overseas Shipholding Group, Inc. | 366 | 22,912 |
| Ryder System, Inc. | 341 | 16,825 |
| Union Pacific Corp. | 1,158 | 117,595 |
| United Parcel Service, Inc. Class B | 4,402 | 308,581 |
| | | ----- |
| Total Transportation | | 936,778 |
| ----- | | |
| Trucking & Leasing - 0.0% | | |
| GATX Corp. | 401 | 19,168 |
| ----- | | |
| Water - 0.0% | | |
| Aqua America, Inc. | 972 | 21,821 |
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$85,087,271) | | 89,492,765 |
| ===== | | |
| SHORT-TERM INVESTMENT - 0.6% | | |
| MONEY MARKET FUND - 0.6% | | |
| Columbia Cash Reserves Fund, 4.95%(b) | | |
| (Cost: \$513,936) | 513,936 | 513,936 |
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED - 0.7% | | |
| MONEY MARKET FUNDS(c) - 0.7% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 56,087 | 56,087 |
| UBS Private Money Market Fund LLC, 5.26% | 627,213 | 627,213 |
| ----- | | |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED (Cost: \$683,300) (d) | | 683,300 |
| ===== | | |

See Notes to Financial Statements.

26 WisdomTree Domestic Dividend Funds

Schedule of Investments (concluded)

WisdomTree Total Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|-------------|--------|-------|
|-------------|--------|-------|

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| | |
|--|---------------|
| ----- | |
| TOTAL INVESTMENTS IN SECURITIES - 101.1% | |
| (Cost: \$86,284,507) | \$ 90,690,001 |
| Liabilities in Excess of Other Assets - (1.1)% | (991,698) |
| ----- | |
| NET ASSETS - 100.0% | \$ 89,698,303 |
| ===== | |

- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Rate shown represents annualized 7-day yield as of March 31, 2007.
- (c) Interest rates shown reflect yields as of March 31, 2007.
- (d) At March 31, 2007, the total market value of the Fund's securities on loan was \$668,789 and the total market value of the collateral held by the Fund was \$683,300.

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 27

Schedule of Investments

WisdomTree High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | Value |
|--|---------|---------------|
| ----- | | |
| COMMON STOCKS - 99.7% | | |
| Agriculture - 6.1% | | |
| Altria Group, Inc. | 117,019 | \$ 10,275,437 |
| Loews Corp. | 4,342 | 328,299 |
| Reynolds American, Inc.(a) | 19,634 | 1,225,358 |
| Universal Corp. | 1,420 | 87,117 |
| UST, Inc. | 8,914 | 516,834 |
| Vector Group Ltd.(a) | 7,398 | 138,417 |
| | | ----- |
| Total Agriculture | | 12,571,462 |
| ----- | | |
| Apparel - 0.2% | | |
| Cherokee, Inc. | 983 | 42,328 |
| VF Corp. | 4,425 | 365,593 |
| | | ----- |
| Total Apparel | | 407,921 |
| ----- | | |
| Auto Parts & Equipment - 0.2% | | |
| American Axle & Manufacturing Holdings, Inc. | 4,619 | 126,330 |
| Bandag, Inc. Class A | 539 | 27,214 |
| Cooper Tire & Rubber Co. | 3,549 | 64,911 |
| Modine Manufacturing Co. | 2,718 | 62,242 |
| Standard Motor Products, Inc. | 3,044 | 51,961 |
| Superior Industries International, Inc. | 4,181 | 87,090 |
| | | ----- |
| Total Auto Parts & Equipment | | 419,748 |
| ----- | | |
| Banks - 19.7% | | |

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| | | |
|--|---------|------------|
| Associated Banc-Corp | 6,103 | 205,061 |
| Bank of America Corp. | 254,589 | 12,989,130 |
| Bank of Granite Corp. | 1,736 | 31,109 |
| Bank of Hawaii Corp. | 2,222 | 117,833 |
| BB&T Corp. | 29,103 | 1,193,805 |
| Cadence Financial Corp. | 3,518 | 70,360 |
| Chemical Financial Corp. | 2,581 | 76,888 |
| Chittenden Corp. | 1,636 | 49,391 |
| City Holding Co. | 639 | 25,848 |
| Colonial BancGroup, Inc. (The) | 5,730 | 141,818 |
| Comerica, Inc. | 8,759 | 517,832 |
| Compass Bancshares, Inc. | 4,821 | 331,685 |
| Fifth Third Bancorp | 30,930 | 1,196,682 |
| First Bancorp | 2,905 | 62,109 |
| First Busey Corp. | 2,540 | 54,432 |
| First Charter Corp. | 2,419 | 52,009 |
| First Community Bancshares, Inc. | 1,743 | 67,977 |
| First Financial Bancorp | 1,793 | 27,092 |
| First Financial Bankshares, Inc. | 710 | 29,692 |
| First Horizon National Corp. | 7,646 | 317,538 |
| First Merchants Corp. | 4,118 | 97,679 |
| First Midwest Bancorp, Inc. | 2,261 | 83,092 |
| FNB Corp. | 4,033 | 67,956 |
| Fulton Financial Corp. | 8,195 | 119,073 |
| Huntington Bancshares, Inc. | 13,228 | 289,032 |
| KeyCorp | 21,166 | 793,090 |
| Lakeland Bancorp, Inc. | 2,170 | 29,404 |
| MainSource Financial Group, Inc. | 2,857 | 48,512 |
| National City Corp. | 35,497 | 1,322,263 |
| National Penn Bancshares, Inc. | 1,990 | 37,611 |
| NBT Bancorp, Inc. | 3,721 | 87,183 |
| Old National Bancorp | 4,346 | 79,010 |
| Pacific Capital Bancorp | 1,706 | 54,797 |
| PNC Financial Services Group, Inc. (The) | 12,452 | 896,170 |
| Provident Bankshares Corp. | 1,625 | 53,398 |
| Regions Financial Corp. | 37,849 | 1,338,719 |
| Royal Bancshares of Pennsylvania, Inc. Class A | 3,565 | 84,669 |
| S&T Bancorp, Inc. | 3,231 | 106,752 |
| Seacoast Banking Corp. of Florida | 708 | 16,050 |
| Sky Financial Group, Inc. | 5,794 | 155,627 |
| State Bancorp, Inc. | 582 | 11,477 |
| Sterling Bancorp | 3,084 | 55,820 |
| SunTrust Banks, Inc. | 14,616 | 1,213,713 |
| TCF Financial Corp. | 6,460 | 170,286 |
| TD Banknorth, Inc. | 8,876 | 285,452 |
| U.S. Bancorp | 94,087 | 3,290,221 |
| UnionBanCal Corp. | 7,125 | 451,868 |
| United Bankshares, Inc. | 1,997 | 69,955 |
| Valley National Bancorp | 4,878 | 123,170 |
| Wachovia Corp. | 113,375 | 6,241,293 |
| Washington Trust Bancorp, Inc. | 624 | 16,729 |
| Wells Fargo & Co. | 146,234 | 5,034,836 |
| WesBanco, Inc. | 1,955 | 60,351 |
| Westamerica Bancorp. | 1,247 | 60,068 |
| Wilmington Trust Corp. | 2,912 | 122,799 |
| | | ----- |
| Total Banks | | 40,526,416 |
| ----- | | |
| Beverages - 2.1% | | |
| Coca-Cola Co. (The) | 88,636 | 4,254,528 |
| ----- | | |
| Building Materials - 0.2% | | |

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| | | |
|---|--------|-----------|
| LSI Industries, Inc. | 825 | 13,811 |
| Masco Corp. | 16,505 | 452,237 |
| | | ----- |
| Total Building Materials | | 466,048 |
| ----- | | |
| Chemicals - 2.8% | | |
| Dow Chemical Co. (The) | 48,987 | 2,246,545 |
| E.I. du Pont de Nemours & Co. | 39,820 | 1,968,303 |
| Eastman Chemical Co. | 3,598 | 227,861 |
| Ferro Corp. | 1,633 | 35,289 |
| Kronos Worldwide, Inc. | 2,102 | 68,126 |
| Lyondell Chemical Co. | 12,562 | 376,483 |
| NL Industries, Inc. | 2,918 | 31,806 |
| Olin Corp. | 5,592 | 94,728 |
| PPG Industries, Inc. | 6,735 | 473,538 |
| Quaker Chemical Corp. | 426 | 10,143 |
| RPM International, Inc. | 5,287 | 122,130 |
| Sensient Technologies Corp. | 1,909 | 49,214 |
| UAP Holding Corp. | 2,077 | 53,690 |
| | | ----- |
| Total Chemicals | | 5,757,856 |
| ----- | | |
| Commercial Services - 0.4% | | |
| Advance America, Cash Advance Centers, Inc. | 4,034 | 62,083 |
| Coinmach Service Corp. Class A | 2,813 | 29,846 |

See Notes to Financial Statements.

28 WisdomTree Domestic Dividend Funds

Schedule of Investments (continued)

WisdomTree High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | Value |
|--|---------|------------|
| ----- | | |
| Deluxe Corp. | 2,817 | \$ 94,454 |
| Diamond Management & Technology Consultants, Inc. | 1,542 | 18,026 |
| Landauer, Inc. | 624 | 31,500 |
| Pre-Paid Legal Services, Inc.(a) | 701 | 35,127 |
| R.R. Donnelley & Sons Co. | 8,797 | 321,882 |
| ServiceMaster Co. (The) | 14,377 | 221,262 |
| | | ----- |
| Total Commercial Services | | 814,180 |
| ----- | | |
| Distribution/Wholesale - 0.2% | | |
| BlueLinx Holdings, Inc. | 1,322 | 13,881 |
| Genuine Parts Co. | 6,676 | 327,124 |
| | | ----- |
| Total Distribution/Wholesale | | 341,005 |
| ----- | | |
| Diversified Financial Services - 11.0% | | |
| Citigroup, Inc. | 266,069 | 13,659,982 |
| Freddie Mac | 29,528 | 1,756,621 |
| JPMorgan Chase & Co. | 139,412 | 6,744,753 |

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| | | |
|--|--------|------------|
| Thornburg Mortgage, Inc.(a) | 18,838 | 489,788 |
| | | ----- |
| Total Diversified Financial Services | | 22,651,144 |
| ----- | | |
| Electric - 9.0% | | |
| ALLETE, Inc. | 1,281 | 59,720 |
| Alliant Energy Corp. | 4,218 | 189,051 |
| Ameren Corp. | 13,090 | 658,427 |
| American Electric Power Co., Inc. | 20,165 | 983,044 |
| Black Hills Corp. | 2,210 | 81,262 |
| CenterPoint Energy, Inc. | 15,296 | 274,410 |
| Central Vermont Public Service Corp. | 1,228 | 35,391 |
| Cleco Corp. | 3,114 | 80,435 |
| Consolidated Edison, Inc. | 16,624 | 848,821 |
| Dominion Resources, Inc. | 16,646 | 1,477,665 |
| DPL, Inc. | 5,670 | 176,280 |
| DTE Energy Co. | 10,577 | 506,638 |
| Duke Energy Corp. | 71,670 | 1,454,184 |
| Duquesne Light Holdings, Inc. | 5,741 | 113,614 |
| Empire District Electric Co. (The) | 1,866 | 46,277 |
| Energy East Corp. | 9,624 | 234,441 |
| FirstEnergy Corp. | 13,097 | 867,545 |
| FPL Group, Inc. | 15,516 | 949,114 |
| Great Plains Energy, Inc. | 6,126 | 198,789 |
| Hawaiian Electric Industries, Inc. | 5,151 | 133,874 |
| Integrays Energy Group, Inc. | 4,916 | 272,887 |
| ITC Holdings Corp. | 1,690 | 73,160 |
| MGE Energy, Inc. | 1,059 | 37,552 |
| Northeast Utilities | 5,449 | 178,564 |
| NorthWestern Corp. | 1,653 | 58,566 |
| NSTAR | 5,528 | 194,143 |
| OGE Energy Corp. | 4,249 | 164,861 |
| Otter Tail Corp. | 1,475 | 50,504 |
| Pepco Holdings, Inc. | 10,425 | 302,534 |
| PG&E Corp. | 13,597 | 656,327 |
| Pinnacle West Capital Corp. | 6,465 | 311,936 |
| PNM Resources, Inc. | 3,627 | 117,152 |
| Portland General Electric Co. | 2,713 | 79,220 |
| PPL Corp. | 16,055 | 656,650 |
| Progress Energy, Inc. | 17,468 | 881,086 |
| Public Service Enterprise Group, Inc. | 11,676 | 969,575 |
| Puget Energy, Inc. | 6,595 | 169,360 |
| SCANA Corp. | 6,377 | 275,295 |
| Southern Co. | 43,126 | 1,580,568 |
| TECO Energy, Inc. | 12,945 | 222,783 |
| TXU Corp. | 17,381 | 1,114,122 |
| Westar Energy, Inc. | 4,407 | 121,281 |
| Xcel Energy, Inc. | 23,250 | 574,043 |
| | | ----- |
| Total Electric | | 18,431,151 |
| ----- | | |
| Electrical Components & Equipment - 0.0% | | |
| Hubbell, Inc. Class A | 410 | 19,073 |
| ----- | | |
| Entertainment - 0.1% | | |
| Regal Entertainment Group Class A | 6,753 | 134,182 |
| ----- | | |
| Environmental Control - 0.0% | | |
| Synagro Technologies, Inc. | 8,908 | 50,776 |
| ----- | | |
| Food - 0.7% | | |
| ConAgra Foods, Inc. | 23,487 | 585,061 |

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| | | |
|--------------------------------------|--------|-----------|
| H.J. Heinz Co. Ltd. | 16,479 | 776,491 |
| Lance, Inc. | 4,062 | 82,215 |
| Nash Finch Co. | 644 | 22,192 |
| Weis Markets, Inc. | 956 | 42,733 |
| | | ----- |
| Total Food | | 1,508,692 |
| ----- | | |
| Forest Products & Paper - 1.1% | | |
| Bowater, Inc. | 2,971 | 70,769 |
| International Paper Co. | 19,608 | 713,731 |
| MeadWestvaco Corp. | 8,052 | 248,324 |
| Plum Creek Timber Co., Inc. | 10,342 | 407,682 |
| Weyerhaeuser Co. | 11,932 | 891,797 |
| | | ----- |
| Total Forest Products & Paper | | 2,332,303 |
| ----- | | |
| Gas - 0.8% | | |
| AGL Resources, Inc. | 4,374 | 186,857 |
| Atmos Energy Corp. | 4,183 | 130,844 |
| Cascade Natural Gas Corp. | 751 | 19,789 |
| KeySpan Corp. | 10,767 | 443,063 |
| New Jersey Resources Corp. | 1,184 | 59,259 |
| Nicor, Inc. | 2,286 | 110,688 |
| NiSource, Inc. | 13,579 | 331,871 |
| Northwest Natural Gas Co. | 1,278 | 58,366 |
| Piedmont Natural Gas Co., Inc.(a) | 3,659 | 96,524 |
| South Jersey Industries, Inc. | 1,196 | 45,508 |
| Vectren Corp. | 4,303 | 123,066 |
| WGL Holdings, Inc. | 3,505 | 112,090 |
| | | ----- |
| Total Gas | | 1,717,925 |
| ----- | | |
| Healthcare-Services - 0.1% | | |
| Brookdale Senior Living, Inc.(a) | 4,987 | 222,719 |
| ----- | | |
| Home Furnishings - 0.1% | | |
| Bassett Furniture Industries, Inc. | 706 | 10,392 |
| Furniture Brands International, Inc. | 3,302 | 52,105 |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 29

Schedule of Investments (continued)

WisdomTree High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | Value |
|-------------------------------------|--------|-----------|
| Kimball International, Inc. Class B | 1,088 | \$ 20,977 |
| La-Z-Boy, Inc.(a) | 2,818 | 34,887 |
| | | ----- |
| Total Home Furnishings | | 118,361 |
| ----- | | |
| Household Products/Wares - 0.7% | | |
| Ennis, Inc. | 1,091 | 29,195 |

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| | | |
|---|--------|-----------|
| Kimberly-Clark Corp. | 18,534 | 1,269,394 |
| Standard Register Co. (The) | 1,989 | 25,161 |
| Tupperware Brands Corp. | 3,662 | 91,294 |
| WD-40 Co. | 506 | 16,045 |
| | | ----- |
| Total Household Products/Wares | | 1,431,089 |
| | | ----- |
| Housewares - 0.2% | | |
| Newell Rubbermaid, Inc. | 11,048 | 343,482 |
| | | ----- |
| Insurance - 0.8% | | |
| American National Insurance Co. | 1,002 | 128,186 |
| Arthur J. Gallagher & Co.(a) | 5,596 | 158,535 |
| Baldwin & Lyons, Inc. Class B | 718 | 18,273 |
| Cincinnati Financial Corp. | 7,130 | 302,312 |
| Commerce Group, Inc. | 3,210 | 96,428 |
| Fidelity National Title Group, Inc. Class A | 15,637 | 375,444 |
| Mercury General Corp. | 2,967 | 157,370 |
| Old Republic International Corp. | 8,234 | 182,136 |
| Unitrin, Inc. | 2,777 | 130,713 |
| Zenith National Insurance Corp. | 1,621 | 76,625 |
| | | ----- |
| Total Insurance | | 1,626,022 |
| | | ----- |
| Internet - 0.0% | | |
| United Online, Inc. | 5,351 | 75,075 |
| | | ----- |
| Investment Companies - 0.7% | | |
| American Capital Strategies Ltd. | 15,738 | 697,351 |
| Apollo Investment Corp. | 9,490 | 203,086 |
| Ares Capital Corp. | 5,597 | 101,697 |
| Gladstone Capital Corp.(a) | 1,584 | 37,509 |
| Gladstone Investment Corp. | 6,035 | 89,740 |
| Hercules Technology Growth Capital, Inc. | 1,915 | 26,236 |
| MCG Capital Corp. | 7,558 | 141,788 |
| Medallion Financial Corp. | 2,625 | 30,030 |
| MVC Capital, Inc. | 923 | 14,445 |
| NGP Capital Resources Co. | 1,092 | 17,265 |
| Patriot Capital Funding, Inc. | 2,158 | 30,644 |
| Prospect Energy Corp. | 1,487 | 25,487 |
| Technology Investment Capital Corp. | 2,597 | 43,915 |
| | | ----- |
| Total Investment Companies | | 1,459,193 |
| | | ----- |
| Leisure Time - 0.0% | | |
| Polaris Industries, Inc. | 1,669 | 80,079 |
| | | ----- |
| Machinery-Diversified - 0.0% | | |
| Briggs & Stratton Corp.(a) | 2,148 | 66,266 |
| | | ----- |
| Media - 0.7% | | |
| Belo Corp. Class A | 4,342 | 81,065 |
| CBS Corp. Class B | 27,206 | 832,232 |
| Citadel Broadcasting Corp. | 12,714 | 120,910 |
| Entercom Communications Corp. | 2,773 | 78,143 |
| New York Times Co. (The) Class A(a) | 5,578 | 131,139 |
| Sinclair Broadcast Group, Inc. Class A | 2,807 | 43,368 |
| World Wrestling Entertainment, Inc. | 2,967 | 48,362 |
| | | ----- |
| Total Media | | 1,335,219 |
| | | ----- |
| Metal Fabricate/Hardware - 0.1% | | |

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| | | |
|---|---------|------------|
| Worthington Industries, Inc.(a) | 4,533 | 93,289 |
| ----- | | |
| Mining - 1.4% | | |
| Compass Minerals International, Inc. | 1,828 | 61,055 |
| Southern Copper Corp.(a) | 40,645 | 2,912,621 |
| ----- | | |
| Total Mining | | 2,973,676 |
| ----- | | |
| Miscellaneous Manufacturing - 7.0% | | |
| General Electric Co. | 399,909 | 14,140,782 |
| Koppers Holdings, Inc. | 1,065 | 27,328 |
| Leggett & Platt, Inc. | 7,170 | 162,544 |
| Reddy Ice Holdings, Inc. | 3,295 | 99,443 |
| ----- | | |
| Total Miscellaneous Manufacturing | | 14,430,097 |
| ----- | | |
| Office Furnishings - 0.0% | | |
| Steelcase, Inc. Class A | 3,273 | 65,100 |
| ----- | | |
| Office/Business Equipment - 0.2% | | |
| Pitney Bowes, Inc. | 8,510 | 386,269 |
| ----- | | |
| Oil & Gas - 3.1% | | |
| Chevron Corp. | 85,618 | 6,332,307 |
| ----- | | |
| Oil & Gas Services - 0.0% | | |
| MarkWest Hydrocarbon, Inc. | 483 | 29,946 |
| ----- | | |
| Packaging & Containers - 0.1% | | |
| Packaging Corp. of America | 6,376 | 155,574 |
| ----- | | |
| Pharmaceuticals - 9.2% | | |
| Bristol-Myers Squibb Co. | 121,257 | 3,366,094 |
| Eli Lilly & Co. | 46,111 | 2,476,622 |
| Merck & Co., Inc. | 101,099 | 4,465,543 |
| Pfizer, Inc. | 344,828 | 8,710,355 |
| ----- | | |
| Total Pharmaceuticals | | 19,018,614 |
| ----- | | |
| Pipelines - 0.5% | | |
| Kinder Morgan, Inc. | 6,195 | 659,458 |
| National Fuel Gas Co. | 3,588 | 155,217 |
| ONEOK, Inc. | 4,790 | 215,550 |
| ----- | | |
| Total Pipelines | | 1,030,225 |
| ----- | | |
| Real Estate - 0.0% | | |
| Resource Capital Corp. | 3,055 | 49,308 |
| ----- | | |
| REITS - 7.9% | | |
| Acadia Realty Trust | 1,207 | 31,466 |
| Agree Realty Corp. | 578 | 19,733 |
| Alexandria Real Estate Equities, Inc. | 1,112 | 111,611 |
| AMB Property Corp. | 3,652 | 214,701 |
| American Campus Communities, Inc. | 1,838 | 55,673 |
| American Financial Realty Trust | 11,325 | 114,156 |
| American First Apartment Investors, Inc. | 906 | 18,383 |
| American Land Lease, Inc. | 1,881 | 47,025 |
| Apartment Investment & Management Co. Class A | 5,472 | 315,680 |

See Notes to Financial Statements.

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30 WisdomTree Domestic Dividend Funds

Schedule of Investments (continued)

WisdomTree High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | Value |
|--------------------------------------|--------|------------|
| Archstone-Smith Trust | 9,555 | \$ 518,645 |
| Ashford Hospitality Trust, Inc. | 5,966 | 71,234 |
| Associated Estates Realty Corp. | 1,186 | 16,711 |
| Brandywine Realty Trust | 6,394 | 213,624 |
| BRE Properties, Inc. Class A | 2,256 | 142,466 |
| BRT Realty Trust | 830 | 25,058 |
| Camden Property Trust | 2,605 | 183,158 |
| Capital Lease Funding, Inc. | 2,432 | 26,047 |
| CBL & Associates Properties, Inc. | 4,227 | 189,539 |
| Cedar Shopping Centers, Inc. | 2,006 | 32,497 |
| Cousins Properties, Inc. | 2,976 | 97,791 |
| Crescent Real Estate Equities Co. | 9,639 | 193,358 |
| Developers Diversified Realty Corp. | 5,393 | 339,220 |
| DiamondRock Hospitality Co. | 4,161 | 79,059 |
| Digital Realty Trust, Inc. | 1,914 | 76,369 |
| Duke Realty Corp. | 8,094 | 351,846 |
| EastGroup Properties, Inc. | 1,188 | 60,624 |
| Education Realty Trust, Inc. | 1,104 | 16,317 |
| Entertainment Properties Trust | 1,712 | 103,148 |
| Equity Inns, Inc. | 4,160 | 68,141 |
| Equity One, Inc. | 4,516 | 119,674 |
| Equity Residential | 15,445 | 744,912 |
| Extra Space Storage, Inc. | 4,257 | 80,628 |
| Federal Realty Investment Trust | 2,101 | 190,393 |
| FelCor Lodging Trust, Inc. | 3,776 | 98,063 |
| First Industrial Realty Trust, Inc. | 3,517 | 159,320 |
| First Potomac Realty Trust | 1,135 | 32,427 |
| Franklin Street Properties Corp. | 7,045 | 135,123 |
| General Growth Properties, Inc. | 10,744 | 693,740 |
| Getty Realty Corp. | 1,864 | 53,571 |
| Glimcher Realty Trust | 3,592 | 97,056 |
| Government Properties Trust, Inc. | 1,628 | 17,420 |
| Health Care Property Investors, Inc. | 13,042 | 469,903 |
| Health Care REIT, Inc. | 5,872 | 257,781 |
| Healthcare Realty Trust, Inc. | 4,222 | 157,481 |
| Hersha Hospitality Trust | 2,710 | 31,924 |
| Highland Hospitality Corp. | 3,549 | 63,172 |
| Highwoods Properties, Inc. | 3,304 | 130,475 |
| Hospitality Properties Trust | 5,943 | 278,132 |
| Host Hotels & Resorts, Inc. | 22,186 | 583,714 |
| HRPT Properties Trust | 22,510 | 276,873 |
| Inland Real Estate Corp. | 4,807 | 88,160 |
| Innkeepers USA Trust | 3,037 | 49,442 |
| Investors Real Estate Trust | 3,948 | 41,809 |
| iStar Financial, Inc. | 11,145 | 521,920 |
| Kilroy Realty Corp. | 1,209 | 89,164 |
| Kimco Realty Corp. | 10,551 | 514,256 |
| Kite Realty Group Trust | 1,609 | 32,100 |

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| | | |
|---|--------|------------|
| LaSalle Hotel Properties | 2,164 | 100,323 |
| Lexington Corporate Properties Trust (a) | 6,866 | 145,079 |
| Liberty Property Trust | 5,947 | 289,738 |
| Longview Fibre Co. | 3,902 | 96,106 |
| LTC Properties, Inc. | 1,704 | 44,151 |
| Macerich Co. (The) | 3,304 | 305,157 |
| Mack-Cali Realty Corp. | 4,019 | 191,425 |
| Maguire Properties, Inc. | 2,502 | 88,971 |
| Medical Properties Trust, Inc. | 3,806 | 55,910 |
| Mission West Properties, Inc. | 1,207 | 17,453 |
| National Health Investors, Inc. | 2,174 | 68,133 |
| National Retail Properties, Inc. | 4,549 | 110,040 |
| Nationwide Health Properties, Inc. | 5,883 | 183,903 |
| New Plan Excel Realty Trust, Inc. | 6,098 | 201,417 |
| Omega Healthcare Investors, Inc. | 4,587 | 78,667 |
| One Liberty Properties, Inc. | 713 | 16,264 |
| Parkway Properties, Inc. | 1,117 | 58,363 |
| Pennsylvania Real Estate Investment Trust | 2,979 | 132,059 |
| Post Properties, Inc. | 2,222 | 101,612 |
| Potlatch Corp. | 2,559 | 117,151 |
| Ramco-Gershenson Properties Trust | 1,207 | 43,102 |
| Rayonier, Inc. | 4,770 | 205,110 |
| Realty Income Corp. | 7,372 | 207,890 |
| Regency Centers Corp. | 2,881 | 240,708 |
| Republic Property Trust | 2,501 | 28,736 |
| Saul Centers, Inc. | 781 | 44,439 |
| Senior Housing Properties Trust | 8,596 | 205,444 |
| Simon Property Group, Inc. | 8,975 | 998,469 |
| Sovran Self Storage, Inc. | 1,223 | 67,766 |
| Spirit Finance Corp. | 9,154 | 136,395 |
| Strategic Hotels & Resorts, Inc. | 5,912 | 135,207 |
| Sun Communities, Inc. | 1,559 | 48,360 |
| Sunstone Hotel Investors, Inc. | 5,184 | 141,316 |
| Tanger Factory Outlet Centers, Inc. | 1,480 | 59,777 |
| UDR, Inc. | 7,198 | 220,403 |
| Universal Health Realty Income Trust | 852 | 30,459 |
| Urstadt Biddle Properties, Inc. Class A | 1,136 | 22,220 |
| U-Store-It Trust | 4,019 | 80,862 |
| Ventas, Inc. | 5,730 | 241,405 |
| Vornado Realty Trust | 5,236 | 624,864 |
| Washington Real Estate Investment Trust | 2,219 | 83,035 |
| Weingarten Realty Investors | 4,587 | 218,158 |
| Winston Hotels, Inc. | 1,698 | 25,521 |
| Winthrop Realty Trust | 3,056 | 20,200 |
| | | ----- |
| Total REITS | | 16,273,681 |
| | | ----- |
| Retail - 0.1% | | |
| Asbury Automotive Group, Inc. | 1,541 | 43,533 |
| Kenneth Cole Productions, Inc. Class A | 711 | 18,251 |
| Tuesday Morning Corp. | 2,708 | 40,187 |
| | | ----- |
| Total Retail | | 101,971 |
| | | ----- |
| Savings & Loans - 1.8% | | |
| Capitol Federal Financial | 6,710 | 253,705 |
| First Defiance Financial Corp. | 2,025 | 58,118 |
| First Niagara Financial Group, Inc. | 10,680 | 148,559 |
| New York Community Bancorp, Inc. (a) | 24,717 | 434,772 |
| Northwest Bancorp, Inc. | 3,451 | 93,488 |
| Washington Federal, Inc. | 4,178 | 98,016 |

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See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 31

Schedule of Investments (concluded)

WisdomTree High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | Value |
|--|-----------|--------------|
| Washington Mutual, Inc.(a) | 65,973 | \$ 2,663,989 |
| Total Savings & Loans | | 3,750,647 |
| Semiconductors - 0.2% | | |
| Microchip Technology, Inc. | 8,654 | 307,477 |
| Telecommunications - 10.0% | | |
| Alaska Communications Systems Group, Inc. | 3,752 | 55,342 |
| AT&T, Inc. | 293,802 | 11,584,613 |
| Citizens Communications Co. | 32,183 | 481,136 |
| Consolidated Communications Holdings, Inc. | 3,124 | 62,136 |
| Embarq Corp. | 8,003 | 450,969 |
| FairPoint Communications, Inc. | 4,309 | 82,776 |
| Iowa Telecommunications Services, Inc. | 4,036 | 80,720 |
| SureWest Communications | 1,360 | 33,823 |
| Verizon Communications, Inc. | 184,982 | 7,014,517 |
| Windstream Corp. | 45,953 | 675,050 |
| Total Telecommunications | | 20,521,082 |
| Toys/Games/Hobbies - 0.2% | | |
| Mattel, Inc. | 15,091 | 416,059 |
| Trucking & Leasing - 0.0% | | |
| TAL International Group, Inc. | 1,574 | 37,776 |
| Water - 0.0% | | |
| California Water Service Group | 784 | 30,043 |
| Middlesex Water Co. | 1,635 | 30,068 |
| Total Water | | 60,111 |
| TOTAL COMMON STOCKS (Cost: \$199,264,637) | | 205,195,124 |
| SHORT-TERM INVESTMENT - 0.6% | | |
| MONEY MARKET FUND - 0.6% | | |
| Columbia Cash Reserves Fund, 4.95%(b) (Cost: \$1,134,598) | 1,134,598 | 1,134,598 |
| INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED - 3.7% | | |
| MONEY MARKET FUNDS(c) - 3.7% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 4,440,964 | 4,440,964 |
| UBS Private Money Market Fund LLC, 5.26% | 3,242,136 | 3,242,136 |

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| | |
|--|---------------|
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED (Cost: \$7,683,100) (d) | 7,683,100 |
| ===== | |
| TOTAL INVESTMENTS IN SECURITIES - 104.0% (Cost: \$208,082,335) | 214,012,822 |
| Liabilities in Excess of Other Assets - (4.0)% | (8,138,340) |
| ----- | |
| NET ASSETS - 100.0% | \$205,874,482 |
| ===== | |

- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Rate shown represents annualized 7-day yield as of March 31, 2007.
- (c) Interest rates shown reflect yields as of March 31, 2007.
- (d) At March 31, 2007, the total market value of the Fund's securities on loan was \$7,438,224 and the total market value of the collateral held by the Fund was \$7,683,100.

See Notes to Financial Statements.

32 WisdomTree Domestic Dividend Funds

Schedule of Investments

WisdomTree LargeCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|-----------------------------------|---------|------------|
| ----- | | |
| COMMON STOCKS - 99.8% | | |
| Advertising - 0.1% | | |
| Omnicom Group, Inc. | 2,496 | \$ 255,540 |
| ----- | | |
| Aerospace/Defense - 1.9% | | |
| Boeing Co. (The) | 16,144 | 1,435,363 |
| General Dynamics Corp. | 7,586 | 579,570 |
| L-3 Communications Holdings, Inc. | 707 | 61,841 |
| Lockheed Martin Corp. | 10,923 | 1,059,749 |
| Northrop Grumman Corp. | 11,336 | 841,358 |
| Raytheon Co. | 12,590 | 660,471 |
| Rockwell Collins, Inc. | 488 | 32,662 |
| United Technologies Corp. | 24,849 | 1,615,186 |
| | | ----- |
| Total Aerospace/Defense | | 6,286,200 |
| ----- | | |
| Agriculture - 4.0% | | |
| Altria Group, Inc. | 128,967 | 11,324,592 |
| Reynolds American, Inc.(a) | 20,782 | 1,297,005 |
| UST, Inc. | 9,881 | 572,900 |
| | | ----- |
| Total Agriculture | | 13,194,497 |
| ----- | | |
| Airlines - 0.0% | | |

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| | | |
|--|---------|------------|
| Southwest Airlines Co. | 143 | 2,102 |
| ----- | | |
| Apparel - 0.2% | | |
| NIKE, Inc. Class B | 5,691 | 604,726 |
| ----- | | |
| Auto Manufacturers - 0.1% | | |
| Paccar, Inc. | 4,590 | 336,906 |
| ----- | | |
| Auto Parts & Equipment - 0.2% | | |
| Johnson Controls, Inc. | 5,476 | 518,139 |
| ----- | | |
| Banks - 13.6% | | |
| Bank of America Corp. (a) | 281,371 | 14,355,548 |
| Bank of New York Co., Inc. (The) | 28,034 | 1,136,779 |
| BB&T Corp. | 35,583 | 1,459,615 |
| Capital One Financial Corp. | 258 | 19,469 |
| Comerica, Inc. | 10,628 | 628,327 |
| Fifth Third Bancorp | 38,009 | 1,470,568 |
| KeyCorp | 23,134 | 866,831 |
| M&T Bank Corp. | 4,638 | 537,220 |
| Marshall & Ilsley Corp. | 10,994 | 509,132 |
| Mellon Financial Corp. | 13,577 | 585,712 |
| National City Corp. | 42,427 | 1,580,406 |
| Northern Trust Corp. | 6,081 | 365,711 |
| PNC Financial Services Group, Inc. (The) | 13,788 | 992,322 |
| Regions Financial Corp. | 45,352 | 1,604,100 |
| State Street Corp. | 6,444 | 417,249 |
| SunTrust Banks, Inc. | 19,155 | 1,590,631 |
| Synovus Financial Corp. | 14,649 | 473,749 |
| U.S. Bancorp | 103,912 | 3,633,803 |
| UnionBanCal Corp. | 7,535 | 477,870 |
| Wachovia Corp. | 125,243 | 6,894,627 |
| Wells Fargo & Co. | 161,638 | 5,565,196 |
| Zions Bancorp | 3,350 | 283,142 |
| | | ----- |
| Total Banks | | 45,448,007 |
| ----- | | |
| Beverages - 2.8% | | |
| Anheuser-Busch Cos., Inc. | 28,777 | 1,452,087 |
| Coca-Cola Co. (The) | 93,481 | 4,487,089 |
| Coca-Cola Enterprises, Inc. | 11,480 | 232,470 |
| PepsiCo, Inc. | 47,911 | 3,045,223 |
| | | ----- |
| Total Beverages | | 9,216,869 |
| ----- | | |
| Building Materials - 0.3% | | |
| American Standard Cos., Inc. | 4,736 | 251,103 |
| Masco Corp. | 20,657 | 566,002 |
| | | ----- |
| Total Building Materials | | 817,105 |
| ----- | | |
| Chemicals - 2.1% | | |
| Air Products & Chemicals, Inc. | 6,663 | 492,795 |
| Dow Chemical Co. (The) | 53,942 | 2,473,780 |
| E.I. du Pont de Nemours & Co. | 43,691 | 2,159,646 |
| Ecolab, Inc. | 641 | 27,563 |
| Monsanto Co. | 5,609 | 308,271 |
| PPG Industries, Inc. | 7,449 | 523,739 |
| Praxair, Inc. | 7,806 | 491,466 |
| Rohm & Haas Co. | 8,222 | 425,242 |
| Sherwin-Williams Co. (The) | 3,206 | 211,724 |
| | | ----- |

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| | | |
|---|---------|------------|
| Total Chemicals | | 7,114,226 |
| ----- | | |
| Coal - 0.0% | | |
| Peabody Energy Corp. | 2,647 | 106,515 |
| ----- | | |
| Commercial Services - 0.2% | | |
| McKesson Corp. | 2,149 | 125,802 |
| Moody's Corp. | 724 | 44,931 |
| R.R. Donnelley & Sons Co. | 9,643 | 352,838 |
| | | ----- |
| Total Commercial Services | | 523,571 |
| ----- | | |
| Computers - 1.3% | | |
| Electronic Data Systems Corp. | 5,635 | 155,977 |
| Hewlett-Packard Co. | 33,450 | 1,342,683 |
| International Business Machines Corp. | 29,622 | 2,792,170 |
| | | ----- |
| Total Computers | | 4,290,830 |
| ----- | | |
| Cosmetics/Personal Care - 2.3% | | |
| Avon Products, Inc. | 14,372 | 535,501 |
| Colgate-Palmolive Co. | 15,238 | 1,017,746 |
| Procter & Gamble Co. | 94,268 | 5,953,967 |
| | | ----- |
| Total Cosmetics/Personal Care | | 7,507,214 |
| ----- | | |
| Distribution/Wholesale - 0.1% | | |
| Genuine Parts Co. | 7,385 | 361,865 |
| ----- | | |
| Diversified Financial Services - 10.0% | | |
| American Express Co. | 18,548 | 1,046,107 |
| Ameriprise Financial, Inc. | 3,355 | 191,705 |
| Bear Stearns & Co., Inc. | 1,390 | 208,987 |
| BlackRock, Inc. | 2,105 | 329,033 |
| Charles Schwab Corp. (The) | 20,240 | 370,190 |
| Chicago Mercantile Exchange Holdings Inc. Class A | 245 | 130,453 |
| CIT Group, Inc. | 4,969 | 262,959 |
| Citigroup, Inc. | 292,531 | 15,018,541 |
| Countrywide Financial Corp. | 30,895 | 1,039,308 |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 33

Schedule of Investments (continued)

WisdomTree LargeCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|--------------------------------|---------|------------|
| Franklin Resources, Inc. | 1,695 | \$ 204,807 |
| Freddie Mac | 40,468 | 2,407,441 |
| Goldman Sachs Group, Inc. | 4,609 | 952,358 |
| JPMorgan Chase & Co. | 153,573 | 7,429,861 |
| Legg Mason, Inc. | 1,873 | 176,455 |
| Lehman Brothers Holdings, Inc. | 5,197 | 364,154 |

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| | | |
|--|--------|------------|
| Merrill Lynch & Co., Inc. | 15,190 | 1,240,567 |
| Morgan Stanley | 22,607 | 1,780,527 |
| T. Rowe Price Group, Inc. | 5,529 | 260,914 |
| | | ----- |
| Total Diversified Financial Services | | 33,414,367 |
| ----- | | |
| Electric - 5.6% | | |
| Ameren Corp. | 18,170 | 913,951 |
| American Electric Power Co., Inc. | 22,385 | 1,091,269 |
| Consolidated Edison, Inc. | 18,455 | 942,312 |
| Constellation Energy Group, Inc. | 6,111 | 531,351 |
| Dominion Resources, Inc. | 18,214 | 1,616,857 |
| DTE Energy Co. | 11,711 | 560,957 |
| Duke Energy Corp. | 76,302 | 1,548,168 |
| Edison International | 11,604 | 570,105 |
| Entergy Corp. | 7,371 | 773,365 |
| Exelon Corp. | 26,627 | 1,829,540 |
| FirstEnergy Corp. | 14,478 | 959,023 |
| FPL Group, Inc. | 17,161 | 1,049,738 |
| PG&E Corp. | 15,099 | 728,829 |
| PPL Corp. | 17,395 | 711,456 |
| Progress Energy, Inc. | 19,390 | 978,032 |
| Public Service Enterprise Group, Inc. | 12,890 | 1,070,386 |
| Southern Co. | 60,327 | 2,210,984 |
| Xcel Energy, Inc. | 24,119 | 595,498 |
| | | ----- |
| Total Electric | | 18,681,821 |
| ----- | | |
| Electrical Components & Equipment - 0.4% | | |
| Emerson Electric Co. | 29,275 | 1,261,460 |
| ----- | | |
| Engineering & Construction - 0.0% | | |
| Fluor Corp. | 1,417 | 127,133 |
| ----- | | |
| Entertainment - 0.1% | | |
| International Game Technology | 6,590 | 266,104 |
| ----- | | |
| Food - 1.8% | | |
| Campbell Soup Co. | 12,774 | 497,547 |
| ConAgra Foods, Inc. | 21,516 | 535,964 |
| General Mills, Inc. | 14,965 | 871,262 |
| H.J. Heinz Co., Ltd. | 15,742 | 741,763 |
| Hershey Co. (The) | 6,514 | 356,055 |
| Kellogg Co. | 15,433 | 793,719 |
| Kroger Co. (The) | 14,219 | 401,687 |
| Safeway, Inc. | 5,527 | 202,509 |
| Sara Lee Corp. | 27,329 | 462,407 |
| Sysco Corp. | 19,732 | 667,534 |
| Wm. Wrigley Jr. Co. | 6,793 | 345,967 |
| | | ----- |
| Total Food | | 5,876,414 |
| ----- | | |
| Forest Products & Paper - 0.5% | | |
| International Paper Co. | 20,715 | 754,026 |
| Weyerhaeuser Co. | 13,228 | 988,661 |
| | | ----- |
| Total Forest Products & Paper | | 1,742,687 |
| ----- | | |
| Gas - 0.2% | | |
| Sempra Energy | 8,951 | 546,101 |
| ----- | | |
| Healthcare-Products - 2.4% | | |

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| | | |
|---|--------|------------|
| Baxter International, Inc. | 12,818 | 675,124 |
| Becton, Dickinson & Co. | 5,063 | 389,294 |
| Biomet, Inc. | 3,001 | 127,512 |
| C.R. Bard, Inc. | 1,120 | 89,051 |
| Johnson & Johnson | 99,409 | 5,990,387 |
| Medtronic, Inc. | 14,617 | 717,111 |
| Stryker Corp. | 1,695 | 112,412 |
| | | ----- |
| Total Healthcare-Products | | 8,100,891 |
| ----- | | |
| Healthcare-Services - 0.0% | | |
| Aetna, Inc. | 208 | 9,108 |
| UnitedHealth Group, Inc. | 198 | 10,488 |
| | | ----- |
| Total Healthcare-Services | | 19,596 |
| ----- | | |
| Home Builders - 0.0% | | |
| Pulte Homes, Inc. | 2,684 | 71,019 |
| ----- | | |
| Household Products/Wares - 0.6% | | |
| Clorox Co. (The) | 4,571 | 291,127 |
| Fortune Brands, Inc. | 4,540 | 357,843 |
| Kimberly-Clark Corp. | 20,368 | 1,395,004 |
| | | ----- |
| Total Household Products/Wares | | 2,043,974 |
| ----- | | |
| Housewares - 0.1% | | |
| Newell Rubbermaid, Inc. | 12,315 | 382,873 |
| ----- | | |
| Insurance - 3.4% | | |
| Allstate Corp. (The) | 20,758 | 1,246,726 |
| AMBAC Financial Group, Inc. | 1,318 | 113,862 |
| American Family Life Assurance Co., Inc. | 12,479 | 587,262 |
| American International Group, Inc. | 36,759 | 2,470,941 |
| AON Corp. | 8,312 | 315,524 |
| Chubb Corp. (The) | 11,969 | 618,438 |
| Cigna Corp. | 50 | 7,133 |
| Genworth Financial, Inc. Class A | 7,991 | 279,206 |
| Hartford Financial Services Group, Inc. (The) | 11,156 | 1,066,290 |
| Lincoln National Corp. | 10,379 | 703,592 |
| Loews Corp. | 4,033 | 183,219 |
| Marsh & McLennan Cos., Inc. | 17,970 | 526,341 |
| MBIA Inc. | 3,935 | 257,703 |
| Metlife, Inc. | 11,508 | 726,730 |
| Principal Financial Group, Inc. | 5,911 | 353,892 |
| Progressive Corp. (The) | 270 | 5,891 |
| Prudential Financial, Inc. | 8,335 | 752,317 |
| Travelers Cos., Inc. (The) | 20,864 | 1,080,129 |
| | | ----- |
| Total Insurance | | 11,295,196 |
| ----- | | |

See Notes to Financial Statements.

34 WisdomTree Domestic Dividend Funds

Schedule of Investments (continued)

WisdomTree LargeCap Dividend Fund

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March 31, 2007

| Investments | Shares | Value |
|---|--------|-----------|
| <hr/> | | |
| Iron/Steel - 0.0% | | |
| Allegheny Technologies, Inc. | 278 | \$ 29,660 |
| Nucor Corp. | 564 | 36,733 |
| United States Steel Corp. | 785 | 77,849 |
| | | <hr/> |
| Total Iron/Steel | | 144,242 |
| <hr/> | | |
| Leisure Time - 0.1% | | |
| Harley-Davidson, Inc. | 4,459 | 261,966 |
| <hr/> | | |
| Lodging - 0.3% | | |
| Harrah's Entertainment, Inc. | 5,765 | 486,854 |
| Hilton Hotels Corp. | 3,559 | 127,982 |
| Marriott International, Inc. Class A | 3,253 | 159,267 |
| Starwood Hotels & Resorts Worldwide, Inc. | 4,177 | 270,878 |
| | | <hr/> |
| Total Lodging | | 1,044,981 |
| <hr/> | | |
| Machinery-Construction & Mining - 0.4% | | |
| Caterpillar, Inc. | 18,971 | 1,271,626 |
| <hr/> | | |
| Machinery-Diversified - 0.3% | | |
| Deere & Co. | 6,429 | 698,446 |
| Rockwell Automation, Inc. | 4,842 | 289,891 |
| | | <hr/> |
| Total Machinery-Diversified | | 988,337 |
| <hr/> | | |
| Media - 1.6% | | |
| CBS Corp. Class B | 31,673 | 968,877 |
| Clear Channel Communications, Inc. | 15,875 | 556,260 |
| Gannett Co., Inc. | 10,288 | 579,112 |
| McGraw-Hill Cos., Inc. (The) | 5,804 | 364,956 |
| News Corp. Class A | 19,107 | 441,754 |
| News Corp. Class B(a) | 7,516 | 183,917 |
| Time Warner, Inc. | 65,362 | 1,288,938 |
| Walt Disney Co. (The) | 29,239 | 1,006,698 |
| | | <hr/> |
| Total Media | | 5,390,512 |
| <hr/> | | |
| Metal Fabricate/Hardware - 0.0% | | |
| Precision Castparts Corp. | 134 | 13,943 |
| <hr/> | | |
| Mining - 1.7% | | |
| Alcoa, Inc. | 25,138 | 852,178 |
| Freeport-McMoRan Copper & Gold Inc. Class B | 6,769 | 448,040 |
| Newmont Mining Corp. | 15,229 | 639,466 |
| Southern Copper Corp. (a) | 47,000 | 3,368,020 |
| Vulcan Materials Co. | 2,534 | 295,160 |
| | | <hr/> |
| Total Mining | | 5,602,864 |
| <hr/> | | |
| Miscellaneous Manufacturing - 6.2% | | |
| 3M Co. | 27,450 | 2,098,004 |
| Danaher Corp. | 141 | 10,074 |
| Dover Corp. | 4,955 | 241,854 |
| Eaton Corp. | 4,616 | 385,713 |

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| | | |
|-----------------------------------|---------|------------|
| General Electric Co. | 440,096 | 15,561,794 |
| Honeywell International, Inc. | 26,000 | 1,197,560 |
| Illinois Tool Works, Inc. | 15,201 | 784,372 |
| ITT Industries, Inc. | 375 | 22,620 |
| Parker Hannifin Corp. | 1,707 | 147,331 |
| Textron, Inc. | 3,145 | 282,421 |
| | | ----- |
| Total Miscellaneous Manufacturing | | 20,731,743 |
| | | ----- |
| Office/Business Equipment - 0.1% | | |
| Pitney Bowes, Inc. | 9,296 | 421,945 |
| | | ----- |
| Oil & Gas - 7.8% | | |
| Apache Corp. | 11,729 | 829,240 |
| Chesapeake Energy Corp. | 5,385 | 166,289 |
| Chevron Corp.(a) | 94,459 | 6,986,188 |
| ConocoPhillips | 59,221 | 4,047,755 |
| Devon Energy Corp. | 6,348 | 439,409 |
| Diamond Offshore Drilling, Inc. | 1,248 | 101,026 |
| ENSCO International, Inc. | 192 | 10,445 |
| EOG Resources, Inc. | 4,401 | 313,967 |
| Exxon Mobil Corp. | 146,427 | 11,047,917 |
| Hess Corp. | 3,361 | 186,435 |
| Marathon Oil Corp. | 8,967 | 886,209 |
| Murphy Oil Corp. | 4,610 | 246,174 |
| Noble Energy, Inc. | 3,093 | 184,497 |
| Valero Energy Corp. | 5,294 | 341,410 |
| XTO Energy, Inc. | 3,877 | 212,498 |
| | | ----- |
| Total Oil & Gas | | 25,999,459 |
| | | ----- |
| Oil & Gas Services - 0.0% | | |
| Smith International, Inc. | 2,415 | 116,041 |
| | | ----- |
| Pharmaceuticals - 8.2% | | |
| Abbott Laboratories | 58,485 | 3,263,463 |
| Allergan, Inc. | 328 | 36,349 |
| AmerisourceBergen Corp. | 694 | 36,609 |
| Bristol-Myers Squibb Co. | 155,301 | 4,311,156 |
| Cardinal Health, Inc. | 3,415 | 249,124 |
| Eli Lilly & Co. | 50,905 | 2,734,108 |
| Merck & Co., Inc. | 111,681 | 4,932,949 |
| Pfizer, Inc. | 379,683 | 9,590,792 |
| Schering-Plough Corp. | 3,737 | 95,331 |
| Wyeth | 43,695 | 2,186,061 |
| | | ----- |
| Total Pharmaceuticals | | 27,435,942 |
| | | ----- |
| Pipelines - 0.4% | | |
| El Paso Corp. | 11,162 | 161,514 |
| Kinder Morgan, Inc. | 6,777 | 721,411 |
| Williams Cos., Inc. (The) | 11,647 | 331,474 |
| | | ----- |
| Total Pipelines | | 1,214,399 |
| | | ----- |
| REITS - 2.1% | | |
| Archstone-Smith Trust | 9,548 | 518,265 |
| AvalonBay Communities, Inc. | 2,577 | 335,010 |
| Boston Properties, Inc. | 4,106 | 482,044 |
| Equity Residential | 14,628 | 705,508 |
| General Growth Properties, Inc. | 11,909 | 768,965 |
| Host Hotels & Resorts, Inc. | 24,887 | 654,777 |

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| | | |
|----------------------------|--------|-----------|
| Kimco Realty Corp. | 11,727 | 571,574 |
| ProLogis | 9,141 | 593,525 |
| Public Storage, Inc. | 5,330 | 504,591 |
| Simon Property Group, Inc. | 9,930 | 1,104,714 |
| Vornado Realty Trust | 5,766 | 688,114 |
| | | ----- |
| Total REITS | | 6,927,087 |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 35

Schedule of Investments (concluded)

WisdomTree LargeCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|-----------------------------------|---------|------------|
| ===== | | |
| Retail - 4.1% | | |
| Best Buy Co., Inc. | 5,655 | \$ 275,512 |
| Costco Wholesale Corp. | 7,352 | 395,832 |
| CVS Corp. | 16,063 | 548,391 |
| Federated Department Stores, Inc. | 9,919 | 446,851 |
| Home Depot, Inc. (The) | 73,710 | 2,708,105 |
| J.C. Penney Co., Inc. | 3,153 | 259,050 |
| Lowe's Cos., Inc. | 16,667 | 524,844 |
| McDonald's Corp. | 44,385 | 1,999,544 |
| Nordstrom, Inc. | 3,771 | 199,637 |
| Staples, Inc. | 9,754 | 252,043 |
| Target Corp. | 10,695 | 633,786 |
| TJX Cos., Inc. | 7,562 | 203,872 |
| Walgreen Co. | 12,701 | 582,849 |
| Wal-Mart Stores, Inc. | 91,259 | 4,284,609 |
| Yum! Brands, Inc. | 3,880 | 224,109 |
| | | ----- |
| Total Retail | | 13,539,034 |
| ----- | | |
| Savings & Loans - 0.2% | | |
| Sovereign Bancorp, Inc. | 30,627 | 779,151 |
| ----- | | |
| Semiconductors - 1.7% | | |
| Analog Devices, Inc. | 10,029 | 345,900 |
| Applied Materials, Inc. | 23,296 | 426,783 |
| Intel Corp. | 188,771 | 3,611,189 |
| KLA-Tencor Corp. | 2,760 | 147,163 |
| Linear Technology Corp. | 8,666 | 273,759 |
| Maxim Integrated Products, Inc. | 10,050 | 295,470 |
| National Semiconductor Corp. | 3,493 | 84,321 |
| Texas Instruments, Inc. | 12,102 | 364,270 |
| Xilinx, Inc. | 7,242 | 186,337 |
| | | ----- |
| Total Semiconductors | | 5,735,192 |
| ----- | | |
| Software - 2.2% | | |
| Automatic Data Processing, Inc. | 15,814 | 765,398 |

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| | | |
|--|-----------|---------------|
| CA, Inc. | 6,690 | 173,338 |
| First Data Corp. | 11,612 | 312,363 |
| Mastercard, Inc. Class A | 186 | 19,761 |
| Microsoft Corp. | 201,943 | 5,628,150 |
| Paychex, Inc. | 12,215 | 462,582 |
| | | ----- |
| Total Software | | 7,361,592 |
| ----- | | |
| Telecommunications - 6.9% | | |
| ALLTEL Corp. | 4,958 | 307,396 |
| AT&T, Inc. | 321,758 | 12,686,918 |
| Embarq Corp. | 8,754 | 493,288 |
| QUALCOMM, Inc. | 32,646 | 1,392,678 |
| Sprint Nextel Corp. | 25,645 | 486,229 |
| Verizon Communications, Inc. | 203,898 | 7,731,812 |
| Virgin Media, Inc. | 1,430 | 36,108 |
| | | ----- |
| Total Telecommunications | | 23,134,429 |
| ----- | | |
| Toys/Games/Hobbies - 0.1% | | |
| Mattel, Inc. | 17,210 | 474,480 |
| ----- | | |
| Transportation - 1.1% | | |
| Burlington Northern Santa Fe Corp. | 7,216 | 580,383 |
| C.H. Robinson Worldwide, Inc. | 4,641 | 221,608 |
| CSX Corp. | 7,242 | 290,042 |
| Expeditors International Washington, Inc. | 2,094 | 86,524 |
| FedEx Corp. | 1,461 | 156,955 |
| Norfolk Southern Corp. | 8,744 | 442,446 |
| Union Pacific Corp. | 5,434 | 551,823 |
| United Parcel Service Inc. Class B | 19,571 | 1,371,927 |
| | | ----- |
| Total Transportation | | 3,701,708 |
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$319,648,456) | | 332,704,621 |
| ===== | | |
| SHORT-TERM INVESTMENT - 0.5% | | |
| MONEY MARKET FUND - 0.5% | | |
| Columbia Cash Reserves Fund, 4.95%(b) | | |
| (Cost: \$1,618,246) | 1,618,246 | 1,618,246 |
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED - 2.7% | | |
| MONEY MARKET FUNDS(c) - 2.7% | | |
| AIM Liquid Assets Portfolio, 5.23% | 1,656 | 1,656 |
| AIM Prime Portfolio, 5.21% | 16,015 | 16,015 |
| UBS Enhanced Yield Portfolio, 5.25% | 6,260,500 | 6,260,500 |
| UBS Private Money Market Fund LLC, 5.26% | 2,820,529 | 2,820,529 |
| | | ----- |
| TOTAL INVESTMENTS OF CASH COLLATERAL | | |
| FOR SECURITIES LOANED | | |
| (Cost: \$9,098,700) (d) | | 9,098,700 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 103.0% | | |
| (Cost: \$330,365,402) | | 343,421,567 |
| Liabilities in Excess of Other Assets - (3.0)% | | (10,082,570) |
| | | ----- |
| NET ASSETS - 100.0% | | \$333,338,997 |
| ===== | | |

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

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- (b) Rate shown represents annualized 7-day yield as of March 31, 2007.
- (c) Interest rates shown reflect yields as of March 31, 2007.
- (d) At March 31, 2007, the total market value of the Fund's securities on loan was \$8,869,357 and the total market value of the collateral held by the fund was \$9,098,700.

See Notes to Financial Statements.

36 WisdomTree Domestic Dividend Funds

Schedule of Investments

WisdomTree Dividend Top 100 Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|--------------|
| ===== | | |
| COMMON STOCKS - 99.7% | | |
| Agriculture - 3.8% | | |
| Altria Group, Inc. | 27,893 | \$ 2,449,284 |
| Reynolds American, Inc.(a) | 37,877 | 2,363,904 |
| UST, Inc.(a) | 39,464 | 2,288,123 |
| | | ----- |
| Total Agriculture | | 7,101,311 |
| ----- | | |
| Auto Manufacturers - 1.0% | | |
| General Motors Corp. | 61,212 | 1,875,536 |
| ----- | | |
| Banks - 17.1% | | |
| Bank of America Corp. | 44,357 | 2,263,094 |
| Bank of New York Co., Inc. (The) | 40,003 | 1,622,122 |
| BB&T Corp. | 52,197 | 2,141,121 |
| Comerica, Inc. | 36,810 | 2,176,207 |
| Fifth Third Bancorp | 59,274 | 2,293,311 |
| KeyCorp | 60,596 | 2,270,532 |
| Marshall & Ilsley Corp. | 29,543 | 1,368,136 |
| National City Corp. | 67,929 | 2,530,356 |
| PNC Financial Services Group, Inc. (The) | 22,573 | 1,624,579 |
| Regions Financial Corp. | 59,683 | 2,110,988 |
| SunTrust Banks, Inc. | 20,867 | 1,732,796 |
| Synovus Financial Corp. | 46,606 | 1,507,238 |
| U.S. Bancorp | 66,498 | 2,325,435 |
| UnionBanCal Corp. | 30,234 | 1,917,440 |
| Wachovia Corp. | 44,083 | 2,426,769 |
| Wells Fargo & Co. | 51,617 | 1,777,173 |
| | | ----- |
| Total Banks | | 32,087,297 |
| ----- | | |
| Beverages - 1.7% | | |
| Anheuser-Busch Cos., Inc. | 31,355 | 1,582,173 |
| Coca-Cola Co. (The) | 32,697 | 1,569,456 |
| | | ----- |
| Total Beverages | | 3,151,629 |
| ----- | | |

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| | | |
|--|--------|------------|
| Building Materials - 0.9% | | |
| Masco Corp. | 62,000 | 1,698,800 |
| ----- | | |
| Chemicals - 4.0% | | |
| Dow Chemical Co. (The) | 53,664 | 2,461,031 |
| E.I. du Pont de Nemours & Co. | 37,656 | 1,861,336 |
| PPG Industries, Inc. | 26,052 | 1,831,716 |
| Rohm & Haas Co. | 27,669 | 1,431,041 |
| | | ----- |
| Total Chemicals | | 7,585,124 |
| ----- | | |
| Commercial Services - 1.2% | | |
| R.R. Donnelley & Sons Co. | 62,311 | 2,279,959 |
| ----- | | |
| Distribution/Wholesale - 0.9% | | |
| Genuine Parts Co. | 35,354 | 1,732,346 |
| ----- | | |
| Diversified Financial Services - 2.7% | | |
| Citigroup, Inc. | 45,615 | 2,341,874 |
| Freddie Mac | 22,337 | 1,328,828 |
| JPMorgan Chase & Co. | 27,360 | 1,323,677 |
| | | ----- |
| Total Diversified Financial Services | | 4,994,379 |
| ----- | | |
| Electric - 19.9% | | |
| Ameren Corp. | 48,925 | 2,460,928 |
| American Electric Power Co., Inc. | 51,586 | 2,514,818 |
| Consolidated Edison, Inc. | 56,947 | 2,907,713 |
| Dominion Resources, Inc. | 24,383 | 2,164,479 |
| DTE Energy Co. | 53,664 | 2,570,505 |
| Duke Energy Corp. | 73,499 | 1,491,295 |
| Edison International | 29,546 | 1,451,595 |
| Entergy Corp. | 14,881 | 1,561,315 |
| Exelon Corp. | 26,990 | 1,854,483 |
| FirstEnergy Corp. | 29,050 | 1,924,272 |
| FPL Group, Inc. | 30,563 | 1,869,539 |
| PG&E Corp. | 36,096 | 1,742,354 |
| PPL Corp. | 47,984 | 1,962,546 |
| Progress Energy, Inc. | 61,092 | 3,081,479 |
| Public Service Enterprise Group, Inc. | 29,114 | 2,417,627 |
| Southern Co. | 85,152 | 3,120,820 |
| Xcel Energy, Inc. | 97,530 | 2,408,016 |
| | | ----- |
| Total Electric | | 37,503,784 |
| ----- | | |
| Electrical Components & Equipment - 0.7% | | |
| Emerson Electric Co. | 30,728 | 1,324,070 |
| ----- | | |
| Food - 5.0% | | |
| ConAgra Foods, Inc. | 62,266 | 1,551,046 |
| General Mills, Inc. | 27,068 | 1,575,899 |
| H.J. Heinz Co. Ltd. | 41,182 | 1,940,496 |
| Kellogg Co. | 29,549 | 1,519,705 |
| Kraft Foods, Inc. Class A(a) | 47,135 | 1,492,294 |
| Sara Lee Corp. | 76,716 | 1,298,035 |
| | | ----- |
| Total Food | | 9,377,475 |
| ----- | | |
| Forest Products & Paper - 2.3% | | |
| International Paper Co. | 51,861 | 1,887,740 |
| Weyerhaeuser Co. | 32,531 | 2,431,367 |
| | | ----- |

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| | | |
|---|---------|-----------|
| Total Forest Products & Paper | | 4,319,107 |
| ----- | | |
| Home Builders - 0.7% | | |
| D.R. Horton, Inc. | 56,647 | 1,246,234 |
| ----- | | |
| Household Products/Wares - 0.9% | | |
| Kimberly-Clark Corp. | 25,635 | 1,755,741 |
| ----- | | |
| Housewares - 1.3% | | |
| Newell Rubbermaid, Inc. | 79,570 | 2,473,831 |
| ----- | | |
| Insurance - 2.3% | | |
| Hartford Financial Services Group, Inc. (The) | 22,722 | 2,171,769 |
| Lincoln National Corp. | 32,640 | 2,212,665 |
| ----- | | |
| Total Insurance | | 4,384,434 |
| ----- | | |
| Media - 0.7% | | |
| CBS Corp. Class B | 44,843 | 1,371,747 |
| ----- | | |
| Mining - 3.9% | | |
| Southern Copper Corp. (a) | 102,622 | 7,353,893 |
| ----- | | |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 37

Schedule of Investments (concluded)

WisdomTree Dividend Top 100 Fund

March 31, 2007

| Investments | Shares | Value |
|------------------------------------|--------|--------------|
| ===== | | |
| Miscellaneous Manufacturing - 1.6% | | |
| 3M Co. | 16,040 | \$ 1,225,937 |
| General Electric Co. | 52,024 | 1,839,569 |
| ----- | | |
| Total Miscellaneous Manufacturing | | 3,065,506 |
| ----- | | |
| Office/Business Equipment - 1.1% | | |
| Pitney Bowes, Inc. | 43,651 | 1,981,319 |
| ----- | | |
| Oil & Gas - 0.9% | | |
| Chevron Corp. | 23,322 | 1,724,895 |
| ----- | | |
| Pharmaceuticals - 5.6% | | |
| Abbott Laboratories | 34,836 | 1,943,849 |
| Bristol-Myers Squibb Co. | 96,791 | 2,686,918 |
| Eli Lilly & Co. | 32,673 | 1,754,867 |
| Merck & Co., Inc. | 48,790 | 2,155,054 |
| Pfizer, Inc. | 77,920 | 1,968,259 |
| ----- | | |
| Total Pharmaceuticals | | 10,508,947 |
| ----- | | |
| Pipelines - 1.0% | | |

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| | | |
|--|-----------|---------------|
| Kinder Morgan, Inc. | 18,260 | 1,943,777 |
| ----- | | |
| REITS - 8.8% | | |
| Archstone-Smith Trust | 28,118 | 1,526,245 |
| AvalonBay Communities, Inc. | 10,296 | 1,338,480 |
| Boston Properties, Inc. | 11,558 | 1,356,909 |
| Equity Residential | 33,573 | 1,619,226 |
| General Growth Properties, Inc. | 35,518 | 2,293,397 |
| Host Hotels & Resorts, Inc. | 65,100 | 1,712,781 |
| Kimco Realty Corp. | 38,973 | 1,899,544 |
| ProLogis | 21,995 | 1,428,135 |
| Simon Property Group, Inc. | 17,104 | 1,902,820 |
| Vornado Realty Trust | 12,555 | 1,498,314 |
| | | ----- |
| Total REITS | | 16,575,851 |
| ----- | | |
| Retail - 1.8% | | |
| Home Depot, Inc. (The) | 36,232 | 1,331,164 |
| McDonald's Corp. | 46,223 | 2,082,346 |
| | | ----- |
| Total Retail | | 3,413,510 |
| ----- | | |
| Savings & Loans - 1.4% | | |
| Washington Mutual, Inc. (a) | 62,337 | 2,517,168 |
| ----- | | |
| Telecommunications - 5.0% | | |
| AT&T, Inc. | 106,793 | 4,210,848 |
| Embarq Corp. | 41,771 | 2,353,796 |
| Verizon Communications, Inc. | 76,448 | 2,898,908 |
| | | ----- |
| Total Telecommunications | | 9,463,552 |
| ----- | | |
| Toys/Games/Hobbies - 1.5% | | |
| Mattel, Inc. | 98,059 | 2,703,487 |
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$180,652,494) | | 187,514,709 |
| ===== | | |
| SHORT-TERM INVESTMENT - 0.6% | | |
| MONEY MARKET FUND - 0.6% | | |
| Columbia Cash Reserves Fund, 4.95% (b) | | |
| (Cost: \$1,125,772) | 1,125,722 | 1,125,772 |
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED - 7.1% | | |
| MONEY MARKET FUNDS (c) - 7.1% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 7,170,389 | 7,170,389 |
| UBS Private Money Market Fund LLC, 5.26% | 6,188,611 | 6,188,611 |
| | | ----- |
| TOTAL INVESTMENTS OF CASH COLLATERAL | | |
| FOR SECURITIES LOANED | | |
| (Cost: \$13,359,000) (d) | | 13,359,000 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 107.4% | | |
| (Cost: \$195,137,266) | | 201,999,481 |
| Liabilities in Excess of Other Assets - (7.4)% | | (13,990,793) |
| | | ----- |
| TOTAL NET ASSETS - 100.0% | | \$188,008,688 |
| ===== | | |

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

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- (b) Rate shown represents annualized 7-day yield as of March 31, 2007.
- (c) Interest rates shown reflect yields as of March 31, 2007.
- (d) At March 31, 2007, the total market value of the Fund's securities on loan was \$13,016,790 and the total market value of the collateral held by the Fund was \$13,359,000.

See Notes to Financial Statements.

38 WisdomTree Domestic Dividend Funds

Schedule of Investments

WisdomTree MidCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|--------------------------------|--------|-----------|
| ===== | | |
| COMMON STOCKS - 99.8% | | |
| Advertising - 0.1% | | |
| Harte-Hanks, Inc. | 1,790 | \$ 49,386 |
| ----- | | |
| Aerospace/Defense - 0.4% | | |
| DRS Technologies, Inc. | 1,240 | 64,691 |
| Goodrich Corp. | 5,359 | 275,881 |
| | | ----- |
| Total Aerospace/Defense | | 340,572 |
| ----- | | |
| Agriculture - 0.8% | | |
| Loews Corp. | 7,789 | 588,926 |
| ----- | | |
| Apparel - 0.4% | | |
| Columbia Sportswear Co. | 915 | 57,014 |
| Jones Apparel Group, Inc. | 4,484 | 137,793 |
| Liz Claiborne, Inc. | 838 | 35,908 |
| Phillips-Van Heusen Corp. | 253 | 14,876 |
| Polo Ralph Lauren Corp. | 219 | 19,305 |
| Wolverine World Wide, Inc. | 1,466 | 41,884 |
| | | ----- |
| Total Apparel | | 306,780 |
| ----- | | |
| Auto Manufacturers - 0.1% | | |
| Oshkosh Truck Corp. | 1,406 | 74,518 |
| ----- | | |
| Auto Parts & Equipment - 0.2% | | |
| BorgWarner, Inc. | 1,669 | 125,876 |
| ----- | | |
| Banks - 8.2% | | |
| Associated Banc-Corp | 10,977 | 368,827 |
| BancorpSouth, Inc. | 5,630 | 137,654 |
| Bank of Hawaii Corp. | 3,845 | 203,900 |
| BOK Financial Corp. | 1,811 | 89,699 |
| Cathay General Bancorp | 1,319 | 44,820 |
| City National Corp. | 2,798 | 205,933 |
| Colonial BancGroup, Inc. (The) | 10,220 | 252,945 |
| Commerce Bancorp, Inc. | 6,282 | 209,693 |

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| | | |
|--|--------|-----------|
| Commerce Bancshares, Inc. | 3,285 | 158,698 |
| Compass Bancshares, Inc. | 8,595 | 591,335 |
| Cullen/Frost Bankers, Inc. | 3,387 | 177,242 |
| East West Bancorp, Inc. | 912 | 33,534 |
| First Citizens BancShares, Inc. Class A | 142 | 28,542 |
| First Horizon National Corp. | 13,567 | 563,438 |
| First Midwest Bancorp, Inc. | 3,799 | 139,613 |
| FirstMerit Corp. | 9,522 | 201,009 |
| Fulton Financial Corp. | 15,263 | 221,771 |
| Hancock Holding Co. | 1,467 | 64,519 |
| Huntington Bancshares, Inc. | 23,598 | 515,616 |
| International Bancshares Corp. | 3,448 | 102,302 |
| Investors Financial Services Corp. | 150 | 8,723 |
| Sky Financial Group, Inc. | 10,774 | 289,390 |
| South Financial Group, Inc. (The) | 4,693 | 116,011 |
| TCF Financial Corp. | 11,222 | 295,812 |
| TD Banknorth, Inc. | 15,159 | 487,513 |
| Trustmark Corp. | 3,875 | 108,655 |
| Umpqua Holdings Corp. | 3,393 | 90,831 |
| Valley National Bancorp | 9,232 | 233,108 |
| Webster Financial Corp. | 3,036 | 145,758 |
| Whitney Holding Corp. | 5,370 | 164,215 |
| Wilmington Trust Corp. | 5,027 | 211,989 |
| | | ----- |
| Total Banks | | 6,463,095 |
| ----- | | |
| Beverages - 1.3% | | |
| Brown-Forman Corp. Class A | 2,296 | 158,608 |
| Brown-Forman Corp. Class B | 2,715 | 177,995 |
| Molson Coors Brewing Co. Class B | 2,969 | 280,927 |
| Pepsi Bottling Group, Inc. | 8,123 | 259,042 |
| PepsiAmericas, Inc. | 7,296 | 162,847 |
| | | ----- |
| Total Beverages | | 1,039,419 |
| ----- | | |
| Building Materials - 0.6% | | |
| Eagle Materials, Inc. | 1,949 | 86,984 |
| Florida Rock Industries, Inc. | 2,133 | 143,529 |
| Lennox International, Inc. | 2,338 | 83,467 |
| Martin Marietta Materials, Inc. | 1,273 | 172,109 |
| Texas Industries, Inc. | 188 | 14,200 |
| | | ----- |
| Total Building Materials | | 500,289 |
| ----- | | |
| Chemicals - 3.7% | | |
| Airgas, Inc. | 1,270 | 53,531 |
| Albemarle Corp. | 2,416 | 99,877 |
| Ashland, Inc. | 2,537 | 166,427 |
| Cabot Corp. | 2,639 | 125,959 |
| Celanese Corp. Series A | 2,880 | 88,819 |
| Chemtura Corp. | 12,168 | 132,996 |
| Cytec Industries, Inc. | 861 | 48,423 |
| Eastman Chemical Co. | 5,864 | 371,367 |
| FMC Corp. | 968 | 73,016 |
| International Flavors & Fragrances, Inc. | 3,851 | 181,844 |
| Kronos Worldwide, Inc. | 3,212 | 104,101 |
| Lubrizol Corp. | 3,634 | 187,260 |
| Lyondell Chemical Co. | 23,746 | 711,668 |
| RPM International, Inc. | 10,205 | 235,736 |
| Sigma-Aldrich Corp. | 3,504 | 145,486 |
| Valhi, Inc. | 4,274 | 56,417 |
| Valspar Corp. (The) | 3,906 | 108,704 |

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| | | |
|--|-------|-----------|
| Westlake Chemical Corp. | 833 | 22,616 |
| | | ----- |
| Total Chemicals | | 2,914,247 |
| ----- | | |
| Coal - 0.3% | | |
| Arch Coal, Inc. | 2,361 | 72,459 |
| CONSOL Energy, Inc. | 3,337 | 130,576 |
| Foundation Coal Holdings, Inc. | 650 | 22,321 |
| Massey Energy Co. | 1,350 | 32,387 |
| | | ----- |
| Total Coal | | 257,743 |
| ----- | | |
| Commercial Services - 1.7% | | |
| Adesa, Inc. | 2,768 | 76,480 |
| Corporate Executive Board Co. | 1,208 | 91,760 |
| DeVry, Inc. | 667 | 19,576 |
| Equifax, Inc. | 1,246 | 45,417 |
| Manpower, Inc. | 1,970 | 145,327 |
| Pharmaceutical Product Development, Inc. | 1,485 | 50,030 |
| Robert Half International, Inc. | 3,397 | 125,723 |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 39

Schedule of Investments (continued)

WisdomTree MidCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|---------------------------------------|--------|------------|
| ----- | | |
| Service Corp. International | 9,181 | \$ 108,887 |
| ServiceMaster Co. (The) | 25,921 | 398,923 |
| Sotheby's Class A | 2,008 | 89,316 |
| Watson Wyatt Worldwide, Inc. Class A | 614 | 29,871 |
| Weight Watchers International, Inc. | 3,424 | 157,812 |
| | | ----- |
| Total Commercial Services | | 1,339,122 |
| ----- | | |
| Computers - 0.3% | | |
| Diebold, Inc. | 2,989 | 142,605 |
| Factset Research Systems, Inc. | 534 | 33,562 |
| Jack Henry & Associates, Inc. | 1,959 | 47,114 |
| | | ----- |
| Total Computers | | 223,281 |
| ----- | | |
| Cosmetics/Personal Care - 0.4% | | |
| Alberto-Culver Co. | 6,033 | 138,035 |
| Estee Lauder Cos., Inc. (The) Class A | 3,549 | 173,369 |
| | | ----- |
| Total Cosmetics/Personal Care | | 311,404 |
| ----- | | |
| Distribution/Wholesale - 0.7% | | |
| CDW Corp. | 1,369 | 84,098 |
| Fastenal Co. | 4,082 | 143,074 |
| Pool Corp. (a) | 1,352 | 48,402 |

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| | | |
|--|--------|-----------|
| W.W. Grainger, Inc. | 3,370 | 260,298 |
| | | ----- |
| Total Distribution/Wholesale | | 535,872 |
| ----- | | |
| Diversified Financial Services - 3.0% | | |
| A.G. Edwards, Inc. | 2,530 | 175,025 |
| Eaton Vance Corp. | 4,649 | 165,690 |
| Federated Investors, Inc. Class B | 5,506 | 202,180 |
| First Marblehead Corp. (The) | 2,210 | 99,207 |
| Greenhill & Co., Inc. | 733 | 44,999 |
| International Securities Exchange, Inc. | 206 | 10,053 |
| Janus Capital Group, Inc. | 444 | 9,284 |
| Jefferies Group, Inc. | 4,743 | 137,310 |
| National Financial Partners Corp. | 1,423 | 66,753 |
| Nuveen Investments, Inc. Class A | 3,632 | 171,794 |
| optionsXpress Holdings, Inc. | 1,254 | 29,519 |
| Raymond James Financial, Inc. | 3,962 | 117,909 |
| Student Loan Corp. | 1,218 | 226,451 |
| Thornburg Mortgage, Inc. (a) | 29,563 | 768,638 |
| Waddell & Reed Financial, Inc. Class A | 4,874 | 113,662 |
| | | ----- |
| Total Diversified Financial Services | | 2,338,474 |
| ----- | | |
| Electric - 9.4% | | |
| Alliant Energy Corp. | 9,576 | 429,196 |
| CenterPoint Energy, Inc. | 27,714 | 497,189 |
| DPL, Inc. | 9,705 | 301,728 |
| Duquesne Light Holdings, Inc. | 10,334 | 204,510 |
| Energy East Corp. | 17,514 | 426,641 |
| Great Plains Energy, Inc. | 10,180 | 330,341 |
| Hawaiian Electric Industries, Inc. | 8,954 | 232,714 |
| IDACORP, Inc. | 3,097 | 104,802 |
| Integrays Energy Group, Inc. | 8,600 | 477,386 |
| ITC Holdings Corp. | 2,875 | 124,459 |
| MDU Resources Group, Inc. | 9,010 | 258,947 |
| Northeast Utilities | 10,100 | 330,977 |
| NSTAR | 9,487 | 333,183 |
| OGE Energy Corp. | 7,636 | 296,277 |
| Pepco Holdings, Inc. | 18,742 | 543,894 |
| Pinnacle West Capital Corp. | 10,307 | 497,313 |
| PNM Resources, Inc. | 4,870 | 157,301 |
| Portland General Electric Co. | 4,838 | 141,270 |
| Puget Energy, Inc. | 11,262 | 289,208 |
| SCANA Corp. | 11,501 | 496,498 |
| TECO Energy, Inc. | 22,577 | 388,550 |
| Westar Energy, Inc. | 8,034 | 221,096 |
| Wisconsin Energy Corp. | 5,523 | 267,976 |
| | | ----- |
| Total Electric | | 7,351,456 |
| ----- | | |
| Electrical Components & Equipment - 0.5% | | |
| AMETEK, Inc. | 1,724 | 59,547 |
| Belden CDT, Inc. | 489 | 26,206 |
| Hubbell, Inc. Class B | 3,207 | 154,705 |
| Molex, Inc. | 2,720 | 76,704 |
| Molex, Inc. Class A | 2,094 | 52,120 |
| National Instruments Corp. | 1,621 | 42,519 |
| | | ----- |
| Total Electrical Components & Equipment | | 411,801 |
| ----- | | |
| Electronics - 0.8% | | |
| Amphenol Corp. Class A | 399 | 25,763 |

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| | | |
|-----------------------------------|-------|-----------|
| Applera Corp. | 2,074 | 61,328 |
| AVX Corp. | 4,805 | 73,036 |
| Brady Corp. Class A | 1,648 | 51,418 |
| Gentex Corp. | 7,972 | 129,546 |
| Jabil Circuit, Inc. | 4,997 | 106,986 |
| PerkinElmer, Inc. | 5,210 | 126,186 |
| Tektronix, Inc. | 1,552 | 43,704 |
| | | ----- |
| Total Electronics | | 617,967 |
| ----- | | |
| Engineering & Construction - 0.1% | | |
| Granite Construction Inc. | 758 | 41,887 |
| ----- | | |
| Entertainment - 0.0% | | |
| Speedway Motorsports, Inc. | 953 | 36,929 |
| ----- | | |
| Environmental Control - 0.3% | | |
| Republic Services, Inc. | 7,314 | 203,475 |
| ----- | | |
| Food - 2.0% | | |
| Corn Products International, Inc. | 1,786 | 63,564 |
| Del Monte Foods Co. | 7,482 | 85,893 |
| Flowers Foods, Inc. | 3,253 | 98,143 |
| Hormel Foods Corp. | 5,117 | 190,301 |
| J.M. Smucker Co. (The) | 3,228 | 172,117 |
| McCormick & Co., Inc. | 5,860 | 225,727 |
| Pilgrim's Pride Corp. | 625 | 20,744 |
| Seaboard Corp. | 7 | 15,820 |
| SUPERVALU Inc. | 9,514 | 371,713 |
| Tyson Foods, Inc. Class A | 6,713 | 130,299 |
| Whole Foods Market, Inc. | 4,958 | 222,366 |
| | | ----- |
| Total Food | | 1,596,687 |
| ----- | | |

See Notes to Financial Statements.

40 WisdomTree Domestic Dividend Funds

Schedule of Investments (continued)

WisdomTree MidCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|--------------------------------|--------|------------|
| ----- | | |
| Forest Products & Paper - 2.1% | | |
| Louisiana-Pacific Corp. | 7,212 | \$ 144,673 |
| MeadWestvaco Corp. | 13,722 | 423,186 |
| Plum Creek Timber Co., Inc. | 18,361 | 723,791 |
| Temple-Inland, Inc. | 6,611 | 394,941 |
| | | ----- |
| Total Forest Products & Paper | | 1,686,591 |
| ----- | | |
| Gas - 3.9% | | |
| AGL Resources, Inc. | 7,288 | 311,343 |
| Atmos Energy Corp. | 7,694 | 240,668 |

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| | | |
|---|--------|-----------|
| Energen Corp. | 1,673 | 85,139 |
| KeySpan Corp. | 19,212 | 790,575 |
| Nicor, Inc. | 4,043 | 195,762 |
| NiSource, Inc. | 24,587 | 600,906 |
| Piedmont Natural Gas Co., Inc. (a) | 6,175 | 162,897 |
| Southern Union Co. | 4,605 | 139,946 |
| UGI Corp. | 6,380 | 170,410 |
| Vectren Corp. | 7,894 | 225,768 |
| WGL Holdings, Inc. | 4,742 | 151,649 |
| | | ----- |
| Total Gas | | 3,075,063 |
| ----- | | |
| Hand/Machine Tools - 1.1% | | |
| Black & Decker Corp. (The) | 2,903 | 236,943 |
| Kennametal, Inc. | 1,293 | 87,420 |
| Lincoln Electric Holdings, Inc. | 1,563 | 93,092 |
| Snap-On, Inc. | 3,202 | 154,016 |
| Stanley Works (The) | 5,638 | 312,120 |
| | | ----- |
| Total Hand/Machine Tools | | 883,591 |
| ----- | | |
| Healthcare-Products - 0.7% | | |
| Bausch & Lomb, Inc. | 1,355 | 69,322 |
| Beckman Coulter, Inc. | 1,483 | 94,749 |
| Dade Behring Holdings, Inc. | 1,107 | 48,542 |
| DENTSPLY International, Inc. | 1,859 | 60,882 |
| Hillenbrand Industries, Inc. | 2,849 | 169,145 |
| Mentor Corp. | 1,423 | 65,458 |
| STERIS Corp. | 2,139 | 56,812 |
| | | ----- |
| Total Healthcare-Products | | 564,910 |
| ----- | | |
| Healthcare-Services - 0.7% | | |
| Brookdale Senior Living, Inc. (a) | 8,582 | 383,272 |
| Manor Care, Inc. | 2,373 | 128,996 |
| Universal Health Services, Inc. Class B | 704 | 40,311 |
| | | ----- |
| Total Healthcare-Services | | 552,579 |
| ----- | | |
| Holding Companies-Diversified - 0.1% | | |
| Leucadia National Corp. | 1,333 | 39,217 |
| Walter Industries, Inc. | 216 | 5,346 |
| | | ----- |
| Total Holding Companies-Diversified | | 44,563 |
| ----- | | |
| Home Builders - 0.7% | | |
| Beazer Homes USA, Inc. | 430 | 12,483 |
| Centex Corp. | 507 | 21,182 |
| KB Home | 4,262 | 181,860 |
| Lennar Corp. Class A | 3,681 | 155,375 |
| MDC Holdings, Inc. | 1,918 | 92,198 |
| Ryland Group, Inc. (The) | 977 | 41,220 |
| Standard-Pacific Corp. | 593 | 12,376 |
| Thor Industries, Inc. | 857 | 33,757 |
| | | ----- |
| Total Home Builders | | 550,451 |
| ----- | | |
| Home Furnishings - 0.5% | | |
| Harman International Industries, Inc. | 310 | 29,785 |
| Whirlpool Corp. | 3,875 | 329,026 |
| | | ----- |
| Total Home Furnishings | | 358,811 |

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| | | |
|---|--------|-----------|
| ----- | | |
| Household Products/Wares - 0.7% | | |
| Avery Dennison Corp. | 6,260 | 402,267 |
| Church & Dwight Co., Inc. | 1,131 | 56,946 |
| Scotts Miracle-Gro Co. (The) Class A | 1,651 | 72,694 |
| | | ----- |
| Total Household Products/Wares | | 531,907 |
| ----- | | |
| Housewares - 0.1% | | |
| Toro Co. (The) | 892 | 45,706 |
| ----- | | |
| Insurance - 6.3% | | |
| American Financial Group, Inc. | 3,153 | 107,328 |
| American National Insurance Co. | 1,787 | 228,611 |
| Arthur J. Gallagher & Co.(a) | 9,805 | 277,776 |
| Assurant, Inc. | 2,082 | 111,658 |
| Brown & Brown, Inc. | 3,266 | 88,345 |
| Commerce Group, Inc. | 5,171 | 155,337 |
| Delphi Financial Group, Inc. Class A | 759 | 30,535 |
| Erie Indemnity Co. Class A | 3,552 | 187,439 |
| Fidelity National Title Group, Inc. Class A | 27,983 | 671,871 |
| First American Corp. | 4,386 | 222,458 |
| Hanover Insurance Group, Inc. (The) | 723 | 33,345 |
| HCC Insurance Holdings, Inc. | 3,420 | 105,336 |
| Mercury General Corp. | 4,722 | 250,455 |
| MGIC Investment Corp. | 3,484 | 205,277 |
| Nationwide Financial Services, Inc. Class A | 2,333 | 125,655 |
| Odyssey Re Holdings Corp. | 563 | 22,132 |
| Ohio Casualty Corp. | 1,988 | 59,541 |
| Old Republic International Corp. | 14,803 | 327,442 |
| Phoenix Cos., Inc. (The) | 2,473 | 34,325 |
| PMI Group, Inc. (The) | 891 | 40,291 |
| Protective Life Corp. | 2,996 | 131,944 |
| Radian Group, Inc. | 180 | 9,878 |
| Reinsurance Group of America, Inc. | 1,056 | 60,952 |
| Safeco Corp. | 5,487 | 364,501 |
| StanCorp Financial Group, Inc. | 1,809 | 88,949 |
| Torchmark Corp. | 1,996 | 130,918 |
| Transatlantic Holdings, Inc. | 1,396 | 90,908 |
| Unitrin, Inc. | 5,820 | 273,947 |
| UnumProvident Corp. | 12,125 | 279,239 |
| W.R. Berkley Corp. | 2,202 | 72,930 |
| Wesco Financial Corp. | 57 | 26,220 |
| Zenith National Insurance Corp. | 2,621 | 123,895 |
| | | ----- |
| Total Insurance | | 4,939,438 |
| ----- | | |
| Investment Companies - 3.3% | | |
| Allied Capital Corp.(a) | 28,875 | 831,889 |
| American Capital Strategies Ltd. | 30,093 | 1,333,421 |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 41

Schedule of Investments (continued)

WisdomTree MidCap Dividend Fund

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March 31, 2007

| Investments | Shares | Value |
|---|--------|------------------|
| Apollo Investment Corp. | 20,371 | \$ 435,939 |
| Total Investment Companies | | 2,601,249 |
| Iron/Steel - 0.5% | | |
| Carpenter Technology Corp. | 616 | 74,388 |
| Chaparral Steel Co. | 997 | 57,995 |
| Cleveland-Cliffs, Inc. | 1,056 | 67,595 |
| Reliance Steel & Aluminum Co. | 1,234 | 59,726 |
| Steel Dynamics, Inc. | 2,782 | 120,182 |
| Total Iron/Steel | | 379,886 |
| Leisure Time - 0.6% | | |
| Brunswick Corp. | 4,523 | 144,058 |
| Polaris Industries, Inc. | 2,647 | 127,003 |
| Sabre Holdings Corp. Class A | 6,104 | 199,906 |
| Total Leisure Time | | 470,967 |
| Lodging - 0.6% | | |
| Ameristar Casinos, Inc. | 1,703 | 54,683 |
| Boyd Gaming Corp. | 2,703 | 128,771 |
| Choice Hotels International, Inc. | 2,148 | 76,104 |
| Station Casinos, Inc. | 2,428 | 210,192 |
| Total Lodging | | 469,750 |
| Machinery-Construction & Mining - 0.2% | | |
| Joy Global, Inc. | 3,857 | 165,465 |
| Machinery-Diversified - 0.6% | | |
| Cummins, Inc. | 1,518 | 219,685 |
| Graco, Inc. | 2,176 | 85,212 |
| IDEX Corp. | 1,619 | 82,375 |
| Manitowoc Co., Inc. (The) | 398 | 25,285 |
| Nordson Corp. | 1,161 | 53,940 |
| Total Machinery-Diversified | | 466,497 |
| Media - 1.2% | | |
| CBS Corp. Class A | 4,010 | 122,746 |
| Dow Jones & Co., Inc. | 4,299 | 148,187 |
| E.W. Scripps Co. (The) Class A | 2,989 | 133,549 |
| John Wiley & Sons, Inc. Class A | 1,209 | 45,652 |
| Meredith Corp. | 1,142 | 65,539 |
| New York Times Co. (The) Class A(a) | 10,018 | 235,523 |
| Washington Post Co. (The) Class B | 212 | 161,862 |
| Total Media | | 913,058 |
| Metal Fabricate/Hardware - 0.4% | | |
| Commercial Metals Co. | 2,270 | 71,165 |
| Timken Co. (The) | 4,768 | 144,518 |
| Worthington Industries, Inc.(a) | 7,995 | 164,537 |
| Total Metal Fabricate/Hardware | | 380,220 |

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| | | |
|--------------------------------------|--------|-----------|
| ----- | | |
| Miscellaneous Manufacturing - 2.4% | | |
| Acuty Brands, Inc. | 1,351 | 73,548 |
| AptarGroup, Inc. | 1,182 | 79,111 |
| Brink's Co. (The) | 492 | 31,217 |
| Carlisle Cos., Inc. | 1,676 | 71,951 |
| CLARCOR, Inc. | 1,133 | 36,029 |
| Crane Co. | 2,244 | 90,702 |
| Donaldson Co., Inc. | 1,997 | 72,092 |
| Eastman Kodak Co. | 14,321 | 323,082 |
| Harsco Corp. | 3,882 | 174,147 |
| Leggett & Platt, Inc. | 12,364 | 280,292 |
| Pall Corp. | 4,463 | 169,594 |
| Pentair, Inc. | 4,112 | 128,130 |
| Roper Industries, Inc. | 1,102 | 60,478 |
| SPX Corp. | 2,264 | 158,933 |
| Teleflex, Inc. | 1,620 | 110,273 |
| Trinity Industries, Inc. | 1,112 | 46,615 |
| | | ----- |
| Total Miscellaneous Manufacturing | | 1,906,194 |
| ----- | | |
| Office Furnishings - 0.2% | | |
| Herman Miller, Inc. | 1,489 | 49,867 |
| HNI Corp. | 1,806 | 82,949 |
| | | ----- |
| Total Office Furnishings | | 132,816 |
| ----- | | |
| Office/Business Equipment - 0.1% | | |
| IKON Office Solutions, Inc. | 2,801 | 40,250 |
| ----- | | |
| Oil & Gas - 0.8% | | |
| Cabot Oil & Gas Corp. | 400 | 26,928 |
| Cimarex Energy Co. | 916 | 33,910 |
| Frontier Oil Corp. | 938 | 30,616 |
| Helmerich & Payne, Inc. | 1,954 | 59,284 |
| Holly Corp. | 1,302 | 77,209 |
| Patterson-UTI Energy, Inc. | 4,450 | 99,858 |
| Pioneer Natural Resources Co. | 1,925 | 82,987 |
| Pogo Producing Co. | 756 | 36,364 |
| Range Resources Corp. | 1,011 | 33,767 |
| St. Mary Land & Exploration Co. | 297 | 10,894 |
| Tesoro Corp. | 977 | 98,120 |
| W&T Offshore, Inc. | 707 | 20,454 |
| Western Refining, Inc. | 861 | 33,596 |
| | | ----- |
| Total Oil & Gas | | 643,987 |
| ----- | | |
| Oil & Gas Services - 0.1% | | |
| Tidewater, Inc. | 1,586 | 92,908 |
| ----- | | |
| Packaging & Containers - 1.2% | | |
| Ball Corp. | 2,322 | 106,464 |
| Bemis Co. | 5,657 | 188,887 |
| Packaging Corp. of America | 11,285 | 275,354 |
| Sealed Air Corp. | 3,874 | 122,418 |
| Silgan Holdings, Inc. | 1,033 | 52,797 |
| Sonoco Products Co. | 6,249 | 234,837 |
| | | ----- |
| Total Packaging & Containers | | 980,757 |
| ----- | | |
| Pharmaceuticals - 0.2% | | |
| Medicis Pharmaceutical Corp. Class A | 429 | 13,222 |

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| | | |
|---------------------------|-------|---------|
| Mylan Laboratories, Inc. | 4,920 | 104,009 |
| Omnicare, Inc. | 652 | 25,930 |
| | | ----- |
| Total Pharmaceuticals | | 143,161 |
| ----- | | |
| Pipelines - 1.4% | | |
| Equitable Resources, Inc. | 5,899 | 285,040 |
| National Fuel Gas Co. | 6,363 | 275,263 |
| ONEOK, Inc. | 7,956 | 358,020 |

See Notes to Financial Statements.

42 WisdomTree Domestic Dividend Funds

Schedule of Investments (continued)

WisdomTree MidCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|------------|
| ----- | | |
| Questar Corp. | 2,256 | \$ 201,258 |
| | | ----- |
| Total Pipelines | | 1,119,581 |
| ----- | | |
| Real Estate - 0.3% | | |
| Forest City Enterprises, Inc. Class A | 869 | 57,510 |
| Jones Lang LaSalle, Inc. | 699 | 72,892 |
| St. Joe Co. (The) (a) | 2,070 | 108,282 |
| | | ----- |
| Total Real Estate | | 238,684 |
| ----- | | |
| REITS - 20.6% | | |
| Alexandria Real Estate Equities, Inc. | 2,016 | 202,346 |
| AMB Property Corp. | 6,437 | 378,431 |
| Apartment Investment & Management Co. Class A | 9,698 | 559,478 |
| BioMed Realty Trust, Inc. | 5,991 | 157,563 |
| Brandywine Realty Trust | 10,745 | 358,990 |
| BRE Properties, Inc. Class A | 3,856 | 243,506 |
| Camden Property Trust | 4,647 | 326,731 |
| CBL & Associates Properties, Inc. | 7,393 | 331,502 |
| Colonial Properties Trust | 6,409 | 292,699 |
| Corporate Office Properties Trust | 2,510 | 114,657 |
| Cousins Properties, Inc. | 5,005 | 164,464 |
| Crescent Real Estate Equities Co. | 17,323 | 347,499 |
| Developers Diversified Realty Corp. | 9,588 | 603,085 |
| Digital Realty Trust, Inc. | 3,428 | 136,777 |
| Duke Realty Corp. | 14,308 | 621,969 |
| Equity One, Inc. | 7,818 | 207,177 |
| Essex Property Trust, Inc. | 1,432 | 185,415 |
| Federal Realty Investment Trust | 3,706 | 335,838 |
| First Industrial Realty Trust, Inc. | 6,018 | 272,615 |
| Health Care Property Investors, Inc. | 22,736 | 819,178 |
| Health Care REIT, Inc. (a) | 9,346 | 410,289 |
| Healthcare Realty Trust, Inc. | 7,463 | 278,370 |
| Highwoods Properties, Inc. | 5,605 | 221,341 |
| Home Properties, Inc. | 3,339 | 176,333 |

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| | | |
|---|--------|------------|
| Hospitality Properties Trust | 10,618 | 496,922 |
| HRPT Properties Trust | 33,804 | 415,789 |
| iStar Financial, Inc. | 19,887 | 931,309 |
| Kilroy Realty Corp. | 2,023 | 149,196 |
| LaSalle Hotel Properties | 3,683 | 170,744 |
| Liberty Property Trust | 10,591 | 515,994 |
| Macerich Co. (The) | 5,847 | 540,029 |
| Mack-Cali Realty Corp. | 7,048 | 335,696 |
| Maguire Properties, Inc. | 4,272 | 151,912 |
| Nationwide Health Properties, Inc. | 10,784 | 337,108 |
| New Plan Excel Realty Trust, Inc. | 10,938 | 361,282 |
| Post Properties, Inc. | 4,016 | 183,652 |
| Potlatch Corp. | 4,456 | 203,996 |
| Rayonier, Inc. | 8,429 | 362,447 |
| Realty Income Corp. | 13,251 | 373,678 |
| Regency Centers Corp. | 5,007 | 418,335 |
| Senior Housing Properties Trust | 11,275 | 269,473 |
| SL Green Realty Corp. | 2,925 | 401,252 |
| Strategic Hotels & Resorts, Inc. | 7,789 | 178,134 |
| Taubman Centers, Inc. | 3,173 | 184,002 |
| UDR, Inc. | 14,344 | 439,213 |
| Ventas, Inc. | 10,181 | 428,926 |
| Washington Real Estate Investment Trust | 4,123 | 154,283 |
| Weingarten Realty Investors | 8,112 | 385,807 |
| | | ----- |
| Total REITS | | 16,135,432 |
| ----- | | |
| Retail - 3.4% | | |
| Abercrombie & Fitch Co. Class A | 2,304 | 174,367 |
| Advance Auto Parts, Inc. | 1,667 | 64,263 |
| American Eagle Outfitters, Inc. | 5,341 | 160,177 |
| Applebee's International, Inc. | 1,577 | 39,078 |
| Barnes & Noble, Inc. | 2,366 | 93,339 |
| bebe stores, inc. | 2,214 | 38,479 |
| Brinker International, Inc. | 3,585 | 117,230 |
| Circuit City Stores, Inc. | 2,579 | 47,789 |
| Claire's Stores, Inc. | 2,736 | 87,880 |
| Darden Restaurants, Inc. | 4,096 | 168,714 |
| Dillard's, Inc. Class A | 748 | 24,482 |
| Dollar General Corp. | 9,805 | 207,375 |
| Family Dollar Stores, Inc. | 5,468 | 161,962 |
| Foot Locker, Inc. | 8,211 | 193,368 |
| Men's Wearhouse, Inc. (The) | 648 | 30,488 |
| MSC Industrial Direct Co. Class A | 1,970 | 91,960 |
| OfficeMax, Inc. | 2,320 | 122,357 |
| OSI Restaurant Partners, Inc. | 2,445 | 96,578 |
| PetSmart, Inc. | 1,354 | 44,628 |
| RadioShack Corp. | 4,691 | 126,798 |
| Regis Corp. | 453 | 18,288 |
| Ross Stores, Inc. | 2,635 | 90,644 |
| Tiffany & Co. | 3,511 | 159,680 |
| United Auto Group, Inc. | 2,716 | 55,135 |
| Wendy's International, Inc. | 3,058 | 95,715 |
| Williams-Sonoma, Inc. | 3,465 | 122,869 |
| | | ----- |
| Total Retail | | 2,633,643 |
| ----- | | |
| Savings & Loans - 3.1% | | |
| Astoria Financial Corp. | 7,710 | 205,009 |
| Capitol Federal Financial(a) | 9,363 | 354,015 |
| Downey Financial Corp. | 433 | 27,946 |
| Hudson City Bancorp, Inc. | 30,859 | 422,151 |

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| | | |
|--|--------|-----------|
| New York Community Bancorp, Inc. (a) | 50,091 | 881,101 |
| NewAlliance Bancshares, Inc. | 3,749 | 60,771 |
| People's Bank | 7,695 | 341,658 |
| Washington Federal, Inc. | 7,438 | 174,495 |
| | | ----- |
| Total Savings & Loans | | 2,467,146 |
| ----- | | |
| Semiconductors - 0.9% | | |
| Intersil Corp. Class A | 3,675 | 97,351 |
| Microchip Technology, Inc. | 16,256 | 577,575 |
| | | ----- |
| Total Semiconductors | | 674,926 |
| ----- | | |
| Software - 0.6% | | |
| Acxiom Corp. | 1,840 | 39,358 |
| Fair Isaac Corp. | 297 | 11,488 |
| Fidelity National Information Services, Inc. | 2,339 | 106,331 |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 43

Schedule of Investments (concluded)

WisdomTree MidCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|-----------|
| ----- | | |
| Global Payments, Inc. | 270 | \$ 9,196 |
| IMS Health, Inc. | 2,067 | 61,307 |
| MoneyGram International, Inc. | 1,263 | 35,061 |
| SEI Investments Co. | 549 | 33,066 |
| Total System Services, Inc. | 5,130 | 163,391 |
| | | ----- |
| Total Software | | 459,198 |
| ----- | | |
| Telecommunications - 3.2% | | |
| CenturyTel, Inc. | 906 | 40,942 |
| Citizens Communications Co. | 54,921 | 821,069 |
| Harris Corp. | 3,374 | 171,905 |
| Telephone & Data Systems, Inc. | 485 | 28,916 |
| Telephone & Data Systems, Inc. Special Shares | 603 | 33,708 |
| Windstream Corp. | 95,038 | 1,396,108 |
| | | ----- |
| Total Telecommunications | | 2,492,648 |
| ----- | | |
| Textiles - 0.2% | | |
| Cintas Corp. | 3,288 | 118,697 |
| ----- | | |
| Toys/Games/Hobbies - 0.3% | | |
| Hasbro, Inc. | 7,025 | 201,056 |
| ----- | | |
| Transportation - 0.9% | | |
| Alexander & Baldwin, Inc. | 2,285 | 115,255 |
| Con-way, Inc. | 1,004 | 50,039 |
| Florida East Coast Industries, Inc. | 374 | 23,446 |

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| | | |
|--|-----------|---------------|
| JB Hunt Transport Services, Inc. | 5,152 | 135,188 |
| Laidlaw International, Inc. | 4,513 | 156,151 |
| Landstar System, Inc. | 297 | 13,614 |
| Overseas Shipholding Group, Inc. | 1,620 | 101,412 |
| Ryder System, Inc. | 2,081 | 102,677 |
| | | ----- |
| Total Transportation | | 697,782 |
| ----- | | |
| Trucking & Leasing - 0.1% | | |
| GATX Corp. | 2,311 | 110,466 |
| ----- | | |
| Water - 0.2% | | |
| Aqua America Inc. (a) | 5,952 | 133,622 |
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$75,375,618) | | 78,172,862 |
| ===== | | |
| SHORT-TERM INVESTMENT - 0.4% | | |
| MONEY MARKET FUND - 0.4% | | |
| Columbia Cash Reserves Fund, 4.95% (b) | | |
| (Cost: \$324,732) | 324,732 | 324,732 |
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED - 3.8% | | |
| MONEY MARKET FUNDS (c) - 3.8% | | |
| AIM Prime Portfolio, 5.21% | 16,010 | 16,010 |
| UBS Enhanced Yield Portfolio, 5.25% | 2,516,371 | 2,516,371 |
| UBS Private Money Market Fund LLC, 5.26% | 443,869 | 443,869 |
| ----- | | |
| TOTAL INVESTMENTS OF CASH COLLATERAL | | |
| FOR SECURITIES LOANED | | |
| (Cost: \$2,976,250) (d) | | 2,976,250 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 104.0% | | |
| (Cost: \$78,676,600) | | 81,473,844 |
| Liabilities in Excess of Other Assets - (4.0)% | | (3,140,850) |
| ----- | | |
| NET ASSETS - 100.0% | | \$ 78,332,994 |
| ===== | | |

- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Rate shown represents annualized 7-day yield as of March 31, 2007.
- (c) Interest rates shown reflect yields as of March 31, 2007.
- (d) At March 31, 2007, the total market value of the Fund's securities on loan was \$2,630,900 and the total market value of the collateral held by the Fund was \$2,976,250.

See Notes to Financial Statements.

44 WisdomTree Domestic Dividend Funds

Schedule of Investments

WisdomTree SmallCap Dividend Fund

March 31, 2007

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| Investments | Shares | Value |
|--|--------|------------|
| ===== | | |
| COMMON STOCKS - 99.8% | | |
| Advertising - 0.2% | | |
| Catalina Marketing Corp. | 5,405 | \$ 170,690 |
| ----- | | |
| Aerospace/Defense - 0.3% | | |
| Curtiss-Wright Corp. | 2,713 | 104,559 |
| EDO Corp. | 963 | 25,231 |
| HEICO Corp. | 223 | 8,137 |
| HEICO Corp. Class A | 312 | 9,781 |
| Kaman Corp. | 5,248 | 122,331 |
| Triumph Group, Inc. | 551 | 30,492 |
| United Industrial Corp. | 888 | 49,018 |
| | | ----- |
| Total Aerospace/Defense | | 349,549 |
| ----- | | |
| Agriculture - 1.6% | | |
| Alico, Inc. | 1,504 | 86,224 |
| Andersons, Inc. (The) | 768 | 34,099 |
| Delta & Pine Land Co. | 5,848 | 240,938 |
| Universal Corp. | 9,250 | 567,488 |
| Vector Group Ltd. (a) | 46,340 | 867,021 |
| | | ----- |
| Total Agriculture | | 1,795,770 |
| ----- | | |
| Airlines - 0.1% | | |
| Skywest, Inc. | 3,157 | 84,702 |
| ----- | | |
| Apparel - 0.6% | | |
| Cherokee, Inc. | 5,853 | 252,030 |
| Cutter & Buck, Inc. | 2,701 | 32,007 |
| Delta Apparel, Inc. | 1,063 | 18,496 |
| Kellwood Co. | 5,452 | 159,907 |
| K-Swiss, Inc. Class A | 1,595 | 43,097 |
| Oxford Industries, Inc. | 2,033 | 100,512 |
| Stride Rite Corp. | 5,506 | 84,737 |
| Weyco Group, Inc. | 1,213 | 31,514 |
| | | ----- |
| Total Apparel | | 722,300 |
| ----- | | |
| Auto Manufacturers - 0.0% | | |
| Wabash National Corp. | 3,434 | 52,952 |
| ----- | | |
| Auto Parts & Equipment - 1.7% | | |
| American Axle & Manufacturing Holdings, Inc. (a) | 16,086 | 439,953 |
| ArvinMeritor, Inc. | 15,375 | 280,594 |
| Bandag, Inc. | 2,775 | 140,665 |
| Bandag, Inc. Class A | 3,243 | 163,739 |
| Cooper Tire & Rubber Co. | 18,396 | 336,463 |
| Modine Manufacturing Co. | 8,926 | 204,405 |
| Noble International Ltd. | 2,139 | 35,892 |
| Spartan Motors, Inc. | 2,018 | 46,838 |
| Standard Motor Products, Inc. | 4,506 | 76,917 |
| Superior Industries International, Inc. (a) | 8,058 | 167,848 |
| Titan International, Inc. | 156 | 3,951 |
| | | ----- |
| Total Auto Parts & Equipment | | 1,897,265 |
| ----- | | |
| Banks - 17.7% | | |

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| | | |
|---|--------|---------|
| 1st Source Corp. | 3,831 | 100,257 |
| 1st State Bancorp., Inc. | 1,982 | 44,694 |
| Access National Corp. | 1,428 | 13,566 |
| Alabama National Bancorp. | 4,499 | 318,574 |
| Alliance Financial Corp. | 1,241 | 35,859 |
| AMCORE Financial, Inc. | 5,704 | 181,102 |
| American River Bankshares | 1,295 | 31,145 |
| Americanwest Bancorp | 744 | 16,026 |
| Ameris Bancorp | 2,428 | 59,437 |
| Arrow Financial Corp. | 3,751 | 84,022 |
| BancFirst Corp. | 1,990 | 92,237 |
| Bancorp Rhode Island, Inc. | 623 | 26,789 |
| BancTrust Financial Group, Inc. | 2,377 | 50,297 |
| Bank Mutual Corp. | 13,564 | 154,223 |
| Bank of Granite Corp. | 3,898 | 69,852 |
| Bank of the Ozarks, Inc. | 1,908 | 54,798 |
| Banner Corp. | 2,115 | 87,878 |
| Beverly Hills Bancorp, Inc. | 9,831 | 74,716 |
| Boston Private Financial Holdings, Inc. | 3,884 | 108,441 |
| Bryn Mawr Bank Corp. | 1,684 | 38,985 |
| Cadence Financial Corp. | 5,492 | 109,840 |
| Camden National Corp. | 1,205 | 52,297 |
| Capital City Bank Group, Inc. | 3,455 | 115,052 |
| Capital Corp of the West | 964 | 25,594 |
| Capitol Bancorp Ltd. | 3,420 | 126,027 |
| Cardinal Financial Corp. | 546 | 5,449 |
| Cass Information Systems, Inc. | 1,207 | 40,748 |
| Center Bancorp, Inc.(a) | 2,614 | 40,805 |
| Center Financial Corp. | 1,007 | 19,908 |
| Centerstate Banks of Florida, Inc. | 815 | 14,401 |
| Central Pacific Financial Corp. | 7,200 | 263,304 |
| Chemical Financial Corp. | 7,732 | 230,336 |
| Chittenden Corp. | 11,583 | 349,691 |
| Citizens Banking Corp.(a) | 43,811 | 970,852 |
| City Holding Co. | 4,600 | 186,070 |
| CoBiz, Inc. | 2,052 | 40,855 |
| Columbia Bancorp | 1,389 | 33,350 |
| Columbia Banking System, Inc. | 2,595 | 87,530 |
| Community Bank System, Inc. | 9,064 | 189,618 |
| Community Banks, Inc. | 6,473 | 154,511 |
| Community Trust Bancorp, Inc. | 3,868 | 140,138 |
| Corus Bankshares, Inc.(a) | 23,438 | 399,852 |
| CVB Financial Corp. | 19,829 | 235,965 |
| Enterprise Financial Services Corp.(a) | 588 | 16,464 |
| Financial Institutions, Inc. | 1,482 | 29,744 |
| First Bancorp | 5,196 | 111,090 |
| First Busey Corp.(a) | 5,407 | 115,872 |
| First Charter Corp. | 10,630 | 228,545 |
| First Commonwealth Financial Corp. | 34,128 | 401,004 |
| First Community Bancorp | 6,475 | 366,097 |
| First Community Bancshares, Inc. | 2,841 | 110,799 |
| First Financial Bancorp | 14,550 | 219,851 |
| First Financial Bankshares, Inc. | 5,770 | 241,301 |
| First Financial Corp. | 3,161 | 97,833 |
| First Indiana Corp. | 4,878 | 106,584 |
| First Merchants Corp. | 5,776 | 137,007 |
| First Mutual Bancshares, Inc. | 896 | 19,372 |

See Notes to Financial Statements.

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Schedule of Investments (continued)

WisdomTree SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|----------------------------------|--------|------------|
| First Republic Bank | 4,547 | \$ 244,174 |
| First Security Group, Inc. | 3,136 | 35,688 |
| First South Bancorp, Inc. | 2,211 | 67,855 |
| Firstbank Corp. | 2,283 | 49,085 |
| FNB Corp./PA(a) | 29,560 | 498,086 |
| FNB Corp./VA | 2,808 | 100,610 |
| FNB United Corp. | 3,794 | 63,550 |
| Frontier Financial Corp.(a) | 8,301 | 207,110 |
| Gateway Financial Holdings, Inc. | 1,132 | 16,459 |
| GB&T Bancshares, Inc. | 2,300 | 41,699 |
| German American Bancorp | 4,186 | 55,632 |
| Glacier Bancorp, Inc. | 9,161 | 220,230 |
| Great Southern Bancorp, Inc. | 2,652 | 77,651 |
| Greater Bay Bancorp | 11,868 | 319,131 |
| Greene County Bancshares, Inc. | 1,209 | 40,997 |
| Hanmi Financial Corp. | 5,036 | 95,986 |
| Harleysville National Corp. | 10,959 | 195,289 |
| Heartland Financial USA, Inc. | 1,962 | 52,484 |
| Heritage Commerce Corp. | 1,019 | 25,974 |
| Home Bancshares, Inc. | 742 | 16,361 |
| Horizon Financial Corp. | 2,195 | 48,466 |
| IBERIABANK Corp. | 2,132 | 118,667 |
| Independent Bank Corp./MA | 2,599 | 85,611 |
| Independent Bank Corp./MI | 7,032 | 143,242 |
| Integra Bank Corp. | 4,088 | 91,122 |
| Irwin Financial Corp. | 5,429 | 101,197 |
| ITLA Capital Corp. | 623 | 32,408 |
| Lakeland Bancorp, Inc. | 5,524 | 74,850 |
| Lakeland Financial Corp. | 2,194 | 49,804 |
| Macatawa Bank Corp. | 3,233 | 59,487 |
| MainSource Financial Group, Inc. | 5,219 | 88,619 |
| MB Financial, Inc. | 7,035 | 253,330 |
| MBT Financial Corp.(a) | 7,679 | 99,136 |
| Mercantile Bank Corp. | 1,086 | 35,273 |
| Merchants Bancshares, Inc. | 2,603 | 59,583 |
| MetroCorp Bancshares, Inc. | 734 | 15,561 |
| Mid-State Bancshares | 4,031 | 147,897 |
| Midwest Banc Holdings, Inc. | 5,318 | 94,182 |
| Nara Bancorp, Inc. | 1,238 | 21,677 |
| National Penn Bancshares, Inc. | 14,856 | 280,778 |
| NBT Bancorp Inc. | 9,792 | 229,427 |
| North Bay Bancorp | 305 | 9,833 |
| North Valley Bancorp | 1,379 | 34,655 |
| Northrim BanCorp, Inc. | 976 | 28,841 |
| Oak Hill Financial, Inc. | 1,360 | 33,510 |
| Old National Bancorp | 28,006 | 509,149 |
| Old Second Bancorp, Inc. | 2,215 | 60,691 |
| Omega Financial Corp.(a) | 4,745 | 135,280 |
| PAB Bankshares, Inc. | 2,110 | 37,474 |
| Pacific Capital Bancorp | 12,047 | 386,950 |

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| | | |
|--|--------|------------|
| Pacific Continental Corp. | 1,560 | 29,219 |
| Park National Corp. | 4,853 | 458,511 |
| Patriot National Bancorp, Inc. | 318 | 7,101 |
| Peoples Bancorp, Inc. | 2,842 | 75,057 |
| Placer Sierra Bancshares | 5,486 | 148,451 |
| Preferred Bank | 1,342 | 52,620 |
| PrivateBancorp, Inc. | 1,174 | 42,921 |
| Prosperity Bancshares, Inc. | 4,987 | 173,248 |
| Provident Bankshares Corp. | 9,928 | 326,234 |
| Renasant Corp. | 3,012 | 74,336 |
| Republic Bancorp, Inc. Class A | 2,661 | 60,165 |
| Royal Bancshares of Pennsylvania, Inc. Class A | 4,753 | 112,884 |
| S&T Bancorp, Inc. | 8,294 | 274,034 |
| S.Y. Bancorp, Inc. | 3,001 | 74,605 |
| Sandy Spring Bancorp, Inc. | 3,150 | 109,116 |
| SCBT Financial Corp. | 1,503 | 54,499 |
| Seacoast Banking Corp. of Florida(a) | 4,552 | 103,194 |
| Security Bank Corp. | 2,079 | 41,871 |
| Sierra Bancorp(a) | 1,800 | 50,508 |
| Simmons First National Corp. Class A | 2,894 | 87,024 |
| Southern Community Financial Corp. | 3,863 | 39,634 |
| Southside Bancshares, Inc. | 1,962 | 44,949 |
| Southwest Bancorp, Inc. | 1,638 | 42,080 |
| State Bancorp, Inc. | 3,350 | 66,062 |
| Sterling Bancorp | 6,928 | 125,397 |
| Sterling Bancshares, Inc. | 9,813 | 109,709 |
| Sterling Financial Corp./PA | 6,938 | 154,024 |
| Sterling Financial Corp./WA | 3,006 | 93,757 |
| Suffolk Bancorp | 2,296 | 74,115 |
| Susquehanna Bancshares, Inc. | 18,208 | 422,244 |
| Taylor Capital Group, Inc. | 822 | 28,770 |
| TIB Financial Corp. | 1,404 | 21,060 |
| Tompkins Trustco, Inc. | 2,575 | 107,790 |
| Trico Bancshares | 2,731 | 64,643 |
| TrustCo Bank Corp.(a) | 39,532 | 378,717 |
| UCBH Holdings, Inc. | 8,133 | 151,436 |
| UMB Financial Corp. | 5,582 | 210,776 |
| Union Bankshares Corp. | 2,641 | 68,508 |
| United Bankshares, Inc. | 11,323 | 396,645 |
| United Community Banks, Inc. | 3,653 | 119,781 |
| United Security Bancshares(a) | 1,755 | 33,468 |
| Univest Corp. of Pennsylvania | 2,997 | 74,236 |
| USB Holding Co., Inc. | 4,946 | 112,224 |
| Vineyard National Bancorp | 1,588 | 36,588 |
| Virginia Financial Group, Inc. | 2,446 | 63,425 |
| Washington Banking Co | 1,045 | 15,989 |
| Washington Trust Bancorp, Inc. | 3,388 | 90,832 |
| WesBanco, Inc. | 6,549 | 202,168 |
| West Bancorp., Inc.(a) | 5,594 | 84,413 |
| West Coast Bancorp | 2,017 | 64,483 |
| Westamerica Bancorp | 8,023 | 386,468 |
| Wilshire Bancorp, Inc. | 2,842 | 46,609 |
| Wintrust Financial Corp. | 1,484 | 66,201 |
| Yardville National Bancorp | 1,359 | 49,345 |
| | | ----- |
| Total Banks | | 19,869,549 |

See Notes to Financial Statements.

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Schedule of Investments (continued)

WisdomTree SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|-----------|
| <hr/> | | |
| Beverages - 0.1% | | |
| Coca-Cola Bottling Co. Consolidated | 977 | \$ 55,328 |
| Farmer Bros. Co. | 3,220 | 73,094 |
| | | <hr/> |
| Total Beverages | | 128,422 |
| <hr/> | | |
| Biotechnology - 0.0% | | |
| Cambrex Corp. | 1,287 | 31,660 |
| <hr/> | | |
| Building Materials - 0.5% | | |
| AAON, Inc. | 1,599 | 41,782 |
| Apogee Enterprises, Inc. | 4,783 | 95,851 |
| Comfort Systems USA, Inc. | 3,905 | 46,782 |
| International Aluminum Corp. | 1,240 | 65,658 |
| LSI Industries Inc. | 5,911 | 98,950 |
| Simpson Manufacturing Co., Inc.(a) | 4,638 | 143,036 |
| Universal Forest Products, Inc. | 506 | 25,072 |
| | | <hr/> |
| Total Building Materials | | 517,131 |
| <hr/> | | |
| Chemicals - 2.7% | | |
| A. Schulman, Inc. | 6,373 | 150,148 |
| Aceto Corp. | 3,857 | 30,470 |
| American Vanguard Corp. | 897 | 15,330 |
| Arch Chemicals, Inc. | 5,474 | 170,898 |
| Balchem Corp. | 556 | 9,830 |
| CF Industries Holdings, Inc. | 2,106 | 81,186 |
| Ferro Corp. | 11,351 | 245,295 |
| Georgia Gulf Corp. | 5,023 | 81,423 |
| H.B. Fuller Co. | 5,192 | 141,586 |
| MacDermid, Inc. | 2,020 | 70,437 |
| Minerals Technologies, Inc. | 627 | 38,974 |
| NewMarket Corp. | 1,446 | 58,809 |
| NL Industries, Inc.(a) | 21,000 | 228,900 |
| Olin Corp. | 32,709 | 554,091 |
| Penford Corp. | 1,014 | 20,422 |
| Quaker Chemical Corp. | 3,828 | 91,145 |
| Sensient Technologies Corp. | 12,345 | 318,254 |
| Spartech Corp. | 4,832 | 141,771 |
| Stepan Co. | 2,332 | 61,215 |
| Tronox, Inc. Class A | 2,206 | 31,766 |
| Tronox, Inc. Class B | 2,695 | 37,676 |
| UAP Holding Corp. | 15,995 | 413,471 |
| Wellman, Inc. | 6,903 | 24,851 |
| | | <hr/> |
| Total Chemicals | | 3,017,948 |
| <hr/> | | |
| Commercial Services - 3.6% | | |
| Aaron Rents, Inc. | 968 | 25,594 |
| ABM Industries, Inc. | 10,336 | 272,766 |
| Administaff, Inc. | 2,170 | 76,384 |
| Advance America, Cash Advance Centers, Inc. | 23,335 | 359,125 |

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| | | |
|--|--------|-----------|
| Arbitron, Inc. | 2,680 | 125,826 |
| Bowne & Co., Inc. | 3,557 | 55,952 |
| CDI Corp. | 3,064 | 88,611 |
| Central Parking Corp. | 897 | 19,895 |
| Chemed Corp. | 1,962 | 96,060 |
| Coinmach Service Corp. Class A | 22,029 | 233,728 |
| Collectors Universe, Inc. | 1,886 | 26,423 |
| CPI Corp. | 936 | 49,149 |
| Deluxe Corp. | 20,542 | 688,772 |
| Diamond Management & Technology Consultants, Inc. | 7,877 | 92,082 |
| Gevity HR, Inc. | 3,855 | 76,098 |
| Healthcare Services Group, Inc. | 5,908 | 169,264 |
| Heartland Payment Systems, Inc.(a) | 1,154 | 27,281 |
| Jackson Hewitt Tax Service, Inc. | 4,448 | 143,137 |
| Kelly Services, Inc. Class A | 5,749 | 185,118 |
| Landauer, Inc. | 3,090 | 155,983 |
| MAXIMUS, Inc. | 2,656 | 91,579 |
| McGrath Rentcorp | 4,892 | 154,930 |
| Monro Muffler, Inc. | 1,026 | 36,013 |
| Multi-Color Corp. | 312 | 10,942 |
| Pre-Paid Legal Services, Inc.(a) | 4,373 | 219,131 |
| Rollins, Inc. | 7,884 | 181,411 |
| Stewart Enterprises, Inc. Class A | 14,334 | 115,532 |
| Strayer Education, Inc. | 1,568 | 196,000 |
| Thomas Group, Inc. | 2,206 | 26,296 |
| Viad Corp. | 928 | 35,821 |
| | | ----- |
| Total Commercial Services | | 4,034,903 |
| ----- | | |
| Computers - 0.5% | | |
| Agilysys, Inc. | 2,389 | 53,681 |
| Imation Corp. | 4,123 | 166,486 |
| Integral Systems, Inc. | 968 | 23,397 |
| MTS Systems Corp. | 2,128 | 82,652 |
| Syntel, Inc. | 3,108 | 107,692 |
| TALX Corp. | 2,253 | 74,642 |
| | | ----- |
| Total Computers | | 508,550 |
| ----- | | |
| Cosmetics/Personal Care - 0.0% | | |
| Inter Parfums, Inc. | 1,287 | 27,027 |
| ----- | | |
| Distribution/Wholesale - 0.6% | | |
| BlueLinx Holdings, Inc. | 12,827 | 134,684 |
| Building Material Holding Corp. | 4,241 | 76,805 |
| Owens & Minor, Inc. | 7,485 | 274,923 |
| Watsco, Inc. | 4,470 | 228,283 |
| | | ----- |
| Total Distribution/Wholesale | | 714,695 |
| ----- | | |
| Diversified Financial Services - 0.8% | | |
| Advanta Corp. Class A | 1,978 | 79,278 |
| Advanta Corp. Class B | 4,031 | 176,719 |
| Asta Funding, Inc. | 701 | 30,269 |
| Calamos Asset Management, Inc. Class A | 2,940 | 65,621 |
| Cohen & Steers, Inc. | 4,819 | 207,603 |
| Delta Financial Corp.(a) | 4,178 | 34,552 |
| Federal Agricultural Mortgage Corp. Class C | 1,211 | 32,939 |
| Financial Federal Corp. | 3,571 | 93,989 |
| GAMCO Investors, Inc. Class A | 227 | 9,836 |
| Sanders Morris Harris Group, Inc. | 3,062 | 32,610 |

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| | | |
|--------------------------------------|-------|---------|
| SWS Group, Inc. | 3,544 | 87,927 |
| Westwood Holdings Group, Inc. | 1,520 | 34,975 |
| | | ----- |
| Total Diversified Financial Services | | 886,318 |
| | | ----- |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 47

Schedule of Investments (continued)

WisdomTree SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|------------|
| ----- | | |
| Electric - 3.9% | | |
| ALLETE, Inc. | 9,227 | \$ 430,163 |
| Avista Corp. | 9,942 | 240,895 |
| Black Hills Corp. | 11,602 | 426,606 |
| Central Vermont Public Service Corp. | 4,131 | 119,055 |
| CH Energy Group, Inc. | 6,346 | 308,987 |
| Cleco Corp. | 19,350 | 499,810 |
| Empire District Electric Co. (The) (a) | 15,180 | 376,464 |
| Green Mountain Power Corp. | 1,876 | 65,416 |
| MGE Energy, Inc. | 8,036 | 284,957 |
| NorthWestern Corp. | 12,046 | 426,790 |
| Ormat Technologies, Inc. | 1,391 | 58,366 |
| Otter Tail Corp. | 10,477 | 358,732 |
| UIL Holdings Corp. | 9,829 | 341,066 |
| UniSource Energy Corp. | 7,960 | 298,898 |
| Unitil Corp. | 3,340 | 90,748 |
| | | ----- |
| Total Electric | | 4,326,953 |
| ----- | | |
| Electrical Components & Equipment - 0.1% | | |
| Hubbell, Inc. Class A | 2,157 | 100,344 |
| Insteel Industries, Inc. | 979 | 16,437 |
| Vicor Corp. | 3,397 | 34,038 |
| | | ----- |
| Total Electrical Components & Equipment | | 150,819 |
| ----- | | |
| Electronics - 0.7% | | |
| Analogic Corp. | 1,077 | 67,722 |
| Badger Meter, Inc.(a) | 1,710 | 45,401 |
| Bel Fuse, Inc. Class B | 390 | 15,097 |
| CTS Corp. | 2,622 | 36,236 |
| Cubic Corp. | 1,944 | 42,068 |
| Daktronics, Inc. | 553 | 15,174 |
| Frequency Electronics, Inc. | 1,091 | 11,914 |
| Keithley Instruments, Inc. | 1,871 | 28,608 |
| Methode Electronics, Inc. | 6,195 | 91,500 |
| Park Electrochemical Corp. | 1,946 | 52,776 |
| Sypris Solutions, Inc. | 2,848 | 18,427 |
| Technitrol, Inc. | 4,940 | 129,378 |
| Watts Water Technologies, Inc. Class A | 2,497 | 94,961 |

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| | | |
|--|--------|-----------|
| Woodward Governor Co. | 3,581 | 147,429 |
| | | ----- |
| Total Electronics | | 796,691 |
| | | ----- |
| Energy-Alternate Sources - 0.0% | | |
| MGP Ingredients, Inc. | 1,518 | 30,922 |
| | | ----- |
| Entertainment - 0.9% | | |
| Carmike Cinemas, Inc. | 1,118 | 25,938 |
| Churchill Downs, Inc. | 1,635 | 74,213 |
| Dover Downs Gaming & Entertainment, Inc. | 1,863 | 23,995 |
| Regal Entertainment Group Class A | 42,562 | 845,707 |
| | | ----- |
| Total Entertainment | | 969,853 |
| | | ----- |
| Environmental Control - 0.8% | | |
| American Ecology Corp. | 4,916 | 94,436 |
| Metal Management, Inc. | 2,102 | 97,112 |
| Met-Pro Corp. | 1,809 | 26,285 |
| Mine Safety Appliances Co. | 6,736 | 283,316 |
| Synagro Technologies, Inc. | 64,394 | 367,047 |
| Waste Industries USA, Inc. | 1,664 | 45,710 |
| | | ----- |
| Total Environmental Control | | 913,906 |
| | | ----- |
| Food - 1.4% | | |
| Arden Group, Inc. Class A | 234 | 31,239 |
| Cal-Maine Foods, Inc. | 1,092 | 14,687 |
| Diamond Foods, Inc. | 1,143 | 19,031 |
| Imperial Sugar Co. | 1,232 | 41,309 |
| Ingles Markets, Inc. Class A | 2,482 | 101,365 |
| J&J Snack Foods Corp. | 1,729 | 68,278 |
| Lance, Inc. | 9,628 | 194,871 |
| Nash Finch Co. (a) | 3,301 | 113,752 |
| Premium Standard Farms, Inc. | 3,807 | 80,099 |
| Ruddick Corp. | 6,983 | 210,049 |
| Sanderson Farms, Inc. (a) | 3,311 | 122,706 |
| Spartan Stores, Inc. | 2,255 | 60,434 |
| Tootsie Roll Industries, Inc. | 3,233 | 96,893 |
| Village Super Market, Inc. Class A | 311 | 29,697 |
| Weis Markets, Inc. | 7,316 | 327,026 |
| | | ----- |
| Total Food | | 1,511,436 |
| | | ----- |
| Forest Products & Paper - 1.3% | | |
| Bowater, Inc. (a) | 19,436 | 462,965 |
| Deltic Timber Corp. | 740 | 35,490 |
| Neenah Paper, Inc. | 1,519 | 60,365 |
| P.H. Glatfelter Co. | 9,938 | 148,176 |
| Rock-Tenn Co. Class A | 5,033 | 167,096 |
| Schweitzer-Mauduit International, Inc. | 3,473 | 86,304 |
| Wausau Paper Corp. | 10,616 | 152,446 |
| Xerium Technologies, Inc. | 36,398 | 291,912 |
| | | ----- |
| Total Forest Products & Paper | | 1,404,754 |
| | | ----- |
| Gas - 1.7% | | |
| Cascade Natural Gas Corp. | 4,000 | 105,400 |
| Chesapeake Utilities Corp. | 2,293 | 70,945 |
| EnergySouth, Inc. | 1,778 | 74,552 |
| Laclede Group, Inc. (The) | 7,941 | 246,806 |
| New Jersey Resources Corp. | 7,714 | 386,086 |

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| | | |
|-------------------------------|-------|-----------|
| Northwest Natural Gas Co. | 9,293 | 424,411 |
| South Jersey Industries, Inc. | 7,885 | 300,024 |
| Southwest Gas Corp. | 8,910 | 346,332 |
| | | ----- |
| Total Gas | | 1,954,556 |
| ----- | | |
| Hand/Machine Tools - 0.4% | | |
| Baldor Electric Co. | 5,892 | 222,363 |
| Franklin Electric Co., Inc. | 1,953 | 90,815 |
| Regal-Beloit Corp. | 3,197 | 148,277 |
| | | ----- |
| Total Hand/Machine Tools | | 461,455 |
| ----- | | |
| Healthcare-Products - 1.0% | | |
| Arrow International, Inc. | 8,455 | 271,912 |
| Datascope Corp. | 1,280 | 46,323 |
| Invacare Corp. | 741 | 12,923 |
| LCA-Vision Inc. (a) | 4,053 | 166,943 |
| Meridian Bioscience, Inc. | 4,499 | 124,892 |

See Notes to Financial Statements.

48 WisdomTree Domestic Dividend Funds

Schedule of Investments (continued)

WisdomTree SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|--------------------------------------|--------|------------|
| Oakley, Inc. | 5,483 | \$ 110,428 |
| PolyMedica Corp. | 3,247 | 137,446 |
| Vital Signs, Inc. | 965 | 50,161 |
| West Pharmaceutical Services, Inc. | 3,389 | 157,351 |
| Young Innovations, Inc. | 318 | 8,656 |
| | | ----- |
| Total Healthcare-Products | | 1,087,035 |
| ----- | | |
| Healthcare-Services - 0.1% | | |
| National Healthcare Corp. | 1,523 | 77,642 |
| Option Care, Inc. | 1,549 | 20,602 |
| | | ----- |
| Total Healthcare-Services | | 98,244 |
| ----- | | |
| Holding Companies-Diversified - 0.0% | | |
| Resource America, Inc. Class A | 1,638 | 38,706 |
| ----- | | |
| Home Builders - 0.5% | | |
| Brookfield Homes Corp. (a) | 3,196 | 102,592 |
| Coachmen Industries, Inc. | 1,370 | 14,426 |
| Lennar Corp. Class B | 4,053 | 159,809 |
| Levitt Corp. Class A | 1,782 | 16,590 |
| M/I Homes, Inc. | 463 | 12,293 |
| Monaco Coach Corp. | 4,906 | 78,153 |
| Orleans Homebuilders, Inc. | 1,078 | 9,540 |
| Skyline Corp. | 1,438 | 48,518 |

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| | | |
|---|--------|-----------|
| Technical Olympic USA, Inc. (a) | 3,420 | 13,646 |
| Winnebago Industries, Inc. (a) | 3,627 | 121,976 |
| | | ----- |
| Total Home Builders | | 577,543 |
| | | ----- |
| Home Furnishings - 1.2% | | |
| American Woodmark Corp. | 1,098 | 40,362 |
| Bassett Furniture Industries, Inc. | 4,992 | 73,482 |
| Ethan Allen Interiors, Inc. | 6,712 | 237,202 |
| Furniture Brands International, Inc. (a) | 17,055 | 269,128 |
| Kimball International, Inc. Class B | 6,569 | 126,650 |
| La-Z-Boy, Inc. (a) | 19,807 | 245,211 |
| Sealy Corp. (a) | 17,125 | 299,345 |
| Stanley Furniture Co., Inc. | 1,467 | 30,514 |
| | | ----- |
| Total Home Furnishings | | 1,321,894 |
| | | ----- |
| Household Products/Wares - 1.5% | | |
| American Greetings Corp. Class A | 6,887 | 159,847 |
| Blyth, Inc. | 7,993 | 168,732 |
| CSS Industries, Inc. | 1,673 | 62,704 |
| Ennis, Inc. | 6,708 | 179,506 |
| John H. Harland Co. | 3,905 | 200,053 |
| Standard Register Co. (The) | 17,053 | 215,720 |
| Tupperware Brands Corp. | 23,868 | 595,030 |
| WD-40 Co. | 4,236 | 134,324 |
| | | ----- |
| Total Household Products/Wares | | 1,715,916 |
| | | ----- |
| Housewares - 0.1% | | |
| Libbey, Inc. | 1,091 | 15,296 |
| Lifetime Brands, Inc. | 1,712 | 35,764 |
| National Presto Industries, Inc. | 1,098 | 67,680 |
| | | ----- |
| Total Housewares | | 118,740 |
| | | ----- |
| Insurance - 3.1% | | |
| 21st Century Holding Co. | 1,271 | 22,725 |
| 21st Century Insurance Group | 15,301 | 324,381 |
| Affirmative Insurance Holdings, Inc. | 783 | 13,546 |
| Alfa Corp. | 17,490 | 323,215 |
| American Equity Investment Life Holding Co. | 1,660 | 21,796 |
| Baldwin & Lyons, Inc. Class B | 4,467 | 113,685 |
| Bristol West Holdings, Inc. | 5,489 | 121,691 |
| Brooke Corp. | 7,468 | 89,915 |
| Crawford & Co. Class B | 6,977 | 40,467 |
| Direct General Corp. | 1,900 | 40,394 |
| Donegal Group, Inc. Class A | 3,087 | 52,417 |
| EMC Insurance Group, Inc. | 2,496 | 64,397 |
| FBL Financial Group, Inc. Class A | 3,131 | 122,516 |
| Great American Financial Resources, Inc. | 1,845 | 45,166 |
| Harleysville Group, Inc. | 6,812 | 221,322 |
| Hilb Rogal & Hobbs Co. | 4,043 | 198,309 |
| Horace Mann Educators Corp. | 8,264 | 169,825 |
| Independence Holding Co. | 264 | 5,713 |
| Infinity Property & Casualty Corp. | 1,251 | 58,622 |
| LandAmerica Financial Group, Inc. | 2,448 | 180,932 |
| Mercer Insurance Group, Inc. | 649 | 12,909 |
| Midland Co. (The) | 1,134 | 48,104 |
| National Interstate Corp. | 1,057 | 27,228 |
| NYMAGIC, Inc. | 783 | 31,986 |
| Presidential Life Corp. | 4,792 | 94,498 |

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| | | |
|--|--------|-----------|
| ProCentury Corp. | 1,049 | 24,337 |
| RLI Corp. | 3,351 | 184,070 |
| Safety Insurance Group, Inc. | 3,047 | 122,246 |
| Selective Insurance Group, Inc. | 8,654 | 220,331 |
| State Auto Financial Corp. | 5,102 | 163,927 |
| Stewart Information Services Corp. | 3,224 | 134,731 |
| Tower Group, Inc. | 691 | 22,264 |
| United Fire & Casualty Co. | 4,203 | 147,651 |
| | | ----- |
| Total Insurance | | 3,465,316 |
| ----- | | |
| Internet - 0.5% | | |
| TheStreet.com, Inc. | 2,974 | 36,432 |
| United Online, Inc. | 36,816 | 516,528 |
| | | ----- |
| Total Internet | | 552,960 |
| ----- | | |
| Investment Companies - 3.0% | | |
| Ares Capital Corp.(a) | 50,681 | 920,873 |
| Capital Southwest Corp. | 266 | 40,876 |
| Gladstone Capital Corp.(a) | 7,293 | 172,698 |
| Gladstone Investment Corp. | 9,096 | 135,258 |
| Hercules Technology Growth Capital, Inc. | 13,681 | 187,430 |
| MCG Capital Corp. | 47,026 | 882,208 |
| Medallion Financial Corp. | 9,575 | 109,538 |
| MVC Capital, Inc.(a) | 6,163 | 96,451 |
| NGP Capital Resources Co. | 10,160 | 160,630 |
| Patriot Capital Funding, Inc. | 13,122 | 186,332 |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 49

Schedule of Investments (continued)

WisdomTree SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|------------|
| Prospect Energy Corp. | 10,548 | \$ 180,793 |
| Technology Investment Capital Corp. | 15,830 | 267,685 |
| | | ----- |
| Total Investment Companies | | 3,340,772 |
| ----- | | |
| Iron/Steel - 0.4% | | |
| Gibraltar Industries, Inc. | 2,451 | 55,442 |
| Great Northern Iron Ore Properties | 1,417 | 165,435 |
| Olympic Steel, Inc. | 312 | 9,669 |
| Ryerson, Inc. | 2,207 | 87,441 |
| Schnitzer Steel Industries, Inc. Class A | 479 | 19,241 |
| Steel Technologies, Inc. | 2,178 | 64,425 |
| | | ----- |
| Total Iron/Steel | | 401,653 |
| ----- | | |
| Leisure Time - 0.5% | | |
| Ambassadors Group, Inc. | 3,262 | 108,429 |

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| | | |
|--|--------|-----------|
| Ambassadors International, Inc. | 1,039 | 47,939 |
| Arctic Cat, Inc. | 2,079 | 40,520 |
| Callaway Golf Co. | 13,281 | 209,309 |
| Marine Products Corp. | 7,160 | 68,521 |
| Nautilus, Inc.(a) | 7,336 | 113,194 |
| | | ----- |
| Total Leisure Time | | 587,912 |
| ----- | | |
| Lodging - 0.0% | | |
| Marcus Corp. | 2,219 | 51,614 |
| ----- | | |
| Machinery-Construction & Mining - 0.1% | | |
| Bucyrus International, Inc. Class A | 1,417 | 72,976 |
| ----- | | |
| Machinery-Diversified - 1.5% | | |
| Alamo Group, Inc. | 895 | 20,773 |
| Albany International Corp. Class A | 2,997 | 107,712 |
| Applied Industrial Technologies, Inc. | 7,688 | 188,664 |
| Briggs & Stratton Corp.(a) | 15,103 | 465,927 |
| Cascade Corp. | 1,443 | 86,407 |
| Cognex Corp. | 5,706 | 123,649 |
| Gorman-Rupp Co. (The) | 1,662 | 53,234 |
| Lindsay Manufacturing Co. | 780 | 24,796 |
| NACCO Industries, Inc. Class A | 844 | 115,974 |
| Robbins & Myers, Inc. | 973 | 36,283 |
| Sauer-Danfoss Inc. | 9,695 | 291,819 |
| Tennant Co. | 2,896 | 91,195 |
| Twin Disc, Inc. | 624 | 26,645 |
| Wabtec Corp. | 573 | 19,763 |
| | | ----- |
| Total Machinery-Diversified | | 1,652,841 |
| ----- | | |
| Media - 3.0% | | |
| Belo Corp. Class A | 22,711 | 424,014 |
| Citadel Broadcasting Corp. | 82,002 | 779,838 |
| Courier Corp. | 2,199 | 85,915 |
| Entercom Communications Corp.(a) | 17,173 | 483,935 |
| Gray Television, Inc. | 7,395 | 77,056 |
| Hearst-Argyle Television, Inc. | 5,606 | 152,427 |
| Journal Communications, Inc. Class A | 9,532 | 124,965 |
| Journal Register Co. | 3,459 | 20,616 |
| Lee Enterprises, Inc. | 9,209 | 276,730 |
| Media General, Inc. Class A | 5,279 | 201,447 |
| Sinclair Broadcast Group, Inc. Class A | 22,537 | 348,197 |
| Value Line, Inc. | 2,268 | 108,410 |
| Westwood One, Inc. | 9,425 | 64,750 |
| World Wrestling Entertainment, Inc. | 13,342 | 217,475 |
| | | ----- |
| Total Media | | 3,365,775 |
| ----- | | |
| Metal Fabricate/Hardware - 0.8% | | |
| A. M. Castle & Co. | 1,353 | 39,724 |
| Ampco-Pittsburgh Corp. | 1,016 | 29,352 |
| CIRCOR International, Inc. | 593 | 21,170 |
| Dynamic Materials Corp. | 593 | 19,403 |
| Empire Resources, Inc.(a) | 1,905 | 21,298 |
| Kaydon Corp. | 3,149 | 134,021 |
| Lawson Products, Inc. | 1,483 | 56,176 |
| Mueller Industries, Inc. | 4,051 | 121,935 |
| Mueller Water Products, Inc. Class A | 1,415 | 19,541 |
| NN, Inc. | 4,367 | 54,544 |
| Quanex Corp. | 5,173 | 219,078 |

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| | | |
|--------------------------------------|--------|-----------|
| Sun Hydraulics Corp. | 1,993 | 53,273 |
| Valmont Industries, Inc. | 1,621 | 93,742 |
| | | ----- |
| Total Metal Fabricate/Hardware | | 883,257 |
| | | ----- |
| Mining - 0.6% | | |
| AMCOL International Corp. | 5,828 | 172,800 |
| Charles & Colvard Ltd. | 1,082 | 6,795 |
| Compass Minerals International, Inc. | 11,960 | 399,464 |
| Royal Gold, Inc. (a) | 2,206 | 66,401 |
| | | ----- |
| Total Mining | | 645,460 |
| | | ----- |
| Miscellaneous Manufacturing - 1.8% | | |
| A.O. Smith Corp. | 4,201 | 160,562 |
| Actuant Corp. Class A | 545 | 27,691 |
| American Railcar Industries, Inc. | 697 | 20,778 |
| Ameron International Corp. | 887 | 58,418 |
| Barnes Group, Inc. (a) | 11,777 | 270,989 |
| Federal Signal Corp. | 6,508 | 101,004 |
| Freightcar America, Inc. | 674 | 32,467 |
| Koppers Holdings, Inc. | 5,770 | 148,058 |
| Lancaster Colony Corp. | 7,692 | 339,909 |
| Matthews International Corp. Class A | 1,636 | 66,585 |
| Myers Industries, Inc. | 4,553 | 85,050 |
| Portec Rail Products, Inc. | 1,870 | 18,999 |
| PW Eagle, Inc. | 936 | 30,925 |
| Quixote Corp. | 1,780 | 35,600 |
| Raven Industries, Inc. | 2,097 | 58,821 |
| Reddy Ice Holdings, Inc. | 13,789 | 416,153 |
| Standex International Corp. | 3,257 | 92,857 |
| Tredegar Corp. | 2,953 | 67,299 |
| | | ----- |
| Total Miscellaneous Manufacturing | | 2,032,165 |
| | | ----- |
| Office Furnishings - 0.6% | | |
| Knoll, Inc. | 8,762 | 208,798 |
| Steelcase Inc. Class A | 20,582 | 409,376 |
| | | ----- |
| Total Office Furnishings | | 618,174 |
| | | ----- |
| Oil & Gas - 0.6% | | |
| Adams Resources & Energy, Inc. | 497 | 18,220 |

See Notes to Financial Statements.

50 WisdomTree Domestic Dividend Funds

Schedule of Investments (continued)

WisdomTree SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|---------------------------|--------|-----------|
| Alon USA Energy, Inc. | 2,361 | \$ 85,468 |
| Barnwell Industries, Inc. | 546 | 11,057 |

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| | | |
|--|--------|---------|
| Berry Petroleum Co. Class A | 3,479 | 106,666 |
| Crosstex Energy, Inc.(a) | 11,349 | 326,284 |
| Delek US Holdings, Inc. | 4,262 | 81,532 |
| Panhandle Royalty Co. Class A | 639 | 12,767 |
| Penn Virginia Corp. | 1,123 | 82,428 |
| | | ----- |
| Total Oil & Gas | | 724,422 |
| ----- | | |
| Oil & Gas Services - 0.5% | | |
| CARBO Ceramics, Inc. | 2,913 | 135,600 |
| Gulf Island Fabrication, Inc. | 1,161 | 31,045 |
| Lufkin Industries, Inc. | 1,831 | 102,866 |
| MarkWest Hydrocarbon, Inc. | 3,053 | 189,286 |
| RPC, Inc. | 7,915 | 131,864 |
| | | ----- |
| Total Oil & Gas Services | | 590,661 |
| ----- | | |
| Packaging & Containers - 0.5% | | |
| Chesapeake Corp. | 10,137 | 153,069 |
| Greif, Inc. Class A | 1,599 | 177,665 |
| Greif, Inc. Class B | 2,668 | 274,323 |
| | | ----- |
| Total Packaging & Containers | | 605,057 |
| ----- | | |
| Pharmaceuticals - 0.2% | | |
| Mannatech, Inc.(a) | 5,123 | 82,275 |
| Perrigo Co. | 9,043 | 159,700 |
| Reliv' International, Inc. | 1,711 | 18,735 |
| | | ----- |
| Total Pharmaceuticals | | 260,710 |
| ----- | | |
| Real Estate - 0.4% | | |
| Consolidated-Tomoka Land Co. | 353 | 26,634 |
| Forest City Enterprises, Inc. Class B | 1,246 | 82,410 |
| Resource Capital Corp. | 14,876 | 240,099 |
| Tarragon Corp. | 1,860 | 19,288 |
| Thomas Properties Group, Inc. | 1,962 | 30,450 |
| | | ----- |
| Total Real Estate | | 398,881 |
| ----- | | |
| REITS - 21.3% | | |
| Acadia Realty Trust | 8,418 | 219,457 |
| Agree Realty Corp. | 4,119 | 140,623 |
| American Campus Communities, Inc. | 9,875 | 299,114 |
| American Financial Realty Trust | 89,950 | 906,696 |
| American First Apartment Investors, Inc. | 5,856 | 118,818 |
| American Land Lease, Inc. | 2,846 | 71,150 |
| Ashford Hospitality Trust, Inc. | 42,400 | 506,256 |
| Associated Estates Realty Corp. | 7,404 | 104,322 |
| BRT Realty Trust | 5,574 | 168,279 |
| Capital Lease Funding, Inc. | 21,457 | 229,804 |
| Cedar Shopping Centers, Inc. | 16,633 | 269,455 |
| Cogdell Spencer Inc. | 4,710 | 99,240 |
| DiamondRock Hospitality Co. | 29,090 | 552,710 |
| Eagle Hospitality Properties Trust, Inc. | 12,747 | 142,129 |
| EastGroup Properties, Inc. | 7,866 | 401,402 |
| Education Realty Trust, Inc. | 12,821 | 189,494 |
| Entertainment Properties Trust | 11,523 | 694,261 |
| Equity Inns, Inc. | 29,159 | 477,624 |
| Equity Lifestyle Properties, Inc. | 1,364 | 73,670 |
| Extra Space Storage, Inc. | 30,246 | 572,859 |
| FelCor Lodging Trust, Inc. | 26,347 | 684,232 |

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| | | |
|---|--------|------------|
| Feldman Mall Properties, Inc. | 13,845 | 168,078 |
| First Potomac Realty Trust | 9,313 | 266,072 |
| Franklin Street Properties Corp. | 40,231 | 771,631 |
| Getty Realty Corp. | 13,682 | 393,221 |
| Gladstone Commercial Corp. | 5,381 | 107,889 |
| Glimcher Realty Trust(a) | 24,559 | 663,584 |
| GMH Communities Trust | 28,922 | 288,931 |
| Government Properties Trust, Inc. | 7,472 | 79,950 |
| Hersha Hospitality Trust | 19,261 | 226,895 |
| Highland Hospitality Corp. | 30,564 | 544,039 |
| Inland Real Estate Corp. | 31,373 | 575,381 |
| Innkeepers USA Trust | 20,845 | 339,357 |
| Investors Real Estate Trust(a) | 29,210 | 309,334 |
| Kite Realty Group Trust | 10,829 | 216,039 |
| Lexington Corporate Properties Trust(a) | 46,188 | 975,951 |
| Longview Fibre Co. | 28,012 | 689,936 |
| LTC Properties, Inc. | 11,679 | 302,603 |
| Medical Properties Trust, Inc. | 27,848 | 409,087 |
| Mid-America Apartment Communities, Inc. | 9,623 | 541,390 |
| Mission West Properties, Inc. | 9,193 | 132,931 |
| Monmouth REIT Class A | 14,424 | 124,335 |
| National Health Investors, Inc. | 15,039 | 471,322 |
| National Retail Properties, Inc. | 31,887 | 771,347 |
| Omega Healthcare Investors, Inc. | 31,009 | 531,804 |
| One Liberty Properties, Inc. | 5,214 | 118,931 |
| Parkway Properties, Inc. | 7,338 | 383,411 |
| Pennsylvania Real Estate Investment Trust | 20,337 | 901,539 |
| PMC Commercial Trust | 8,685 | 127,235 |
| PS Business Parks, Inc. | 3,284 | 231,588 |
| Public Storage, Inc. Class A | 8,039 | 213,034 |
| Ramco-Gershenson Properties Trust | 7,979 | 284,930 |
| Republic Property Trust | 19,325 | 222,044 |
| Saul Centers, Inc. | 4,896 | 278,582 |
| Sovran Self Storage, Inc. | 8,058 | 446,494 |
| Spirit Finance Corp. | 63,742 | 949,755 |
| Sun Communities, Inc. | 13,342 | 413,869 |
| Sunstone Hotel Investors, Inc. | 25,523 | 695,757 |
| Tanger Factory Outlet Centers, Inc. | 10,122 | 408,828 |
| UMH Properties, Inc. | 6,011 | 91,367 |
| Universal Health Realty Income Trust | 6,504 | 232,518 |
| Urstadt Biddle Properties, Inc. Class A | 8,250 | 161,370 |
| U-Store-It Trust | 28,403 | 571,468 |
| Winston Hotels, Inc. | 11,810 | 177,504 |
| Winthrop Realty Trust | 20,872 | 137,964 |
| | | ----- |
| Total REITS | | 23,870,890 |
| ----- | | |
| Retail - 4.3% | | |
| Ark Restaurants Corp. | 1,427 | 48,332 |
| Asbury Automotive Group, Inc. | 11,346 | 320,524 |
| Big 5 Sporting Goods Corp. | 3,199 | 82,918 |

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 51

Schedule of Investments (continued)

WisdomTree SmallCap Dividend Fund

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March 31, 2007

| Investments | Shares | Value |
|--|--------|------------------|
| Blair Corp. | 1,430 | \$ 60,046 |
| Bob Evans Farms, Inc. | 5,539 | 204,666 |
| Bon-Ton Stores, Inc. (The) | 347 | 19,515 |
| Books-A-Million, Inc. | 2,790 | 39,730 |
| Borders Group, Inc. | 10,176 | 207,794 |
| Brown Shoe Co., Inc. | 1,976 | 82,992 |
| Buckle, Inc. (The) | 5,135 | 183,320 |
| Casey's General Stores, Inc. | 3,792 | 94,838 |
| Cash America International, Inc. | 629 | 25,789 |
| Cato Corp. (The) Class A | 7,497 | 175,355 |
| CBRL Group, Inc. | 3,941 | 182,468 |
| Christopher & Banks Corp. | 4,610 | 89,757 |
| CKE Restaurants, Inc. | 5,384 | 101,542 |
| DEB Shops, Inc. | 2,833 | 76,718 |
| Finish Line, Inc. (The) Class A | 2,600 | 32,760 |
| Fred's, Inc. | 2,578 | 37,897 |
| Group 1 Automotive, Inc. | 2,637 | 104,873 |
| Haverty Furniture Cos., Inc. | 3,579 | 50,106 |
| IHOP Corp. | 3,206 | 188,032 |
| Kenneth Cole Productions, Inc. Class A | 3,268 | 83,890 |
| Landry's Restaurants, Inc. | 1,515 | 44,844 |
| Lithia Motors, Inc. Class A | 3,296 | 90,343 |
| Longs Drug Stores Corp. | 4,883 | 252,158 |
| Movado Group, Inc. | 2,020 | 59,489 |
| Nu Skin Enterprises, Inc. Class A | 12,900 | 213,108 |
| PEP Boys-Manny, Moe & Jack (The) | 10,292 | 196,474 |
| Ruby Tuesday, Inc. | 10,786 | 308,479 |
| Sonic Automotive, Inc. | 4,887 | 139,280 |
| Stage Stores, Inc. | 2,366 | 55,151 |
| Stein Mart, Inc. | 6,298 | 102,783 |
| Talbots, Inc.(a) | 10,518 | 248,435 |
| Triarc Cos., Inc. Class A | 4,031 | 75,501 |
| Triarc Cos., Inc. Class B | 11,231 | 193,061 |
| Tuesday Morning Corp.(a) | 17,917 | 265,887 |
| World Fuel Services Corp. | 929 | 42,976 |
| Total Retail | | 4,781,831 |
| Savings & Loans - 3.9% | | |
| Abington Community Bancorp, Inc.(a) | 1,794 | 35,629 |
| American Bancorp of New Jersey, Inc. | 3,707 | 42,631 |
| Anchor Bancorp Wisconsin, Inc. | 4,677 | 132,593 |
| Atlantic Coast Federal Corp. | 2,957 | 56,420 |
| BankAtlantic Bancorp, Inc. Class A | 6,383 | 69,958 |
| BankFinancial Corp. | 2,933 | 47,720 |
| BankUnited Financial Corp. Class A | 204 | 4,327 |
| Benjamin Franklin Bancorp, Inc. | 865 | 12,638 |
| Berkshire Hills Bancorp, Inc. | 1,400 | 47,110 |
| Brookline Bancorp, Inc. | 14,774 | 187,187 |
| CFS Bancorp, Inc. | 3,546 | 53,155 |
| Citizens First Bancorp, Inc. | 1,119 | 25,491 |
| Clifton Savings Bancorp, Inc. | 4,404 | 52,584 |
| Dime Community Bancshares | 13,241 | 175,178 |
| First Defiance Financial Corp. | 2,040 | 58,548 |
| First Federal Bancshares of Arkansas, Inc. | 1,084 | 25,626 |
| First Financial Holdings, Inc. | 3,067 | 106,118 |

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| | | |
|---------------------------------------|--------|-----------|
| First Niagara Financial Group, Inc. | 34,709 | 482,801 |
| First Place Financial Corp. | 4,010 | 86,015 |
| Flagstar Bancorp, Inc. | 23,838 | 284,863 |
| Flushing Financial Corp. | 4,949 | 80,322 |
| FMS Financial Corp. | 274 | 8,694 |
| Heritage Financial Group | 1,173 | 18,944 |
| HMN Financial, Inc. | 1,196 | 40,473 |
| Home Federal Bancorp, Inc. | 1,884 | 29,259 |
| Kearny Financial Corp. | 8,182 | 117,657 |
| K-Fed Bancorp | 2,923 | 54,645 |
| KNBT Bancorp, Inc. | 4,914 | 72,432 |
| Legacy Bancorp, Inc. | 624 | 9,672 |
| MAF Bancorp, Inc. | 7,124 | 294,505 |
| Northwest Bancorp, Inc. | 13,528 | 366,473 |
| OceanFirst Financial Corp. | 4,051 | 70,285 |
| Pamrapo Bancorp, Inc. | 1,612 | 36,665 |
| Parkvale Financial Corp. | 1,278 | 37,330 |
| Partners Trust Financial Group, Inc. | 10,119 | 115,660 |
| Pennfed Financial Services, Inc. | 1,482 | 32,115 |
| PFF Bancorp, Inc. | 5,265 | 159,687 |
| Provident Financial Holdings, Inc. | 1,466 | 40,344 |
| Provident Financial Services, Inc. | 13,495 | 235,488 |
| Provident New York Bancorp | 5,114 | 72,363 |
| Rainier Pacific Financial Group, Inc. | 786 | 15,610 |
| Riverview Bancorp, Inc. | 2,830 | 45,110 |
| Rockville Financial, Inc. | 1,627 | 24,454 |
| Rome Bancorp, Inc. | 1,923 | 23,557 |
| Synergy Financial Group, Inc. | 1,743 | 27,278 |
| TierOne Corp. | 1,511 | 40,857 |
| Timberland Bancorp, Inc. | 651 | 22,948 |
| United Community Financial Corp. | 9,152 | 101,130 |
| United Financial Bancorp, Inc. | 2,093 | 31,060 |
| Westfield Financial, Inc. | 4,944 | 53,000 |
| Willow Grove Bancorp, Inc. | 5,049 | 65,132 |
| WSFS Financial Corp. | 350 | 22,568 |
| | | ----- |
| Total Savings & Loans | | 4,352,309 |
| ----- | | |
| Semiconductors - 0.1% | | |
| Cohu, Inc. | 2,525 | 47,470 |
| Richardson Electronics Ltd. | 1,884 | 17,597 |
| | | ----- |
| Total Semiconductors | | 65,067 |
| ----- | | |
| Software - 0.5% | | |
| American Software, Inc. Class A | 7,281 | 58,612 |
| Blackbaud, Inc. | 4,443 | 108,498 |
| Computer Programs & Systems, Inc. | 4,117 | 110,418 |
| infoUSA, Inc. | 10,349 | 99,557 |
| Inter-Tel, Inc. | 3,420 | 80,849 |
| Pegasystems, Inc. | 3,902 | 36,094 |
| QAD, Inc. | 3,350 | 30,485 |
| Renaissance Learning, Inc. | 3,078 | 40,537 |
| Schawk, Inc. | 1,796 | 32,526 |
| | | ----- |
| Total Software | | 597,576 |
| ----- | | |

See Notes to Financial Statements.

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Schedule of Investments (concluded)

WisdomTree SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|------------------|
| Telecommunications - 3.1% | | |
| Adtran, Inc. | 10,713 | \$ 260,862 |
| Alaska Communications Systems Group, Inc. | 22,637 | 333,896 |
| Applied Signal Technology, Inc. | 3,385 | 60,693 |
| Atlantic Tele-Network, Inc. | 2,910 | 76,038 |
| Black Box Corp. | 967 | 35,334 |
| Citizens Communications Co. | 7,326 | 109,524 |
| Consolidated Communications Holdings, Inc. | 21,290 | 423,458 |
| CT Communications, Inc. | 4,337 | 104,522 |
| D&E Communications, Inc. | 4,568 | 60,846 |
| FairPoint Communications, Inc. | 28,527 | 548,003 |
| Iowa Telecommunications Services, Inc. | 25,900 | 518,000 |
| North Pittsburgh Systems, Inc. | 4,527 | 98,553 |
| Plantronics, Inc. | 4,018 | 94,905 |
| Shenandoah Telecommunications Co. | 898 | 42,287 |
| SureWest Communications | 5,625 | 139,894 |
| USA Mobility, Inc. | 27,807 | 554,193 |
| Total Telecommunications | | 3,461,008 |
| Textiles - 0.1% | | |
| Angelica Corp. | 1,907 | 52,519 |
| G&K Services, Inc. Class A | 843 | 30,584 |
| UniFirst Corp. | 687 | 26,360 |
| Total Textiles | | 109,463 |
| Toys/Games/Hobbies - 0.1% | | |
| Topps Co., Inc. (The) | 6,479 | 62,976 |
| Transportation - 0.7% | | |
| Arkansas Best Corp. | 3,767 | 133,917 |
| Forward Air Corp. | 2,388 | 78,517 |
| Heartland Express, Inc. | 4,507 | 71,571 |
| Horizon Lines, Inc. Class A | 5,307 | 174,176 |
| Knight Transportation, Inc. | 3,420 | 60,944 |
| Pacer International, Inc. | 7,082 | 190,790 |
| Werner Enterprises, Inc. | 6,670 | 121,194 |
| Total Transportation | | 831,109 |
| Trucking & Leasing - 0.3% | | |
| Greenbrier Cos., Inc. | 1,273 | 33,989 |
| Interpool, Inc. | 3,525 | 86,081 |
| TAL International Group, Inc. | 10,634 | 255,216 |
| Total Trucking & Leasing | | 375,286 |
| Water - 0.7% | | |
| American States Water Co. | 4,446 | 163,924 |
| California Water Service Group | 5,523 | 211,641 |

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| | | |
|---|-----------|---------------|
| Connecticut Water Service, Inc. | 2,933 | 70,539 |
| Middlesex Water Co. | 4,164 | 76,576 |
| SJW Corp. | 2,762 | 111,806 |
| Southwest Water Co. | 3,576 | 51,566 |
| York Water Co. | 2,546 | 43,027 |
| | | ----- |
| Total Water | | 729,079 |
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$110,253,058) | | 111,776,054 |
| ===== | | |
| SHORT-TERM INVESTMENT - 0.4% | | |
| MONEY MARKET FUND - 0.4% | | |
| Columbia Cash Reserves Fund, 4.95%(b) | | |
| (Cost: \$377,765) | 377,765 | 377,765 |
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED - 8.4% | | |
| MONEY MARKET FUNDS(c) - 8.4% | | |
| AIM Liquid Assets Portfolio, 5.23% | 50,562 | 50,562 |
| AIM Prime Portfolio, 5.21% | 85,091 | 85,091 |
| UBS Enhanced Yield Portfolio, 5.25% | 5,233,853 | 5,233,853 |
| UBS Private Money Market Fund LLC, 5.26% | 4,053,894 | 4,053,894 |
| | | ----- |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED (Cost: \$9,423,400) (d) | | 9,423,400 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 108.6% | | |
| (Cost: \$120,054,223) | | 121,577,219 |
| Liabilities in Excess of Cash and Other | | |
| Assets - (8.6)% | | (9,629,666) |
| | | ----- |
| NET ASSETS-100.0% | | \$111,947,553 |
| ===== | | |

- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Rate shown represents annualized 7-day yield as of March 31, 2007.
- (c) Interest rates shown reflect yields as of at March 31, 2007.
- (d) At March 31, 2007, the total market value of the Fund's securities on loan was \$8,921,244 and the total market value of the collateral held by the Fund was \$9,423,400.

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 53

Statements of Assets and Liabilities

WisdomTree Domestic Dividend Funds

March 31, 2007

=====

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| | Total Dividend Fund | High-Yielding Equity Fund | LargeCap Dividend Fund | Dividen Top 100 F |
|---|------------------------|------------------------------|---------------------------|----------------------|
| ASSETS: | | | | |
| Investments, at cost: | \$86,284,507 | \$208,082,335 | \$330,365,402 | \$195,137, |
| Investments in securities, at value (including securities on loan) (Note 2): | 90,690,001 | 214,012,822 | 343,421,567 | 201,999, |
| Receivables: | | | | |
| Investment securities sold | 12,199 | 464,488 | -- | |
| Capital shares sold | -- | -- | 5,804,327 | 5,968, |
| Dividends and interest | 169,285 | 601,956 | 493,004 | 422, |
| Total Assets | 90,871,485 | 215,079,266 | 349,718,898 | 208,390, |
| LIABILITIES: | | | | |
| Custodian bank | 468,849 | 1,456,344 | 1,411,206 | 1,004, |
| Payables: | | | | |
| Investment securities purchased | -- | -- | 5,801,734 | 5,963, |
| Collateral for securities on loan (Note 2) | 683,300 | 7,683,100 | 9,098,700 | 13,359, |
| Investment advisory fees (Note 3) | 21,033 | 65,340 | 68,261 | 54, |
| Total Liabilities | 1,173,182 | 9,204,784 | 16,379,901 | 20,381, |
| NET ASSETS | \$89,698,303 | \$205,874,482 | \$333,338,997 | \$188,008, |
| NET ASSETS: | | | | |
| Paid-in capital | \$85,266,916 | \$199,992,726 | \$320,348,187 | \$181,382, |
| Undistributed net investment income | 50,765 | 160,472 | 148,572 | 137, |
| Accumulated net realized loss on investments | (24,872) | (209,203) | (213,927) | (374, |
| Net unrealized appreciation on investments | 4,405,494 | 5,930,487 | 13,056,165 | 6,862, |
| NET ASSETS | \$89,698,303 | \$205,874,482 | \$333,338,997 | \$188,008, |
| Beneficial interest shares of \$0.001 par value (unlimited number of shares authorized) | 1,550,000 | 3,550,000 | 5,750,000 | 3,150, |
| Net asset value per share | \$ 57.87 | \$ 57.99 | \$ 57.97 | \$ 59 |

See Notes to Financial Statements.

54 WisdomTree Domestic Dividend Funds

Statements of Operations

WisdomTree Domestic Dividend Funds

For the Period June 16, 2006* through March 31, 2007

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| | WisdomTree Total Dividend Fund | WisdomTree High-Yielding Equity Fund | WisdomTree LargeCap Dividend Fund | WisdomTree Dividen Top 100 F |
|--|--------------------------------------|--|---|------------------------------------|
| INVESTMENT INCOME: | | | | |
| Dividends | \$1,220,638 | \$ 3,115,275 | \$ 3,375,262 | \$ 2,192,9 |
| Interest | 7,455 | 11,730 | 15,779 | 8,8 |
| Securities lending income (Note 2) | 5,336 | 35,966 | 27,949 | 52,3 |
| Total investment income | 1,233,429 | 3,162,971 | 3,418,990 | 2,254,1 |
| EXPENSES: | | | | |
| Investment advisory fees (Note 3) | 113,719 | 295,809 | 326,902 | 233,4 |
| Chief compliance officer fees | 5,515 | 5,515 | 5,515 | 5,5 |
| Trustee fees | 5,491 | 5,491 | 5,491 | 5,4 |
| Legal fees | 2,667 | 2,667 | 2,667 | 2,6 |
| Miscellaneous fees | 416 | 242 | 358 | 1 |
| Total expenses | 127,808 | 309,724 | 340,933 | 247,2 |
| Expense reimbursements/waivers (Note 3) | (14,096) | (13,952) | (14,054) | (13,9 |
| Net expenses | 113,712 | 295,772 | 326,879 | 233,3 |
| Net investment income | 1,119,717 | 2,867,199 | 3,092,111 | 2,020,8 |
| NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS: | | | | |
| Net realized gain (loss) from: | | | | |
| Investment transactions | (26,037) | (214,589) | (216,857) | (377,0 |
| Affiliated investment | 741 | 2,694 | 2,930 | 3,0 |
| In-kind redemptions | 949,597 | 1,712,052 | 2,750,551 | 2,521,3 |
| Net realized gain | 924,301 | 1,500,157 | 2,536,624 | 2,147,3 |
| Net change in unrealized appreciation on investments | 4,405,494 | 5,930,487 | 13,056,165 | 6,862,2 |
| Net realized and unrealized gain on investments | 5,329,795 | 7,430,644 | 15,592,789 | 9,009,5 |
| NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS | \$6,449,512 | \$10,297,843 | \$18,684,900 | \$11,030,3 |

* Commencement of investment operations.

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 55

Statements of Changes in Net Assets

WisdomTree Domestic Dividend Funds

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For the Period June 16, 2006* through March 31, 2007

| | WisdomTree Total Dividend Fund | WisdomTree High-Yielding Equity Fund | WisdomTree LargeCap Dividend Fund | WisdomTree Dividen Top 100 F |
|---|--------------------------------------|--|---|------------------------------------|
| INCREASE IN NET ASSETS | | | | |
| OPERATIONS: | | | | |
| Net investment income | \$ 1,119,717 | \$ 2,867,199 | \$ 3,092,111 | \$ 2,020, |
| Net realized gain on investments | 924,301 | 1,500,157 | 2,536,624 | 2,147, |
| Net change unrealized appreciation on investments | 4,405,494 | 5,930,487 | 13,056,165 | 6,862, |
| Net increase in net assets resulting from operations | 6,449,512 | 10,297,843 | 18,684,900 | 11,030, |
| DIVIDENDS AND DISTRIBUTIONS: | | | | |
| Net investment income | (1,068,528) | (2,704,035) | (2,943,539) | (1,882, |
| Capital gains | -- | -- | -- | |
| Total dividends and distributions | (1,068,528) | (2,704,035) | (2,943,539) | (1,882, |
| CAPITAL SHARE TRANSACTIONS: | | | | |
| Net proceeds from sales of shares | 97,974,095 | 217,820,154 | 342,647,539 | 220,320, |
| Cost of shares redeemed | (13,661,776) | (19,544,480) | (25,054,903) | (41,464, |
| Net increase in net assets resulting from capital share transactions | 84,312,319 | 198,275,674 | 317,592,636 | 178,856, |
| Net Increase in Net Assets | 89,693,303 | 205,869,482 | 333,333,997 | 188,003, |
| NET ASSETS: | | | | |
| Beginning of period | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5, |
| End of period | \$ 89,698,303 | \$ 205,874,482 | \$ 333,338,997 | \$ 188,008, |
| Undistributed net investment income included in net assets at end of period | \$ 50,765 | \$ 160,472 | \$ 148,572 | \$ 137, |
| SHARES CREATED AND REDEEMED: | | | | |
| Shares created | 1,800,100 | 3,900,100 | 6,200,100 | 3,900, |
| Shares redeemed | (250,100) | (350,100) | (450,100) | (750, |
| Net increase in shares outstanding | 1,550,000 | 3,550,000 | 5,750,000 | 3,150, |

* Commencement of investment operations.

See Notes to Financial Statements.

56 WisdomTree Domestic Dividend Funds

Financial Highlights

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WisdomTree Domestic Dividend Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period June 16, 2006(1) through March 31, 2007 |
|---|---|
| ===== | |
| WisdomTree Total Dividend Fund | |
| Net asset value, beginning of period | \$ 50.32 |
| Investment operations: | |
| Net investment income(2) | 1.18 |
| Net realized and unrealized gain | 7.28 |
| Total from investment operations | 8.46 |
| Dividends to shareholders: | |
| Net investment income | (0.91) |
| Total dividends to shareholders | (0.91) |
| Net asset value, end of period | \$ 57.87 |
| ===== | |
| TOTAL RETURN(3) | 16.84% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$ 89,698 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.28%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.31%(4) |
| Net investment income | 2.76%(4) |
| Portfolio turnover rate(5) | 12% |
| ===== | |
| ----- | |
| | For the period June 16, 2006(1) through March 31, 2007 |
| ===== | |
| WisdomTree High-Yielding Equity Fund | |
| Net asset value, beginning of period | \$ 50.01 |
| Investment operations: | |
| Net investment income(2) | 1.56 |
| Net realized and unrealized gain | 7.54 |
| Total from investment operations | 9.10 |
| Dividends to shareholders: | |
| Net investment income | (1.12) |
| Total dividends to shareholders | (1.12) |
| Net asset value, end of period | \$ 57.99 |
| ===== | |
| TOTAL RETURN(3) | 18.23% |

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RATIOS/SUPPLEMENTAL DATA:

| | |
|---|-----------|
| Net assets, end of period (000's omitted) | \$205,874 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.38% (4) |
| Expenses, prior to expense reimbursements/waivers | 0.40% (4) |
| Net investment income | 3.68% (4) |

Portfolio turnover rate(5) 11%
=====

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 57

Financial Highlights (continued)

WisdomTree Domestic Dividend Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period June 16, 2006(1) through March 31, 2007 |
|--------------------------------------|---|
| ----- | |
| WisdomTree LargeCap Dividend Fund | March 31, 2007 |
| ----- | |
| Net asset value, beginning of period | \$ 50.34 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 1.11 |
| Net realized and unrealized gain | 7.32 |
| ----- | |
| Total from investment operations | 8.43 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.80) |
| ----- | |

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| | |
|---|---|
| Total dividends to shareholders | (0.80) |
| ----- | |
| Net asset value, end of period | \$ 57.97 |
| ===== | |
| TOTAL RETURN(3) | 16.77% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$333,339 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.28%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.29%(4) |
| Net investment income | 2.65%(4) |
| ----- | |
| Portfolio turnover rate(5) | 13% |
| ===== | |
| ----- | |
| | For the period June 16, 2006(1) through March 31, 2007 |
| ----- | |
| WisdomTree Dividend Top 100 Fund | |
| ----- | |
| Net asset value, beginning of period | \$ 50.12 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 1.40 |
| Net realized and unrealized gain | 9.09 |
| ----- | |
| Total from investments operations | 10.49 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.92) |
| ----- | |
| Total dividends to shareholders | (0.92) |
| ----- | |
| Net asset value, end of period | \$ 59.69 |
| ===== | |
| TOTAL RETURN(3) | 20.99% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$188,009 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.38%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.40%(4) |
| Net investment income | 3.29%(4) |
| ----- | |
| Portfolio turnover rate(5) | 21% |
| ===== | |

(1) Commencement of investment operations.

(2) Based on average shares outstanding.

(3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment advisor (Note 3).

(4) Annualized.

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- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

58 WisdomTree Domestic Dividend Funds

Financial Highlights (concluded)

WisdomTree Domestic Dividend Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period June 16, 2006(1) through March 31, 2007 |
|---|---|
| ===== | |
| WisdomTree MidCap Dividend Fund | |
| ----- | |
| Net asset value, beginning of period | \$ 50.21 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 1.45 |
| Net realized and unrealized gain | 7.41 |
| ----- | |
| Total from investment operations | 8.86 |
| ----- | |
| Dividends and distributions to shareholders: | |
| Net investment income | (1.04) |
| Capital gains | (0.01) |
| ----- | |
| Total dividends and distributions to shareholders | (1.05) |
| ----- | |
| Net asset value, end of period | \$ 58.02 |
| ===== | |
| TOTAL RETURN(3) | 17.71% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$ 78,333 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.38%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.43%(4) |
| Net investment income | 3.47%(4) |
| ----- | |
| Portfolio turnover rate(5) | 12% |
| ===== | |
| | |
| ===== | |
| | For the period June 16, 2006(1) through March 31, 2007 |
| WisdomTree SmallCap Dividend Fund | |
| ----- | |
| Net asset value, beginning of period | \$ 50.24 |

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| | |
|---|-----------|
| ----- | |
| Investment operations: | |
| Net investment income(2) | 1.79 |
| Net realized and unrealized gain | 6.65 |
| ----- | |
| Total from investments operations | 8.44 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (1.27) |
| ----- | |
| Total dividends to shareholders | (1.27) |
| ----- | |
| Net asset value, end of period | \$ 57.41 |
| ===== | |
| TOTAL RETURN(3) | 16.88% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$111,948 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.38%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.42%(4) |
| Net investment income | 4.25%(4) |
| ----- | |
| Portfolio turnover rate(5) | 16% |
| ===== | |

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 59

Notes to Financial Statements

1. ORGANIZATION

WisdomTree Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust was established as a Delaware statutory trust pursuant to a Trust Instrument dated December 15, 2005. As of March 31, 2007, the Trust offered 36 investment funds (each a "Fund", collectively, the "Funds"). Each Fund is considered to be non-diversified. The Funds commenced operations on June 16, 2006, with the exception of the international dividend sector funds and domestic

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earnings funds that commenced operations on October 13, 2006 and February 23, 2007, respectively.

These financial statements relate only to the WisdomTree Dividend Top 100 Fund ("Dividend Top 100 Fund"), WisdomTree High-Yielding Equity Fund ("High-Yielding Equity Fund"), WisdomTree LargeCap Dividend Fund ("LargeCap Dividend Fund"), WisdomTree MidCap Dividend Fund ("MidCap Dividend Fund"), WisdomTree SmallCap Dividend Fund ("SmallCap Dividend Fund"), and WisdomTree Total Dividend Fund ("Total Dividend Fund"), together the "Domestic Dividend Funds."

Each Fund seeks investment returns that closely correspond to the price and yield performance, before fees and expenses, of a particular index ("Index") developed by WisdomTree Investments, Inc. ("Wisdom Tree Investments"). Each Index consists of dividend paying securities in the market suggested by its name that meet specific criteria developed by WisdomTree Investments. "WisdomTree", "WisdomTree Investments", and "Dividend Top 100" are service marks of WisdomTree Investments licensed for use by the Trust. WisdomTree Investments has patent applications pending on the methodology and operation of its Indexes and the Funds.

In the normal course of business the Funds may enter into contracts that contain a variety of representations or that provide indemnification for certain liabilities. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

The preparation of financial statements in conformity with U.S. Generally Accepted Accounting Principles ("U.S. GAAP"), requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in the net assets from operations during the reporting period. Actual results could differ from those estimates.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Investment Valuation - The Net Asset Value ("NAV") of each Fund's shares is calculated each day the national securities exchanges are open for trading as of the close of regular trading on the New York Stock Exchange, generally 4:00 p.m. New York time. NAV per share is calculated by dividing a Fund's net assets by the number of Fund shares outstanding. Securities traded on any recognized U.S. or non-U.S. exchange are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. Unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the most recently quoted bid and asked prices. Securities for which market quotations are not readily available are valued at fair value as determined by management and in accordance with procedures approved by the Board of Trustees. Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates current market value.

(b) Investment Transactions - Investment transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method.

(c) Investment Income - Dividend income is recognized on the ex-dividend date. Interest income is accrued daily. The value of additional securities received as dividend payments is recorded as income and as an increase to the cost basis of such securities.

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(d) Expenses/Reimbursements - WisdomTree Asset Management ("WTA") has agreed to pay all expenses of the Trust, except for: (i) brokerage expenses and other expenses (such as stamp taxes) connected with the execution of portfolio transactions or in connection with creation and redemption transactions; (ii) legal fees or expenses in connection with any arbitration, litigation or pending or threatened arbitration or litigation, including any settlements

60 WisdomTree Domestic Dividend Funds

Notes to Financial Statements (continued)

in connection therewith; (iii) compensation and expenses of each Independent Trustee; (iv) compensation and expenses of counsel to the Independent Trustees; (v) compensation and expenses of the Trust's chief compliance officer; (vi) extraordinary expenses; (vii) distribution fees and expenses paid by the Trust under any distribution plan adopted pursuant to Rule 12b-1 under the 1940 Act; and (viii) the advisory fee payable to WTA. Pursuant to a separate contractual arrangement WTA has agreed to pay the expenses described in (iii), (iv) and (v) through July 31, 2007.

(e) Security Lending - Each Fund may lend portfolio securities to certain creditworthy borrowers, including the Funds' securities lending agent. The loans are collateralized at all times by cash and/or high grade debt obligations in an amount at least equal to 102% of the market value of domestic securities loaned (105% in the case of foreign securities loaned) as determined at the close of business on the preceding business day. Each Fund receives compensation for lending its securities from interest or dividends earned on the cash or U.S. government securities held as collateral, net of fee rebates paid to the borrower plus reasonable administrative and custody fees. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income. The borrower pays to the Funds an amount equal to any dividends or interest received on loaned securities. The Funds retain all or a portion of the interest received on investment of cash collateral or receives a fee from the borrower. Lending portfolio securities could result in a loss or delay in recovering each Fund's securities if the borrower defaults.

The securities lending income earned by the Funds is disclosed on the Statements of Operations.

(f) Dividends and Distributions to Shareholders - It is each Fund's policy to comply with all requirements of the Internal Revenue Code of 1986, as amended (the "Code"). Each Fund intends to qualify for and to elect treatment as a separate Regulated Investment Company ("RIC") under Subchapter M of the Code. It is the policy of each Fund to pay out dividends, if any, to investors at least annually. Taxable net realized gains from investment transactions, reduced by capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. The Funds may occasionally be required to make supplemental distributions at some other time during the year. The Trust reserves the right to declare special distributions if, in its reasonable discretion, such action is necessary or advisable to preserve the status of each Fund as a RIC or to avoid imposition of income or excise taxes on undistributed income. Dividends and distributions to shareholders are recorded on the ex-dividend date. The amount of dividends and distributions from net investment income and net realized capital gains are determined in accordance with Federal income tax regulations which may differ from U.S. GAAP. These "book/tax" differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified

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within the components of net assets based on their federal tax basis treatment; temporary differences do not require reclassification. Dividends and distributions, which exceed earnings and profit for tax purposes, are reported as a tax return of capital.

(g) Short-Term Investments - Each Fund may invest a portion of its assets in high-quality money market instruments on an ongoing basis to provide liquidity or for other reasons. The instruments in which a Fund may invest include short-term obligations issued by the U.S. Government, negotiable certificates of deposit ("CDs"), fixed time deposits and bankers' acceptances of U.S. and foreign banks and similar institutions, commercial papers, repurchase agreements and money market funds. CDs are short-term negotiable obligations of commercial banks. Time deposits are non-negotiable deposits maintained in banking institutions for specified periods of time at stated interest rates. Banker's acceptances are time drafts drawn on commercial banks by borrowers, usually in connection with international transactions.

WisdomTree Domestic Dividend Funds 61

Notes to Financial Statements (continued)

3. ADVISER FEES AND TRANSACTIONS

Adviser Fees - WTA provides investment management services to each Fund pursuant to an Investment Advisory Agreement between the Trust and WTA. As compensation for services rendered, facilities furnished, and expenses borne by WTA, each Fund pays WTA a fee, as listed below, which is accrued daily and paid monthly, based on the average daily net assets of the Fund.

| Fund | Fee Rate |
|---------------------------|----------|
| Total Dividend Fund | 0.28% |
| High-Yielding Equity Fund | 0.38 |
| LargeCap Dividend Fund | 0.28 |
| Dividend Top 100 Fund | 0.38 |
| MidCap Dividend Fund | 0.38 |
| SmallCap Dividend Fund | 0.38 |

For the period ended March 31, 2007, the advisory expense reimbursements were as follows:

| Fund | Advisory Expense Reimbursements |
|---------------------------|---------------------------------|
| Total Dividend Fund | \$14,096 |
| High-Yielding Equity Fund | 13,952 |
| LargeCap Dividend Fund | 14,054 |
| Dividend Top 100 Fund | 13,930 |

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| | |
|------------------------|--------|
| MidCap Dividend Fund | 14,021 |
| SmallCap Dividend Fund | 14,200 |

Each Fund may purchase shares of an affiliated exchange traded fund(s) in secondary market transactions. For the period ending March 31, 2007, the following affiliated transactions occurred:

| Fund | Correlated Investment | Purchases | Sales Proceeds | Interest Inc |
|---------------------------|---------------------------|-----------|----------------|--------------|
| Total Dividend Fund | LargeCap Dividend Fund | \$ 39,088 | \$ 39,829 | \$-- |
| High-Yielding Equity Fund | Dividend Top 100 Fund | 152,281 | 154,975 | -- |
| LargeCap Dividend Fund | Total Dividend Fund | 127,683 | 130,613 | -- |
| Dividend Top 100 Fund | High-Yielding Equity Fund | 246,573 | 249,604 | -- |
| MidCap Dividend Fund | Total Dividend Fund | 223,061 | 228,753 | -- |
| SmallCap Dividend Fund | Total Dividend Fund | 22,205 | 22,663 | -- |

4. CAPITAL SHARE TRANSACTIONS

As of March 31, 2007, there were an unlimited number of \$0.001 par value shares of beneficial interest authorized by the Trust. Shares are issued and redeemed by each Fund only in Creation Units or multiples thereof. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets. The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind contribution of a designated portfolio of equity securities constituting a portfolio sampling representation of the securities included in the relevant Fund's underlying index and an amount of cash. Investors purchasing and redeeming Creation Units may be charged a purchase transaction fee and a redemption transaction fee to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units.

62 WisdomTree Domestic Dividend Funds

Notes to Financial Statements (continued)

5. INVESTMENT PORTFOLIO TRANSACTIONS

Purchases and sales of investments (excluding in-kind purchases and redemptions and short-term investments) for the period ended March 31, 2007 were as follows:

| Fund | Purchases | Sales |
|---------------------|--------------|--------------|
| Total Dividend Fund | \$ 6,618,164 | \$ 6,547,139 |

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| | | |
|---------------------------|------------|------------|
| High-Yielding Equity Fund | 11,260,919 | 11,531,363 |
| LargeCap Dividend Fund | 20,311,305 | 19,995,155 |
| Dividend Top 100 Fund | 17,538,899 | 17,677,792 |
| MidCap Dividend Fund | 4,335,757 | 4,500,098 |
| SmallCap Dividend Fund | 8,497,841 | 9,045,388 |

For the period ended March 31, 2007, the cost of in-kind purchases and the proceeds from in-kind redemptions were as follows:

| Fund | Purchases | Redemptions |
|---------------------------|---------------|--------------|
| Total Dividend Fund | \$ 95,073,060 | \$10,981,115 |
| High-Yielding Equity Fund | 216,924,144 | 18,889,220 |
| LargeCap Dividend Fund | 340,429,717 | 23,634,035 |
| Dividend Top 100 Fund | 218,903,653 | 40,259,595 |
| MidCap Dividend Fund | 81,783,084 | 6,926,910 |
| SmallCap Dividend Fund | 123,870,024 | 14,129,645 |

Gains and losses on in-kind redemptions are not recognized at the Fund level for tax purposes.

6. FEDERAL INCOME TAXES

At March 31, 2007, the cost of investments (including securities on loan) for Federal income tax purposes was as follows:

| Fund | Tax Cost | Gross Unrealized Appreciation | Gross Unrealized Depreciation | Net Unrealized Appreciation |
|---------------------------|---------------|-------------------------------|-------------------------------|-----------------------------|
| Total Dividend Fund | \$ 86,341,694 | \$ 5,112,981 | \$ (764,674) | \$ 4,348,307 |
| High-Yielding Equity Fund | 208,130,400 | 8,441,855 | (2,559,433) | 5,882,422 |
| LargeCap Dividend Fund | 330,470,067 | 14,844,437 | (1,892,937) | 12,951,500 |
| Dividend Top 100 Fund | 195,400,001 | 8,847,823 | (2,248,343) | 6,599,480 |
| MidCap Dividend Fund | 78,699,966 | 3,823,915 | (1,050,037) | 2,773,878 |
| SmallCap Dividend Fund | 120,110,974 | 4,945,016 | (3,478,771) | 1,466,245 |

At March 31, 2007, the components of accumulated earnings/loss on a tax-basis

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were as follows:

| Fund | Undistributed Ordinary Income | Undistributed Capital and Other Gains/(Losses) | Net Unrealized Appreciation | Total Accumulated Earnings |
|---------------------------|-------------------------------|--|-----------------------------|----------------------------|
| Total Dividend Fund | \$ 63,493 | \$ 19,587 | \$ 4,348,307 | \$ 4,431,387 |
| High-Yielding Equity Fund | 160,472 | (161,138) | 5,882,422 | 5,881,756 |
| LargeCap Dividend Fund | 148,572 | (109,262) | 12,951,500 | 12,990,810 |
| Dividend Top 100 Fund | 137,889 | (111,310) | 6,599,480 | 6,626,059 |
| MidCap Dividend Fund | 84,918 | (78,474) | 2,773,878 | 2,780,322 |
| SmallCap Dividend Fund | 316,732 | (152,570) | 1,466,245 | 1,630,407 |

WisdomTree Domestic Dividend Funds 63

Notes to Financial Statements (continued)

The tax character of distributions paid during the period ended March 31, 2007, was as follows:

| Fund | Distributions Paid from Ordinary Income* | Distributions Paid from Long-Term Capital Gains |
|---------------------------|--|---|
| Total Dividend Fund | \$1,068,528 | \$ -- |
| High-Yielding Equity Fund | 2,704,035 | -- |
| LargeCap Dividend Fund | 2,943,539 | -- |
| Dividend Top 100 Fund | 1,882,933 | -- |
| MidCap Dividend Fund | 863,134 | 4,321 |
| SmallCap Dividend Fund | 1,374,057 | -- |

* Includes short-term capital gains.

At March 31, 2007, for Federal income tax purposes, the Funds have capital loss carryforwards available to offset future capital gains through the years indicated. To the extent that these loss carryforwards are utilized, capital gains so offset will not be distributed to shareholders.

Capital Loss Available Through

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| Fund | 2015 |
|---------------------------|--------|
| Total Dividend Fund | \$ -- |
| High-Yielding Equity Fund | 4,934 |
| LargeCap Dividend Fund | 5,452 |
| Dividend Top 100 Fund | 16,309 |
| MidCap Dividend Fund | -- |
| SmallCap Dividend Fund | 44,705 |

Capital losses incurred after October 31 ("post-October losses") and within the taxable year are deemed to arise on the first business day of each Fund's next taxable year.

During the period ended March 31, 2007, the following Funds incurred and will elect to defer net post-October losses as follows:

| Fund | Post-October Capital Losses |
|---------------------------|--------------------------------|
| Total Dividend Fund | \$ -- |
| High-Yielding Equity Fund | 156,204 |
| LargeCap Dividend Fund | 103,810 |
| Dividend Top 100 Fund | 95,001 |
| MidCap Dividend Fund | 78,474 |
| SmallCap Dividend Fund | 107,865 |

At March 31, 2007, the effect of permanent book/tax reclassifications resulted in increases (decreases) to the components of net assets as follows:

| Fund | Undistributed Net Investment Loss | Accumulated Net Realized Loss | Paid-in Capital |
|---------------------------|--------------------------------------|----------------------------------|-----------------|
| Total Dividend Fund | \$ (424) | \$ (949,173) | \$ 949,597 |
| High-Yielding Equity Fund | (2,692) | (1,709,360) | 1,712,052 |
| LargeCap Dividend Fund | -- | (2,750,551) | 2,750,551 |
| Dividend Top 100 Fund | -- | (2,521,375) | 2,521,375 |
| MidCap Dividend Fund | -- | (781,304) | 781,304 |
| SmallCap Dividend Fund | (9,212) | (1,269,546) | 1,278,758 |

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Notes to Financial Statements (concluded)

These differences are primarily due to redemptions-in-kind and the tax treatment of income earned from investments in partnerships.

7. NEW ACCOUNTING PRONOUNCEMENTS

On July 13, 2006, the Financial Accounting Standards Board ("FASB") released FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes" ("FIN 48"). FIN 48 provides guidance for how uncertain tax positions should be recognized, measured, presented and disclosed in financial statements. FIN 48 requires the evaluation of tax positions taken or expected to be taken in the course of preparing a fund's tax returns to determine whether the tax positions are "more-likely-than-not" of being sustained by the applicable tax authority. Tax positions not deemed to meet a more-likely-than-not threshold would be recorded as a tax benefit or expense in the current year. Adoption of FIN 48 is required for fiscal years beginning after December 15, 2006 and is to be applied to all open tax years as of the effective date. On December 22, 2006, the Securities and Exchange Commission notified the industry that the implementation of FIN 48 must be incorporated no later than the last day on which a NAV is calculated preceding a fund's 2007 semi-annual report (i.e. September 28, 2007 for the funds). At this time, management is evaluating the implications of FIN 48 and its impact on the financial statements has not yet been determined.

On September 15, 2006, the FASB released Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157") which provides enhanced guidance for measuring fair value. The standard requires companies to provide expanded information about the assets and liabilities measured at fair value and the potential effect of these fair valuations on an entity's financial performance. The standard does not expand the use of fair value in any new circumstances, but provides clarification on acceptable fair valuation methods and applications. Adoption of FAS 157 is required for fiscal years beginning after November 15, 2007. At this time, management is evaluating the implications of FAS 157 and its impact in the financial statements has not yet been determined.

WisdomTree Domestic Dividend Funds 65

Report of Independent Registered Public Accounting Firm

The Board of Trustees and Shareholders of WisdomTree Trust:

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of WisdomTree Total Dividend Fund, WisdomTree High-Yielding Equity Fund, WisdomTree LargeCap Dividend Fund, WisdomTree Dividend Top 100 Fund, WisdomTree MidCap Dividend Fund and WisdomTree SmallCap Dividend Fund (six of the investment funds constituting the WisdomTree Trust (the "Trust")) as of March 31, 2007, and the related statements of operations and changes in net assets and financial highlights for the period June 16, 2006 (commencement of investment operations) through March 31, 2007. These financial statements and financial highlights are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial

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statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Trust's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of March 31, 2007, by correspondence with the custodian. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of WisdomTree Total Dividend Fund, WisdomTree High-Yielding Equity Fund, WisdomTree LargeCap Dividend Fund, WisdomTree Dividend Top 100 Fund, WisdomTree MidCap Dividend Fund and WisdomTree SmallCap Dividend Fund of WisdomTree Trust at March 31, 2007, the results of their operations, the changes in their net assets and the financial highlights for the period June 16, 2006 (commencement of investment operations) through March 31, 2007, in conformity with U.S. generally accepted accounting principles.

/s/ Ernst & Young LLP

New York, New York
May 21, 2007

66 WisdomTree Domestic Dividend Funds

Approval of Investment Advisory and Sub-Advisory Agreement (unaudited)

The Board of Trustees of the Trust, including a majority of the Independent Trustees, has the responsibility under the 1940 Act to approve the Trust's Investment Advisory Agreement and Sub-Advisory Agreement (collectively, the "Investment Advisory Agreements"). In addition, the Trust's Board of Trustees will receive, review and evaluate information concerning the services and personnel of the Investment Adviser and the Sub-Adviser at each quarterly meeting of the Board of Trustees. While particular emphasis will be placed on information concerning profitability, comparability of fees and total expenses, and the Trust's investment performance at any future meeting at which a renewal of the Investment Advisory Agreements is considered, the process of evaluating the Investment Adviser and the Sub-Adviser and the Trust's investment arrangements is an ongoing one. In this regard, the Board's consideration of the nature, extent and quality of the services to be provided by the Investment Adviser and the Sub-Adviser under the Investment Advisory Agreements will include deliberations at future quarterly meetings.

Approval of Investment Advisory Agreement. The Trust and the Investment Adviser have entered into an investment advisory agreement (the "Advisory Agreement"). At meetings held on February 21, 2006 and May 25, 2006, the Board of Trustees, including a majority of the Independent Trustees, approved the Investment Advisory Agreement with WisdomTree Asset Management ("WTA") with respect to the Funds. In approving the Advisory Agreement with WTA, the Board reviewed and analyzed the factors it deemed relevant, including: (1) the nature, quality and extent of the services to be provided to the Funds by WTA; (2) WTA's personnel and operations; (3) WTA's financial condition; (4) the level and method of

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computing each Fund's advisory fee; (5) the possibility of "fall-out" benefits to WTA and its affiliates (i.e., ancillary benefits that may be realized by WTA or its affiliates from WTA's relationship with the Funds); (6) the anticipated effect of growth and size on each Fund's performance and expenses; and (7) possible conflicts of interest.

The Board also considered the nature and quality of the services to be provided by WTA to the Funds, recognizing WTA's operational capabilities and resources. The Board also noted the extensive responsibilities that WTA has as investment adviser to the Funds, including the selection of the Funds' sub-adviser and oversight of the sub-adviser's compliance with Fund policies and objectives, oversight of general Fund compliance with federal and state laws, and the implementation of Board directives as they relate to the Funds.

The Board gave substantial consideration to the fees payable under the Advisory Agreement. In this connection, the Board evaluated the personnel, systems and equipment necessary to manage the Funds and the costs associated with compensating the sub-adviser. The Board also examined the fees to be paid by each Fund in light of fees paid to other investment managers by comparable funds and the method of computing each Fund's fee. After comparing the fees with those of comparable funds and in light of the quality and extent of services to be provided and the costs anticipated to be incurred by WTA, the Board concluded that the level of the fees paid to WTA with respect to each Fund is fair and reasonable.

The Board also approved the Sub-Advisory Agreement with the sub-adviser to the Funds, BNY Investment Advisors ("BNYIA"), using the same criteria it used for WTA. The Board considered BNYIA's operational capabilities and resources and BNYIA's experience in serving as an adviser to ETFs, noting that BNYIA currently provides investment advisory and management services to other ETFs. The Board also evaluated the performance of comparable funds managed by BNYIA in comparison to a peer group, and the expertise and performance of the BNYIA personnel. The Board also noted that The Bank of New York ("BNY"), an affiliate of BNYIA, was proposed to serve as the Funds' administrator, accountant, custodian and transfer agent and will receive compensation for acting in these capacities and will be responsible for, among other things, coordinating the Funds' audits, financial statements and tax returns, managing expenses and budgeting for the Funds, processing trades on behalf of each Fund and custodying Fund assets. As such, the Board concluded that the benefits accruing to BNYIA and its affiliates by virtue of their relationship to the Trust are reasonable and fair in comparison with the anticipated costs of providing the relevant services. The Board noted that WTA, not the Funds, pays the fees to BNYIA under the Sub-Advisory Agreement.

Based on these considerations and the overall high quality of the personnel, operations, financial condition, investment advisory capabilities, methodologies, and performance of WTA and BNYIA, the Board determined that the approval of the Advisory Agreement and the Sub-Advisory Agreement was in the best interests of each Fund. After full consideration of these and other factors, the Board, including a majority of the Independent Trustees, with the assistance of independent counsel, approved the Advisory Agreement and Sub-Advisory Agreement.

WisdomTree Domestic Dividend Funds 67

Frequency Distribution of Discounts & Premiums (unaudited)

The chart below presents information about differences between the per share net asset value ("NAV") of each Fund and the market trading price of shares of each

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Fund. For these purposes, the "market price" is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. The term "premium" is sometimes used to describe a market price in excess of NAV and the term "discount" is sometimes used to describe a market price below NAV. The chart presents information about the size and frequency of premiums or discounts. As with other exchange traded funds, the market price of Fund shares is typically slightly higher or lower than the Fund's per share NAV. Factors that contribute to the differences between market price and NAV include the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

| | Basis Point Differential* | Number of Days | Market Price Ab Equal to Net Asse Percent Total |
|--|------------------------------|-------------------|--|
| ===== | | | |
| WisdomTree Total Dividend Fund June 16, 2006** - March 31, 2007 | 0 - 24.9 | 108 | 5 |
| | 25 - 49.9 | 2 | |
| | 50 - 74.9 | 0 | |
| | 75 - 100.0 | 0 | |
| | >100.0 | 1 | |
| | Total | 111 | 5 |
| ===== | | | |
| WisdomTree High-Yielding Equity Fund June 16, 2006** - March 31, 2007 | 0 - 24.9 | 106 | 5 |
| | 25 - 49.9 | 2 | |
| | 50 - 74.9 | 0 | |
| | 75 - 100.0 | 0 | |
| | >100.0 | 0 | |
| | Total | 108 | 5 |
| ===== | | | |
| WisdomTree LargeCap Dividend Fund June 16, 2006** - March 31, 2007 | 0 - 24.9 | 139 | 7 |
| | 25 - 49.9 | 9 | |
| | 50 - 74.9 | 1 | |
| | 75 - 100.0 | 0 | |
| | >100.0 | 3 | |
| | Total | 152 | 7 |
| ===== | | | |
| WisdomTree Dividend Top 100 Fund June 16, 2006** - March 31, 2007 | 0 - 24.9 | 127 | 6 |

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| | | | |
|-----------------------------------|------------|-----|---|
| | 25 - 49.9 | 17 | |
| | 50 - 74.9 | 0 | |
| | 75 - 100.0 | 2 | |
| | >100.0 | 4 | |
| | Total | 150 | 7 |
| ===== | | | |
| WisdomTree MidCap Dividend Fund | | | |
| June 16, 2006** - March 31, 2007 | 0 - 24.9 | 124 | 6 |
| | 25 - 49.9 | 6 | |
| | 50 - 74.9 | 3 | |
| | 75 - 100.0 | 1 | |
| | >100.0 | 4 | |
| | Total | 138 | 6 |
| ===== | | | |
| WisdomTree SmallCap Dividend Fund | | | |
| June 16, 2006** - March 31, 2007 | 0 - 24.9 | 108 | 5 |
| | 25 - 49.9 | 8 | |
| | 50 - 74.9 | 0 | |
| | 75 - 100.0 | 1 | |
| | >100.0 | 4 | |
| | Total | 121 | 6 |
| ===== | | | |

* A basis point equals one-hundredth of one percent (0.01%).
 ** Commencement of investment operations.

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Trustee and Officer Information (unaudited)

The Board of Trustees has responsibility for the overall management and operations of the Funds, including general supervision of the duties performed by WisdomTree Asset Management and other service providers. The Board of Trustees elects the officers of the Trust who are responsible for administering the Trust's day-to-day operations. Each Trustee serves until his or her successor is duly elected or appointed and qualified.

The Fund's Statement of Additional Information ("SAI") has additional information about the Funds' Trustees and Officers and is available without charge upon request. Contact your financial representative for a free prospectus or SAI.

The address of each Trustee and Officer is c/o WisdomTree Asset Management,

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Inc., 48 Wall Street, 11th Floor, New York, NY 10005.

Interested Trustee and Officers

| Name (year of birth) | Position | Term of Office and Length of Time Served | Principal Occupation(s) During the Past 5 Years | Number of Portfolios Fund Complex Overseen Trustee and Officer |
|------------------------------|---|--|---|--|
| Jonathan Steinberg (1964) | Trustee, President* | Trustee and Officer since 2005 | Chief Executive Officer of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.) and Director of WisdomTree Investments, Inc. (since 1989). | 36 |
| Marc Ruskin (1952) | Treasurer*, Assistant Secretary* | Officer since 2005 | Chief Financial Officer of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.); Chief Financial Officer, RiskMetrics Group, Inc. (2003 to 2004); Chief Financial Officer of Cognet Corp. (1999 to 2002). | 36 |
| Richard Morris (1967) | Secretary*, Chief Legal Officer* | Officer since 2005 | Deputy General Counsel of WisdomTree Investments, Inc. (since 2005); Senior Counsel at Barclays Global Investors, N.A. (2002 to 2005); Counsel at Barclays Global Investors, N.A. (2000 to 2001). | 36 |

* Elected by and serves at the pleasure of the Board of Trustees.

WisdomTree Domestic Dividend Funds 69

Trustee and Officer Information (unaudited) (concluded)

Independent Trustees

| Name (year of birth) | Position | Term of Office and Length of Time Served | Principal Occupation(s) During the Past 5 Years | Number of Portfolios in Fund Complex Overseen by Trustee |
|-------------------------|----------|--|--|---|
|-------------------------|----------|--|--|---|

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| | | | | |
|----------------------------|--|-----------------------|--|----|
| Gregory Barton (1961) * | Trustee | Trustee since 2006 | Executive Vice President of Licensing and Legal Affairs, General Counsel and Secretary of Ziff Davis Media Inc. (since 2003); Executive Vice President of Legal Affairs, General Counsel and Secretary of Ziff Davis Media Inc. (2002 to 2003); President (2001 to 2002), Chief Financial Officer (2000 to 2002), Vice President of Business Development (1999 to 2001) and General Counsel and Secretary (1998 to 2002) of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.). | 36 |
| Toni Massaro (1955) ** | Trustee | Trustee since 2006 | Dean at University of Arizona James E. Rogers College of Law (since 1999); Professor at University of Arizona James E. Rogers College of Law (since 1990). | 36 |
| Victor Ugolyn (1947) | Trustee, Chairman of the Board of Trustees | Trustee since 2006 | Private investor (since 2005); President and Chief Executive Officer of William D. Witter, Inc. (2005 to August 2006); Consultant to AXA Enterprise in 2004; Chairman, President and Chief Executive Officer of Enterprise Capital Management (subsidiary of The MONY Group, Inc.) and Enterprise Group of Funds, Chairman of MONY Securities Corp., and Chairman of the Fund Board of Enterprise Group of Funds (1991 to 2004). | 36 |

* Chairman of the Audit Committee.

** Chairman of the Nominating Committee.

70 WisdomTree Domestic Dividend Funds

Supplemental Information (unaudited)

Federal Income Tax Information

The following Federal tax information related to the Funds fiscal year ended March 31, 2007, is provided for information purposes only and should not be used for reporting to federal or state revenue agencies. Federal tax information for the calendar year will be reported to you on Form 1099-DIV in January 2008.

Certain dividends paid by the Funds may be subject to a maximum tax rate of 15%, as provided by the Jobs and Growth Tax Relief Reconciliation Act of 2003. Of the

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distributions paid, the following represents the maximum amount of ordinary income distributions that may be considered qualified dividend income:

| Fund | Qualified Dividend Income |
|---------------------------|------------------------------|
| Total Dividend Fund | \$1,058,554 |
| High-Yielding Equity Fund | 2,551,158 |
| LargeCap Dividend Fund | 3,032,852 |
| Dividend Top 100 Fund | 1,557,234 |
| MidCap Dividend Fund | 647,020 |
| SmallCap Dividend Fund | 878,394 |

The following represents the percentage of dividends that qualify for the 70% dividends received deduction for corporate shareholders:

| Fund | Dividends-Received Deduction |
|---------------------------|---------------------------------|
| Total Dividend Fund | 98.48% |
| High-Yielding Equity Fund | 96.47 |
| LargeCap Dividend Fund | 100.00 |
| Dividend Top 100 Fund | 87.04 |
| MidCap Dividend Fund | 85.95 |
| SmallCap Dividend Fund | 70.45 |

WisdomTree Domestic Dividend Funds 71

General Information (unaudited)

Proxy Voting Policies, Procedures and Record

A description of the policies and procedures that the Trust uses to determine how to vote proxies related to each Fund's portfolio securities, and information on how the Trust voted each Fund's proxies during the period ended June 30, 2006, is available without charge, upon request, (i) by calling 1-866-909-WISE; (ii) on the Trust's website at www.wisdomtree.com; and (iii) on the Securities and Exchange Commission's ("SEC") website at www.sec.gov.

Shareholder Reports and Quarterly Portfolio Disclosure

The Funds are required to file their complete schedule of portfolio holdings with the SEC for their first and third fiscal quarters on Form N-Q. Copies of the filings are available without charge, upon request on the SEC's website at www.sec.gov and are available by calling the Trust at 1-866-909-WISE. You can

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also obtain copies of Form N-Q by (i) visiting the SEC's Public Reference Room in Washington, DC (information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330); (ii) sending your request and a duplicating fee to the SEC's Public Reference Room, Washington, DC 20549-0102; or (iii) sending your request electronically to publicinfosec.gov.

Information about each Fund's portfolio holdings is available daily at www.wisdomtree.com.

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The WisdomTree Trust

Investment Adviser
WisdomTree Asset Management, Inc.
48 Wall Street, Suite 1100
New York, NY 10005

Investment Sub-Adviser
BNY Investment Advisors
1633 Broadway
New York, NY 10019

Administrator, Custodian & Transfer Agent
The Bank of New York
101 Barclay Street
New York, NY 10286

Distributor
ALPS Distributors, Inc.
1625 Broadway
Denver, CO 80202

Independent Registered Public Accounting Firm
Ernst & Young LLP
5 Times Square
New York, NY 10036

Legal Counsel
Ropes & Gray LLP
1211 Avenue of the Americas
New York, NY 10036

The WisdomTree Family of Funds

The following is a list of WisdomTree Funds being offered, along with their respective ticker symbols:

WisdomTree Domestic Dividend Funds

WisdomTree Total Dividend Fund (DTD)

WisdomTree High-Yielding Equity Fund (DHS)

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WisdomTree Large Cap Dividend Fund (DLN)

WisdomTree Dividend Top 100 Fund (DTN)

WisdomTree MidCap Dividend Fund (DON)

WisdomTree SmallCap Dividend Fund (DES)

WisdomTree International Dividend Funds

WisdomTree DEFA Fund (DWM)

WisdomTree DEFA High-Yielding Equity Fund (DTH)

WisdomTree Europe Total Dividend Fund (DEB)

WisdomTree Europe High-Yielding Equity Fund (DEW)

WisdomTree Europe SmallCap Dividend Fund (DFE)

WisdomTree Japan Total Dividend Fund (DXJ)

WisdomTree Japan High-Yielding Equity Fund (DNL)

WisdomTree Japan SmallCap Dividend Fund (DFJ)

WisdomTree Pacific ex-Japan Total Dividend Fund (DND)

WisdomTree Pacific ex-Japan High-Yielding Equity Fund (DNH)

WisdomTree International LargeCap Dividend Fund (DOL)

WisdomTree International Dividend Top 100 Fund (DOO)

WisdomTree International MidCap Dividend Fund (DIM)

WisdomTree International SmallCap Dividend Fund (DLS)

WisdomTree International Dividend Sector Funds

WisdomTree International Basic Material Sector Fund (DBN)

WisdomTree International Communications Sector Fund (DGG)

WisdomTree International Consumer Cyclical Sector Fund (DPC)

WisdomTree International Consumer Non-Cyclical Sector Fund (DPN)

WisdomTree International Energy Sector Fund (DKA)

WisdomTree International Financial Sector Fund (DRF)

WisdomTree International Health Care Sector Fund (DBR)

WisdomTree International Industrial Sector Fund (DDI)

WisdomTree International Technology Sector Fund (DBT)

WisdomTree International Utilities Sector Fund (DBU)

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WisdomTree Domestic Earnings Funds

WisdomTree Total Earnings Fund (EXT)

WisdomTree Earnings 500 Fund (EPS)

WisdomTree MidCap Earnings Fund (EZM)

WisdomTree SmallCap Earnings Fund (EES)

WisdomTree Earnings Top 100 Fund (EEZ)

WisdomTree Low P/E Fund (EZY)

The WisdomTree Funds are exchange traded funds ("ETFs") registered with the United States Securities and Exchange Commission ("SEC") as series of WisdomTree Trust ("Trust"). WisdomTree Asset Management, Inc., a wholly owned subsidiary of WisdomTree Investments, Inc., serves as the investment adviser to the WisdomTree Trust. None of the WisdomTree entities are affiliated with ALPS Distributors, Inc., the Funds' distributor. WisdomTree Investments, its affiliates and their independent providers are not liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on information contained herein.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. A prospectus, containing this and other information, is available at wisdomtree.com, or by calling 1-866-909-WISE (9473). Investors should read the prospectus carefully before investing. There are risks associated with investing, including possible loss of principal. Past performance does not guarantee future results. Indexes are unmanaged and you can not invest directly in an index.

In addition to the normal risks associated with investing, foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Funds focusing on a single country, sector, and/or funds that emphasize investments in smaller companies may experience greater price volatility. Transactions in fund shares will result in brokerage commissions and will generate tax consequences. Shares may be sold through brokerage accounts, but may be redeemed from the funds only in large amounts of 50,000 shares or more.

This is not part of the Annual Report.

[LOGO] WISDOMTREE (SM)

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WisdomTree Domestic Dividend ETFs

WisdomTree Total Dividend Fund

WisdomTree High-Yielding Equity Fund

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WisdomTree LargeCap Dividend Fund

WisdomTree Dividend Top 100 (SM) Fund

WisdomTree MidCap Dividend Fund

WisdomTree SmallCap Dividend Fund

This report when not used for the general information of shareholders of the Fund, is to be distributed only if preceded or accompanied by a current Fund Prospectus.

WisdomTree Fund shares are distributed by ALPS Distributors, Inc.

[LOGO] WISDOMTREE

WisdomTree Trust
Domestic Earnings Funds

WisdomTree Total Earnings Fund

WisdomTree Earnings 500 Fund

WisdomTree MidCap Earnings Fund

WisdomTree SmallCap Earnings Fund

WisdomTree Earnings Top 100 Fund

WisdomTree Low P/E Fund

Annual Report

For the period February 23, 2007 (commencement of investment operations) through March 31, 2007

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Letter to Shareholders

Dear Shareholders:

It is a pleasure to report to you highlights for the funds of the WisdomTree Trust for the fiscal year ended March 31, 2007. The Trust's initial year of operations was marked by several milestones and industry firsts.

In less than a year, WisdomTree launched 36 exchange traded funds (ETFs) and quickly established itself as a market leader, with the broadest menu of fundamentally weighted ETFs issued in the U.S. WisdomTree believes that fundamentally weighted index funds, where initial index weights are anchored to a measure of fundamental value, such as earnings or dividends, have the potential to overcome what WisdomTree believes is an inherent flaw of market capitalization-weighted index funds: their tendency to overweight overvalued stocks, overvalued sectors and overvalued regions of the world. The historic launch of 20 ETFs on a single day in June of 2006 was a testament to WisdomTree's conviction in this idea. The June listing gave U.S. investors the opportunity, for the first time, to invest in dividend-weighted portfolios throughout the developed world. WisdomTree's international small cap and international high-yielding offerings were the first of their kind. In October of 2006, WisdomTree pioneered another industry first by launching ten pure international sector ETFs. These are derived from the WisdomTree DEFA Index, which measures the performance of dividend-paying companies in the developed world outside the U.S. and Canada. In February of 2007, WisdomTree unveiled six

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new domestic earnings-based ETFs to complement its existing domestic dividend family. Although weighting indexes by fundamental factors is not a new concept, it was commercialized nearly two decades ago, WisdomTree's application of the idea in the ETF format broke new ground. By March 31, 2007, assets under management in the WisdomTree Trust stood at approximately \$3 billion, up from \$1.5 billion at the end of 2006. Moreover, in the first quarter of 2007, WisdomTree took in approximately 13% of the net inflows into the U.S. ETF industry, according to an April 2007 Morgan Stanley report.

Just as our products have found quick acceptance in the market, WisdomTree's unique perspective is also changing the way advisors, fiduciaries and self-directed investors view indexing. WisdomTree is engaged in a pivotal debate that could redefine the direction of equity index investing, a debate which pivots on a key question: do fundamentally weighted index funds better serve investors than market capitalization-weighted index funds? In the years to come, fund performance data included in these reports will provide some of the real-time results necessary to help resolve this debate.

In the interim, WisdomTree is committed to leading the fundamentally weighted index category, giving equity investors a fundamental choice in every major region where they currently use a market capitalization-weighted index fund. We have resolved to do so through competitively priced ETFs designed to provide the transparency, liquidity and tax advantages that have made exchange traded funds so popular.

Although launching any new enterprise is never easy, our work has been aided by the conviction that we are serving investors and by the confidence you have shown in us. Thank you for your continued support.

Best Regards,

/s/ Jonathan Steinberg

Jonathan Steinberg
President, WisdomTree Trust
CEO, WisdomTree Asset Management, Inc.

The sources, opinions and forecasts expressed are as of March 31, 2007 and may not actually come to pass. This information is subject to change at any time based on market and other conditions and should not be construed as a recommendation of any specific security.

WisdomTree Domestic Earnings Funds 1

Management's Discussion of Funds' Performance

The six domestic earnings-based ETFs introduced by the WisdomTree Trust give investors alternatives to market capitalization-weighted index funds in all major market capitalization segments of the U.S. equity market. The six ETFs discussed in this report track specific indexes that are derived from the WisdomTree Earnings Index, which measures the performance of generally profitable companies in the United States. Unlike ETFs that track traditional market capitalization-weighted indexes, WisdomTree's earnings-based ETFs are designed to track indexes that are weighted based on the earnings that companies produce. For ease of comparison, this report provides index performance data on each ETF's underlying WisdomTree Index and a comparable benchmark index.

WisdomTree's earnings-based ETFs were launched on February 23, 2007, just a few

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days before equity markets around the world were jolted by a precipitous drop in the Chinese stock market. Over the few remaining weeks of the fiscal year ended March 31, 2007, two of the six WisdomTree earnings-based funds outperformed their comparable market capitalization-weighted benchmark.

The broadest WisdomTree domestic earnings-based ETF, the WisdomTree Total Earnings Fund (EXT), had a cumulative total return of negative 1.79% from its inception on February 23, 2007 to March 31, 2007. EXT outperformed the Russell 3000 Index* by 0.30 percentage points over this time period. The best performing size segment of the WisdomTree Earnings Index for this period was the large-cap segment. The WisdomTree Earnings 500 Fund (EPS) lost 1.67% for the period, versus a 1.92% decline for the S&P 500 Index* over the same period. The worst-performing size segment for the earnings-based family over this period was the WisdomTree SmallCap Earnings Fund (EES). EES lost 3.92% of its value since its inception on February 23, 2007 through March 31, 2007, compared to a 2.98% decline in the Russell 2000 Index*.

The WisdomTree MidCap Earnings Fund (EZM) declined by 2.37% since its inception through March 31, 2007, underperforming the S&P MidCap 400 Index* by 0.29 percentage points over this period. Both the WisdomTree Low P/E Fund (EZY) and the WisdomTree Earnings Top 100 Fund (EEZ) lagged the Russell 1000 Value Index*, which declined by 1.29% over this period. EZY lost 1.69% of its value, underperforming the Russell 1000 Value Index by 0.4 percentage points; EEZ lost 1.39% of its value, underperforming the Russell 1000 Value Index by 0.1 percentage point for the period ended March 31, 2007.

The views expressed in this report reflect those of the portfolio managers only through the end of the period of the report as stated on the cover. The portfolio managers' views are subject to change at any time based on market and other conditions and should not be construed as a recommendation. Past performance is no guarantee of future results.

Fund returns are shown at NAV. Please see Performance Summaries on the subsequent pages for more complete performance information.

Fund performance assumes reinvestment of dividends and capital gain distributions. An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses. In comparison, the Funds' performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares that a shareholder would pay on Fund distributions. Past performance is no guarantee of future results. For the most recent month end performance information visit www.wisdomtree.com.

2 WisdomTree Domestic Earnings Funds

Management's Discussion of Funds' Performance (continued)

The Russell 3000 Index measures the performance of the 3000 largest stocks in the U.S. market by market value; the Russell 1000 Value Index measures the performance of Russell 1000 companies with lower price to book ratios and lower forecasted growth values; the Russell 2000 Index measures the performance of the smallest 2000 companies in the Russell 3000 Index the Russell 2000 Index measures the performance of the smallest 2000 companies in the Russell 3000 Index; the S&P 500 Index is the Standard & Poor's composite index of 500 stocks; the S&P MidCap 400 Index is an unmanaged group of 400 domestic stocks chosen for market size, liquidity and industry group representation. Index performance information assumes the reinvestment of gross dividends and excludes management

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fees, transaction costs and expenses. You cannot invest directly in an index.

* Performance information for the Russell 3000 Index, Russell 1000 Value Index, S&P MidCap 400 Index, Russell 2000 Index and S&P 500 Index assumes the reinvestment of gross dividends and excludes management fees, transaction costs and expenses.

WisdomTree Domestic Earnings Funds 3

Performance Summary

WisdomTree Total Earnings Fund

WisdomTree Total Earnings Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree Earnings Index.

The WisdomTree Total Earnings Fund (EXT) returned -1.79% at NAV, since its inception on 2/23/2007 (for more complete performance information, please see below). Energy contributed most significantly to this performance; the sector comprised on average 14.09% of the Fund and returned 2.68% over the period. Chevron Corp. was the top contributor to performance for the period. Financials was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|-----------------|---------------------------------|-----------------------|
| | Net Asset Value | Market Price | WisdomTree Earnings Index | Russell 3000 Index |
| Since Inception(1) | (1.79)% | (1.80)% | (1.78)% | (2.09)% |

(1) Total returns are calculated based on the commencement of trading on the AMEX, February 23, 2007.

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Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Total Earnings Fund | Russell 3000 Index |
|-----------|-----------------------------------|-----------------------|
| 2/23/2007 | \$10,000 | \$10,000 |
| 2/28/2007 | \$ 9,692 | \$ 9,690 |
| 3/31/2007 | \$ 9,821 | \$ 9,791 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

4 WisdomTree Domestic Earnings Funds

Performance Summary (concluded)

WisdomTree Total Earnings Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|-----------------------|--------|--------------|-----------------|
| Exxon Mobil Corp. | 14,210 | \$1,072,144 | 4.4% |
| Citigroup, Inc. | 10,450 | 536,503 | 2.2% |
| Bank of America Corp. | 9,970 | 508,669 | 2.1% |
| General Electric Co. | 14,210 | 499,284 | 2.0% |
| Chevron Corp. | 6,420 | 474,823 | 1.9% |
| ConocoPhillips | 6,060 | 414,201 | 1.7% |
| JPMorgan Chase & Co. | 6,820 | 329,952 | 1.3% |
| Microsoft Corp. | 11,778 | 328,252 | 1.3% |
| Pfizer, Inc. | 12,820 | 323,832 | 1.3% |
| Wal-Mart Stores, Inc. | 6,830 | 320,668 | 1.3% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

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% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|--|-------|
| Energy | 14.6% |
| Diversified Financials | 11.0% |
| Capital Goods | 8.1% |
| Insurance | 7.0% |
| Banks | 6.3% |
| Pharmaceuticals, Biotechnology & Life Sciences | 5.8% |
| Food, Beverage & Tobacco | 4.7% |
| Technology Hardware & Equipment | 4.5% |
| Utilities | 4.1% |
| Materials | 3.8% |
| Retailing | 3.6% |
| Health Care Equipment & Services | 3.6% |
| Software & Services | 3.6% |
| Other | 19.3% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree Domestic Earnings Funds 5

Performance Summary

WisdomTree Earnings 500 Fund

WisdomTree Earnings 500 Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree Earnings 500 Index.

The WisdomTree Earnings 500 Fund (EPS) returned -1.67% at NAV, since its inception on 2/23/2007 (for more complete performance information, please see below). Energy contributed most significantly to this performance; the sector comprised on average 15.14% of the Fund and returned 2.61% over the period. Chevron Corp. was the top contributor to performance for the period. Financials was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do

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not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|-----------------|-------------------------------------|------------------|
| | Net Asset Value | Market Price | WisdomTree Earnings 500 Index | S&P 500 Index |
| Since Inception(1) | (1.67)% | (1.63)% | (1.64)% | (1.92)% |

(1) Total returns are calculated based on the commencement of trading on the AMEX, February 23, 2007.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Earnings 500 Fund | S&P 500 Index |
|-----------|---------------------------------|---------------|
| 2/23/2007 | \$10,000 | \$10,000 |
| 2/28/2007 | \$ 9,695 | \$ 9,699 |
| 3/31/2007 | \$ 9,833 | \$ 9,808 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

6 WisdomTree Domestic Earnings Funds

Performance Summary (concluded)

WisdomTree Earnings 500 Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|-----------------------|--------|--------------|-----------------|
| Exxon Mobil Corp. | 13,280 | \$1,001,977 | 5.1% |
| Citigroup, Inc. | 9,768 | 501,489 | 2.6% |
| Bank of America Corp. | 9,336 | 476,323 | 2.4% |
| General Electric Co. | 13,184 | 466,186 | 2.4% |
| Chevron Corp. | 5,992 | 443,169 | 2.3% |

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| | | | |
|-----------------------|--------|---------|------|
| ConocoPhillips | 5,873 | 401,421 | 2.1% |
| Microsoft Corp. | 11,279 | 314,346 | 1.6% |
| Pfizer, Inc. | 12,293 | 310,521 | 1.6% |
| JPMorgan Chase & Co. | 6,376 | 308,471 | 1.6% |
| Wal-Mart Stores, Inc. | 6,431 | 301,936 | 1.5% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|--|-------|
| Energy | 15.6% |
| Diversified Financials | 12.2% |
| Capital Goods | 7.9% |
| Insurance | 7.1% |
| Pharmaceuticals, Biotechnology & Life Sciences | 6.4% |
| Banks | 5.7% |
| Food, Beverage & Tobacco | 5.2% |
| Technology Hardware & Equipment | 4.5% |
| Utilities | 4.0% |
| Software & Services | 3.6% |
| Health Care Equipment & Services | 3.4% |
| Retailing | 3.3% |
| Materials | 3.2% |
| Other | 17.9% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree Domestic Earnings Funds 7

Performance Summary

WisdomTree MidCap Earnings Fund

WisdomTree MidCap Earnings Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree MidCap Earnings Index.

The WisdomTree MidCap Earnings Fund (EZM) returned -2.37% at NAV, since its inception on 2/23/2007 (for more complete performance information, please see below). Energy contributed most significantly to this performance; the sector comprised on average 8.54% of the Fund and returned 3.44% over the period. ImClone Systems Inc. was the top contributor to performance for the period. Financials was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total

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assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|-----------------|--|------------------|
| | Net Asset Value | Market Price | WisdomTree MidCap Earnings Index | S&P 400 Index |
| Since Inception(1) | (2.37)% | (2.15)% | (2.29)% | (2.08)% |

(1) Total returns are calculated based on the commencement of trading on the AMEX, February 23, 2007.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree MidCap Earnings Fund | S&P 400 Index |
|-----------|------------------------------------|---------------------|
| 2/23/2007 | \$10,000 | \$10,000 |
| 2/28/2007 | \$ 9,676 | \$ 9,662 |
| 3/31/2007 | \$ 9,763 | \$ 9,792 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

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Performance Summary (concluded)

WisdomTree MidCap Earnings Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|----------------------------------|--------|--------------|-----------------|
| Rite Aid Corp. | 11,190 | \$64,567 | 1.3% |
| NVR, Inc. | 50 | 33,251 | 0.7% |
| Patterson-UTI Energy, Inc. | 1,248 | 28,004 | 0.6% |
| KB Home | 640 | 27,309 | 0.6% |
| Radian Group, Inc. | 460 | 25,246 | 0.5% |
| Goodyear Tire & Rubber Co. (The) | 808 | 25,201 | 0.5% |
| Allied Capital Corp. | 826 | 23,797 | 0.5% |
| Steel Dynamics, Inc. | 528 | 22,809 | 0.5% |
| Cimarex Energy Co. | 580 | 21,473 | 0.4% |
| Palm, Inc. | 1,166 | 21,140 | 0.4% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|----------------------------------|-------|
| Energy | 8.8% |
| Materials | 8.7% |
| Capital Goods | 8.5% |
| Banks | 7.5% |
| Insurance | 6.5% |
| Consumer Durables & Apparel | 6.2% |
| Utilities | 5.7% |
| Retailing | 5.6% |
| Technology Hardware & Equipment | 4.9% |
| Health Care Equipment & Services | 4.3% |
| Diversified Financials | 4.2% |
| Real Estate | 3.8% |
| Other | 25.2% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree Domestic Earnings Funds 9

Performance Summary

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WisdomTree SmallCap Earnings Fund

WisdomTree SmallCap Earnings Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree SmallCap Earnings Index.

The WisdomTree SmallCap Earnings Fund (EES) returned -3.92% at NAV, since its inception on 2/23/2007 (for more complete performance information, please see below). Utilities contributed most significantly to this performance; the sector comprised on average 1.55% of the Fund and returned 0.73% over the period. Biosite Inc. was the top contributor to performance for the period. Consumer Discretionary was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|-----------------|--|-----------------------|
| | Net Asset Value | Market Price | WisdomTree SmallCap Earnings Index | Russell 2000 Index |
| Since Inception(1) | (3.92)% | (4.07)% | (3.86)% | (2.98)% |

(1) Total returns are calculated based on the commencement of trading on the AMEX, February 23, 2007.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| | WisdomTree SmallCap Earnings Fund | Russell 2000 Index |
|-----------|--------------------------------------|--------------------|
| 2/23/2007 | \$10,000 | \$10,000 |
| 2/28/2007 | \$ 9,612 | \$ 9,599 |
| 3/31/2007 | \$ 9,608 | \$ 9,702 |

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Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

10 WisdomTree Domestic Earnings Funds

Performance Summary (concluded)

WisdomTree SmallCap Earnings Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|-----------------------------------|--------|--------------|-----------------|
| Visteon Corp. | 9,588 | \$81,881 | 0.9% |
| Brookfield Homes Corp. | 1,916 | 61,505 | 0.6% |
| Ocwen Financial Corp. | 4,096 | 52,715 | 0.5% |
| Encore Wire Corp. | 2,058 | 52,108 | 0.5% |
| WCI Communities, Inc. | 2,134 | 45,541 | 0.5% |
| LandAmerica Financial Group, Inc. | 608 | 44,937 | 0.5% |
| Champion Enterprises, Inc. | 5,054 | 44,475 | 0.5% |
| Ryerson, Inc. | 978 | 38,749 | 0.4% |
| Viropharma, Inc. | 2,628 | 37,712 | 0.4% |
| USEC, Inc. | 2,286 | 37,147 | 0.4% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|----------------------------------|-------|
| Banks | 14.6% |
| Capital Goods | 10.6% |
| Consumer Durables & Apparel | 6.5% |
| Insurance | 5.7% |
| Health Care Equipment & Services | 5.5% |
| Commercial Services & Supplies | 5.5% |
| Materials | 5.5% |
| Energy | 5.4% |

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| | |
|---------------------------------|-------|
| Technology Hardware & Equipment | 5.3% |
| Retailing | 4.9% |
| Software & Services | 4.3% |
| Consumer Services | 3.5% |
| Transportation | 3.1% |
| Other | 19.6% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree Domestic Earnings Funds 11

Performance Summary

WisdomTree Earnings Top 100 Fund

WisdomTree Earnings Top 100 Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree Earnings Top 100 Index.

The WisdomTree Earnings Top 100 Fund (EEZ) returned -1.39% at NAV, since its inception on 2/23/2007 (for more complete performance information, please see below). Energy contributed most significantly to this performance; the sector comprised on average 20.76% of the Fund and returned 3.68% over the period. Valero Energy Corp. was the top contributor to performance for the period. Financials was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|--------------|-----------------------------------|--------------------------|
| | Net Asset Value | Market Price | WisdomTree Earnings Top 100 Index | Russell 1000 Value Index |
| Since Inception(1) | (1.39)% | (1.28)% | (1.36)% | (1.29)% |

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(1) Total returns are calculated based on the commencement of trading on the AMEX, February 23, 2007.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Earnings Top 100 Fund | Russell 1000 Value Index |
|-----------|-------------------------------------|-----------------------------|
| 2/23/2007 | \$10,000 | \$10,000 |
| 2/28/2007 | \$ 9,701 | \$ 9,720 |
| 3/31/2007 | \$ 9,861 | \$ 9,871 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

12 WisdomTree Domestic Earnings Funds

Performance Summary (concluded)

WisdomTree Earnings Top 100 Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|---|--------|--------------|--------------------|
| Valero Energy Corp. | 8,720 | \$562,352 | 2.3% |
| Marathon Oil Corp. | 4,630 | 457,583 | 1.9% |
| Southern Copper Corp. | 5,650 | 404,880 | 1.6% |
| Hess Corp. | 7,214 | 400,161 | 1.6% |
| Anadarko Petroleum Corp. | 9,260 | 397,995 | 1.6% |
| ConocoPhillips | 5,800 | 396,430 | 1.6% |
| Reynolds American, Inc. | 6,288 | 392,434 | 1.6% |
| Freeport-McMoRan Copper & Gold Inc. Class B | 5,654 | 374,238 | 1.5% |
| Apache Corp. | 5,111 | 361,348 | 1.5% |
| Chesapeake Energy Corp. | 11,690 | 360,987 | 1.5% |

(2) The ten largest holdings are subject to change, and there are no

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guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|----------------------------------|-------|
| Energy | 21.4% |
| Insurance | 12.6% |
| Banks | 11.5% |
| Diversified Financials | 10.8% |
| Capital Goods | 9.3% |
| Materials | 8.1% |
| Utilities | 5.0% |
| Food, Beverage & Tobacco | 3.3% |
| Health Care Equipment & Services | 2.8% |
| Transportation | 2.6% |
| Retailing | 2.4% |
| Technology Hardware & Equipment | 2.3% |
| Media | 2.1% |
| Other | 5.8% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree Domestic Earnings Funds 13

Performance Summary

WisdomTree Low P/E Fund

WisdomTree Low P/E Fund seeks investment results that correspond to the price and yield performance, before fees and expenses, of the WisdomTree Low P/E Index.

The WisdomTree Low P/E Fund (EZY) returned -1.69% at NAV, since its inception on 2/23/2007 (for more complete performance information, please see below). Energy contributed most significantly to this performance; the sector comprised on average 22.69% of the Fund and returned 2.70% over the period. Chevron Corp. was the top contributor to performance for the period. Financials was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An

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index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|-----------------|-----------------------------|-----------------------------|
| | Net Asset Value | Market Price | WisdomTree Low P/E Index | Russell 1000 Value Index |
| Since Inception(1) | (1.69)% | (1.61)% | (1.76)% | (1.29)% |

(1) Total returns are calculated based on the commencement of trading on the AMEX, February 23, 2007.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| | WisdomTree Low P/E Fund | Russell 1000 Value Index |
|-----------|----------------------------|--------------------------------|
| 2/23/2007 | \$10,000 | \$10,000 |
| 2/28/2007 | \$ 9,672 | \$ 9,720 |
| 3/31/2007 | \$ 9,831 | \$ 9,871 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

14 WisdomTree Domestic Earnings Funds

Performance Summary (concluded)

WisdomTree Low P/E Fund

Top Ten Holdings(2) as of 3/31/07

| | Shares | Market Value | % of Net Assets |
|-----------------------|--------|--------------|-----------------|
| Exxon Mobil Corp. | 24,600 | \$1,856,069 | 7.6% |
| Citigroup, Inc. | 18,080 | 928,228 | 3.8% |
| Bank of America Corp. | 17,270 | 881,115 | 3.6% |

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| | | | |
|------------------------------------|--------|---------|------|
| Chevron Corp. | 11,100 | 820,955 | 3.3% |
| ConocoPhillips | 10,470 | 715,625 | 2.9% |
| JPMorgan Chase & Co. | 11,800 | 570,884 | 2.3% |
| Pfizer, Inc. | 22,200 | 560,773 | 2.3% |
| Wal-Mart Stores, Inc. | 11,830 | 555,418 | 2.3% |
| Altria Group, Inc. | 6,310 | 554,081 | 2.3% |
| American International Group, Inc. | 7,890 | 530,366 | 2.2% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|--|-------|
| Energy | 23.4% |
| Diversified Financials | 16.1% |
| Insurance | 9.9% |
| Banks | 9.4% |
| Capital Goods | 5.4% |
| Materials | 4.9% |
| Pharmaceuticals, Biotechnology & Life Sciences | 4.4% |
| Food, Beverage & Tobacco | 3.3% |
| Utilities | 3.2% |
| Technology Hardware & Equipment | 3.0% |
| Food & Staples Retailing | 2.8% |
| Retailing | 2.7% |
| Consumer Durables & Apparel | 2.6% |
| Other | 8.9% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree Domestic Earnings Funds 15

Shareholder Expense Examples (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. The following Example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The Example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from February 23, 2007* to March 31, 2007.

Actual expenses

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The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled "Expenses Paid During Period 2/23/07* to 3/31/07" to estimate the expenses you paid on your account during this period.

Hypothetical example for comparison purposes

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

* Commencement of investment operations.

16 WisdomTree Domestic Earnings Funds

Shareholder Expense Examples (unaudited) (concluded)

| | Beginning Account Value 2/23/07* | Ending Account Value 3/31/07 | Annualized Expense Ratio Based on the Period 2/23/07* to 3/31/07 | Expenses Paid During the Period+ 2/23/07* to 3/31/07 |
|--|---|---------------------------------------|---|---|
| ----- | | | | |
| WisdomTree Total Earnings Fund | | | | |
| Actual | \$1,000.00 | \$ 982.13 | 0.28% | \$0.28 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,004.78 | 0.28% | \$0.28 |
| ----- | | | | |
| WisdomTree Earnings 500 Fund | | | | |
| Actual | \$1,000.00 | \$ 983.30 | 0.28% | \$0.28 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,004.78 | 0.28% | \$0.28 |
| ----- | | | | |
| WisdomTree MidCap Earnings Fund | | | | |
| Actual | \$1,000.00 | \$ 976.30 | 0.38% | \$0.38 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,004.68 | 0.38% | \$0.39 |
| ----- | | | | |

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| | | | | |
|--|------------|------------|-------|--------|
| WisdomTree SmallCap Earnings Fund | | | | |
| Actual | \$1,000.00 | \$ 960.82 | 0.38% | \$0.38 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,004.68 | 0.38% | \$0.39 |
| ----- | | | | |
| WisdomTree Earnings Top 100 Fund | | | | |
| Actual | \$1,000.00 | \$ 986.05 | 0.38% | \$0.38 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,004.68 | 0.38% | \$0.39 |
| ----- | | | | |
| WisdomTree Low P/E Fund | | | | |
| Actual | \$1,000.00 | \$ 983.07 | 0.38% | \$0.38 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,004.68 | 0.38% | \$0.39 |
| ----- | | | | |

* Commencement of investment operations.

+ Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 37/365 (to reflect the fiscal period).

WisdomTree Domestic Earnings Funds 17

Schedule of Investments

WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|----------|
| ----- | | |
| COMMON STOCKS - 100.0% | | |
| Aerospace & Defense - 2.2% | | |
| Alliant Techsystems, Inc.* | 70 | \$ 6,154 |
| Armor Holdings, Inc.* | 100 | 6,733 |
| BE Aerospace, Inc.* | 210 | 6,657 |
| Boeing Co. (The) | 800 | 71,128 |
| Curtiss-Wright Corp. | 170 | 6,552 |
| DRS Technologies, Inc. | 119 | 6,208 |
| General Dynamics Corp. | 590 | 45,076 |
| Goodrich Corp. | 280 | 14,414 |
| Hexcel Corp.* | 330 | 6,551 |
| Honeywell International, Inc. | 1,350 | 62,181 |
| L-3 Communications Holdings, Inc. | 190 | 16,619 |
| Lockheed Martin Corp. | 720 | 69,854 |
| Moog, Inc. Class A* | 160 | 6,664 |
| Northrop Grumman Corp. | 550 | 40,821 |
| Precision Castparts Corp. | 160 | 16,648 |
| Raytheon Co. | 730 | 38,296 |
| Rockwell Collins, Inc. | 200 | 13,386 |
| United Technologies Corp. | 1,520 | 98,801 |
| | | ----- |
| Total Aerospace & Defense | | 532,743 |
| ----- | | |
| Air Freight & Logistics - 0.7% | | |
| C.H. Robinson Worldwide, Inc. | 160 | 7,640 |
| Expeditors International Washington, Inc. | 160 | 6,611 |
| FedEx Corp. | 440 | 47,269 |
| United Parcel Service Inc. Class B | 1,450 | 101,645 |

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| | | |
|-------------------------------------|-------|---------|
| Total Air Freight & Logistics | | 163,165 |
| ----- | | |
| Airlines - 0.1% | | |
| Continental Airlines, Inc. Class B* | 171 | 6,223 |
| Skywest, Inc. | 230 | 6,171 |
| Southwest Airlines Co. | 890 | 13,082 |
| US Airways Group, Inc.* | 110 | 5,003 |
| | | ----- |
| Total Airlines | | 30,479 |
| ----- | | |
| Auto Components - 0.4% | | |
| Autoliv, Inc. | 192 | 10,965 |
| BorgWarner, Inc. | 117 | 8,824 |
| Gentex Corp. | 350 | 5,688 |
| Goodyear Tire & Rubber Co. (The)* | 450 | 14,036 |
| Johnson Controls, Inc. | 340 | 32,170 |
| Sauer-Danfoss, Inc. | 160 | 4,816 |
| TRW Automotive Holdings Corp.* | 278 | 9,680 |
| Visteon Corp.* | 871 | 7,438 |
| | | ----- |
| Total Auto Components | | 93,617 |
| ----- | | |
| Automobiles - 0.1% | | |
| Harley-Davidson, Inc. | 410 | 24,087 |
| Thor Industries, Inc. | 161 | 6,342 |
| | | ----- |
| Total Automobiles | | 30,429 |
| ----- | | |
| Beverages - 1.6% | | |
| Anheuser-Busch Cos., Inc. | 1,092 | 55,102 |
| Brown-Forman Corp. Class B | 170 | 11,145 |
| Coca-Cola Co. (The) | 2,848 | 136,704 |
| Coca-Cola Enterprises, Inc. | 710 | 14,378 |
| Constellation Brands, Inc. Class A* | 290 | 6,142 |
| Molson Coors Brewing Co. Class B | 100 | 9,462 |
| Pepsi Bottling Group, Inc. | 410 | 13,075 |
| PepsiAmericas, Inc. | 290 | 6,473 |
| PepsiCo, Inc. | 2,125 | 135,065 |
| | | ----- |
| Total Beverages | | 387,546 |
| ----- | | |
| Biotechnology - 0.7% | | |
| Amgen, Inc.* | 1,120 | 62,586 |
| Biogen Idec, Inc.* | 130 | 5,769 |
| Cephalon, Inc.* | 90 | 6,409 |
| Genentech, Inc.* | 610 | 50,093 |
| Genzyme Corp.* | 190 | 11,404 |
| Gilead Sciences, Inc.* | 320 | 24,480 |
| ImClone Systems, Inc.* | 270 | 11,008 |
| | | ----- |
| Total Biotechnology | | 171,749 |
| ----- | | |
| Building Products - 0.2% | | |
| American Standard Cos., Inc. | 310 | 16,436 |
| Lennox International, Inc. | 180 | 6,426 |
| Masco Corp. | 860 | 23,565 |
| Simpson Manufacturing Co., Inc. | 180 | 5,551 |
| USG Corp.* | 171 | 7,982 |
| | | ----- |
| Total Building Products | | 59,960 |
| ----- | | |

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| | | |
|-------------------------------------|-------|---------|
| Capital Markets - 4.3% | | |
| Affiliated Managers Group, Inc.* | 60 | 6,501 |
| AG Edwards, Inc. | 120 | 8,302 |
| Allied Capital Corp. | 460 | 13,253 |
| American Capital Strategies Ltd. | 410 | 18,167 |
| Apollo Investment Corp. | 270 | 5,778 |
| Bank of New York Co., Inc. (The) | 980 | 39,739 |
| Bear, Stearns & Cos., Inc. (The) | 330 | 49,616 |
| BlackRock, Inc. | 40 | 6,252 |
| Charles Schwab Corp. (The) | 1,330 | 24,326 |
| E*Trade Financial Corp.* | 570 | 12,095 |
| Eaton Vance Corp. | 180 | 6,415 |
| Federated Investors, Inc. Class B | 180 | 6,610 |
| Franklin Resources, Inc. | 210 | 25,374 |
| GFI Group, Inc.* | 100 | 6,797 |
| Goldman Sachs Group, Inc. | 1,090 | 225,226 |
| Greenhill & Co., Inc. | 90 | 5,525 |
| Investment Technology Group, Inc.* | 140 | 5,488 |
| Investors Financial Services Corp. | 100 | 5,815 |
| Janus Capital Group, Inc. | 290 | 6,064 |
| Jefferies Group, Inc. | 220 | 6,369 |
| Knight Capital Group, Inc. Class A* | 360 | 5,702 |
| LaBranche & Co., Inc.* | 1,147 | 9,360 |
| Legg Mason, Inc. | 160 | 15,074 |
| Lehman Brothers Holdings, Inc. | 1,330 | 93,193 |
| Mellon Financial Corp. | 540 | 23,296 |
| Merrill Lynch & Co., Inc. | 1,530 | 124,955 |
| Morgan Stanley | 2,470 | 194,536 |
| Northern Trust Corp. | 300 | 18,042 |

See Notes to Financial Statements.

18 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|------------------|
| Nuveen Investments, Inc. Class A | 120 | \$ 5,676 |
| Raymond James Financial, Inc. | 200 | 5,952 |
| SEI Investments Co. | 100 | 6,023 |
| State Street Corp. | 430 | 27,843 |
| T. Rowe Price Group, Inc. | 300 | 14,157 |
| TD Ameritrade Holding Corp.* | 770 | 11,458 |
| Waddell & Reed Financial, Inc. Class A | 250 | 5,830 |
| Total Capital Markets | | 1,044,809 |
| ----- | | |
| Chemicals - 1.8% | | |
| Air Products & Chemicals, Inc. | 250 | 18,490 |
| Airgas, Inc. | 150 | 6,323 |
| Albemarle Corp. | 160 | 6,614 |
| Ashland, Inc. | 90 | 5,904 |
| Cabot Corp. | 130 | 6,205 |

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| | | |
|--|-------|---------|
| Celanese Corp. Series A | 340 | 10,486 |
| CF Industries Holdings, Inc. | 190 | 7,325 |
| Cytec Industries, Inc. | 100 | 5,624 |
| Dow Chemical Co. (The) | 2,270 | 104,101 |
| E.I. Du Pont de Nemours & Co. | 1,340 | 66,235 |
| Eastman Chemical Co. | 190 | 12,033 |
| Ecolab, Inc. | 220 | 9,460 |
| FMC Corp. | 90 | 6,789 |
| Hercules, Inc.* | 310 | 6,057 |
| Huntsman Corp. | 470 | 8,972 |
| International Flavors & Fragrances, Inc. | 130 | 6,139 |
| Lubrizol Corp. | 120 | 6,184 |
| Lyondell Chemical Co. | 660 | 19,780 |
| Monsanto Co. | 400 | 21,984 |
| Nalco Holding Co.* | 260 | 6,214 |
| PPG Industries, Inc. | 310 | 21,796 |
| Praxair, Inc. | 410 | 25,813 |
| Rockwood Holdings, Inc.* | 230 | 6,366 |
| Rohm & Haas Co. | 380 | 19,654 |
| Scotts Miracle-Gro Co. (The) Class A | 110 | 4,843 |
| Sigma-Aldrich Corp. | 180 | 7,474 |
| Valhi, Inc. | 198 | 2,614 |
| Valspar Corp. (The) | 220 | 6,123 |
| Westlake Chemical Corp. | 210 | 5,702 |
| | | ----- |
| Total Chemicals | | 441,304 |
| ----- | | |
| Commercial Banks - 5.0% | | |
| Associated Banc-Corp. | 260 | 8,736 |
| BancorpSouth, Inc. | 240 | 5,868 |
| BancTrust Financial Group, Inc. | 183 | 3,872 |
| Bank of Florida Corp.* | 400 | 7,560 |
| Bank of Hawaii Corp. | 120 | 6,364 |
| BB&T Corp. | 1,040 | 42,661 |
| BOK Financial Corp. | 120 | 5,944 |
| Cadence Financial Corp. | 433 | 8,660 |
| Cathay General Bancorp | 180 | 6,116 |
| Citizens Banking Corp. | 260 | 5,762 |
| City National Corp. | 90 | 6,624 |
| Colonial BancGroup, Inc. (The) | 270 | 6,683 |
| Comerica, Inc. | 360 | 21,283 |
| Commerce Bancorp, Inc. | 190 | 6,342 |
| Commerce Bancshares, Inc. | 120 | 5,797 |
| Compass Bancshares, Inc. | 200 | 13,760 |
| Cullen/Frost Bankers, Inc. | 120 | 6,280 |
| East West Bancorp, Inc. | 160 | 5,883 |
| Fifth Third Bancorp | 980 | 37,916 |
| First Citizens BancShares, Inc. Class A | 30 | 6,030 |
| First Horizon National Corp. | 190 | 7,891 |
| First Midwest Bancorp, Inc. | 170 | 6,248 |
| FirstMerit Corp. | 280 | 5,911 |
| FNB Corp./VA | 173 | 6,199 |
| Fulton Financial Corp. | 390 | 5,667 |
| Huntington Bancshares, Inc. | 520 | 11,362 |
| International Bancshares Corp. | 210 | 6,231 |
| Investment Bancshares Corp.* | 291 | 8,352 |
| KeyCorp | 870 | 32,599 |
| M&T Bank Corp. | 190 | 22,008 |
| MainSource Financial Group, Inc. | 489 | 8,303 |
| Marshall & Ilsley Corp. | 440 | 20,376 |
| Mercantile Bank Corp. | 213 | 6,918 |
| National City Corp. | 1,360 | 50,660 |

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| | | |
|--|-------|-----------|
| Peoples Bancorp, Inc. | 301 | 7,949 |
| PNC Financial Services Group, Inc. (The) | 950 | 68,372 |
| Regions Financial Corp. | 910 | 32,187 |
| Sky Financial Group, Inc. | 230 | 6,178 |
| South Financial Group, Inc. (The) | 240 | 5,933 |
| SunTrust Banks, Inc. | 660 | 54,806 |
| Synovus Financial Corp. | 520 | 16,817 |
| TCF Financial Corp. | 260 | 6,854 |
| TD Banknorth, Inc. | 270 | 8,683 |
| Temecula Valley Bancorp, Inc.* | 338 | 7,216 |
| Trustmark Corp. | 210 | 5,888 |
| U.S. Bancorp | 3,550 | 124,143 |
| UCBH Holdings, Inc. | 320 | 5,958 |
| UnionBanCal Corp. | 310 | 19,660 |
| Valley National Bancorp | 240 | 6,060 |
| W Holding Co., Inc. | 1,334 | 6,670 |
| Wachovia Corp. | 3,320 | 182,765 |
| Wells Fargo & Co. | 6,170 | 212,432 |
| Whitney Holding Corp. | 190 | 5,810 |
| Wilmington Trust Corp. | 140 | 5,904 |
| Zions Bancorp. | 190 | 16,059 |
| | | ----- |
| Total Commercial Banks | | 1,223,210 |
| | | ----- |
| Commercial Services & Supplies - 0.9% | | |
| Adesa, Inc. | 220 | 6,079 |
| Allied Waste Industries, Inc.* | 500 | 6,295 |
| Avery Dennison Corp. | 120 | 7,711 |
| Brady Corp. Class A | 180 | 5,616 |
| Brink's Co. (The) | 100 | 6,345 |
| ChoicePoint, Inc.* | 160 | 5,989 |
| Cintas Corp. | 210 | 7,581 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 19

Schedule of Investments (continued)

WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|-------------------------------|--------|----------|
| Copart, Inc.* | 210 | \$ 5,882 |
| Corporate Executive Board Co. | 74 | 5,621 |
| Corrections Corp. of America* | 120 | 6,337 |
| Covanta Holding Corp.* | 270 | 5,989 |
| Deluxe Corp. | 200 | 6,706 |
| Dun & Bradstreet Corp. | 80 | 7,296 |
| Equifax, Inc. | 180 | 6,561 |
| Herman Miller, Inc. | 160 | 5,358 |
| HNI Corp. | 130 | 5,971 |
| IKON Office Solutions, Inc. | 430 | 6,179 |
| Manpower, Inc. | 110 | 8,115 |
| Monster Worldwide, Inc.* | 120 | 5,684 |
| Pitney Bowes, Inc. | 290 | 13,163 |

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| | | |
|---------------------------------------|-------|----------|
| R.R. Donnelley & Sons Co. | 270 | 9,879 |
| Republic Services, Inc. | 270 | 7,511 |
| Robert Half International, Inc. | 200 | 7,402 |
| Steelcase, Inc. Class A | 306 | 6,086 |
| Stericycle, Inc.* | 80 | 6,520 |
| TeleTech Holdings, Inc.* | 185 | 6,788 |
| Waste Connections, Inc.* | 225 | 6,737 |
| Waste Management, Inc. | 830 | 28,560 |
| Watson Wyatt Worldwide, Inc. Class A | 130 | 6,325 |
| | | ----- |
| Total Commercial Services & Supplies | | 220,286 |
| ----- | | |
| Communications Equipment - 1.5% | | |
| Avaya, Inc.* | 485 | 5,728 |
| Cisco Systems, Inc.* | 5,450 | 139,138 |
| Corning, Inc.* | 1,830 | 41,614 |
| F5 Networks, Inc.* | 80 | 5,334 |
| Foundry Networks, Inc.* | 410 | 5,564 |
| Harris Corp. | 180 | 9,171 |
| Juniper Networks, Inc.* | 330 | 6,494 |
| Motorola, Inc. | 4,410 | 77,925 |
| Polycom, Inc.* | 180 | 5,999 |
| Qualcomm, Inc. | 1,660 | 70,816 |
| Tellabs, Inc.* | 764 | 7,564 |
| | | ----- |
| Total Communications Equipment | | 375,347 |
| ----- | | |
| Computers & Peripherals - 2.3% | | |
| Apple, Inc.* | 450 | 41,810 |
| Brocade Communications Systems, Inc.* | 740 | 7,045 |
| Dell, Inc.* | 1,770 | 41,082 |
| Diebold, Inc. | 130 | 6,202 |
| EMC Corp. | 1,940 | 26,869 |
| Hewlett-Packard Co. | 3,340 | 134,068 |
| International Business Machines Corp. | 2,520 | 237,535 |
| Lexmark International, Inc. Class A* | 120 | 7,015 |
| NCR Corp.* | 270 | 12,898 |
| Network Appliance, Inc.* | 170 | 6,208 |
| Palm, Inc.* | 840 | 15,229 |
| QLogic Corp.* | 340 | 5,780 |
| SanDisk Corp.* | 220 | 9,636 |
| Western Digital Corp.* | 747 | 12,557 |
| | | ----- |
| Total Computers & Peripherals | | 563,934 |
| ----- | | |
| Construction & Engineering - 0.2% | | |
| EMCOR Group, Inc.* | 110 | \$ 6,488 |
| Fluor Corp. | 80 | 7,178 |
| Granite Construction Inc. | 110 | 6,079 |
| Jacobs Engineering Group, Inc.* | 140 | 6,531 |
| Quanta Services, Inc.* | 300 | 7,565 |
| Shaw Group, Inc. (The)* | 180 | 5,629 |
| URS Corp.* | 140 | 5,963 |
| Washington Group International, Inc.* | 110 | 7,305 |
| | | ----- |
| Total Construction & Engineering | | 52,738 |
| ----- | | |
| Construction Materials - 0.2% | | |
| Eagle Materials, Inc. | 130 | 5,802 |
| Florida Rock Industries, Inc. | 130 | 8,748 |
| Martin Marietta Materials, Inc. | 60 | 8,112 |
| Vulcan Materials Co. | 130 | 15,142 |

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| | | |
|--------------------------------------|-------|---------|
| Total Construction Materials | | 37,804 |
| ----- | | |
| Consumer Finance - 0.9% | | |
| American Express Co. | 1,490 | 84,036 |
| AmeriCredit Corp.* | 363 | 8,298 |
| Capital One Financial Corp. | 820 | 61,877 |
| CompuCredit Corp.* | 180 | 5,620 |
| First Marblehead Corp. (The) | 200 | 8,978 |
| SLM Corp. | 850 | 34,765 |
| Student Loan Corp. (The) | 40 | 7,437 |
| | | ----- |
| Total Consumer Finance | | 211,011 |
| ----- | | |
| Consumer Staples - 0.1% | | |
| SUPERVALU INC. | 356 | 13,909 |
| ----- | | |
| Containers & Packaging - 0.3% | | |
| AptarGroup, Inc. | 90 | 6,024 |
| Ball Corp. | 180 | 8,253 |
| Bemis Co. Inc. | 180 | 6,010 |
| Greif, Inc. Class A | 50 | 5,556 |
| Packaging Corp. of America | 270 | 6,588 |
| Pactiv Corp.* | 190 | 6,411 |
| Sealed Air Corp. | 240 | 7,584 |
| Silgan Holdings, Inc. | 120 | 6,133 |
| Sonoco Products Co. | 160 | 6,013 |
| Temple-Inland, Inc. | 190 | 11,350 |
| | | ----- |
| Total Containers & Packaging | | 69,922 |
| ----- | | |
| Distributors - 0.1% | | |
| Genuine Parts Co. | 260 | 12,740 |
| ----- | | |
| Diversified Consumer Services - 0.3% | | |
| Apollo Group, Inc. Class A* | 247 | 10,844 |
| Career Education Corp.* | 210 | 6,405 |
| DeVry, Inc. | 147 | 4,314 |
| H&R Block, Inc. | 470 | 9,889 |
| ITT Educational Services, Inc.* | 64 | 5,215 |
| Laureate Education, Inc.* | 67 | 3,951 |
| Regis Corp. | 150 | 6,056 |
| Service Corp International | 570 | 6,760 |
| ServiceMaster Co. (The) | 470 | 7,233 |

See Notes to Financial Statements.

20 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|-------------|--------|----------|
| Sotheby's | 160 | \$ 7,117 |

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| | | |
|--|--------|-----------|
| Weight Watchers International, Inc. | 120 | 5,531 |
| | | ----- |
| Total Diversified Consumer Services | | 73,315 |
| ----- | | |
| Diversified Financial Services - 5.9% | | |
| Bank of America Corp. | 9,970 | 508,669 |
| Chicago Mercantile Exchange Holdings, Inc. Class A | 20 | 10,649 |
| CIT Group, Inc. | 500 | 26,460 |
| Citigroup, Inc. | 10,450 | 536,503 |
| International Securities Exchange, Inc. | 140 | 6,832 |
| JPMorgan Chase & Co. | 6,820 | 329,952 |
| Moody's Corp. | 250 | 15,515 |
| Nasdaq Stock Market, Inc. (The)* | 170 | 5,000 |
| | | ----- |
| Total Diversified Financial Services | | 1,439,580 |
| ----- | | |
| Diversified Telecommunication Services - 2.1% | | |
| AT&T, Inc. | 7,430 | 292,964 |
| CenturyTel, Inc. | 208 | 9,400 |
| Citizens Communications Co. | 508 | 7,595 |
| Golden Telecom, Inc. | 111 | 6,147 |
| NeuStar, Inc. Class A* | 210 | 5,972 |
| Verizon Communications, Inc. | 4,690 | 177,845 |
| Windstream Corp. | 840 | 12,340 |
| | | ----- |
| Total Diversified Telecommunication Services | | 512,263 |
| ----- | | |
| Electric Utilities - 1.7% | | |
| Allegheny Energy, Inc.* | 160 | 7,862 |
| American Electric Power Co., Inc. | 530 | 25,838 |
| DPL, Inc. | 210 | 6,529 |
| Duke Energy Corp. | 2,830 | 57,421 |
| Edison International | 660 | 32,426 |
| Entergy Corp. | 300 | 31,476 |
| Exelon Corp. | 910 | 62,525 |
| FirstEnergy Corp. | 520 | 34,445 |
| FPL Group, Inc. | 560 | 34,255 |
| Great Plains Energy, Inc. | 200 | 6,490 |
| Hawaiian Electric Industries, Inc. | 230 | 5,978 |
| Northeast Utilities | 220 | 7,209 |
| Pepco Holdings, Inc. | 240 | 6,965 |
| Pinnacle West Capital Corp. | 160 | 7,720 |
| PPL Corp. | 660 | 26,994 |
| Progress Energy, Inc. | 250 | 12,610 |
| Sierra Pacific Resources* | 430 | 7,473 |
| Southern Co. | 1,120 | 41,048 |
| Westar Energy, Inc. | 230 | 6,330 |
| | | ----- |
| Total Electric Utilities | | 421,594 |
| ----- | | |
| Electrical Equipment - 0.5% | | |
| Acuity Brands, Inc. | 110 | 5,988 |
| AMETEK, Inc. | 180 | 6,217 |
| Baldor Electric Co. | 170 | 6,416 |
| Belden CDT Inc. | 140 | 7,503 |
| Emerson Electric Co. | 1,180 | 50,845 |
| General Cable Corp.* | 140 | 7,480 |
| Genlyte Group, Inc.* | 90 | 6,350 |
| Hubbell, Inc. Class B | 130 | 6,271 |
| Rockwell Automation, Inc. | 280 | 16,764 |
| Roper Industries, Inc. | 120 | 6,586 |
| Thomas & Betts Corp.* | 130 | 6,347 |

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| | | |
|---|-------|---------|
| Total Electrical Equipment | | 126,767 |
| ----- | | |
| Electronic Equipment & Instruments - 0.5% | | |
| Agilent Technologies, Inc.* | 460 | 15,497 |
| Amphenol Corp. Class A | 100 | 6,457 |
| Arrow Electronics, Inc.* | 335 | 12,646 |
| Avnet, Inc.* | 270 | 9,758 |
| AVX Corp. | 420 | 6,384 |
| CDW Corp. | 110 | 6,757 |
| Dolby Laboratories, Inc. Class A* | 190 | 6,557 |
| Flir Systems, Inc.* | 180 | 6,421 |
| Ingram Micro, Inc. Class A* | 429 | 8,284 |
| Jabil Circuit, Inc. | 240 | 5,138 |
| Mettler-Toledo International, Inc.* | 70 | 6,270 |
| Molex, Inc. | 230 | 6,486 |
| National Instruments Corp. | 230 | 6,033 |
| Solectron Corp.* | 1,850 | 5,828 |
| Tektronix, Inc. | 220 | 6,195 |
| Trimble Navigation Ltd.* | 371 | 9,958 |
| Vishay Intertechnology, Inc.* | 430 | 6,011 |
| ----- | | |
| Total Electronic Equipment & Instruments | | 130,680 |
| ----- | | |
| Energy Equipment & Services - 1.5% | | |
| Atwood Oceanics, Inc.* | 130 | 7,630 |
| Baker Hughes, Inc. | 450 | 29,758 |
| BJ Services Co. | 690 | 19,250 |
| Cameron International Corp.* | 140 | 8,791 |
| Diamond Offshore Drilling, Inc. | 200 | 16,190 |
| Dresser-Rand Group, Inc.* | 240 | 7,310 |
| Dril-Quip, Inc.* | 170 | 7,358 |
| ENSCO International, Inc. | 330 | 17,951 |
| FMC Technologies, Inc.* | 100 | 6,976 |
| Global Industries Ltd.* | 440 | 8,048 |
| Grant Prideco, Inc.* | 250 | 12,460 |
| Halliburton Co. | 2,220 | 70,462 |
| Hanover Compressor Co.* | 280 | 6,230 |
| Helmerich & Payne, Inc. | 354 | 10,740 |
| Hydril* | 80 | 7,699 |
| National Oilwell Varco, Inc.* | 230 | 17,892 |
| Oceaneering International, Inc.* | 150 | 6,318 |
| Oil States International, Inc.* | 278 | 8,921 |
| Patterson-UTI Energy, Inc. | 690 | 15,484 |
| Pride International, Inc.* | 220 | 6,622 |
| Rowan Cos., Inc. | 230 | 7,468 |
| RPC, Inc. | 380 | 6,331 |
| SEACOR Holdings, Inc.* | 84 | 8,266 |
| Smith International, Inc. | 280 | 13,454 |
| Superior Energy Services, Inc.* | 210 | 7,239 |
| Tetra Technologies, Inc.* | 270 | 6,672 |
| Tidewater, Inc. | 181 | 10,603 |

See Notes to Financial Statements.

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WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---------------------------------------|--------|----------|
| TODCO* | 190 | \$ 7,663 |
| Unit Corp.* | 250 | 12,648 |
| Universal Compression Holdings, Inc.* | 90 | 6,091 |
| | | ----- |
| Total Energy Equipment & Services | | 378,525 |
| ----- | | |
| Food & Staples Retailing - 2.5% | | |
| BJ's Wholesale Club, Inc.* | 203 | 6,867 |
| Costco Wholesale Corp. | 560 | 30,150 |
| CVS Corp. | 2,135 | 72,889 |
| Kroger Co. (The) | 1,110 | 31,358 |
| Longs Drug Stores Corp. | 140 | 7,230 |
| Rite Aid Corp.* | 7,567 | 43,662 |
| Safeway, Inc. | 590 | 21,618 |
| SYSCO Corp. | 670 | 22,666 |
| Walgreen Co. | 1,090 | 50,020 |
| Wal-Mart Stores, Inc. | 6,830 | 320,668 |
| Whole Foods Market, Inc. | 140 | 6,279 |
| | | ----- |
| Total Food & Staples Retailing | | 613,407 |
| ----- | | |
| Food Products - 1.4% | | |
| Archer-Daniels-Midland Co. | 1,290 | 47,342 |
| Campbell Soup Co. | 520 | 20,254 |
| ConAgra Foods, Inc. | 430 | 10,711 |
| Corn Products International, Inc. | 190 | 6,762 |
| Dean Foods Co.* | 170 | 7,946 |
| Del Monte Foods Co. | 530 | 6,084 |
| Delta & Pine Land Co. | 150 | 6,180 |
| Flowers Foods, Inc. | 210 | 6,336 |
| General Mills, Inc. | 490 | 28,528 |
| H.J. Heinz Co. | 390 | 18,377 |
| Hershey Co. (The) | 310 | 16,945 |
| Hormel Foods Corp. | 210 | 7,810 |
| J.M. Smucker Co. (The) | 130 | 6,932 |
| Kellogg Co. | 550 | 28,287 |
| Kraft Foods, Inc. Class A | 2,410 | 76,300 |
| McCormick & Co., Inc. | 160 | 6,163 |
| Ralcorp Holdings, Inc.* | 110 | 7,073 |
| Sara Lee Corp. | 800 | 13,536 |
| Smithfield Foods, Inc.* | 230 | 6,889 |
| Tootsie Roll Industries, Inc. | 206 | 6,174 |
| Wm. Wrigley Jr. Co. | 270 | 13,751 |
| | | ----- |
| Total Food Products | | 348,380 |
| ----- | | |
| Gas Utilities - 0.3% | | |
| AGL Resources Inc. | 160 | 6,835 |
| Atmos Energy Corp. | 190 | 5,943 |
| Energen Corp. | 140 | 7,125 |
| Equitable Resources, Inc. | 140 | 6,765 |
| National Fuel Gas Co. | 150 | 6,489 |
| Nicor, Inc. | 130 | 6,295 |
| ONEOK, Inc. | 140 | 6,300 |
| Piedmont Natural Gas Co., Inc. | 240 | 6,331 |

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| | | |
|---|-------|---------|
| Questar Corp. | 130 | 11,597 |
| Southern Union Co. | 220 | 6,686 |
| UGI Corp. | 230 | 6,143 |
| | | ----- |
| Total Gas Utilities | | 76,509 |
| ----- | | |
| Health Care Equipment & Supplies - 1.3% | | |
| Baxter International, Inc. | 760 | 40,029 |
| Beckman Coulter, Inc. | 100 | 6,389 |
| Becton Dickinson & Co. | 300 | 23,067 |
| Biomet, Inc. | 200 | 8,498 |
| C.R. Bard, Inc. | 110 | 8,746 |
| Cytoc Corp.* | 210 | 7,184 |
| Dade Behring Holdings, Inc. | 140 | 6,139 |
| DENTSPLY International, Inc. | 190 | 6,223 |
| Edwards Lifesciences Corp.* | 120 | 6,084 |
| Gen-Probe, Inc.* | 120 | 5,650 |
| Hillenbrand Industries, Inc. | 128 | 7,599 |
| Hologic, Inc.* | 120 | 6,917 |
| Hospira, Inc.* | 170 | 6,953 |
| IDEXX Laboratories, Inc.* | 70 | 6,134 |
| Intuitive Surgical, Inc.* | 60 | 7,294 |
| Kinetic Concepts, Inc.* | 155 | 7,849 |
| Medtronic, Inc. | 1,410 | 69,174 |
| Resmed, Inc.* | 130 | 6,548 |
| Respironics, Inc.* | 150 | 6,299 |
| St. Jude Medical, Inc.* | 280 | 10,531 |
| Stryker Corp. | 370 | 24,538 |
| Varian Medical Systems, Inc.* | 140 | 6,677 |
| Zimmer Holdings, Inc.* | 280 | 23,915 |
| | | ----- |
| Total Health Care Equipment & Supplies | | 308,437 |
| ----- | | |
| Health Care Providers & Services - 2.2% | | |
| Aetna, Inc. | 1,105 | 48,388 |
| AmerisourceBergen Corp. | 260 | 13,715 |
| Cardinal Health, Inc. | 550 | 40,123 |
| Cigna Corp. | 240 | 34,238 |
| Community Health Systems, Inc.* | 170 | 5,993 |
| Coventry Health Care, Inc.* | 290 | 16,255 |
| DaVita, Inc.* | 140 | 7,465 |
| Express Scripts, Inc.* | 180 | 14,530 |
| Health Net, Inc.* | 190 | 10,224 |
| Henry Schein, Inc.* | 120 | 6,622 |
| Humana, Inc.* | 190 | 11,024 |
| Laboratory Corp. of America Holdings* | 160 | 11,621 |
| Lincare Holdings, Inc.* | 188 | 6,890 |
| Manor Care, Inc. | 120 | 6,523 |
| McKesson Corp. | 430 | 25,172 |
| Medco Health Solutions, Inc.* | 360 | 26,111 |
| Omnicare, Inc. | 170 | 6,761 |
| Patterson Cos., Inc.* | 160 | 5,678 |
| Pediatric Medical Group, Inc.* | 120 | 6,847 |
| Quest Diagnostics, Inc. | 330 | 16,457 |
| Sierra Health Services, Inc.* | 160 | 6,587 |
| Triad Hospitals, Inc.* | 194 | 10,137 |
| UnitedHealth Group, Inc. | 2,060 | 109,117 |

See Notes to Financial Statements.

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Schedule of Investments (continued)

WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|----------------|
| Universal Health Services, Inc. Class B | 111 | \$ 6,356 |
| VCA Antech, Inc.* | 180 | 6,536 |
| WellCare Health Plans, Inc.* | 81 | 6,905 |
| WellPoint, Inc.* | 1,040 | 84,343 |
| Total Health Care Providers & Services | | 550,618 |
| Health Care Technology - 0.1% | | |
| Cerner Corp.* | 130 | 7,079 |
| IMS Health, Inc. | 387 | 11,478 |
| Total Health Care Technology | | 18,557 |
| Hotels, Restaurants & Leisure - 1.3% | | |
| Applebee's International, Inc. | 260 | 6,443 |
| Boyd Gaming Corp. | 130 | 6,193 |
| Brinker International, Inc. | 200 | 6,540 |
| Cheesecake Factory (The)* | 240 | 6,396 |
| Choice Hotels International, Inc. | 160 | 5,669 |
| Darden Restaurants, Inc. | 230 | 9,474 |
| Harrah's Entertainment, Inc. | 140 | 11,823 |
| Hilton Hotels Corp. | 310 | 11,148 |
| International Game Technology | 290 | 11,710 |
| International Speedway Corp. Class A | 120 | 6,204 |
| Jack in the Box, Inc.* | 100 | 6,913 |
| Life Time Fitness, Inc.* | 105 | 5,398 |
| Marriott International, Inc. Class A | 349 | 17,087 |
| McDonald's Corp. | 1,714 | 77,215 |
| MGM Mirage* | 251 | 17,450 |
| OSI Restaurant Partners, Inc. | 160 | 6,320 |
| Panera Bread Co. Class A* | 110 | 6,497 |
| Penn National Gaming, Inc.* | 140 | 5,939 |
| Pinnacle Entertainment, Inc.* | 190 | 5,523 |
| Scientific Games Corp. Class A* | 186 | 6,106 |
| Starbucks Corp.* | 400 | 12,544 |
| Starwood Hotels & Resorts Worldwide, Inc. | 450 | 29,182 |
| Station Casinos, Inc. | 70 | 6,060 |
| Vail Resorts, Inc.* | 118 | 6,411 |
| Wendy's International, Inc. | 166 | 5,196 |
| Wynn Resorts Ltd. | 31 | 2,941 |
| Yum! Brands, Inc. | 389 | 22,468 |
| Total Hotels, Restaurants & Leisure | | 320,850 |
| Household Durables - 1.5% | | |
| Beazer Homes USA, Inc. | 379 | 11,002 |
| Black & Decker Corp. (The) | 180 | 14,692 |
| Brookfield Homes Corp. | 188 | 6,035 |
| Cavco Industries, Inc.* | 92 | 3,215 |
| Centex Corp. | 460 | 19,219 |

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| | | |
|---|--------|---------|
| D.R. Horton, Inc. | 1,240 | 27,279 |
| Fortune Brands, Inc. | 250 | 19,705 |
| Harman International Industries, Inc. | 70 | 6,726 |
| Hovnanian Enterprises, Inc. Class A* | 330 | 8,303 |
| Jarden Corp.* | 170 | 6,511 |
| KB Home | 360 | 15,361 |
| Leggett & Platt, Inc. | 310 | 7,028 |
| Lennar Corp. Class A | 700 | 29,546 |
| M/I Homes, Inc. | 177 | 4,699 |
| MDC Holdings, Inc. | 200 | 9,614 |
| Meritage Homes Corp.* | 344 | 11,049 |
| Mohawk Industries, Inc.* | 150 | 12,308 |
| Newell Rubbermaid, Inc. | 410 | 12,747 |
| NVR, Inc.* | 30 | 19,950 |
| Pulte Homes, Inc. | 1,000 | 26,460 |
| Ryland Group, Inc. (The) | 220 | 9,282 |
| Snap-On, Inc. | 130 | 6,253 |
| Standard-Pacific Corp. | 400 | 8,348 |
| Stanley Works (The) | 150 | 8,304 |
| Technical Olympic USA, Inc. | 1,836 | 7,326 |
| Tempur-Pedic International, Inc. | 250 | 6,498 |
| Toll Brothers, Inc.* | 690 | 18,892 |
| WCI Communities, Inc.* | 292 | 6,231 |
| Whirlpool Corp. | 150 | 12,737 |
| | | ----- |
| Total Household Durables | | 355,320 |
| ----- | | |
| Household Products - 1.4% | | |
| Central Garden & Pet Co.* | 384 | 5,672 |
| Church & Dwight Co., Inc. | 130 | 6,546 |
| Clorox Co. (The) | 200 | 12,738 |
| Colgate-Palmolive Co. | 530 | 35,399 |
| Energizer Holdings, Inc.* | 100 | 8,533 |
| Kimberly-Clark Corp. | 580 | 39,724 |
| Procter & Gamble Co. | 3,870 | 244,428 |
| | | ----- |
| Total Household Products | | 353,040 |
| ----- | | |
| Independent Power Producers & Energy - 0.7% | | |
| AES Corp. (The)* | 1,020 | 21,950 |
| Constellation Energy Group, Inc. | 290 | 25,216 |
| Mirant Corp.* | 740 | 29,940 |
| NRG Energy, Inc.* | 300 | 21,612 |
| TXU Corp. | 1,160 | 74,356 |
| | | ----- |
| Total Independent Power Producers & Energy | | 173,074 |
| ----- | | |
| Industrial Conglomerates - 2.5% | | |
| 3M Co. | 1,240 | 94,773 |
| Carlisle Cos., Inc. | 140 | 6,010 |
| General Electric Co. | 14,120 | 499,284 |
| Teleflex, Inc. | 90 | 6,126 |
| Textron, Inc. | 190 | 17,062 |
| | | ----- |
| Total Industrial Conglomerates | | 623,255 |
| ----- | | |
| Insurance - 7.0% | | |
| 21st Century Insurance Group | 290 | 6,148 |
| Alleghany Corp. | 20 | 7,472 |
| Allstate Corp. (The) | 2,030 | 121,921 |
| AMBAC Financial Group, Inc. | 260 | 22,461 |
| American Family Life Assurance Co., Inc. | 860 | 40,472 |

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| | | |
|------------------------------------|-------|---------|
| American Financial Group, Inc. | 280 | 9,531 |
| American International Group, Inc. | 4,580 | 307,867 |
| American National Insurance Co. | 50 | 6,397 |
| American Physicians Capital, Inc.* | 104 | 4,168 |
| AON Corp. | 480 | 18,221 |
| Arthur J. Gallagher & Co. | 210 | 5,949 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 23

Schedule of Investments (continued)

WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|-----------|
| Assurant, Inc. | 350 | \$ 18,771 |
| Berkshire Hathaway, Inc. Class B* | 60 | 218,399 |
| Brown & Brown, Inc. | 220 | 5,951 |
| Chubb Corp. (The) | 1,170 | 60,454 |
| Cincinnati Financial Corp. | 320 | 13,568 |
| CNA Financial Corp.* | 370 | 15,943 |
| Commerce Group, Inc. | 220 | 6,609 |
| Conseco, Inc.* | 340 | 5,882 |
| Delphi Financial Group, Inc. Class A | 160 | 6,437 |
| EMC Insurance Group, Inc. | 201 | 5,186 |
| Erie Indemnity Co. Class A | 110 | 5,805 |
| First American Corp. | 180 | 9,130 |
| Genworth Financial, Inc. Class A | 1,030 | 35,988 |
| Hanover Insurance Group, Inc. (The) | 130 | 5,996 |
| Hartford Financial Services Group, Inc. (The) | 770 | 73,597 |
| HCC Insurance Holdings, Inc. | 210 | 6,468 |
| Infinity Property & Casualty Corp. | 127 | 5,951 |
| Lincoln National Corp. | 480 | 32,539 |
| Loews Corp. | 1,040 | 47,247 |
| Markel Corp.* | 20 | 9,697 |
| Marsh & McLennan Cos., Inc. | 460 | 13,473 |
| MBIA, Inc. | 310 | 20,302 |
| Mercer Insurance Group, Inc. | 314 | 6,245 |
| Mercury General Corp. | 120 | 6,365 |
| Metlife, Inc. | 1,710 | 107,986 |
| Midland Co. (The) | 158 | 6,702 |
| National Financial Partners Corp. | 130 | 6,098 |
| National Western Life Insurance Co. Class A* | 23 | 5,630 |
| Nationwide Financial Services, Inc. Class A | 360 | 19,390 |
| Odyssey Re Holdings Corp. | 190 | 7,469 |
| Ohio Casualty Corp. | 200 | 5,990 |
| Old Republic International Corp. | 540 | 11,945 |
| Philadelphia Consolidated Holding Co.* | 170 | 7,478 |
| Principal Financial Group, Inc. | 450 | 26,942 |
| ProAssurance Corp.* | 120 | 6,138 |
| Progressive Corp. (The) | 1,770 | 38,621 |
| Protective Life Corp. | 140 | 6,166 |
| Prudential Financial, Inc. | 780 | 70,403 |
| Reinsurance Group of America, Inc. | 140 | 8,081 |

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| | | |
|---|-------|-----------|
| Safeco Corp. | 320 | 21,258 |
| Safety Insurance Group, Inc. | 204 | 8,184 |
| Selective Insurance Group, Inc. | 224 | 5,703 |
| Stancorp Financial Group, Inc. | 130 | 6,392 |
| Torchmark Corp. | 220 | 14,430 |
| Transatlantic Holdings, Inc. | 140 | 9,117 |
| Travelers Cos., Inc. (The) | 1,600 | 82,832 |
| Unitrin, Inc. | 160 | 7,531 |
| Unum Group | 400 | 9,212 |
| W.R. Berkley Corp. | 510 | 16,891 |
| Wesco Financial Corp. | 10 | 4,600 |
| Zenith National Insurance Corp. | 270 | 12,763 |
| | | ----- |
| Total Insurance | | 1,720,562 |
| ----- | | |
| Internet & Catalog Retail - 0.1% | | |
| Amazon.Com, Inc.* | 210 | 8,355 |
| Expedia, Inc.* | 310 | 7,186 |
| IAC/InterActiveCorp.* | 220 | 8,296 |
| priceline.com, Inc.* | 125 | 6,658 |
| | | ----- |
| Total Internet & Catalog Retail | | 30,495 |
| ----- | | |
| Internet Software & Services - 0.6% | | |
| eBay, Inc.* | 840 | 27,846 |
| Google, Inc. Class A* | 124 | 56,811 |
| Valueclick, Inc.* | 240 | 6,271 |
| VeriSign, Inc.* | 430 | 10,802 |
| WebEx Communications, Inc.* | 124 | 7,051 |
| Yahoo! Inc.* | 920 | 28,787 |
| | | ----- |
| Total Internet Software & Services | | 137,568 |
| ----- | | |
| IT Services - 0.8% | | |
| Affiliated Computer Services, Inc. Class A* | 140 | 8,243 |
| Alliance Data Systems Corp.* | 100 | 6,162 |
| Automatic Data Processing, Inc. | 590 | 28,555 |
| Ceridian Corp.* | 200 | 6,968 |
| Checkfree Corp.* | 150 | 5,564 |
| Cognizant Technology Solutions Corp. Class A* | 70 | 6,179 |
| Computer Sciences Corp.* | 200 | 10,426 |
| Convergys Corp.* | 240 | 6,098 |
| DST Systems, Inc.* | 90 | 6,768 |
| Electronic Data Systems Corp. | 420 | 11,626 |
| Fidelity National Information Services, Inc. | 160 | 7,274 |
| First Data Corp. | 630 | 16,946 |
| Fiserv, Inc.* | 240 | 12,734 |
| Gartner, Inc.* | 280 | 6,706 |
| Global Payments, Inc. | 160 | 5,450 |
| Iron Mountain, Inc.* | 220 | 5,749 |
| MoneyGram International, Inc. | 210 | 5,830 |
| Paychex, Inc. | 320 | 12,118 |
| Sabre Holdings Corp. Class A | 190 | 6,223 |
| Total System Services, Inc. | 220 | 7,007 |
| VeriFone Holdings, Inc.* | 150 | 5,510 |
| | | ----- |
| Total IT Services | | 188,136 |
| ----- | | |
| Leisure Equipment & Products - 0.2% | | |
| Brunswick Corp. | 260 | 8,281 |
| Hasbro, Inc. | 220 | 6,296 |

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| | | |
|---|-----|--------|
| MarineMax, Inc.* | 269 | 6,235 |
| Mattel, Inc. | 680 | 18,749 |
| Polaris Industries, Inc. | 130 | 6,237 |
| Pool Corp. | 170 | 6,086 |
| | | ----- |
| Total Leisure Equipment & Products | | 51,884 |
| ----- | | |
| Life Sciences Tools & Services - 0.2% | | |
| Bio-Rad Laboratories, Inc. Class A* | 70 | 4,889 |
| Charles River Laboratories International, Inc.* | 130 | 6,014 |
| Covance, Inc.* | 100 | 5,934 |
| Invitrogen Corp.* | 100 | 6,365 |
| Millipore Corp.* | 80 | 5,798 |
| PerkinElmer, Inc. | 260 | 6,297 |

See Notes to Financial Statements.

24 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|----------|
| Pharmaceutical Product Development, Inc. | 180 | \$ 6,064 |
| Thermo Fisher Scientific, Inc.* | 130 | 6,078 |
| Waters Corp.* | 120 | 6,959 |
| | | ----- |
| Total Life Sciences Tools & Services | | 54,398 |
| ----- | | |
| Machinery - 2.2% | | |
| AGCO Corp.* | 180 | 6,655 |
| Caterpillar, Inc. | 1,630 | 109,258 |
| CLARCOR, Inc. | 190 | 6,042 |
| Crane Co. | 160 | 6,467 |
| Cummins, Inc. | 160 | 23,155 |
| Danaher Corp. | 390 | 27,866 |
| Deere & Co. | 420 | 45,629 |
| Donaldson Co., Inc. | 180 | 6,498 |
| Dover Corp. | 320 | 15,619 |
| Eaton Corp. | 340 | 28,410 |
| Flowserve Corp.* | 120 | 6,863 |
| Gardner Denver, Inc.* | 170 | 5,925 |
| Graco, Inc. | 150 | 5,874 |
| Harsco Corp. | 140 | 6,280 |
| IDEX Corp. | 120 | 6,106 |
| Illinois Tool Works, Inc. | 990 | 51,084 |
| ITT Corp. | 220 | 13,270 |
| Joy Global, Inc. | 324 | 13,900 |
| Kennametal, Inc. | 100 | 6,761 |
| Lincoln Electric Holdings, Inc. | 100 | 5,956 |
| Manitowoc Co., Inc. (The) | 110 | 6,988 |
| Nordson Corp. | 120 | 5,575 |
| Oshkosh Truck Corp. | 120 | 6,360 |
| Paccar, Inc. | 590 | 43,306 |

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| | | |
|--|-------|---------|
| Pall Corp. | 180 | 6,840 |
| Parker Hannifin Corp. | 270 | 23,304 |
| Pentair, Inc. | 200 | 6,232 |
| SPX Corp. | 90 | 6,318 |
| Terex Corp.* | 160 | 11,482 |
| Timken Co. (The) | 310 | 9,396 |
| Toro Co. (The) | 120 | 6,149 |
| Trinity Industries, Inc. | 160 | 6,707 |
| Watts Water Technologies, Inc. Class A | 140 | 5,324 |
| | | ----- |
| Total Machinery | | 541,599 |
| ----- | | |
| Marine - 0.1% | | |
| Alexander & Baldwin, Inc. | 130 | 6,557 |
| Kirby Corp.* | 231 | 8,081 |
| | | ----- |
| Total Marine | | 14,638 |
| ----- | | |
| Media - 2.8% | | |
| Belo Corp. Class A | 340 | 6,348 |
| CBS Corp. Class B | 919 | 28,112 |
| Clear Channel Communications, Inc. | 460 | 16,118 |
| Comcast Corp. Class A* | 848 | 22,006 |
| DIRECTV Group, Inc. (The)* | 1,300 | 29,991 |
| Dow Jones & Co., Inc. | 170 | 5,860 |
| DreamWorks Animation SKG, Inc. Class A* | 230 | 7,033 |
| E.W. Scripps Co. (The) Class A | 190 | 8,489 |
| EchoStar Communications Corp. Class A* | 420 | 18,241 |
| Gannett Co., Inc. | 470 | 26,456 |
| Getty Images, Inc.* | 120 | 5,836 |
| Harte-Hanks, Inc. | 230 | 6,346 |
| Hearst-Argyle Television, Inc. | 240 | 6,526 |
| Interactive Data Corp. | 270 | 6,683 |
| John Wiley & Sons, Inc. Class A | 160 | 6,042 |
| Marvel Entertainment, Inc.* | 220 | 6,105 |
| McClatchy Co. Class A | 160 | 5,058 |
| McGraw-Hill Cos., Inc. (The) | 340 | 21,379 |
| Meredith Corp. | 100 | 5,739 |
| Morningstar, Inc.* | 126 | 6,507 |
| New York Times Co. (The) Class A | 225 | 5,290 |
| News Corp. Class A | 8,320 | 192,357 |
| Omnicom Group, Inc. | 220 | 22,524 |
| Regal Entertainment Group Class A | 280 | 5,564 |
| Time Warner, Inc. | 5,080 | 100,177 |
| Tribune Co. | 410 | 13,165 |
| Walt Disney Co. (The) | 2,730 | 93,993 |
| Washington Post Co. (The) Class B | 10 | 7,635 |
| | | ----- |
| Total Media | | 685,580 |
| ----- | | |
| Metals & Mining - 1.5% | | |
| AK Steel Holding Corp.* | 310 | 7,251 |
| Alcoa, Inc. | 1,830 | 62,037 |
| Allegheny Technologies, Inc. | 170 | 18,137 |
| Carpenter Technology Corp. | 50 | 6,038 |
| Chaparral Steel Co. | 130 | 7,562 |
| Cleveland-Cliffs, Inc. | 160 | 10,242 |
| Commercial Metals Co. | 340 | 10,659 |
| Freeport-McMoRan Copper & Gold, Inc. Class B | 640 | 42,362 |
| Newmont Mining Corp. | 310 | 13,017 |
| Nucor Corp. | 780 | 50,801 |
| Reliance Steel & Aluminum Co. | 240 | 11,616 |

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| | | |
|-----------------------------------|-------|---------|
| RTI International Metals, Inc.* | 80 | 7,281 |
| Southern Copper Corp. | 860 | 61,628 |
| Steel Dynamics, Inc. | 300 | 12,960 |
| Titanium Metals Corp.* | 325 | 11,645 |
| United States Steel Corp. | 430 | 42,643 |
| | | ----- |
| Total Metals & Mining | | 375,879 |
| ----- | | |
| Multiline Retail - 0.9% | | |
| Big Lots, Inc.* | 205 | 6,412 |
| Dillard's, Inc. Class A | 180 | 5,891 |
| Dollar General Corp. | 470 | 9,941 |
| Dollar Tree Stores, Inc.* | 190 | 7,266 |
| Family Dollar Stores, Inc. | 200 | 5,924 |
| Federated Department Stores, Inc. | 560 | 25,228 |
| JC Penney Co., Inc. | 370 | 30,399 |
| Kohl's Corp.* | 370 | 28,346 |
| Nordstrom, Inc. | 330 | 17,470 |
| Sears Holdings Corp.* | 140 | 25,222 |
| Target Corp. | 1,170 | 69,335 |
| | | ----- |
| Total Multiline Retail | | 231,434 |
| ----- | | |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 25

Schedule of Investments (continued)

WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---------------------------------------|--------|----------|
| ----- | | |
| Multi-Utilities - 1.3% | | |
| Alliant Energy Corp. | 160 | \$ 7,171 |
| Ameren Corp. | 290 | 14,587 |
| Centerpoint Energy, Inc. | 750 | 13,455 |
| Consolidated Edison, Inc. | 330 | 16,850 |
| Dominion Resources, Inc. | 520 | 46,160 |
| DTE Energy Co. | 350 | 16,765 |
| Energy East Corp. | 250 | 6,090 |
| Integrays Energy Group, Inc. | 110 | 6,106 |
| KeySpan Corp. | 330 | 13,580 |
| MDU Resources Group, Inc. | 320 | 9,197 |
| NiSource, Inc. | 380 | 9,287 |
| NSTAR | 180 | 6,322 |
| OGE Energy Corp. | 160 | 6,208 |
| PG&E Corp. | 640 | 30,893 |
| PNM Resources, Inc. | 200 | 6,460 |
| Public Service Enterprise Group, Inc. | 260 | 21,590 |
| Puget Energy, Inc. | 250 | 6,420 |
| SCANA Corp. | 190 | 8,202 |
| Sempra Energy | 640 | 39,046 |
| TECO Energy, Inc. | 380 | 6,540 |
| Vectren Corp. | 220 | 6,292 |

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| | | |
|--------------------------------------|--------|-----------|
| Wisconsin Energy Corp. | 190 | 9,219 |
| Xcel Energy, Inc. | 640 | 15,802 |
| | | ----- |
| Total Multi-Utilities | | 322,242 |
| | | ----- |
| Office Electronics - 0.2% | | |
| Xerox Corp.* | 2,000 | 33,780 |
| Zebra Technologies Corp. Class A* | 180 | 6,950 |
| | | ----- |
| Total Office Electronics | | 40,730 |
| | | ----- |
| Oil, Gas & Consumable Fuels - 13.0% | | |
| Anadarko Petroleum Corp. | 1,980 | 85,100 |
| Apache Corp. | 1,050 | 74,235 |
| Arch Coal, Inc. | 210 | 6,445 |
| Cabot Oil & Gas Corp. | 90 | 6,059 |
| Chesapeake Energy Corp. | 1,600 | 49,408 |
| Chevron Corp. | 6,420 | 474,823 |
| Cimarex Energy Co. | 405 | 14,993 |
| ConocoPhillips | 6,060 | 414,201 |
| CONSOL Energy, Inc. | 260 | 10,174 |
| Denbury Resources, Inc.* | 220 | 6,554 |
| Devon Energy Corp. | 1,240 | 85,833 |
| El Paso Corp. | 630 | 9,116 |
| EOG Resources, Inc. | 600 | 42,804 |
| Exxon Mobil Corp. | 14,210 | 1,072,144 |
| Forest Oil Corp.* | 247 | 8,242 |
| Frontier Oil Corp. | 340 | 11,098 |
| Helix Energy Solutions Group, Inc.* | 190 | 7,085 |
| Hess Corp. | 890 | 49,368 |
| Holly Corp. | 120 | 7,116 |
| Houston Exploration Co.* | 120 | 6,474 |
| Kinder Morgan Management, LLC | 120 | 6,149 |
| Kinder Morgan, Inc. | 170 | 18,097 |
| Marathon Oil Corp. | 1,480 | 146,268 |
| Murphy Oil Corp. | 370 | 19,758 |
| Newfield Exploration Co.* | 370 | 15,433 |
| Noble Energy, Inc. | 320 | 19,088 |
| Occidental Petroleum Corp. | 2,450 | 120,810 |
| Overseas Shipholding Group, Inc. | 180 | 11,268 |
| Peabody Energy Corp. | 350 | 14,084 |
| PetroHawk Energy Corp.* | 510 | 6,717 |
| Pioneer Natural Resources Co. | 160 | 6,898 |
| Plains Exploration & Production Co.* | 130 | 5,868 |
| Pogo Producing Co. | 224 | 10,774 |
| Quicksilver Resources, Inc.* | 160 | 6,363 |
| Range Resources Corp. | 200 | 6,680 |
| Southwestern Energy Co.* | 160 | 6,557 |
| St. Mary Land & Exploration Co. | 170 | 6,236 |
| Sunoco, Inc. | 460 | 32,402 |
| Tesoro Corp. | 280 | 28,120 |
| Valero Energy Corp. | 2,770 | 178,637 |
| W&T Offshore, Inc. | 206 | 5,960 |
| Whiting Petroleum Corp.* | 140 | 5,517 |
| Williams Cos., Inc. (The) | 440 | 12,522 |
| XTO Energy, Inc. | 1,040 | 57,002 |
| | | ----- |
| Total Oil, Gas & Consumable Fuels | | 3,188,480 |
| | | ----- |
| Paper & Forest Products - 0.1% | | |
| Louisiana-Pacific Corp. | 300 | 6,018 |
| MeadWestvaco Corp. | 200 | 6,168 |

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| | | |
|---------------------------------------|--------|-----------|
| Weyerhaeuser Co. | 80 | 5,979 |
| | | ----- |
| Total Paper & Forest Products | | 18,165 |
| | | ----- |
| Personal Products - 0.2% | | |
| Alberto-Culver Co. | 272 | 6,223 |
| Avon Products, Inc. | 430 | 16,022 |
| Estee Lauder Cos., Inc. (The) Class A | 220 | 10,747 |
| NBTY, Inc.* | 120 | 6,365 |
| | | ----- |
| Total Personal Products | | 39,357 |
| | | ----- |
| Pharmaceuticals - 4.9% | | |
| Abbott Laboratories | 1,780 | 99,324 |
| Barr Pharmaceuticals, Inc.* | 170 | 7,880 |
| Bristol-Myers Squibb Co. | 2,430 | 67,457 |
| Eli Lilly & Co. | 1,640 | 88,084 |
| Endo Pharmaceuticals Holdings, Inc.* | 200 | 5,880 |
| Forest Laboratories, Inc.* | 380 | 19,547 |
| Johnson & Johnson | 4,420 | 266,349 |
| King Pharmaceuticals, Inc.* | 350 | 6,885 |
| Merck & Co., Inc. | 3,510 | 155,037 |
| Mylan Laboratories, Inc. | 330 | 6,976 |
| Pfizer, Inc. | 12,820 | 323,832 |
| Schering-Plough Corp. | 1,110 | 28,316 |
| Sepracor, Inc.* | 120 | 5,596 |
| Watson Pharmaceuticals, Inc.* | 220 | 5,815 |
| Wyeth | 2,220 | 111,067 |
| | | ----- |
| Total Pharmaceuticals | | 1,198,045 |
| | | ----- |

See Notes to Financial Statements.

26 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---------------------------------------|--------|----------|
| | | ----- |
| Real Estate Investment Trusts - 0.9% | | |
| Alexandria Real Estate Equities, Inc. | 60 | \$ 6,022 |
| AMB Property Corp. | 100 | 5,879 |
| Archstone-Smith Trust | 100 | 5,428 |
| Boston Properties, Inc. | 212 | 24,888 |
| BRE Properties, Inc. | 90 | 5,684 |
| Colonial Properties Trust | 117 | 5,343 |
| Corporate Office Properties Trust | 110 | 5,025 |
| Cousins Properties, Inc. | 170 | 5,586 |
| Developers Diversified Realty Corp. | 90 | 5,661 |
| Duke Realty Corp. | 130 | 5,651 |
| Entertainment Properties Trust | 90 | 5,423 |
| Equity One, Inc. | 220 | 5,830 |
| Health Care REIT, Inc. | 130 | 5,707 |
| Healthcare Realty Trust, Inc. | 150 | 5,595 |

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| | | |
|---|-------|---------|
| Home Properties, Inc. | 100 | 5,281 |
| Hospitality Properties Trust | 130 | 6,084 |
| HRPT Properties Trust | 460 | 5,658 |
| Kimco Realty Corp. | 188 | 9,163 |
| LaSalle Hotel Properties* | 130 | 6,027 |
| Liberty Property Trust | 130 | 6,334 |
| Mack-Cali Realty Corp. | 120 | 5,716 |
| Nationwide Health Properties, Inc. | 190 | 5,939 |
| New Plan Excel Realty Trust, Inc. | 210 | 6,936 |
| Plum Creek Timber Co., Inc. | 220 | 8,672 |
| Post Properties, Inc. | 130 | 5,945 |
| Potlatch Corp. | 130 | 5,951 |
| Prologis | 143 | 9,285 |
| Rayonier, Inc. | 140 | 6,020 |
| Realty Income Corp. | 210 | 5,922 |
| Regency Centers Corp. | 70 | 5,849 |
| Senior Housing Properties Trust | 233 | 5,569 |
| Ventas, Inc. | 130 | 5,477 |
| Washington Real Estate Investment Trust | 150 | 5,613 |
| Weingarten Realty Investors | 120 | 5,707 |
| | | ----- |
| Total Real Estate Investment Trusts | | 224,870 |
| ----- | | |
| Real Estate Management & Development - 0.1% | | |
| CB Richard Ellis Group, Inc. Class A* | 217 | 7,417 |
| Jones Lang LaSalle, Inc. | 60 | 6,257 |
| | | ----- |
| Total Real Estate Management & Development | | 13,674 |
| ----- | | |
| Road & Rail - 1.0% | | |
| Burlington Northern Santa Fe Corp. | 670 | 53,887 |
| Con-way, Inc. | 150 | 7,476 |
| CSX Corp. | 870 | 34,844 |
| Florida East Coast Industries, Inc. | 100 | 6,269 |
| Heartland Express, Inc. | 370 | 5,876 |
| JB Hunt Transport Services, Inc. | 290 | 7,610 |
| Kansas City Southern* | 200 | 7,116 |
| Laidlaw International, Inc. | 180 | 6,228 |
| Landstar System, Inc. | 140 | 6,418 |
| Norfolk Southern Corp. | 760 | 38,456 |
| Ryder System, Inc. | 120 | 5,921 |
| Swift Transportation Co., Inc.* | 200 | 6,232 |
| Union Pacific Corp. | 400 | 40,619 |
| YRC Worldwide, Inc.* | 230 | 9,251 |
| | | ----- |
| Total Road & Rail | | 236,203 |
| ----- | | |
| Semiconductors & Semiconductor Equipment - 1.8% | | |
| Advanced Micro Devices, Inc.* | 750 | 9,795 |
| Altera Corp.* | 463 | 9,255 |
| Analog Devices, Inc. | 260 | 8,967 |
| Applied Materials, Inc. | 1,770 | 32,426 |
| Atmel Corp.* | 1,146 | 5,764 |
| Broadcom Corp. Class A* | 210 | 6,735 |
| Cypress Semiconductor Corp.* | 330 | 6,122 |
| Intel Corp. | 7,200 | 137,737 |
| International Rectifier Corp.* | 140 | 5,349 |
| Intersil Corp. Class A | 310 | 8,212 |
| KLA-Tencor Corp. | 130 | 6,932 |
| Lam Research Corp.* | 274 | 12,971 |
| Linear Technology Corp. | 390 | 12,320 |
| LSI Logic Corp.* | 670 | 6,995 |

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| | | |
|--|--------|---------|
| Maxim Integrated Products, Inc. | 420 | 12,348 |
| MEMC Electronic Materials, Inc.* | 180 | 10,904 |
| Microchip Technology, Inc. | 220 | 7,817 |
| Micron Technology, Inc.* | 490 | 5,919 |
| National Semiconductor Corp. | 596 | 14,387 |
| Novellus Systems Inc.* | 200 | 6,404 |
| Nvidia Corp.* | 230 | 6,619 |
| ON Semiconductor Corp.* | 1,023 | 9,125 |
| Teradyne, Inc.* | 651 | 10,768 |
| Texas Instruments, Inc. | 2,450 | 73,746 |
| Varian Semiconductor Equipment Associates, Inc.* | 150 | 8,007 |
| Xilinx, Inc. | 429 | 11,038 |
| | | ----- |
| Total Semiconductors & Semiconductor Equipment | | 446,662 |
| | | ----- |
| Software - 2.2% | | |
| Activision Inc.* | 380 | 7,197 |
| Adobe Systems, Inc.* | 300 | 12,510 |
| Autodesk, Inc.* | 150 | 5,640 |
| BEA Systems, Inc.* | 479 | 5,552 |
| BMC Software, Inc.* | 190 | 5,850 |
| CA, Inc. | 207 | 5,363 |
| Cadence Design Systems, Inc.* | 310 | 6,529 |
| Citrix Systems, Inc.* | 200 | 6,406 |
| Compuware Corp.* | 690 | 6,548 |
| Electronic Arts, Inc.* | 130 | 6,547 |
| Factset Research Systems, Inc. | 110 | 6,914 |
| Fair Isaac Corp. | 160 | 6,189 |
| Hyperion Solutions Corp.* | 135 | 6,997 |
| Intuit, Inc.* | 330 | 9,029 |
| Micros Systems, Inc.* | 110 | 5,939 |
| Microsoft Corp. | 11,778 | 328,252 |
| NAVTEQ Corp.* | 180 | 6,210 |
| Oracle Corp.* | 5,270 | 95,545 |
| Red Hat, Inc.* | 260 | 5,962 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 27

Schedule of Investments (continued)

WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---------------------------------|--------|----------|
| Sybase, Inc.* | 240 | \$ 6,067 |
| Symantec Corp.* | 380 | 6,574 |
| | | ----- |
| Total Software | | 551,820 |
| | | ----- |
| Specialty Retail - 2.5% | | |
| Abercrombie & Fitch Co. Class A | 140 | 10,595 |
| Advance Auto Parts, Inc. | 180 | 6,939 |
| Aeropostale, Inc.* | 170 | 6,839 |
| American Eagle Outfitters, Inc. | 270 | 8,097 |

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| | | |
|---|-------|---------|
| AnnTaylor Stores Corp.* | 180 | 6,980 |
| Autonation, Inc.* | 440 | 9,346 |
| Autozone, Inc.* | 130 | 16,658 |
| Barnes & Noble, Inc. | 150 | 5,918 |
| Bed Bath & Beyond, Inc.* | 400 | 16,068 |
| Best Buy Co., Inc. | 680 | 33,130 |
| Carmax, Inc.* | 220 | 5,399 |
| Chico's FAS, Inc.* | 290 | 7,085 |
| Circuit City Stores, Inc. | 290 | 5,374 |
| Claire's Stores, Inc. | 180 | 5,782 |
| Dick's Sporting Goods, Inc.* | 120 | 6,991 |
| DSW, Inc. Class A* | 150 | 6,332 |
| Foot Locker, Inc. | 280 | 6,594 |
| GameStop Corp. Class A* | 240 | 7,817 |
| Gap, Inc. (The) | 1,150 | 19,792 |
| Guess?, Inc. | 180 | 7,288 |
| Home Depot, Inc. | 4,200 | 154,307 |
| Limited Brands, Inc. | 640 | 16,678 |
| Lowe's Cos., Inc. | 2,710 | 85,337 |
| Men's Wearhouse, Inc. (The) | 140 | 6,587 |
| Office Depot, Inc.* | 330 | 11,596 |
| OfficeMax, Inc. | 120 | 6,329 |
| O'Reilly Automotive, Inc.* | 180 | 5,958 |
| Payless ShoeSource Inc.* | 200 | 6,640 |
| PetSmart, Inc. | 200 | 6,592 |
| RadioShack Corp. | 280 | 7,568 |
| Rent-A-Center, Inc.* | 210 | 5,876 |
| Ross Stores, Inc. | 190 | 6,536 |
| Sherwin-Williams Co. (The) | 240 | 15,850 |
| Staples, Inc. | 850 | 21,964 |
| Tiffany & Co. | 180 | 8,186 |
| TJX Cos., Inc. | 700 | 18,872 |
| Tractor Supply Co.* | 130 | 6,695 |
| United Auto Group, Inc. | 260 | 5,278 |
| Urban Outfitters, Inc.* | 250 | 6,628 |
| Williams-Sonoma, Inc. | 180 | 6,383 |
| | | ----- |
| Total Specialty Retail | | 608,884 |
| ----- | | |
| Textiles, Apparel & Luxury Goods - 0.4% | | |
| Coach, Inc.* | 340 | 17,017 |
| Columbia Sportswear Co. | 100 | 6,231 |
| Jones Apparel Group, Inc. | 190 | 5,839 |
| Liz Claiborne, Inc. | 160 | 6,856 |
| Nike, Inc. Class B | 380 | 40,378 |
| Phillips-Van Heusen Corp. | 120 | 7,056 |
| Polo Ralph Lauren Corp. | 130 | 11,460 |
| VF Corp. | 190 | 15,698 |
| | | ----- |
| Total Textiles, Apparel & Luxury Goods | | 110,535 |
| ----- | | |
| Thrifts & Mortgage Finance - 1.3% | | |
| Accredited Home Lenders Holding Co.* | 865 | 8,019 |
| Astoria Financial Corp. | 210 | 5,584 |
| Capitol Federal Financial | 160 | 6,050 |
| Corus Bankshares, Inc. | 615 | 10,492 |
| Countrywide Financial Corp. | 1,770 | 59,543 |
| Delta Financial Corp. | 681 | 5,632 |
| Downey Financial Corp. | 90 | 5,809 |
| FirstFed Financial Corp.* | 164 | 9,320 |
| Fremont General Corp. | 1,232 | 8,538 |
| Hudson City Bancorp, Inc. | 570 | 7,798 |

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| | | |
|--|-------|---------|
| IndyMac Bancorp, Inc. | 409 | 13,108 |
| MGIC Investment Corp. | 260 | 15,319 |
| New York Community Bancorp, Inc. | 370 | 6,508 |
| NewAlliance Bancshares, Inc. | 390 | 6,322 |
| Ocwen Financial Corp.* | 692 | 8,906 |
| People's Bank | 140 | 6,216 |
| PMI Group, Inc. (The) | 250 | 11,305 |
| Radian Group, Inc. | 260 | 14,269 |
| Sovereign Bancorp, Inc. | 450 | 11,448 |
| United Community Financial Corp. | 557 | 6,155 |
| Washington Federal, Inc. | 270 | 6,334 |
| Washington Mutual, Inc. | 1,960 | 79,144 |
| Webster Financial Corp. | 130 | 6,241 |
| | | ----- |
| Total Thrifts & Mortgage Finance | | 318,060 |
| | | ----- |
| Tobacco - 1.7% | | |
| Altria Group, Inc. | 3,650 | 320,507 |
| Reynolds American, Inc. | 1,110 | 69,275 |
| UST, Inc. | 250 | 14,495 |
| | | ----- |
| Total Tobacco | | 404,277 |
| | | ----- |
| Trading Companies & Distributors - 0.2% | | |
| Fastenal Co. | 170 | 5,959 |
| GATX Corp. | 130 | 6,214 |
| MSC Industrial Direct Co. Class A | 140 | 6,535 |
| United Rentals, Inc.* | 240 | 6,600 |
| W.W. Grainger, Inc. | 150 | 11,586 |
| WESCO International, Inc.* | 100 | 6,278 |
| | | ----- |
| Total Trading Companies & Distributors | | 43,172 |
| | | ----- |
| Water Utilities - 0.0% | | |
| Aqua America Inc. | 270 | 6,062 |
| | | ----- |
| Wireless Telecommunication Services - 0.5% | | |
| ALLTEL Corp. | 350 | 21,700 |
| Leap Wireless International, Inc.* | 100 | 6,598 |
| NII Holdings, Inc.* | 90 | 6,676 |
| Sprint Nextel Corp. | 1,270 | 24,079 |
| Telephone & Data Systems, Inc. | 919 | 54,791 |

See Notes to Financial Statements.

28 WisdomTree Domestic Earnings Funds

Schedule of Investments (concluded)

WisdomTree Total Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|-------------------------------|--------|----------|
| United States Cellular Corp.* | 120 | \$ 8,814 |

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| | |
|--|--------------|
| Total Wireless Telecommunication Services | 122,658 |
| ----- | |
| TOTAL INVESTMENTS IN SECURITIES - 100.0% | |
| (Cost: \$25,061,911) | 24,486,942 |
| Other Assets in Excess of Liabilities - 0.0% | 10,253 |
| | ----- |
| NET ASSETS - 100.0% | \$24,497,195 |
| ===== | |

* Non-income producing security.

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 29

Schedule of Investments

WisdomTree Earnings 500 Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|-----------|
| ----- | | |
| COMMON STOCKS - 99.8% | | |
| Aerospace & Defense - 2.3% | | |
| Boeing Co. (The) | 744 | \$ 66,149 |
| General Dynamics Corp. | 552 | 42,173 |
| Goodrich Corp. | 264 | 13,591 |
| Honeywell International, Inc. | 1,264 | 58,220 |
| L-3 Communications Holdings, Inc. | 184 | 16,094 |
| Lockheed Martin Corp. | 672 | 65,197 |
| Northrop Grumman Corp. | 512 | 38,001 |
| Precision Castparts Corp. | 144 | 14,983 |
| Raytheon Co. | 680 | 35,673 |
| Rockwell Collins, Inc. | 184 | 12,315 |
| United Technologies Corp. | 1,416 | 92,040 |
| | | ----- |
| Total Aerospace & Defense | | 454,436 |
| ----- | | |
| Air Freight & Logistics - 0.8% | | |
| C.H. Robinson Worldwide, Inc. | 152 | 7,258 |
| Expeditors International Washington, Inc. | 144 | 5,950 |
| FedEx Corp. | 424 | 45,550 |
| United Parcel Service Inc. Class B | 1,344 | 94,215 |
| | | ----- |
| Total Air Freight & Logistics | | 152,973 |
| ----- | | |
| Airlines - 0.1% | | |
| Southwest Airlines Co. | 832 | 12,230 |
| US Airways Group, Inc.* | 16 | 728 |
| | | ----- |
| Total Airlines | | 12,958 |
| ----- | | |
| Auto Components - 0.2% | | |
| Johnson Controls, Inc. | 312 | 29,521 |
| ----- | | |
| Automobiles - 0.1% | | |
| Harley-Davidson, Inc. | 384 | 22,560 |

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| | | |
|-------------------------------------|-------|---------|
| ----- | | |
| Beverages - 1.8% | | |
| Anheuser-Busch Cos., Inc. | 1,095 | 55,254 |
| Brown-Forman Corp. Class B | 152 | 9,965 |
| Coca-Cola Co. (The) | 2,680 | 128,639 |
| Coca-Cola Enterprises, Inc. | 664 | 13,446 |
| Constellation Brands, Inc. Class A* | 272 | 5,761 |
| Molson Coors Brewing Co. Class B | 88 | 8,327 |
| Pepsi Bottling Group, Inc. | 384 | 12,246 |
| PepsiCo, Inc. | 1,984 | 126,103 |
| | | ----- |
| Total Beverages | | 359,741 |
| ----- | | |
| Biotechnology - 0.7% | | |
| Amgen, Inc.* | 1,056 | 59,009 |
| Biogen Idec, Inc.* | 8 | 355 |
| Genentech, Inc.* | 568 | 46,644 |
| Genzyme Corp.* | 176 | 10,564 |
| Gilead Sciences, Inc.* | 296 | 22,644 |
| | | ----- |
| Total Biotechnology | | 139,216 |
| ----- | | |
| Building Products - 0.2% | | |
| American Standard Cos., Inc. | 288 | 15,270 |
| Masco Corp. | 800 | 21,920 |
| USG Corp.* | 160 | 7,469 |
| | | ----- |
| Total Building Products | | 44,659 |
| ----- | | |
| Capital Markets - 4.5% | | |
| American Capital Strategies Ltd. | 384 | 17,015 |
| Bank of New York Co., Inc. (The) | 912 | 36,982 |
| Bear, Stearns & Co., Inc. (The) | 304 | 45,706 |
| BlackRock, Inc. | 40 | 6,252 |
| Charles Schwab Corp. (The) | 1,240 | 22,680 |
| E*Trade Financial Corp.* | 528 | 11,204 |
| Franklin Resources, Inc. | 200 | 24,166 |
| Goldman Sachs Group, Inc. | 1,013 | 209,317 |
| Legg Mason, Inc. | 152 | 14,320 |
| Lehman Brothers Holdings, Inc. | 1,248 | 87,447 |
| Mellon Financial Corp. | 504 | 21,743 |
| Merrill Lynch & Co., Inc. | 1,432 | 116,951 |
| Morgan Stanley | 2,443 | 192,411 |
| Northern Trust Corp. | 280 | 16,839 |
| SEI Investments Co. | 88 | 5,300 |
| State Street Corp. | 400 | 25,900 |
| T. Rowe Price Group, Inc. | 280 | 13,213 |
| TD Ameritrade Holding Corp.* | 712 | 10,595 |
| | | ----- |
| Total Capital Markets | | 878,041 |
| ----- | | |
| Chemicals - 1.6% | | |
| Air Products & Chemicals, Inc. | 232 | 17,159 |
| Ashland, Inc. | 72 | 4,723 |
| Dow Chemical Co. (The) | 2,120 | 97,223 |
| E.I. Du Pont de Nemours & Co. | 1,256 | 62,084 |
| Eastman Chemical Co. | 176 | 11,146 |
| Ecolab, Inc. | 208 | 8,944 |
| Lyondell Chemical Co. | 616 | 18,462 |
| Monsanto Co. | 376 | 20,665 |
| PPG Industries, Inc. | 288 | 20,249 |
| Praxair, Inc. | 384 | 24,177 |

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| | | |
|--|-------|---------|
| Rohm & Haas Co. | 360 | 18,619 |
| Sigma-Aldrich Corp. | 168 | 6,975 |
| | | ----- |
| Total Chemicals | | 310,426 |
| ----- | | |
| Commercial Banks - 4.9% | | |
| BB&T Corp. | 976 | 40,036 |
| Comerica, Inc. | 336 | 19,864 |
| Commerce Bancorp, Inc. | 168 | 5,608 |
| Compass Bancshares, Inc. | 192 | 13,210 |
| Fifth Third Bancorp | 912 | 35,285 |
| First Horizon National Corp. | 176 | 7,309 |
| Huntington Bancshares, Inc. | 488 | 10,663 |
| KeyCorp | 808 | 30,276 |
| M&T Bank Corp. | 176 | 20,386 |
| Marshall & Ilsley Corp. | 424 | 19,635 |
| National City Corp. | 1,256 | 46,786 |
| PNC Financial Services Group, Inc. (The) | 888 | 63,909 |
| Popular, Inc. | 568 | 9,406 |
| Regions Financial Corp. | 848 | 29,994 |
| SunTrust Banks, Inc. | 616 | 51,153 |
| Synovus Financial Corp. | 480 | 15,523 |
| TD Banknorth, Inc. | 248 | 7,976 |

See Notes to Financial Statements.

30 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree Earnings 500 Fund

March 31, 2007

| Investments | Shares | Value |
|---------------------------------------|--------|------------|
| U.S. Bancorp | 3,320 | \$ 116,100 |
| UnionBanCal Corp. | 288 | 18,265 |
| Wachovia Corp. | 3,120 | 171,756 |
| Wells Fargo & Co. | 5,760 | 198,316 |
| Zions Bancorp. | 176 | 14,876 |
| | | ----- |
| Total Commercial Banks | | 946,332 |
| ----- | | |
| Commercial Services & Supplies - 0.5% | | |
| Avery Dennison Corp. | 115 | 7,390 |
| Cintas Corp. | 200 | 7,220 |
| Dun & Bradstreet Corp. | 72 | 6,566 |
| Equifax, Inc. | 168 | 6,124 |
| Manpower, Inc. | 104 | 7,672 |
| Monster Worldwide, Inc.* | 88 | 4,169 |
| Pitney Bowes, Inc. | 272 | 12,346 |
| R.R. Donnelley & Sons Co. | 256 | 9,367 |
| Republic Services, Inc. | 252 | 7,011 |
| Robert Half International, Inc. | 184 | 6,810 |
| Waste Management, Inc. | 776 | 26,701 |
| | | ----- |
| Total Commercial Services & Supplies | | 101,376 |

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| | | |
|--|-------|---------|
| ----- | | |
| Communications Equipment - 1.7% | | |
| Avaya, Inc.* | 392 | 4,630 |
| Cisco Systems, Inc.* | 5,096 | 130,100 |
| Corning, Inc.* | 1,712 | 38,931 |
| Harris Corp. | 168 | 8,560 |
| Juniper Networks, Inc.* | 120 | 2,362 |
| Motorola, Inc. | 4,112 | 72,659 |
| Qualcomm, Inc. | 1,552 | 66,208 |
| | | ----- |
| Total Communications Equipment | | 323,450 |
| ----- | | |
| Computers & Peripherals - 2.5% | | |
| Apple, Inc.* | 424 | 39,394 |
| Dell, Inc.* | 1,656 | 38,436 |
| EMC Corp. | 1,816 | 25,152 |
| Hewlett-Packard Co. | 3,120 | 125,237 |
| International Business Machines Corp. | 2,410 | 227,166 |
| Lexmark International, Inc. Class A* | 112 | 6,548 |
| NCR Corp.* | 248 | 11,847 |
| Network Appliance, Inc.* | 120 | 4,382 |
| SanDisk Corp.* | 208 | 9,110 |
| | | ----- |
| Total Computers & Peripherals | | 487,272 |
| ----- | | |
| Construction & Engineering - 0.1% | | |
| Fluor Corp. | 80 | 7,178 |
| Jacobs Engineering Group, Inc.* | 128 | 5,971 |
| | | ----- |
| Total Construction & Engineering | | 13,149 |
| ----- | | |
| Construction Materials - 0.1% | | |
| Vulcan Materials Co. | 120 | 13,978 |
| ----- | | |
| Consumer Finance - 0.9% | | |
| American Express Co. | 1,392 | 78,509 |
| Capital One Financial Corp. | 768 | 57,953 |
| SLM Corp. | 792 | 32,393 |
| | | ----- |
| Total Consumer Finance | | 168,855 |
| ----- | | |
| Consumer Staples - 0.1% | | |
| Supervalu, Inc. | 264 | 10,314 |
| ----- | | |
| Containers & Packaging - 0.0% | | |
| Sealed Air Corp. | 224 | 7,078 |
| ----- | | |
| Distributors - 0.1% | | |
| Genuine Parts Co. | 248 | 12,152 |
| ----- | | |
| Diversified Consumer Services - 0.1% | | |
| Apollo Group, Inc. Class A* | 232 | 10,184 |
| H&R Block, Inc. | 440 | 9,258 |
| Weight Watchers International, Inc. | 112 | 5,162 |
| | | ----- |
| Total Diversified Consumer Services | | 24,604 |
| ----- | | |
| Diversified Financial Services - 6.8% | | |
| Bank of America Corp. | 9,336 | 476,323 |
| Chicago Mercantile Exchange Holdings, Inc. Class A | 16 | 8,519 |
| CIT Group, Inc. | 464 | 24,555 |
| Citigroup, Inc. | 9,768 | 501,489 |

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| | | |
|---|-------|-----------|
| JPMorgan Chase & Co. | 6,376 | 308,471 |
| Moody's Corp. | 232 | 14,398 |
| | | ----- |
| Total Diversified Financial Services | | 1,333,755 |
| ----- | | |
| Diversified Telecommunication Services - 2.4% | | |
| AT&T, Inc. | 6,986 | 275,458 |
| CenturyTel, Inc. | 184 | 8,315 |
| Verizon Communications, Inc. | 4,392 | 166,545 |
| Windstream Corp. | 744 | 10,929 |
| | | ----- |
| Total Diversified Telecommunication Services | | 461,247 |
| ----- | | |
| Electric Utilities - 1.8% | | |
| Allegheny Energy, Inc.* | 152 | 7,469 |
| American Electric Power Co., Inc. | 488 | 23,790 |
| Duke Energy Corp. | 2,656 | 53,891 |
| Edison International | 616 | 30,264 |
| Entergy Corp. | 280 | 29,378 |
| Exelon Corp. | 848 | 58,267 |
| FirstEnergy Corp. | 488 | 32,325 |
| FPL Group, Inc. | 520 | 31,808 |
| Pepco Holdings, Inc. | 224 | 6,500 |
| Pinnacle West Capital Corp. | 152 | 7,334 |
| PPL Corp. | 616 | 25,194 |
| Progress Energy, Inc. | 232 | 11,702 |
| Southern Co. | 1,048 | 38,409 |
| | | ----- |
| Total Electric Utilities | | 356,331 |
| ----- | | |
| Electrical Equipment - 0.3% | | |
| Emerson Electric Co. | 1,104 | 47,571 |
| Rockwell Automation, Inc. | 256 | 15,327 |
| | | ----- |
| Total Electrical Equipment | | 62,898 |
| ----- | | |
| Electronic Equipment & Instruments - 0.2% | | |
| Agilent Technologies, Inc.* | 440 | 14,824 |
| Amphenol Corp. Class A | 96 | 6,199 |
| CDW Corp. | 96 | 5,897 |
| Jabil Circuit, Inc. | 200 | 4,282 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 31

Schedule of Investments (continued)

WisdomTree Earnings 500 Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|----------|
| Molex, Inc. | 216 | \$ 6,091 |
| | | ----- |
| Total Electronic Equipment & Instruments | | 37,293 |
| ----- | | |

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| | | |
|---|-------|---------|
| Energy Equipment & Services - 1.0% | | |
| Baker Hughes, Inc. | 424 | 28,039 |
| BJ Services Co. | 640 | 17,856 |
| Cameron International Corp.* | 128 | 8,037 |
| Diamond Offshore Drilling, Inc. | 184 | 14,895 |
| ENSCO International, Inc. | 304 | 16,538 |
| Grant Prideco, Inc.* | 240 | 11,962 |
| Halliburton Co. | 2,072 | 65,765 |
| National Oilwell Varco, Inc.* | 208 | 16,180 |
| Pride International, Inc.* | 192 | 5,779 |
| Smith International, Inc. | 264 | 12,685 |
| | | ----- |
| Total Energy Equipment & Services | | 197,736 |
| ----- | | |
| Food & Staples Retailing - 2.7% | | |
| Costco Wholesale Corp. | 520 | 27,997 |
| CVS Corp. | 1,988 | 67,870 |
| Kroger Co. (The) | 1,048 | 29,606 |
| Safeway, Inc. | 552 | 20,225 |
| SYSCO Corp. | 624 | 21,110 |
| Walgreen Co. | 1,016 | 46,624 |
| Wal-Mart Stores, Inc. | 6,431 | 301,936 |
| Whole Foods Market, Inc. | 104 | 4,664 |
| | | ----- |
| Total Food & Staples Retailing | | 520,032 |
| ----- | | |
| Food Products - 1.4% | | |
| Archer-Daniels-Midland Co. | 1,208 | 44,335 |
| Campbell Soup Co. | 480 | 18,696 |
| ConAgra Foods, Inc. | 400 | 9,964 |
| Dean Foods Co.* | 160 | 7,478 |
| General Mills, Inc. | 456 | 26,548 |
| H.J. Heinz Co. | 360 | 16,963 |
| Hershey Co. (The) | 288 | 15,742 |
| Hormel Foods Corp. | 192 | 7,140 |
| Kellogg Co. | 512 | 26,332 |
| Kraft Foods, Inc. Class A | 2,256 | 71,426 |
| McCormick & Co., Inc. | 120 | 4,622 |
| Sara Lee Corp. | 744 | 12,588 |
| Wm. Wrigley Jr. Co. | 248 | 12,631 |
| | | ----- |
| Total Food Products | | 274,465 |
| ----- | | |
| Gas Utilities - 0.1% | | |
| Equitable Resources, Inc. | 128 | 6,185 |
| Questar Corp. | 120 | 10,705 |
| | | ----- |
| Total Gas Utilities | | 16,890 |
| ----- | | |
| Health Care Equipment & Supplies - 1.1% | | |
| Baxter International, Inc. | 704 | 37,080 |
| Becton Dickinson & Co. | 280 | 21,529 |
| Biomet, Inc. | 184 | 7,818 |
| C.R. Bard, Inc. | 104 | 8,269 |
| DENTSPLY International, Inc. | 128 | 4,192 |
| Hospira, Inc.* | 144 | 5,890 |
| Medtronic, Inc. | 1,312 | 64,367 |
| St. Jude Medical, Inc.* | 264 | 9,929 |
| Stryker Corp. | 344 | 22,814 |
| Varian Medical Systems, Inc.* | 128 | 6,104 |
| Zimmer Holdings, Inc.* | 264 | 22,548 |
| | | ----- |

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| | | |
|--|-------|---------|
| Total Health Care Equipment & Supplies | | 210,540 |
| ----- | | |
| Health Care Providers & Services - 2.3% | | |
| Aetna, Inc. | 1,000 | 43,790 |
| AmerisourceBergen Corp. | 240 | 12,660 |
| Cardinal Health, Inc. | 512 | 37,350 |
| Cigna Corp. | 224 | 31,956 |
| Coventry Health Care, Inc.* | 272 | 15,246 |
| DaVita, Inc.* | 128 | 6,825 |
| Express Scripts, Inc.* | 168 | 13,561 |
| Health Management Associates, Inc. Class A | 280 | 3,044 |
| Health Net, Inc.* | 176 | 9,471 |
| Humana, Inc.* | 176 | 10,212 |
| Laboratory Corp. of America Holdings* | 144 | 10,459 |
| McKesson Corp. | 408 | 23,884 |
| Medco Health Solutions, Inc.* | 328 | 23,790 |
| Omnicare, Inc. | 160 | 6,363 |
| Patterson Cos., Inc.* | 136 | 4,827 |
| Quest Diagnostics, Inc. | 304 | 15,160 |
| UnitedHealth Group, Inc. | 1,912 | 101,278 |
| WellPoint, Inc.* | 968 | 78,504 |
| | | ----- |
| Total Health Care Providers & Services | | 448,380 |
| ----- | | |
| Health Care Technology - 0.0% | | |
| IMS Health, Inc. | 280 | 8,305 |
| ----- | | |
| Hotels, Restaurants & Leisure - 1.1% | | |
| Darden Restaurants, Inc. | 216 | 8,897 |
| Harrah's Entertainment, Inc. | 136 | 11,485 |
| Hilton Hotels Corp. | 288 | 10,356 |
| International Game Technology | 272 | 10,983 |
| Las Vegas Sands Corp.* | 56 | 4,850 |
| Marriott International, Inc. Class A | 360 | 17,626 |
| McDonald's Corp. | 1,688 | 76,045 |
| MGM Mirage* | 248 | 17,241 |
| Starbucks Corp.* | 408 | 12,795 |
| Starwood Hotels & Resorts Worldwide, Inc. | 424 | 27,496 |
| Wynn Resorts Ltd.* | 21 | 1,992 |
| Yum! Brands, Inc. | 368 | 21,256 |
| | | ----- |
| Total Hotels, Restaurants & Leisure | | 221,022 |
| ----- | | |
| Household Durables - 0.8% | | |
| Black & Decker Corp. (The) | 168 | 13,712 |
| Centex Corp. | 440 | 18,383 |
| D.R. Horton, Inc. | 1,168 | 25,696 |
| Fortune Brands, Inc. | 232 | 18,286 |
| Harman International Industries, Inc. | 64 | 6,149 |
| Mohawk Industries, Inc.* | 136 | 11,159 |
| Newell Rubbermaid, Inc. | 374 | 11,628 |
| Pulte Homes, Inc. | 928 | 24,555 |
| Toll Brothers, Inc.* | 648 | 17,742 |

See Notes to Financial Statements.

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WisdomTree Earnings 500 Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|-----------|
| Whirlpool Corp. | 144 | \$ 12,227 |
| Total Household Durables | | 159,537 |
| Household Products - 1.6% | | |
| Clorox Co. (The) | 184 | 11,719 |
| Colgate-Palmolive Co. | 488 | 32,594 |
| Kimberly-Clark Corp. | 544 | 37,259 |
| Procter & Gamble Co. | 3,633 | 229,459 |
| Total Household Products | | 311,031 |
| Independent Power Producers & Energy - 0.8% | | |
| AES Corp. (The)* | 981 | 21,111 |
| Constellation Energy Group, Inc. | 264 | 22,955 |
| Mirant Corp.* | 696 | 28,160 |
| NRG Energy, Inc.* | 272 | 19,595 |
| TXU Corp. | 1,096 | 70,254 |
| Total Independent Power Producers & Energy | | 162,075 |
| Industrial Conglomerates - 3.0% | | |
| 3M Co. | 1,245 | 95,155 |
| General Electric Co. | 13,184 | 466,186 |
| Textron, Inc. | 176 | 15,805 |
| Total Industrial Conglomerates | | 577,146 |
| Insurance - 7.2% | | |
| Allstate Corp. (The) | 1,896 | 113,874 |
| AMBAC Financial Group, Inc. | 248 | 21,425 |
| American Family Life Assurance Co., Inc. | 800 | 37,648 |
| American International Group, Inc. | 4,461 | 299,869 |
| AON Corp. | 448 | 17,006 |
| Assurant, Inc. | 328 | 17,591 |
| Berkshire Hathaway, Inc. Class B* | 56 | 203,840 |
| Chubb Corp. (The) | 1,104 | 57,044 |
| Cincinnati Financial Corp. | 296 | 12,550 |
| CNA Financial Corp.* | 352 | 15,168 |
| Genworth Financial, Inc. Class A | 960 | 33,542 |
| Hartford Financial Services Group, Inc. (The) | 720 | 68,818 |
| Lincoln National Corp. | 448 | 30,370 |
| Loews Corp. | 968 | 43,976 |
| Marsh & McLennan Cos., Inc. | 432 | 12,653 |
| MBIA, Inc. | 288 | 18,861 |
| Metlife, Inc. | 1,600 | 101,040 |
| Nationwide Financial Services, Inc. Class A | 336 | 18,097 |
| Old Republic International Corp. | 504 | 11,148 |
| Principal Financial Group, Inc. | 432 | 25,864 |
| Progressive Corp. (The) | 1,664 | 36,308 |
| Prudential Financial, Inc. | 728 | 65,709 |
| Safeco Corp. | 296 | 19,663 |
| Torchmark Corp. | 200 | 13,118 |
| Travelers Cos., Inc. (The) | 1,488 | 77,034 |

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| | | |
|---|-------|-----------|
| Unum Group | 368 | 8,475 |
| W.R. Berkley Corp. | 480 | 15,898 |
| | | ----- |
| Total Insurance | | 1,396,589 |
| ----- | | |
| Internet & Catalog Retail - 0.1% | | |
| Amazon.Com, Inc.* | 200 | 7,958 |
| Expedia, Inc.* | 296 | 6,861 |
| IAC/InterActiveCorp.* | 208 | 7,844 |
| | | ----- |
| Total Internet & Catalog Retail | | 22,663 |
| ----- | | |
| Internet Software & Services - 0.6% | | |
| Akamai Technologies, Inc.* | 24 | 1,198 |
| eBay, Inc.* | 784 | 25,990 |
| Google, Inc. Class A* | 128 | 58,644 |
| VeriSign, Inc.* | 408 | 10,249 |
| Yahoo! Inc.* | 856 | 26,784 |
| | | ----- |
| Total Internet Software & Services | | 122,865 |
| ----- | | |
| IT Services - 0.6% | | |
| Affiliated Computer Services, Inc. Class A* | 136 | 8,008 |
| Alliance Data Systems Corp.* | 72 | 4,437 |
| Automatic Data Processing, Inc. | 552 | 26,716 |
| Cognizant Technology Solutions Corp. Class A* | 72 | 6,355 |
| Computer Sciences Corp.* | 192 | 10,009 |
| Electronic Data Systems Corp. | 392 | 10,851 |
| Fidelity National Information Services, Inc. | 144 | 6,546 |
| First Data Corp. | 592 | 15,924 |
| Fiserv, Inc.* | 224 | 11,885 |
| Iron Mountain, Inc.* | 112 | 2,927 |
| Paychex, Inc. | 296 | 11,210 |
| Total System Services, Inc. | 208 | 6,625 |
| | | ----- |
| Total IT Services | | 121,493 |
| ----- | | |
| Leisure Equipment & Products - 0.1% | | |
| Mattel, Inc. | 632 | 17,424 |
| ----- | | |
| Life Sciences Tools & Services - 0.1% | | |
| Thermo Fisher Scientific, Inc.* | 112 | 5,236 |
| Waters Corp.* | 112 | 6,496 |
| | | ----- |
| Total Life Sciences Tools & Services | | 11,732 |
| ----- | | |
| Machinery - 1.9% | | |
| Caterpillar, Inc. | 1,520 | 101,885 |
| Cummins, Inc. | 152 | 21,997 |
| Danaher Corp. | 368 | 26,294 |
| Deere & Co. | 392 | 42,587 |
| Dover Corp. | 296 | 14,448 |
| Eaton Corp. | 320 | 26,739 |
| Illinois Tool Works, Inc. | 920 | 47,471 |
| ITT Corp. | 200 | 12,064 |
| Joy Global, Inc. | 224 | 9,610 |
| Paccar, Inc. | 552 | 40,517 |
| Parker Hannifin Corp. | 248 | 21,405 |
| Terex Corp.* | 152 | 10,908 |
| | | ----- |
| Total Machinery | | 375,925 |
| ----- | | |

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| | | |
|------------------------------------|-------|--------|
| Media - 2.9% | | |
| CBS Corp. Class B | 1,008 | 30,835 |
| Clear Channel Communications, Inc. | 432 | 15,137 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 33

Schedule of Investments (continued)

WisdomTree Earnings 500 Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|-----------|
| ----- | | |
| Comcast Corp. Class A* | 1,332 | \$ 34,565 |
| DIRECTV Group, Inc. (The)* | 1,216 | 28,053 |
| E.W. Scripps Co. (The) Class A | 174 | 7,774 |
| EchoStar Communications Corp. Class A* | 392 | 17,025 |
| Gannett Co., Inc. | 440 | 24,768 |
| McGraw-Hill Cos., Inc. (The) | 320 | 20,122 |
| News Corp. Class A | 7,776 | 179,781 |
| Omnicom Group, Inc. | 208 | 21,295 |
| Time Warner, Inc. | 4,744 | 93,552 |
| Tribune Co. | 376 | 12,073 |
| Walt Disney Co. (The) | 2,544 | 87,590 |
| | | ----- |
| Total Media | | 572,570 |
| ----- | | |
| Metals & Mining - 1.4% | | |
| Alcoa, Inc. | 1,720 | 58,308 |
| Allegheny Technologies, Inc. | 160 | 17,070 |
| Freeport-McMoRan Copper & Gold Inc. Class B | 592 | 39,184 |
| Newmont Mining Corp. | 288 | 12,093 |
| Nucor Corp. | 728 | 47,415 |
| Southern Copper Corp. | 800 | 57,328 |
| Titanium Metals Corp.* | 216 | 7,750 |
| United States Steel Corp. | 416 | 41,255 |
| | | ----- |
| Total Metals & Mining | | 280,403 |
| ----- | | |
| Multiline Retail - 1.0% | | |
| Dollar General Corp. | 440 | 9,306 |
| Federated Department Stores, Inc. | 528 | 23,786 |
| J.C. Penney Co., Inc. | 344 | 28,263 |
| Kohl's Corp.* | 336 | 25,741 |
| Nordstrom, Inc. | 304 | 16,094 |
| Sears Holdings Corp.* | 128 | 23,060 |
| Target Corp. | 1,096 | 64,950 |
| | | ----- |
| Total Multiline Retail | | 191,200 |
| ----- | | |
| Multi-Utilities - 1.2% | | |
| Ameren Corp. | 272 | 13,682 |
| Centerpoint Energy, Inc. | 696 | 12,486 |
| Consolidated Edison, Inc. | 304 | 15,522 |
| Dominion Resources, Inc. | 488 | 43,319 |

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| | | |
|---------------------------------------|--------|-----------|
| DTE Energy Co. | 328 | 15,711 |
| KeySpan Corp. | 312 | 12,839 |
| NiSource, Inc. | 352 | 8,603 |
| PG&E Corp. | 592 | 28,576 |
| Public Service Enterprise Group, Inc. | 240 | 19,930 |
| SCANA Corp. | 176 | 7,598 |
| Sempra Energy | 600 | 36,606 |
| Wisconsin Energy Corp. | 176 | 8,540 |
| Xcel Energy, Inc. | 600 | 14,814 |
| | | ----- |
| Total Multi-Utilities | | 238,226 |
| ----- | | |
| Office Electronics - 0.2% | | |
| Xerox Corp.* | 1,872 | 31,618 |
| ----- | | |
| Oil, Gas & Consumable Fuels - 14.6% | | |
| Anadarko Petroleum Corp. | 1,856 | 79,771 |
| Apache Corp. | 976 | 69,003 |
| Arch Coal, Inc. | 152 | 4,665 |
| Chesapeake Energy Corp. | 1,488 | 45,949 |
| Chevron Corp. | 5,992 | 443,169 |
| ConocoPhillips | 5,873 | 401,421 |
| CONSOL Energy, Inc. | 248 | 9,704 |
| Devon Energy Corp. | 1,168 | 80,849 |
| El Paso Corp. | 584 | 8,450 |
| EOG Resources, Inc. | 560 | 39,950 |
| Exxon Mobil Corp. | 13,280 | 1,001,977 |
| Hess Corp. | 832 | 46,151 |
| Kinder Morgan, Inc. | 152 | 16,180 |
| Marathon Oil Corp. | 1,376 | 135,990 |
| Murphy Oil Corp. | 344 | 18,370 |
| Newfield Exploration Co.* | 344 | 14,348 |
| Noble Energy, Inc. | 296 | 17,656 |
| Occidental Petroleum Corp. | 2,288 | 112,821 |
| Peabody Energy Corp. | 328 | 13,199 |
| Pioneer Natural Resources Co. | 136 | 5,863 |
| Southwestern Energy Co.* | 112 | 4,590 |
| Sunoco, Inc. | 440 | 30,994 |
| Tesoro Corp. | 256 | 25,710 |
| Valero Energy Corp. | 2,576 | 166,126 |
| Williams Cos., Inc. (The) | 424 | 12,067 |
| XTO Energy, Inc. | 968 | 53,056 |
| | | ----- |
| Total Oil, Gas & Consumable Fuels | | 2,858,029 |
| ----- | | |
| Paper & Forest Products - 0.0% | | |
| MeadWestvaco Corp. | 48 | 1,480 |
| Weyerhaeuser Co. | 40 | 2,990 |
| | | ----- |
| Total Paper & Forest Products | | 4,470 |
| ----- | | |
| Personal Products - 0.1% | | |
| Avon Products, Inc. | 392 | 14,606 |
| Estee Lauder Cos., Inc. (The) Class A | 208 | 10,161 |
| | | ----- |
| Total Personal Products | | 24,767 |
| ----- | | |
| Pharmaceuticals - 5.6% | | |
| Abbott Laboratories | 1,672 | 93,298 |
| Barr Pharmaceuticals, Inc.* | 160 | 7,416 |
| Bristol-Myers Squibb Co. | 2,272 | 63,071 |
| Eli Lilly & Co. | 1,528 | 82,069 |

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| | | |
|--------------------------------------|--------|-----------|
| Forest Laboratories, Inc.* | 352 | 18,107 |
| Johnson & Johnson | 4,136 | 249,235 |
| Merck & Co., Inc. | 3,264 | 144,171 |
| Pfizer, Inc. | 12,293 | 310,521 |
| Schering-Plough Corp. | 1,048 | 26,734 |
| Sepracor, Inc.* | 48 | 2,238 |
| Wyeth | 2,072 | 103,662 |
| | | ----- |
| Total Pharmaceuticals | | 1,100,522 |
| ----- | | |
| Real Estate Investment Trusts - 0.6% | | |
| AMB Property Corp. | 72 | 4,233 |
| Archstone-Smith Trust | 88 | 4,777 |
| AvalonBay Communities, Inc. | 32 | 4,160 |
| Boston Properties, Inc. | 200 | 23,479 |

See Notes to Financial Statements.

34 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree Earnings 500 Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|----------|
| ----- | | |
| Developers Diversified Realty Corp. | 72 | \$ 4,529 |
| Duke Realty Corp. | 48 | 2,087 |
| Equity Residential | 32 | 1,543 |
| General Growth Properties, Inc. | 14 | 904 |
| Health Care Property Investors, Inc. | 104 | 3,747 |
| Host Hotels & Resorts, Inc. | 192 | 5,052 |
| Kimco Realty Corp. | 192 | 9,358 |
| Macerich Co. (The) | 16 | 1,478 |
| Plum Creek Timber Co., Inc. | 208 | 8,199 |
| Prologis | 184 | 11,947 |
| Public Storage, Inc. | 56 | 5,302 |
| Regency Centers Corp. | 40 | 3,342 |
| Simon Property Group, Inc. | 96 | 10,680 |
| SL Green Realty Corp. | 24 | 3,292 |
| Vornado Realty Trust | 96 | 11,457 |
| | | ----- |
| Total Real Estate Investment Trusts | | 119,566 |
| ----- | | |
| Real Estate Management & Development - 0.0% | | |
| CB Richard Ellis Group, Inc. Class A* | 224 | 7,656 |
| ----- | | |
| Road & Rail - 0.8% | | |
| Burlington Northern Santa Fe Corp. | 624 | 50,189 |
| CSX Corp. | 816 | 32,681 |
| Norfolk Southern Corp. | 704 | 35,622 |
| Union Pacific Corp. | 368 | 37,370 |
| | | ----- |
| Total Road & Rail | | 155,862 |
| ----- | | |
| Semiconductors & Semiconductor Equipment - 1.8% | | |

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| | | |
|--|--------|---------|
| Advanced Micro Devices, Inc.* | 696 | 9,090 |
| Altera Corp.* | 352 | 7,036 |
| Analog Devices, Inc. | 240 | 8,278 |
| Applied Materials, Inc. | 1,648 | 30,192 |
| Broadcom Corp. Class A* | 192 | 6,157 |
| Intel Corp. | 6,751 | 129,148 |
| KLA-Tencor Corp. | 88 | 4,692 |
| Lam Research Corp.* | 224 | 10,604 |
| Linear Technology Corp. | 360 | 11,372 |
| Maxim Integrated Products, Inc. | 392 | 11,525 |
| MEMC Electronic Materials, Inc.* | 168 | 10,177 |
| Microchip Technology, Inc. | 200 | 7,106 |
| Micron Technology, Inc.* | 368 | 4,445 |
| National Semiconductor Corp. | 488 | 11,780 |
| Nvidia Corp.* | 216 | 6,216 |
| Texas Instruments, Inc. | 2,288 | 68,870 |
| Xilinx, Inc. | 336 | 8,645 |
| | | ----- |
| Total Semiconductors & Semiconductor Equipment | | 345,333 |
| | | ----- |
| Software - 2.3% | | |
| Activision Inc.* | 40 | 758 |
| Adobe Systems, Inc.* | 272 | 11,342 |
| Autodesk, Inc.* | 128 | 4,813 |
| BEA Systems, Inc.* | 168 | 1,947 |
| BMC Software, Inc.* | 136 | 4,187 |
| CA, Inc. | 104 | 2,695 |
| Cadence Design Systems, Inc.* | 96 | 2,022 |
| Citrix Systems, Inc.* | 168 | 5,381 |
| Electronic Arts, Inc.* | 72 | 3,626 |
| Intuit, Inc.* | 304 | 8,317 |
| Microsoft Corp. | 11,279 | 314,346 |
| Oracle Corp.* | 4,928 | 89,345 |
| Symantec Corp.* | 360 | 6,228 |
| | | ----- |
| Total Software | | 455,007 |
| | | ----- |
| Specialty Retail - 2.1% | | |
| Abercrombie & Fitch Co. Class A | 128 | 9,687 |
| American Eagle Outfitters, Inc. | 248 | 7,438 |
| Autozone, Inc.* | 128 | 16,402 |
| Bed Bath & Beyond, Inc.* | 368 | 14,783 |
| Best Buy Co., Inc. | 632 | 30,791 |
| Carmax, Inc.* | 176 | 4,319 |
| Gap, Inc. (The) | 1,080 | 18,587 |
| Home Depot, Inc. | 3,984 | 146,371 |
| Limited Brands, Inc. | 600 | 15,636 |
| Lowe's Cos., Inc. | 2,528 | 79,606 |
| Office Depot, Inc.* | 312 | 10,964 |
| Sherwin-Williams Co. (The) | 224 | 14,793 |
| Staples, Inc. | 792 | 20,465 |
| Tiffany & Co. | 168 | 7,641 |
| TJX Cos., Inc. (The) | 656 | 17,686 |
| | | ----- |
| Total Specialty Retail | | 415,169 |
| | | ----- |
| Textiles, Apparel & Luxury Goods - 0.4% | | |
| Coach, Inc.* | 320 | 16,016 |
| Nike, Inc. Class B | 352 | 37,404 |
| Polo Ralph Lauren Corp. | 120 | 10,578 |
| VF Corp. | 176 | 14,541 |
| | | ----- |

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| | | |
|--|-------|---------|
| Total Textiles, Apparel & Luxury Goods | | 78,539 |
| ----- | | |
| Thrifts & Mortgage Finance - 0.9% | | |
| Countrywide Financial Corp. | 1,834 | 61,696 |
| Hudson City Bancorp, Inc. | 528 | 7,223 |
| MGIC Investment Corp. | 240 | 14,141 |
| New York Community Bancorp, Inc. | 336 | 5,910 |
| People's Bank | 32 | 1,421 |
| Sovereign Bancorp, Inc. | 432 | 10,990 |
| Washington Mutual, Inc. | 1,832 | 73,976 |
| | | ----- |
| Total Thrifts & Mortgage Finance | | 175,357 |
| ----- | | |
| Tobacco - 1.9% | | |
| Altria Group, Inc. | 3,416 | 299,959 |
| Reynolds American, Inc. | 1,048 | 65,406 |
| UST, Inc. | 232 | 13,451 |
| | | ----- |
| Total Tobacco | | 378,816 |
| ----- | | |
| Trading Companies & Distributors - 0.1% | | |
| Fastenal Co. | 144 | 5,047 |
| W.W. Grainger, Inc. | 144 | 11,123 |
| | | ----- |
| Total Trading Companies & Distributors | | 16,170 |
| ----- | | |
| Wireless Telecommunication Services - 0.6% | | |
| ALLTEL Corp. | 328 | 20,336 |
| NII Holdings, Inc.* | 88 | 6,528 |
| Sprint Nextel Corp. | 1,192 | 22,600 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 35

Schedule of Investments (concluded)

WisdomTree Earnings 500 Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|--------------|
| Telephone & Data Systems, Inc. | 848 | \$ 50,558 |
| United States Cellular Corp.* | 112 | 8,226 |
| | | ----- |
| Total Wireless Telecommunication Services | | 108,248 |
| ----- | | |
| TOTAL INVESTMENTS IN SECURITIES - 99.8% | | |
| (Cost: \$19,939,803) | | 19,497,993 |
| Cash and Other Assets in Excess of | | |
| Liabilities - 0.2% | | 40,274 |
| | | ----- |
| NET ASSETS - 100.0% | | \$19,538,267 |
| ===== | | |

* Non-income producing security.

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See Notes to Financial Statements.

36 WisdomTree Domestic Earnings Funds

Schedule of Investments

WisdomTree MidCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|-------------------------------------|--------|----------|
| ===== | | |
| COMMON STOCKS - 99.8% | | |
| Aerospace & Defense - 1.1% | | |
| Alliant Techsystems, Inc.* | 96 | \$ 8,440 |
| Armor Holdings, Inc.* | 120 | 8,080 |
| BE Aerospace, Inc.* | 240 | 7,608 |
| Ceradyne, Inc.* | 96 | 5,255 |
| Curtiss-Wright Corp. | 102 | 3,931 |
| DRS Technologies, Inc. | 86 | 4,487 |
| Hexcel Corp.* | 462 | 9,171 |
| Moog, Inc. Class A* | 112 | 4,665 |
| Teledyne Technologies, Inc.* | 92 | 3,444 |
| | | ----- |
| Total Aerospace & Defense | | 55,081 |
| ----- | | |
| Air Freight & Logistics - 0.1% | | |
| EGL, Inc.* | 106 | 4,201 |
| ----- | | |
| Airlines - 0.4% | | |
| Continental Airlines, Inc. Class B* | 302 | 10,989 |
| Skywest, Inc. | 296 | 7,942 |
| | | ----- |
| Total Airlines | | 18,931 |
| ----- | | |
| Auto Components - 1.8% | | |
| ArvinMeritor, Inc. | 364 | 6,643 |
| Autoliv, Inc. | 308 | 17,589 |
| BorgWarner, Inc. | 204 | 15,386 |
| Gentex Corp. | 330 | 5,363 |
| Goodyear Tire & Rubber Co. (The)* | 808 | 25,201 |
| Sauer-Danfoss, Inc. | 96 | 2,890 |
| TRW Automotive Holdings Corp.* | 404 | 14,067 |
| | | ----- |
| Total Auto Components | | 87,139 |
| ----- | | |
| Automobiles - 0.2% | | |
| Thor Industries, Inc. | 190 | 7,484 |
| ----- | | |
| Beverages - 0.3% | | |
| Hansen Natural Corp.* | 98 | 3,712 |
| PepsiAmericas, Inc. | 392 | 8,750 |
| | | ----- |
| Total Beverages | | 12,462 |
| ----- | | |
| Biotechnology - 0.6% | | |
| Cephalon, Inc.* | 118 | 8,403 |
| ImClone Systems, Inc.* | 482 | 19,651 |

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| | | |
|--|-----|---------|
| Total Biotechnology | | 28,054 |
| ----- | | |
| Building Products - 0.3% | | |
| Lennox International, Inc. | 262 | 9,354 |
| Simpson Manufacturing Co., Inc. | 172 | 5,304 |
| ----- | | |
| Total Building Products | | 14,658 |
| ----- | | |
| Capital Markets - 2.8% | | |
| Affiliated Managers Group, Inc.* | 66 | 7,151 |
| AG Edwards, Inc. | 220 | 15,220 |
| Allied Capital Corp. | 826 | 23,797 |
| Apollo Investment Corp. | 238 | 5,093 |
| Eaton Vance Corp. | 230 | 8,197 |
| Federated Investors, Inc. Class B | 278 | 10,208 |
| GFI Group, Inc.* | 52 | 3,534 |
| Greenhill & Co., Inc. | 52 | 3,192 |
| Investment Technology Group, Inc.* | 102 | 3,998 |
| Investors Financial Services Corp. | 164 | 9,537 |
| Janus Capital Group, Inc. | 254 | 5,311 |
| Jefferies Group, Inc. | 342 | 9,901 |
| Knight Capital Group, Inc. Class A* | 292 | 4,625 |
| MCG Capital Corp. | 258 | 4,840 |
| Nuveen Investments, Inc. Class A | 162 | 7,663 |
| optionsXpress Holdings, Inc. | 116 | 2,731 |
| Raymond James Financial, Inc. | 320 | 9,523 |
| Waddell & Reed Financial, Inc. Class A | 186 | 4,338 |
| ----- | | |
| Total Capital Markets | | 138,859 |
| ----- | | |
| Chemicals - 3.0% | | |
| Airgas, Inc. | 170 | 7,166 |
| Albemarle Corp. | 140 | 5,788 |
| Cabot Corp. | 122 | 5,823 |
| Celanese Corp. Series A | 596 | 18,380 |
| CF Industries Holdings, Inc. | 104 | 4,009 |
| Cytec Industries, Inc. | 98 | 5,512 |
| FMC Corp.* | 84 | 6,336 |
| H.B. Fuller Co. | 150 | 4,091 |
| Hercules, Inc.* | 170 | 3,322 |
| Huntsman Corp. | 852 | 16,264 |
| International Flavors & Fragrances, Inc. | 200 | 9,444 |
| Lubrizol Corp. | 196 | 10,099 |
| Nalco Holding Co.* | 184 | 4,398 |
| Olin Corp. | 456 | 7,725 |
| OM Group, Inc.* | 142 | 6,345 |
| Rockwood Holdings, Inc.* | 160 | 4,429 |
| Scotts Miracle-Gro Co. (The) Class A | 134 | 5,900 |
| Valhi, Inc. | 144 | 1,901 |
| Valspar Corp. (The) | 296 | 8,238 |
| Westlake Chemical Corp. | 376 | 10,207 |
| ----- | | |
| Total Chemicals | | 145,377 |
| ----- | | |
| Commercial Banks - 5.2% | | |
| Alabama National Bancorp | 52 | 3,682 |
| Associated Banc-Corp. | 462 | 15,522 |
| BancorpSouth, Inc. | 250 | 6,113 |
| Bank of Hawaii Corp. | 164 | 8,697 |
| BOK Financial Corp. | 194 | 9,609 |
| Cathay General Bancorp | 162 | 5,505 |

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| | | |
|---|-----|--------|
| Central Pacific Financial Corp. | 104 | 3,803 |
| Chittenden Corp. | 136 | 4,106 |
| Citizens Banking Corp. | 260 | 5,762 |
| City National Corp. | 166 | 12,217 |
| Colonial BancGroup, Inc. (The) | 486 | 12,029 |
| Commerce Bancshares, Inc. | 222 | 10,725 |
| Cullen/Frost Bankers, Inc. | 164 | 8,582 |
| East West Bancorp, Inc. | 190 | 6,986 |
| First Citizens BancShares, Inc. Class A | 30 | 6,030 |
| First Community Bancorp | 64 | 3,619 |
| First Midwest Bancorp, Inc. | 140 | 5,145 |
| First Republic Bank | 68 | 3,652 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 37

Schedule of Investments (continued)

WisdomTree MidCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---------------------------------------|--------|----------|
| FirstMerit Corp. | 230 | \$ 4,855 |
| Fulton Financial Corp. | 544 | 7,904 |
| Greater Bay Bancorp | 146 | 3,926 |
| Hancock Holding Co. | 86 | 3,782 |
| International Bancshares Corp. | 204 | 6,053 |
| Pacific Capital Bancorp | 158 | 5,075 |
| Park National Corp. | 48 | 4,535 |
| Provident Bankshares Corp. | 100 | 3,286 |
| Sky Financial Group, Inc. | 408 | 10,959 |
| South Financial Group, Inc. (The) | 140 | 3,461 |
| Susquehanna Bancshares, Inc. | 158 | 3,664 |
| SVB Financial Group* | 100 | 4,859 |
| TCF Financial Corp. | 460 | 12,126 |
| Trustmark Corp. | 176 | 4,935 |
| UCBH Holdings, Inc. | 220 | 4,096 |
| UMB Financial Corp. | 92 | 3,474 |
| Umpqua Holdings Corp. | 128 | 3,427 |
| United Bankshares, Inc. | 112 | 3,923 |
| Valley National Bancorp | 320 | 8,080 |
| Westamerica Bancorp | 100 | 4,817 |
| Whitney Holding Corp. | 216 | 6,605 |
| Wilmington Trust Corp. | 214 | 9,024 |
| Total Commercial Banks | | 254,650 |
| Commercial Services & Supplies - 2.4% | | |
| Adesa, Inc. | 246 | 6,797 |
| Allied Waste Industries, Inc.* | 630 | 7,931 |
| American Reprographics Co.* | 106 | 3,264 |
| Brady Corp. Class A | 136 | 4,243 |
| Brink's Co. (The) | 56 | 3,553 |
| ChoicePoint, Inc.* | 134 | 5,016 |
| Copart, Inc.* | 184 | 5,154 |

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| | | |
|---------------------------------------|-------|---------|
| Corporate Executive Board Co. | 44 | 3,342 |
| Corrections Corp. of America* | 98 | 5,175 |
| Covanta Holding Corp.* | 254 | 5,634 |
| Deluxe Corp. | 192 | 6,438 |
| Herman Miller, Inc. | 140 | 4,689 |
| HNI Corp. | 140 | 6,430 |
| IKON Office Solutions, Inc. | 292 | 4,196 |
| Mine Safety Appliances Co. | 88 | 3,701 |
| PHH Corp.* | 176 | 5,379 |
| Resources Connection, Inc.* | 110 | 3,519 |
| Rollins, Inc. | 154 | 3,544 |
| Steelcase, Inc. Class A | 192 | 3,819 |
| Stericycle, Inc.* | 68 | 5,542 |
| TeleTech Holdings, Inc.* | 106 | 3,889 |
| United Stationers, Inc.* | 132 | 7,909 |
| Waste Connections, Inc.* | 120 | 3,593 |
| Watson Wyatt Worldwide, Inc. Class A | 106 | 5,157 |
| | | ----- |
| Total Commercial Services & Supplies | | 117,914 |
| | | ----- |
| Communications Equipment - 1.0% | | |
| ADC Telecommunications, Inc.* | 204 | 3,415 |
| Adtran, Inc. | 200 | 4,870 |
| Arris Group, Inc.* | 370 | 5,210 |
| Avocent Corp.* | 98 | 2,643 |
| CommScope, Inc.* | 196 | 8,408 |
| F5 Networks, Inc.* | 46 | 3,067 |
| Foundry Networks, Inc.* | 226 | 3,067 |
| Interdigital Communications Corp.* | 126 | 3,990 |
| Polycom, Inc.* | 100 | 3,333 |
| Tellabs, Inc.* | 1,214 | 12,019 |
| | | ----- |
| Total Communications Equipment | | 50,022 |
| | | ----- |
| Computers & Peripherals - 1.3% | | |
| Brocade Communications Systems, Inc.* | 414 | 3,941 |
| Diebold, Inc. | 76 | 3,626 |
| Emulex Corp.* | 194 | 3,548 |
| Imation Corp. | 80 | 3,230 |
| Intermec, Inc.* | 144 | 3,217 |
| Komag, Inc.* | 186 | 6,088 |
| Palm, Inc.* | 1,166 | 21,140 |
| QLogic Corp.* | 208 | 3,536 |
| Western Digital Corp.* | 1,034 | 17,382 |
| | | ----- |
| Total Computers & Peripherals | | 65,708 |
| | | ----- |
| Construction & Engineering - 0.5% | | |
| EMCOR Group, Inc.* | 58 | 3,421 |
| Granite Construction Inc. | 104 | 5,747 |
| Quanta Services, Inc.* | 174 | 4,388 |
| Shaw Group, Inc. (The)* | 114 | 3,565 |
| URS Corp.* | 130 | 5,537 |
| Washington Group International, Inc.* | 60 | 3,985 |
| | | ----- |
| Total Construction & Engineering | | 26,643 |
| | | ----- |
| Construction Materials - 0.9% | | |
| Eagle Materials, Inc. | 240 | 10,711 |
| Florida Rock Industries, Inc. | 236 | 15,881 |
| Martin Marietta Materials, Inc. | 112 | 15,142 |
| Texas Industries, Inc. | 48 | 3,625 |

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| | | |
|-------------------------------|-----|--------|
| Total Construction Materials | | 45,359 |
| ----- | | |
| Consumer Finance - 1.2% | | |
| Advanta Corp. Class B | 88 | 3,858 |
| AmeriCredit Corp.* | 640 | 14,630 |
| CompuCredit Corp.* | 138 | 4,308 |
| First Marblehead Corp. (The) | 352 | 15,802 |
| Nelnet, Inc. Class A | 200 | 4,794 |
| Student Loan Corp. (The) | 74 | 13,758 |
| | | ----- |
| Total Consumer Finance | | 57,150 |
| ----- | | |
| Containers & Packaging - 1.7% | | |
| AptarGroup, Inc. | 82 | 5,488 |
| Ball Corp. | 324 | 14,855 |
| Bemis Co. Inc. | 250 | 8,348 |
| Greif, Inc. Class A | 36 | 4,000 |
| Packaging Corp. of America | 192 | 4,685 |
| Pactiv Corp.* | 296 | 9,987 |
| Silgan Holdings, Inc. | 104 | 5,315 |
| Sonoco Products Co. | 254 | 9,545 |

See Notes to Financial Statements.

38 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree MidCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|-----------|
| Temple-Inland, Inc. | 330 | \$ 19,715 |
| | | ----- |
| Total Containers & Packaging | | 81,938 |
| ----- | | |
| Diversified Consumer Services - 1.1% | | |
| Career Education Corp.* | 336 | 10,248 |
| DeVry, Inc. | 118 | 3,463 |
| ITT Educational Services, Inc.* | 76 | 6,193 |
| Laureate Education, Inc.* | 86 | 5,071 |
| Regis Corp. | 108 | 4,360 |
| Service Corp International | 384 | 4,554 |
| ServiceMaster Co. (The) | 666 | 10,251 |
| Sotheby's | 136 | 6,049 |
| Strayer Education, Inc. | 30 | 3,750 |
| | | ----- |
| Total Diversified Consumer Services | | 53,939 |
| ----- | | |
| Diversified Financial Services - 0.1% | | |
| International Securities Exchange, Inc. | 74 | 3,611 |
| Nasdaq Stock Market, Inc. (The)* | 108 | 3,176 |
| | | ----- |
| Total Diversified Financial Services | | 6,787 |
| ----- | | |

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| | | |
|---|-------|---------|
| Diversified Telecommunication Services - 0.4% | | |
| Citizens Communications Co. | 796 | 11,900 |
| Golden Telecom, Inc. | 94 | 5,206 |
| | | ----- |
| Total Diversified Telecommunication Services | | 17,106 |
| ----- | | |
| Electric Utilities - 1.6% | | |
| ALLETE, Inc. | 84 | 3,916 |
| Cleco Corp. | 318 | 8,214 |
| DPL, Inc. | 290 | 9,016 |
| Duquesne Light Holdings, Inc. | 170 | 3,364 |
| Great Plains Energy, Inc. | 188 | 6,101 |
| Hawaiian Electric Industries, Inc. | 208 | 5,406 |
| IDACORP, Inc. | 122 | 4,128 |
| ITC Holdings Corp. | 78 | 3,377 |
| Northeast Utilities | 186 | 6,095 |
| Sierra Pacific Resources* | 786 | 13,661 |
| UniSource Energy Corp. | 114 | 4,281 |
| Westar Energy, Inc. | 296 | 8,146 |
| | | ----- |
| Total Electric Utilities | | 75,705 |
| ----- | | |
| Electrical Equipment - 1.3% | | |
| Acuity Brands, Inc. | 108 | 5,880 |
| AMETEK, Inc. | 260 | 8,980 |
| General Cable Corp.* | 110 | 5,877 |
| Genlyte Group, Inc.* | 90 | 6,350 |
| Hubbell, Inc. Class B | 198 | 9,552 |
| Regal-Beloit Corp. | 96 | 4,452 |
| Roper Industries, Inc. | 178 | 9,768 |
| Thomas & Betts Corp.* | 150 | 7,323 |
| Woodward Governor Co. | 82 | 3,376 |
| | | ----- |
| Total Electrical Equipment | | 61,558 |
| ----- | | |
| Electronic Equipment & Instruments - 2.4% | | |
| Anixter International, Inc.* | 146 | 9,627 |
| Arrow Electronics, Inc.* | 510 | 19,254 |
| Avnet, Inc.* | 484 | 17,492 |
| AVX Corp. | 436 | 6,627 |
| Benchmark Electronics, Inc.* | 222 | 4,587 |
| Dolby Laboratories, Inc. Class A* | 142 | 4,900 |
| Flir Systems, Inc.* | 142 | 5,065 |
| Ingram Micro, Inc. Class A* | 620 | 11,972 |
| Itron, Inc.* | 56 | 3,642 |
| Mettler-Toledo International, Inc.* | 88 | 7,882 |
| National Instruments Corp. | 124 | 3,253 |
| Soletron Corp.* | 1,556 | 4,901 |
| Tektronix, Inc. | 152 | 4,280 |
| Trimble Navigation Ltd.* | 196 | 5,261 |
| Vishay Intertechnology, Inc.* | 536 | 7,493 |
| | | ----- |
| Total Electronic Equipment & Instruments | | 116,236 |
| ----- | | |
| Energy Equipment & Services - 4.1% | | |
| Atwood Oceanics, Inc.* | 74 | 4,343 |
| Dresser-Rand Group, Inc.* | 140 | 4,264 |
| Dril-Quip, Inc.* | 92 | 3,982 |
| FMC Technologies, Inc.* | 144 | 10,045 |
| Global Industries Ltd.* | 490 | 8,962 |
| Grey Wolf, Inc.* | 1,322 | 8,857 |
| Hanover Compressor Co.* | 152 | 3,382 |

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| | | |
|---------------------------------------|--------|---------|
| Helmerich & Payne, Inc. | 508 | 15,412 |
| Hydril Co.* | 58 | 5,582 |
| Lone Star Technologies, Inc.* | 152 | 10,037 |
| Oceaneering International, Inc.* | 130 | 5,476 |
| Oil States International, Inc.* | 256 | 8,215 |
| Patterson-UTI Energy, Inc. | 1,248 | 28,004 |
| Rowan Cos., Inc. | 408 | 13,248 |
| RPC, Inc. | 286 | 4,765 |
| SEACOR Holdings, Inc.* | 114 | 11,218 |
| Superior Energy Services, Inc.* | 192 | 6,618 |
| Tetra Technologies, Inc.* | 148 | 3,657 |
| Tidewater, Inc. | 246 | 14,411 |
| TODCO* | 172 | 6,937 |
| Unit Corp.* | 296 | 14,975 |
| Universal Compression Holdings, Inc.* | 66 | 4,467 |
| W-H Energy Services, Inc.* | 98 | 4,581 |
| | | ----- |
| Total Energy Equipment & Services | | 201,438 |
| | | ----- |
| Food & Staples Retailing - 1.7% | | |
| BJ's Wholesale Club, Inc.* | 180 | 6,089 |
| Casey's General Stores, Inc. | 132 | 3,301 |
| Longs Drug Stores Corp. | 80 | 4,131 |
| Rite Aid Corp.* | 11,190 | 64,567 |
| Ruddick Corp. | 134 | 4,031 |
| United Natural Foods, Inc.* | 104 | 3,187 |
| | | ----- |
| Total Food & Staples Retailing | | 85,306 |
| | | ----- |
| Food Products - 1.3% | | |
| Corn Products International, Inc. | 156 | 5,552 |
| Del Monte Foods Co. | 528 | 6,061 |
| Delta & Pine Land Co. | 84 | 3,461 |
| Flowers Foods, Inc. | 118 | 3,560 |
| J.M. Smucker Co. (The) | 136 | 7,252 |
| Lancaster Colony Corp. | 88 | 3,889 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 39

Schedule of Investments (continued)

WisdomTree MidCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|-------------------------------|--------|----------|
| Ralcorp Holdings, Inc.* | 64 | \$ 4,115 |
| Seaboard Corp. | 8 | 18,079 |
| Smithfield Foods, Inc.* | 310 | 9,285 |
| Tootsie Roll Industries, Inc. | 111 | 3,327 |
| | | ----- |
| Total Food Products | | 64,581 |
| | | ----- |
| Gas Utilities - 1.9% | | |
| AGL Resources Inc. | 286 | 12,218 |

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| | | |
|---|-----|--------|
| Atmos Energy Corp. | 232 | 7,257 |
| Energen Corp. | 246 | 12,519 |
| National Fuel Gas Co. | 192 | 8,306 |
| New Jersey Resources Corp. | 78 | 3,904 |
| Nicor, Inc. | 134 | 6,488 |
| ONEOK, Inc. | 244 | 10,980 |
| Piedmont Natural Gas Co., Inc. | 172 | 4,537 |
| Southern Union Co. | 280 | 8,509 |
| Southwest Gas Corp. | 88 | 3,421 |
| UGI Corp. | 304 | 8,120 |
| WGL Holdings, Inc. | 130 | 4,157 |
| | | ----- |
| Total Gas Utilities | | 90,416 |
| | | ----- |
| Health Care Equipment & Supplies - 2.0% | | |
| Advanced Medical Optics, Inc.* | 90 | 3,348 |
| Beckman Coulter, Inc. | 72 | 4,600 |
| Cooper Cos., Inc. (The) | 74 | 3,598 |
| Cytoc Corp.* | 214 | 7,321 |
| Dade Behring Holdings, Inc. | 162 | 7,104 |
| Edwards Lifesciences Corp.* | 114 | 5,780 |
| Gen-Probe, Inc.* | 66 | 3,107 |
| Hillenbrand Industries, Inc. | 166 | 9,855 |
| Hologic, Inc.* | 64 | 3,689 |
| IDEXX Laboratories, Inc.* | 52 | 4,557 |
| Immucor, Inc.* | 106 | 3,120 |
| Intuitive Surgical, Inc.* | 46 | 5,592 |
| Kinetic Concepts, Inc.* | 236 | 11,951 |
| Kyphon, Inc.* | 74 | 3,340 |
| Mentor Corp. | 70 | 3,220 |
| Resmed, Inc.* | 96 | 4,836 |
| Respironics, Inc.* | 136 | 5,711 |
| Sirona Dental Systems, Inc. | 90 | 3,101 |
| STERIS Corp. | 132 | 3,506 |
| | | ----- |
| Total Health Care Equipment & Supplies | | 97,336 |
| | | ----- |
| Health Care Providers & Services - 2.0% | | |
| AMERIGROUP Corp.* | 124 | 3,770 |
| Community Health Systems, Inc.* | 230 | 8,108 |
| Henry Schein, Inc.* | 166 | 9,160 |
| LifePoint Hospitals, Inc.* | 192 | 7,338 |
| Lincare Holdings, Inc.* | 262 | 9,601 |
| Magellan Health Services, Inc.* | 86 | 3,612 |
| Manor Care, Inc. | 158 | 8,589 |
| Pediatric Medical Group, Inc.* | 64 | 3,652 |
| Psychiatric Solutions, Inc.* | 90 | 3,628 |
| Sierra Health Services, Inc.* | 174 | 7,164 |
| Sunrise Senior Living, Inc.* | 94 | 3,715 |
| Triad Hospitals, Inc.* | 266 | 13,898 |
| Universal Health Services, Inc. Class B | 108 | 6,184 |
| VCA Antech, Inc.* | 144 | 5,229 |
| WellCare Health Plans, Inc.* | 64 | 5,456 |
| | | ----- |
| Total Health Care Providers & Services | | 99,104 |
| | | ----- |
| Health Care Technology - 0.3% | | |
| Allscripts Healthcare Solutions, Inc.* | 114 | 3,056 |
| Cerner Corp.* | 96 | 5,227 |
| Emdeon Corp.* | 314 | 4,751 |
| | | ----- |
| Total Health Care Technology | | 13,034 |

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| | | |
|--------------------------------------|-----|---------|
| ----- | | |
| Hotels, Restaurants & Leisure - 2.5% | | |
| Ameristar Casinos, Inc. | 110 | 3,532 |
| Applebee's International, Inc. | 172 | 4,262 |
| Boyd Gaming Corp. | 134 | 6,384 |
| Brinker International, Inc. | 348 | 11,381 |
| CBRL Group, Inc. | 126 | 5,834 |
| CEC Entertainment, Inc.* | 82 | 3,406 |
| Cheesecake Factory (The)* | 154 | 4,104 |
| Choice Hotels International, Inc. | 128 | 4,535 |
| CKE Restaurants, Inc. | 540 | 10,184 |
| International Speedway Corp. Class A | 154 | 7,962 |
| Jack in the Box, Inc.* | 94 | 6,498 |
| Life Time Fitness, Inc.* | 64 | 3,290 |
| OSI Restaurant Partners, Inc. | 104 | 4,108 |
| Panera Bread Co. Class A* | 58 | 3,425 |
| Penn National Gaming, Inc.* | 206 | 8,739 |
| Pinnacle Entertainment, Inc.* | 102 | 2,965 |
| Ruby Tuesday, Inc. | 180 | 5,148 |
| Scientific Games Corp. Class A* | 120 | 3,940 |
| Sonic Corp.* | 162 | 3,609 |
| Speedway Motorsports, Inc. | 142 | 5,503 |
| Station Casinos, Inc. | 78 | 6,752 |
| Vail Resorts, Inc.* | 72 | 3,912 |
| Wendy's International, Inc. | 104 | 3,255 |
| | | ----- |
| Total Hotels, Restaurants & Leisure | | 122,728 |
| ----- | | |
| Household Durables - 4.2% | | |
| American Greetings Corp. Class A | 188 | 4,363 |
| Beazer Homes USA, Inc. | 410 | 11,902 |
| Ethan Allen Interiors, Inc. | 104 | 3,675 |
| Hovnanian Enterprises, Inc. Class A* | 576 | 14,492 |
| Jarden Corp.* | 104 | 3,983 |
| KB Home | 640 | 27,309 |
| Leggett & Platt, Inc. | 552 | 12,514 |
| MDC Holdings, Inc. | 360 | 17,305 |
| Meritage Homes Corp.* | 328 | 10,535 |
| NVR, Inc.* | 50 | 33,251 |
| Ryland Group, Inc. (The) | 394 | 16,623 |
| Snap-On, Inc. | 118 | 5,676 |

See Notes to Financial Statements.

40 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree MidCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|----------------------------------|--------|-----------|
| Standard-Pacific Corp. | 702 | \$ 14,651 |
| Stanley Works (The) | 266 | 14,726 |
| Tempur-Pedic International, Inc. | 266 | 6,913 |
| Tupperware Brands Corp. | 182 | 4,537 |

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| | | |
|---|-----|---------|
| Total Household Durables | | 202,455 |
| ----- | | |
| Household Products - 0.5% | | |
| Church & Dwight Co., Inc. | 150 | 7,553 |
| Energizer Holdings, Inc.* | 186 | 15,871 |
| ----- | | |
| Total Household Products | | 23,424 |
| ----- | | |
| Independent Power Producers & Energy - 0.1% | | |
| Ormat Technologies, Inc. | 78 | 3,273 |
| ----- | | |
| Industrial Conglomerates - 0.5% | | |
| Carlisle Cos., Inc. | 196 | 8,414 |
| Sequa Corp. Class A* | 28 | 3,354 |
| Teleflex, Inc. | 104 | 7,079 |
| Walter Industries, Inc. | 244 | 6,039 |
| ----- | | |
| Total Industrial Conglomerates | | 24,886 |
| ----- | | |
| Insurance - 6.5% | | |
| 21st Century Insurance Group | 298 | 6,318 |
| Alfa Corp. | 242 | 4,472 |
| Alleghany Corp.* | 26 | 9,714 |
| American Financial Group, Inc. | 504 | 17,155 |
| American National Insurance Co. | 70 | 8,955 |
| Arthur J. Gallagher & Co. | 204 | 5,779 |
| Brown & Brown, Inc. | 286 | 7,736 |
| Commerce Group, Inc. | 392 | 11,776 |
| Conseco, Inc.* | 612 | 10,588 |
| Delphi Financial Group, Inc. Class A | 170 | 6,839 |
| Erie Indemnity Co. Class A | 176 | 9,288 |
| FBL Financial Group, Inc. Class A | 98 | 3,835 |
| First American Corp. | 320 | 16,230 |
| Hanover Insurance Group, Inc. (The) | 212 | 9,777 |
| HCC Insurance Holdings, Inc. | 366 | 11,273 |
| Hilb Rogal & Hobbs Co. | 96 | 4,709 |
| Markel Corp.* | 40 | 19,392 |
| Mercury General Corp. | 184 | 9,759 |
| National Financial Partners Corp. | 72 | 3,378 |
| Odyssey Re Holdings Corp. | 338 | 13,287 |
| Ohio Casualty Corp. | 308 | 9,225 |
| Philadelphia Consolidated Holding Co.* | 298 | 13,109 |
| Phoenix Cos., Inc. (The) | 238 | 3,303 |
| ProAssurance Corp.* | 116 | 5,933 |
| Protective Life Corp. | 206 | 9,072 |
| Reinsurance Group of America, Inc. | 254 | 14,661 |
| RLI Corp. | 78 | 4,285 |
| Selective Insurance Group, Inc. | 246 | 6,263 |
| StanCorp Financial Group, Inc. | 210 | 10,326 |
| State Auto Financial Corp. | 144 | 4,627 |
| Transatlantic Holdings, Inc. | 244 | 15,889 |
| Unitrin, Inc. | 274 | 12,897 |
| Wesco Financial Corp. | 10 | 4,600 |
| Zenith National Insurance Corp. | 240 | 11,345 |
| ----- | | |
| Total Insurance | | 315,795 |
| ----- | | |
| Internet & Catalog Retail - 0.2% | | |
| NetFlix, Inc.* | 148 | 3,432 |
| NutriSystem, Inc.* | 78 | 4,088 |
| priceline.com, Inc.* | 74 | 3,941 |

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| | | |
|---|-----|--------|
| Total Internet & Catalog Retail | | 11,461 |
| <hr/> | | |
| Internet Software & Services - 0.4% | | |
| aQuantive, Inc.* | 128 | 3,572 |
| Digital River, Inc.* | 62 | 3,426 |
| RealNetworks, Inc.* | 326 | 2,559 |
| ValueClick, Inc.* | 130 | 3,397 |
| WebEx Communications, Inc.* | 74 | 4,208 |
| <hr/> | | |
| Total Internet Software & Services | | 17,162 |
| <hr/> | | |
| IT Services - 1.5% | | |
| Acxiom Corp. | 168 | 3,594 |
| BISYS Group, Inc. (The)* | 268 | 3,071 |
| Ceridian Corp.* | 314 | 10,939 |
| CheckFree Corp.* | 150 | 5,564 |
| Convergys Corp.* | 292 | 7,420 |
| DST Systems, Inc.* | 112 | 8,422 |
| Gartner, Inc.* | 154 | 3,688 |
| Global Payments, Inc. | 132 | 4,496 |
| MoneyGram International, Inc. | 200 | 5,552 |
| MPS Group, Inc.* | 246 | 3,481 |
| Perot Systems Corp. Class A* | 204 | 3,645 |
| Sabre Holdings Corp. Class A | 210 | 6,878 |
| VeriFone Holdings, Inc.* | 84 | 3,085 |
| Wright Express Corp.* | 132 | 4,004 |
| <hr/> | | |
| Total IT Services | | 73,839 |
| <hr/> | | |
| Leisure Equipment & Products - 0.8% | | |
| Brunswick Corp. | 466 | 14,842 |
| Hasbro, Inc. | 390 | 11,162 |
| Oakley, Inc. | 154 | 3,102 |
| Polaris Industries, Inc. | 126 | 6,045 |
| Pool Corp. | 128 | 4,582 |
| <hr/> | | |
| Total Leisure Equipment & Products | | 39,733 |
| <hr/> | | |
| Life Sciences Tools & Services - 1.1% | | |
| Affymetrix, Inc.* | 124 | 3,729 |
| Bio-Rad Laboratories, Inc. Class A* | 58 | 4,051 |
| Charles River Laboratories International, Inc.* | 154 | 7,124 |
| Covance, Inc.* | 112 | 6,646 |
| Illumina, Inc.* | 100 | 2,930 |
| Invitrogen Corp.* | 84 | 5,347 |
| Millipore Corp.* | 56 | 4,058 |
| PerkinElmer, Inc. | 146 | 3,536 |
| Pharmaceutical Product Development, Inc. | 222 | 7,478 |
| TECHNE Corp.* | 68 | 3,883 |
| Varian, Inc.* | 60 | 3,496 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 41

Schedule of Investments (continued)

WisdomTree MidCap Earnings Fund

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March 31, 2007

| Investments | Shares | Value |
|---|--------|----------|
| Ventana Medical Systems, Inc.* | 80 | \$ 3,352 |
| Total Life Sciences Tools & Services | | 55,630 |
| Machinery - 3.9% | | |
| Actuant Corp. Class A | 88 | 4,471 |
| AGCO Corp.* | 98 | 3,623 |
| Briggs & Stratton Corp. | 152 | 4,689 |
| Bucyrus International, Inc. Class A | 86 | 4,429 |
| CLARCOR, Inc. | 116 | 3,689 |
| Crane Co. | 210 | 8,488 |
| Donaldson Co., Inc. | 184 | 6,642 |
| Flowserve Corp. | 94 | 5,376 |
| Gardner Denver, Inc.* | 154 | 5,367 |
| Graco, Inc. | 174 | 6,814 |
| Harsco Corp. | 244 | 10,946 |
| IDEX Corp. | 130 | 6,614 |
| Kennametal, Inc. | 110 | 7,437 |
| Lincoln Electric Holdings, Inc. | 126 | 7,505 |
| Manitowoc Co., Inc. (The) | 114 | 7,242 |
| Mueller Industries, Inc. | 264 | 7,946 |
| Nordson Corp. | 94 | 4,367 |
| Oshkosh Truck Corp. | 210 | 11,130 |
| Pall Corp. | 218 | 8,284 |
| Pentair, Inc. | 272 | 8,476 |
| SPX Corp. | 152 | 10,670 |
| Timken Co. (The) | 554 | 16,793 |
| Toro Co. (The) | 138 | 7,071 |
| Trinity Industries, Inc. | 226 | 9,474 |
| Valmont Industries, Inc. | 62 | 3,585 |
| Wabtec Corp. | 124 | 4,277 |
| Watts Water Technologies, Inc. Class A | 84 | 3,195 |
| Total Machinery | | 188,600 |
| Marine - 0.2% | | |
| Alexander & Baldwin, Inc. | 96 | 4,842 |
| Kirby Corp.* | 124 | 4,338 |
| Total Marine | | 9,180 |
| Media - 2.0% | | |
| Belo Corp. Class A | 320 | 5,974 |
| Cox Radio, Inc. Class A* | 220 | 3,003 |
| Discovery Holding Co. Class A* | 214 | 4,094 |
| Dow Jones & Co., Inc. | 92 | 3,171 |
| DreamWorks Animation SKG, Inc. Class A* | 172 | 5,260 |
| Gemstar-TV Guide International, Inc.* | 830 | 3,478 |
| Getty Images, Inc.* | 172 | 8,364 |
| Harte-Hanks, Inc. | 206 | 5,684 |
| Hearst-Argyle Television, Inc. | 132 | 3,589 |
| Interactive Data Corp. | 186 | 4,604 |
| John Wiley & Sons, Inc. Class A | 132 | 4,984 |
| Lee Enterprises, Inc. | 112 | 3,366 |
| Marvel Entertainment, Inc.* | 128 | 3,552 |
| McClatchy Co. Class A | 196 | 6,196 |

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| | | |
|--|-----|---------|
| Meredith Corp. | 130 | 7,461 |
| Morningstar, Inc.* | 74 | 3,821 |
| New York Times Co. (The) Class A | 366 | 8,604 |
| Regal Entertainment Group Class A | 212 | 4,212 |
| Scholastic Corp.* | 96 | 2,986 |
| Warner Music Group Corp. | 170 | 2,900 |
| | | ----- |
| Total Media | | 95,303 |
| ----- | | |
| Metals & Mining - 2.9% | | |
| AK Steel Holding Corp.* | 350 | 8,187 |
| Carpenter Technology Corp. | 94 | 11,351 |
| Chaparral Steel Co. | 210 | 12,216 |
| Cleveland-Cliffs, Inc. | 286 | 18,307 |
| Commercial Metals Co. | 612 | 19,186 |
| Quanex Corp. | 234 | 9,910 |
| Reliance Steel & Aluminum Co. | 422 | 20,425 |
| RTI International Metals, Inc.* | 44 | 4,004 |
| Schnitzer Steel Industries, Inc. Class A | 146 | 5,865 |
| Steel Dynamics, Inc. | 528 | 22,809 |
| Titanium Metals Corp.* | 68 | 2,440 |
| Worthington Industries, Inc. | 344 | 7,080 |
| | | ----- |
| Total Metals & Mining | | 141,780 |
| ----- | | |
| Multiline Retail - 0.6% | | |
| Big Lots, Inc.* | 130 | 4,066 |
| Dillard's, Inc. Class A | 218 | 7,135 |
| Dollar Tree Stores, Inc.* | 270 | 10,325 |
| Family Dollar Stores, Inc. | 326 | 9,656 |
| | | ----- |
| Total Multiline Retail | | 31,182 |
| ----- | | |
| Multi-Utilities - 2.1% | | |
| Alliant Energy Corp. | 126 | 5,647 |
| Avista Corp. | 152 | 3,683 |
| Black Hills Corp. | 106 | 3,898 |
| Energy East Corp. | 404 | 9,841 |
| Integrays Energy Group, Inc. | 197 | 10,935 |
| MDU Resources Group, Inc. | 576 | 16,555 |
| NSTAR | 300 | 10,536 |
| OGE Energy Corp. | 288 | 11,174 |
| PNM Resources, Inc. | 126 | 4,070 |
| Puget Energy, Inc. | 310 | 7,961 |
| TECO Energy, Inc. | 680 | 11,703 |
| Vectren Corp. | 218 | 6,235 |
| | | ----- |
| Total Multi-Utilities | | 102,238 |
| ----- | | |
| Office Electronics - 0.1% | | |
| Zebra Technologies Corp. Class A* | 156 | 6,023 |
| ----- | | |
| Oil, Gas & Consumable Fuels - 4.7% | | |
| Alon USA Energy, Inc. | 212 | 7,674 |
| Berry Petroleum Co. Class A | 182 | 5,580 |
| Bill Barrett Corp.* | 120 | 3,889 |
| Cabot Oil & Gas Corp. | 150 | 10,098 |
| Cimarex Energy Co. | 580 | 21,473 |
| Comstock Resources, Inc.* | 158 | 4,326 |
| Denbury Resources, Inc.* | 332 | 9,890 |
| Encore Acquisition Co.* | 218 | 5,273 |

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See Notes to Financial Statements.

42 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree MidCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---------------------------------------|--------|----------|
| Forest Oil Corp.* | 270 | \$ 9,010 |
| Foundation Coal Holdings, Inc. | 114 | 3,915 |
| Frontier Oil Corp. | 594 | 19,388 |
| Helix Energy Solutions Group, Inc.* | 328 | 12,231 |
| Holly Corp. | 216 | 12,809 |
| Houston Exploration Co.* | 96 | 5,179 |
| Overseas Shipholding Group, Inc. | 312 | 19,532 |
| Penn Virginia Corp. | 60 | 4,404 |
| PetroHawk Energy Corp.* | 492 | 6,480 |
| Plains Exploration & Production Co.* | 70 | 3,160 |
| Pogo Producing Co. | 350 | 16,835 |
| Quicksilver Resources, Inc.* | 124 | 4,931 |
| Range Resources Corp. | 350 | 11,690 |
| St. Mary Land & Exploration Co. | 252 | 9,243 |
| Swift Energy Co.* | 162 | 6,767 |
| W&T Offshore, Inc. | 322 | 9,315 |
| Whiting Petroleum Corp.* | 164 | 6,463 |
| | | ----- |
| Total Oil, Gas & Consumable Fuels | | 229,555 |
| | | ----- |
| Paper & Forest Products - 0.2% | | |
| Louisiana-Pacific Corp. | 540 | 10,832 |
| | | ----- |
| Personal Products - 0.4% | | |
| Alberto-Culver Co. | 444 | 10,158 |
| NBTY, Inc.* | 140 | 7,426 |
| | | ----- |
| Total Personal Products | | 17,584 |
| | | ----- |
| Pharmaceuticals - 0.8% | | |
| Endo Pharmaceuticals Holdings, Inc.* | 336 | 9,878 |
| King Pharmaceuticals, Inc.* | 466 | 9,166 |
| Mylan Laboratories, Inc. | 586 | 12,389 |
| Perrigo Co. | 212 | 3,744 |
| Watson Pharmaceuticals, Inc.* | 122 | 3,224 |
| | | ----- |
| Total Pharmaceuticals | | 38,401 |
| | | ----- |
| Real Estate Investment Trusts - 3.5% | | |
| Alexander's, Inc.* | 8 | 3,294 |
| Alexandria Real Estate Equities, Inc. | 32 | 3,212 |
| BioMed Realty Trust, Inc. | 112 | 2,946 |
| BRE Properties, Inc. | 48 | 3,031 |
| Camden Property Trust | 82 | 5,765 |
| CBL & Associates Properties, Inc. | 82 | 3,677 |
| Colonial Properties Trust | 86 | 3,928 |

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| | | |
|---|-----|---------|
| Corporate Office Properties Trust | 62 | 2,832 |
| Cousins Properties, Inc. | 188 | 6,178 |
| DiamondRock Hospitality Co. | 182 | 3,458 |
| Digital Realty Trust, Inc. | 92 | 3,671 |
| Entertainment Properties Trust | 52 | 3,133 |
| Equity One, Inc. | 270 | 7,155 |
| Essex Property Trust, Inc. | 24 | 3,108 |
| Federal Realty Investment Trust | 48 | 4,350 |
| Health Care REIT, Inc. | 98 | 4,302 |
| Healthcare Realty Trust, Inc. | 80 | 2,984 |
| Highwoods Properties, Inc. | 76 | 3,001 |
| Home Properties, Inc. | 54 | 2,852 |
| Hospitality Properties Trust | 156 | 7,301 |
| HRPT Properties Trust | 328 | 4,034 |
| Kilroy Realty Corp. | 40 | 2,950 |
| LaSalle Hotel Properties | 78 | 3,616 |
| Liberty Property Trust | 224 | 10,912 |
| Mack-Cali Realty Corp. | 64 | 3,048 |
| Maguire Properties, Inc. | 80 | 2,845 |
| Nationwide Health Properties, Inc. | 110 | 3,439 |
| New Plan Excel Realty Trust, Inc. | 168 | 5,549 |
| Pennsylvania Real Estate Investment Trust | 78 | 3,458 |
| Post Properties, Inc. | 72 | 3,293 |
| Potlatch Corp. | 106 | 4,853 |
| PS Business Parks, Inc. | 46 | 3,244 |
| Rayonier, Inc. | 170 | 7,310 |
| Realty Income Corp. | 152 | 4,286 |
| Senior Housing Properties Trust | 130 | 3,107 |
| Strategic Hotels & Resorts, Inc. | 158 | 3,613 |
| Sunstone Hotel Investors, Inc. | 118 | 3,217 |
| Taubman Centers, Inc. | 54 | 3,131 |
| Ventas, Inc. | 142 | 5,982 |
| Washington Real Estate Investment Trust | 80 | 2,994 |
| Weingarten Realty Investors | 152 | 7,229 |
| | | ----- |
| Total Real Estate Investment Trusts | | 172,288 |
| ----- | | |
| Real Estate Management & Development - 0.2% | | |
| Jones Lang LaSalle, Inc. | 86 | 8,968 |
| St. Joe Co. (The) | 60 | 3,139 |
| | | ----- |
| Total Real Estate Management & Development | | 12,107 |
| ----- | | |
| Road & Rail - 2.0% | | |
| Amerco, Inc.* | 66 | 4,619 |
| Con-way, Inc. | 258 | 12,859 |
| Florida East Coast Industries, Inc. | 54 | 3,385 |
| Heartland Express, Inc. | 240 | 3,811 |
| JB Hunt Transport Services, Inc. | 516 | 13,540 |
| Kansas City Southern* | 110 | 3,914 |
| Knight Transportation, Inc. | 184 | 3,279 |
| Laidlaw International, Inc. | 210 | 7,266 |
| Landstar System, Inc. | 160 | 7,334 |
| Ryder System, Inc. | 212 | 10,460 |
| Swift Transportation Co., Inc.* | 268 | 8,351 |
| Werner Enterprises, Inc. | 240 | 4,361 |
| YRC Worldwide, Inc.* | 400 | 16,088 |
| | | ----- |
| Total Road & Rail | | 99,267 |
| ----- | | |
| Semiconductors & Semiconductor Equipment - 2.0% | | |
| Amkor Technology, Inc.* | 822 | 10,259 |

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| | | |
|--|-----|-------|
| Atmel Corp.* | 618 | 3,109 |
| Cymer, Inc.* | 92 | 3,823 |
| Cypress Semiconductor Corp.* | 180 | 3,339 |
| Fairchild Semiconductor International, Inc.* | 192 | 3,210 |
| FormFactor, Inc.* | 80 | 3,580 |
| International Rectifier Corp.* | 134 | 5,120 |
| Intersil Corp. Class A | 238 | 6,305 |
| LSI Logic Corp.* | 562 | 5,867 |
| MKS Instruments, Inc.* | 170 | 4,338 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 43

Schedule of Investments (continued)

WisdomTree MidCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|----------|
| ----- | | |
| Novellus Systems Inc.* | 206 | \$ 6,596 |
| ON Semiconductor Corp.* | 1,250 | 11,150 |
| RF Micro Devices, Inc.* | 438 | 2,729 |
| Silicon Laboratories, Inc.* | 108 | 3,231 |
| Teradyne, Inc.* | 814 | 13,463 |
| Tessera Technologies, Inc.* | 84 | 3,338 |
| Varian Semiconductor Equipment Associates, Inc.* | 110 | 5,872 |
| | | ----- |
| Total Semiconductors & Semiconductor Equipment | | 95,329 |
| ----- | | |
| Software - 1.4% | | |
| Ansys, Inc.* | 66 | 3,351 |
| Compuware Corp.* | 784 | 7,440 |
| FactSet Research Systems, Inc. | 74 | 4,651 |
| Fair Isaac Corp. | 122 | 4,719 |
| Hyperion Solutions Corp.* | 82 | 4,250 |
| Jack Henry & Associates, Inc. | 208 | 5,002 |
| Mentor Graphics Corp.* | 192 | 3,137 |
| Micro Systems, Inc.* | 62 | 3,347 |
| MicroStrategy, Inc. Class A* | 30 | 3,792 |
| NAVTEQ Corp.* | 126 | 4,347 |
| Net 1 UEPS Technologies, Inc.* | 118 | 2,936 |
| Parametric Technology Corp.* | 174 | 3,322 |
| Quest Software, Inc.* | 224 | 3,644 |
| Red Hat, Inc.* | 182 | 4,173 |
| Sybase, Inc.* | 184 | 4,652 |
| THQ, Inc.* | 114 | 3,898 |
| TIBCO Software, Inc.* | 378 | 3,221 |
| | | ----- |
| Total Software | | 69,882 |
| ----- | | |
| Specialty Retail - 4.8% | | |
| Aaron Rents, Inc. | 122 | 3,226 |
| Advance Auto Parts, Inc. | 324 | 12,490 |
| Aeropostale, Inc.* | 130 | 5,230 |
| AnnTaylor Stores Corp.* | 208 | 8,066 |

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| | | |
|--|-----|---------|
| AutoNation, Inc.* | 790 | 16,780 |
| Barnes & Noble, Inc. | 154 | 6,075 |
| bebe stores, inc.* | 194 | 3,372 |
| Brown Shoe Co., Inc. | 60 | 2,520 |
| Cabela's, Inc.* | 146 | 3,622 |
| Charming Shoppes, Inc.* | 316 | 4,092 |
| Chico's FAS, Inc.* | 442 | 10,798 |
| Childrens Place Retail Stores, Inc. (The)* | 60 | 3,346 |
| Circuit City Stores, Inc. | 358 | 6,634 |
| Claire's Stores, Inc. | 248 | 7,966 |
| Coldwater Creek, Inc.* | 178 | 3,610 |
| Dick's Sporting Goods, Inc.* | 82 | 4,777 |
| Dress Barn, Inc.* | 162 | 3,371 |
| DSW, Inc. Class A* | 82 | 3,461 |
| Foot Locker, Inc. | 472 | 11,116 |
| GameStop Corp. Class A* | 164 | 5,342 |
| Group 1 Automotive, Inc. | 80 | 3,182 |
| Guess?, Inc. | 164 | 6,640 |
| Guitar Center, Inc.* | 78 | 3,519 |
| Men's Wearhouse, Inc. (The) | 154 | 7,246 |
| OfficeMax, Inc. | 62 | 3,270 |
| O'Reilly Automotive, Inc.* | 244 | 8,076 |
| Pacific Sunwear of California, Inc.* | 258 | 5,374 |
| Payless ShoeSource Inc.* | 128 | 4,250 |
| PetSmart, Inc. | 294 | 9,690 |
| RadioShack Corp. | 162 | 4,379 |
| Rent-A-Center, Inc.* | 250 | 6,995 |
| Ross Stores, Inc. | 334 | 11,490 |
| Sonic Automotive, Inc. Class A | 154 | 4,389 |
| Tractor Supply Co.* | 98 | 5,047 |
| United Auto Group, Inc. | 258 | 5,237 |
| Urban Outfitters, Inc.* | 138 | 3,658 |
| Williams-Sonoma, Inc. | 312 | 11,064 |
| Zale Corp.* | 118 | 3,113 |
| | | ----- |
| Total Specialty Retail | | 232,513 |
| | | ----- |
| Textiles, Apparel & Luxury Goods - 1.2% | | |
| Carter's, Inc.* | 140 | 3,548 |
| Columbia Sportswear Co. | 100 | 6,231 |
| Fossil, Inc.* | 148 | 3,918 |
| Jones Apparel Group, Inc. | 324 | 9,957 |
| K-Swiss, Inc. Class A | 120 | 3,242 |
| Liz Claiborne, Inc. | 288 | 12,340 |
| Phillips-Van Heusen Corp. | 98 | 5,762 |
| Quiksilver, Inc.* | 244 | 2,830 |
| Skechers U.S.A., Inc. Class A* | 98 | 3,290 |
| Timberland Co. Class A* | 172 | 4,477 |
| Wolverine World Wide, Inc. | 138 | 3,943 |
| | | ----- |
| Total Textiles, Apparel & Luxury Goods | | 59,538 |
| | | ----- |
| Thrifts & Mortgage Finance - 2.3% | | |
| Astoria Financial Corp. | 304 | 8,083 |
| Capitol Federal Financial | 86 | 3,252 |
| Corus Bankshares, Inc. | 394 | 6,722 |
| Downey Financial Corp. | 132 | 8,519 |
| First Niagara Financial Group, Inc. | 308 | 4,284 |
| Fremont General Corp. | 492 | 3,410 |
| IndyMac Bancorp, Inc. | 378 | 12,115 |
| MAF Bancorp, Inc. | 108 | 4,465 |

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| | | |
|---|-----|---------|
| NewAlliance Bancshares, Inc. | 216 | 3,501 |
| PMI Group, Inc. (The) | 442 | 19,987 |
| Radian Group, Inc. | 460 | 25,246 |
| Washington Federal, Inc. | 292 | 6,850 |
| Webster Financial Corp. | 142 | 6,817 |
| | | ----- |
| Total Thrifts & Mortgage Finance | | 113,251 |
| ----- | | |
| Trading Companies & Distributors - 0.9% | | |
| Applied Industrial Technologies, Inc. | 142 | 3,485 |
| GATX Corp. | 74 | 3,537 |
| MSC Industrial Direct Co. Class A | 172 | 8,029 |
| UAP Holding Corp. | 140 | 3,619 |
| United Rentals, Inc.* | 434 | 11,935 |
| Watsco, Inc. | 86 | 4,392 |
| WESCO International, Inc.* | 164 | 10,296 |
| | | ----- |
| Total Trading Companies & Distributors | | 45,293 |
| ----- | | |

See Notes to Financial Statements.

44 WisdomTree Domestic Earnings Funds

Schedule of Investments (concluded)

WisdomTree MidCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|-------------|
| ----- | | |
| Transportation Infrastructure - 0.1% | | |
| Macquarie Infrastructure Co. Trust | 90 | \$ 3,537 |
| ----- | | |
| Water Utilities - 0.1% | | |
| Aqua America Inc. | 178 | 3,996 |
| ----- | | |
| Wireless Telecommunication Services - 0.1% | | |
| Leap Wireless International, Inc.* | 52 | 3,431 |
| ----- | | |
| TOTAL INVESTMENTS IN SECURITIES - 99.8% | | 4,865,672 |
| (Cost: \$4,999,246) | | |
| Cash and Other Assets in Excess of Liabilities - 0.2% | | 11,690 |
| | | ----- |
| NET ASSETS - 100.0% | | \$4,877,362 |
| ===== | | |

* Non-income producing security.

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 45

Schedule of Investments

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WisdomTree SmallCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|-------------------------------------|--------|-----------|
| ===== | | |
| COMMON STOCKS - 99.5% | | |
| Aerospace & Defense - 1.5% | | |
| AAR Corp.* | 408 | \$ 11,244 |
| Argon ST, Inc.* | 308 | 8,150 |
| Cubic Corp. | 312 | 6,752 |
| EDO Corp. | 240 | 6,288 |
| Esterline Technologies Corp.* | 412 | 16,921 |
| HEICO Corp. | 248 | 9,050 |
| Herley Industries, Inc.* | 312 | 4,873 |
| K&F Industries Holdings, Inc.* | 694 | 18,690 |
| Ladish Co., Inc.* | 236 | 8,883 |
| LMI Aerospace, Inc.* | 296 | 5,514 |
| MTC Technologies, Inc.* | 276 | 5,804 |
| Orbital Sciences Corp.* | 572 | 10,719 |
| Triumph Group, Inc. | 256 | 14,167 |
| United Industrial Corp. | 244 | 13,469 |
| | | ----- |
| Total Aerospace & Defense | | 140,524 |
| ----- | | |
| Air Freight & Logistics - 0.7% | | |
| ABX Air, Inc.* | 1,532 | 10,494 |
| Atlas Air Worldwide Holdings, Inc.* | 240 | 12,655 |
| Dynamex, Inc.* | 204 | 5,190 |
| Forward Air Corp. | 416 | 13,678 |
| Pacer International, Inc. | 746 | 20,097 |
| Park-Ohio Holdings Corp.* | 440 | 8,140 |
| | | ----- |
| Total Air Freight & Logistics | | 70,254 |
| ----- | | |
| Airlines - 0.9% | | |
| ExpressJet Holdings, Inc.* | 3,462 | 20,218 |
| Mesa Air Group, Inc.* | 1,332 | 10,030 |
| Pinnacle Airlines Corp.* | 1,520 | 26,281 |
| Republic Airways Holdings, Inc.* | 1,492 | 34,256 |
| | | ----- |
| Total Airlines | | 90,785 |
| ----- | | |
| Auto Components - 1.8% | | |
| Aftermarket Technology Corp.* | 460 | 11,169 |
| Amerigon, Inc.* | 460 | 5,727 |
| Bandag, Inc. | 240 | 12,166 |
| Drew Industries, Inc.* | 456 | 13,078 |
| Fuel Systems Solutions, Inc.* | 216 | 4,000 |
| GenTek, Inc.* | 132 | 4,496 |
| Modine Manufacturing Co. | 662 | 15,160 |
| Spartan Motors, Inc. | 300 | 6,963 |
| Tenneco, Inc.* | 750 | 19,095 |
| Visteon Corp.* | 9,588 | 81,881 |
| | | ----- |
| Total Auto Components | | 173,735 |
| ----- | | |
| Automobiles - 0.2% | | |
| Fleetwood Enterprises, Inc.* | 552 | 4,366 |
| Winnebago Industries, Inc. | 432 | 14,528 |

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| | | |
|--|-------|---------|
| Total Automobiles | | 18,894 |
| ----- | | |
| Beverages - 0.3% | | |
| Boston Beer Co., Inc. Class A* | 160 | 5,336 |
| Coca-Cola Bottling Co. Consolidated | 100 | 5,663 |
| MGP Ingredients, Inc. | 256 | 5,215 |
| National Beverage Corp.* | 504 | 8,840 |
| | | ----- |
| Total Beverages | | 25,054 |
| ----- | | |
| Biotechnology - 0.3% | | |
| Enzon Pharmaceuticals, Inc.* | 1,696 | 13,822 |
| LifeCell Corp.* | 256 | 6,392 |
| Martek Biosciences Corp.* | 252 | 5,196 |
| Tanox, Inc.* | 252 | 4,728 |
| | | ----- |
| Total Biotechnology | | 30,138 |
| ----- | | |
| Building Products - 1.5% | | |
| AAON, Inc. | 180 | 4,703 |
| American Woodmark Corp. | 300 | 11,028 |
| Ameron International Corp. | 208 | 13,699 |
| Apogee Enterprises, Inc. | 468 | 9,379 |
| Builders FirstSource, Inc.* | 1,628 | 26,162 |
| Griffon Corp.* | 730 | 18,068 |
| Insteel Industries, Inc. | 608 | 10,208 |
| PW Eagle, Inc. | 790 | 26,102 |
| Universal Forest Products, Inc. | 524 | 25,964 |
| | | ----- |
| Total Building Products | | 145,313 |
| ----- | | |
| Capital Markets - 1.3% | | |
| Calamos Asset Management, Inc. Class A | 384 | 8,571 |
| Capital Southwest Corp. | 168 | 25,817 |
| GAMCO Investors, Inc. Class A | 340 | 14,732 |
| Gladstone Capital Corp. | 252 | 5,967 |
| Hercules Technology Growth Capital, Inc. | 352 | 4,822 |
| LaBranche & Co, Inc.* | 3,626 | 29,589 |
| MarketAxess Holdings, Inc.* | 356 | 5,959 |
| Prospect Energy Corp. | 296 | 5,073 |
| Sanders Morris Harris Group, Inc. | 52 | 554 |
| Stifel Financial Corp.* | 104 | 4,607 |
| SWS Group, Inc. | 400 | 9,924 |
| TradeStation Group, Inc.* | 722 | 9,090 |
| | | ----- |
| Total Capital Markets | | 124,705 |
| ----- | | |
| Chemicals - 2.4% | | |
| A. Schulman, Inc. | 448 | 10,555 |
| American Vanguard Corp. | 380 | 6,494 |
| Arch Chemicals, Inc. | 436 | 13,612 |
| Ferro Corp. | 384 | 8,298 |
| Georgia Gulf Corp. | 1,916 | 31,058 |
| Innospec, Inc. | 200 | 11,528 |
| Landec Corp.* | 384 | 5,445 |
| MacDermid, Inc. | 540 | 18,830 |
| Minerals Technologies, Inc. | 272 | 16,908 |
| NewMarket Corp. | 320 | 13,014 |
| NL Industries, Inc. | 576 | 6,278 |
| Omnova Solutions, Inc.* | 778 | 4,248 |
| Pioneer Cos., Inc.* | 662 | 18,298 |

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| | | |
|-----------------------------|-------|--------|
| PolyOne Corp.* | 4,918 | 30,000 |
| Sensient Technologies Corp. | 702 | 18,098 |
| Spartech Corp. | 468 | 13,731 |
| Stepan Co. | 156 | 4,095 |

See Notes to Financial Statements.

46 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree SmallCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|----------|
| Symyx Technologies* | 272 | \$ 4,820 |
| Total Chemicals | | 235,310 |
| Commercial Banks - 10.6% | | |
| 1st Source Corp. | 412 | 10,782 |
| AMCORE Financial, Inc. | 444 | 14,097 |
| Americanwest Bancorp | 216 | 4,653 |
| Ameris Bancorp | 212 | 5,190 |
| Arrow Financial Corp. | 212 | 4,749 |
| BancFirst Corp. | 292 | 13,534 |
| Bancorp, Inc.* | 188 | 4,888 |
| BancTrust Financial Group, Inc. | 216 | 4,571 |
| Bank of Granite Corp. | 304 | 5,448 |
| Bank of the Ozarks, Inc. | 320 | 9,190 |
| BankFinancial Corp. | 276 | 4,491 |
| Banner Corp. | 132 | 5,485 |
| Boston Private Financial Holdings, Inc. | 608 | 16,975 |
| Cadence Financial Corp. | 224 | 4,480 |
| Camden National Corp. | 152 | 6,597 |
| Capital City Bank Group, Inc. | 300 | 9,990 |
| Capital Corp of the West | 216 | 5,735 |
| Capitol Bancorp Ltd. | 264 | 9,728 |
| Cardinal Financial Corp. | 476 | 4,750 |
| Cascade Bancorp | 344 | 8,923 |
| Center Financial Corp. | 348 | 6,880 |
| Chemical Financial Corp. | 424 | 12,631 |
| City Holding Co. | 408 | 16,504 |
| CoBiz, Inc. | 316 | 6,292 |
| Columbia Bancorp | 200 | 4,802 |
| Columbia Banking System, Inc. | 308 | 10,389 |
| Community Bancorp* | 148 | 4,551 |
| Community Bank System, Inc. | 512 | 10,711 |
| Community Banks, Inc. | 504 | 12,030 |
| Community Trust Bancorp, Inc. | 304 | 11,014 |
| CVB Financial Corp. | 1,780 | 21,182 |
| Enterprise Financial Services Corp. | 164 | 4,592 |
| Financial Institutions, Inc. | 224 | 4,496 |
| First Bancorp | 312 | 6,671 |
| First Charter Corp. | 356 | 7,654 |
| First Commonwealth Financial Corp. | 1,158 | 13,607 |

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| | | |
|--------------------------------------|-------|--------|
| First Community Bancshares, Inc. | 208 | 8,112 |
| First Financial Bancorp | 300 | 4,533 |
| First Financial Bankshares, Inc. | 360 | 15,055 |
| First Financial Corp. | 192 | 5,942 |
| First Indiana Corp. | 332 | 7,254 |
| First Merchants Corp. | 368 | 8,729 |
| First Regional Bancorp* | 348 | 10,336 |
| First South Bancorp, Inc. | 172 | 5,279 |
| First State Bancorp. | 296 | 6,675 |
| FNB Corp./PA | 926 | 15,603 |
| FNB Corp./VA | 140 | 5,016 |
| GB&T Bancshares, Inc. | 228 | 4,134 |
| Great Southern Bancorp, Inc. | 292 | 8,550 |
| Greene County Bancshares, Inc. | 168 | 5,697 |
| Hanmi Financial Corp. | 958 | 18,259 |
| Heartland Financial USA, Inc. | 276 | 7,383 |
| Heritage Commerce Corp. | 208 | 5,302 |
| Horizon Financial Corp. | 232 | 5,123 |
| IBERIABANK Corp. | 168 | 9,351 |
| Independent Bank Corp./MA | 552 | 11,244 |
| Independent Bank Corp./MI | 296 | 9,750 |
| Integra Bank Corp. | 328 | 7,311 |
| Interinvest Bancshares Corp.* | 224 | 6,429 |
| Irwin Financial Corp. | 468 | 8,724 |
| Lakeland Bancorp, Inc. | 424 | 5,745 |
| Lakeland Financial Corp. | 240 | 5,448 |
| Macatawa Bank Corp. | 348 | 6,403 |
| MainSource Financial Group, Inc. | 356 | 6,045 |
| Mercantile Bankshares Corp. | 160 | 5,197 |
| Mid-State Bancshares | 316 | 11,594 |
| Midwest Banc Holdings, Inc. | 296 | 5,242 |
| Nara Bancorp, Inc. | 508 | 8,895 |
| National Penn Bancshares, Inc. | 1,018 | 19,240 |
| NBT Bancorp, Inc. | 710 | 16,635 |
| Old Second Bancorp, Inc. | 268 | 7,343 |
| Omega Financial Corp. | 224 | 6,386 |
| Oriental Financial Group | 380 | 4,476 |
| Peoples Bancorp, Inc. | 244 | 6,444 |
| Pinnacle Financial Partners, Inc.* | 148 | 4,515 |
| Placer Sierra Bancshares | 188 | 5,087 |
| Preferred Bank | 188 | 7,371 |
| PrivateBancorp, Inc. | 304 | 11,114 |
| Prosperity Bancshares, Inc. | 678 | 23,554 |
| Renasant Corp. | 264 | 6,515 |
| Republic Bancorp, Inc. Class A | 382 | 8,637 |
| S&T Bancorp, Inc. | 520 | 17,181 |
| Sandy Spring Bancorp, Inc. | 272 | 9,422 |
| Santander BanCorp | 898 | 15,814 |
| SCBT Financial Corp. | 155 | 5,620 |
| Seacoast Banking Corp. of Florida | 316 | 7,164 |
| Security Bank Corp. | 308 | 6,203 |
| Sierra Bancorp | 196 | 5,500 |
| Signature Bank* | 300 | 9,762 |
| Simmons First National Corp. Class A | 284 | 8,540 |
| Smithtown Bancorp, Inc. | 198 | 5,148 |
| Southside Bancshares, Inc. | 200 | 4,582 |
| Southwest Bancorp, Inc. | 284 | 7,296 |
| Sterling Bancorp | 368 | 6,661 |
| Sterling Bancshares, Inc. | 1,154 | 12,902 |
| Sterling Financial Corp./PA | 540 | 11,988 |
| Sterling Financial Corp./WA | 161 | 5,022 |
| Suffolk Bancorp | 196 | 6,327 |

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| | | |
|--------------------------------|-----|--------|
| Sun Bancorp, Inc. | 276 | 5,131 |
| Superior Bancorp* | 436 | 4,709 |
| SY Bancorp, Inc. | 244 | 6,066 |
| Taylor Capital Group, Inc. | 384 | 13,440 |
| Temecula Valley Bancorp, Inc.* | 236 | 5,039 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 47

Schedule of Investments (continued)

WisdomTree SmallCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|-----------|
| ----- | | |
| Texas Capital Bancshares, Inc.* | 468 | \$ 9,594 |
| Tompkins Trustco, Inc. | 168 | 7,032 |
| Trico Bancshares | 332 | 7,858 |
| Union Bankshares Corp. | 256 | 6,641 |
| Univest Corp. of Pennsylvania | 268 | 6,638 |
| USB Holding Co., Inc. | 428 | 9,711 |
| Vineyard National Bancorp | 272 | 6,267 |
| Virginia Commerce Bancorp* | 352 | 7,621 |
| Virginia Financial Group, Inc. | 224 | 5,808 |
| W Holding Co., Inc. | 3,906 | 19,530 |
| Washington Trust Bancorp, Inc. | 284 | 7,614 |
| WesBanco, Inc. | 360 | 11,113 |
| West Bancorp Inc. | 360 | 5,432 |
| West Coast Bancorp | 276 | 8,824 |
| Western Alliance Bancorp* | 352 | 10,926 |
| Wilshire Bancorp, Inc. | 564 | 9,250 |
| Yardville National Bancorp | 156 | 5,664 |
| | | ----- |
| Total Commercial Banks | | 1,014,979 |
| ----- | | |
| Commercial Services & Supplies - 5.7% | | |
| ABM Industries, Inc. | 516 | 13,617 |
| Advisory Board Co. (The)* | 136 | 6,884 |
| American Ecology Corp. | 256 | 4,918 |
| Amrep Corp. | 96 | 7,416 |
| Barrett Business Services | 212 | 4,887 |
| Bowne & Co., Inc. | 316 | 4,971 |
| CBIZ, Inc.* | 1,202 | 8,534 |
| CDI Corp. | 260 | 7,519 |
| Central Parking Corp. | 240 | 5,323 |
| Clean Harbors, Inc.* | 300 | 13,566 |
| COMSYS IT Partners, Inc.* | 432 | 8,597 |
| Consolidated Graphics, Inc.* | 228 | 16,883 |
| CoStar Group, Inc.* | 104 | 4,647 |
| CRA International, Inc.* | 164 | 8,558 |
| Diamond Management & Technology Consultants, Inc. | 392 | 4,582 |
| Ennis, Inc. | 588 | 15,735 |
| First Advantage Corp. Class A* | 810 | 19,416 |
| First Consulting Group, Inc.* | 380 | 3,458 |

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| | | |
|---|-------|---------|
| FTI Consulting, Inc.* | 492 | 16,526 |
| G&K Services, Inc. Class A | 348 | 12,625 |
| Geo Group, Inc. (The)* | 168 | 7,614 |
| Healthcare Services Group, Inc. | 264 | 7,564 |
| Heidrick & Struggles International, Inc.* | 260 | 12,597 |
| Huron Consulting Group, Inc.* | 168 | 10,221 |
| ICT Group, Inc.* | 180 | 3,150 |
| Interface, Inc. Class A | 620 | 9,914 |
| John H. Harland Co. | 552 | 28,280 |
| Kelly Services, Inc. Class A | 572 | 18,418 |
| Kenexa Corp.* | 136 | 4,234 |
| Kforce, Inc.* | 778 | 10,713 |
| Knoll, Inc. | 782 | 18,635 |
| Korn/Ferry International* | 786 | 18,031 |
| Labor Ready, Inc.* | 1,194 | 22,675 |
| Layne Christensen Co.* | 176 | 6,410 |
| LECG Corp.* | 404 | 5,850 |
| M&F Worldwide Corp.* | 588 | 27,994 |
| McGrath Rentcorp | 432 | 13,681 |
| Mobile Mini, Inc.* | 440 | 11,783 |
| Navigant Consulting, Inc.* | 914 | 18,061 |
| On Assignment, Inc.* | 376 | 4,666 |
| PeopleSupport, Inc.* | 336 | 3,847 |
| Pike Electric Corp.* | 368 | 6,653 |
| Schawk, Inc. | 496 | 8,983 |
| School Specialty, Inc.* | 136 | 4,911 |
| Spherion Corp.* | 926 | 8,167 |
| Standard Parking Corp.* | 140 | 4,952 |
| Standard Register Co. (The) | 368 | 4,655 |
| Synagro Technologies, Inc. | 862 | 4,913 |
| Tetra Tech, Inc.* | 658 | 12,541 |
| UTEK Corp. | 572 | 7,550 |
| Viad Corp. | 432 | 16,675 |
| Volt Information Sciences, Inc.* | 272 | 7,124 |
| Waste Industries USA, Inc. | 192 | 5,274 |
| | | ----- |
| Total Commercial Services & Supplies | | 545,398 |
| | | ----- |
| Communications Equipment - 1.6% | | |
| Bel Fuse, Inc. Class B | 192 | 7,432 |
| Black Box Corp. | 144 | 5,262 |
| Comtech Group, Inc.* | 332 | 5,803 |
| Comtech Telecommunications Corp.* | 380 | 14,717 |
| Dycom Industries, Inc.* | 452 | 11,779 |
| EFJ, Inc.* | 782 | 4,176 |
| Extreme Networks* | 1,106 | 4,678 |
| Inter-Tel, Inc. | 368 | 8,700 |
| Ixia* | 484 | 4,501 |
| Mastec, Inc.* | 966 | 10,636 |
| Netgear, Inc.* | 404 | 11,526 |
| Oplink Communications, Inc.* | 288 | 5,175 |
| Packeteer, Inc.* | 376 | 4,670 |
| Plantronics, Inc. | 990 | 23,385 |
| SafeNet, Inc.* | 188 | 5,320 |
| Sirenza Microdevices, Inc.* | 652 | 5,620 |
| Sycamore Networks, Inc.* | 2,014 | 7,532 |
| Symmetricom, Inc.* | 560 | 4,648 |
| Viasat, Inc.* | 148 | 4,880 |
| | | ----- |
| Total Communications Equipment | | 150,440 |
| | | ----- |
| Computers & Peripherals - 0.3% | | |

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| | | |
|-----------------------------------|-------|--------|
| Adaptec, Inc.* | 1,336 | 5,170 |
| Hutchinson Technology, Inc.* | 244 | 5,698 |
| Rackable Systems, Inc.* | 296 | 5,023 |
| STEC, Inc.* | 564 | 3,971 |
| Synaptics, Inc.* | 192 | 4,911 |
| | | ----- |
| Total Computers & Peripherals | | 24,773 |
| ----- | | |
| Construction & Engineering - 0.4% | | |
| Comfort Systems USA, Inc. | 706 | 8,458 |
| InfraSource Services, Inc.* | 348 | 10,624 |

See Notes to Financial Statements.

48 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree SmallCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|----------|
| ----- | | |
| Insituform Technologies, Inc. Class A* | 220 | \$ 4,574 |
| Perini Corp.* | 352 | 12,975 |
| Sterling Construction Co., Inc.* | 244 | 4,651 |
| | | ----- |
| Total Construction & Engineering | | 41,282 |
| ----- | | |
| Construction Materials - 0.4% | | |
| Headwaters, Inc.* | 1,388 | 30,328 |
| U.S. Concrete, Inc.* | 1,066 | 8,336 |
| | | ----- |
| Total Construction Materials | | 38,664 |
| ----- | | |
| Consumer Finance - 0.6% | | |
| Credit Acceptance Corp.* | 742 | 20,175 |
| Dollar Financial Corp.* | 168 | 4,250 |
| Ezcorp, Inc. Class A* | 604 | 8,897 |
| First Cash Financial Services, Inc.* | 396 | 8,823 |
| United PanAm Financial Corp.* | 576 | 7,200 |
| World Acceptance Corp.* | 308 | 12,305 |
| | | ----- |
| Total Consumer Finance | | 61,650 |
| ----- | | |
| Containers & Packaging - 0.3% | | |
| AEP Industries, Inc.* | 156 | 6,708 |
| Myers Industries, Inc. | 616 | 11,507 |
| Rock-Tenn Co. Class A | 340 | 11,288 |
| | | ----- |
| Total Containers & Packaging | | 29,503 |
| ----- | | |
| Distributors - 0.6% | | |
| Building Materials Holding Corp. | 1,736 | 31,439 |
| Core-Mark Holding Co., Inc.* | 204 | 7,279 |
| DXP Enterprises, Inc.* | 148 | 5,654 |
| Handleman Co. | 658 | 4,586 |

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| | | |
|---|-------|---------|
| Keystone Automotive Industries, Inc.* | 252 | 8,492 |
| Source Interlink Cos., Inc.* | 690 | 4,630 |
| | | ----- |
| Total Distributors | | 62,080 |
| ----- | | |
| Diversified Consumer Services - 1.0% | | |
| Bright Horizons Family Solutions, Inc.* | 348 | 13,136 |
| Coinstar, Inc.* | 196 | 6,135 |
| Corinthian Colleges, Inc.* | 826 | 11,358 |
| CPI Corp. | 108 | 5,671 |
| Home Solutions of America, Inc.* | 842 | 4,000 |
| Lincoln Educational Services Corp.* | 436 | 6,196 |
| Pre-Paid Legal Services, Inc.* | 392 | 19,642 |
| Stewart Enterprises, Inc. Class A | 1,286 | 10,365 |
| Universal Technical Institute, Inc.* | 412 | 9,509 |
| Vertrue, Inc.* | 260 | 12,509 |
| | | ----- |
| Total Diversified Consumer Services | | 98,521 |
| ----- | | |
| Diversified Financial Services - 0.8% | | |
| Asset Acceptance Capital Corp.* | 934 | 14,449 |
| Asta Funding, Inc. | 508 | 21,935 |
| Encore Capital Group, Inc.* | 620 | 6,163 |
| Financial Federal Corp. | 484 | 12,739 |
| Marlin Business Services Corp.* | 288 | 6,301 |
| Portfolio Recovery Associates, Inc.* | 304 | 13,574 |
| Resource America, Inc. Class A | 184 | 4,348 |
| | | ----- |
| Total Diversified Financial Services | | 79,509 |
| ----- | | |
| Diversified Telecommunication Services - 1.3% | | |
| Alaska Communications Systems Group, Inc. | 296 | 4,366 |
| Atlantic Tele-Network, Inc. | 220 | 5,749 |
| Cincinnati Bell, Inc.* | 4,590 | 21,572 |
| Citizens Communications Co. | 402 | 6,010 |
| Consolidated Communications Holdings, Inc. | 220 | 4,376 |
| CT Communications, Inc. | 1,018 | 24,533 |
| FairPoint Communications, Inc. | 432 | 8,299 |
| General Communication, Inc. Class A* | 508 | 7,112 |
| Iowa Telecommunications Services, Inc. | 706 | 14,120 |
| North Pittsburgh Systems, Inc. | 284 | 6,183 |
| Premiere Global Services, Inc.* | 1,198 | 13,442 |
| SureWest Communications | 184 | 4,576 |
| | | ----- |
| Total Diversified Telecommunication Services | | 120,338 |
| ----- | | |
| Electric Utilities - 0.7% | | |
| Central Vermont Public Service Corp. | 192 | 5,533 |
| Empire District Electric Co. (The) | 468 | 11,606 |
| MGE Energy, Inc. | 392 | 13,900 |
| Otter Tail Corp. | 536 | 18,354 |
| UIL Holdings Corp. | 432 | 14,990 |
| | | ----- |
| Total Electric Utilities | | 64,383 |
| ----- | | |
| Electrical Equipment - 1.8% | | |
| A.O. Smith Corp. | 662 | 25,302 |
| Baldor Electric Co. | 484 | 18,266 |
| Encore Wire Corp. | 2,058 | 52,108 |
| EnerSys, Inc.* | 858 | 14,740 |
| II-VI, Inc.* | 360 | 12,186 |
| Lamson & Sessions Co. (The)* | 662 | 18,397 |

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| | | |
|---|-----|---------|
| LSI Industries Inc. | 292 | 4,888 |
| Powell Industries, Inc.* | 152 | 4,864 |
| Power-One, Inc.* | 750 | 4,290 |
| Superior Essex, Inc.* | 468 | 16,226 |
| Vicor Corp. | 452 | 4,529 |
| | | ----- |
| Total Electrical Equipment | | 175,796 |
| ----- | | |
| Electronic Equipment & Instruments - 3.5% | | |
| Aeroflex, Inc.* | 870 | 11,441 |
| Agilysys, Inc. | 620 | 13,931 |
| Brightpoint, Inc. | 946 | 10,822 |
| Checkpoint Systems, Inc.* | 452 | 10,694 |
| Cogent, Inc.* | 958 | 12,885 |
| Cognex Corp. | 552 | 11,962 |
| Coherent, Inc.* | 292 | 9,268 |
| Color Kinetics, Inc.* | 252 | 4,896 |
| CTS Corp. | 352 | 4,865 |
| DTS, Inc.* | 200 | 4,846 |
| Electro Scientific Industries, Inc.* | 268 | 5,156 |
| Excel Technology, Inc.* | 188 | 5,138 |
| Gerber Scientific, Inc.* | 408 | 4,329 |
| Global Imaging Systems, Inc.* | 794 | 15,483 |
| Insight Enterprises, Inc.* | 958 | 17,225 |
| Keithley Instruments, Inc. | 344 | 5,260 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 49

Schedule of Investments (continued)

WisdomTree SmallCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|----------|
| Littelfuse, Inc.* | 244 | \$ 9,906 |
| LoJack Corp.* | 372 | 7,061 |
| Measurement Specialties, Inc.* | 216 | 4,873 |
| Methode Electronics, Inc. | 480 | 7,090 |
| MTS Systems Corp. | 328 | 12,740 |
| Multi-Fineline Electronix, Inc.* | 620 | 9,517 |
| Newport Corp.* | 480 | 7,858 |
| OYO Geospace Corp.* | 72 | 5,106 |
| Park Electrochemical Corp. | 380 | 10,306 |
| Paxar Corp.* | 312 | 8,954 |
| Plexus Corp.* | 1,336 | 22,913 |
| Rofin-Sinar Technologies, Inc.* | 280 | 16,570 |
| Scansource, Inc.* | 460 | 12,346 |
| SYNNEX Corp.* | 706 | 14,995 |
| Technitrol, Inc. | 628 | 16,447 |
| TTM Technologies, Inc.* | 1,364 | 13,013 |
| Zygo Corp.* | 324 | 5,187 |
| | | ----- |
| Total Electronic Equipment & Instruments | | 333,083 |
| ----- | | |

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| | | |
|---------------------------------------|-------|---------|
| Energy Equipment & Services - 2.7% | | |
| Allis-Chalmers Energy, Inc.* | 352 | 5,544 |
| Bristow Group, Inc.* | 608 | 22,161 |
| Bronco Drilling Co., Inc.* | 870 | 14,416 |
| CARBO Ceramics, Inc. | 416 | 19,365 |
| Dawson Geophysical Co.* | 132 | 6,538 |
| Gulf Island Fabrication, Inc. | 172 | 4,599 |
| Gulfmark Offshore, Inc.* | 516 | 22,522 |
| Horizon Offshore, Inc.* | 308 | 4,454 |
| Hornbeck Offshore Services, Inc.* | 632 | 18,107 |
| Input/Output, Inc.* | 702 | 9,674 |
| Lufkin Industries, Inc. | 336 | 18,876 |
| Matrix Service Co.* | 264 | 5,341 |
| Metretek Technologies, Inc.* | 400 | 5,336 |
| NATCO Group, Inc. Class A* | 288 | 9,827 |
| Natural Gas Services Group, Inc.* | 360 | 5,101 |
| Newpark Resources* | 790 | 5,570 |
| Parker Drilling Co.* | 3,326 | 31,230 |
| PHI, Inc.* | 164 | 4,438 |
| Pioneer Drilling Co.* | 1,724 | 21,878 |
| Superior Well Services, Inc.* | 336 | 7,678 |
| Trico Marine Services, Inc.* | 460 | 17,140 |
| | | ----- |
| Total Energy Equipment & Services | | 259,795 |
| ----- | | |
| Financials - 0.2% | | |
| 21st Century Holding Co. | 240 | 4,291 |
| Harleysville National Corp. | 576 | 10,265 |
| | | ----- |
| Total Financials | | 14,556 |
| ----- | | |
| Food & Staples Retailing - 1.5% | | |
| Andersons, Inc. (The) | 280 | 12,432 |
| Central European Distribution Corp.* | 368 | 10,712 |
| Ingles Markets, Inc. Class A | 508 | 20,747 |
| Nash Finch Co. | 168 | 5,789 |
| Pantry, Inc. (The)* | 608 | 27,493 |
| Performance Food Group Co.* | 572 | 17,658 |
| Pricesmart, Inc. | 324 | 4,977 |
| Smart & Final, Inc.* | 404 | 8,795 |
| Spartan Stores, Inc. | 332 | 8,898 |
| Weis Markets, Inc. | 488 | 21,814 |
| Wild Oats Markets Inc.* | 320 | 5,824 |
| | | ----- |
| Total Food & Staples Retailing | | 145,139 |
| ----- | | |
| Food Products - 0.7% | | |
| Darling International, Inc.* | 854 | 5,551 |
| Green Mountain Coffee Roasters, Inc.* | 80 | 5,044 |
| Imperial Sugar Co. | 572 | 19,179 |
| J&J Snack Foods Corp. | 232 | 9,162 |
| Lance, Inc. | 248 | 5,020 |
| Premium Standard Farms, Inc. | 652 | 13,718 |
| Reddy Ice Holdings, Inc. | 236 | 7,122 |
| TreeHouse Foods, Inc.* | 156 | 4,753 |
| | | ----- |
| Total Food Products | | 69,549 |
| ----- | | |
| Gas Utilities - 0.4% | | |
| Cascade Natural Gas Corp. | 188 | 4,954 |
| EnergySouth, Inc. | 124 | 5,199 |
| Laclede Group, Inc. (The) | 436 | 13,551 |

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| | | |
|---|-------|--------|
| South Jersey Industries, Inc. | 472 | 17,960 |
| | | ----- |
| Total Gas Utilities | | 41,664 |
| | | ----- |
| Health Care Equipment & Supplies - 2.2% | | |
| Abaxis, Inc.* | 232 | 5,654 |
| Adeza Biomedical Corp.* | 204 | 4,872 |
| Analogic Corp. | 84 | 5,282 |
| Angiodynamics, Inc.* | 196 | 3,310 |
| Arthrocare Corp.* | 232 | 8,361 |
| Biosite, Inc.* | 268 | 22,505 |
| Conmed Corp.* | 204 | 5,963 |
| Cutera, Inc.* | 148 | 5,356 |
| Datascope Corp. | 220 | 7,962 |
| DJO, Inc.* | 136 | 5,154 |
| Greatbatch, Inc.* | 184 | 4,692 |
| ICU Medical, Inc.* | 188 | 7,370 |
| I-Flow Corp.* | 316 | 4,658 |
| Intralase Corp.* | 200 | 4,996 |
| Invacare Corp. | 244 | 4,255 |
| Medical Action Industries, Inc.* | 204 | 4,876 |
| Meridian Bioscience, Inc. | 240 | 6,662 |
| Merit Medical Systems, Inc.* | 300 | 3,765 |
| Nutraceutical International Corp.* | 292 | 4,818 |
| OraSure Technologies, Inc.* | 1,002 | 7,365 |
| Palomar Medical Technologies, Inc.* | 232 | 9,268 |
| PolyMedica Corp. | 228 | 9,651 |
| Quidel Corp.* | 356 | 4,272 |
| SonoSite, Inc.* | 144 | 4,069 |
| SurModics, Inc.* | 252 | 9,072 |
| Symmetry Medical, Inc.* | 604 | 9,863 |
| Thoratec Corp.* | 276 | 5,768 |
| Viasys Healthcare, Inc.* | 320 | 10,878 |
| Vital Signs, Inc. | 196 | 10,188 |

See Notes to Financial Statements.

50 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree SmallCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|----------|
| Wright Medical Group, Inc.* | 224 | \$ 4,993 |
| Zoll Medical Corp.* | 76 | 2,025 |
| | | ----- |
| Total Health Care Equipment & Supplies | | 207,923 |
| | | ----- |
| Health Care Providers & Services - 3.2% | | |
| Air Methods Corp.* | 200 | 4,804 |
| Alliance Imaging, Inc.* | 962 | 8,398 |
| Amedisys, Inc.* | 336 | 10,896 |
| AMN Healthcare Services, Inc.* | 368 | 8,324 |
| Amsurg Corp.* | 528 | 12,931 |

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| | | |
|--|-------|---------|
| Apria Healthcare Group, Inc.* | 834 | 26,897 |
| Bio-Reference Labs, Inc.* | 204 | 5,182 |
| Centene Corp.* | 208 | 4,366 |
| Chemed Corp. | 444 | 21,738 |
| Corvel Corp.* | 136 | 4,114 |
| Cross Country Healthcare, Inc.* | 248 | 4,521 |
| Genesis HealthCare Corp.* | 252 | 15,904 |
| Gentiva Health Services, Inc.* | 272 | 5,486 |
| HealthExtras, Inc.* | 360 | 10,361 |
| HMS Holdings Corp.* | 232 | 5,081 |
| Horizon Health Corp.* | 248 | 4,848 |
| inVentiv Health, Inc.* | 608 | 23,280 |
| Kindred Healthcare, Inc.* | 802 | 26,290 |
| Landauer, Inc. | 128 | 6,461 |
| LCA-Vision, Inc. | 356 | 14,664 |
| LHC Group, Inc.* | 200 | 6,486 |
| Matria Healthcare, Inc.* | 192 | 5,061 |
| Medcath Corp.* | 160 | 4,368 |
| Molina Healthcare, Inc.* | 444 | 13,582 |
| MWI Veterinary Supply, Inc.* | 144 | 4,752 |
| National Healthcare Corp. | 196 | 9,992 |
| Odyssey HealthCare, Inc.* | 380 | 4,989 |
| Option Care, Inc. | 504 | 6,703 |
| Radiation Therapy Services, Inc.* | 284 | 8,702 |
| Res-Care, Inc.* | 432 | 7,560 |
| Sun Healthcare Group, Inc.* | 364 | 4,495 |
| Symbion, Inc.* | 232 | 4,550 |
| | | ----- |
| Total Health Care Providers & Services | | 305,786 |
| | | ----- |
| Health Care Technology - 0.2% | | |
| Eclipsys Corp.* | 248 | 4,779 |
| Omnicell, Inc.* | 236 | 4,937 |
| Trizetto Group* | 372 | 7,444 |
| | | ----- |
| Total Health Care Technology | | 17,160 |
| | | ----- |
| Hotels, Restaurants & Leisure - 2.5% | | |
| AFC Enterprises, Inc.* | 280 | 5,614 |
| Ambassadors Group, Inc. | 312 | 10,371 |
| Ambassadors International, Inc. | 112 | 5,168 |
| BJ's Restaurants, Inc.* | 244 | 5,156 |
| Bluegreen Corp.* | 970 | 10,951 |
| Buffalo Wild Wings, Inc.* | 104 | 6,625 |
| California Pizza Kitchen, Inc.* | 204 | 6,710 |
| Churchill Downs, Inc. | 116 | 5,265 |
| Denny's Corp.* | 1,548 | 7,585 |
| Dover Downs Gaming & Entertainment, Inc. | 612 | 7,883 |
| IHOP Corp. | 272 | 15,953 |
| Interstate Hotels & Resorts, Inc.* | 1,042 | 6,575 |
| Isle of Capri Casinos, Inc.* | 176 | 4,509 |
| Landry's Restaurants, Inc. | 344 | 10,182 |
| Luby's, Inc.* | 624 | 6,096 |
| Marcus Corp. | 304 | 7,071 |
| McCormick & Schmick's Seafood Restaurants, Inc.* | 192 | 5,148 |
| Monarch Casino & Resort, Inc.* | 292 | 7,592 |
| O'Charleys, Inc.* | 224 | 4,321 |
| Papa John's International, Inc.* | 640 | 18,815 |
| Peet's Coffee & Tea, Inc.* | 188 | 5,193 |
| PF Chang's China Bistro, Inc.* | 292 | 12,229 |
| Rare Hospitality International, Inc.* | 456 | 13,721 |
| Red Robin Gourmet Burgers, Inc.* | 236 | 9,162 |

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| | | |
|---------------------------------------|-------|---------|
| Ruth's Chris Steak House* | 268 | 5,456 |
| Shuffle Master, Inc.* | 192 | 3,504 |
| Steak N Shake Co. (The)* | 524 | 8,787 |
| Texas Roadhouse, Inc. Class A* | 738 | 10,517 |
| WMS Industries, Inc.* | 304 | 11,929 |
| | | ----- |
| Total Hotels, Restaurants & Leisure | | 238,088 |
| ----- | | |
| Household Durables - 3.9% | | |
| Avatar Holdings, Inc.* | 412 | 29,433 |
| Blyth, Inc. | 822 | 17,352 |
| Brookfield Homes Corp. | 1,916 | 61,505 |
| California Coastal Communities, Inc.* | 412 | 8,359 |
| Champion Enterprises, Inc.* | 5,054 | 44,475 |
| CSS Industries, Inc. | 200 | 7,496 |
| Furniture Brands International, Inc. | 1,432 | 22,597 |
| Hooker Furniture Corp. | 300 | 6,015 |
| Kimball International, Inc. Class B | 324 | 6,247 |
| La-Z-Boy, Inc. | 388 | 4,803 |
| Levitt Corp. Class A | 352 | 3,277 |
| Lifetime Brands, Inc. | 252 | 5,264 |
| M/I Homes, Inc. | 786 | 20,868 |
| National Presto Industries, Inc. | 144 | 8,876 |
| Orleans Homebuilders, Inc. | 1,198 | 10,602 |
| Palm Harbor Homes, Inc.* | 392 | 5,621 |
| Skyline Corp. | 132 | 4,454 |
| Stanley Furniture Co., Inc. | 288 | 5,990 |
| Tarragon Corp. | 1,990 | 20,636 |
| Technical Olympic USA, Inc. | 7,414 | 29,582 |
| Universal Electronics, Inc.* | 232 | 6,464 |
| WCI Communities, Inc.* | 2,134 | 45,541 |
| | | ----- |
| Total Household Durables | | 375,457 |
| ----- | | |
| Household Products - 0.1% | | |
| WD-40 Co. | 272 | 8,625 |
| ----- | | |
| Industrial Conglomerates - 0.2% | | |
| Raven Industries, Inc. | 296 | 8,303 |
| Standex International Corp. | 224 | 6,386 |
| Tredegar Corp. | 348 | 7,931 |
| | | ----- |
| Total Industrial Conglomerates | | 22,620 |
| ----- | | |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 51

Schedule of Investments (continued)

WisdomTree SmallCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|------------------|--------|-------|
| ----- | | |
| Insurance - 5.7% | | |

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| | | |
|---|-------|----------|
| Affirmative Insurance Holdings, Inc. | 296 | \$ 5,121 |
| American Equity Investment Life Holding Co. | 1,580 | 20,745 |
| American Physicians Capital, Inc.* | 320 | 12,826 |
| Argonaut Group, Inc.* | 862 | 27,894 |
| Baldwin & Lyons, Inc. Class B | 332 | 8,449 |
| Bristol West Holdings, Inc. | 850 | 18,845 |
| CNA Surety Corp.* | 1,206 | 25,447 |
| Crawford & Co. Class B | 1,054 | 6,113 |
| Direct General Corp. | 412 | 8,759 |
| Donegal Group Inc. Class A | 624 | 10,596 |
| EMC Insurance Group, Inc. | 548 | 14,138 |
| First Acceptance Corp.* | 710 | 7,434 |
| Fpic Insurance Group, Inc.* | 276 | 12,329 |
| Great American Financial Resources, Inc. | 734 | 17,968 |
| Harleysville Group, Inc. | 694 | 22,548 |
| Horace Mann Educators Corp. | 1,352 | 27,784 |
| Infinity Property & Casualty Corp. | 644 | 30,178 |
| James River Group, Inc. | 380 | 11,898 |
| LandAmerica Financial Group, Inc. | 608 | 44,937 |
| Meadowbrook Insurance Group, Inc.* | 706 | 7,759 |
| Midland Co. (The) | 476 | 20,192 |
| National Interstate Corp. | 412 | 10,613 |
| National Western Life Insurance Co. Class A | 100 | 24,480 |
| Navigators Group, Inc.* | 460 | 23,078 |
| NYMAGIC, Inc. | 272 | 11,111 |
| PMA Capital Corp. Class A* | 532 | 4,995 |
| Presidential Life Corp. | 666 | 13,134 |
| ProCentury Corp. | 248 | 5,754 |
| Safety Insurance Group, Inc. | 722 | 28,967 |
| SeaBright Insurance Holdings, Inc.* | 576 | 10,598 |
| Stewart Information Services Corp. | 316 | 13,206 |
| Tower Group, Inc. | 336 | 10,826 |
| Universal American Financial Corp.* | 870 | 16,861 |
| USI Holdings Corp.* | 488 | 8,223 |
| | | ----- |
| Total Insurance | | 543,806 |
| ----- | | |
| Internet & Catalog Retail - 0.5% | | |
| 1-800-FLOWERS.COM, Inc. Class A* | 658 | 5,119 |
| Blue Nile, Inc.* | 124 | 5,042 |
| FTD Group, Inc. | 504 | 8,331 |
| Gaiam, Inc. Class A* | 396 | 6,233 |
| Stamps.com, Inc.* | 344 | 4,943 |
| Systemax, Inc.* | 846 | 15,846 |
| | | ----- |
| Total Internet & Catalog Retail | | 45,514 |
| ----- | | |
| Internet Software & Services - 1.3% | | |
| Bankrate, Inc.* | 116 | 4,088 |
| CMGI, Inc.* | 3,626 | 7,687 |
| CyberSource Corp.* | 404 | 5,054 |
| Earthlink, Inc.* | 2,628 | 19,315 |
| eCollege.com, Inc.* | 288 | 5,170 |
| Imergent, Inc. | 1,448 | 28,177 |
| Knot, Inc. (The)* | 204 | 4,392 |
| Netratings, Inc.* | 236 | 4,909 |
| Openwave Systems, Inc.* | 564 | 4,597 |
| Perficient, Inc.* | 252 | 4,985 |
| Sohu.com, Inc.* | 364 | 7,801 |
| Travelzoo, Inc.* | 144 | 5,295 |
| United Online, Inc. | 1,054 | 14,788 |
| Vignette Corp.* | 264 | 4,902 |

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| | | |
|---------------------------------------|-------|---------|
| Total Internet Software & Services | | 121,160 |
| <hr/> | | |
| IT Services - 1.2% | | |
| Ciber, Inc.* | 998 | 7,854 |
| Covansys Corp.* | 532 | 13,129 |
| Forrester Research, Inc.* | 180 | 5,105 |
| Gevity HR, Inc. | 500 | 9,870 |
| Heartland Payment Systems, Inc. | 296 | 6,997 |
| Infocrossing, Inc.* | 288 | 4,283 |
| infoUSA, Inc. | 766 | 7,369 |
| Keane Inc.* | 652 | 8,854 |
| Lightbridge, Inc.* | 308 | 5,412 |
| MAXIMUS, Inc. | 164 | 5,655 |
| Ness Technologies, Inc.* | 448 | 5,725 |
| Sapient Corp.* | 810 | 5,557 |
| SYKES Enterprises, Inc.* | 632 | 11,528 |
| TALX Corp. | 376 | 12,457 |
| Tyler Technologies, Inc.* | 352 | 4,470 |
| <hr/> | | |
| Total IT Services | | 114,265 |
| <hr/> | | |
| Leisure Equipment & Products - 1.0% | | |
| Arctic Cat, Inc. | 340 | 6,627 |
| Callaway Golf Co. | 336 | 5,295 |
| Cybex International, Inc.* | 1,122 | 5,980 |
| Jakks Pacific, Inc.* | 842 | 20,125 |
| K2, Inc.* | 842 | 10,180 |
| Marine Products Corp. | 588 | 5,627 |
| MarineMax, Inc.* | 480 | 11,126 |
| Nautilus, Inc. | 388 | 5,987 |
| RC2 Corp.* | 396 | 15,994 |
| Smith & Wesson Holding Corp.* | 380 | 4,974 |
| <hr/> | | |
| Total Leisure Equipment & Products | | 91,915 |
| <hr/> | | |
| Life Sciences Tools & Services - 0.4% | | |
| Bruker BioSciences Corp.* | 616 | 6,480 |
| Kendle International, Inc.* | 184 | 6,536 |
| Parexel International Corp.* | 308 | 11,079 |
| PharmaNet Development Group, Inc.* | 232 | 6,032 |
| PRA International* | 356 | 7,675 |
| <hr/> | | |
| Total Life Sciences Tools & Services | | 37,802 |
| <hr/> | | |
| Machinery - 4.4% | | |
| Accuride Corp.* | 1,864 | 27,215 |
| Albany International Corp. Class A | 730 | 26,236 |
| American Science & Engineering, Inc.* | 108 | 5,688 |
| Ampco-Pittsburgh Corp. | 224 | 6,471 |
| Astec Industries, Inc.* | 336 | 13,524 |
| ASV, Inc.* | 496 | 7,569 |

See Notes to Financial Statements.

52 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

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WisdomTree SmallCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|----------------|
| Badger Meter, Inc. | 164 | \$ 4,354 |
| Barnes Group, Inc. | 914 | 21,031 |
| Blount International, Inc.* | 2,174 | 27,066 |
| Cascade Corp. | 260 | 15,569 |
| CIRCOR International, Inc. | 204 | 7,283 |
| Columbus McKinnon Corp.* | 882 | 19,748 |
| Commercial Vehicle Group, Inc.* | 906 | 18,664 |
| Dynamic Materials Corp. | 184 | 6,020 |
| EnPro Industries, Inc.* | 572 | 20,621 |
| Federal Signal Corp. | 790 | 12,261 |
| Flow International Corp.* | 436 | 4,683 |
| Freightcar America, Inc. | 690 | 33,238 |
| Gehl Co.* | 360 | 9,137 |
| Gorman-Rupp Co. (The) | 212 | 6,790 |
| Greenbrier Cos., Inc. | 372 | 9,932 |
| Hurco Cos., Inc.* | 196 | 8,399 |
| Kadant, Inc.* | 192 | 4,869 |
| Kaydon Corp. | 552 | 23,493 |
| LB Foster Co. Class A* | 188 | 3,875 |
| Lindsay Corp. | 144 | 4,578 |
| Middleby Corp.* | 124 | 16,348 |
| Miller Industries, Inc.* | 332 | 7,241 |
| RBC Bearings, Inc.* | 272 | 9,093 |
| Robbins & Myers, Inc. | 120 | 4,475 |
| Sun Hydraulics Corp. | 228 | 6,094 |
| Tennant Co. | 300 | 9,447 |
| Titan International, Inc. | 228 | 5,775 |
| Twin Disc, Inc. | 152 | 6,490 |
| Wabash National Corp. | 734 | 11,318 |
| Total Machinery | | 424,595 |
| Media - 1.6% | | |
| Citadel Broadcasting Corp. | 1,692 | 16,091 |
| Courier Corp. | 236 | 9,221 |
| Entercom Communications Corp. Class A | 504 | 14,203 |
| Fisher Communications, Inc.* | 116 | 5,638 |
| Harris Interactive, Inc.* | 962 | 5,801 |
| Journal Communications, Inc. Class A | 632 | 8,286 |
| Journal Register Co. | 1,198 | 7,140 |
| Media General, Inc. Class A | 484 | 18,468 |
| Playboy Enterprises, Inc. Class B* | 440 | 4,528 |
| Radio One, Inc. Class D* | 1,222 | 7,894 |
| Salem Communications Holding Corp. Class A* | 396 | 4,950 |
| Sinclair Broadcast Group, Inc. Class A | 1,174 | 18,138 |
| Valassis Communications, Inc.* | 1,074 | 18,462 |
| Westwood One, Inc. | 1,924 | 13,218 |
| Total Media | | 152,038 |
| Metals & Mining - 2.1% | | |
| A.M. Castle & Co. | 588 | 17,264 |
| AMCOL International Corp. | 520 | 15,418 |
| Brush Engineered Materials, Inc.* | 192 | 9,306 |
| Compass Minerals International, Inc. | 372 | 12,425 |

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| | | |
|--|-------|---------|
| Gibraltar Industries, Inc. | 770 | 17,417 |
| Hecla Mining Co.* | 678 | 6,143 |
| Mesabi Trust | 264 | 6,204 |
| Metal Management, Inc. | 802 | 37,052 |
| NN, Inc. | 388 | 4,846 |
| Northwest Pipe Co.* | 136 | 5,417 |
| Olympic Steel, Inc. | 492 | 15,247 |
| Royal Gold, Inc. | 148 | 4,455 |
| Ryerson, Inc. | 978 | 38,749 |
| Steel Technologies, Inc. | 276 | 8,164 |
| Universal Stainless & Alloy* | 160 | 7,595 |
| | | ----- |
| Total Metals & Mining | | 205,702 |
| | | ----- |
| Multiline Retail - 0.3% | | |
| 99 Cents Only Stores* | 320 | 4,714 |
| Fred's, Inc. | 702 | 10,319 |
| Tuesday Morning Corp. | 842 | 12,495 |
| | | ----- |
| Total Multiline Retail | | 27,528 |
| | | ----- |
| Multi-Utilities - 0.2% | | |
| CH Energy Group, Inc. | 356 | 17,334 |
| | | ----- |
| Oil, Gas & Consumable Fuels - 2.7% | | |
| Adams Resources & Energy, Inc. | 176 | 6,452 |
| Alpha Natural Resources, Inc.* | 1,612 | 25,196 |
| Arena Resources, Inc.* | 152 | 7,618 |
| Atlas America, Inc.* | 200 | 11,298 |
| Bois d'Arc Energy, Inc.* | 1,202 | 15,902 |
| Brigham Exploration Co.* | 1,058 | 6,581 |
| Callon Petroleum Co.* | 742 | 10,069 |
| Carrizo Oil & Gas, Inc.* | 280 | 9,789 |
| Clayton Williams Energy, Inc.* | 232 | 6,582 |
| Enbridge Energy Management LLC.* | 216 | 11,666 |
| Exploration Co. of Delaware, Inc. (The)* | 416 | 4,514 |
| Giant Industries, Inc.* | 240 | 18,156 |
| GMX Resources, Inc.* | 136 | 4,179 |
| Goodrich Petroleum Corp.* | 216 | 7,264 |
| Gulfport Energy Corp.* | 448 | 5,985 |
| Markwest Hydrocarbon, Inc. | 92 | 5,704 |
| NGP Capital Resources Co. | 312 | 4,933 |
| Parallel Petroleum Corp.* | 400 | 9,180 |
| Petroleum Development Corp.* | 220 | 11,785 |
| Petroquest Energy, Inc.* | 758 | 8,861 |
| Stone Energy Corp.* | 524 | 15,558 |
| Toreador Resources Corp.* | 196 | 3,557 |
| USEC, Inc.* | 2,286 | 37,147 |
| Vaalco Energy, Inc.* | 1,688 | 8,744 |
| Westmoreland Coal Co.* | 232 | 4,675 |
| | | ----- |
| Total Oil, Gas & Consumable Fuels | | 261,395 |
| | | ----- |
| Paper & Forest Products - 0.2% | | |
| Deltic Timber Corp. | 96 | 4,604 |
| Mercer International, Inc.* | 548 | 6,554 |
| Wausau Paper Corp. | 336 | 4,825 |
| | | ----- |
| Total Paper & Forest Products | | 15,983 |
| | | ----- |

See Notes to Financial Statements.

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WisdomTree Domestic Earnings Funds 53

Schedule of Investments (continued)

WisdomTree SmallCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|----------|
| Personal Products - 0.7% | | |
| American Oriental Bioengineering, Inc.* | 608 | \$ 5,709 |
| Chattem, Inc.* | 156 | 9,195 |
| Elizabeth Arden, Inc.* | 516 | 11,259 |
| Inter Parfums, Inc. | 268 | 5,628 |
| Mannatech, Inc. | 778 | 12,495 |
| Playtex Products, Inc.* | 348 | 4,722 |
| Prestige Brands Holdings, Inc.* | 762 | 9,030 |
| USANA Health Sciences, Inc.* | 220 | 10,311 |
| Total Personal Products | | 68,349 |
| Pharmaceuticals - 0.7% | | |
| Bradley Pharmaceuticals, Inc.* | 228 | 4,375 |
| Noven Pharmaceuticals, Inc.* | 180 | 4,176 |
| Pain Therapeutics, Inc.* | 580 | 4,547 |
| Salix Pharmaceuticals Ltd.* | 348 | 4,385 |
| Sciele Pharma, Inc.* | 624 | 14,776 |
| Viropharma, Inc.* | 2,628 | 37,712 |
| Total Pharmaceuticals | | 69,971 |
| Real Estate Investment Trusts - 1.7% | | |
| Acadia Realty Trust | 220 | 5,735 |
| American Campus Communities, Inc. | 152 | 4,604 |
| Ashford Hospitality Trust, Inc. | 384 | 4,585 |
| Cedar Shopping Centers, Inc. | 296 | 4,795 |
| Equity Inns, Inc. | 296 | 4,848 |
| Feldman Mall Properties, Inc. | 556 | 6,750 |
| First Potomac Realty Trust | 156 | 4,457 |
| Getty Realty Corp. | 444 | 12,761 |
| Glimcher Realty Trust | 168 | 4,539 |
| Highland Hospitality Corp. | 316 | 5,625 |
| Innkeepers USA Trust | 372 | 6,056 |
| Investors Real Estate Trust | 770 | 8,154 |
| Kite Realty Group Trust | 272 | 5,426 |
| LTC Properties, Inc. | 324 | 8,395 |
| Medical Properties Trust, Inc. | 694 | 10,195 |
| National Health Investors, Inc. | 512 | 16,046 |
| Omega Healthcare Investors, Inc. | 698 | 11,971 |
| Parkway Properties, Inc. | 88 | 4,598 |
| Ramco-Gershenson Properties Trust | 136 | 4,857 |
| Saul Centers, Inc. | 136 | 7,738 |
| Universal Health Realty Income Trust | 276 | 9,867 |
| Urstadt Biddle Properties, Inc. Class A | 260 | 5,086 |
| Winthrop Realty Trust | 1,396 | 9,228 |

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| | | |
|---|-------|---------|
| Total Real Estate Investment Trusts | | 166,316 |
| ----- | | |
| Real Estate Management & Development - 0.1% | | |
| Consolidated-Tomoka Land Co. | 64 | 4,829 |
| ZipRealty, Inc.* | 798 | 5,650 |
| | | ----- |
| Total Real Estate Management & Development | | 10,479 |
| ----- | | |
| Road & Rail - 1.4% | | |
| Arkansas Best Corp. | 842 | 29,934 |
| Celadon Group, Inc.* | 424 | 7,081 |
| Dollar Thrifty Automotive Group, Inc.* | 356 | 18,170 |
| Genesee & Wyoming, Inc. Class A* | 176 | 4,683 |
| Marten Transport Ltd.* | 456 | 7,241 |
| Old Dominion Freight Line, Inc.* | 894 | 25,756 |
| P.A.M. Transportation Services, Inc.* | 252 | 5,196 |
| Patriot Transportation Holding Inc.* | 60 | 5,377 |
| Quality Distribution, Inc.* | 1,142 | 9,878 |
| Saia, Inc.* | 348 | 8,265 |
| Universal Truckload Services, Inc.* | 292 | 7,069 |
| U.S. Xpress Enterprises, Inc. Class A* | 352 | 6,076 |
| USA Truck, Inc.* | 284 | 4,413 |
| | | ----- |
| Total Road & Rail | | 139,139 |
| ----- | | |
| Semiconductors & Semiconductor Equipment - 2.7% | | |
| Actel Corp.* | 308 | 5,088 |
| Advanced Energy Industries, Inc.* | 814 | 17,127 |
| AMIS Holdings, Inc.* | 838 | 9,176 |
| Axcelis Technologies, Inc. | 818 | 6,250 |
| Brooks Automation, Inc.* | 580 | 9,947 |
| Cabot Microelectronics Corp.* | 324 | 10,857 |
| Cirrus Logic, Inc.* | 1,400 | 10,724 |
| Cohu, Inc. | 392 | 7,370 |
| Diodes, Inc.* | 380 | 13,243 |
| DSP Group, Inc.* | 372 | 7,068 |
| Exar Corp.* | 380 | 5,031 |
| Intevac, Inc.* | 408 | 10,759 |
| IXYS Corp.* | 1,146 | 11,724 |
| Kulicke & Soffa Industries, Inc.* | 3,008 | 27,823 |
| Mattson Technology, Inc.* | 644 | 5,860 |
| Micrel, Inc.* | 1,090 | 12,012 |
| MIPS Technologies, Inc.* | 144 | 1,286 |
| Monolithic Power Systems, Inc.* | 364 | 4,696 |
| Netlogic Microsystems, Inc.* | 204 | 5,430 |
| Omnivision Technologies, Inc.* | 1,744 | 22,601 |
| Photronics Inc.* | 520 | 8,086 |
| Rudolph Technologies, Inc.* | 308 | 5,372 |
| Semtech Corp.* | 568 | 7,657 |
| Silicon Image, Inc.* | 698 | 5,696 |
| Silicon Storage Technology, Inc.* | 1,316 | 6,488 |
| Standard Microsystems Corp.* | 264 | 8,063 |
| Supertex, Inc.* | 152 | 5,048 |
| Triquint Semiconductor, Inc.* | 1,006 | 5,030 |
| Veeco Instruments, Inc.* | 248 | 4,836 |
| | | ----- |
| Total Semiconductors & Semiconductor Equipment | | 260,348 |
| ----- | | |
| Software - 1.8% | | |
| Advent Software, Inc.* | 136 | 4,742 |
| Altiris, Inc.* | 148 | 4,871 |
| Ansoft Corp.* | 208 | 6,581 |

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| | | |
|----------------------------|-----|--------|
| Aspen Technology, Inc.* | 392 | 5,096 |
| Blackboard, Inc.* | 148 | 4,977 |
| Concur Technologies, Inc.* | 738 | 12,885 |
| Epicor Software Corp.* | 520 | 7,233 |
| EPIQ Systems, Inc.* | 726 | 14,797 |
| i2 Technologies, Inc.* | 612 | 14,688 |

See Notes to Financial Statements.

54 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree SmallCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|----------------|
| Informatica Corp.* | 830 | \$ 11,147 |
| Kronos, Inc.* | 376 | 20,117 |
| MSC.Software Corp.* | 320 | 4,400 |
| Progress Software Corp.* | 232 | 7,238 |
| Quality Systems, Inc.* | 228 | 9,120 |
| Radiant Systems, Inc.* | 488 | 6,359 |
| Renaissance Learning, Inc. | 336 | 4,425 |
| Smith Micro Software, Inc.* | 396 | 7,377 |
| SPSS, Inc.* | 184 | 6,642 |
| Ultimate Software Group, Inc.* | 196 | 5,133 |
| VASCO Data Security International, Inc.* | 336 | 6,004 |
| Wind River Systems, Inc.* | 448 | 4,453 |
| Witness Systems, Inc.* | 184 | 4,959 |
| Total Software | | 173,244 |
| ----- | | |
| Specialty Retail - 3.5% | | |
| A.C. Moore Arts & Crafts, Inc.* | 244 | 5,207 |
| America's Car-Mart, Inc.* | 448 | 5,985 |
| Asbury Automotive Group, Inc. | 846 | 23,899 |
| Big 5 Sporting Goods Corp. | 376 | 9,746 |
| Blockbuster, Inc. Class A* | 3,278 | 21,109 |
| Buckle, Inc. (The) | 468 | 16,708 |
| Build-A-Bear Workshop, Inc.* | 276 | 7,582 |
| Cache, Inc.* | 216 | 3,834 |
| Casual Male Retail Group, Inc.* | 384 | 4,543 |
| Cato Corp. (The) Class A | 674 | 15,765 |
| Charlotte Russe Holding, Inc.* | 380 | 10,971 |
| Christopher & Banks Corp. | 628 | 12,227 |
| Citi Trends, Inc.* | 140 | 5,984 |
| Conn's, Inc.* | 604 | 14,949 |
| DEB Shops, Inc. | 296 | 8,016 |
| Finish Line, Inc. (The) Class A | 974 | 12,272 |
| Genesco, Inc.* | 532 | 22,093 |
| Haverty Furniture Cos., Inc. | 336 | 4,704 |
| Hibbett Sports, Inc.* | 312 | 8,920 |
| HOT Topic, Inc.* | 460 | 5,106 |
| JOS A Bank Clothiers, Inc.* | 384 | 13,574 |
| Lithia Motors, Inc. Class A | 524 | 14,363 |

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| | | |
|---|-------|---------|
| Monro Muffler, Inc. | 188 | 6,599 |
| New York & Co., Inc.* | 854 | 13,485 |
| Select Comfort Corp.* | 950 | 16,910 |
| Shoe Carnival, Inc.* | 216 | 7,193 |
| Stage Stores, Inc. | 632 | 14,732 |
| Stein Mart, Inc. | 790 | 12,893 |
| United Retail Group, Inc.* | 682 | 8,198 |
| Zumiez, Inc.* | 160 | 6,419 |
| | | ----- |
| Total Specialty Retail | | 333,986 |
| ----- | | |
| Textiles, Apparel & Luxury Goods - 1.6% | | |
| Cherokee, Inc. | 140 | 6,028 |
| Deckers Outdoor Corp.* | 176 | 12,500 |
| Hartmarx Corp.* | 738 | 5,461 |
| Iconix Brand Group, Inc.* | 440 | 8,976 |
| Kellwood Co. | 280 | 8,212 |
| Kenneth Cole Productions, Inc. Class A | 328 | 8,420 |
| Maidenform Brands, Inc.* | 408 | 9,413 |
| Movado Group, Inc. | 368 | 10,838 |
| Oxford Industries, Inc. | 320 | 15,820 |
| Perry Ellis International, Inc.* | 208 | 6,654 |
| Steven Madden Ltd.* | 396 | 11,563 |
| Stride Rite Corp. | 652 | 10,034 |
| True Religion Apparel, Inc.* | 512 | 8,315 |
| UniFirst Corp. | 328 | 12,585 |
| Volcom, Inc.* | 296 | 10,171 |
| Xerium Technologies, Inc. | 1,290 | 10,346 |
| | | ----- |
| Total Textiles, Apparel & Luxury Goods | | 155,336 |
| ----- | | |
| Thrifts & Mortgage Finance - 4.0% | | |
| Accredited Home Lenders Holding Co.* | 1,628 | 15,092 |
| Anchor Bancorp Wisconsin, Inc. | 484 | 13,721 |
| Bank Mutual Corp. | 568 | 6,458 |
| BankAtlantic Bancorp, Inc. Class A | 368 | 4,033 |
| BankUnited Financial Corp. Class A | 1,006 | 21,337 |
| Berkshire Hills Bancorp, Inc. | 144 | 4,846 |
| Brookline Bancorp, Inc. | 488 | 6,183 |
| Citizens First Bancorp, Inc. | 172 | 3,918 |
| City Bank/Lynnwood WA | 216 | 6,936 |
| Clifton Savings Bancorp, Inc. | 400 | 4,776 |
| Coastal Financial Corp. | 436 | 6,815 |
| Delta Financial Corp. | 866 | 7,162 |
| Dime Community Bancshares, Inc. | 714 | 9,446 |
| Federal Agricultural Mortgage Corp. Class C | 336 | 9,139 |
| First Busey Corp. | 396 | 8,486 |
| First Financial Holdings, Inc. | 212 | 7,335 |
| First Place Financial Corp. | 328 | 7,036 |
| FirstFed Financial Corp.* | 616 | 35,007 |
| Flagstar Bancorp, Inc. | 1,940 | 23,183 |
| Flushing Financial Corp. | 420 | 6,817 |
| Franklin Bank Corp.* | 376 | 6,719 |
| ITLA Capital Corp. | 136 | 7,075 |
| KNBT Bancorp, Inc. | 436 | 6,427 |
| OceanFirst Financial Corp. | 244 | 4,233 |
| Ocwen Financial Corp.* | 4,096 | 52,715 |
| Partners Trust Financial Group, Inc. | 702 | 8,024 |
| PennFed Financial Services, Inc. | 236 | 5,114 |
| PFF Bancorp, Inc. | 536 | 16,257 |
| Provident Financial Holdings, Inc. | 172 | 4,733 |
| Provident New York Bancorp | 420 | 5,943 |

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| | | |
|----------------------------------|-------|---------|
| TierOne Corp. | 400 | 10,816 |
| Triad Guaranty, Inc.* | 412 | 17,061 |
| TrustCo Bank Corp. | 1,332 | 12,761 |
| United Community Financial Corp. | 624 | 6,895 |
| WSFS Financial Corp. | 148 | 9,543 |
| | | ----- |
| Total Thrifts & Mortgage Finance | | 382,042 |
| | | ----- |
| Tobacco - 0.1% | | |
| Vector Group Ltd. | 460 | 8,607 |
| | | ----- |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 55

Schedule of Investments (concluded)

WisdomTree SmallCap Earnings Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|--------------|
| ===== | | |
| Trading Companies & Distributors - 0.8% | | |
| Beacon Roofing Supply, Inc.* | 846 | \$ 13,688 |
| BlueLinx Holdings, Inc. | 1,138 | 11,949 |
| Electro Rent Corp.* | 436 | 6,278 |
| Interline Brands, Inc.* | 404 | 8,856 |
| Kaman Corp. | 444 | 10,350 |
| Lawson Products, Inc. | 120 | 4,546 |
| Nuco2, Inc.* | 204 | 5,145 |
| Rush Enterprises, Inc. Class A* | 1,006 | 19,325 |
| | | ----- |
| Total Trading Companies & Distributors | | 80,137 |
| | | ----- |
| Water Utilities - 0.3% | | |
| American States Water Co. | 192 | 7,079 |
| California Water Service Group. | 192 | 7,357 |
| SJW Corp. | 196 | 7,934 |
| Southwest Water Co. | 376 | 5,422 |
| | | ----- |
| Total Water Utilities | | 27,792 |
| | | ----- |
| Wireless Telecommunication Services - 0.2% | | |
| Syniverse Holdings, Inc.* | 1,082 | 11,404 |
| USA Mobility, Inc. | 560 | 11,161 |
| | | ----- |
| Total Wireless Telecommunication Services | | 22,565 |
| | | ----- |
| TOTAL INVESTMENTS IN SECURITIES - 99.5% | | |
| (Cost: \$9,768,059) | | 9,558,821 |
| Cash and Other Assets in Excess of Liabilities - 0.5% | | 48,138 |
| | | ----- |
| NET ASSETS - 100.0% | | \$ 9,606,959 |
| | | ===== |

* Non-income producing security.

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See Notes to Financial Statements.

56 WisdomTree Domestic Earnings Funds

Schedule of Investments

WisdomTree Earnings Top 100 Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|------------|
| ===== | | |
| COMMON STOCKS - 99.9% | | |
| Aerospace & Defense - 2.3% | | |
| Honeywell International, Inc. | 4,050 | \$ 186,543 |
| Lockheed Martin Corp. | 2,105 | 204,227 |
| Raytheon Co. | 3,380 | 177,315 |
| | | ----- |
| Total Aerospace & Defense | | 568,085 |
| ----- | | |
| Auto Components - 0.9% | | |
| Johnson Controls, Inc. | 2,228 | 210,813 |
| ----- | | |
| Building Products - 0.9% | | |
| Masco Corp. | 8,425 | 230,845 |
| ----- | | |
| Capital Markets - 4.5% | | |
| Bear, Stearns & Co., Inc. (The) | 2,020 | 303,707 |
| Goldman Sachs Group, Inc. | 1,499 | 309,738 |
| Merrill Lynch & Co., Inc. | 2,468 | 201,562 |
| Morgan Stanley | 3,630 | 285,899 |
| | | ----- |
| Total Capital Markets | | 1,100,906 |
| ----- | | |
| Chemicals - 2.8% | | |
| Dow Chemical Co. (The) | 6,435 | 295,109 |
| PPG Industries, Inc. | 3,060 | 215,149 |
| Rohm & Haas Co. | 3,470 | 179,468 |
| | | ----- |
| Total Chemicals | | 689,726 |
| ----- | | |
| Commercial Banks - 9.6% | | |
| BB&T Corp. | 4,770 | 195,665 |
| Fifth Third Bancorp | 4,700 | 181,843 |
| KeyCorp | 6,290 | 235,686 |
| M&T Bank Corp. | 1,480 | 171,428 |
| Marshall & Ilsley Corp. | 4,060 | 188,019 |
| National City Corp. | 6,510 | 242,498 |
| PNC Financial Services Group, Inc. (The) | 4,830 | 347,615 |
| SunTrust Banks, Inc. | 2,350 | 195,144 |
| U.S. Bancorp | 6,300 | 220,311 |
| Wachovia Corp. | 3,400 | 187,170 |
| Wells Fargo & Co. | 5,891 | 202,827 |
| | | ----- |
| Total Commercial Banks | | 2,368,206 |
| ----- | | |
| Communications Equipment - 0.6% | | |

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| | | |
|---|-------|-----------|
| Motorola, Inc. | 8,741 | 154,453 |
| ----- | | |
| Computers & Peripherals - 0.7% | | |
| International Business Machines Corp. | 1,938 | 182,676 |
| ----- | | |
| Consumer Finance - 2.1% | | |
| Capital One Financial Corp. | 3,953 | 298,294 |
| SLM Corp. | 5,138 | 210,144 |
| | | ----- |
| Total Consumer Finance | | 508,438 |
| ----- | | |
| Diversified Financial Services - 4.3% | | |
| Bank of America Corp. | 4,561 | 232,702 |
| CIT Group, Inc. | 5,475 | 289,737 |
| Citigroup, Inc. | 5,494 | 282,062 |
| JPMorgan Chase & Co. | 5,262 | 254,576 |
| | | ----- |
| Total Diversified Financial Services | | 1,059,077 |
| ----- | | |
| Diversified Telecommunication Services - 0.8% | | |
| Verizon Communications, Inc. | 4,935 | 187,135 |
| ----- | | |
| Electric Utilities - 1.8% | | |
| Edison International | 4,660 | 228,946 |
| PPL Corp. | 5,070 | 207,363 |
| | | ----- |
| Total Electric Utilities | | 436,309 |
| ----- | | |
| Energy Equipment & Services - 1.7% | | |
| BJ Services Co. | 7,200 | 200,880 |
| Halliburton Co. | 6,780 | 215,197 |
| | | ----- |
| Total Energy Equipment & Services | | 416,077 |
| ----- | | |
| Food & Staples Retailing - 0.9% | | |
| Kroger Co. (The) | 7,707 | 217,723 |
| ----- | | |
| Food Products - 0.9% | | |
| Archer-Daniels-Midland Co. | 6,009 | 220,530 |
| ----- | | |
| Health Care Providers & Services - 2.8% | | |
| Aetna, Inc. | 4,990 | 218,512 |
| Cigna Corp. | 1,977 | 282,039 |
| WellPoint, Inc.* | 2,377 | 192,775 |
| | | ----- |
| Total Health Care Providers & Services | | 693,326 |
| ----- | | |
| Hotels, Restaurants & Leisure - 0.9% | | |
| Starwood Hotels & Resorts Worldwide, Inc. | 3,449 | 223,668 |
| ----- | | |
| Household Durables - 0.7% | | |
| Fortune Brands, Inc. | 2,125 | 167,493 |
| ----- | | |
| Independent Power Producers & Energy - 1.2% | | |
| TXU Corp. | 4,757 | 304,924 |
| ----- | | |
| Insurance - 12.6% | | |
| Allstate Corp. (The) | 5,370 | 322,523 |
| American Family Life Assurance Co., Inc. | 4,130 | 194,358 |
| American International Group, Inc. | 2,660 | 178,805 |
| Chubb Corp. (The) | 5,860 | 302,786 |
| Genworth Financial, Inc. Class A | 7,300 | 255,062 |

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| | | |
|---|--------|-----------|
| Hartford Financial Services Group, Inc. (The) | 3,312 | 316,561 |
| Lincoln National Corp. | 2,820 | 191,168 |
| Loews Corp. | 4,980 | 226,241 |
| Metlife, Inc. | 4,080 | 257,652 |
| Principal Financial Group, Inc. | 3,100 | 185,597 |
| Progressive Corp. (The) | 10,810 | 235,874 |
| Prudential Financial, Inc. | 2,243 | 202,453 |
| Travelers Cos., Inc. (The) | 4,730 | 244,872 |
| | | ----- |
| Total Insurance | | 3,113,952 |
| ----- | | |
| Machinery - 6.0% | | |
| Caterpillar, Inc. | 4,240 | 284,207 |
| Deere & Co. | 1,990 | 216,194 |
| Eaton Corp. | 3,090 | 258,200 |
| Illinois Tool Works, Inc. | 3,880 | 200,208 |
| Paccar, Inc. | 3,870 | 284,058 |
| Parker Hannifin Corp. | 2,780 | 239,942 |
| | | ----- |
| Total Machinery | | 1,482,809 |
| ----- | | |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 57

Schedule of Investments (concluded)

WisdomTree Earnings Top 100 Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|------------|
| ----- | | |
| Media - 2.1% | | |
| Gannett Co., Inc. | 3,643 | \$ 205,064 |
| News Corp. Class A | 13,694 | 316,606 |
| | | ----- |
| Total Media | | 521,670 |
| ----- | | |
| Metals & Mining - 5.3% | | |
| Alcoa, Inc. | 7,210 | 244,419 |
| Freeport-McMoRan Copper & Gold Inc. Class B | 5,654 | 374,238 |
| Nucor Corp. | 4,518 | 294,257 |
| Southern Copper Corp. | 5,650 | 404,880 |
| | | ----- |
| Total Metals & Mining | | 1,317,794 |
| ----- | | |
| Multiline Retail - 0.8% | | |
| J.C. Penney Co., Inc. | 2,301 | 189,050 |
| ----- | | |
| Multi-Utilities - 2.0% | | |
| PG&E Corp. | 4,220 | 203,699 |
| Sempra Energy | 4,885 | 298,034 |
| | | ----- |
| Total Multi-Utilities | | 501,733 |
| ----- | | |
| Office Electronics - 0.9% | | |

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| | | |
|--|--------|--------------|
| Xerox Corp.* | 13,391 | 226,174 |
| ----- | | |
| Oil, Gas & Consumable Fuels - 19.8% | | |
| Anadarko Petroleum Corp. | 9,260 | 397,995 |
| Apache Corp. | 5,111 | 361,348 |
| Chesapeake Energy Corp. | 11,690 | 360,987 |
| Chevron Corp. | 4,290 | 317,288 |
| ConocoPhillips | 5,800 | 396,430 |
| Devon Energy Corp. | 4,070 | 281,725 |
| EOG Resources, Inc. | 3,730 | 266,098 |
| Exxon Mobil Corp. | 3,300 | 248,985 |
| Hess Corp. | 7,214 | 400,161 |
| Marathon Oil Corp. | 4,630 | 457,583 |
| Murphy Oil Corp. | 3,830 | 204,522 |
| Occidental Petroleum Corp. | 5,990 | 295,367 |
| Valero Energy Corp. | 8,720 | 562,352 |
| XTO Energy, Inc. | 5,920 | 324,475 |
| | | ----- |
| Total Oil, Gas & Consumable Fuels | | 4,875,316 |
| ----- | | |
| Pharmaceuticals - 0.7% | | |
| Wyeth | 3,638 | 182,009 |
| ----- | | |
| Real Estate Investment Trusts - 0.8% | | |
| Boston Properties, Inc. | 1,710 | 200,754 |
| ----- | | |
| Road & Rail - 2.6% | | |
| Burlington Northern Santa Fe Corp. | 2,643 | 212,576 |
| CSX Corp. | 5,898 | 236,215 |
| Norfolk Southern Corp. | 3,930 | 198,858 |
| | | ----- |
| Total Road & Rail | | 647,649 |
| ----- | | |
| Specialty Retail - 1.6% | | |
| Home Depot, Inc. | 5,680 | 208,683 |
| Lowe's Cos., Inc. | 6,297 | 198,293 |
| | | ----- |
| Total Specialty Retail | | 406,976 |
| ----- | | |
| Thrifts & Mortgage Finance - 1.9% | | |
| Countrywide Financial Corp. | 8,090 | 272,148 |
| Washington Mutual, Inc. | 4,930 | 199,073 |
| | | ----- |
| Total Thrifts & Mortgage Finance | | 471,221 |
| ----- | | |
| Tobacco - 2.4% | | |
| Altria Group, Inc. | 2,200 | 193,182 |
| Reynolds American, Inc. | 6,288 | 392,434 |
| | | ----- |
| Total Tobacco | | 585,616 |
| ----- | | |
| TOTAL INVESTMENTS IN SECURITIES - 99.9% | | |
| (Cost: \$24,996,554) | | 24,663,133 |
| Other Assets in Excess of Liabilities - 0.1% | | 24,670 |
| | | ----- |
| NET ASSETS - 100.0% | | \$24,687,803 |
| ===== | | |

* Non-income producing security.

See Notes to Financial Statements.

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58 WisdomTree Domestic Earnings Funds

Schedule of Investments

WisdomTree Low P/E Fund

March 31, 2007

| Investments | Shares | Value |
|-------------------------------------|--------|-----------|
| ===== | | |
| COMMON STOCKS - 99.9% | | |
| Aerospace & Defense - 1.8% | | |
| Alliant Techsystems, Inc.* | 140 | \$ 12,309 |
| Armor Holdings, Inc.* | 190 | 12,793 |
| BE Aerospace, Inc.* | 420 | 13,314 |
| Ceradyne, Inc.* | 230 | 12,590 |
| Goodrich Corp. | 480 | 24,710 |
| Hexcel Corp.* | 650 | 12,903 |
| Honeywell International, Inc. | 2,320 | 106,859 |
| Lockheed Martin Corp. | 1,229 | 119,238 |
| Northrop Grumman Corp. | 950 | 70,509 |
| Raytheon Co. | 1,270 | 66,624 |
| | | ----- |
| Total Aerospace & Defense | | 451,849 |
| ----- | | |
| Airlines - 0.1% | | |
| Continental Airlines, Inc. Class B* | 300 | 10,917 |
| Skywest, Inc. | 460 | 12,342 |
| | | ----- |
| Total Airlines | | 23,259 |
| ----- | | |
| Auto Components - 0.6% | | |
| ArvinMeritor, Inc. | 620 | 11,315 |
| Autoliv, Inc. | 335 | 19,132 |
| BorgWarner, Inc. | 228 | 17,196 |
| Goodyear Tire & Rubber Co. (The)* | 780 | 24,328 |
| Johnson Controls, Inc. | 570 | 53,933 |
| TRW Automotive Holdings Corp.* | 440 | 15,321 |
| | | ----- |
| Total Auto Components | | 141,225 |
| ----- | | |
| Automobiles - 0.1% | | |
| Thor Industries, Inc. | 313 | 12,329 |
| ----- | | |
| Beverages - 0.1% | | |
| Pepsi Bottling Group, Inc. | 700 | 22,323 |
| PepsiAmericas, Inc. | 570 | 12,722 |
| | | ----- |
| Total Beverages | | 35,045 |
| ----- | | |
| Biotechnology - 0.1% | | |
| ImClone Systems, Inc.* | 757 | 30,863 |
| ----- | | |
| Building Products - 0.3% | | |
| Lennox International, Inc. | 350 | 12,495 |
| Masco Corp. | 1,480 | 40,552 |
| Simpson Manufacturing Co., Inc. | 370 | 11,411 |
| USG Corp.* | 300 | 14,004 |

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| | | |
|-------------------------------------|-------|-----------|
| Total Building Products | | 78,462 |
| ----- | | |
| Capital Markets - 5.3% | | |
| AG Edwards, Inc. | 210 | 14,528 |
| Allied Capital Corp. | 790 | 22,760 |
| American Capital Strategies Ltd. | 700 | 31,017 |
| Apollo Investment Corp. | 530 | 11,342 |
| Bear, Stearns & Cos., Inc. (The) | 560 | 84,196 |
| Goldman Sachs Group, Inc. | 1,870 | 386,398 |
| Knight Capital Group, Inc. Class A* | 700 | 11,088 |
| LaBranche & Co., Inc.* | 1,834 | 14,965 |
| Lehman Brothers Holdings, Inc. | 2,300 | 161,161 |
| Merrill Lynch & Co., Inc. | 2,650 | 216,426 |
| Morgan Stanley | 4,280 | 337,093 |
| ----- | | |
| Total Capital Markets | | 1,290,974 |
| ----- | | |
| Chemicals - 1.6% | | |
| Celanese Corp. Series A | 570 | 17,579 |
| Dow Chemical Co. (The) | 3,920 | 179,770 |
| Eastman Chemical Co. | 320 | 20,266 |
| Huntsman Corp. | 820 | 15,654 |
| Lubrizol Corp. | 250 | 12,883 |
| Lyondell Chemical Co. | 1,140 | 34,166 |
| Olin Corp. | 760 | 12,874 |
| OM Group, Inc.* | 250 | 11,170 |
| PPG Industries, Inc. | 530 | 37,264 |
| Rohm & Haas Co. | 650 | 33,618 |
| Valspar Corp. (The) | 440 | 12,245 |
| Westlake Chemical Corp. | 451 | 12,245 |
| ----- | | |
| Total Chemicals | | 399,734 |
| ----- | | |
| Commercial Banks - 7.9% | | |
| Associated Banc-Corp | 440 | 14,784 |
| BancorpSouth, Inc. | 480 | 11,736 |
| Bank of Hawaii Corp. | 240 | 12,727 |
| BB&T Corp. | 1,800 | 73,836 |
| BOK Financial Corp. | 240 | 11,887 |
| Cathay General Bancorp | 360 | 12,233 |
| Chittenden Corp. | 400 | 12,076 |
| Citizens Banking Corp. | 500 | 11,080 |
| City National Corp. | 170 | 12,512 |
| Colonial BancGroup, Inc. (The) | 490 | 12,128 |
| Comerica, Inc. | 620 | 36,654 |
| Commerce Bancshares, Inc. | 250 | 12,078 |
| Compass Bancshares, Inc. | 350 | 24,080 |
| Cullen/Frost Bankers, Inc. | 230 | 12,036 |
| East West Bancorp, Inc. | 330 | 12,134 |
| Fifth Third Bancorp | 1,690 | 65,386 |
| FirstMerit Corp. | 550 | 11,611 |
| Fulton Financial Corp. | 780 | 11,333 |
| Greater Bay Bancorp | 460 | 12,369 |
| Huntington Bancshares, Inc. | 900 | 19,665 |
| International Bancshares Corp. | 430 | 12,758 |
| KeyCorp | 1,490 | 55,830 |
| M&T Bank Corp. | 320 | 37,066 |
| Marshall & Ilsley Corp. | 770 | 35,659 |
| National City Corp. | 2,320 | 86,420 |
| Pacific Capital Bancorp | 380 | 12,206 |
| Park National Corp. | 130 | 12,282 |

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| | | |
|--|-------|---------|
| PNC Financial Services Group, Inc. (The) | 1,640 | 118,031 |
| Sky Financial Group, Inc. | 440 | 11,818 |
| SunTrust Banks, Inc. | 1,140 | 94,666 |
| Synovus Financial Corp. | 900 | 29,106 |
| TCF Financial Corp. | 460 | 12,126 |
| Trustmark Corp. | 420 | 11,777 |
| U.S. Bancorp | 6,150 | 215,066 |
| UnionBanCal Corp. | 530 | 33,613 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 59

Schedule of Investments (continued)

WisdomTree Low P/E Fund

March 31, 2007

| Investments | Shares | Value |
|---------------------------------------|--------|------------|
| ----- | | |
| Wachovia Corp. | 5,750 | \$ 316,537 |
| Wells Fargo & Co. | 10,680 | 367,711 |
| Westamerica Bancorp | 250 | 12,043 |
| Whitney Holding Corp. | 380 | 11,620 |
| Wilmington Trust Corp. | 290 | 12,229 |
| Zions Bancorp. | 330 | 27,892 |
| | | ----- |
| Total Commercial Banks | | 1,928,801 |
| ----- | | |
| Commercial Services & Supplies - 0.2% | | |
| Deluxe Corp. | 373 | 12,507 |
| PHH Corp.* | 415 | 12,682 |
| United Stationers, Inc.* | 232 | 13,902 |
| | | ----- |
| Total Commercial Services & Supplies | | 39,091 |
| ----- | | |
| Communications Equipment - 0.7% | | |
| Arris Group, Inc.* | 840 | 11,827 |
| CommScope, Inc.* | 334 | 14,329 |
| Motorola, Inc. | 7,562 | 133,620 |
| | | ----- |
| Total Communications Equipment | | 159,776 |
| ----- | | |
| Computers & Peripherals - 1.8% | | |
| International Business Machines Corp. | 4,299 | 405,223 |
| Palm, Inc.* | 1,120 | 20,306 |
| Western Digital Corp.* | 1,000 | 16,810 |
| | | ----- |
| Total Computers & Peripherals | | 442,339 |
| ----- | | |
| Construction Materials - 0.1% | | |
| Eagle Materials, Inc. | 318 | 14,192 |
| Florida Rock Industries, Inc. | 270 | 18,169 |
| | | ----- |
| Total Construction Materials | | 32,361 |
| ----- | | |
| Consumer Finance - 0.9% | | |

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| | | |
|---|--------|-----------|
| AmeriCredit Corp.* | 808 | 18,471 |
| Capital One Financial Corp. | 1,420 | 107,153 |
| CompuCredit Corp.* | 360 | 11,239 |
| First Marblehead Corp. (The) | 340 | 15,263 |
| SLM Corp. | 1,470 | 60,123 |
| Student Loan Corp. (The) | 70 | 13,014 |
| | | ----- |
| Total Consumer Finance | | 225,263 |
| ----- | | |
| Containers & Packaging - 0.1% | | |
| Ball Corp. | 310 | 14,214 |
| Temple-Inland, Inc. | 320 | 19,116 |
| | | ----- |
| Total Containers & Packaging | | 33,330 |
| ----- | | |
| Diversified Consumer Services - 0.1% | | |
| Career Education Corp.* | 419 | 12,780 |
| ----- | | |
| Diversified Financial Services - 9.9% | | |
| Bank of America Corp. | 17,270 | 881,115 |
| CIT Group, Inc. | 860 | 45,511 |
| Citigroup, Inc. | 18,080 | 928,228 |
| JPMorgan Chase & Co. | 11,800 | 570,884 |
| | | ----- |
| Total Diversified Financial Services | | 2,425,738 |
| ----- | | |
| Diversified Telecommunication Services - 1.5% | | |
| CenturyTel, Inc. | 340 | 15,365 |
| Cincinnati Bell, Inc.* | 2,550 | 11,985 |
| Verizon Communications, Inc. | 8,118 | 307,834 |
| Windstream Corp. | 1,380 | 20,272 |
| | | ----- |
| Total Diversified Telecommunication Services | | 355,456 |
| ----- | | |
| Electric Utilities - 0.8% | | |
| Edison International | 1,140 | 56,008 |
| FirstEnergy Corp. | 910 | 60,279 |
| Pinnacle West Capital Corp. | 280 | 13,510 |
| PPL Corp. | 1,150 | 47,035 |
| Sierra Pacific Resources* | 750 | 13,035 |
| Westar Energy, Inc. | 450 | 12,384 |
| | | ----- |
| Total Electric Utilities | | 202,251 |
| ----- | | |
| Electrical Equipment - 0.1% | | |
| Genlyte Group, Inc.* | 170 | 11,994 |
| Regal-Beloit Corp. | 270 | 12,522 |
| | | ----- |
| Total Electrical Equipment | | 24,516 |
| ----- | | |
| Electronic Equipment & Instruments - 0.3% | | |
| Anixter International, Inc.* | 209 | 13,781 |
| Arrow Electronics, Inc.* | 490 | 18,498 |
| Avnet, Inc.* | 460 | 16,624 |
| Benchmark Electronics, Inc.* | 550 | 11,363 |
| Ingram Micro, Inc. Class A* | 640 | 12,358 |
| Vishay Intertechnology, Inc.* | 870 | 12,163 |
| | | ----- |
| Total Electronic Equipment & Instruments | | 84,787 |
| ----- | | |
| Energy Equipment & Services - 1.6% | | |
| BJ Services Co. | 1,190 | 33,201 |

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| | | |
|-----------------------------------|--------|---------|
| Diamond Offshore Drilling, Inc. | 340 | 27,523 |
| ENSCO International, Inc. | 560 | 30,464 |
| Global Industries Ltd.* | 900 | 16,461 |
| Grant Prideco, Inc.* | 440 | 21,930 |
| Halliburton Co. | 3,840 | 121,881 |
| Helmerich & Payne, Inc. | 480 | 14,563 |
| Lone Star Technologies, Inc.* | 260 | 17,168 |
| Oil States International, Inc.* | 420 | 13,478 |
| Patterson-UTI Energy, Inc. | 1,200 | 26,928 |
| Rowan Cos., Inc. | 400 | 12,988 |
| RPC, Inc. | 750 | 12,495 |
| SEACOR Holdings, Inc.* | 120 | 11,808 |
| Tidewater, Inc. | 240 | 14,059 |
| Todco* | 370 | 14,922 |
| Unit Corp.* | 290 | 14,671 |
| | | ----- |
| Total Energy Equipment & Services | | 404,540 |
| | | ----- |
| Food & Staples Retailing - 2.8% | | |
| Kroger Co. (The) | 1,930 | 54,523 |
| Rite Aid Corp.* | 11,767 | 67,896 |
| Wal-Mart Stores, Inc. | 11,830 | 555,418 |
| | | ----- |
| Total Food & Staples Retailing | | 677,837 |
| | | ----- |
| Food Products - 0.4% | | |
| Archer-Daniels-Midland Co. | 2,201 | 80,777 |
| Seaboard Corp. | 10 | 22,600 |
| | | ----- |
| Total Food Products | | 103,377 |
| | | ----- |

See Notes to Financial Statements.

60 WisdomTree Domestic Earnings Funds

Schedule of Investments (continued)

WisdomTree Low P/E Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|-----------|
| | | ----- |
| Gas Utilities - 0.2% | | |
| AGL Resources Inc. | 300 | \$ 12,816 |
| Energen Corp. | 260 | 13,232 |
| Nicor, Inc. | 270 | 13,073 |
| | | ----- |
| Total Gas Utilities | | 39,121 |
| | | ----- |
| Health Care Equipment & Supplies - 0.1% | | |
| Kinetic Concepts, Inc.* | 240 | 12,154 |
| | | ----- |
| Health Care Providers & Services - 1.5% | | |
| Aetna, Inc. | 1,840 | 80,573 |
| Cigna Corp. | 410 | 58,491 |
| Coventry Health Care, Inc.* | 490 | 27,465 |

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| | | |
|---|-------|---------|
| Health Net, Inc.* | 320 | 17,219 |
| LifePoint Hospitals, Inc.* | 340 | 12,995 |
| Lincare Holdings, Inc.* | 320 | 11,728 |
| Sierra Health Services, Inc.* | 309 | 12,722 |
| Triad Hospitals, Inc.* | 260 | 13,585 |
| WellPoint, Inc.* | 1,782 | 144,519 |
| | | ----- |
| Total Health Care Providers & Services | | 379,297 |
| | | ----- |
| Hotels, Restaurants & Leisure - 0.4% | | |
| CBRL Group, Inc. | 258 | 11,945 |
| CKE Restaurants, Inc. | 640 | 12,070 |
| Ruby Tuesday, Inc. | 364 | 10,410 |
| Speedway Motorsports, Inc. | 308 | 11,935 |
| Starwood Hotels & Resorts Worldwide, Inc. | 780 | 50,584 |
| | | ----- |
| Total Hotels, Restaurants & Leisure | | 96,944 |
| | | ----- |
| Household Durables - 2.2% | | |
| American Greetings Corp. Class A | 510 | 11,837 |
| Beazer Homes USA, Inc. | 483 | 14,021 |
| Black & Decker Corp. (The) | 310 | 25,302 |
| Centex Corp. | 800 | 33,424 |
| D.R. Horton, Inc. | 2,160 | 47,520 |
| Ethan Allen Interiors, Inc. | 330 | 11,662 |
| Fortune Brands, Inc. | 430 | 33,893 |
| Hovnanian Enterprises, Inc. Class A* | 550 | 13,838 |
| KB Home | 610 | 26,029 |
| Leggett & Platt, Inc. | 530 | 12,015 |
| Lennar Corp. Class A | 1,210 | 51,073 |
| MDC Holdings, Inc. | 350 | 16,825 |
| Meritage Homes Corp.* | 443 | 14,229 |
| Mohawk Industries, Inc.* | 260 | 21,333 |
| NVR, Inc.* | 50 | 33,250 |
| Pulte Homes, Inc. | 1,720 | 45,511 |
| Ryland Group, Inc. (The) | 380 | 16,032 |
| Standard-Pacific Corp. | 670 | 13,983 |
| Stanley Works (The) | 260 | 14,394 |
| Technical Olympic USA, Inc. | 2,035 | 8,120 |
| Tempur-Pedic International, Inc. | 500 | 12,995 |
| Toll Brothers, Inc.* | 1,200 | 32,856 |
| Tupperware Brands Corp. | 530 | 13,213 |
| Whirlpool Corp. | 260 | 22,077 |
| | | ----- |
| Total Household Durables | | 545,432 |
| | | ----- |
| Household Products - 0.1% | | |
| Energizer Holdings, Inc.* | 180 | 15,359 |
| | | ----- |
| Independent Power Producers & Energy - 0.9% | | |
| Mirant Corp.* | 1,290 | 52,193 |
| NRG Energy, Inc.* | 500 | 36,020 |
| TXU Corp. | 1,998 | 128,072 |
| | | ----- |
| Total Independent Power Producers & Energy | | 216,285 |
| | | ----- |
| Industrial Conglomerates - 0.1% | | |
| Carlisle Cos., Inc. | 280 | 12,020 |
| | | ----- |
| Insurance - 9.9% | | |
| 21st Century Insurance Group | 580 | 12,296 |
| Alfa Corp. | 650 | 12,012 |

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| | | |
|---|-------|---------|
| Alleghany Corp.* | 30 | 11,208 |
| Allstate Corp. (The) | 3,500 | 210,210 |
| AMBAC Financial Group, Inc. | 450 | 38,876 |
| American Family Life Assurance Co., Inc. | 1,438 | 67,672 |
| American Financial Group, Inc. | 480 | 16,339 |
| American International Group, Inc. | 7,890 | 530,366 |
| Assurant, Inc. | 600 | 32,178 |
| Chubb Corp. (The) | 2,040 | 105,407 |
| Cincinnati Financial Corp. | 540 | 22,896 |
| Commerce Group, Inc. | 410 | 12,316 |
| Conseco, Inc.* | 620 | 10,726 |
| Delphi Financial Group, Inc. Class A | 320 | 12,874 |
| Erie Indemnity Co. Class A | 230 | 12,137 |
| First American Corp. | 310 | 15,723 |
| Genworth Financial, Inc. Class A | 1,780 | 62,193 |
| Hanover Insurance Group, Inc. (The) | 260 | 11,991 |
| Hartford Financial Services Group, Inc. (The) | 1,330 | 127,121 |
| HCC Insurance Holdings, Inc. | 390 | 12,012 |
| LandAmerica Financial Group, Inc. | 200 | 14,782 |
| Lincoln National Corp. | 840 | 56,944 |
| Loews Corp. | 1,790 | 81,320 |
| Markel Corp.* | 40 | 19,393 |
| MBIA, Inc. | 520 | 34,055 |
| Mercury General Corp. | 230 | 12,199 |
| Metlife, Inc. | 2,970 | 187,556 |
| Nationwide Financial Services, Inc. Class A | 610 | 32,855 |
| Odyssey Re Holdings Corp. | 330 | 12,972 |
| Ohio Casualty Corp. | 390 | 11,681 |
| Old Republic International Corp. | 940 | 20,793 |
| Philadelphia Consolidated Holding Co.* | 290 | 12,757 |
| Principal Financial Group, Inc. | 790 | 47,297 |
| ProAssurance Corp.* | 240 | 12,276 |
| Progressive Corp. (The) | 3,070 | 66,987 |
| Protective Life Corp. | 270 | 11,891 |
| Prudential Financial, Inc. | 1,327 | 119,775 |
| Reinsurance Group of America, Inc. | 250 | 14,430 |
| RLI Corp. | 220 | 12,085 |
| Safeco Corp. | 540 | 35,872 |
| Selective Insurance Group, Inc. | 480 | 12,221 |
| Stancorp Financial Group, Inc. | 260 | 12,784 |

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 61

Schedule of Investments (continued)

WisdomTree Low P/E Fund

March 31, 2007

| Investments | Shares | Value |
|------------------------------|--------|-----------|
| Torchmark Corp. | 370 | \$ 24,268 |
| Transatlantic Holdings, Inc. | 240 | 15,629 |
| Travelers Cos., Inc. (The) | 2,760 | 142,885 |
| Unitrin, Inc. | 270 | 12,709 |
| W.R. Berkley Corp. | 890 | 29,477 |

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| | | |
|--------------------------------------|--------|-----------|
| Zenith National Insurance Corp. | 260 | 12,290 |
| | | ----- |
| Total Insurance | | 2,416,736 |
| ----- | | |
| Internet Software & Services - 0.1% | | |
| VeriSign, Inc.* | 876 | 22,005 |
| ----- | | |
| IT Services - 0.1% | | |
| Wright Express Corp.* | 440 | 13,345 |
| ----- | | |
| Leisure Equipment & Products - 0.2% | | |
| Brunswick Corp. | 440 | 14,014 |
| Mattel, Inc. | 1,170 | 32,257 |
| Polaris Industries, Inc. | 260 | 12,475 |
| | | ----- |
| Total Leisure Equipment & Products | | 58,746 |
| ----- | | |
| Machinery - 2.8% | | |
| Actuant Corp. Class A | 250 | 12,703 |
| Briggs & Stratton Corp. | 430 | 13,266 |
| Caterpillar, Inc. | 2,820 | 189,024 |
| Crane Co. | 320 | 12,934 |
| Cummins, Inc. | 280 | 40,522 |
| Deere & Co. | 699 | 75,939 |
| Eaton Corp. | 580 | 48,465 |
| Gardner Denver, Inc.* | 350 | 12,198 |
| Harsco Corp. | 300 | 13,458 |
| Illinois Tool Works, Inc. | 1,625 | 83,849 |
| Joy Global, Inc. | 410 | 17,589 |
| Lincoln Electric Holdings, Inc. | 190 | 11,316 |
| Paccar, Inc. | 1,030 | 75,602 |
| Parker Hannifin Corp. | 450 | 38,840 |
| Terex Corp.* | 280 | 20,093 |
| Timken Co. (The) | 530 | 16,064 |
| Toro Co. (The) | 240 | 12,298 |
| | | ----- |
| Total Machinery | | 694,160 |
| ----- | | |
| Media - 1.6% | | |
| Belo Corp. Class A | 670 | 12,509 |
| Gannett Co., Inc. | 820 | 46,158 |
| Getty Images, Inc.* | 240 | 11,671 |
| News Corp. Class A | 14,410 | 333,159 |
| | | ----- |
| Total Media | | 403,497 |
| ----- | | |
| Metals & Mining - 2.9% | | |
| A.M. Castle & Co. | 458 | 13,447 |
| AK Steel Holding Corp.* | 600 | 14,034 |
| Alcoa, Inc. | 3,522 | 119,395 |
| Allegheny Technologies, Inc. | 344 | 36,701 |
| Carpenter Technology Corp. | 137 | 16,544 |
| Chaparral Steel Co. | 275 | 15,997 |
| Cleveland-Cliffs, Inc. | 280 | 17,923 |
| Commercial Metals Co. | 953 | 29,877 |
| Freeport-McMoRan Copper & Gold, Inc. | 1,257 | 83,201 |
| Nucor Corp. | 1,350 | 87,926 |
| Quanex Corp. | 330 | 13,976 |
| Reliance Steel & Aluminum Co. | 670 | 32,428 |
| Ryerson, Inc. | 273 | 10,816 |
| Southern Copper Corp. | 1,581 | 113,293 |
| Steel Dynamics, Inc. | 500 | 21,600 |

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| | | |
|-------------------------------------|--------|-----------|
| United States Steel Corp. | 816 | 80,923 |
| Worthington Industries, Inc. | 670 | 13,789 |
| | | ----- |
| Total Metals & Mining | | 721,870 |
| ----- | | |
| Multiline Retail - 0.2% | | |
| J.C. Penney Co., Inc. | 630 | 51,761 |
| ----- | | |
| Multi-Utilities - 1.3% | | |
| Centerpoint Energy, Inc. | 1,300 | 23,322 |
| DTE Energy Co. | 590 | 28,261 |
| Integrays Energy Group, Inc. | 220 | 12,212 |
| KeySpan Corp. | 570 | 23,456 |
| MDU Resources Group, Inc. | 550 | 15,807 |
| OGE Energy Corp. | 310 | 12,028 |
| PG&E Corp. | 1,100 | 53,097 |
| SCANA Corp. | 330 | 14,246 |
| Sempra Energy | 1,120 | 68,332 |
| TECO Energy, Inc. | 730 | 12,563 |
| Vectren Corp. | 440 | 12,584 |
| Wisconsin Energy Corp. | 320 | 15,526 |
| Xcel Energy, Inc. | 1,120 | 27,653 |
| | | ----- |
| Total Multi-Utilities | | 319,087 |
| ----- | | |
| Office Electronics - 0.2% | | |
| Xerox Corp.* | 3,460 | 58,439 |
| ----- | | |
| Oil, Gas & Consumable Fuels - 21.7% | | |
| Anadarko Petroleum Corp. | 3,430 | 147,421 |
| Apache Corp. | 1,800 | 127,260 |
| Cabot Oil & Gas Corp. | 190 | 12,791 |
| Chesapeake Energy Corp. | 2,760 | 85,229 |
| Chevron Corp. | 11,100 | 820,955 |
| Cimarex Energy Co. | 550 | 20,361 |
| ConocoPhillips | 10,470 | 715,625 |
| Devon Energy Corp. | 2,160 | 149,515 |
| Encore Acquisition Co.* | 470 | 11,369 |
| EOG Resources, Inc. | 1,040 | 74,194 |
| Exxon Mobil Corp. | 24,600 | 1,856,069 |
| Forest Oil Corp.* | 380 | 12,681 |
| Frontier Oil Corp. | 570 | 18,605 |
| Helix Energy Solutions Group, Inc.* | 380 | 14,170 |
| Hess Corp. | 1,540 | 85,424 |
| Holly Corp. | 230 | 13,639 |
| Houston Exploration Co.* | 230 | 12,409 |
| Marathon Oil Corp. | 2,550 | 252,017 |
| Murphy Oil Corp. | 630 | 33,642 |
| Newfield Exploration Co.* | 630 | 26,277 |
| Noble Energy, Inc. | 540 | 32,211 |
| Occidental Petroleum Corp. | 4,240 | 209,074 |
| Overseas Shipholding Group, Inc. | 300 | 18,780 |

See Notes to Financial Statements.

62 WisdomTree Domestic Earnings Funds

Schedule of Investments (concluded)

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WisdomTree Low P/E Fund

March 31, 2007

| Investments | Shares | Value |
|---|--------|------------------|
| Penn Virginia Corp. | 170 | \$ 12,478 |
| Pogo Producing Co. | 340 | 16,354 |
| St. Mary Land & Exploration Co. | 340 | 12,471 |
| Sunoco, Inc. | 810 | 57,056 |
| Tesoro Corp. | 470 | 47,202 |
| Valero Energy Corp. | 4,790 | 308,907 |
| W&T Offshore, Inc. | 390 | 11,283 |
| Whiting Petroleum Corp.* | 280 | 11,035 |
| XTO Energy, Inc. | 1,790 | 98,110 |
| Total Oil, Gas & Consumable Fuels | | 5,324,614 |
| ----- | | |
| Paper & Forest Products - 0.0% | | |
| Louisiana-Pacific Corp. | 580 | 11,635 |
| ----- | | |
| Personal Products - 0.0% | | |
| Alberto-Culver Co. | 530 | 12,126 |
| ----- | | |
| Pharmaceuticals - 4.2% | | |
| Barr Pharmaceuticals, Inc.* | 367 | 17,010 |
| Merck & Co., Inc. | 6,070 | 268,112 |
| Pfizer, Inc. | 22,200 | 560,773 |
| Wyeth | 3,840 | 192,115 |
| Total Pharmaceuticals | | 1,038,010 |
| ----- | | |
| Real Estate Investment Trusts - 0.2% | | |
| Boston Properties, Inc. | 320 | 37,568 |
| Cousins Properties, Inc. | 330 | 10,844 |
| Equity One, Inc. | 440 | 11,660 |
| Total Real Estate Investment Trusts | | 60,072 |
| ----- | | |
| Road & Rail - 1.3% | | |
| Amerco, Inc.* | 190 | 13,298 |
| Burlington Northern Santa Fe Corp. | 1,160 | 93,298 |
| Con-way, Inc. | 260 | 12,958 |
| CSX Corp. | 1,500 | 60,075 |
| JB Hunt Transport Services, Inc. | 490 | 12,858 |
| Norfolk Southern Corp. | 1,310 | 66,285 |
| Ryder System, Inc. | 240 | 11,842 |
| Swift Transportation Co., Inc.* | 410 | 12,776 |
| Werner Enterprises, Inc. | 650 | 11,811 |
| YRC Worldwide, Inc.* | 390 | 15,686 |
| Total Road & Rail | | 310,887 |
| ----- | | |
| Semiconductors & Semiconductor Equipment - 0.8% | | |
| Amkor Technology, Inc.* | 1,110 | 13,853 |
| Lam Research Corp.* | 410 | 19,409 |
| MKS Instruments, Inc.* | 529 | 13,500 |
| ON Semiconductor Corp.* | 1,300 | 11,596 |
| Teradyne, Inc.* | 800 | 13,232 |
| Texas Instruments, Inc. | 4,221 | 127,052 |
| ----- | | |

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| | |
|--|---------------|
| Total Semiconductors & Semiconductor Equipment | 198,642 |
| ----- | |
| Specialty Retail - 2.5% | |
| Abercrombie & Fitch Co. Class A | 240 18,163 |
| Advance Auto Parts, Inc. | 320 12,336 |
| AutoNation, Inc.* | 760 16,142 |
| Autozone, Inc.* | 230 29,472 |
| Foot Locker, Inc. | 540 12,717 |
| Group 1 Automotive, Inc. | 230 9,147 |
| Home Depot, Inc. | 7,249 266,329 |
| Lowe's Cos., Inc. | 4,562 143,657 |
| Men's Wearhouse, Inc. (The) | 290 13,645 |
| Pacific Sunwear Of California* | 618 12,873 |
| Rent-A-Center, Inc.* | 410 11,472 |
| Sherwin-Williams Co. (The) | 410 27,076 |
| Sonic Automotive, Inc. Class A | 380 10,830 |
| TJX Cos., Inc. (The) | 1,210 32,622 |
| | ----- |
| Total Specialty Retail | 616,481 |
| ----- | |
| Textiles, Apparel & Luxury Goods - 0.2% | |
| Jones Apparel Group, Inc. | 370 11,370 |
| VF Corp. | 330 27,265 |
| | ----- |
| Total Textiles, Apparel & Luxury Goods | 38,635 |
| ----- | |
| Thrifths & Mortgage Finance - 1.6% | |
| Astoria Financial Corp. | 420 11,168 |
| Countrywide Financial Corp. | 3,040 102,266 |
| Downey Financial Corp. | 180 11,617 |
| First Niagara Financial Group, Inc. | 840 11,684 |
| IndyMac Bancorp, Inc. | 465 14,903 |
| MAF Bancorp, Inc. | 280 11,575 |
| MGIC Investment Corp. | 440 25,925 |
| PMI Group, Inc. (The) | 430 19,445 |
| Radian Group, Inc. | 440 24,147 |
| Washington Federal, Inc. | 520 12,199 |
| Washington Mutual, Inc. | 3,380 136,485 |
| | ----- |
| Total Thrifths & Mortgage Finance | 381,414 |
| ----- | |
| Tobacco - 2.8% | |
| Altria Group, Inc. | 6,310 554,081 |
| Reynolds American, Inc. | 1,930 120,451 |
| | ----- |
| Total Tobacco | 674,532 |
| ----- | |
| Trading Companies & Distributors - 0.2% | |
| United Rentals, Inc.* | 440 12,100 |
| W.W. Grainger, Inc. | 260 20,083 |
| Watsco, Inc. | 230 11,746 |
| WESCO International, Inc.* | 190 11,928 |
| | ----- |
| Total Trading Companies & Distributors | 55,857 |
| ----- | |
| Wireless Telecommunication Services - 0.4% | |
| Telephone & Data Systems, Inc. | 1,570 93,603 |
| ----- | |
| TOTAL INVESTMENTS IN SECURITIES - 99.9% | |
| (Cost: \$25,051,824) | 24,508,749 |

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| | |
|--|--------------|
| Other Assets in Excess of Liabilities - 0.1% | 20,075 |
| | ----- |
| NET ASSETS - 100.0% | \$24,528,824 |
| | ===== |

* Non-income producing security.

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 63

Statements of Assets and Liabilities

WisdomTree Domestic Earnings Funds

March 31, 2007

| | WisdomTree Total Earnings Fund | WisdomTree Earnings 500 Fund | WisdomTree MidCap Earnings Fund | Wisdom Small Earnings |
|---|--------------------------------------|------------------------------------|---------------------------------------|-----------------------------|
| ASSETS: | | | | |
| Investments, at cost: | \$25,061,911 | \$19,939,803 | \$4,999,246 | \$9,768, |
| Investments in securities, at value | 24,486,942 | 19,497,993 | 4,865,672 | 9,558, |
| Cash | -- | 19,469 | 9,342 | 42, |
| Receivables: | | | | |
| Dividends | 30,043 | 25,404 | 3,905 | 8, |
| Total Assets | 24,516,985 | 19,542,866 | 4,878,919 | 9,610, |
| LIABILITIES: | | | | |
| Custodian bank | 14,023 | -- | -- | |
| Payables: | | | | |
| Investment advisory fees (Note 3) | 5,767 | 4,599 | 1,557 | 3, |
| Total Liabilities | 19,790 | 4,599 | 1,557 | 3, |
| NET ASSETS | \$24,497,195 | \$19,538,267 | \$4,877,362 | \$9,606, |
| NET ASSETS: | | | | |
| Paid-in capital | \$25,083,251 | \$19,977,082 | \$5,009,790 | \$9,811, |
| Undistributed net investment income | 10,398 | 8,182 | 1,689 | 4, |
| Accumulated net realized loss on investments | (21,485) | (5,187) | (543) | |
| Net unrealized depreciation on investments | (574,969) | (441,810) | (133,574) | (209, |
| NET ASSETS | \$24,497,195 | \$19,538,267 | \$4,877,362 | \$9,606, |
| Beneficial interest shares of \$0.001 par value (unlimited number of shares authorized) | | | | |
| | 500,002 | 400,002 | 100,002 | 200, |
| Net asset value per share | \$ 48.99 | \$ 48.85 | \$ 48.77 | \$ 48 |

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See Notes to Financial Statements.

64 WisdomTree Domestic Earnings Funds

Statements of Operations

WisdomTree Domestic Earnings Funds
For the Period February 23, 2007* through March 31, 2007

| | WisdomTree Total Earnings Fund | WisdomTree Earnings 500 Fund | WisdomTree MidCap Earnings Fund | WisdomTree Small Cap Earnings Fund |
|---|--------------------------------------|------------------------------------|---------------------------------------|---|
| INVESTMENT INCOME: | | | | |
| Dividends | \$ 61,395 | \$ 49,569 | \$ 9,092 | \$ 1,634 |
| Total investment income | 61,395 | 49,569 | 9,092 | 1,634 |
| EXPENSES: | | | | |
| Investment advisory fees (Note 3) | 6,912 | 5,511 | 1,867 | 341 |
| Chief compliance officer fees | 706 | 706 | 706 | 706 |
| Trustee fees | 703 | 703 | 703 | 703 |
| Legal fees | 341 | 341 | 341 | 341 |
| Total expenses | 8,662 | 7,261 | 3,617 | 1,791 |
| Expense reimbursements (Note 3) | (1,750) | (1,750) | (1,750) | (1,750) |
| Net expenses | 6,912 | 5,511 | 1,867 | 341 |
| Net investment income | 54,483 | 44,058 | 7,225 | 1,293 |
| NET REALIZED AND UNREALIZED LOSS ON INVESTMENTS: | | | | |
| Net realized loss from: | | | | |
| Investment transactions | (21,485) | (5,187) | (543) | (1,185) |
| Net realized loss | (21,485) | (5,187) | (543) | (1,185) |
| Net change in unrealized depreciation on investments | (574,969) | (441,810) | (133,574) | (20,000) |
| Net realized and unrealized loss on investments | (596,454) | (446,997) | (134,117) | (21,185) |
| NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS | \$ (541,971) | \$ (402,939) | \$ (126,892) | \$ (19,892) |

* Commencement of investment operations.

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See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 65

Statements of Changes in Net Assets

WisdomTree Domestic Earnings Funds
For the Period February 23, 2007* through March 31, 2007

| | WisdomTree Total Earnings Fund | WisdomTree Earnings 500 Fund | WisdomTree MidCap Earnings Fund | Wisdom Small Earnings |
|---|--------------------------------------|------------------------------------|---------------------------------------|-----------------------------|
| INCREASE IN NET ASSETS | | | | |
| OPERATIONS: | | | | |
| Net investment income | \$ 54,483 | \$ 44,058 | \$ 7,225 | \$ 12, |
| Net realized loss on investments | (21,485) | (5,187) | (543) | |
| Net change unrealized depreciation on investments | (574,969) | (441,810) | (133,574) | (209, |
| Net decrease in net assets resulting from operations | (541,971) | (402,939) | (126,892) | (196, |
| DIVIDENDS: | | | | |
| Net investment income | (44,085) | (35,876) | (5,536) | (8, |
| Total dividends | (44,085) | (35,876) | (5,536) | (8, |
| CAPITAL SHARE TRANSACTIONS: | | | | |
| Net proceeds from sales of shares | 25,083,151 | 19,976,982 | 5,009,690 | 9,811, |
| Net increase in net assets resulting from capital share transactions | 25,083,151 | 19,976,982 | 5,009,690 | 9,811, |
| Net Increase in Net Assets | 24,497,095 | 19,538,167 | 4,877,262 | 9,606, |
| NET ASSETS: | | | | |
| Beginning of period | \$ 100 | \$ 100 | \$ 100 | \$ |
| End of period | \$24,497,195 | \$19,538,267 | \$4,877,362 | \$9,606, |
| Undistributed net investment income included in net assets at end of period | \$ 10,398 | \$ 8,182 | \$ 1,689 | \$ 4, |
| SHARES CREATED AND REDEEMED: | | | | |
| Shares created | 500,002 | 400,002 | 100,002 | 200, |
| Net increase in shares outstanding | 500,002 | 400,002 | 100,002 | 200, |

* Commencement of investment operations.

See Notes to Financial Statements.

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66 WisdomTree Domestic Earnings Funds

Financial Highlights

WisdomTree Domestic Earnings Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period February 23, 2007(1) through March 31, 2007 |
|---|---|
| ===== | |
| WisdomTree Total Earnings Fund | |
| Net asset value, beginning of period | \$ 49.97 |
| Investment operations: | |
| Net investment income(2) | 0.11 |
| Net realized and unrealized loss | (1.00) |
| Total from investment operations | (0.89) |
| Dividends to shareholders: | |
| Net investment income | (0.09) |
| Total dividends to shareholders | (0.09) |
| Net asset value, end of period | \$ 48.99 |
| ===== | |
| TOTAL RETURN(3) | (1.79)% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$24,497 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.28%(4) |
| Expenses, prior to expense reimbursements | 0.35%(4) |
| Net investment income | 2.21%(4) |
| Portfolio turnover rate(5) | 1% |
| ===== | |

| | For the period February 23, 2007(1) through March 31, 2007 |
|--------------------------------------|---|
| ===== | |
| WisdomTree Earnings 500 Fund | |
| Net asset value, beginning of period | \$ 49.77 |
| Investment operations: | |
| Net investment income(2) | 0.11 |
| Net realized and unrealized loss | (0.94) |
| Total from investment operations | (0.83) |
| ----- | |

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| | |
|---|-----------|
| Dividends to shareholders: | |
| Net investment income | (0.09) |
| ----- | |
| Total dividends to shareholders | (0.09) |
| ----- | |
| Net asset value, end of period | \$ 48.85 |
| ===== | |
| TOTAL RETURN(3) | (1.67)% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$19,538 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.28% (4) |
| Expenses prior to expense reimbursements | 0.37% (4) |
| Net investment income | 2.24% (4) |
| ----- | |
| Portfolio turnover rate(5) | 1% |
| ===== | |

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

WisdomTree Domestic Earnings Funds 67

Financial Highlights (continued)

WisdomTree Domestic Earnings Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | |
|---------------------------------|----------------------|
| | For the period |
| | February 23, 2007(1) |
| | through |
| | March 31, 2007 |
| ----- | |
| WisdomTree MidCap Earnings Fund | \$50.01 |
| ----- | |
| Investment operations: | |

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| | |
|---|----------------------|
| Net investment income(2) | 0.07 |
| Net realized and unrealized loss | (1.25) |
| ----- | |
| Total from investment operations | (1.18) |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.06) |
| ----- | |
| Total dividends to shareholders | (0.06) |
| ----- | |
| Net asset value, end of period | \$48.77 |
| ===== | |
| TOTAL RETURN(3) | (2.37)% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$4,877 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.38%(4) |
| Expenses, prior to expense reimbursements | 0.74%(4) |
| Net investment income | 1.47%(4) |
| ----- | |
| Portfolio turnover rate(5) | 0%(6) |
| ===== | |
| ----- | |
| | For the period |
| | February 23, 2007(1) |
| | through |
| | March 31, 2007 |
| WisdomTree SmallCap Earnings Fund | |
| ----- | |
| Net asset value, beginning of period | \$50.03 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 0.06 |
| Net realized and unrealized loss | (2.02) |
| ----- | |
| Total from investments operations | (1.96) |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.04) |
| ----- | |
| Total dividends to shareholders | (0.04) |
| ----- | |
| Net asset value, end of period | \$48.03 |
| ===== | |
| TOTAL RETURN(3) | (3.92)% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$9,607 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.38%(4) |
| Expenses, prior to expense reimbursements | 0.58%(4) |
| Net investment income | 1.39%(4) |
| ----- | |
| Portfolio turnover rate(5) | 0%(6) |
| ===== | |

(1) Commencement of investment operations.

(2) Based on average shares outstanding.

(3) Total return is calculated assuming an initial investment made at the net

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asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment advisor (Note 3).

- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.
- (6) Amount represents less than 1%.

See Notes to Financial Statements.

68 WisdomTree Domestic Earnings Funds

Financial Highlights (concluded)

WisdomTree Domestic Earnings Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period February 23, 2007(1) through March 31, 2007 |
|---|---|
| ===== | |
| WisdomTree Earnings Top 100 Fund | |
| ----- | |
| Net asset value, beginning of period | \$ 50.15 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 0.10 |
| Net realized and unrealized loss | (0.80) |
| ----- | |
| Total from investment operations | (0.70) |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.07) |
| ----- | |
| Total dividends to shareholders | (0.07) |
| ----- | |
| Net asset value, end of period | \$ 49.38 |
| ===== | |
| TOTAL RETURN(3) | (1.39)% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$24,688 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.38%(4) |
| Expenses, prior to expense reimbursements | 0.45%(4) |
| Net investment income | 2.03%(4) |
| ----- | |
| Portfolio turnover rate(5) | 2% |

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| | For the period February 23, 2007(1) through March 31, 2007 |
|---|---|
| WisdomTree Low P/E Fund | |
| Net asset value, beginning of period | \$ 49.99 |
| Investment operations: | |
| Net investment income(2) | 0.10 |
| Net realized and unrealized loss | (0.95) |
| Total from investments operations | (0.85) |
| Dividends to shareholders: | |
| Net investment income | (0.08) |
| Total dividends to shareholders | (0.08) |
| Net asset value, end of period | \$ 49.06 |
| TOTAL RETURN(3) | (1.69)% |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$24,529 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.38%(4) |
| Expenses, prior to expense reimbursements | 0.45%(4) |
| Net investment income | 1.98%(4) |
| Portfolio turnover rate(5) | 1% |

(1) Commencement of investment operations.

(2) Based on average shares outstanding.

(3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment advisor (Note 3).

(4) Annualized.

(5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

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1. ORGANIZATION

WisdomTree Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust was established as a Delaware statutory trust pursuant to a Trust Instrument dated December 15, 2005. As of March 31, 2007, the Trust offered 36 investment funds (each a "Fund", collectively, the "Funds"). Each Fund is considered to be non-diversified. The Funds commenced operations on June 16, 2006, with the exception of the international dividend sector funds and domestic earnings funds that commenced operations on October 13, 2006 and February 23, 2007, respectively.

These financial statements relate only to the WisdomTree Total Earnings Fund ("Total Earnings Fund"), WisdomTree Earnings 500 Fund ("Earnings 500 Fund"), WisdomTree MidCap Earnings Fund ("MidCap Earnings Fund"), WisdomTree SmallCap Earnings Fund ("SmallCap Earnings Fund"), WisdomTree Earnings Top 100 Fund ("Earnings Top 100 Fund"), and WisdomTree Low P/E Fund ("Low P/E Fund"), together the "Domestic Earnings Funds".

Each Fund seeks investment returns that closely correspond to the price and yield performance, before fees and expenses, of a particular index ("Index") developed by WisdomTree Investments, Inc. ("WisdomTree Investments"). Each Index consists of equity securities in the market suggested by its name that meet specific criteria developed by WisdomTree Investments. The securities in each Index are weighted based on earnings or earnings yield. "WisdomTree" and "WisdomTree Investments" are service marks of WisdomTree Investments licensed for use by the Trust. WisdomTree Investments has patent applications pending on the methodology and operation of its Indexes and the Funds. In the normal course of business the Funds may enter into contracts that contain a variety of representations or that provide indemnification for certain liabilities. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

The preparation of financial statements in conformity with U.S. Generally Accepted Accounting Principles ("U.S. GAAP"), requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in the net assets from operations during the reporting period. Actual results could differ from those estimates.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Investment Valuation - The Net Asset Value ("NAV") of each Fund's shares is calculated each day the national securities exchanges are open for trading as of the close of regular trading on the New York Stock Exchange, generally 4:00 p.m. New York time. NAV per share is calculated by dividing a Fund's net assets by the number of Fund shares outstanding. Securities traded on any recognized U.S. or non-U.S. exchange are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. Unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the most recently quoted bid and asked prices. Securities for which market quotations are not readily available are valued at fair value as determined by management and in accordance with procedures approved by the Board of Trustees. Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates current market value.

(b) Investment Transactions - Investment transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and

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losses on sales of portfolio securities are calculated using the identified-cost method.

(c) Investment Income - Dividend income is recognized on the ex-dividend date. Interest income is accrued daily. The value of additional securities received as dividend payments is recorded as income and as an increase to the cost basis of such securities.

(d) Expenses/Reimbursements - WisdomTree Asset Management ("WTA") has agreed to pay all expenses of the Trust, except for: (i) brokerage expenses and other expenses (such as stamp taxes) connected with the execution of portfolio transactions or in connection with creation and redemption transactions; (ii) legal fees or expenses in connection with any arbitration, litigation or pending or threatened arbitration or litigation, including any settlements

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Notes to Financial Statements (continued)

in connection therewith; (iii) compensation and expenses of each Independent Trustee; (iv) compensation and expenses of counsel to the Independent Trustees; (v) compensation and expenses of the Trust's chief compliance officer; (vi) extraordinary expenses; (vii) distribution fees and expenses paid by the Trust under any distribution plan adopted pursuant to Rule 12b-1 under the 1940 Act; and (viii) the advisory fee payable to WTA. Pursuant to a separate contractual arrangement WTA has agreed to pay the expenses described in (iii), (iv) and (v) through July 31, 2007.

(e) Security Lending - Each Fund may lend portfolio securities to certain creditworthy borrowers, including the Funds' securities lending agent. The loans are collateralized at all times by cash and/or high grade debt obligations in an amount at least equal to 102% of the market value of domestic securities loaned (105% in the case of foreign securities loaned) as determined at the close of business on the preceding business day. Each Fund receives compensation for lending its securities from interest or dividends earned on the cash or U.S. government securities held as collateral, net of fee rebates paid to the borrower plus reasonable administrative and custody fees. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income. The borrower pays to the Funds an amount equal to any dividends or interest received on loaned securities. The Funds retain all or a portion of the interest received on investment of cash collateral or receives a fee from the borrower. Lending portfolio securities could result in a loss or delay in recovering each Fund's securities if the borrower defaults.

The securities lending income earned by the Funds would be disclosed on the Statements of Operations. However, there was no securities lending for the period ended March 31, 2007.

(f) Dividends and Distributions to Shareholders - It is each Fund's policy to comply with all requirements of the Internal Revenue Code of 1986, as amended (the "Code"). Each Fund intends to qualify for and to elect treatment as a separate Regulated Investment Company ("RIC") under Subchapter M of the Code. It is the policy of each Fund to pay out dividends, if any, to investors at least annually. Taxable net realized gains from investment transactions, reduced by capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. The Funds may occasionally be required to make supplemental distributions at some other time during the year. The Trust

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reserves the right to declare special distributions if, in its reasonable discretion, such action is necessary or advisable to preserve the status of each Fund as a RIC or to avoid imposition of income or excise taxes on undistributed income. Dividends and distributions to shareholders are recorded on the ex-dividend date. The amount of dividends and distributions from net investment income and net realized capital gains are determined in accordance with Federal income tax regulations which may differ from U.S. GAAP. These "book/tax" differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified within the components of net assets based on their federal tax basis treatment; temporary differences do not require reclassification. Dividends and distributions, which exceed earnings and profit for tax purposes, are reported as a tax return of capital.

(g) Short-Term Investments - Each Fund may invest a portion of its assets in high-quality money market instruments on an ongoing basis to provide liquidity or for other reasons. The instruments in which a Fund may invest include short-term obligations issued by the U.S. Government, negotiable certificates of deposit ("CDs"), fixed time deposits and bankers' acceptances of U.S. and foreign banks and similar institutions, commercial papers, repurchase agreements and money market funds. CDs are short-term negotiable obligations of commercial banks. Time deposits are non-negotiable deposits maintained in banking institutions for specified periods of time at stated interest rates. Banker's acceptances are time drafts drawn on commercial banks by borrowers, usually in connection with international transactions.

WisdomTree Domestic Earnings Funds 71

Notes to Financial Statements (continued)

3. ADVISER FEES AND TRANSACTIONS

Adviser Fees - WTA provides investment management services to each Fund pursuant to an Investment Advisory Agreement between the Trust and WTA. As compensation for services rendered, facilities furnished, and expenses borne by WTA, each Fund pays WTA a fee, as listed below, which is accrued daily and paid monthly, based on the average daily net assets of the Fund.

| Fund | Fee Rate |
|------------------------|----------|
| Total Earnings Fund | 0.28% |
| Earnings 500 Fund | 0.28 |
| MidCap Earnings Fund | 0.38 |
| SmallCap Earnings Fund | 0.38 |
| Earnings Top 100 Fund | 0.38 |
| Low P/E Fund | 0.38 |

For the period ended March 31, 2007, the advisory expense reimbursements were as follows:

| |
|------------------|
| Advisory Expense |
|------------------|

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| Fund | Reimbursements |
|------------------------|----------------|
| Total Earnings Fund | \$1,750 |
| Earnings 500 Fund | 1,750 |
| MidCap Earnings Fund | 1,750 |
| SmallCap Earnings Fund | 1,750 |
| Earnings Top 100 Fund | 1,750 |
| Low P/E Fund | 1,750 |

Each Fund may purchase shares of an affiliated exchange traded fund(s) in secondary market transactions. For the period ending March 31, 2007, there were no affiliated transactions.

4. CAPITAL SHARE TRANSACTIONS

As of March 31, 2007, there were an unlimited number of \$0.001 par value shares of beneficial interest authorized by the Trust. Shares are issued and redeemed by each Fund only in Creation Units or multiples thereof. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets. The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind contribution of a designated portfolio of equity securities constituting a portfolio sampling representation of the securities included in the relevant Fund's underlying index and an amount of cash. Investors purchasing and redeeming Creation Units may be charged a purchase transaction fee and a redemption transaction fee to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units.

5. INVESTMENT PORTFOLIO TRANSACTIONS

Purchases and sales of investments (excluding in-kind purchases and redemptions and short-term investments) for the period ended March 31, 2007 were as follows:

| Fund | Purchases | Sales |
|------------------------|-----------|-----------|
| Total Earnings Fund | \$333,755 | \$333,510 |
| Earnings 500 Fund | 348,122 | 156,442 |
| MidCap Earnings Fund | -- | 9,902 |
| SmallCap Earnings Fund | 30,066 | 66,580 |
| Earnings Top 100 Fund | 472,918 | 482,669 |
| Low P/E Fund | 160,539 | 173,765 |

For the period ended March 31, 2007, the cost of in-kind purchases and proceeds from in-kind redemptions were as follows:

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Notes to Financial Statements (continued)

| Fund | Purchases | Redemptions |
|------------------------|--------------|-------------|
| Total Earnings Fund | \$25,083,152 | \$-- |
| Earnings 500 Fund | 19,753,309 | -- |
| MidCap Earnings Fund | 5,009,690 | -- |
| SmallCap Earnings Fund | 9,804,620 | -- |
| Earnings Top 100 Fund | 25,039,854 | -- |
| Low P/E Fund | 25,066,403 | -- |

Gains and losses on in-kind redemptions are not recognized at the Fund level for tax purposes.

6. FEDERAL INCOME TAXES

At March 31, 2007, the cost of investments (including securities on loan) for Federal income tax purposes was as follows:

| Fund | Tax Cost | Gross Unrealized Appreciation | Gross Unrealized Depreciation | Net Unrealized Depreciation |
|------------------------|--------------|----------------------------------|----------------------------------|--------------------------------|
| Total Earnings Fund | \$25,061,911 | \$362,994 | \$(937,963) | \$(574,969) |
| Earnings 500 Fund | 19,939,803 | 248,401 | (690,211) | (441,810) |
| MidCap Earnings Fund | 4,999,246 | 94,026 | (227,600) | (133,574) |
| SmallCap Earnings Fund | 9,768,059 | 253,188 | (462,426) | (209,238) |
| Earnings Top 100 Fund | 24,996,554 | 526,686 | (860,107) | (333,421) |
| Low P/E Fund | 25,051,824 | 416,497 | (959,572) | (543,075) |

At March 31, 2007, the components of accumulated earnings/loss on a tax-basis were as follows:

| Fund | Undistributed Ordinary Income | Undistributed Capital and Other Gains/(Losses) | Net Unrealized Depreciation | Total Accumulated Loss |
|---------------------|----------------------------------|--|--------------------------------|---------------------------|
| Total Earnings Fund | \$10,398 | \$(21,485) | \$(574,969) | \$(586,056) |
| Earnings 500 Fund | 8,182 | (5,187) | (441,810) | (438,815) |

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| | | | | |
|------------------------|--------|----------|-----------|-----------|
| MidCap Earnings Fund | 1,689 | (543) | (133,574) | (132,428) |
| SmallCap Earnings Fund | 4,305 | (47) | (209,238) | (204,980) |
| Earnings Top 100 Fund | 14,820 | (33,550) | (333,421) | (352,151) |
| Low P/E Fund | 6,749 | (1,352) | (543,075) | (537,678) |

The tax character of distributions paid during the period ended March 31, 2007, was as follows:

| Fund | Distributions Paid from Ordinary Income |
|------------------------|---|
| Total Earnings Fund | \$44,085 |
| Earnings 500 Fund | 35,876 |
| MidCap Earnings Fund | 5,536 |
| SmallCap Earnings Fund | 8,062 |
| Earnings Top 100 Fund | 35,630 |
| Low P/E Fund | 42,210 |

Capital losses incurred after October 31 ("post-October losses") within the taxable year are deemed to arise on the first business day of each Fund's next taxable year.

WisdomTree Domestic Earnings Funds 73

Notes to Financial Statements (concluded)

During the period ended March 31, 2007, the following Funds incurred and will elect to defer net post-October losses as follows:

| Fund | Post-October Capital Losses |
|------------------------|--------------------------------|
| Total Earnings Fund | \$21,485 |
| Earnings 500 Fund | 5,187 |
| MidCap Earnings Fund | 543 |
| SmallCap Earnings Fund | 47 |
| Earnings Top 100 Fund | 33,550 |
| Low P/E Fund | 1,352 |

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7. NEW ACCOUNTING PRONOUNCEMENTS

On July 13, 2006, the Financial Accounting Standards Board ("FASB") released FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes" ("FIN 48"). FIN 48 provides guidance for how uncertain tax positions should be recognized, measured, presented and disclosed in financial statements. FIN 48 requires the evaluation of tax positions taken or expected to be taken in the course of preparing a fund's tax returns to determine whether the tax positions are "more-likely-than-not" of being sustained by the applicable tax authority. Tax positions not deemed to meet a more-likely-than-not threshold would be recorded as a tax benefit or expense in the current year. Adoption of FIN 48 is required for fiscal years beginning after December 15, 2006 and is to be applied to all open tax years as of the effective date. On December 22, 2006, the Securities and Exchange Commission notified the industry that the implementation of FIN 48 must be incorporated no later than the last day on which a NAV is calculated preceding a fund's 2007 semi-annual report (i.e. September 28, 2007 for the funds). At this time, management is evaluating the implications of FIN 48 and its impact on the financial statements has not yet been determined.

On September 15, 2006, the FASB released Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157") which provides enhanced guidance for measuring fair value. The standard requires companies to provide expanded information about the assets and liabilities measured at fair value and the potential effect of these fair valuations on an entity's financial performance. The standard does not expand the use of fair value in any new circumstances, but provides clarification on acceptable fair valuation methods and applications. Adoption of FAS 157 is required for fiscal years beginning after November 15, 2007. At this time, management is evaluating the implications of FAS 157 and its impact in the financial statements has not yet been determined.

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Report of Independent Registered Public Accounting Firm

The Board of Trustees and Shareholders of WisdomTree Trust:

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of WisdomTree Total Earnings Fund, WisdomTree Earnings 500 Fund, WisdomTree MidCap Earnings Fund, WisdomTree SmallCap Earnings Fund, WisdomTree Earnings Top 100 Fund and WisdomTree Low P/E Fund (six of the investment funds constituting the WisdomTree Trust (the "Trust")) as of March 31, 2007, and the related statements of operations and changes in net assets and financial highlights for the period February 23, 2007 (commencement of investment operations) through March 31, 2007. These financial statements and financial highlights are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Trust's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting.

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Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of March 31, 2007, by correspondence with the custodian. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of WisdomTree Total Earnings Fund, WisdomTree Earnings 500 Fund, WisdomTree MidCap Earnings Fund, WisdomTree SmallCap Earnings Fund, WisdomTree Earnings Top 100 Fund and WisdomTree Low P/E Fund of WisdomTree Trust at March 31, 2007, the results of their operations, the changes in their net assets and the financial highlights for the period February 23, 2007 (commencement of investment operations) through March 31, 2007, in conformity with U.S. generally accepted accounting principles.

/s/ Ernst & Young LLP

New York, New York
May 21, 2007

WisdomTree Domestic Earnings Funds 75

Approval of Investment Advisory and Sub-Advisory Agreement (unaudited)

The Board of Trustees of the Trust, including a majority of the Independent Trustees, has the responsibility under the 1940 Act to approve the Trust's Investment Advisory Agreement and Sub-Advisory Agreement (collectively, the "Investment Advisory Agreements"). In addition, the Trust's Board of Trustees will receive, review and evaluate information concerning the services and personnel of the Investment Adviser and the Sub-Adviser at each quarterly meeting of the Board of Trustees. While particular emphasis will be placed on information concerning profitability, comparability of fees and total expenses, and the Trust's investment performance at any future meeting at which a renewal of the Investment Advisory Agreements is considered, the process of evaluating the Investment Adviser and the Sub-Adviser and the Trust's investment arrangements is an ongoing one. In this regard, the Board's consideration of the nature, extent and quality of the services to be provided by the Investment Adviser and the Sub-Adviser under the Investment Advisory Agreements will include deliberations at future quarterly meetings.

Approval of Investment Advisory Agreement. The Trust and the Investment Adviser have entered into an investment advisory agreement (the "Advisory Agreement"). At a meeting held on December 4, 2006, the Board of Trustees, including a majority of the Independent Trustees, approved the Investment Advisory Agreement with WisdomTree Asset Management ("WTA") with respect to the Funds. In approving the Advisory Agreement with WTA, the Board reviewed and analyzed the factors it deemed relevant, including: (1) the nature, quality and extent of the services to be provided to the Funds by WTA; (2) WTA's personnel and operations; (3) WTA's financial condition; (4) the level and method of computing each Fund's advisory fee; (5) the possibility of "fall-out" benefits to WTA and its affiliates (i.e., ancillary benefits that may be realized by WTA or its affiliates from WTA's relationship with the Funds); (6) the anticipated effect of growth and size on each Fund's performance and expenses; and (7) possible conflicts of interest.

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The Board also considered the nature and quality of the services to be provided by WTA to the Funds, recognizing WTA's operational capabilities and resources. The Board also noted the extensive responsibilities that WTA has as investment adviser to the Funds, including the selection of the Funds' sub-adviser and oversight of the sub-adviser's compliance with Fund policies and objectives, oversight of general Fund compliance with federal and state laws, and the implementation of Board directives as they relate to the Funds.

The Board gave substantial consideration to the fees payable under the Advisory Agreement. In this connection, the Board evaluated the personnel, systems and equipment necessary to manage the Funds and the costs associated with compensating the sub-adviser. The Board also examined the fees to be paid by each Fund in light of fees paid to other investment managers by comparable funds and the method of computing each Fund's fee. After comparing the fees with those of comparable funds and in light of the quality and extent of services to be provided and the costs anticipated to be incurred by WTA, the Board concluded that the level of the fees paid to WTA with respect to each Fund is fair and reasonable.

The Board also approved the Sub-Advisory Agreement with the sub-adviser to the Funds, BNY Investment Advisors ("BNYIA"), using the same criteria it used for WTA. The Board considered BNYIA's operational capabilities and resources and BNYIA's experience in serving as an adviser to ETFs, noting that BNYIA currently provides investment advisory and management services to other ETFs. The Board also evaluated the performance of comparable funds managed by BNYIA in comparison to a peer group, and the expertise and performance of the BNYIA personnel. The Board also noted that The Bank of New York ("BNY"), an affiliate of BNYIA, was proposed to serve as the Funds' administrator, accountant, custodian and transfer agent and will receive compensation for acting in these capacities and will be responsible for, among other things, coordinating the Funds' audits, financial statements and tax returns, managing expenses and budgeting for the Funds, processing trades on behalf of each Fund and custodying Fund assets. As such, the Board concluded that the benefits accruing to BNYIA and its affiliates by virtue of their relationship to the Trust are reasonable and fair in comparison with the anticipated costs of providing the relevant services. The Board noted that WTA, not the Funds, pays the fees to BNYIA under the Sub-Advisory Agreement.

Based on these considerations and the overall high quality of the personnel, operations, financial condition, investment advisory capabilities, methodologies, and performance of WTA and BNYIA, the Board determined that the approval of the Advisory Agreement and the Sub-Advisory Agreement was in the best interests of each Fund. After full consideration of these and other factors, the Board, including a majority of the Independent Trustees, with the assistance of independent counsel, approved the Advisory Agreement and Sub-Advisory Agreement.

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Frequency Distribution of Discounts & Premiums (unaudited)

The chart below presents information about differences between the per share net asset value ("NAV") of each Fund and the market trading price of shares of each Fund. For these purposes, the "market price" is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. The term "premium" is sometimes used to describe a market price in excess of NAV and the term "discount" is sometimes used to describe a market price below NAV. The chart presents information about the size and frequency of premiums or discounts. As with other exchange traded funds, the

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market price of Fund shares is typically slightly higher or lower than the Fund's per share NAV. Factors that contribute to the differences between market price and NAV include the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

| | Market Price Above or Equal to Net Asset Value | | | Market Price B Asset Va | |
|---|---|-------------------|-----------------------------|----------------------------|----------------|
| | Basis Point Differential* | Number of Days | Percentage of Total Days | Number of Days | Perce Total |
| ===== | | | | | |
| WisdomTree Total Earnings Fund February 23, 2007** - March 31, 2007 | 0 - 24.9 | 12 | 46.15% | 13 | 5 |
| | 25 - 49.9 | 0 | 0.00% | 0 | |
| | 50 - 74.9 | 0 | 0.00% | 0 | |
| | 75 - 100.0 | 0 | 0.00% | 0 | |
| | >100.0 | 1 | 3.85% | 0 | |
| | Total | 13 | 50.00% | 13 | 5 |
| ===== | | | | | |
| WisdomTree Earnings 500 Fund February 23, 2007** - March 31, 2007 | 0 - 24.9 | 14 | 53.85% | 12 | 4 |
| | 25 - 49.9 | 0 | 0.00% | 0 | |
| | 50 - 74.9 | 0 | 0.00% | 0 | |
| | 75 - 100.0 | 0 | 0.00% | 0 | |
| | >100.0 | 0 | 0.00% | 0 | |
| | Total | 14 | 53.85% | 12 | 4 |
| ===== | | | | | |
| WisdomTree MidCap Earnings Fund February 23, 2007** - March 31, 2007 | 0 - 24.9 | 23 | 88.46% | 3 | 1 |
| | 25 - 49.9 | 0 | 0.00% | 0 | |
| | 50 - 74.9 | 0 | 0.00% | 0 | |
| | 75 - 100.0 | 0 | 0.00% | 0 | |
| | >100.0 | 0 | 0.00% | 0 | |
| | Total | 23 | 88.46% | 3 | 1 |
| ===== | | | | | |
| WisdomTree SmallCap Earnings Fund February 23, 2007** - March 31, 2007 | 0 - 24.9 | 18 | 69.23% | 5 | 1 |
| | 25 - 49.9 | 3 | 11.54% | 0 | |
| | 50 - 74.9 | 0 | 0.00% | 0 | |
| | 75 - 100.0 | 0 | 0.00% | 0 | |

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| | | | | | |
|--|------------|----|--------|----|---|
| | >100.0 | 0 | 0.00% | 0 | |
| | Total | 21 | 80.77% | 5 | 1 |
| ===== | | | | | |
| WisdomTree Earnings Top 100 Fund February 23, 2007** - March 31, 2007 | 0 - 24.9 | 15 | 57.69% | 11 | 4 |
| | 25 - 49.9 | 0 | 0.00% | 0 | |
| | 50 - 74.9 | 0 | 0.00% | 0 | |
| | 75 - 100.0 | 0 | 0.00% | 0 | |
| | >100.0 | 0 | 0.00% | 0 | |
| | Total | 15 | 57.69% | 11 | 4 |
| ===== | | | | | |
| WisdomTree Low P/E Fund February 23, 2007** - March 31, 2007 | 0 - 24.9 | 13 | 50.00% | 13 | 5 |
| | 25 - 49.9 | 0 | 0.00% | 0 | |
| | 50 - 74.9 | 0 | 0.00% | 0 | |
| | 75 - 100.0 | 0 | 0.00% | 0 | |
| | >100.0 | 0 | 0.00% | 0 | |
| | Total | 13 | 50.00% | 13 | 5 |
| ===== | | | | | |

* A basis point equals one-hundredth of one percent (0.01%).

** Commencement of investment operations.

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Trustee and Officer Information (unaudited)

The Board of Trustees has responsibility for the overall management and operations of the Funds, including general supervision of the duties performed by WisdomTree Asset Management and other service providers. The Board of Trustees elects the officers of the Trust who are responsible for administering the Trust's day-to-day operations. Each Trustee serves until his or her successor is duly elected or appointed and qualified.

The Fund's Statement of Additional Information ("SAI") has additional information about the Funds' Trustees and Officers and is available without charge upon request. Contact your financial representative for a free prospectus or SAI.

The address of each Trustee and Officer is c/o WisdomTree Asset Management, Inc., 48 Wall Street, 11th Floor, New York, NY 10005.

Interested Trustee and Officers

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| Name (year of birth) | Position | Term of Office and Length of Time Served | Principal Occupation(s) During the Past 5 Years | Number Portfolio Fund Comple Overseen Trustee Office |
|------------------------------|---|--|---|--|
| Jonathan Steinberg (1964) | Trustee, President* | Trustee and Officer since 2005 | Chief Executive Officer of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.) and Director of WisdomTree Investments, Inc. (since 1989). | 36 |
| Marc Ruskin (1952) | Treasurer*, Assistant Secretary* | Officer since 2005 | Chief Financial Officer of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.); Chief Financial Officer, RiskMetrics Group, Inc. (2003 to 2004); Chief Financial Officer of Cognet Corp. (1999 to 2002). | 36 |
| Richard Morris (1967) | Secretary*, Chief Legal Officer* | Officer since 2005 | Deputy General Counsel of WisdomTree Investments, Inc. (since 2005); Senior Counsel at Barclays Global Investors, N.A. (2002 to 2005); Counsel at Barclays Global Investors, N.A. (2000 to 2001). | 36 |

* Elected by and serves at the pleasure of the Board of Trustees.

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Trustee and Officer Information (unaudited) (concluded)

Independent Trustees

| Name (year of birth) | Position | Term of Office and Length of Time Served | Principal Occupation(s) During the Past 5 Years | Number of Portfolios in Fund Complex Overseen by Trustee |
|---------------------------|----------|--|--|---|
| Gregory Barton (1961)* | Trustee | Trustee since 2006 | Executive Vice President of Licensing and Legal Affairs, General Counsel and Secretary of Ziff Davis Media Inc. (since 2003); Executive Vice President | 36 |

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of Legal Affairs, General Counsel and Secretary of Ziff Davis Media Inc. (2002 to 2003); President (2001 to 2002), Chief Financial Officer (2000 to 2002), Vice President of Business Development (1999 to 2001) and General Counsel and Secretary (1998 to 2002) of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.).

| | | | | |
|--------------------------|--|-----------------------|--|----|
| Toni Massaro (1955)** | Trustee | Trustee since 2006 | Dean at University of Arizona James E. Rogers College of Law (since 1999); Professor at University of Arizona James E. Rogers College of Law (since 1990). | 36 |
| Victor Ugolyn (1947) | Trustee, Chairman of the Board of Trustees | Trustee since 2006 | Private investor (since 2005); President and Chief Executive Officer of William D. Witter, Inc. (2005 to August 2006); Consultant to AXA Enterprise in 2004; Chairman, President and Chief Executive Officer of Enterprise Capital Management (subsidiary of The MONY Group, Inc.) and Enterprise Group of Funds, Chairman of MONY Securities Corp., and Chairman of the Fund Board of Enterprise Group of Funds (1991 to 2004). | 36 |

* Chairman of the Audit Committee.

** Chairman of the Nominating Committee.

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Supplemental Information (unaudited)

Federal Income Tax Information

The following Federal tax information related to the Funds fiscal year ended March 31, 2007, is provided for information purposes only and should not be used for reporting to federal or state revenue agencies. Federal tax information for the calendar year will be reported to you on Form 1099-DIV in January 2008.

The following represents the percentage of dividends that qualify for the 70% dividends received deduction for corporate shareholders:

| Fund | Dividends-Received Deduction |
|-------|---------------------------------|
| ===== | |

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| | |
|------------------------|---------|
| Total Earnings Fund | 100.00% |
| Earnings 500 Fund | 100.00 |
| MidCap Earnings Fund | 100.00 |
| SmallCap Earnings Fund | 100.00 |
| Earnings Top 100 Fund | 100.00 |
| Low P/E Fund | 100.00 |

80 WisdomTree Domestic Earnings Funds

General Information (unaudited)

Proxy Voting Policies, Procedures and Record

A description of the policies and procedures that the Trust uses to determine how to vote proxies related to each Fund's portfolio securities, and information on how the Trust voted proxies during the period ended June 30, 2006, is available without charge, upon request, (i) by calling 1-866-909-WISE; (ii) on the Trust's website at www.wisdomtree.com; and (iii) on the Securities and Exchange Commission's ("SEC") website at www.sec.gov.

Shareholder Reports and Quarterly Portfolio Disclosure

The Funds are required to file their complete schedule of portfolio holdings with the SEC for their first and third fiscal quarters on Form N-Q. Copies of the filings are available without charge, upon request on the SEC's website at www.sec.gov and are available by calling the Trust at 1-866-909-WISE. You can also obtain copies of Form N-Q by (i) visiting the SEC's Public Reference Room in Washington, DC (information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330); (ii) sending your request and a duplicating fee to the SEC's Public Reference Room, Washington, DC 20549-0102; or (iii) sending your request electronically to publicinfosec.gov.

Information about each Fund's portfolio holdings is available daily at www.wisdomtree.com.

WisdomTree Domestic Earnings Funds 81

The WisdomTree Trust

Investment Adviser
WisdomTree Asset Management, Inc.
48 Wall Street, Suite 1100
New York, NY 10005

Investment Sub-Adviser
BNY Investment Advisors
1633 Broadway
New York, NY 10019

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Administrator, Custodian & Transfer Agent
The Bank of New York
101 Barclay Street
New York, NY 10286

Distributor
ALPS Distributors, Inc.
1625 Broadway
Denver, CO 80202

Independent Registered Public Accounting Firm
Ernst & Young LLP
5 Times Square
New York, NY 10036

Legal Counsel
Ropes & Gray LLP
1211 Avenue of the Americas
New York, NY 10036

The WisdomTree Family of Funds

The following is a list of WisdomTree Funds being offered, along with their respective ticker symbols:

WisdomTree Domestic Dividend Funds

WisdomTree Total Dividend Fund (DTD)

WisdomTree High-Yielding Equity Fund (DHS)

WisdomTree Large Cap Dividend Fund (DLN)

WisdomTree Dividend Top 100 Fund (DTN)

WisdomTree MidCap Dividend Fund (DON)

WisdomTree SmallCap Dividend Fund (DES)

WisdomTree International Dividend Funds

WisdomTree DEFA Fund (DWM)

WisdomTree DEFA High-Yielding Equity Fund (DTH)

WisdomTree Europe Total Dividend Fund (DEB)

WisdomTree Europe High-Yielding Equity Fund (DEW)

WisdomTree Europe SmallCap Dividend Fund (DFE)

WisdomTree Japan Total Dividend Fund (DXJ)

WisdomTree Japan High-Yielding Equity Fund (DNL)

WisdomTree Japan SmallCap Dividend Fund (DFJ)

WisdomTree Pacific ex-Japan Total Dividend Fund (DND)

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WisdomTree Pacific ex-Japan High-Yielding Equity Fund (DNH)

WisdomTree International LargeCap Dividend Fund (DOL)

WisdomTree International Dividend Top 100 Fund (DOO)

WisdomTree International MidCap Dividend Fund (DIM)

WisdomTree International SmallCap Dividend Fund (DLS)

WisdomTree International Dividend Sector Funds

WisdomTree International Basic Material Sector Fund (DBN)

WisdomTree International Communications Sector Fund (DGG)

WisdomTree International Consumer Cyclical Sector Fund (DPC)

WisdomTree International Consumer Non-Cyclical Sector Fund (DPN)

WisdomTree International Energy Sector Fund (DKA)

WisdomTree International Financial Sector Fund (DRF)

WisdomTree International Health Care Sector Fund (DBR)

WisdomTree International Industrial Sector Fund (DDI)

WisdomTree International Technology Sector Fund (DBT)

WisdomTree International Utilities Sector Fund (DBU)

WisdomTree Domestic Earnings Funds

WisdomTree Total Earnings Fund (EXT)

WisdomTree Earnings 500 Fund (EPS)

WisdomTree MidCap Earnings Fund (EZM)

WisdomTree SmallCap Earnings Fund (EES)

WisdomTree Earnings Top 100 Fund (EEZ)

WisdomTree Low P/E Fund (EZY)

The WisdomTree Funds are exchange traded funds ("ETFs") registered with the United States Securities and Exchange Commission ("SEC") as series of WisdomTree Trust ("Trust"). WisdomTree Asset Management, Inc., a wholly owned subsidiary of WisdomTree Investments, Inc., serves as the investment adviser to the WisdomTree Trust. None of the WisdomTree entities are affiliated with ALPS Distributors, Inc., the Funds' distributor. WisdomTree Investments, its affiliates and their independent providers are not liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on information contained herein.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. A prospectus, containing this and other information, is available at wisdomtree.com, or by calling 1-866-909-WISE (9473). Investors should read the prospectus carefully before investing. There

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are risks associated with investing, including possible loss of principal. Past performance does not guarantee future results. Indexes are unmanaged and you can not invest directly in an index.

In addition to the normal risks associated with investing, foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Funds focusing on a single country, sector, and/or funds that emphasize investments in smaller companies may experience greater price volatility. Transactions in fund shares will result in brokerage commissions and will generate tax consequences. Shares may be sold through brokerage accounts, but may be redeemed from the funds only in large amounts of 50,000 shares or more.

This is not part of the Annual Report

[LOGO] WISDOMTREE (SM)

48 Wall Street, Suite 1100
New York, NY 10005
1.866.900.WISE (9473)
www.wisdomtree.com

WisdomTree Domestic Earnings ETFs

WisdomTree Total Earnings Fund

WisdomTree Earnings 500 Fund

WisdomTree MidCap Earnings Fund

WisdomTree SmallCap Earnings Fund

WisdomTree Earnings Top 100 Fund

WisdomTree Low P/E Fund

This report when not used for the general information of shareholders of the Fund, is to be distributed only if preceded or accompanied by a current Fund Prospectus.

WisdomTree Fund shares are distributed by ALPS Distributors, Inc.

[LOGO] WISDOMTREE

WisdomTree Trust
International Dividend Funds

WisdomTree DEFA Fund

WisdomTree DEFA High-Yielding Equity Fund

WisdomTree Europe Total Dividend Fund

WisdomTree Europe High-Yielding Equity Fund

WisdomTree Europe SmallCap Dividend Fund

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WisdomTree Japan Total Dividend Fund

WisdomTree Japan High-Yielding Equity Fund

WisdomTree Japan SmallCap Dividend Fund

WisdomTree Pacific ex-Japan Total Dividend Fund

WisdomTree Pacific ex-Japan High-Yielding Equity Fund

WisdomTree International LargeCap Dividend Fund

WisdomTree International Dividend Top 100SM Fund

WisdomTree International MidCap Dividend Fund

WisdomTree International SmallCap Dividend Fund

Annual Report

For the period June 16, 2006 (commencement of investment operations) through March 31, 2007

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Letter to Shareholders

Dear Shareholders:

It is a pleasure to report to you highlights for the funds of the WisdomTree Trust for the fiscal year ended March 31, 2007. The Trust's initial year of operations was marked by several milestones and industry firsts.

In less than a year, WisdomTree launched 36 exchange traded funds (ETFs) and quickly established itself as a market leader, with the broadest menu of fundamentally weighted ETFs issued in the U.S. WisdomTree believes that fundamentally weighted index funds, where initial index weights are anchored to a measure of fundamental value, such as earnings or dividends, have the potential to overcome what WisdomTree believes is an inherent flaw of market capitalization-weighted index funds: their tendency to overweight overvalued stocks, overvalued sectors and overvalued regions of the world. The historic launch of 20 ETFs on a single day in June of 2006 was a testament to WisdomTree's conviction in this idea. The June listing gave U.S. investors the opportunity, for the first time, to invest in dividend-weighted portfolios throughout the developed world. WisdomTree's international small cap and international high-yielding offerings were the first of their kind. In October of 2006, WisdomTree pioneered another industry first by launching ten pure international sector ETFs. These are derived from the WisdomTree DEFA Index, which measures the performance of dividend-paying companies in the developed world outside the U.S. and Canada. In February of 2007, WisdomTree unveiled six new domestic earnings-based ETFs to complement its existing domestic dividend

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family. Although weighting indexes by fundamental factors is not a new concept, it was commercialized nearly two decades ago, WisdomTree's application of the idea in the ETF format broke new ground. By March 31, 2007, assets under management in the WisdomTree Trust stood at approximately \$3 billion, up from \$1.5 billion at the end of 2006. Moreover, in the first quarter of 2007, WisdomTree took in approximately 13% of the net inflows into the U.S. ETF industry, according to an April 2007 Morgan Stanley report.

Just as our products have found quick acceptance in the market, WisdomTree's unique perspective is also changing the way advisors, fiduciaries and self-directed investors view indexing. WisdomTree is engaged in a pivotal debate that could redefine the direction of equity index investing, a debate which pivots on a key question: do fundamentally weighted index funds better serve investors than market capitalization-weighted index funds? In the years to come, fund performance data included in these reports will provide some of the real-time results necessary to help resolve this debate.

In the interim, WisdomTree is committed to leading the fundamentally weighted index category, giving equity investors a fundamental choice in every major region where they currently use a market capitalization-weighted index fund. We have resolved to do so through competitively priced ETFs designed to provide the transparency, liquidity and tax advantages that have made exchange traded funds so popular.

Although launching any new enterprise is never easy, our work has been aided by the conviction that we are serving investors and by the confidence you have shown in us. Thank you for your continued support.

Best Regards,

/s/ Jonathan Steinberg

Jonathan Steinberg
President, WisdomTree Trust
CEO, WisdomTree Asset Management, Inc.

The sources, opinions and forecasts expressed are as of March 31, 2007 and may not actually come to pass. This information is subject to change at any time based on market and other conditions and should not be construed as a recommendation of any specific security.

WisdomTree International Dividend Funds 1

Management's Discussion of Funds' Performance

Solid economic growth, low inflation, strong profit gains, combined with high levels of merger and acquisition activity and abundant liquidity, fueled financial markets around the globe in the fiscal year ended March 31, 2007. Since the inception of the WisdomTree Funds, Europe showed surprisingly healthy growth, with Germany leading the way. Japan also showed renewed vigor, breaking out of a prolonged period of sub-par economic performance. Economic growth in many regions accelerated even as the pace of expansion in the U.S. slowed. As a result, inflows into internationally-based funds have continued to grow as U.S. investors looked for increased exposure to overseas markets. Moreover, continued weakness in the dollar has reinforced the appeal of investing abroad among dollar-based investors.

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WisdomTree's broad-based international ETFs benefited from this environment, with many of the WisdomTree Funds generating solid, double-digit returns since their inception. For example, in the fiscal year that ended March 31, 2007, the WisdomTree DEFA Fund (DWM), a broad-based ETF consisting of dividend-paying companies outside the United States and Canada, returned 28.94% since the inception of the fund on June 16, 2006. This was 3.5 percentage points higher than the total return generated over the same time period by the MSCI EAFE Index*, a market capitalization-weighted index that measures the performance of stocks in the developed world outside of the U.S. and Canada. The performance of WisdomTree's broad-based international ETFs was aided by appreciation in the British pound, the Australian dollar and the euro, all of which increased in value relative to the U.S. dollar for the period ended March 31, 2007.

In all, 11 of the first 14 international funds introduced by WisdomTree in June of 2006 outperformed their comparable market capitalization-weighted benchmark through the fiscal year ended March 31, 2007. The best performing region of the developed world for this period was the Pacific Region, excluding Japan. In this part of the world, WisdomTree's Pacific ex-Japan Total Dividend Fund (DND) returned 36.80% from inception of the Fund through March 31, 2007, approximately 2.7 percentage points higher than the total return generated by the capitalization-weighted MSCI Pacific ex-Japan Index over the same period*. International small-cap stocks exhibited the highest returns for any size segment of the industrialized world. The WisdomTree International SmallCap Dividend Fund (DLS) returned 35.21% since inception, outpacing the MSCI EAFE SmallCap Index by more than 11 percentage points for the period ended March 31, 2007*.

The WisdomTree Europe SmallCap Dividend Fund recorded the best absolute performance, returning 40.14% since inception, 2.6 percentage points higher than the MSCI Europe SmallCap Index over the same time period. The lowest returns for the period occurred in the small company segment of the Japanese stock market. WisdomTree's Japan SmallCap Dividend Fund (JSC) returned 3.34% since inception through March 31, 2007, approximately 4 percentage points higher than the MSCI Japan SmallCap Index for the same period. Although WisdomTree's Europe Total Dividend Fund (DEB) and Europe High-Yielding Equity Fund (DEW) both generated returns that exceeded 27% since inception, both ETFs lagged their comparable MSCI benchmarks for the period, by 1.2 percentage points and 1.5 percentage points, respectively. This marked the worst relative performance for any of WisdomTree's non-sector international funds for the period that ended March 31, 2007.

The views expressed in this report reflect those of the portfolio managers only through the end of the period of the report as started on the cover. The portfolio managers' views are subject to change at any time based on market and other conditions and should not be construed as a recommendation. Past performance is no guarantee of future results.

Fund returns are shown at NAV. Please see Performance Summaries on the subsequent pages for more complete performance information.

2 WisdomTree International Dividend Funds

Management's Discussion of Funds' Performance (concluded)

Fund performance assumes reinvestment of dividends and capital gain distributions. An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect

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deductions for fees or expenses. In comparison, the Funds' performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares that a shareholder would pay on Fund distributions. Past performance is no guarantee of future results. For the most recent month end performance information visit www.wisdomtree.com.

The MSCI EAFE Index is a market capitalization-weighted index composed of companies representative of the developed market structure of 21 developed countries in Europe, Australasia and Japan; the MSCI EAFE Value Index measures the performance of value stocks in the MSCI EAFE Index; the MSCI EAFE Small Cap Index measures the performance of small cap stocks in the MSCI EAFE Index; the MSCI Europe Index is a subset of the MSCI EAFE Index and represents the performance of Western Europe, developed market equity performance; the MSCI Europe Small Cap Index measures the performance of small cap stocks in the MSCI Europe Index; the MSCI Europe Value Index measures the performance of value stocks within the MSCI Europe Index; the MSCI Japan Index is a market capitalization-weighted index that measures the performance of the Japanese equity markets; the MSCI Japan Value Index measures the performance of value stocks in the MSCI Japan Index; the MSCI Japan Small Cap Index measures the performance of small cap stocks in the MSCI Japan Index; the MSCI Pacific ex-Japan Index is a market capitalization-weighted index that measures the performance of stocks in Australia, Hong Kong, Singapore, and New Zealand; the MSCI Pacific ex-Japan Value Index measures the performance of value stocks in the MSCI Pacific ex-Japan Index. Performance information for the MSCI indexes assumes the reinvestment of net dividends and excludes management fees, transaction costs and expenses. You cannot invest directly in an index.

Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

* Performance information for the MSCI EAFE Indexes assumes the reinvestment of net dividends and excludes management fees, transaction costs and expenses. You cannot invest directly in an index.

WisdomTree International Dividend Funds 3

Performance Summary

WisdomTree DEFA Fund

WisdomTree Dividend Index of Europe, Far East Asia and Australasia (DEFA) Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend Index of Europe, Far East Asia and Australasia Index (WisdomTree DEFA Index).

The WisdomTree DEFA Fund (DWM) returned 28.94% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 33.79% of the Fund and returned 29.76% over the period.

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DaimlerChrysler AG was the top contributor to performance for the period. Information Technology was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|--------------------------|--------------------|
| | Net Asset Value | Market Price | WisdomTree DEFA Index | MSCI EAFE Index |
| Since Inception(1) | 28.94% | 29.65% | 30.08% | 25.42% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree DEFA Fund | MSCI EAFE Index |
|------------|----------------------|-----------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,487 | \$10,507 |
| 7/31/2006 | \$10,651 | \$10,611 |
| 8/31/2006 | \$10,949 | \$10,903 |
| 9/30/2006 | \$11,035 | \$10,920 |
| 10/31/2006 | \$11,554 | \$11,345 |
| 11/30/2006 | \$11,944 | \$11,684 |
| 12/31/2006 | \$12,368 | \$12,051 |
| 1/31/2007 | \$12,436 | \$12,132 |
| 2/28/2007 | \$12,484 | \$12,230 |
| 3/31/2007 | \$12,894 | \$12,542 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an

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investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

4 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree DEFA Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|--|---------|--------------|-----------------|
| HSBC Holdings PLC | 145,488 | \$2,538,214 | 2.0% |
| Eni SpA | 67,552 | 2,190,496 | 1.7% |
| France Telecom S.A. | 82,915 | 2,182,060 | 1.7% |
| BP PLC | 199,116 | 2,155,758 | 1.7% |
| TOTAL S.A. | 28,893 | 2,017,275 | 1.6% |
| Vodafone Group PLC | 681,567 | 1,811,352 | 1.4% |
| DaimlerChrysler AG | 19,194 | 1,568,776 | 1.2% |
| China Mobile Ltd. | 172,124 | 1,565,014 | 1.2% |
| GlaxoSmithKline PLC | 52,305 | 1,433,159 | 1.1% |
| Royal Bank of Scotland Group (The) PLC | 34,873 | 1,357,020 | 1.1% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 32.0% |
| Consumer Non-Cyclical | 13.4% |
| Communications | 13.1% |
| Energy | 8.7% |
| Consumer Cyclical | 8.6% |
| Industrial | 8.0% |
| Utilities | 8.0% |
| Basic Materials | 5.8% |
| Other | 2.4% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and

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may change over time.

Performance Summary

WisdomTree DEFA High-Yielding Equity Fund

WisdomTree DEFA High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree DEFA High-Yielding Equity Index.

The WisdomTree DEFA High-Yielding Equity Fund (DTH) returned 28.41% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 42.95% of the Fund and returned 29.97% over the period. ABN AMRO Holdings N.V. was the top contributor to performance for the period. Information Technology was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| ===== | | | | |
|-------------------------|-----------------|--------------|---------------|-----------|
| Cumulative Total Return | | | | |
| ----- | | | | |
| | | | WisdomTree | |
| | | | DEFA | MSCI EAFE |
| | | | High-Yielding | Value |
| | Net Asset Value | Market Price | Equity Index | Index |
| ----- | | | | |
| Since Inception(1) | 28.41% | 29.06% | 30.78% | 26.94% |
| ----- | | | | |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

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Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree DEFA High-Yielding Equity Fund | MSCI EAFE Value Index |
|------------|--|--------------------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,436 | \$10,473 |
| 7/31/2006 | \$10,629 | \$10,632 |
| 8/31/2006 | \$10,942 | \$10,959 |
| 9/30/2006 | \$11,049 | \$11,052 |
| 10/31/2006 | \$11,613 | \$11,533 |
| 11/30/2006 | \$11,999 | \$11,886 |
| 12/31/2006 | \$12,425 | \$12,299 |
| 1/31/2007 | \$12,431 | \$12,367 |
| 2/28/2007 | \$12,409 | \$12,471 |
| 3/31/2007 | \$12,841 | \$12,694 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

6 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree DEFA High-Yielding Equity Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|--|-----------|--------------|--------------------|
| HSBC Holdings PLC | 344,192 | \$6,004,845 | 3.3% |
| Eni SpA | 165,539 | 5,367,902 | 2.9% |
| BP PLC | 468,823 | 5,075,783 | 2.8% |
| TOTAL S.A. | 70,417 | 4,916,433 | 2.7% |
| France Telecom S.A. | 172,566 | 4,541,393 | 2.5% |
| Vodafone Group PLC | 1,668,131 | 4,433,274 | 2.4% |
| GlaxoSmithKline PLC | 123,667 | 3,388,483 | 1.8% |
| Royal Bank of Scotland Group (The) PLC | 82,472 | 3,209,249 | 1.7% |
| Royal Dutch Shell PLC Class A | 92,783 | 3,075,352 | 1.7% |

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| | | | |
|----------------------|---------|-----------|------|
| Lloyds TSB Group PLC | 278,738 | 3,061,535 | 1.7% |
|----------------------|---------|-----------|------|

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 41.6% |
| Communications | 15.1% |
| Energy | 10.4% |
| Utilities | 10.1% |
| Consumer Non-Cyclical | 8.4% |
| Consumer Cyclical | 5.5% |
| Industrial | 5.1% |
| Basic Materials | 2.4% |
| Other | 1.4% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Funds 7

Performance Summary

WisdomTree Europe Total Dividend Fund

WisdomTree Europe Total Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Europe Dividend Index.

The WisdomTree Europe Total Dividend Fund (DEB) returned 27.84% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 33.96% of the Fund and returned 28.71% over the period. ABN AMRO Holdings N.V. was the top contributor to performance for the period. Information Technology was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An

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index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|--------------|--------|--|-------------------------|
| | | | WisdomTree Europe Dividend Index | MSCI Europe Index |
| Net Asset Value | Market Price | | | |
| ----- | | | | |
| Since Inception(1) | 27.84% | 27.80% | 31.61% | 29.06% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Europe Dividend Fund | MSCI Europe Index |
|------------|---------------------------------|-------------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,525 | \$10,554 |
| 7/31/2006 | \$10,695 | \$10,715 |
| 8/31/2006 | \$10,997 | \$11,053 |
| 9/30/2006 | \$11,105 | \$11,148 |
| 10/31/2006 | \$11,610 | \$11,626 |
| 11/30/2006 | \$11,992 | \$12,039 |
| 12/31/2006 | \$12,382 | \$12,426 |
| 1/31/2007 | \$12,439 | \$12,499 |
| 2/28/2007 | \$12,386 | \$12,454 |
| 3/31/2007 | \$12,784 | \$12,906 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

8 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree Europe Total Dividend Fund

Top Ten Holdings(2) as of 3/31/07

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| Description | Shares | Market Value | % of Net Assets |
|--|---------|--------------|-----------------|
| HSBC Holdings PLC | 56,109 | \$978,889 | 2.6% |
| Eni SpA | 28,812 | 934,281 | 2.4% |
| TOTAL S.A. | 11,677 | 815,274 | 2.1% |
| Vodafone Group PLC | 261,316 | 694,480 | 1.8% |
| France Telecom S.A. | 25,846 | 680,185 | 1.8% |
| Royal Dutch Shell PLC Class A | 19,748 | 654,560 | 1.7% |
| GlaxoSmithKline PLC | 23,734 | 650,314 | 1.7% |
| Lloyds TSB Group PLC | 54,606 | 599,768 | 1.6% |
| Royal Bank of Scotland Group (The) PLC | 13,714 | 533,655 | 1.4% |
| Barclays PLC | 33,318 | 471,161 | 1.2% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 31.8% |
| Consumer Non-Cyclical | 15.2% |
| Communications | 13.2% |
| Energy | 9.5% |
| Utilities | 8.4% |
| Industrial | 7.6% |
| Consumer Cyclical | 6.8% |
| Basic Materials | 5.2% |
| Other | 2.3% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Funds 9

Performance Summary

WisdomTree Europe High-Yielding Equity Fund

WisdomTree Europe High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Europe High-Yielding Equity Index.

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The WisdomTree Europe High-Yielding Equity Fund (DEW) returned 27.39% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 42.63% of the Fund and returned 27.48% over the period. ABN AMRO Holdings N.V. was the top contributor to performance for the period. Health Care was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|--|-------------------------|
| | Net Asset Value | Market Price | WisdomTree Europe High-Yielding Equity Index | MSCI Europe Value Index |
| Since Inception(1) | 27.39% | 27.07% | 28.97% | 28.90% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Europe High-Yielding Equity Fund | MSCI Europe Value Index |
|------------|---|-------------------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,444 | \$10,514 |
| 7/31/2006 | \$10,650 | \$10,727 |
| 8/31/2006 | \$10,917 | \$11,092 |
| 9/30/2006 | \$11,120 | \$11,291 |
| 10/31/2006 | \$11,662 | \$11,834 |
| 11/30/2006 | \$12,025 | \$12,227 |
| 12/31/2006 | \$12,426 | \$12,614 |

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| | | |
|-----------|----------|----------|
| 1/31/2007 | \$12,453 | \$12,647 |
| 2/28/2007 | \$12,364 | \$12,565 |
| 3/31/2007 | \$12,739 | \$12,890 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

10 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree Europe High-Yielding Equity Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|--|---------|--------------|-----------------|
| HSBC Holdings PLC | 157,751 | \$2,752,157 | 5.4% |
| Eni SpA | 82,418 | 2,672,553 | 5.3% |
| Vodafone Group PLC | 745,007 | 1,979,951 | 3.9% |
| Royal Dutch Shell PLC Class A | 55,250 | 1,831,297 | 3.6% |
| France Telecom S.A. | 63,143 | 1,661,723 | 3.3% |
| Lloyds TSB Group PLC | 137,919 | 1,514,842 | 3.0% |
| Royal Bank of Scotland Group (The) PLC | 34,192 | 1,330,519 | 2.6% |
| Barclays PLC | 84,682 | 1,197,516 | 2.4% |
| Banco Santander Central Hispano, S.A. | 64,764 | 1,151,774 | 2.3% |
| Deutsche Telekom AG | 69,595 | 1,146,900 | 2.3% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|----------------|-------|
| Financial | 40.6% |
| Communications | 18.5% |
| Utilities | 10.3% |

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| | |
|-----------------------|------|
| Energy | 8.9% |
| Consumer Non-Cyclical | 8.1% |
| Industrial | 5.6% |
| Consumer Cyclical | 5.5% |
| Other | 2.5% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Funds 11

Performance Summary

WisdomTree Europe SmallCap Dividend Fund

WisdomTree Europe SmallCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Europe SmallCap Dividend Index.

The WisdomTree Europe SmallCap Dividend Fund (DFE) returned 40.14% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Industrials contributed most significantly to this performance; the sector comprised on average 25.36% of the Fund and returned 48.13% over the period. Cie Maritime Marfret was the top contributor to performance for the period. Utilities was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | |
|-------------------------|--------------|---|-----------------------------|
| Net Asset Value | Market Price | WisdomTree Europe SmallCap Dividend Index | MSCI Europe Small Cap Index |

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Since Inception(1) 40.14% 39.17% 40.39% 37.52%

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

| Date | WisdomTree Europe SmallCap Dividend Fund | MSCI Europe SmallCap Index |
|------------|---|-------------------------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,424 | \$10,476 |
| 7/31/2006 | \$10,510 | \$10,373 |
| 8/31/2006 | \$10,821 | \$10,660 |
| 9/30/2006 | \$11,037 | \$10,841 |
| 10/31/2006 | \$11,642 | \$11,435 |
| 11/30/2006 | \$12,382 | \$12,215 |
| 12/31/2006 | \$13,005 | \$12,790 |
| 1/31/2007 | \$13,219 | \$13,053 |
| 2/28/2007 | \$13,347 | \$13,105 |
| 3/31/2007 | \$14,014 | \$13,752 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

12 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree Europe SmallCap Dividend Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|-------------------------------|---------|--------------|-----------------|
| Compagnie Maritime Belge S.A. | 61,844 | \$4,091,485 | 2.8% |
| A/S Dampskibsselskabet TORM | 39,660 | 2,738,422 | 1.9% |
| Brit Insurance Holdings PLC | 319,178 | 2,018,912 | 1.4% |
| Fabege AB | 72,526 | 1,814,158 | 1.2% |
| Euronav N.V. | 52,312 | 1,754,109 | 1.2% |
| Northern Foods PLC | 645,685 | 1,567,186 | 1.1% |
| Acta Holding ASA | 280,728 | 1,554,464 | 1.1% |

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| | | | |
|----------------------------------|---------|-----------|------|
| Kungsleden Fastighets AB | 86,354 | 1,544,651 | 1.0% |
| Jardine Lloyd Thompson Group PLC | 166,434 | 1,436,315 | 1.0% |
| DS Smith PLC | 311,070 | 1,365,138 | 0.9% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Industrial | 31.3% |
| Financial | 18.6% |
| Consumer Non-Cyclical | 18.6% |
| Consumer Cyclical | 16.0% |
| Basic Materials | 5.2% |
| Communications | 3.3% |
| Technology | 3.2% |
| Other | 3.8% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Funds 13

Performance Summary

WisdomTree Japan Total Dividend Fund

WisdomTree Japan Total Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Japan Dividend Index.

The WisdomTree Japan Total Dividend Fund (DXJ) returned 13.71% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Industrials contributed most significantly to this performance; the sector comprised on average 16.57% of the Fund and returned 18.61% over the period. Toyota Motor Corp. was the top contributor to performance for the period. Financials was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as

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the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|--------------------|-----------------|---------------------------------------|---------------------|
| | Net Asset Value | Market Price | WisdomTree Japan Dividend Index | MSCI Japan Index |
| Since Inception(1) | 13.71% | 14.31% | 14.06% | 12.74% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Japan Total Dividend Fund | MSCI Japan Index |
|------------|---|------------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,403 | \$10,447 |
| 7/31/2006 | \$10,286 | \$10,389 |
| 8/31/2006 | \$10,497 | \$10,545 |
| 9/30/2006 | \$10,344 | \$10,372 |
| 10/31/2006 | \$10,525 | \$10,553 |
| 11/30/2006 | \$10,646 | \$10,627 |
| 12/31/2006 | \$10,950 | \$10,891 |
| 1/31/2007 | \$11,014 | \$10,984 |
| 2/28/2007 | \$11,502 | \$11,425 |
| 3/31/2007 | \$11,371 | \$11,274 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

14 WisdomTree International Dividend Funds

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Performance Summary (concluded)

WisdomTree Japan Total Dividend Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|--------------------------------------|---------|--------------|-----------------|
| Toyota Motor Corp. | 60,200 | \$3,849,332 | 7.5% |
| NTT DoCoMo, Inc. | 1,054 | 1,945,984 | 3.8% |
| Tokyo Electric Power Co., Inc. (The) | 36,300 | 1,238,950 | 2.4% |
| Nissan Motor Co., Ltd. | 112,100 | 1,199,087 | 2.3% |
| Nippon Telegraph & Telephone Corp. | 227 | 1,197,722 | 2.3% |
| Canon Inc. | 22,000 | 1,179,420 | 2.3% |
| Takeda Pharmaceutical Co., Ltd. | 15,800 | 1,034,377 | 2.0% |
| Honda Motor Co., Ltd. | 25,400 | 884,133 | 1.7% |
| Mitsubishi UFJ Financial Group, Inc. | 74 | 833,537 | 1.6% |
| Nippon Steel Corp. | 108,000 | 757,350 | 1.5% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Consumer Cyclical | 26.5% |
| Industrial | 17.7% |
| Financial | 11.9% |
| Consumer Non-Cyclical | 11.0% |
| Utilities | 9.4% |
| Basic Materials | 8.5% |
| Communications | 7.4% |
| Technology | 5.5% |
| Energy | 2.1% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Funds 15

Performance Summary

WisdomTree Japan High-Yielding Equity Fund

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WisdomTree Japan High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Japan High-Yielding Equity Index.

The WisdomTree Japan High-Yielding Equity Fund (DNL) returned 19.22% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Utilities contributed most significantly to this performance; the sector comprised on average 17.08% of the Fund and returned 28.17% over the period. Toyota Motor Corp. was the top contributor to performance for the period. Financials was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|--|---------------------------|
| | Net Asset Value | Market Price | WisdomTree Japan High-Yielding Equity Index | MSCI Japan Value Index |
| Since Inception(1) | 19.22% | 20.14% | 19.78% | 19.51% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Japan High-Yielding Equity Fund | MSCI Japan Value Index |
|------------|--|------------------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,357 | \$10,425 |
| 7/31/2006 | \$10,251 | \$10,414 |
| 8/31/2006 | \$10,562 | \$10,635 |
| 9/30/2006 | \$10,413 | \$10,477 |
| 10/31/2006 | \$10,684 | \$10,726 |

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| | | |
|------------|----------|----------|
| 11/30/2006 | \$10,989 | \$10,905 |
| 12/31/2006 | \$11,498 | \$11,332 |
| 1/31/2007 | \$11,556 | \$11,462 |
| 2/28/2007 | \$12,086 | \$12,063 |
| 3/31/2007 | \$11,922 | \$11,951 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

16 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree Japan High-Yielding Equity Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|---------------------------------------|---------|--------------|-----------------|
| Toyota Motor Corp. | 231,600 | \$14,809,063 | 15.6% |
| NTT DoCoMo, Inc. | 4,104 | 7,577,151 | 8.0% |
| Tokyo Electric Power Co., Inc. (The) | 141,800 | 4,839,755 | 5.1% |
| Nissan Motor Co., Ltd. | 447,200 | 4,783,516 | 5.0% |
| Canon Inc. | 85,550 | 4,586,335 | 4.8% |
| Takeda Pharmaceutical Co., Ltd. | 61,800 | 4,045,853 | 4.3% |
| Honda Motor Co., Ltd. | 98,400 | 3,425,145 | 3.6% |
| Nippon Steel Corp. | 416,000 | 2,917,197 | 3.1% |
| Chubu Electric Power Co., Inc. | 82,300 | 2,822,910 | 3.0% |
| Kansai Electric Power Co., Inc. (The) | 94,600 | 2,716,020 | 2.9% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-------------------|-------|
| Consumer Cyclical | 32.1% |
| Utilities | 17.9% |

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| | |
|-----------------------|-------|
| Consumer Non-Cyclical | 10.7% |
| Communications | 8.1% |
| Basic Materials | 8.1% |
| Industrial | 7.9% |
| Technology | 7.2% |
| Financial | 4.4% |
| Energy | 3.6% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Funds 17

Performance Summary

WisdomTree Japan SmallCap Dividend Fund

WisdomTree Japan SmallCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Japan SmallCap Dividend Index.

The WisdomTree Japan SmallCap Dividend Fund (DFJ) returned 3.34% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Industrials contributed most significantly to this performance; the sector comprised on average 25.17% of the Fund and returned 6.54% over the period. Pacific Metals Co. was the top contributor to performance for the period. Financials was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | | | | |
|-------------------------|--------------|----------------|----------------|--|
| ===== | | | | |
| Cumulative Total Return | | | | |
| ----- | | | | |
| | | WisdomTree | | |
| Net Asset | | Japan | MSCI Japan | |
| Value | Market Price | SmallCap Index | SmallCap Index | |

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 Since Inception¹ 3.34% 4.91% 3.96% -0.65%

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Japan SmallCap Dividend Fund | MSCI Japan SmallCap Index |
|------------|--|------------------------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,207 | \$10,183 |
| 7/31/2006 | \$ 9,866 | \$ 9,510 |
| 8/31/2006 | \$10,018 | \$ 9,763 |
| 9/30/2006 | \$ 9,860 | \$ 9,549 |
| 10/31/2006 | \$ 9,779 | \$ 9,488 |
| 11/30/2006 | \$ 9,830 | \$ 9,408 |
| 12/31/2006 | \$ 9,957 | \$ 9,463 |
| 1/31/2007 | \$10,040 | \$ 9,647 |
| 2/28/2007 | \$10,441 | \$10,027 |
| 3/31/2007 | \$10,334 | \$ 9,935 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

18 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree Japan SmallCap Dividend Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|---------------------------------|---------|--------------|-----------------|
| Yokohama Rubber Co., Ltd. (The) | 168,000 | \$1,030,126 | 1.0% |
| TOHO Gas Co., Ltd. | 184,000 | 944,349 | 1.0% |
| Pacific Metals Co., Ltd. | 59,000 | 821,978 | 0.8% |
| Bosch Corp. | 164,000 | 741,698 | 0.7% |
| Sanwa Shutter Corp. | 109,000 | 677,586 | 0.7% |

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| | | | |
|----------------------------|---------|---------|------|
| Ebara Corp. | 141,000 | 667,533 | 0.7% |
| Minebea Co., Ltd. | 107,000 | 661,529 | 0.7% |
| Mitsumi Electric Co., Ltd. | 18,900 | 624,264 | 0.6% |
| Nippon Suisan Kaisha Ltd. | 92,200 | 602,043 | 0.6% |
| Toyobo Co., Ltd. | 202,000 | 600,483 | 0.6% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Industrial | 27.8% |
| Consumer Cyclical | 25.2% |
| Consumer Non-Cyclical | 18.4% |
| Basic Materials | 10.7% |
| Financial | 10.5% |
| Technology | 3.8% |
| Other | 3.6% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Funds 19

Performance Summary

WisdomTree Pacific ex-Japan Total Dividend Fund

WisdomTree Pacific ex-Japan Total Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Pacific ex-Japan Dividend Index.

The WisdomTree Pacific ex-Japan Total Dividend Fund (DND) returned 36.80% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 45.46% of the Fund and returned 36.27% over the period. China Mobile Ltd. was the top contributor to performance for the period. Information Technology was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and

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market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|--------------|---------------------------------|-----------------------------|
| | | | WisdomTree | |
| | Net Asset Value | Market Price | Pacific ex-Japan Dividend Index | MSCI Pacific ex-Japan Index |
| Since Inception(1) | 36.80% | 37.90% | 37.59% | 34.13% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree Pacific ex-Japan Total Dividend Fund | MSCI Pacific ex-Japan Index |
|------------|---|-----------------------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,288 | \$10,302 |
| 7/31/2006 | \$10,499 | \$10,426 |
| 8/31/2006 | \$10,827 | \$10,749 |
| 9/30/2006 | \$10,847 | \$10,706 |
| 10/31/2006 | \$11,625 | \$11,441 |
| 11/30/2006 | \$12,138 | \$11,976 |
| 12/31/2006 | \$12,714 | \$12,494 |
| 1/31/2007 | \$12,844 | \$12,610 |
| 2/28/2007 | \$13,038 | \$12,825 |
| 3/31/2007 | \$13,680 | \$13,413 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

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Performance Summary (concluded)

WisdomTree Pacific ex-Japan Total Dividend Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|--|---------|--------------|-----------------|
| China Mobile Ltd. | 495,113 | \$4,501,747 | 6.1% |
| Commonwealth Bank of Australia | 98,581 | 4,002,637 | 5.4% |
| National Australia Bank Ltd. | 115,797 | 3,779,281 | 5.1% |
| Telstra Corp. Ltd. | 841,409 | 3,167,551 | 4.3% |
| Australia & New Zealand Banking Group Ltd. | 128,072 | 3,072,848 | 4.1% |
| Westpac Banking Corp. | 130,043 | 2,768,205 | 3.7% |
| BHP Billiton Ltd. | 85,814 | 2,072,120 | 2.8% |
| Hang Seng Bank Ltd. | 123,627 | 1,756,099 | 2.4% |
| BOC Hong Kong (Holdings) Ltd. | 573,391 | 1,389,772 | 1.9% |
| Wesfarmers Ltd. | 41,138 | 1,254,559 | 1.7% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 42.4% |
| Communications | 17.7% |
| Industrial | 9.1% |
| Consumer Cyclical | 7.1% |
| Basic Materials | 6.7% |
| Consumer Non-Cyclical | 6.6% |
| Utilities | 3.4% |
| Diversified | 3.0% |
| Other | 4.0% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

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Performance Summary

WisdomTree Pacific ex-Japan High-Yielding Equity Fund

WisdomTree Pacific ex-Japan High-Yielding Equity Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Pacific ex-Japan High-Yielding Equity Index.

The WisdomTree Pacific ex-Japan High-Yielding Equity Fund (DNH) returned 38.02% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 49.35% of the Fund and returned 35.64% over the period. Telstra Corp. was the top contributor to performance for the period. Health Care was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|--|-----------------------------------|
| | Net Asset Value | Market Price | WisdomTree Pacific ex-Japan High-Yielding Equity Index | MSCI Pacific ex-Japan Value Index |
| Since Inception(1) | 38.02% | 38.80% | 39.04% | 33.42% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| | | |
|------|---|--------------------------------------|
| | WisdomTree Pacific ex-Japan High-Yielding Equity Fund | MSCI Pacific ex-Japan Value Index |
| Date | | |

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| | | |
|------------|----------|----------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,184 | \$10,288 |
| 7/31/2006 | \$10,390 | \$10,512 |
| 8/31/2006 | \$10,757 | \$10,853 |
| 9/30/2006 | \$10,755 | \$10,855 |
| 10/31/2006 | \$11,683 | \$11,537 |
| 11/30/2006 | \$12,177 | \$12,094 |
| 12/31/2006 | \$12,678 | \$12,674 |
| 1/31/2007 | \$12,775 | \$12,831 |
| 2/28/2007 | \$13,044 | \$12,926 |
| 3/31/2007 | \$13,802 | \$13,342 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

22 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree Pacific ex-Japan High-Yielding Equity Fund

Top Ten Holdings² as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|--|-----------|--------------|-----------------|
| Commonwealth Bank of Australia | 180,480 | \$7,327,945 | 8.4% |
| National Australia Bank Ltd. | 219,577 | 7,166,363 | 8.2% |
| Telstra Corp. Ltd. | 1,884,258 | 7,093,440 | 8.1% |
| Australia & New Zealand Banking Group Ltd. | 291,681 | 6,998,342 | 8.0% |
| Westpac Banking Corp. | 299,598 | 6,377,495 | 7.3% |
| Wesfarmers Ltd. | 107,610 | 3,281,709 | 3.8% |
| St. George Bank Ltd. | 115,395 | 3,265,560 | 3.7% |
| Suncorp-Metway Ltd. | 191,013 | 3,209,644 | 3.7% |
| Qantas Airways Ltd. | 660,923 | 2,803,114 | 3.2% |
| Telecom Corp. of New Zealand Ltd. | 799,324 | 2,703,276 | 3.1% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

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% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 45.3% |
| Communications | 17.6% |
| Industrial | 12.0% |
| Consumer Cyclical | 11.1% |
| Basic Materials | 5.2% |
| Consumer Non-Cyclical | 4.6% |
| Other | 4.2% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Funds 23

Performance Summary

WisdomTree International LargeCap Dividend Fund

WisdomTree International LargeCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International LargeCap Dividend Index.

The WisdomTree International LargeCap Dividend Fund (DOL) returned 26.08% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 37.25% of the Fund and returned 27.83% over the period. China Mobile Ltd. was the top contributor to performance for the period. Information Technology was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

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| Cumulative Total Return | | | | |
|-------------------------|--------------------|--------------|---|--------------------|
| | Net Asset Value | Market Price | WisdomTree International LargeCap Dividend Index | MSCI EAFE Index |
| Since Inception(1) | 26.08% | 25.94% | 28.08% | 25.42% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International LargeCap Dividend Fund | MSCI EAFE Index |
|------------|--|-----------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,499 | \$10,507 |
| 7/31/2006 | \$10,670 | \$10,611 |
| 8/31/2006 | \$10,975 | \$10,903 |
| 9/30/2006 | \$11,023 | \$10,920 |
| 10/31/2006 | \$11,534 | \$11,345 |
| 11/30/2006 | \$11,877 | \$11,684 |
| 12/31/2006 | \$12,245 | \$12,051 |
| 1/31/2007 | \$12,279 | \$12,132 |
| 2/28/2007 | \$12,267 | \$12,230 |
| 3/31/2007 | \$12,608 | \$12,542 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

24 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree International LargeCap Dividend Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|-------------------|---------|--------------|-----------------|
| HSBC Holdings PLC | 138,707 | \$2,419,911 | 2.8% |
| BP PLC | 188,917 | 2,045,339 | 2.3% |

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| | | | |
|---|---------|-----------|------|
| Eni SpA | 62,151 | 2,015,359 | 2.3% |
| TOTAL S.A. | 28,641 | 1,999,681 | 2.3% |
| Vodafone Group PLC | 553,601 | 1,471,267 | 1.7% |
| France Telecom S.A. | 54,705 | 1,439,664 | 1.6% |
| GlaxoSmithKline PLC | 52,166 | 1,429,351 | 1.6% |
| Royal Bank of Scotland Group (The) PLC | 33,257 | 1,294,136 | 1.5% |
| Royal Dutch Shell PLC Class A | 37,387 | 1,239,216 | 1.4% |
| Lloyds TSB Group PLC | 112,319 | 1,233,662 | 1.4% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 36.5% |
| Communications | 14.5% |
| Consumer Non-Cyclical | 12.8% |
| Energy | 11.0% |
| Utilities | 8.5% |
| Industrial | 5.6% |
| Consumer Cyclical | 5.2% |
| Basic Materials | 4.3% |
| Other | 1.6% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Funds 25

Performance Summary

WisdomTree International Dividend Top 100 Fund

WisdomTree International Dividend Top 100 Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Dividend Top 100 Index.

The WisdomTree International Dividend Top 100 Fund (DOO) returned 33.83% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 47.72% of the Fund and returned 32.61% over the period. Telstra Corp. was the top contributor to performance for the period. Health Care was the biggest detractor to the Fund for the period.

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The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|--|--------------------------|
| | Net Asset Value | Market Price | WisdomTree International Dividend Top 100 Index | MSCI EAFE Value Index |
| Since Inception(1) | 33.83% | 33.79% | 35.00% | 26.94% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International Dividend Top 100 Fund | MSCI EAFE Value Index |
|------------|---|-----------------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,456 | \$10,473 |
| 7/31/2006 | \$10,621 | \$10,632 |
| 8/31/2006 | \$11,019 | \$10,959 |
| 9/30/2006 | \$11,224 | \$11,052 |
| 10/31/2006 | \$11,810 | \$11,533 |
| 11/30/2006 | \$12,266 | \$11,886 |
| 12/31/2006 | \$12,801 | \$12,299 |
| 1/31/2007 | \$12,871 | \$12,367 |
| 2/28/2007 | \$12,907 | \$12,471 |
| 3/31/2007 | \$13,383 | \$12,694 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit

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www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

26 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree International Dividend Top 100 Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|-----------------------|-----------|--------------|-----------------|
| Telstra Corp. Ltd. | 2,259,493 | \$8,506,042 | 3.1% |
| Banca Intesa SpA | 809,647 | 6,127,075 | 2.2% |
| Scottish Power PLC | 351,389 | 5,513,573 | 2.0% |
| Lloyds TSB Group PLC | 426,223 | 4,681,445 | 1.7% |
| Enel SpA | 438,231 | 4,672,644 | 1.7% |
| St.George Bank Ltd. | 162,774 | 4,606,337 | 1.7% |
| BT Group PLC | 733,665 | 4,370,883 | 1.6% |
| Belgacom S.A. | 96,833 | 4,285,901 | 1.5% |
| AB Volvo Class B | 50,763 | 4,254,307 | 1.5% |
| ABN AMRO Holding N.V. | 97,569 | 4,184,702 | 1.5% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 46.1% |
| Communications | 19.1% |
| Utilities | 16.1% |
| Consumer Non-Cyclical | 6.7% |
| Industrial | 3.8% |
| Energy | 3.4% |
| Other | 4.8% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and

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may change over time.

Performance Summary

WisdomTree International MidCap Dividend Fund

WisdomTree International MidCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International MidCap Dividend Index.

The WisdomTree International MidCap Dividend Fund (DIM) returned 35.57% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 25.14% of the Fund and returned 33.23% over the period. Qantas Airways Ltd. was the top contributor to performance for the period. Information Technology was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|--|-----------------|
| | Net Asset Value | Market Price | WisdomTree International MidCap Dividend Index | MSCI EAFE Index |
| Since Inception(1) | 35.57% | 35.55% | 36.88% | 25.42% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

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Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International MidCap Dividend Fund | MSCI EAFE Index |
|------------|--|-----------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,435 | \$10,507 |
| 7/31/2006 | \$10,571 | \$10,611 |
| 8/31/2006 | \$10,958 | \$10,903 |
| 9/30/2006 | \$11,199 | \$10,920 |
| 10/31/2006 | \$11,728 | \$11,345 |
| 11/30/2006 | \$12,216 | \$11,684 |
| 12/31/2006 | \$12,757 | \$12,051 |
| 1/31/2007 | \$12,837 | \$12,132 |
| 2/28/2007 | \$12,941 | \$12,230 |
| 3/31/2007 | \$13,557 | \$12,542 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

28 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree International MidCap Dividend Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|-----------------------------------|---------|--------------|-----------------|
| Boots Group PLC | 106,028 | \$2,134,688 | 1.3% |
| United Utilities PLC | 141,123 | 2,091,159 | 1.2% |
| Suncorp-Metway Ltd. | 104,106 | 1,749,321 | 1.0% |
| Telecom Corp. of New Zealand Ltd. | 511,316 | 1,729,245 | 1.0% |
| Wesfarmers Ltd. | 55,573 | 1,694,771 | 1.0% |
| Qantas Airways Ltd. | 367,629 | 1,559,192 | 0.9% |
| Snam Rete Gas SpA | 239,811 | 1,517,114 | 0.9% |
| Kingfisher PLC | 271,016 | 1,479,058 | 0.9% |
| Scottish & Newcastle PLC | 120,191 | 1,417,955 | 0.8% |
| Coles Myer Ltd. | 105,806 | 1,388,974 | 0.8% |

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- (2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Financial | 19.1% |
| Consumer Cyclical | 18.9% |
| Industrial | 16.4% |
| Consumer Non-Cyclical | 13.4% |
| Communications | 10.7% |
| Basic Materials | 9.0% |
| Utilities | 6.3% |
| Other | 6.2% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Funds 29

Performance Summary

WisdomTree International SmallCap Dividend Fund

WisdomTree International SmallCap Dividend Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International SmallCap Dividend Index.

The WisdomTree International SmallCap Dividend Fund (DLS) returned 35.21% at NAV, since its inception on 6/16/2006 (for more complete performance information, please see below). Financials contributed most significantly to this performance; the sector comprised on average 22.50% of the Fund and returned 44.32% over the period. Cie Maritime Marfret was the top contributor to performance for the period. Telecomm Services was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay

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any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|--------------|----------------|---|--------------------------------|
| | | | WisdomTree International SmallCap Dividend Index | MSCI EAFE SmallCap Index |
| Net Asset Value | Market Price | Dividend Index | Dividend Index | Index |
| Since Inception(1) | 35.21% | 35.50% | 34.61% | 24.18% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, June 16, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International SmallCap Dividend Fund | MSCI EAFE SmallCap Index |
|------------|--|-----------------------------|
| 6/16/2006 | \$10,000 | \$10,000 |
| 6/30/2006 | \$10,344 | \$10,338 |
| 7/31/2006 | \$10,379 | \$10,059 |
| 8/31/2006 | \$10,628 | \$10,340 |
| 9/30/2006 | \$10,810 | \$10,380 |
| 10/31/2006 | \$11,366 | \$10,760 |
| 11/30/2006 | \$11,964 | \$11,222 |
| 12/31/2006 | \$12,506 | \$11,595 |
| 1/31/2007 | \$12,694 | \$11,838 |
| 2/28/2007 | \$12,911 | \$12,035 |
| 3/31/2007 | \$13,521 | \$12,418 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

30 WisdomTree International Dividend Funds

Performance Summary (concluded)

WisdomTree International SmallCap Dividend Fund

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Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|--|---------|--------------|-----------------|
| Compagnie Maritime Belge S.A. | 60,743 | \$4,018,647 | 1.3% |
| Alinta Ltd. | 245,245 | 2,876,719 | 1.0% |
| A/S Dampskibsselskabet TORM | 33,172 | 2,290,443 | 0.8% |
| Electrocomponents PLC | 340,322 | 1,932,385 | 0.6% |
| Acta Holding ASA | 339,463 | 1,879,695 | 0.6% |
| West Australian Newspapers Holdings Ltd. | 148,680 | 1,877,336 | 0.6% |
| Energy Resources of Australia Ltd. | 83,561 | 1,876,630 | 0.6% |
| Jubilee Mines NL | 127,056 | 1,798,291 | 0.6% |
| Rallye S.A. | 25,738 | 1,665,091 | 0.6% |
| Sims Group Ltd. | 82,991 | 1,566,154 | 0.5% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Sector Breakdown*

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------|-------|
| Industrial | 27.0% |
| Consumer Cyclical | 17.6% |
| Consumer Non-Cyclical | 17.2% |
| Financial | 14.9% |
| Basic Materials | 9.0% |
| Communications | 6.5% |
| Other | 7.8% |

* A sector may comprise several industries.

+ The Fund's sector breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Funds 31

Shareholder Expense Examples (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

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The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from October 1, 2006 to March 31, 2007.

Actual expenses

The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled "Expenses Paid During Period 10/01/06 to 3/31/07" to estimate the expenses you paid on your account during this period.

Hypothetical example for comparison purposes

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

32 WisdomTree International Dividend Funds

Shareholder Expense Examples (unaudited) (concluded)

| | Beginning Account Value 10/01/06 | Ending Account Value 3/31/07 | Annual Expense R Based on Period 10/01/06 3/31/07 |
|---|--|------------------------------------|--|
| ----- | | | |
| WisdomTree DEFA Fund | | | |
| Actual | \$1,000.00 | \$1,168.45 | 0.48 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.54 | 0.48 |
| ----- | | | |
| WisdomTree DEFA High-Yielding Equity Fund | | | |
| Actual | \$1,000.00 | \$1,162.19 | 0.58 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.04 | 0.58 |
| ----- | | | |
| WisdomTree Europe Total Dividend Fund | | | |
| Actual | \$1,000.00 | \$1,151.20 | 0.48 |

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| | | | |
|---|------------|------------|------|
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.54 | 0.48 |
| ----- | | | |
| WisdomTree Europe High-Yielding Equity Fund | | | |
| Actual | \$1,000.00 | \$1,145.62 | 0.58 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.04 | 0.58 |
| ----- | | | |
| WisdomTree Europe SmallCap Dividend Fund | | | |
| Actual | \$1,000.00 | \$1,269.70 | 0.58 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.04 | 0.58 |
| ----- | | | |
| WisdomTree Japan Total Dividend Fund | | | |
| Actual | \$1,000.00 | \$1,099.29 | 0.48 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.54 | 0.48 |
| ----- | | | |
| WisdomTree Japan High-Yielding Equity Fund | | | |
| Actual | \$1,000.00 | \$1,144.90 | 0.58 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.04 | 0.58 |
| ----- | | | |
| WisdomTree Japan SmallCap Dividend Fund | | | |
| Actual | \$1,000.00 | \$1,048.09 | 0.58 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.04 | 0.58 |
| ----- | | | |
| WisdomTree Pacific ex-Japan Total Dividend Fund | | | |
| Actual | \$1,000.00 | \$1,261.17 | 0.48 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.54 | 0.48 |
| ----- | | | |
| WisdomTree Pacific ex-Japan High-Yielding Equity Fund | | | |
| Actual | \$1,000.00 | \$1,283.29 | 0.58 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.04 | 0.58 |
| ----- | | | |
| WisdomTree International LargeCap Dividend Fund | | | |
| Actual | \$1,000.00 | \$1,143.78 | 0.48 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.54 | 0.48 |
| ----- | | | |
| WisdomTree International Dividend Top 100 Fund | | | |
| Actual | \$1,000.00 | \$1,192.43 | 0.58 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.04 | 0.58 |
| ----- | | | |
| WisdomTree International MidCap Dividend Fund | | | |
| Actual | \$1,000.00 | \$1,210.59 | 0.58 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.04 | 0.58 |
| ----- | | | |
| WisdomTree International SmallCap Dividend Fund | | | |
| Actual | \$1,000.00 | \$1,250.79 | 0.58 |
| Hypothetical (5% return before expenses) | \$1,000.00 | \$1,022.04 | 0.58 |
| ----- | | | |

+ Expenses are calculating using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 182/365 (to reflect the fiscal period).

WisdomTree International Dividend Funds 33

Schedule of Investments

WisdomTree DEFA Fund

March 31, 2007

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| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| ===== | | |
| COMMON STOCKS - 99.5% | | |
| Australia - 8.6% | | |
| Alinta Ltd.(a) | 19,511 | \$ 228,864 |
| Alumina Ltd. | 21,129 | 124,775 |
| Amcor Ltd. | 21,592 | 131,695 |
| AMP Ltd. | 24,011 | 201,538 |
| Aristocrat Leisure Ltd.(a) | 10,527 | 139,469 |
| Australia & New Zealand Banking Group Ltd. | 30,320 | 727,472 |
| Australian Stock Exchange Ltd. | 4,489 | 159,563 |
| AXA Asia Pacific Holdings Ltd. | 23,730 | 138,409 |
| BHP Billiton Ltd. | 20,289 | 489,911 |
| Billabong International Ltd.(a) | 9,948 | 134,209 |
| BlueScope Steel Ltd. | 17,912 | 151,937 |
| Caltex Australia Ltd.(a) | 6,863 | 132,286 |
| Coca-Cola Amatil Ltd. | 19,631 | 139,558 |
| Coles Myer Ltd. | 16,261 | 213,467 |
| Commonwealth Bank of Australia | 23,343 | 947,785 |
| Computershare Ltd. | 13,337 | 116,901 |
| CSL Ltd. | 2,609 | 173,610 |
| CSR Ltd. | 44,049 | 121,345 |
| Foster's Group Ltd. | 29,197 | 161,570 |
| Harvey Norman Holdings Ltd. | 35,511 | 135,405 |
| Insurance Australia Group Ltd. | 32,612 | 154,385 |
| John Fairfax Holdings Ltd.(a) | 36,831 | 148,174 |
| Leighton Holdings Ltd. | 7,931 | 214,765 |
| Lend Lease Corp. Ltd. | 9,972 | 161,037 |
| Lion Nathan Ltd. | 18,161 | 129,695 |
| Macquarie Bank Ltd. | 2,480 | 165,787 |
| National Australia Bank Ltd. | 27,418 | 894,845 |
| Newcrest Mining Ltd. | 7,058 | 135,646 |
| Orica Ltd. | 6,429 | 131,659 |
| Perpetual Ltd.(a) | 2,088 | 130,895 |
| Publishing & Broadcasting Ltd.(a) | 7,764 | 124,502 |
| Qantas Airways Ltd. | 48,283 | 204,778 |
| QBE Insurance Group Ltd. | 8,411 | 214,309 |
| Rinker Group Ltd. | 8,395 | 122,413 |
| Rio Tinto Ltd.(a) | 2,424 | 154,328 |
| Santos Ltd. | 12,773 | 104,734 |
| Sonic Healthcare Ltd. | 10,055 | 119,813 |
| St.George Bank Ltd.(a) | 9,600 | 271,670 |
| Suncorp-Metway Ltd. | 17,138 | 287,975 |
| TABCORP Holdings Ltd. | 11,358 | 151,305 |
| Telstra Corp. Ltd.(a) | 195,702 | 736,736 |
| Toll Holdings Ltd. | 9,560 | 158,322 |
| Wesfarmers Ltd. | 8,179 | 249,429 |
| Westpac Banking Corp. | 30,796 | 655,550 |
| Woodside Petroleum Ltd. | 5,667 | 180,789 |
| Woolworths Ltd. | 13,488 | 296,270 |
| | | ----- |
| Total Australia | | 111,069,580 |
| ----- | | |
| Austria - 0.4% | | |
| Andritz AG | 56 | 13,999 |
| Bank Austria Creditanstalt AG | 1,046 | 192,998 |
| BOEHLER-UDDEHOLM AG | 368 | 35,270 |
| Erste Bank der oesterreichischen Sparkassen AG | 998 | 77,451 |
| Flughafen Wien AG | 184 | 17,956 |
| OMV AG | 863 | 54,165 |

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| | | |
|---|--------|-----------|
| Schoeller-Bleckmann Oilfield Equipment AG | 144 | 7,476 |
| Semperit AG Holding | 184 | 8,083 |
| Telekom Austria AG | 1,853 | 46,150 |
| UNIQA Versicherungen AG | 272 | 9,052 |
| voestalpine AG | 614 | 44,381 |
| Wiener Staedtische AG | 328 | 23,184 |
| Wienerberger AG | 632 | 39,330 |
| | | ----- |
| Total Austria | | 569,495 |
| ----- | | |
| Belgium - 2.1% | | |
| Almancora SCA | 472 | 71,312 |
| Barco N.V | 288 | 26,506 |
| Bekaert S.A | 264 | 35,764 |
| Belgacom S.A | 6,008 | 265,919 |
| Compagnie Maritime Belge S.A | 1,432 | 94,739 |
| Delhaize Group | 568 | 52,027 |
| Dexia N.V | 9,123 | 271,299 |
| Euronav N.V | 1,168 | 39,165 |
| Fortis N.V | 21,049 | 957,983 |
| Groep Colruyt S.A | 200 | 45,608 |
| InBev N.V | 2,144 | 154,258 |
| KBC Groep N.V | 3,117 | 386,332 |
| Mobistar S.A | 689 | 58,056 |
| Solvay S.A | 697 | 106,735 |
| Tessenderlo Chemie N.V | 798 | 38,581 |
| UCB S.A | 871 | 50,516 |
| Umicore | 184 | 32,600 |
| | | ----- |
| Total Belgium | | 2,687,400 |
| ----- | | |
| Denmark - 0.6% | | |
| A/S Dampskibsselskabet TORM | 901 | 62,212 |
| Amagerbanken A/S | 25 | 1,715 |
| Bang & Olufsen A/S Class B | 60 | 7,407 |
| Carlsberg A/S, Class B | 150 | 16,266 |
| Codan A/S | 200 | 18,830 |
| Danisco A/S | 300 | 23,555 |
| Danske Bank A/S | 7,807 | 361,926 |
| DSV A/S | 50 | 8,736 |
| FLSmidth & Co. A/S | 100 | 6,753 |
| H. Lundbeck A/S | 1,401 | 32,662 |
| NKT Holding A/S | 175 | 14,006 |
| Novo Nordisk A/S Class B | 1,501 | 136,489 |
| Novozymes A/S Class B | 100 | 8,915 |
| Spar Nord Bank A/S | 500 | 12,371 |
| Sydbank A/S | 150 | 8,039 |
| | | ----- |
| Total Denmark | | 719,882 |
| ----- | | |
| Finland - 1.9% | | |
| Amer Sports Oyj | 1,208 | 26,388 |
| Elisa Oyj Class A | 2,016 | 58,207 |
| Finnair Oyj | 1,614 | 27,887 |
| Fortum Oyj | 15,060 | 437,629 |

See Notes to Financial Statements.

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Schedule of Investments (continued)

WisdomTree DEFA Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|--------|---------------|
| KCI Konecranes Oyj | 1,208 | \$ 40,362 |
| Kemira Oyj | 1,614 | 36,825 |
| Kesko Oyj Class B | 807 | 42,894 |
| Metso Oyj | 807 | 42,486 |
| M-real Oyj Class B | 3,829 | 29,664 |
| Nokia Oyj | 31,303 | 717,957 |
| Nokian Renkaat Oyj | 1,614 | 44,044 |
| OKO Bank PLC Class A(a) | 2,416 | 41,037 |
| Outokumpu Oyj(a) | 1,614 | 55,280 |
| Ramirent Oyj | 441 | 35,222 |
| Rautaruukki Oyj | 2,416 | 112,208 |
| Sampo Oyj Class A | 6,454 | 195,193 |
| Sanoma-WSOY Oyj | 2,096 | 61,968 |
| Stora Enso Oyj Class R(a) | 6,454 | 111,686 |
| TietoEnator Oyj | 807 | 23,418 |
| UPM-Kymmene Corp. (a) | 6,454 | 163,835 |
| Uponor Corp. | 807 | 28,424 |
| Vaisala Oyj Class A | 400 | 18,625 |
| Wartsila Oyj Class B | 807 | 49,726 |
| YIT Oyj | 807 | 27,715 |
| Total Finland | | 2,428,680 |
| France - 12.6% | | |
| Accor S.A. | 2,958 | 281,692 |
| Air France-KLM | 3,114 | 141,559 |
| Assurances Generales de France | 1,858 | 310,075 |
| AXA S.A. | 22,438 | 948,021 |
| BNP Paribas | 9,051 | 942,052 |
| Bouygues S.A. | 3,210 | 247,193 |
| Carrefour S.A. | 5,879 | 428,464 |
| Casino Guichard Perrachon S.A. | 2,168 | 218,119 |
| Christian Dior S.A. | 1,752 | 212,228 |
| Cie de Saint-Gobain S.A. | 2,998 | 292,006 |
| CNP Assurances S.A. | 1,752 | 203,319 |
| Compagnie Generale des Etablissements Michelin Class B | 2,658 | 292,503 |
| Credit Agricole S.A. | 6,605 | 256,646 |
| France Telecom S.A. | 82,915 | 2,182,060 |
| Gaz de France | 4,833 | 223,498 |
| Groupe Danone | 1,802 | 293,365 |
| Hermes International | 1,950 | 268,867 |
| Lafarge S.A. | 1,632 | 255,674 |
| Lagardere SCA | 2,184 | 167,573 |
| L'Air Liquide S.A. | 1,072 | 260,426 |
| L'Oreal S.A. | 3,561 | 387,419 |
| LVMH Moet Hennessy Louis Vuitton S.A. | 2,641 | 291,968 |
| Natixis | 6,742 | 163,428 |
| PPR S.A. | 1,432 | 228,192 |
| Renault S.A. | 2,869 | 334,360 |
| Sanofi-Aventis | 8,171 | 708,082 |
| Schneider Electric S.A. | 2,280 | 288,418 |

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| | | |
|--|---------|------------|
| Societe Des Autoroutes Paris-Rhin-Rhone | 1,999 | 181,478 |
| Societe Generale | 4,385 | 755,145 |
| Sodexho Alliance S.A. | 2,280 | 166,350 |
| Suez S.A. | 15,901 | 835,658 |
| Technip S.A. | 3,159 | 230,944 |
| TOTAL S.A. | 28,893 | 2,017,275 |
| Veolia Environnement S.A. | 2,926 | 216,793 |
| VINCI S.A. | 2,240 | 345,946 |
| Vivendi S.A. | 15,220 | 616,312 |
| | | ----- |
| Total France | | 16,193,108 |
| ----- | | |
| Germany - 7.3% | | |
| Allianz SE | 2,958 | 605,240 |
| ALTANA AG | 1,456 | 94,233 |
| AMB Generali Holding AG | 592 | 92,130 |
| BASF AG | 4,401 | 493,745 |
| Bayer AG | 5,684 | 361,970 |
| Bayerische Motoren Werke AG | 2,746 | 161,456 |
| Beiersdorf AG | 1,810 | 122,999 |
| Commerzbank AG | 3,062 | 134,997 |
| Continental AG | 839 | 108,065 |
| DaimlerChrysler AG(a) | 19,194 | 1,568,776 |
| Deutsche Bank AG | 2,695 | 361,758 |
| Deutsche Boerse AG | 665 | 151,814 |
| Deutsche Lufthansa AG | 4,745 | 128,411 |
| Deutsche Post AG | 11,190 | 337,534 |
| Deutsche Postbank AG | 1,264 | 109,822 |
| Deutsche Telekom AG | 70,609 | 1,163,611 |
| E.ON AG | 6,112 | 828,081 |
| Fraport AG Frankfurt Airport Services Worldwide | 1,288 | 93,750 |
| Fresenius Medical Care AG & Co. KGaA | 759 | 110,047 |
| Henkel KGaA | 49 | 6,546 |
| Hypo Real Estate Holding AG | 1,424 | 90,494 |
| Linde AG | 1,072 | 115,087 |
| MAN AG | 1,272 | 147,480 |
| Metro AG | 2,040 | 143,951 |
| Muenchener Ruckversicherungs AG | 1,834 | 309,097 |
| MVV Energie AG | 2,937 | 111,032 |
| RWE AG | 3,984 | 419,969 |
| Salzgitter AG | 583 | 84,839 |
| Siemens AG | 4,841 | 515,657 |
| ThyssenKrupp AG | 3,833 | 188,989 |
| Volkswagen AG | 1,648 | 246,795 |
| | | ----- |
| Total Germany | | 9,408,375 |
| ----- | | |
| Hong Kong - 3.8% | | |
| Bank of East Asia Ltd. | 17,618 | 102,472 |
| BOC Hong Kong (Holdings) Ltd. | 140,140 | 339,668 |
| Cathay Pacific Airways Ltd. | 47,000 | 119,571 |
| Cheung Kong (Holdings) Ltd. | 16,016 | 202,704 |
| China Merchants Holdings (International) Co., Ltd. | 16,016 | 67,431 |
| China Mobile Ltd. | 172,124 | 1,565,014 |
| China Overseas Land & Investment Ltd. | 32,034 | 40,256 |
| China Resources Enterprise, Ltd. | 16,016 | 53,494 |
| China Travel International Investment Hong Kong Ltd. | 64,067 | 29,925 |
| China Unicom Ltd. | 48,051 | 69,239 |
| CITIC International Financial Holdings Ltd. | 56,060 | 48,568 |

See Notes to Financial Statements.

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WisdomTree International Dividend Funds 35

Schedule of Investments (continued)

WisdomTree DEFA Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| CITIC Pacific Ltd. | 30,025 | \$ 111,044 |
| CLP Holdings Ltd. | 32,034 | 233,873 |
| CNOOC Ltd. | 144,153 | 126,365 |
| Dah Sing Financial Holdings Ltd. | 3,203 | 27,955 |
| Denway Motors Ltd. | 48,051 | 20,969 |
| Hang Seng Bank Ltd. | 28,729 | 408,090 |
| Henderson Investment Ltd. | 16,016 | 32,752 |
| Hong Kong & China Gas Co., Ltd. (The) | 16,016 | 35,786 |
| Hong Kong Aircraft Engineering Co., Ltd. | 400 | 6,091 |
| Hong Kong Exchanges and Clearing Ltd. | 5,000 | 48,725 |
| Hongkong Electric Holdings Ltd. | 24,025 | 123,288 |
| Hopewell Holdings Ltd. | 8,008 | 31,154 |
| Hutchison Whampoa Ltd. | 31,025 | 298,369 |
| Industrial & Commercial Bank of China Ltd. | 16,016 | 35,048 |
| Lenovo Group Ltd. (a) | 48,051 | 17,587 |
| MTR Corp. | 32,034 | 80,185 |
| New World Development Ltd. | 24,025 | 54,480 |
| PCCW Ltd. | 56,060 | 33,646 |
| Shanghai Industrial Holdings Ltd. | 7,008 | 16,179 |
| Shun TAK Holdings Ltd. | 16,016 | 21,275 |
| Singamas Container Holdings Ltd. | 32,034 | 18,038 |
| Sino Land Ltd. | 16,016 | 34,474 |
| Sun Hung Kai Properties Ltd. | 18,016 | 208,420 |
| Television Broadcasts Ltd. | 8,008 | 50,061 |
| Wharf Holdings Ltd. | 16,016 | 59,438 |
| Wing Hang Bank Ltd. | 4,005 | 49,305 |
| Wing Lung Bank Ltd. | 3,203 | 35,333 |
| Total Hong Kong | | 4,856,272 |
| Ireland - 0.6% | | |
| Allied Irish Banks PLC | 9,106 | 269,096 |
| Anglo Irish Bank Corp. PLC | 2,136 | 45,493 |
| Bank of Ireland | 9,306 | 199,689 |
| CRH PLC | 2,309 | 98,295 |
| DCC PLC | 464 | 16,232 |
| FBD Holdings PLC | 168 | 8,722 |
| Fyffes PLC | 5,008 | 7,600 |
| Glanbia PLC | 2,154 | 10,853 |
| Greencore Group PLC | 1,802 | 10,920 |
| IAWS Group PLC | 432 | 10,017 |
| Independent News & Media PLC | 8,803 | 39,842 |
| Irish Life & Permanent PLC | 2,232 | 60,760 |
| Kerry Group PLC Class A | 408 | 11,297 |
| Kingspan Group PLC | 472 | 12,535 |
| McInerney Holdings PLC | 496 | 10,312 |
| United Drug PLC | 1,762 | 9,253 |

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| | | |
|---|---------|---|
| Total Ireland | | 820,916 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Italy - 6.7% | | |
| AEM SpA | 40,773 | 146,542 |
| Alleanza Assicurazioni SpA | 8,835 | 112,374 |
| Assicurazioni Generali SpA | 5,379 | 227,983 |
| Autogrill SpA | 4,001 | 76,374 |
| Autostrade SpA | 3,304 | 105,555 |
| Banca Carige SpA | 20,407 | 101,053 |
| Banca Intesa SpA | 124,078 | 938,971 |
| Banca Lombarda e Piemontese SpA* | 3,721 | 91,585 |
| Banca Monte dei Paschi di Siena SpA | 16,333 | 101,968 |
| Banca Popolare di Milano S.c.r.l. | 7,819 | 120,632 |
| Banca Popolare di Verona e Novara S.c.r.l. | 3,417 | 105,754 |
| Banca Popolare Italiana | 34,988 | 544,919 |
| Banche Popolari Unite S.c.r.l. | 2,405 | 70,911 |
| Capitalia SpA | 22,763 | 204,986 |
| Enel SpA | 91,471 | 975,310 |
| Eni SpA | 67,552 | 2,190,496 |
| Finmeccanica SpA | 4,305 | 128,996 |
| Fondiaria-Sai SpA | 2,585 | 118,268 |
| Hera SpA | 17,725 | 74,323 |
| Ifil Investments SpA | 17,021 | 165,740 |
| Italcementi SpA | 4,104 | 122,481 |
| Luxottica Group SpA | 3,729 | 118,487 |
| Mediobanca SpA | 6,581 | 146,034 |
| Mediolanum SpA | 14,007 | 113,178 |
| Saipem SpA | 4,401 | 127,713 |
| Snam Rete Gas SpA | 30,192 | 191,003 |
| Terna SpA | 33,652 | 124,533 |
| UniCredito Italiano SpA | 95,713 | 907,785 |
| Unipol SpA | 30,208 | 116,412 |
| | | <hr style="border-top: 1px dashed black;"/> |
| Total Italy | | 8,570,366 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Japan - 8.2% | | |
| Asahi Glass Co., Ltd. | 8,000 | 112,403 |
| Astellas Pharma, Inc. | 3,200 | 137,675 |
| Bridgestone Corp. | 5,600 | 111,692 |
| Canon Inc. | 4,800 | 257,328 |
| Chubu Electric Power Co., Inc. | 4,800 | 164,641 |
| Chugai Pharmaceutical Co., Ltd. | 5,600 | 141,334 |
| Dai Nippon Printing Co., Ltd. | 8,000 | 125,615 |
| Daiwa House Industry Co., Ltd. | 8,000 | 130,968 |
| Daiwa Securities Group, Inc. | 8,000 | 96,413 |
| DENSO CORP. | 3,200 | 118,704 |
| East Japan Railway Co. | 16 | 124,396 |
| Eisai Co., Ltd. | 2,400 | 114,842 |
| Fanuc Ltd. | 1,600 | 148,651 |
| Fuji Photo Film Co., Ltd. | 3,200 | 130,629 |
| Hitachi Ltd. | 16,000 | 123,853 |
| Honda Motor Co., Ltd. | 4,800 | 167,080 |
| ITOCHE Corp. | 16,000 | 158,272 |
| Japan Tobacco, Inc. | 32 | 156,917 |
| JFE Holdings, Inc. | 3,200 | 188,897 |
| Kansai Electric Power Co., Inc. (The) | 5,600 | 160,779 |
| Kao Corp. | 8,000 | 233,750 |
| Kirin Brewery Co., Ltd. | 8,000 | 115,317 |
| Kobe Steel Ltd. | 37,000 | 148,846 |
| Komatsu Ltd. | 8,000 | 168,029 |
| Kyocera Corp. | 1,600 | 150,548 |
| Kyushu Electric Power Co., Inc. | 5,600 | 158,882 |

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Matsushita Electric Industrial Co., Ltd. 8,000 160,915

See Notes to Financial Statements.

36 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree DEFA Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|--------------------|
| Mitsubishi Corp. | 6,400 | \$ 148,245 |
| Mitsubishi Electric Corp. | 16,000 | 164,506 |
| Mitsubishi Estate Co., Ltd. | 8,000 | 262,206 |
| Mitsubishi Heavy Industries Ltd. | 32,000 | 206,513 |
| Mitsubishi UFJ Financial Group, Inc. | 16 | 180,224 |
| Mitsui & Co., Ltd. | 8,000 | 149,058 |
| Mitsui Fudosan Co., Ltd. | 8,000 | 234,427 |
| Mitsui Sumitomo Insurance Co., Ltd. | 8,000 | 100,208 |
| Mizuho Financial Group, Inc. | 16 | 102,850 |
| Nippon Oil Corp. | 16,000 | 129,545 |
| Nippon Steel Corp. | 32,000 | 224,400 |
| Nippon Telegraph & Telephone Corp. | 48 | 253,263 |
| Nissan Motor Co., Ltd. | 23,200 | 248,161 |
| Nomura Holdings, Inc. | 6,400 | 133,068 |
| NTT DoCoMo, Inc. | 216 | 398,797 |
| Ricoh Co., Ltd. | 8,000 | 179,886 |
| Secom Co., Ltd. | 4,000 | 185,306 |
| Sekisui House Ltd. | 8,000 | 124,260 |
| Sharp Corp. | 8,000 | 153,801 |
| Shin-Etsu Chemical Co., Ltd. | 2,400 | 146,144 |
| Sony Corp. | 2,400 | 121,753 |
| Sumitomo Chemical Co., Ltd. | 16,000 | 120,601 |
| Sumitomo Corp. | 8,000 | 143,638 |
| Sumitomo Electric Industries Ltd. | 4,600 | 69,813 |
| Sumitomo Metal Industries Ltd. | 32,000 | 165,048 |
| Sumitomo Mitsui Financial Group, Inc. | 8 | 72,496 |
| Sumitomo Trust & Banking Co., Ltd. (The) | 16,000 | 166,538 |
| Suzuki Motor Corp. | 5,600 | 145,128 |
| T&D Holdings, Inc. | 1,600 | 110,167 |
| Takeda Pharmaceutical Co., Ltd. | 3,200 | 209,494 |
| Tohoku Electric Power Co., Inc. | 5,600 | 141,808 |
| Tokyo Electric Power Co., Inc. (The) | 7,200 | 245,742 |
| Tokyo Gas Co., Ltd. | 24,000 | 133,542 |
| Toray Industries, Inc. | 9,000 | 64,942 |
| Toshiba Corp. | 16,000 | 106,644 |
| Toyota Motor Corp. | 12,000 | 767,309 |
| Total Japan | | 110,516,907 |
| Netherlands - 4.3% | | |
| ABN AMRO Holding N.V. | 25,424 | 1,090,427 |
| Aegon N.V. | 15,196 | 301,804 |
| Akzo Nobel N.V. | 2,232 | 168,909 |
| CSM N.V. | 1,720 | 61,132 |

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| | | |
|--|--------|-----------|
| Euronext N.V. | 1,818 | 216,472 |
| Heineken Holding N.V. | 1,320 | 58,231 |
| Heineken N.V. | 1,688 | 87,992 |
| Hunter Douglas N.V. | 705 | 61,938 |
| ING Groep N.V. | 23,981 | 1,010,341 |
| Koninklijke DSM N.V. | 1,672 | 74,649 |
| Koninklijke Philips Electronics N.V. | 6,613 | 251,675 |
| Koninklijke Vopak N.V. | 1,175 | 65,692 |
| Mittal Steel Co. N.V. | 6,239 | 330,126 |
| OCE N.V. | 3,473 | 63,429 |
| Randstad Holding N.V. | 831 | 64,225 |
| Reed Elsevier N.V. | 6,573 | 115,845 |
| Royal KPN N.V. | 30,863 | 479,031 |
| SBM Offshore N.V. | 1,153 | 41,425 |
| STMicroelectronics N.V. | 10,551 | 202,388 |
| TNT N.V. | 2,877 | 131,474 |
| Unilever N.V. | 16,636 | 482,761 |
| Vedior N.V. | 2,312 | 51,150 |
| Wolters Kluwer N.V. | 2,529 | 75,611 |
| | | ----- |
| Total Netherlands | | 5,486,727 |
| ----- | | |
| New Zealand - 0.5% | | |
| Air New Zealand Ltd. | 16,411 | 27,457 |
| Auckland International Airport Ltd. | 19,704 | 33,953 |
| CanWest MediaWorks (NZ) Ltd. | 5,839 | 9,185 |
| Contact Energy Ltd. | 6,395 | 42,112 |
| Fisher & Paykel Appliances Holdings Ltd. | 4,489 | 11,779 |
| Fisher & Paykel Healthcare Corp. | 5,232 | 13,579 |
| Fletcher Building Ltd. | 7,805 | 61,386 |
| Freightways Ltd. | 2,512 | 7,813 |
| Hallenstein Glasson Holdings Ltd. | 1,799 | 6,444 |
| Infratil Ltd. | 2,312 | 9,290 |
| Mainfreight Ltd. | 1,728 | 9,019 |
| New Zealand Refining Co., Ltd. (The) | 4,832 | 21,248 |
| Nuplex Industries Ltd. | 1,448 | 7,610 |
| Port of Tauranga Ltd. | 2,056 | 8,967 |
| Pumpkin Patch Ltd. | 2,288 | 7,084 |
| Ryman Healthcare Ltd. | 3,567 | 5,764 |
| Sanford Ltd. | 1,842 | 6,374 |
| Sky City Entertainment Group Ltd. | 7,820 | 26,111 |
| Steel & Tube Holdings Ltd. | 2,464 | 7,681 |
| Telecom Corp. of New Zealand Ltd. | 68,450 | 231,495 |
| Vector Ltd. | 9,163 | 19,524 |
| Warehouse Group Ltd. (The) | 5,047 | 24,358 |
| | | ----- |
| Total New Zealand | | 598,233 |
| ----- | | |
| Norway - 1.2% | | |
| ABG Sundal Collier ASA | 7,000 | 16,169 |
| Acta Holding ASA | 8,008 | 44,342 |
| Aker ASA Class A | 481 | 30,495 |
| Aker Yards AS | 800 | 13,761 |
| Aktiv Kapital ASA | 801 | 11,154 |
| DnB NOR ASA | 16,016 | 225,123 |
| EDB Business Partner ASA | 1,602 | 13,844 |
| Ekornes ASA | 801 | 19,093 |
| Norsk Hydro ASA | 9,109 | 300,694 |
| Norske Skogindustrier ASA | 3,203 | 54,572 |
| Orkla ASA | 1,442 | 101,227 |
| ProSafe ASA | 800 | 12,189 |
| Schibsted ASA | 400 | 17,562 |

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| | | |
|----------------------|--------|---------|
| Solstad Offshore ASA | 900 | 21,379 |
| Statoil ASA | 11,961 | 324,298 |
| Storebrand ASA | 4,705 | 75,075 |
| Telenor ASA | 9,509 | 168,243 |
| Tomra Systems ASA | 1,602 | 11,482 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 37

Schedule of Investments (continued)

WisdomTree DEFA Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|---------------|
| <hr/> | | |
| Veidekke ASA | 400 | \$ 22,542 |
| Wilh. Wilhelmsen ASA Class A | 400 | 16,186 |
| Yara International ASA | 2,402 | 66,011 |
| | | <hr/> |
| Total Norway | | 1,565,441 |
| <hr/> | | |
| Portugal - 0.7% | | |
| Banco BPI, S.A. | 4,385 | 37,941 |
| Banco Comercial Portugues, S.A. Class R | 31,902 | 115,084 |
| Banco Espirito Santo, S.A. | 4,601 | 87,521 |
| Brisa-Auto-estradas de Portugal S.A. | 4,920 | 64,314 |
| CIMPOR - Cimentos de Portugal SGPS, S.A. | 6,333 | 52,942 |
| Corticeira Amorim-Industria S.A. | 4,384 | 12,197 |
| EDP-Energias de Portugal S.A. | 37,074 | 198,391 |
| Finibanco Holding, SGPS, S.A. | 1,734 | 8,933 |
| Jeronimo Martins, SGPS, S.A. | 1,080 | 28,034 |
| Mota-Engil SGPS, S.A. | 1,752 | 13,830 |
| Portucel-Empresa Produtora De Pasta E Papel, S.A. | 5,277 | 18,545 |
| Portugal Telecom, SGPS, S.A. | 16,443 | 219,538 |
| PT Multimedia - Servicos de Telecomunicacoes e Multimedia, SGPS, S.A. | 2,704 | 39,954 |
| SAG Gest-Solucoes Automovel Globais, SGPS, S.A. | 3,785 | 9,472 |
| Semapa-Sociedade de Investimento e Gestao, SGPS, S.A. | 1,680 | 25,539 |
| Sonae SGPS, S.A. | 10,879 | 24,474 |
| | | <hr/> |
| Total Portugal | | 956,709 |
| <hr/> | | |
| Singapore - 1.5% | | |
| City Developments Ltd. | 1,000 | 9,615 |
| ComfortDelgro Corp., Ltd. | 24,000 | 31,454 |
| Cosco Corp. (Singapore) Ltd. | 8,000 | 15,121 |
| DBS Group Holdings Ltd. | 18,000 | 253,688 |
| Fraser and Neave Ltd. | 10,807 | 36,299 |
| Great Eastern Holdings Ltd. | 2,000 | 25,948 |
| Guocoland Ltd. | 8,000 | 22,129 |
| Hotel Properties Ltd. | 15,000 | 50,382 |
| Jaya Holdings Ltd. | 24,000 | 22,919 |
| Keppel Corp. Ltd. | 6,000 | 75,079 |
| Keppel Land Ltd. | 8,000 | 50,053 |

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| | | |
|---|---------|-----------|
| Keppel Telecommunications & Transportation Ltd. | 16,000 | 25,290 |
| MobileOne Ltd. | 16,000 | 23,077 |
| Oversea-Chinese Banking Corp. Ltd. | 32,000 | 189,673 |
| Parkway Holdings Ltd. | 16,000 | 34,563 |
| SBS Transit Ltd. | 12,000 | 22,761 |
| SembCorp Industries Ltd. | 8,000 | 26,870 |
| SembCorp Marine Ltd. | 8,000 | 18,546 |
| SIA Engineering Co., Ltd. | 8,000 | 24,763 |
| Singapore Airlines Ltd. | 10,000 | 109,326 |
| Singapore Airport Terminal Services Ltd. | 16,000 | 28,978 |
| Singapore Exchange Ltd. | 8,000 | 34,510 |
| Singapore Post Ltd. | 32,000 | 23,393 |
| Singapore Press Holdings Ltd. | 16,000 | 46,365 |
| Singapore Technologies Engineering Ltd. | 8,000 | 17,492 |
| Singapore Telecommunications Ltd. | 135,150 | 291,947 |
| SMRT Corp. Ltd. | 24,000 | 23,551 |
| StarHub Ltd. | 23,571 | 44,242 |
| Straits Trading Co., Ltd. | 8,000 | 21,812 |
| United Overseas Bank Ltd. | 17,000 | 235,116 |
| Venture Corp., Ltd. | 5,000 | 48,077 |
| | | ----- |
| Total Singapore | | 1,883,039 |
| ----- | | |
| Spain - 5.4% | | |
| Abertis Infraestructuras S.A. | 4,000 | 128,057 |
| Acciona, S.A. | 400 | 86,338 |
| Acerinox S.A. | 2,054 | 52,086 |
| ACS, Actividades Construcción y Servicios, S.A. | 1,552 | 93,897 |
| Altadis, S.A. | 1,898 | 121,450 |
| Banco Bilbao Vizcaya Argentaria, Chile, S.A. | 30,368 | 743,000 |
| Banco Pastor S.A.(a) | 3,753 | 86,178 |
| Banco Popular Espanol, S.A. | 10,697 | 219,855 |
| Banco Sabadell S.A. | 2,072 | 98,355 |
| Banco Santander Central Hispano S.A. | 72,164 | 1,283,378 |
| Bankinter S.A. | 911 | 74,398 |
| Cia Espanola De Petroleos, S.A.(a) | 1,712 | 147,105 |
| Corporacion Mapfre S.A. | 11,118 | 56,831 |
| Ebro Puleva S.A. | 3,222 | 75,786 |
| Enagas | 2,877 | 74,067 |
| Endesa S.A. | 16,004 | 862,375 |
| Fadesa Inmobiliaria S.A. | 1,882 | 85,428 |
| Fomento de Construcciones y Contratas S.A. | 863 | 88,399 |
| Gas Natural SDG, S.A. | 4,024 | 188,283 |
| Gestevisión Telecinco S.A. | 4,345 | 125,105 |
| Grupo Ferrovial S.A. | 871 | 87,827 |
| IBERDROLA S.A.(a) | 8,187 | 385,685 |
| Inditex S.A. | 1,640 | 101,579 |
| Red Electrica de Espana | 1,214 | 56,997 |
| Repsol YPF, S.A. | 9,091 | 305,442 |
| Sacyr Vallehermoso, S.A. | 2,040 | 113,890 |
| Telefonica S.A. | 46,541 | 1,022,226 |
| Union Fenosa S.A. | 1,818 | 97,697 |
| Zardoya-Otis S.A. | 1,616 | 55,284 |
| | | ----- |
| Total Spain | | 6,916,998 |
| ----- | | |
| Sweden - 3.1% | | |
| AB Volvo Class A | 1,602 | 137,228 |
| AB Volvo Class B | 4,005 | 335,648 |
| Alfa Laval AB | 1,602 | 82,656 |
| Assa Abloy AB Class B | 3,203 | 73,272 |
| Atlas Copco AB Class A | 3,203 | 105,913 |

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| | | |
|----------------------------------|--------|---------|
| Atlas Copco AB Class B | 1,602 | 50,804 |
| Axfood AB | 1,201 | 47,245 |
| Electrolux AB Series B | 3,203 | 80,804 |
| Fabege AB | 2,402 | 60,083 |
| Getinge AB Class B | 3,000 | 67,986 |
| H&M Hennes & Mauritz AB Class B | 7,207 | 412,938 |
| Holmen AB Class B | 801 | 32,823 |
| Investment AB Kinnevik Class B | 3,203 | 61,516 |
| JM AB | 3,203 | 109,793 |
| L E Lundbergforetagen AB Class B | 801 | 53,601 |
| Nordea Bank AB | 28,729 | 456,562 |

See Notes to Financial Statements.

38 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree DEFA Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|------------------|
| Ratos AB Class B | 3,203 | \$ 100,891 |
| Sandvik AB | 9,610 | 169,844 |
| Scania AB Class A | 1,602 | 128,094 |
| Scania AB Class B | 1,602 | 125,126 |
| Securitas AB Class B | 3,203 | 48,620 |
| Skandinaviska Enskilda Banken AB | 4,806 | 153,097 |
| Skanska AB Class B | 4,806 | 106,517 |
| SKF AB Class B | 3,203 | 66,310 |
| SSAB Svenskt Stal AB Series A | 3,102 | 95,278 |
| Svenska Cellulosa Aktiebolaget SCA Class B | 1,602 | 85,396 |
| Svenska Handelsbanken AB Class A | 6,407 | 189,486 |
| Swedbank AB Class A | 5,606 | 195,360 |
| Tele2 AB Class B | 4,005 | 65,360 |
| TeliaSonera AB | 36,038 | 309,472 |
| Total Sweden | | 4,007,723 |
| Switzerland - 4.0% | | |
| Adecco S.A. | 887 | 56,055 |
| Baloise Holding AG | 406 | 42,070 |
| Ciba Specialty Chemicals Holding Inc. | 935 | 61,310 |
| Credit Suisse Group | 9,745 | 696,071 |
| Givaudan S.A. | 64 | 58,925 |
| Holcim Ltd. | 1,096 | 109,259 |
| Julius Baer Holding Ltd. | 640 | 86,920 |
| Kuehne + Nagel International AG | 743 | 60,831 |
| Nestle S.A. | 2,917 | 1,130,790 |
| Nobel Biocare Holding AG | 189 | 68,584 |
| Novartis AG | 12,789 | 730,171 |
| Roche Holding AG | 2,545 | 448,210 |
| Serono S.A. | 80 | 72,084 |
| SGS S.A. | 56 | 66,560 |
| Swatch Group Ltd. (The) Class B | 328 | 86,312 |
| Swiss Reinsurance Co. | 2,762 | 251,132 |

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| | | |
|--|---------|-------------|
| Swisscom AG | 841 | 302,596 |
| UBS AG | 14,420 | 852,821 |
| | | ----- |
| Total Switzerland | | 5,180,701 |
| | | ----- |
| United Kingdom - 26.0% | | |
| Anglo American PLC | 10,882 | 571,363 |
| AstraZeneca PLC | 11,957 | 641,174 |
| Aviva PLC | 27,063 | 397,304 |
| BAE SYSTEMS PLC | 53,695 | 484,447 |
| Barclays PLC | 86,487 | 1,223,041 |
| BG Group PLC | 28,152 | 404,733 |
| BHP Billiton PLC | 20,337 | 451,931 |
| BP PLC | 199,116 | 2,155,758 |
| British American Tobacco PLC | 22,755 | 709,179 |
| British Sky Broadcasting PLC | 34,032 | 376,462 |
| BT Group PLC | 123,979 | 738,617 |
| Cable & Wireless PLC | 46,231 | 151,065 |
| Cadbury Schweppes PLC | 37,824 | 483,693 |
| Centrica PLC | 68,216 | 517,119 |
| Compass Group PLC | 48,511 | 323,500 |
| Diageo PLC | 30,133 | 608,448 |
| GlaxoSmithKline PLC | 52,305 | 1,433,159 |
| HBOS PLC | 47,068 | 966,557 |
| HSBC Holdings PLC | 145,488 | 2,538,214 |
| Imperial Tobacco Group PLC | 11,569 | 516,217 |
| J. Sainsbury PLC | 26,938 | 290,327 |
| Kingfisher PLC | 86,318 | 471,077 |
| Legal & General Group PLC | 156,660 | 488,551 |
| Lloyds TSB Group PLC | 117,805 | 1,293,919 |
| Man Group PLC | 50,037 | 544,677 |
| Marks & Spencer Group PLC | 35,343 | 468,950 |
| National Grid PLC | 37,182 | 581,592 |
| Old Mutual PLC | 124,003 | 399,113 |
| Pearson PLC | 26,647 | 455,743 |
| Prudential PLC | 34,437 | 484,621 |
| Reckitt Benckiser PLC | 9,688 | 502,781 |
| Reed Elsevier PLC | 35,865 | 427,339 |
| Rio Tinto PLC | 7,363 | 419,090 |
| Royal Bank of Scotland Group (The) PLC | 34,873 | 1,357,020 |
| Royal Dutch Shell PLC Class A | 39,216 | 1,299,839 |
| Royal Dutch Shell PLC Class B | 27,538 | 913,337 |
| SABMiller PLC | 20,543 | 449,256 |
| Sage Group (The) PLC | 89,141 | 451,515 |
| Scottish & Southern Energy PLC | 16,877 | 510,097 |
| Scottish Power PLC | 33,968 | 532,985 |
| Smith & Nephew PLC | 11,694 | 148,167 |
| Smiths Group PLC | 22,566 | 454,991 |
| Standard Chartered PLC | 15,325 | 440,044 |
| Tesco PLC | 59,012 | 514,189 |
| Unilever PLC | 16,556 | 497,148 |
| Vodafone Group PLC | 681,567 | 1,811,352 |
| Wolseley PLC | 17,272 | 403,468 |
| WPP Group PLC | 29,846 | 450,746 |
| Xstrata PLC | 10,479 | 536,844 |
| | | ----- |
| Total United Kingdom | | 33,290,759 |
| | | ----- |
| TOTAL COMMON STOCKS | | |
| (Cost: \$118,452,487) | | 127,727,311 |
| | | ===== |
| RIGHTS* - 0.0% | | |

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| | | |
|--|--------|-------------|
| Australia - 0.0% | | |
| Suncorp-Metway Ltd., expiring on 4/05/07 | 10,415 | -- |
| ----- | | |
| Sweden - 0.0% | | |
| Fabege AB, expiring on 4/24/07 | 2,402 | -- |
| ----- | | |
| TOTAL RIGHTS | | |
| (Cost: \$0) | | -- |
| ===== | | |
| TOTAL LONG-TERM INVESTMENTS | | |
| (Cost: \$118,452,487) | | 127,727,311 |
| ===== | | |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 39

Schedule of Investments (concluded)

WisdomTree DEFA Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|-----------|---------------|
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL | | |
| FOR SECURITIES LOANED - 3.1% | | |
| MONEY MARKET FUNDS (b) - 3.1% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 2,103,262 | \$ 2,103,262 |
| UBS Private Money Market Fund LLC, 5.26% | 1,823,008 | 1,823,008 |
| ----- | | |
| TOTAL INVESTMENTS OF CASH COLLATERAL | | |
| FOR SECURITIES LOANED (Cost: \$3,926,270) (c) | | 3,926,270 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 102.6% | | |
| (Cost: \$122,378,757) | | 131,653,581 |
| Liabilities in Excess of Foreign Currency and | | |
| Other Assets - (2.6)% | | (3,350,311) |
| ----- | | |
| NET ASSETS - 100.0% | | \$128,303,270 |
| ===== | | |

* Non-income producing security.

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

(b) Interest rates shown reflect yields as of March 31, 2007.

(c) At March 31, 2007, the total market value of the Fund's securities on loan was \$3,733,284 and the total market value of the collateral held by the Fund was \$3,926,270.

See Notes to Financial Statements.

40 WisdomTree International Dividend Funds

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Schedule of Investments

WisdomTree DEFA High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| ===== | | |
| COMMON STOCKS - 99.2% | | |
| Australia - 12.6% | | |
| Adelaide Bank Ltd. | 2,613 | \$ 29,025 |
| Alinta Ltd.(a) | 24,840 | 291,373 |
| Alumina Ltd. | 30,139 | 177,982 |
| Amcor Ltd. | 31,417 | 191,621 |
| AMP Ltd. | 56,741 | 476,259 |
| APN News & Media Ltd.(a) | 32,560 | 154,665 |
| Aristocrat Leisure Ltd.(a) | 12,324 | 163,277 |
| Australia & New Zealand Banking Group Ltd. | 75,264 | 1,805,819 |
| Australian Stock Exchange Ltd. | 7,573 | 269,185 |
| AWB Ltd.(a) | 65,283 | 187,223 |
| Bendigo Bank Ltd.(a) | 12,470 | 171,256 |
| Billabong International Ltd.(a) | 11,653 | 157,212 |
| BlueScope Steel Ltd. | 38,405 | 325,767 |
| Boral Ltd. | 20,064 | 133,560 |
| Caltex Australia Ltd.(a) | 8,018 | 154,549 |
| Challenger Financial Services Group Ltd. | 54,047 | 208,267 |
| Coca-Cola Amatil Ltd. | 31,832 | 226,296 |
| Coles Myer Ltd. | 38,463 | 504,925 |
| Commonwealth Bank of Australia | 57,103 | 2,318,526 |
| CSR Ltd. | 47,616 | 131,171 |
| David Jones Ltd. | 3,155 | 11,597 |
| Downer EDI Ltd. | 20,941 | 115,375 |
| Flight Centre Ltd. | 729 | 9,647 |
| Foster's Group Ltd. | 69,055 | 382,135 |
| Insurance Australia Group Ltd. | 77,149 | 365,223 |
| Iress Market Technology Ltd. | 4,445 | 29,122 |
| John Fairfax Holdings Ltd.(a) | 43,153 | 173,608 |
| Jubilee Mines NL | 2,977 | 42,135 |
| Leighton Holdings Ltd. | 9,261 | 250,780 |
| Lend Lease Corp. Ltd. | 15,845 | 255,880 |
| Lion Nathan Ltd. | 21,289 | 152,033 |
| Macquarie Bank Ltd. | 5,845 | 390,736 |
| McGuigan Simeon Wines Ltd. | 10,080 | 23,859 |
| Minara Resources Ltd.(a) | 30,861 | 184,240 |
| Mortgage Choice Ltd. | 3,356 | 8,296 |
| National Australia Bank Ltd. | 64,807 | 2,115,114 |
| New Hope Corp. Ltd. | 13,737 | 16,924 |
| Nufarm Ltd.(a) | 15,961 | 159,887 |
| OneSteel Ltd.(a) | 43,660 | 181,997 |
| Orica Ltd. | 7,525 | 154,104 |
| Origin Energy Ltd. | 23,830 | 173,452 |
| Pacific Brands Ltd. | 21,313 | 52,858 |
| Perpetual Ltd.(a) | 2,463 | 154,403 |
| Primary Health Care Ltd. | 2,668 | 26,295 |
| Publishing & Broadcasting Ltd.(a) | 18,173 | 291,419 |
| Qantas Airways Ltd. | 114,205 | 484,368 |
| QBE Insurance Group Ltd. | 19,889 | 506,763 |
| Rural Press Ltd. | 15,323 | 168,350 |
| Santos Ltd. | 18,674 | 153,121 |
| Seven Network Ltd.(a) | 19,603 | 180,850 |

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| | | |
|--|---------|------------|
| Sims Group Ltd. (a) | 9,058 | 170,937 |
| Sonic Healthcare Ltd. | 11,769 | 140,237 |
| SP Telemedia Ltd. | 215,116 | 156,403 |
| St. George Bank Ltd. (a) | 22,681 | 641,849 |
| Suncorp-Metway Ltd. | 34,512 | 579,915 |
| Sunland Group Ltd. | 8,803 | 23,895 |
| TABCORP Holdings Ltd. (a) | 26,902 | 358,373 |
| Telstra Corp. Ltd. (a) | 566,453 | 2,132,457 |
| Transfield Services Ltd. (a) | 18,322 | 176,433 |
| United Group Ltd. (a) | 12,353 | 136,019 |
| Veda Advantage Ltd. (a) | 51,217 | 135,712 |
| Washington H. Soul Pattinson & Co., Ltd. | 19,574 | 142,632 |
| Wesfarmers Ltd. | 19,342 | 589,859 |
| West Australian Newspapers Holdings Ltd. (a) | 18,994 | 239,831 |
| Westpac Banking Corp. | 73,082 | 1,555,685 |
| Woolworths Ltd. | 31,890 | 700,478 |
| | | ----- |
| Total Australia | | 23,173,244 |
| ----- | | |
| Austria - 0.1% | | |
| BOEHLER-UDDEHOLM AG | 916 | 87,792 |
| Flughafen Wien AG | 456 | 44,500 |
| Semperit AG Holding | 410 | 18,010 |
| Wienerberger AG | 1,543 | 96,023 |
| | | ----- |
| Total Austria | | 246,325 |
| ----- | | |
| Belgium - 2.8% | | |
| Almancora SCA | 1,104 | 166,798 |
| Belgacom S.A. | 15,840 | 701,090 |
| Compagnie Maritime Belge S.A. | 2,270 | 150,179 |
| Cumerio N.V. | 1,211 | 35,545 |
| Dexia N.V. | 22,345 | 664,493 |
| Euronav N.V. | 2,755 | 92,380 |
| Fortis N.V. | 49,050 | 2,232,365 |
| KBC Groep N.V. | 7,266 | 900,573 |
| Melexis N.V. | 1,384 | 25,977 |
| Mobistar S.A. | 2,931 | 246,971 |
| Tessengerlo Chemie N.V. | 668 | 32,296 |
| | | ----- |
| Total Belgium | | 5,248,667 |
| ----- | | |
| Denmark - 0.6% | | |
| A/S Dampskibsselskabet TORM | 2,302 | 158,947 |
| Danske Bank A/S | 18,308 | 848,743 |
| | | ----- |
| Total Denmark | | 1,007,690 |
| ----- | | |
| Finland - 1.8% | | |
| Amer Sports Oyj | 2,929 | 63,982 |
| Citycon Oyj | 8,448 | 65,899 |
| Elcoteq SE | 4,004 | 42,053 |
| Elisa Oyj (a) | 7,775 | 224,485 |
| Fortum Oyj | 35,228 | 1,023,691 |
| Kesko Oyj Class B | 1,355 | 72,022 |
| OKO Bank PLC Class A (a) | 5,845 | 99,280 |
| Rautaruukki Oyj (a) | 5,845 | 271,464 |
| Sampo Oyj Class A | 14,658 | 443,313 |
| Sanoma-WSOY Oyj | 4,976 | 147,115 |
| Stora Enso Oyj Class R (a) | 17,583 | 304,273 |

See Notes to Financial Statements.

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WisdomTree International Dividend Funds 41

Schedule of Investments (continued)

WisdomTree DEFA High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| TietoEnator Oyj | 1,767 | \$ 51,277 |
| UPM-Kymmene Corp. (a) | 15,645 | 397,150 |
| Uponor Corp. | 2,824 | 99,468 |
| Total Finland | | 3,305,472 |
| ----- | | |
| France - 11.6% | | |
| Assurances Generales de France | 4,422 | 737,971 |
| AXA S.A. | 55,115 | 2,328,648 |
| BNP Paribas | 22,161 | 2,306,575 |
| Casino Guichard Perrachon S.A. | 2,929 | 294,682 |
| Euler Hermes S.A. | 1,189 | 166,884 |
| France Telecom S.A. | 172,566 | 4,541,393 |
| Klepierre | 1,218 | 234,835 |
| M6, Metropole Television S.A. | 4,625 | 168,813 |
| Rallye S.A. | 2,813 | 181,984 |
| Societe Generale | 10,354 | 1,783,072 |
| Suez S.A. | 37,618 | 1,976,969 |
| TOTAL S.A. | 70,417 | 4,916,433 |
| Valeo S.A. | 3,874 | 226,438 |
| Viel et Compagnie | 24,062 | 160,151 |
| Vivendi S.A. | 36,042 | 1,459,470 |
| Total France | | 21,484,318 |
| ----- | | |
| Germany - 5.1% | | |
| AWD Holding AG | 3,244 | 153,082 |
| Balda AG | 14,250 | 198,225 |
| BASF AG | 13,436 | 1,507,377 |
| DaimlerChrysler AG(a) | 32,322 | 2,641,761 |
| Deutsche Lufthansa AG | 11,793 | 319,146 |
| Deutsche Post AG | 41,081 | 1,239,161 |
| E.ON AG | 17,987 | 2,436,960 |
| Indus Holding AG | 7,810 | 296,190 |
| MPC Muenchmeyer Petersen Capital AG | 3,062 | 257,969 |
| MVV Energie AG | 4,449 | 168,193 |
| Norddeutsche Affinerie AG | 5,359 | 169,067 |
| Vossloh AG | 957 | 91,607 |
| Total Germany | | 9,478,738 |
| ----- | | |
| Hong Kong - 2.3% | | |
| Bank of East Asia Ltd. | 45,612 | 265,293 |
| BOC Hong Kong (Holdings) Ltd. | 329,341 | 798,249 |
| Cathay Pacific Airways Ltd. | 114,000 | 290,024 |
| China Netcom Group Corp. Ltd. | 15,504 | 40,475 |
| China Travel International Investment Hong Kong Ltd. | 140,058 | 65,420 |

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| | | |
|--|---------|-----------|
| Chong Hing Bank Ltd. | 11,000 | 29,069 |
| CITIC International Financial Holdings Ltd. | 87,028 | 75,398 |
| CITIC Pacific Ltd. | 66,018 | 244,159 |
| CLP Holdings Ltd. | 81,024 | 591,537 |
| Dah Sing Banking Group Ltd. | 11,604 | 25,957 |
| Fountain Set (Holdings) Ltd. | 58,018 | 20,195 |
| Fubon Bank (Hong Kong) Ltd. | 4,000 | 2,319 |
| Hang Seng Bank Ltd. | 67,318 | 956,240 |
| Hongkong Electric Holdings Ltd. | 69,018 | 354,176 |
| Hopewell Holdings Ltd. | 26,008 | 101,180 |
| Industrial & Commercial Bank of China Ltd. | 35,008 | 76,608 |
| Oriental Press Group Ltd. | 116,038 | 21,680 |
| PCCW Ltd. | 206,048 | 123,667 |
| Television Broadcasts Ltd. | 4,000 | 25,006 |
| Wing Hang Bank Ltd. | 5,500 | 67,710 |
| Wing Lung Bank Ltd. | 5,800 | 63,981 |
| | | ----- |
| Total Hong Kong | | 4,238,343 |
| ----- | | |
| Ireland - 0.8% | | |
| Abbey PLC | 609 | 9,592 |
| Allied Irish Banks PLC | 21,398 | 632,344 |
| Bank of Ireland | 21,656 | 464,698 |
| Fyffes PLC | 15,705 | 23,833 |
| Greencore Group PLC | 4,408 | 26,713 |
| Independent News & Media PLC | 20,923 | 94,696 |
| Irish Life & Permanent PLC | 5,644 | 153,641 |
| | | ----- |
| Total Ireland | | 1,405,517 |
| ----- | | |
| Italy - 9.7% | | |
| ACEA SpA | 7,873 | 146,722 |
| AEM SpA | 46,467 | 167,007 |
| Alleanza Assicurazioni SpA | 20,883 | 265,614 |
| Arnoldo Mondadori Editore SpA(a) | 21,197 | 220,652 |
| ASM | 19,546 | 125,865 |
| Autostrada Torino-Milano SpA | 8,133 | 199,636 |
| Banca Intesa SpA | 307,269 | 2,325,286 |
| Banca Lombarda e Piemontese SpA* | 6,423 | 158,089 |
| Banca Popolare di Verona e Novara S.c.r.l. | 5,613 | 173,718 |
| Banca Popolare Italiana | 19,674 | 306,412 |
| Banca Profilo SpA | 17,008 | 61,129 |
| Banche Popolari Unite S.c.r.l. | 14,300 | 421,635 |
| Capitalia SpA | 85,629 | 771,109 |
| Credito Artigiano SpA | 12,437 | 63,573 |
| Cremonini SpA | 17,286 | 62,070 |
| Enel SpA | 224,381 | 2,392,466 |
| Eni SpA | 165,539 | 5,367,902 |
| Fiera Milano SpA | 4,386 | 51,962 |
| Fondiarria-Sai SpA | 2,958 | 135,333 |
| Gruppo Editoriale L'Espresso SpA | 78,348 | 416,129 |
| Milano Assicurazioni SpA | 20,738 | 178,469 |
| Piccolo Credito Valtellinese Scarl | 6,949 | 114,610 |
| Pirelli & C. Real Estate SpA | 3,157 | 238,657 |
| Premuda SpA | 116,781 | 244,994 |
| Snam Rete Gas SpA | 71,384 | 451,596 |
| Societa Cattolica di Assicurazioni S.c.r.l.(a) | 2,086 | 125,455 |
| Societa Iniziative Autostradali e Servizi SpA | 4,430 | 69,408 |
| Sogefi SpA | 489 | 4,657 |
| Terna SpA | 74,929 | 277,282 |
| UniCredito Italiano SpA | 232,291 | 2,203,151 |
| Unipol SpA | 44,603 | 171,886 |

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| | | |
|-----------------------|-------|------------|
| Total Italy | | 17,912,474 |
| ----- | | |
| Japan - 0.3% | | |
| Best Denki Co., Ltd. | 1,500 | 8,461 |
| Denki Kogyo Co., Ltd. | 1,000 | 8,842 |
| Hokuto Corp. | 500 | 8,850 |

See Notes to Financial Statements.

42 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree DEFA High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| ----- | | |
| Marusan Securities Co., Ltd. | 500 | \$ 6,919 |
| Nikko Cordial Corp. | 14,000 | 199,551 |
| Oracle Corp. Japan | 2,300 | 110,447 |
| TonenGeneral Sekiyu K.K. | 11,000 | 122,600 |
| Yushiro Chemical Industry Co., Ltd. | 300 | 6,352 |
| | | ----- |
| Total Japan | | 472,022 |
| ----- | | |
| Netherlands - 4.7% | | |
| ABN AMRO Holding N.V. | 59,741 | 2,562,271 |
| Aegon N.V. | 35,955 | 714,094 |
| Heijmans N.V. | 980 | 55,664 |
| Hunter Douglas N.V. | 725 | 63,696 |
| ING Groep N.V. | 56,406 | 2,376,436 |
| Nutreco Holding N.V. | 774 | 57,749 |
| OCE N.V. | 4,067 | 74,277 |
| Reed Elsevier N.V. | 15,555 | 274,148 |
| Royal KPN N.V. | 79,132 | 1,228,225 |
| SBM Offshore N.V. | 1,550 | 55,688 |
| Unilever N.V. | 40,696 | 1,180,960 |
| | | ----- |
| Total Netherlands | | 8,643,208 |
| ----- | | |
| New Zealand - 0.7% | | |
| Air New Zealand Ltd. | 38,800 | 64,916 |
| Auckland International Airport Ltd. | 46,596 | 80,292 |
| CanWest MediaWorks (NZ) Ltd. | 12,653 | 19,903 |
| Contact Energy Ltd. | 14,213 | 93,595 |
| Fisher & Paykel Appliances Holdings Ltd. | 10,615 | 27,854 |
| Fletcher Building Ltd. | 18,155 | 142,789 |
| Freightways Ltd. | 5,553 | 17,271 |
| Infratil Ltd. | 5,321 | 21,381 |
| New Zealand Refining Co., Ltd. (The) | 11,189 | 49,201 |
| Nuplex Industries Ltd. | 3,393 | 17,831 |
| Sanford Ltd. | 4,174 | 14,445 |
| Telecom Corp. of New Zealand Ltd. (a) | 190,756 | 645,127 |
| Vector Ltd. | 21,662 | 46,155 |
| Warehouse Group Ltd. (The) | 13,977 | 67,457 |

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| | | |
|---|---------|-----------|
| Total New Zealand | | 1,308,217 |
| ----- | | |
| Norway - 0.6% | | |
| Acta Holding ASA | 15,704 | 86,957 |
| Aker Yards ASA | 2,900 | 49,885 |
| Aktiv Kapital ASA | 2,902 | 40,411 |
| DnB NOR ASA | 37,724 | 530,253 |
| Ekornes ASA | 2,150 | 51,248 |
| Norske Skogindustrier ASA | 8,702 | 148,262 |
| Sparebanken Midt-Norge | 100 | 1,302 |
| Storebrand ASA | 11,804 | 188,350 |
| Veidekke ASA | 1,452 | 81,828 |
| | | ----- |
| Total Norway | | 1,178,496 |
| ----- | | |
| Portugal - 1.1% | | |
| Banco Comercial Portugues, S.A. Class R | 74,810 | 269,871 |
| Banco Espirito Santo, S.A. | 9,220 | 175,384 |
| Brisa-Auto-estradas de Portugal S.A. | 7,545 | 98,627 |
| CIMPOR - Cimentos de Portugal SGPS, S.A. | 14,951 | 124,985 |
| EDP-Energias de Portugal S.A. | 87,120 | 466,199 |
| Jeronimo Martins, SGPS, S.A. | 2,550 | 66,191 |
| Portugal Telecom, SGPS, S.A. | 47,542 | 634,754 |
| PT Multimedia - Servicos de Telecomunicacoes e Multimedia, SGPS, S.A. | 6,391 | 94,432 |
| SAG Gest-Solucoes Automovel Globais, SGPS, S.A. | 7,518 | 18,814 |
| Semapa-Sociedade de Investimento e Gestao, SGPS, S.A. | 4,000 | 60,807 |
| | | ----- |
| Total Portugal | | 2,010,064 |
| ----- | | |
| Singapore - 1.9% | | |
| ComfortDelgro Corp., Ltd. | 58,000 | 76,014 |
| DBS Group Holdings Ltd. | 47,000 | 662,408 |
| Fraser and Neave Ltd. | 28,062 | 94,255 |
| Guocoland Ltd. | 12,000 | 33,193 |
| Jaya Holdings Ltd. | 29,000 | 27,694 |
| MobileOne Ltd. | 46,000 | 66,346 |
| Oversea-Chinese Banking Corp. Ltd. | 79,000 | 468,256 |
| Parkway Holdings Ltd. | 29,000 | 62,645 |
| SembCorp Marine Ltd. | 29,000 | 67,229 |
| Singapore Airlines Ltd. | 27,000 | 295,179 |
| Singapore Airport Terminal Services Ltd. | 29,000 | 52,522 |
| Singapore Post Ltd. | 77,000 | 56,290 |
| Singapore Press Holdings Ltd. | 41,000 | 118,809 |
| Singapore Telecommunications Ltd. | 328,900 | 710,479 |
| SMRT Corp. Ltd. | 58,000 | 56,915 |
| StarHub Ltd. | 57,428 | 107,791 |
| United Overseas Bank Ltd. | 39,000 | 539,384 |
| UOB-Kay Hian Holdings Ltd. | 29,000 | 29,413 |
| | | ----- |
| Total Singapore | | 3,524,822 |
| ----- | | |
| Spain - 5.2% | | |
| Antena 3 de Television, S.A.(a) | 6,109 | 136,130 |
| Banco Bilbao Vizcaya Argentaria, Chile, S.A. | 73,480 | 1,797,801 |
| Banco Popular Espanol, S.A. | 25,305 | 520,093 |
| Banco Santander Central Hispano S.A. | 156,105 | 2,776,197 |
| Endesa S.A. | 20,731 | 1,117,089 |
| Gas Natural SDG, S.A. | 9,482 | 443,662 |
| Gestelevision Telecinco, S.A. | 10,489 | 302,007 |

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| | | |
|---------------------------------|--------|-----------|
| IBERDROLA, S.A. (a) | 20,601 | 970,501 |
| Telefonica, S.A. | 69,936 | 1,536,073 |
| | | ----- |
| Total Spain | | 9,599,553 |
| | | ----- |
| Sweden - 3.2% | | |
| AB Volvo Class A | 4,502 | 385,642 |
| Axfood AB | 1,502 | 59,086 |
| Bilia AB Class A | 1,600 | 30,786 |
| Brostrom AB Class B | 2,000 | 41,048 |
| D. Carnegie & Co. AB | 2,902 | 60,078 |
| Electrolux AB Series B | 8,200 | 206,867 |
| Fabege AB | 3,202 | 80,095 |
| H&M Hennes & Mauritz AB Class B | 17,904 | 1,025,842 |
| HiQ International AB(a) | 5,200 | 26,385 |
| Intrum Justitia AB | 5,800 | 77,707 |
| Kungsleden Fastighets AB | 3,902 | 69,797 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 43

Schedule of Investments (continued)

WisdomTree DEFA High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| Nolato AB Class B | 5,200 | \$ 53,363 |
| Nordea Bank AB | 68,018 | 1,080,943 |
| Oresund Investment AB | 802 | 18,575 |
| Ratos AB Class B | 4,800 | 151,195 |
| Sandvik AB | 23,406 | 413,669 |
| Scania AB Class A | 3,002 | 240,037 |
| Skanska AB Class B | 11,604 | 257,183 |
| SKF AB Class B | 10,804 | 223,669 |
| Svenska Cellulosa Aktiebolaget SCA Class B | 5,400 | 287,852 |
| Svenska Handelsbanken Class A | 15,704 | 464,443 |
| Swedbank AB Class A | 14,504 | 505,441 |
| Trelleborg AB Class B | 1,800 | 46,564 |
| | | ----- |
| Total Sweden | | 5,806,267 |
| | | ----- |
| Switzerland - 0.5% | | |
| Ciba Specialty Chemicals Holding Inc. | 1,880 | 123,275 |
| EMS-Chemie Holding AG | 468 | 58,653 |
| Swisscom AG | 1,856 | 667,798 |
| Vontobel Holding AG | 1,477 | 75,435 |
| | | ----- |
| Total Switzerland | | 925,161 |
| | | ----- |
| United Kingdom - 33.6% | | |
| Alliance & Leicester PLC | 17,248 | 383,625 |
| Aviva PLC | 80,416 | 1,180,563 |
| BAE SYSTEMS PLC | 60,583 | 546,591 |
| Barclays PLC | 204,390 | 2,890,347 |

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| | | |
|--|-----------|-------------|
| Boots Group PLC | 27,614 | 555,960 |
| BP PLC | 468,823 | 5,075,783 |
| Bradford & Bingley PLC | 48,866 | 435,368 |
| British American Tobacco PLC | 53,793 | 1,676,504 |
| BT Group PLC | 374,188 | 2,229,263 |
| Cable & Wireless PLC | 143,939 | 470,336 |
| Centrica PLC | 91,571 | 694,165 |
| Compass Group PLC | 86,111 | 574,239 |
| Diageo PLC | 71,297 | 1,439,636 |
| Electrocomponents PLC | 3,577 | 20,311 |
| FirstGroup PLC | 34,337 | 447,520 |
| Friends Provident PLC | 117,587 | 443,961 |
| Gallaher Group PLC | 24,580 | 546,219 |
| GlaxoSmithKline PLC | 123,667 | 3,388,483 |
| Hanson PLC | 32,064 | 514,115 |
| HBOS PLC | 111,354 | 2,286,691 |
| HMV Group PLC | 15,458 | 33,502 |
| HSBC Holdings PLC | 344,192 | 6,004,845 |
| Imperial Tobacco Group PLC | 17,219 | 768,324 |
| Inmarsat PLC | 46,166 | 347,703 |
| iSOFT Group PLC | 58,134 | 39,337 |
| ITV PLC | 194,113 | 414,989 |
| Kelda Group PLC | 26,670 | 490,660 |
| Kingfisher PLC | 90,626 | 494,587 |
| Ladbrokes PLC | 52,544 | 414,805 |
| Legal & General Group PLC | 164,586 | 513,269 |
| Lloyds TSB Group PLC | 278,738 | 3,061,535 |
| LogicaCMG PLC | 127,741 | 445,969 |
| National Grid PLC | 87,942 | 1,375,568 |
| Northern Foods PLC | 8,918 | 21,646 |
| Northern Rock PLC | 20,620 | 463,073 |
| Old Mutual PLC | 130,212 | 419,097 |
| Pearson PLC | 27,991 | 478,729 |
| Persimmon PLC | 18,144 | 500,349 |
| Prudential PLC | 46,730 | 657,617 |
| Reed Elsevier PLC | 37,676 | 448,917 |
| Rentokil Initial PLC | 140,530 | 449,274 |
| Resolution PLC | 28,673 | 348,955 |
| Royal & Sun Alliance Insurance Group | 75,678 | 240,458 |
| Royal Bank of Scotland Group (The) PLC | 82,472 | 3,209,249 |
| Royal Dutch Shell PLC Class A | 92,783 | 3,075,352 |
| Scottish & Newcastle PLC | 40,505 | 477,858 |
| Scottish & Southern Energy PLC | 25,305 | 764,828 |
| Scottish Power PLC | 47,353 | 743,006 |
| Severn Trent PLC | 10,680 | 300,383 |
| Smiths Group PLC | 23,652 | 476,888 |
| Standard Chartered PLC | 24,783 | 711,623 |
| Tesco PLC | 139,543 | 1,215,879 |
| Tomkins PLC | 44,531 | 233,200 |
| Unilever PLC | 35,199 | 1,056,965 |
| United Utilities PLC | 44,224 | 655,311 |
| Vodafone Group PLC | 1,668,131 | 4,433,274 |
| Yell Group PLC | 39,797 | 466,774 |
| | | ----- |
| Total United Kingdom | | 62,053,478 |
| | | ----- |
| TOTAL COMMON STOCKS | | |
| (Cost: \$172,061,377) | | 183,022,076 |
| | | ===== |
| RIGHTS* - 0.0% | | |
| Australia - 0.0% | | |
| Suncorp-Metway Ltd., expiring on 4/05/07 | 22,932 | -- |

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| | | |
|--|-----------|-------------|
| Sweden - 0.0% | | |
| Fabege AB, expiring on 4/24/07 | 3,202 | -- |
| ----- | | |
| TOTAL RIGHTS | | |
| (Cost: \$0) | | -- |
| ----- | | |
| TOTAL LONG-TERM INVESTMENTS | | |
| (Cost: \$172,061,377) | | 183,022,076 |
| ===== | | |
| SHORT-TERM INVESTMENT - 0.0% | | |
| MONEY MARKET FUND - 0.0% | | |
| United States - 0.0% | | |
| Columbia Cash Reserves Fund, 4.95%(b) | | |
| (Cost: \$53,170) | 53,170 | 53,170 |
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL | | |
| FOR SECURITIES LOANED - 5.5% | | |
| MONEY MARKET FUNDS(c) - 5.5% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 6,709,958 | 6,709,958 |
| UBS Private Money Market Fund LLC, 5.26% | 3,441,791 | 3,441,791 |
| ----- | | |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED (Cost: \$10,151,749) (d) | | 10,151,749 |
| ===== | | |

See Notes to Financial Statements.

44 WisdomTree International Dividend Funds

Schedule of Investments (concluded)

WisdomTree DEFA High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|--------|---------------|
| ----- | | |
| TOTAL INVESTMENTS IN SECURITIES - 104.7% | | |
| (Cost: \$182,266,296) | | \$193,226,995 |
| Liabilities in Excess of Cash, Foreign Currency and | | |
| Other Assets - (4.7)% | | (8,728,690) |
| ----- | | |
| NET ASSETS - 100.0% | | \$184,498,305 |
| ===== | | |

* Non-income producing security.

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

(b) Rate shown represents annualized 7-day yield as of March 31, 2007.

(c) Interest rates shown reflect yields as of March 31, 2007.

(d) At March 31, 2007, the total market value of the Fund's securities on loan was \$9,636,657 and the total market value of the collateral held by the Fund was \$10,151,749.

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See Notes to Financial Statements.

WisdomTree International Dividend Funds 45

Schedule of Investments

WisdomTree Europe Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|---------------|
| ===== | | |
| COMMON STOCKS - 99.5% | | |
| ----- | | |
| Austria - 0.7% | | |
| Andritz AG | 24 | \$ 5,999 |
| Bank Austria Creditanstalt AG | 413 | 76,203 |
| BOEHLER-UDDEHOLM AG | 144 | 13,801 |
| Erste Bank der oesterreichischen Sparkassen AG | 354 | 27,473 |
| Flughafen Wien AG | 72 | 7,026 |
| OMV AG | 664 | 41,675 |
| Semperit AG Holding | 102 | 4,481 |
| Telekom Austria AG | 1,084 | 26,998 |
| UNIQA Versicherungen AG | 108 | 3,594 |
| voestalpine AG | 265 | 19,155 |
| Wiener Staedtische AG | 126 | 8,906 |
| Wienerberger AG | 240 | 14,936 |
| | | ----- |
| Total Austria | | 250,247 |
| ----- | | |
| Belgium - 2.7% | | |
| Almancora SCA | 180 | 27,195 |
| Barco N.V. | 203 | 18,683 |
| Belgacom S.A. | 2,315 | 102,464 |
| Compagnie Maritime Belge S.A. | 552 | 36,519 |
| Delhaize Group | 222 | 20,334 |
| Dexia N.V. | 3,530 | 104,975 |
| Euronav N.V. | 546 | 18,308 |
| Fortis N.V. | 7,960 | 362,276 |
| Groep Colruyt S.A. | 90 | 20,524 |
| InBev N.V. | 828 | 59,574 |
| KBC Groep N.V. | 1,303 | 161,498 |
| Mobistar S.A. | 415 | 34,969 |
| Solvay S.A. | 270 | 41,347 |
| UCB S.A. | 342 | 19,835 |
| Umicore | 102 | 18,072 |
| | | ----- |
| Total Belgium | | 1,046,573 |
| ----- | | |
| Denmark - 0.7% | | |
| A/S Dampskibsselskabet TORM | 350 | 24,167 |
| Carlsberg A/S Class B | 100 | 10,844 |
| Codan A/S | 125 | 11,768 |
| Danisco A/S | 50 | 3,926 |
| Danske Bank A/S | 3,003 | 139,217 |
| H. Lundbeck A/S | 501 | 11,680 |
| Novo-Nordisk A/S Class B | 551 | 50,103 |
| Novozymes A/S Class B | 50 | 4,457 |
| Sydbank A/S | 50 | 2,680 |

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| | | |
|---|--------|---------|
| Total Denmark | | 258,842 |
| ----- | | |
| Finland - 2.4% | | |
| Elcoteq SE | 2,206 | 23,169 |
| Elisa Oyj Class A | 905 | 26,130 |
| Fortum Oyj | 6,020 | 174,935 |
| KCI Konecranes Oyj | 467 | 15,603 |
| Kemira Oyj | 605 | 13,804 |
| Kesko Oyj Class B | 300 | 15,946 |
| Metso Oyj | 605 | 31,851 |
| Nokia Oyj | 10,010 | 229,587 |
| Nokian Renkaat Oyj | 905 | 24,696 |
| OKO Bank PLC Class A | 605 | 10,276 |
| Outokumpu Oyj | 606 | 20,756 |
| Rautaruukki Oyj | 1,576 | 73,195 |
| Sampo Oyj Class A | 2,408 | 72,827 |
| Sanoma-WSOY Oyj | 580 | 17,148 |
| Stora Enso Oyj Class R(a) | 2,408 | 41,670 |
| TietoEnator Oyj | 485 | 14,074 |
| UPM-Kymmene Corp. (a) | 2,408 | 61,127 |
| Uponor Corp. | 300 | 10,567 |
| Wartsila Oyj Class B | 305 | 18,794 |
| YIT Oyj | 605 | 20,778 |
| ----- | | |
| Total Finland | | 916,933 |
| ----- | | |
| France - 16.0% | | |
| Accor S.A. | 1,613 | 153,607 |
| Air France-KLM | 2,519 | 114,511 |
| Assurances Generales de France | 768 | 128,169 |
| Assystem | 324 | 6,620 |
| AXA S.A. | 10,414 | 439,999 |
| BNP Paribas | 3,500 | 364,289 |
| Bouygues S.A. | 1,769 | 136,225 |
| Carrefour S.A. | 2,267 | 165,220 |
| Casino Guichard Perrachon S.A. | 1,180 | 118,718 |
| Christian Dior S.A. | 954 | 115,562 |
| Cie de Saint-Gobain S.A. | 1,403 | 136,653 |
| CNP Assurances S.A. | 954 | 110,711 |
| Compagnie Generale des Etablissements Michelin Class B | 1,253 | 137,888 |
| Credit Agricole S.A. | 2,549 | 99,045 |
| France Telecom S.A. | 25,846 | 680,185 |
| Gaz de France | 2,609 | 120,651 |
| Groupe Danone | 756 | 123,077 |
| Lafarge S.A. | 810 | 126,897 |
| Lagardere SCA | 1,192 | 91,459 |
| L'Air Liquide S.A. | 480 | 116,609 |
| L'Oreal S.A. | 1,396 | 151,878 |
| LVMH Moet Hennessy Louis Vuitton S.A. | 1,026 | 113,427 |
| Oberthur Card Systems S.A. | 5,712 | 39,843 |
| PPR S.A. | 774 | 123,338 |
| Renault S.A. | 1,249 | 145,561 |
| Schneider Electric S.A. | 936 | 118,403 |
| Societe Generale | 1,703 | 293,275 |
| Ste Industrielle d'Aviation Latecoere S.A. | 1,544 | 46,552 |
| Suez S.A. | 6,579 | 345,751 |
| Technip S.A. | 457 | 33,410 |
| TOTAL S.A. | 11,677 | 815,274 |
| VINCI S.A. | 966 | 149,189 |
| Vivendi S.A. | 5,877 | 237,981 |

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| | | |
|----------------|-------|-----------|
| Total France | | 6,099,977 |
| ----- | | |
| Germany - 9.2% | | |
| adidas AG | 966 | 52,632 |
| Allianz SE | 1,145 | 234,280 |

See Notes to Financial Statements.

46 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree Europe Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|---------------|
| ----- | | |
| BASF AG | 1,709 | \$ 191,732 |
| Bayer AG | 2,195 | 139,782 |
| Bayerische Motoren Werke AG | 1,072 | 63,030 |
| Beiersdorf AG | 408 | 27,726 |
| Celesio AG | 1,021 | 63,932 |
| Commerzbank AG | 1,343 | 59,210 |
| Continental AG | 456 | 58,734 |
| DaimlerChrysler AG | 4,850 | 396,402 |
| Deutsche Bank AG | 1,042 | 139,871 |
| Deutsche Boerse AG | 360 | 82,185 |
| Deutsche Lufthansa AG | 2,567 | 69,469 |
| Deutsche Post AG | 4,322 | 130,368 |
| Deutsche Postbank AG | 690 | 59,950 |
| Deutsche Telekom AG | 27,475 | 452,778 |
| E.ON AG | 2,381 | 322,589 |
| Fresenius Medical Care AG & Co. KGaA | 414 | 60,025 |
| Hypo Real Estate Holding AG | 768 | 48,806 |
| Linde AG | 582 | 62,482 |
| MAN AG | 690 | 80,001 |
| Metro AG | 816 | 57,580 |
| Muenchener Ruckversicherungs-Gesellschaft AG | 708 | 119,324 |
| RWE AG | 1,558 | 164,235 |
| Siemens AG | 1,871 | 199,296 |
| ThyssenKrupp AG | 1,493 | 73,614 |
| Volkswagen AG | 678 | 101,533 |
| | | ----- |
| Total Germany | | 3,511,566 |
| ----- | | |
| Ireland - 0.8% | | |
| Allied Irish Banks PLC | 3,479 | 102,810 |
| Anglo Irish Bank Corp. PLC | 828 | 17,635 |
| Bank of Ireland | 3,464 | 74,331 |
| CRH PLC | 852 | 36,270 |
| DCC PLC | 168 | 5,877 |
| FBD Holdings PLC | 90 | 4,672 |
| Fyffes PLC | 3,989 | 6,053 |
| Glanbia PLC | 1,276 | 6,429 |
| IAWS Group PLC | 234 | 5,426 |
| Independent News & Media PLC | 2,210 | 10,002 |

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| | | |
|--|--------|-----------|
| Irish Life & Permanent PLC | 864 | 23,520 |
| Kerry Group PLC Class A | 192 | 5,316 |
| Kingspan Group PLC | 252 | 6,692 |
| McInerney Holdings PLC | 264 | 5,489 |
| | | ----- |
| Total Ireland | | 310,522 |
| ----- | | |
| Italy - 8.9% | | |
| AEM SpA | 22,019 | 79,139 |
| Alleanza Assicurazioni SpA | 4,520 | 57,491 |
| Assicurazioni Generali SpA | 2,087 | 88,455 |
| Autogrill SpA | 3,236 | 61,771 |
| Autostrade SpA | 1,799 | 57,474 |
| Banca Carige SpA | 11,019 | 54,565 |
| Banca Intesa SpA | 47,887 | 362,389 |
| Banca Lombarda e Piemontese SpA* | 3,017 | 74,257 |
| Banca Monte dei Paschi di Siena SpA | 8,843 | 55,208 |
| Banca Popolare Italiana | 5,745 | 89,475 |
| Banche Popolari Unite S.c.r.l. | 1,949 | 57,466 |
| Capitalia SpA | 8,789 | 79,147 |
| Enel SpA | 35,287 | 376,247 |
| Eni SpA | 28,812 | 934,281 |
| ERG SpA | 3,648 | 99,452 |
| Finmeccanica SpA | 2,327 | 69,727 |
| Ifil Investments SpA | 9,191 | 89,496 |
| Luxottica Group SpA | 2,015 | 64,026 |
| Mediobanca SpA | 2,579 | 57,229 |
| Pirelli & C. Real Estate SpA | 388 | 29,331 |
| Premuda SpA | 22,800 | 47,832 |
| Recordati SpA | 4,383 | 34,744 |
| Snam Rete Gas SpA | 11,644 | 73,663 |
| Terna SpA | 18,178 | 67,269 |
| UniCredito Italiano SpA | 36,628 | 347,396 |
| | | ----- |
| Total Italy | | 3,407,530 |
| ----- | | |
| Netherlands - 5.5% | | |
| ABN AMRO Holding N.V. | 9,407 | 403,463 |
| Aegon N.V. | 5,865 | 116,483 |
| Akzo Nobel N.V. | 864 | 65,384 |
| Euronext N.V. | 990 | 117,881 |
| European Aeronautic Defence & Space Co. EADS N.V. | 343 | 10,602 |
| Heineken Holding N.V. | 720 | 31,762 |
| Heineken N.V. | 654 | 34,092 |
| Hunter Douglas N.V. | 384 | 33,737 |
| ING Groep N.V. | 9,269 | 390,511 |
| Koninklijke DSM N.V. | 648 | 28,931 |
| Koninklijke Philips Electronics N.V. | 2,555 | 97,237 |
| Mittal Steel Co. N.V. | 834 | 44,130 |
| Randstad Holding N.V. | 723 | 55,878 |
| Reed Elsevier N.V. | 1,647 | 29,027 |
| Royal KPN N.V. | 11,523 | 178,851 |
| SBM Offshore N.V. | 33 | 1,186 |
| STMicroelectronics N.V. | 6,027 | 115,609 |
| TNT N.V. | 1,120 | 51,182 |
| Unilever N.V. | 6,419 | 186,273 |
| USG People N.V. | 707 | 29,062 |
| Van der Moolen Holding N.V. | 7,098 | 37,794 |
| Vedior N.V. | 1,258 | 27,832 |
| Wolters Kluwer N.V. | 1,085 | 32,439 |
| | | ----- |

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| | | |
|---------------------------|-------|-----------|
| Total Netherlands | | 2,119,346 |
| ----- | | |
| Norway - 1.6% | | |
| Acta Holding ASA | 3,203 | 17,736 |
| Aker ASA Class A | 120 | 7,608 |
| Aker Yards ASA | 600 | 10,321 |
| Aktiv Kapital ASA | 601 | 8,369 |
| DnB NOR ASA | 6,506 | 91,449 |
| Ekornes ASA | 500 | 11,918 |
| Norsk Hydro ASA | 4,253 | 140,394 |
| Norske Skogindustrier ASA | 1,202 | 20,479 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 47

Schedule of Investments (continued)

WisdomTree Europe Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|--------|---------------|
| ----- | | |
| Orkla ASA | 601 | \$ 42,189 |
| ProSafe ASA | 600 | 9,141 |
| Statoil ASA | 4,505 | 122,144 |
| Storebrand ASA | 2,203 | 35,152 |
| Telenor ASA | 3,604 | 63,766 |
| Yara International ASA | 1,101 | 30,257 |
| | | ----- |
| Total Norway | | 610,923 |
| ----- | | |
| Portugal - 1.0% | | |
| Banco BPI, S.A. | 1,703 | 14,735 |
| Banco Comercial Portugues S.A. Class R | 12,070 | 43,542 |
| Banco Espirito Santo, S.A. | 1,787 | 33,993 |
| Brisa-Auto-estradas de Portugal S.A. | 1,895 | 24,771 |
| CIMPOR - Cimentos de Portugal SGPS, S.A. | 2,441 | 20,406 |
| EDP-Energias de Portugal, S.A. | 13,737 | 73,510 |
| Finibanco Holding SGPS, S.A. | 1,246 | 6,419 |
| Jeronimo Martins, SGPS, S.A. | 420 | 10,902 |
| Mota-Engil, SGPS, S.A. | 828 | 6,536 |
| Portucel-Empresa Produtora De Pasta E Papel, S.A. | 2,015 | 7,081 |
| Portugal Telecom, SGPS, S.A. | 6,931 | 92,539 |
| PT Multimedia - Servicos de Telecomunicacoes e Multimedia, SGPS, S.A. | 1,050 | 15,515 |
| SAG Gest-Solucoes Automovel Globais, SGPS, S.A. | 2,045 | 5,118 |
| Semapa-Sociedade de Investimento e Gestao, SGPS, S.A. | 654 | 9,942 |
| Sonae SGPS, S.A. | 4,211 | 9,473 |
| | | ----- |
| Total Portugal | | 374,482 |
| ----- | | |
| Spain - 6.6% | | |
| Abertis Infraestructuras S.A. | 1,553 | 49,718 |
| Acciona, S.A. | 222 | 47,918 |
| ACS, Actividades Construcccion y Servicios, S.A. | 840 | 50,821 |

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| | | |
|--|--------|-----------|
| Altadis, S.A. | 738 | 47,223 |
| Antena 3 de Television, S.A. | 499 | 11,119 |
| Banco Bilbao Vizcaya Argentaria, Chile, S.A. | 11,710 | 286,503 |
| Banco Popular Espanol, S.A. | 4,136 | 85,007 |
| Banco Sabadell, S.A. | 936 | 44,431 |
| Banco Santander Central Hispano S.A | 24,410 | 434,112 |
| Bankinter, S.A. | 498 | 40,670 |
| Campofrio Alimentacion S.A. | 1,379 | 25,148 |
| Cia Espanola De Petroleos, S.A. (a) | 666 | 57,227 |
| Enagas | 1,571 | 40,445 |
| Endesa S.A. | 5,065 | 272,927 |
| Fomento de Construcciones y Contratas S.A. | 456 | 46,709 |
| Gas Natural SDG, S.A. | 1,559 | 72,946 |
| Gestelevision Telecinco, S.A. | 1,038 | 29,887 |
| Grupo Ferrovial S.A. | 468 | 47,191 |
| IBERDROLA, S.A. | 3,161 | 148,913 |
| Inditex S.A. | 846 | 52,400 |
| Red Electrica de Espana, S.A. | 1,030 | 48,358 |
| Repsol YPF, S.A. | 3,512 | 117,997 |
| Telefonica, S.A. | 19,518 | 428,693 |
| Union Fenosa, S.A. | 828 | 44,496 |
| | | ----- |
| Total Spain | | 2,530,859 |
| | | ----- |
| Sweden - 4.5% | | |
| AB SKF Class B | 1,202 | 24,884 |
| AB Volvo Class A | 601 | 51,482 |
| AB Volvo Class B | 1,702 | 142,640 |
| Alfa Laval AB | 601 | 31,009 |
| Assa Abloy AB Class B | 1,202 | 27,497 |
| Atlas Copco AB Class A | 1,202 | 39,746 |
| Atlas Copco AB Class B | 1,202 | 38,119 |
| Brostrom AB Class B | 700 | 14,367 |
| Electrolux AB Series B | 1,803 | 45,486 |
| Eniro AB | 803 | 10,100 |
| Getinge AB Class B | 1,200 | 27,195 |
| H&M Hennes & Mauritz AB Class B | 2,702 | 154,816 |
| Hexagon AB Class B | 601 | 24,285 |
| Investment AB Kinnevik Class B | 1,803 | 34,628 |
| L E Lundbergforetagen AB Class B | 300 | 20,075 |
| Nordea Bank AB | 12,012 | 190,895 |
| Sandvik AB | 3,604 | 63,696 |
| Scania AB Class A | 1,001 | 80,039 |
| Scania AB Class B | 601 | 46,942 |
| Securitas AB Class B | 1,202 | 18,246 |
| Skandinaviska Enskilda Banken AB | 2,402 | 76,516 |
| Skanska AB Class B | 1,202 | 26,640 |
| SSAB Svenskt Stal AB Series A | 1,103 | 33,879 |
| Svenska Cellulosa Aktiebolaget SCA Class B | 601 | 32,037 |
| Svenska Handelsbanken AB Class A | 2,402 | 71,039 |
| Swedbank AB Class A | 2,402 | 83,706 |
| Swedish Match AB | 1,202 | 21,372 |
| Telefonaktiebolaget LM Ericsson Class A | 6,006 | 22,128 |
| Telefonaktiebolaget LM Ericsson Class B | 32,030 | 117,326 |
| TeliaSonera AB | 15,015 | 128,940 |
| | | ----- |
| Total Sweden | | 1,699,730 |
| | | ----- |
| Switzerland - 5.2% | | |
| Adecco S.A. | 486 | 30,713 |
| Baloise Holding AG | 336 | 34,817 |
| Ciba Specialty Chemicals Holding Inc. | 510 | 33,442 |

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| | | |
|---------------------------------|-------|-----------|
| Credit Suisse Group | 3,764 | 268,857 |
| Givaudan S.A. | 36 | 33,145 |
| Holcim Ltd. | 426 | 42,467 |
| Julius Baer Holding Ltd. | 354 | 48,078 |
| Kuehne + Nagel International AG | 402 | 32,913 |
| Nestle S.A. | 1,090 | 422,546 |
| Novartis AG | 4,940 | 282,043 |
| Roche Holding AG | 990 | 174,353 |
| Serono S.A. | 42 | 37,844 |
| Swatch Group AG (The) | 154 | 40,525 |
| Swiss Reinsurance Co. | 1,078 | 98,016 |
| Swisscom AG | 264 | 94,989 |
| UBS AG | 5,349 | 316,348 |
| | | ----- |
| Total Switzerland | | 1,991,096 |
| ----- | | |
| United Kingdom - 33.7% | | |
| Abbot Group PLC | 8,187 | 42,593 |

See Notes to Financial Statements.

48 WisdomTree International Dividend Funds

Schedule of Investments (concluded)

WisdomTree Europe Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|-------------------------------|--------|---------------|
| ----- | | |
| Aero Inventory PLC | 1,055 | \$ 7,739 |
| Alphameric PLC | 34,756 | 33,573 |
| Anglo American PLC | 6,532 | 342,964 |
| AstraZeneca PLC | 6,222 | 333,644 |
| Aviva PLC | 14,407 | 211,505 |
| BAE SYSTEMS PLC | 25,283 | 228,108 |
| Barclays PLC | 33,318 | 471,161 |
| BG Group PLC | 13,483 | 193,841 |
| BHP Billiton PLC | 10,990 | 244,221 |
| Blacks Leisure Group PLC | 7,744 | 47,237 |
| British American Tobacco PLC | 11,821 | 368,412 |
| British Sky Broadcasting PLC | 16,499 | 182,512 |
| BT Group PLC | 63,577 | 378,766 |
| Burren Energy PLC | 8,990 | 140,884 |
| Centrica PLC | 33,872 | 256,771 |
| Compass Group PLC | 21,413 | 142,794 |
| Dawson Holdings PLC | 11,569 | 24,506 |
| Dechra Pharmaceuticals PLC | 2,373 | 14,812 |
| Diageo PLC | 11,619 | 234,612 |
| Erinaceous Group PLC | 3,094 | 12,804 |
| Expro International Group PLC | 5,010 | 86,767 |
| Genus PLC | 3,803 | 45,873 |
| GlaxoSmithKline PLC | 23,734 | 650,314 |
| HBOS PLC | 19,506 | 400,562 |
| HSBC Holdings PLC | 56,109 | 978,889 |
| Hunting PLC | 6,554 | 97,181 |
| Imperial Tobacco Group PLC | 3,567 | 159,162 |

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| | | |
|--|---------|---------------|
| Inmarsat PLC | 6,718 | 50,597 |
| iSOFT Group PLC* | 41,001 | 27,744 |
| James Fisher & Sons PLC | 3,878 | 45,865 |
| John Wood Group PLC | 11,704 | 61,693 |
| Johnson Service Group PLC | 4,170 | 26,172 |
| Kensington Group PLC | 2,751 | 35,881 |
| Kingfisher PLC | 2,179 | 11,892 |
| Lloyds TSB Group PLC | 54,606 | 599,768 |
| Marks & Spencer Group PLC | 14,288 | 189,581 |
| National Grid PLC | 17,275 | 270,211 |
| Nichols PLC | 208 | 1,253 |
| Old Mutual PLC | 61,899 | 199,227 |
| Pearson PLC | 11,927 | 203,987 |
| Prudential PLC | 17,878 | 251,591 |
| Reckitt Benckiser PLC | 4,249 | 220,512 |
| Reed Elsevier PLC | 15,813 | 188,415 |
| Rio Tinto PLC | 4,382 | 249,416 |
| Royal Bank of Scotland Group (The) PLC | 13,714 | 533,655 |
| Royal Dutch Shell PLC Class A | 19,748 | 654,560 |
| SABMiller PLC | 9,638 | 210,774 |
| Sage Group PLC (The) | 27,611 | 139,855 |
| Scottish & Southern Energy PLC | 8,838 | 267,123 |
| Sportingbet PLC | 40,505 | 53,029 |
| Standard Chartered PLC | 8,292 | 238,098 |
| Tesco PLC | 36,476 | 317,826 |
| Tribal Group PLC | 20,708 | 49,551 |
| Tullow Oil PLC | 13,955 | 99,834 |
| Unilever PLC | 8,957 | 268,963 |
| Vodafone Group PLC | 261,316 | 694,480 |
| Wagon PLC | 15,135 | 40,001 |
| Wolseley PLC | 6,759 | 157,888 |
| WPP Group PLC | 10,767 | 162,607 |
| | | ----- |
| Total United Kingdom | | 12,854,256 |
| | | ----- |
| TOTAL COMMON STOCKS (Cost: \$35,139,646) | | 37,982,882 |
| | | ===== |
| INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED - 1.3% | | |
| MONEY MARKET FUNDS(b) - 1.3% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 500,000 | 500,000 |
| UBS Private Money Market Fund LLC, 5.26% | 2,380 | 2,380 |
| | | ----- |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED (Cost: \$502,380) (c) | | 502,380 |
| | | ===== |
| TOTAL INVESTMENTS IN SECURITIES - 100.8% | | |
| (Cost: \$35,642,026) | | 38,485,262 |
| Liabilities in Excess of Cash, Foreign Currency and Other Assets - (0.8)% | | (299,804) |
| | | ----- |
| NET ASSETS - 100.0% | | \$ 38,185,458 |
| | | ===== |

* Non-income producing security.

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

(b) Interest rates shown reflect yields as of March 31, 2007.

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(c) At March 31, 2007, the total market value of the Fund's securities on loan was \$132,830 and the total market value of the collateral held by the Fund was \$502,380.

See Notes to Financial Statements.

WisdomTree International Dividend Funds 49

Schedule of Investments

WisdomTree Europe High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|-------------------------------|--------|---------------|
| ===== | | |
| COMMON STOCKS - 99.2% | | |
| Austria - 0.1% | | |
| BOEHLER-UDDEHOLM AG | 384 | \$ 36,804 |
| ----- | | |
| Belgium - 3.6% | | |
| Almancora SCA | 154 | 23,267 |
| Belgacom S.A. | 6,042 | 267,423 |
| Compagnie Maritime Belge S.A. | 615 | 40,687 |
| Dexia N.V. | 5,268 | 156,659 |
| Euronav N.V. | 10,336 | 346,583 |
| Fortis N.V. | 20,648 | 939,732 |
| Melexis N.V. | 148 | 2,778 |
| Mobistar S.A. | 381 | 32,104 |
| | | ----- |
| Total Belgium | | 1,809,233 |
| ----- | | |
| Denmark - 0.8% | | |
| A/S Dampskibsselskabet TORM | 2,701 | 186,497 |
| Danske Bank A/S | 5,108 | 236,803 |
| | | ----- |
| Total Denmark | | 423,300 |
| ----- | | |
| Finland - 2.7% | | |
| Citycon Oyj | 2,004 | 15,632 |
| Elisa Oyj Class A | 2,009 | 58,005 |
| Fiskars Oyj Abp Class A | 1,205 | 19,441 |
| Fortum Oyj | 15,063 | 437,716 |
| Kemira GrowHow Oyj | 2,355 | 31,631 |
| Kesko Oyj Class B | 605 | 32,157 |
| OKO Bank PLC Class A(a) | 2,411 | 40,952 |
| Poyry Oyj | 1,609 | 29,557 |
| Rautaruukki Oyj | 2,411 | 111,976 |
| Sampo Oyj Class A | 6,228 | 188,358 |
| Sanoma-WSOY Oyj | 2,009 | 59,396 |
| Stora Enso Oyj Class R(a) | 6,829 | 118,176 |
| TietoEnator Oyj | 806 | 23,389 |
| UPM-Kymmene Corp. (a) | 6,429 | 163,200 |
| Uponor Corp. | 805 | 28,354 |
| | | ----- |
| Total Finland | | 1,357,940 |
| ----- | | |
| France - 9.3% | | |

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| | | |
|--------------------------------|---------|-----------|
| Assurances Generales de France | 1,828 | 305,068 |
| BNP Paribas | 9,315 | 969,530 |
| Casino Guichard Perrachon S.A. | 1,212 | 121,937 |
| Euler Hermes S.A. | 680 | 95,442 |
| France Telecom S.A. | 63,143 | 1,661,723 |
| M6, Metropole Television | 2,279 | 83,184 |
| Rallye S.A. | 685 | 44,315 |
| Societe Generale | 4,423 | 761,689 |
| Valeo S.A. | 1,186 | 69,323 |
| Vivendi S.A. | 14,936 | 604,812 |
| | | ----- |
| Total France | | 4,717,023 |
| ----- | | |
| Germany - 4.4% | | |
| AWD Holding AG | 495 | 23,359 |
| DaimlerChrysler AG | 10,856 | 887,290 |
| Deutsche Lufthansa AG | 4,547 | 123,052 |
| Deutsche Telekom AG | 69,595 | 1,146,900 |
| Norddeutsche Affinerie AG | 1,340 | 42,275 |
| | | ----- |
| Total Germany | | 2,222,876 |
| ----- | | |
| Ireland - 0.6% | | |
| Allied Irish Banks PLC | 9,017 | 266,467 |
| Fyffes PLC | 4,915 | 7,459 |
| Independent News & Media PLC | 9,056 | 40,987 |
| | | ----- |
| Total Ireland | | 314,913 |
| ----- | | |
| Italy - 13.6% | | |
| AEM SpA | 19,132 | 68,762 |
| Alleanza Assicurazioni SpA | 9,142 | 116,278 |
| Arnoldo Mondadori Editore SpA | 6,502 | 67,683 |
| ASM SpA | 7,145 | 46,010 |
| Autostrada Torino-Milano SpA | 2,011 | 49,363 |
| Banca Intesa SpA | 127,596 | 965,594 |
| Banche Popolari Unite S.c.r.l. | 3,955 | 116,613 |
| Enel SpA | 89,667 | 956,075 |
| Eni SpA | 82,418 | 2,672,553 |
| Milano Assicurazioni SpA | 8,041 | 69,200 |
| Pirelli & C. Real Estate SpA | 1,050 | 79,376 |
| Premuda SpA | 194,077 | 407,154 |
| Snam Rete Gas SpA | 29,599 | 187,252 |
| Terna SpA | 36,820 | 136,256 |
| UniCredito Italiano SpA | 97,639 | 926,052 |
| | | ----- |
| Total Italy | | 6,864,221 |
| ----- | | |
| Netherlands - 6.8% | | |
| ABN AMRO Holding N.V. | 25,113 | 1,077,088 |
| Aegon N.V. | 15,634 | 310,503 |
| Heijmans N.V. | 1,004 | 57,027 |
| ING Groep N.V. | 23,689 | 998,039 |
| Koninklijke Wessanen N.V. | 2,409 | 36,204 |
| Royal KPN N.V. | 30,688 | 476,315 |
| Unilever N.V. | 16,308 | 473,243 |
| | | ----- |
| Total Netherlands | | 3,428,419 |
| ----- | | |
| Norway - 1.0% | | |
| ABG Sundal Collier ASA | 8,009 | 18,500 |
| Acta Holding ASA | 6,109 | 33,827 |

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| | | |
|--------------------------|--------|---------|
| Aker Yards ASA | 1,300 | 22,362 |
| Aktiv Kapital ASA | 800 | 11,140 |
| Camillo Eitzen & Co. ASA | 611 | 6,406 |
| DnB NOR ASA | 15,917 | 223,731 |
| Ekornes ASA | 701 | 16,709 |

See Notes to Financial Statements.

50 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree Europe High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|--------|---------------|
| <hr/> | | |
| Norske Skogindustrier ASA | 3,404 | \$ 57,996 |
| Sparebanken Midt-Norge | 701 | 9,130 |
| Storebrand ASA | 4,405 | 70,288 |
| Veidekke ASA | 400 | 22,542 |
| | | <hr/> |
| Total Norway | | 492,631 |
| <hr/> | | |
| Portugal - 1.0% | | |
| CIMPOR - Cimentos de Portugal SGPS, S.A. | 6,516 | 54,471 |
| EDP-Energias de Portugal, S.A. | 36,762 | 196,722 |
| Portugal Telecom, SGPS, S.A. | 16,309 | 217,749 |
| SAG Gest-Solucoes Automovel Globais, SGPS, S.A. | 3,335 | 8,346 |
| Semapa-Sociedade de Investimento e Gestao, SGPS, S.A. | 1,652 | 25,113 |
| | | <hr/> |
| Total Portugal | | 502,401 |
| <hr/> | | |
| Spain - 6.0% | | |
| Antena 3 de Television, S.A.(a) | 2,554 | 56,912 |
| Banco Santander Central Hispano, S.A. | 64,764 | 1,151,774 |
| Endesa S.A. | 9,045 | 487,389 |
| Gas Natural SDG, S.A. | 3,939 | 184,306 |
| Gestelevision Telecinco, S.A. | 4,267 | 122,859 |
| IBERDROLA, S.A.(a) | 8,431 | 397,179 |
| Telefonica S.A. | 29,323 | 644,050 |
| | | <hr/> |
| Total Spain | | 3,044,469 |
| <hr/> | | |
| Sweden - 4.2% | | |
| AB Volvo Class A | 802 | 68,699 |
| Axfood AB | 601 | 23,642 |
| Brostrom AB Class B | 14,500 | 297,601 |
| D. Carnegie & Co. AB | 1,400 | 28,983 |
| Electrolux AB Series B | 2,004 | 50,556 |
| Fabege AB | 1,602 | 40,072 |
| H&M Hennes & Mauritz AB Class B | 6,908 | 395,806 |
| Holmen AB Class B | 401 | 16,432 |
| Kungsliden Fastighets AB | 2,403 | 42,984 |
| Nordea Bank AB | 28,732 | 456,610 |

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| | | |
|--|---------|------------|
| Ratos AB Class B | 1,602 | 50,461 |
| Scania AB Class A | 702 | 56,131 |
| Skanska AB Class B | 4,806 | 106,517 |
| Svenska Cellulosa Aktiebolaget SCA Class B | 1,202 | 64,074 |
| Svenska Handelsbanken AB Class A | 6,407 | 189,486 |
| Swedbank AB Class A | 5,906 | 205,815 |
| Trelleborg AB Class B | 800 | 20,695 |
| | | ----- |
| Total Sweden | | 2,114,564 |
| ----- | | |
| Switzerland - 0.7% | | |
| Ciba Specialty Chemicals Holding Inc. | 826 | 54,162 |
| EMS-Chemie Holding AG | 217 | 27,196 |
| Swisscom AG | 766 | 275,611 |
| | | ----- |
| Total Switzerland | | 356,969 |
| ----- | | |
| United Kingdom - 44.4% | | |
| Alba PLC | 1,677 | 6,208 |
| Alexon Group PLC | 21,561 | 88,172 |
| Alliance & Leicester PLC | 15,250 | 339,186 |
| Aviva PLC | 26,536 | 389,567 |
| Barclays PLC | 84,682 | 1,197,516 |
| BBA Aviation PLC | 1,923 | 10,598 |
| Boots PLC | 13,706 | 275,946 |
| British American Tobacco PLC | 22,315 | 695,466 |
| BT Group PLC | 155,364 | 925,597 |
| Cable & Wireless PLC | 25,125 | 82,099 |
| Centrica PLC | 63,255 | 479,512 |
| Compass Group PLC | 37,163 | 247,825 |
| Computacenter PLC | 9,442 | 51,622 |
| Diageo PLC | 29,551 | 596,697 |
| Electrocomponents PLC | 27,451 | 155,870 |
| Emap Plc | 8,750 | 129,829 |
| Future PLC | 20,339 | 16,755 |
| Gallaher Group PLC | 5,426 | 120,577 |
| Hanson PLC | 26,408 | 423,428 |
| HBOS PLC | 46,142 | 947,541 |
| HMV Group PLC | 27,066 | 58,660 |
| HSBC Holdings PLC | 157,751 | 2,752,157 |
| Imperial Tobacco Group PLC | 10,736 | 479,048 |
| Kingfisher PLC | 80,036 | 436,794 |
| Legal & General Group PLC | 145,259 | 452,997 |
| Lloyds TSB Group PLC | 137,919 | 1,514,842 |
| Misys PLC | 26,068 | 122,069 |
| National Grid PLC | 36,452 | 570,174 |
| Northern Foods PLC | 51,164 | 124,184 |
| Old Mutual PLC | 114,967 | 370,030 |
| Pearson PLC | 24,716 | 422,717 |
| Rentokil Initial PLC | 124,076 | 396,671 |
| Royal Bank of Scotland Group (The) PLC | 34,192 | 1,330,519 |
| Royal Dutch Shell PLC Class A | 55,250 | 1,831,297 |
| Scottish & Newcastle PLC | 20,446 | 241,212 |
| Scottish & Southern Energy PLC | 15,658 | 473,254 |
| Scottish Power PLC | 38,677 | 606,873 |
| Smiths Group PLC | 20,933 | 422,066 |
| Unilever PLC | 20,775 | 623,837 |
| Vodafone Group PLC | 745,007 | 1,979,951 |
| Wagon PLC | 21,944 | 57,996 |
| Wincanton PLC | 661 | 4,826 |
| | | ----- |
| Total United Kingdom | | 22,452,185 |

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| | |
|---|---------------|
| TOTAL COMMON STOCKS (Cost: \$45,636,980) | 50,137,948 |
| ===== | |
| RIGHTS* - 0.0% | |
| Sweden - 0.0% | |
| Fabege AB, expiring on 4/27/07 (Cost: \$0) | 1,602 -- |
| ===== | |
| TOTAL LONG-TERM INVESTMENTS (Cost: \$45,636,980) | 50,137,948 |
| ===== | |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 51

Schedule of Investments (concluded)

WisdomTree Europe High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|-----------|---------------|
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED - 3.0% | | |
| MONEY MARKET FUNDS(b) - 3.0% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 205,982 | \$ 205,982 |
| UBS Private Money Market Fund LLC, 5.26% | 1,316,769 | 1,316,769 |
| ----- | | |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED (Cost: \$1,522,751) (c) | | 1,522,751 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 102.2% | | |
| (Cost: \$47,159,731) | | 51,660,699 |
| Liabilities in Excess of Foreign Currency and Other Assets - (2.2) % | | (1,140,576) |
| ----- | | |
| NET ASSETS - 100.0% | | \$ 50,520,123 |
| ===== | | |

* Non-income producing security.

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

(b) Interest rates shown reflect yields as of March 31, 2007.

(c) At March 31, 2007, the total market value of the Fund's securities on loan was \$670,337 and the total market value of the collateral held by the Fund was \$1,522,751.

See Notes to Financial Statements.

52 WisdomTree International Dividend Funds

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Schedule of Investments

WisdomTree Europe SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|---------|---------------|
| ===== | | |
| COMMON STOCKS - 99.4% | | |
| Austria - 1.0% | | |
| AT&S Austria Technologie & Systemtechnik AG | 7,405 | \$ 191,229 |
| Flughafen Wien AG | 8,111 | 791,525 |
| Schoeller-Bleckmann Oilfield Equipment AG | 2,069 | 107,412 |
| Semperit AG Holding | 7,232 | 317,687 |
| | | ----- |
| Total Austria | | 1,407,853 |
| ----- | | |
| Belgium - 5.6% | | |
| Barco N.V. | 5,470 | 503,435 |
| Compagnie Maritime Belge S.A. | 61,844 | 4,091,485 |
| Cumerio N.V. | 12,714 | 373,180 |
| Econocom Group S.A./N.V. | 13,259 | 141,198 |
| Euronav N.V.(a) | 52,312 | 1,754,109 |
| EVS Broadcast Equipment S.A. | 5,136 | 326,252 |
| Melexis N.V. | 17,686 | 331,952 |
| Tessengerlo Chemie N.V. | 15,399 | 744,501 |
| | | ----- |
| Total Belgium | | 8,266,112 |
| ----- | | |
| Bermuda - 0.5% | | |
| Hiscox Ltd. | 149,103 | 787,403 |
| ----- | | |
| Denmark - 2.9% | | |
| A/S Dampskibsselskabet TORM(a) | 39,660 | 2,738,422 |
| Amagerbanken A/S | 1,930 | 132,400 |
| Auriga Industries A/S Class B(a) | 8,661 | 250,658 |
| Bang & Olufsen A/S Class B(a) | 2,555 | 315,404 |
| NKT Holding A/S | 6,711 | 537,110 |
| Spar Nord Bank A/S | 9,317 | 230,528 |
| | | ----- |
| Total Denmark | | 4,204,522 |
| ----- | | |
| Finland - 5.4% | | |
| Amer Sports Oyj | 31,212 | 681,800 |
| Aspo Oyj | 27,093 | 254,257 |
| Citycon Oyj(a) | 76,419 | 596,110 |
| Comptel PLC(a) | 51,764 | 128,165 |
| Finnair Oyj | 29,398 | 507,948 |
| Finnlines Oyj | 12,991 | 289,657 |
| Fiskars Oyj Abp Class A | 28,392 | 458,064 |
| HK-Ruokatalo Oyj Class A | 10,275 | 221,577 |
| KCI Konecranes Oyj | 13,186 | 440,569 |
| Kemira GrowHow Oyj | 47,937 | 643,857 |
| Lassila & Tikanoja Oyj | 11,781 | 394,409 |
| M-real Oyj Class B(a) | 117,505 | 910,346 |
| Ponsse Oyj | 15,549 | 269,075 |
| Poyry Oyj | 26,909 | 494,315 |
| Raisio PLC Class V(a) | 70,949 | 175,665 |
| Ramirent Oyj | 6,235 | 497,983 |
| Rapala VMC Oyj | 20,431 | 161,005 |

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| | | |
|-------------------------------------|---------|-----------|
| Talentum Oyj | 70,735 | 320,140 |
| Technopolis PLC | 11,522 | 116,565 |
| Vacon PLC | 3,392 | 126,382 |
| Vaisala Oyj Class A | 6,116 | 284,783 |
| | | ----- |
| Total Finland | | 7,972,672 |
| | | ----- |
| France - 2.9% | | |
| Alain Afflelou S.A. | 3,068 | 165,482 |
| Bacou Dalloz | 1,499 | 199,539 |
| Canal Plus S.A. | 57,610 | 662,581 |
| CFF RECYCLING | 4,887 | 260,994 |
| Groupe FONCIA S.A. | 5,203 | 275,308 |
| Groupe Steria SCA | 3,137 | 204,657 |
| Haulotte Group | 3,619 | 115,570 |
| Kaufman & Broad S.A. | 5,065 | 379,118 |
| Lectra S.A. | 22,383 | 188,007 |
| Manitou BF S.A. | 12,010 | 636,287 |
| Oberthur Card Systems S.A. | 46,821 | 326,587 |
| Provimi S.A. | 3,598 | 150,390 |
| Rodriguez Group | 4,006 | 198,906 |
| TRIGANO S.A. | 5,666 | 319,190 |
| Viel et Compagnie | 19,525 | 129,954 |
| | | ----- |
| Total France | | 4,212,570 |
| | | ----- |
| Germany - 6.0% | | |
| AWD Holding AG(a) | 21,049 | 993,287 |
| Balda AG | 13,989 | 194,594 |
| BayWa AG | 5,027 | 218,551 |
| Bechtle AG | 7,593 | 221,858 |
| Comdirect Bank AG(a) | 47,129 | 747,182 |
| Curanum AG | 12,494 | 119,746 |
| DAB Bank AG | 25,481 | 301,879 |
| ElringKlinger AG | 4,897 | 379,450 |
| Gerry Weber International AG | 5,988 | 141,245 |
| Grammer AG | 6,527 | 201,571 |
| IDS Scheer AG | 7,552 | 153,708 |
| Indus Holding AG | 10,253 | 388,840 |
| Krones AG | 1,723 | 337,155 |
| Leoni AG | 7,302 | 299,669 |
| Medion AG(a) | 20,477 | 273,943 |
| MPC Muenchmeyer Petersen Capital AG | 9,189 | 774,159 |
| MVV Energie AG(a) | 21,469 | 811,628 |
| Norddeutsche Affinerie AG(a) | 23,956 | 755,770 |
| Sixt AG(a) | 3,015 | 171,574 |
| Software AG | 6,766 | 575,609 |
| Takkt AG | 10,772 | 192,718 |
| Vossloh AG(a) | 5,506 | 527,051 |
| | | ----- |
| Total Germany | | 8,781,187 |
| | | ----- |
| Ireland - 1.4% | | |
| Abbey PLC | 14,078 | 221,723 |
| Fyffes PLC | 234,881 | 356,435 |
| Glanbia PLC | 77,886 | 392,421 |
| Greencore Group PLC | 78,138 | 473,521 |
| McInerney Holdings PLC | 8,299 | 172,539 |
| Paddy Power PLC | 10,354 | 272,898 |
| United Drug PLC | 44,263 | 232,448 |
| | | ----- |
| Total Ireland | | 2,121,985 |

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See Notes to Financial Statements.

WisdomTree International Dividend Funds 53

Schedule of Investments (continued)

WisdomTree Europe SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|---------|---------------|
| Italy - 7.1% | | |
| AEM Torino SpA | 161,111 | \$ 542,055 |
| Astaldi SpA | 18,937 | 187,547 |
| Azimut Holding SpA | 11,235 | 165,258 |
| Banca Intermobiliare SpA(a) | 61,184 | 659,705 |
| Banca Popolare dell'Etruria e del Lazio(a) | 10,492 | 212,150 |
| Banca Popolare di Intra Scarl(a) | 9,189 | 155,101 |
| Banca Profilo SpA | 92,331 | 331,847 |
| Banco di Desio e della Brianza SpA | 18,133 | 233,533 |
| Brembo SpA | 22,491 | 302,383 |
| Caltagirone SpA | 17,489 | 204,868 |
| Cementir - Cementerie del Tirreno SpA | 28,439 | 359,448 |
| COFIDE - Compagnia Finanziaria De Benedetti SpA | 107,764 | 186,055 |
| Credito Artigiano SpA | 64,166 | 327,992 |
| Cremonini SpA | 180,871 | 649,468 |
| ERGO Previdenza SpA(a) | 38,933 | 276,749 |
| Fiera Milano SpA | 14,578 | 172,709 |
| Gewiss SpA | 18,569 | 160,173 |
| GranitiFiandre SpA | 6,664 | 75,668 |
| I.M.A. - Industria Macchine Automatiche SpA | 16,201 | 301,492 |
| Indesit Co. SpA | 46,628 | 993,102 |
| Interpump Group SpA | 21,662 | 241,352 |
| Isagro SpA | 12,533 | 125,709 |
| Marzotto SpA | 33,828 | 157,831 |
| Mirato SpA | 6,585 | 80,731 |
| Navigazione Montanari SpA | 33,100 | 175,363 |
| Permasteelisa SpA | 7,355 | 186,022 |
| Piccolo Credito Valtellinese Scarl | 39,926 | 658,498 |
| Premafin Finanziaria SpA | 35,160 | 112,445 |
| Premuda SpA | 102,210 | 214,426 |
| Recordati SpA | 57,860 | 458,656 |
| Societa Iniziative Autostradali e Servizi SpA | 59,222 | 927,869 |
| SOGEFI SpA | 41,148 | 391,909 |
| SOL SpA | 17,736 | 122,296 |
| Vittoria Assicurazioni SpA | 6,379 | 105,124 |
| Total Italy | | 10,455,534 |
| Netherlands - 3.8% | | |
| ARCADIS N.V. | 3,324 | 212,388 |
| Beter Bed Holding N.V. | 10,000 | 336,781 |
| Heijmans N.V. | 10,682 | 606,740 |
| Imtech N.V. | 8,964 | 642,561 |

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| | | |
|---|---------|-----------|
| Koninklijke Wessanen N.V. | 54,204 | 814,615 |
| Macintosh Retail Group N.V. | 7,475 | 298,411 |
| OCE N.V. | 61,268 | 1,118,962 |
| Smit Internationale N.V. | 7,649 | 487,207 |
| Telegraaf Media Groep N.V. | 16,005 | 547,540 |
| Ten Cate N.V. | 7,804 | 299,183 |
| Wegener N.V. | 9,005 | 184,960 |
| | | ----- |
| Total Netherlands | | 5,549,348 |
| ----- | | |
| Norway - 4.4% | | |
| ABG Sundal Collier ASA | 399,020 | 921,705 |
| Acta Holding ASA | 280,728 | 1,554,464 |
| Aker Yards ASA | 54,485 | 937,227 |
| Camillo Eitzen & Co. ASA | 37,644 | 394,688 |
| Expert ASA | 12,817 | 254,068 |
| Hafslund ASA Class B | 14,122 | 323,894 |
| Leroy Seafood Group ASA | 5,005 | 108,232 |
| Solstad Offshore ASA | 7,205 | 171,151 |
| Sparebanken Midt-Norge | 52,588 | 684,908 |
| Tomra Systems ASA | 33,228 | 238,156 |
| Veidekke ASA | 16,178 | 911,720 |
| | | ----- |
| Total Norway | | 6,500,213 |
| ----- | | |
| Portugal - 1.5% | | |
| Corticeira Amorim-Industria S.A. | 47,554 | 132,300 |
| Finibanco Holding SGPS S.A. | 31,558 | 162,573 |
| Mota-Engil, SGPS, S.A.(a) | 56,760 | 448,048 |
| SAG Gest-Solucoes Automovel Globais, SGPS, S.A. | 171,652 | 429,570 |
| Semapa-Sociedade de Investimento e Gestao, SGPS, S.A. | 72,900 | 1,108,207 |
| | | ----- |
| Total Portugal | | 2,280,698 |
| ----- | | |
| Spain - 2.0% | | |
| Campofrio Alimentacion S.A. | 23,936 | 436,515 |
| Europistas, Concesionaria Espanola S.A. | 30,112 | 318,264 |
| FAES FARMA, S.A.(a) | 19,108 | 483,277 |
| Grupo Duro Felguera S.A.(a) | 16,727 | 203,513 |
| Grupo Empresarial Ence S.A.(a) | 8,492 | 545,989 |
| Miquel y Costas & Miquel, S.A. | 3,878 | 137,624 |
| Prosegur Cia de Seguridad S.A. | 12,175 | 460,110 |
| Tubacex S.A. | 17,253 | 137,798 |
| Tubos Reunidos, S.A. | 7,409 | 189,064 |
| | | ----- |
| Total Spain | | 2,912,154 |
| ----- | | |
| Sweden - 9.0% | | |
| AddTech AB Class B | 11,117 | 237,279 |
| Axfood AB | 30,955 | 1,217,710 |
| Bergman & Beving AB Class B | 7,411 | 226,045 |
| Bilia AB Class A | 30,638 | 589,520 |
| Billerud AB | 35,838 | 535,059 |
| Cardo AB | 15,922 | 608,186 |
| Clas Ohlson AB Class B(a) | 24,522 | 512,033 |
| D. Carnegie & Co. AB(a) | 62,305 | 1,289,862 |
| Fabege AB(a) | 72,526 | 1,814,158 |
| Intrum Justitia AB | 38,855 | 520,570 |
| Invik & Co. AB | 7,411 | 195,941 |
| JM AB | 25,343 | 868,715 |
| Kungsleden Fastighets AB | 86,354 | 1,544,651 |
| NCC AB Class B | 28,544 | 913,346 |

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| | | |
|-------------------------------|--------|------------|
| Nibe Industrier AB Class B | 11,522 | 186,803 |
| ORC Software AB | 13,617 | 290,153 |
| Peab AB | 24,649 | 737,773 |
| SSAB Svenskt Stal AB Series B | 22,549 | 644,386 |
| Svenska Handelsbanken Class B | 12,116 | 357,465 |
| | | ----- |
| Total Sweden | | 13,289,655 |
| ----- | | |
| Switzerland - 0.4% | | |
| Ascom Holding AG | 6,389 | 110,426 |

See Notes to Financial Statements.

54 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree Europe SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---------------------------------|---------|---------------|
| ----- | | |
| Kudelski S.A. | 6,508 | \$ 228,164 |
| Swiss Steel AG | 2,710 | 231,087 |
| | | ----- |
| Total Switzerland | | 569,677 |
| ----- | | |
| United Kingdom - 45.5% | | |
| Abacus Group PLC | 51,678 | 146,717 |
| Abbot Group PLC | 67,481 | 351,069 |
| Aero Inventory PLC | 27,400 | 200,991 |
| Aga Foodservice Group PLC | 51,133 | 398,902 |
| Aggreko PLC | 82,073 | 817,747 |
| Alexon Group PLC | 56,118 | 229,490 |
| Amstrad PLC | 62,429 | 175,709 |
| Arla Foods UK PLC | 237,482 | 328,379 |
| Atkins WS PLC | 23,069 | 439,116 |
| Babcock International Group PLC | 40,142 | 314,930 |
| Beazley Group PLC | 187,585 | 581,313 |
| Bespak PLC | 11,946 | 182,170 |
| Big Yellow Group PLC | 12,102 | 158,677 |
| Bodycote International PLC | 118,408 | 721,685 |
| Bovis Homes Group PLC | 46,713 | 1,055,467 |
| BPP Holdings PLC | 22,278 | 277,026 |
| Brewin Dolphin Holdings PLC | 87,866 | 318,822 |
| Brit Insurance Holdings PLC | 319,178 | 2,018,912 |
| British Polythene Industries | 23,615 | 231,123 |
| BSS Group PLC | 21,344 | 202,303 |
| Business Post Group PLC | 24,625 | 221,689 |
| Capital & Regional PLC | 15,810 | 477,538 |
| Carillion PLC | 94,821 | 745,303 |
| Castings PLC | 28,372 | 150,248 |
| Centaur Media PLC | 42,942 | 117,914 |
| Charles Taylor Consulting PLC | 19,941 | 161,334 |
| Chaucer Holdings PLC | 198,917 | 366,737 |
| Chemring Group PLC | 4,988 | 181,674 |
| Chesnara PLC | 112,203 | 407,128 |

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| | | |
|--------------------------------------|---------|-----------|
| Chloride Group PLC | 64,778 | 206,778 |
| Clarkson PLC | 8,305 | 158,003 |
| Clinton Cards PLC | 287,944 | 345,915 |
| Cranswick PLC | 14,679 | 270,632 |
| Crest Nicholson PLC | 42,945 | 521,806 |
| Croda International PLC | 47,445 | 593,699 |
| Dairy Crest Group PLC | 77,388 | 1,011,647 |
| Dart Group PLC | 33,804 | 86,855 |
| Datamonitor PLC | 15,844 | 183,502 |
| Davis Service Group PLC | 104,067 | 1,188,951 |
| Dawson Holdings PLC | 103,792 | 219,858 |
| De La Rue PLC | 81,202 | 1,138,748 |
| Dechra Pharmaceuticals PLC | 19,007 | 118,642 |
| Devro PLC | 85,037 | 226,831 |
| Diploma PLC | 12,253 | 216,051 |
| Domestic & General Group PLC | 14,988 | 344,529 |
| Domino Printing Sciences PLC | 36,882 | 261,865 |
| Domino's Pizza UK & IRL PLC | 11,183 | 142,131 |
| DS Smith PLC | 311,070 | 1,365,138 |
| DTZ Holdings PLC | 12,695 | 164,834 |
| E2V Technologies PLC | 21,037 | 159,680 |
| Elementis PLC | 131,256 | 231,051 |
| Ennstone PLC | 226,818 | 209,089 |
| Enterprise PLC | 21,260 | 249,773 |
| Euromoney Institutional Investor PLC | 53,053 | 624,333 |
| Expro International Group PLC | 18,055 | 312,689 |
| Fenner PLC | 68,795 | 289,090 |
| Findel PLC | 35,392 | 481,748 |
| FKI PLC | 360,970 | 823,037 |
| Forth Ports PLC | 15,809 | 643,395 |
| Future PLC | 279,782 | 230,475 |
| Galliford Try PLC | 71,357 | 239,325 |
| Game Group PLC | 136,356 | 375,756 |
| Games Workshop Group PLC | 31,623 | 218,634 |
| Genus PLC | 14,550 | 175,506 |
| Go-Ahead Group PLC | 19,563 | 978,432 |
| Greggs PLC | 4,970 | 471,311 |
| Halfords Group PLC | 138,387 | 1,037,522 |
| Halma PLC | 191,372 | 826,703 |
| Hardy Underwriting Group PLC | 21,640 | 120,964 |
| Headlam Group PLC | 38,213 | 447,446 |
| Helphire PLC | 32,253 | 279,607 |
| Highway Insurance Holdings PLC | 237,880 | 331,262 |
| Hill & Smith Holdings PLC | 22,602 | 152,940 |
| HMV Group PLC | 296,815 | 643,285 |
| Holidaybreak PLC | 29,008 | 435,245 |
| Homeserve PLC | 12,012 | 420,070 |
| Hornby PLC | 18,265 | 105,860 |
| Hunting PLC | 24,774 | 367,344 |
| IG Group Holdings PLC | 30,093 | 175,446 |
| Interior Services Group PLC | 16,788 | 105,038 |
| Intermediate Capital Group PLC | 31,591 | 1,210,718 |
| Interserve PLC | 57,160 | 545,699 |
| ITE Group PLC | 77,805 | 239,205 |
| J D Wetherspoon PLC | 24,595 | 362,278 |
| James Fisher & Sons PLC | 14,216 | 168,132 |
| James Halstead PLC | 35,079 | 409,373 |
| Jardine Lloyd Thompson Group PLC | 166,434 | 1,436,315 |
| JJB Sports PLC | 173,464 | 854,812 |
| John Menzies PLC | 37,258 | 387,668 |
| Keller Group PLC | 17,818 | 321,865 |
| Kensington Group PLC | 19,031 | 248,221 |

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| | | |
|--------------------------------|---------|---------|
| Kier Group PLC | 7,613 | 358,511 |
| Kiln PLC | 163,939 | 379,419 |
| Laird Group PLC | 68,994 | 738,178 |
| Liontrust Asset Management PLC | 17,122 | 131,558 |
| London Scottish Bank PLC | 98,224 | 222,994 |
| Lookers PLC | 47,496 | 190,039 |
| Luminar PLC | 29,084 | 430,681 |
| Majestic Wine PLC | 18,200 | 139,217 |
| Marshalls PLC | 85,632 | 582,382 |
| McBride PLC | 69,910 | 328,740 |
| McKay Securities PLC | 17,470 | 159,760 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 55

Schedule of Investments (concluded)

WisdomTree Europe SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|------------------------|---------|---------------|
| Metalrax Group PLC | 157,652 | \$ 247,369 |
| Mitie Group PLC | 82,257 | 371,473 |
| MJ Gleeson Group PLC | 21,611 | 174,421 |
| Morgan Sindall PLC | 15,881 | 390,287 |
| Morse PLC | 149,925 | 272,736 |
| Mothercare PLC | 35,729 | 285,214 |
| MP Evans Group PLC | 27,012 | 162,516 |
| N. Brown Group PLC | 99,330 | 631,707 |
| Nichols PLC | 21,725 | 130,878 |
| Northern Foods PLC | 645,685 | 1,567,186 |
| Northgate PLC | 23,690 | 501,351 |
| Numis Corp PLC | 28,059 | 170,604 |
| Office2office PLC | 40,799 | 179,847 |
| Pendragon PLC | 252,743 | 599,818 |
| Premier Foods PLC | 183,039 | 1,050,983 |
| Psion PLC | 61,653 | 204,360 |
| PZ Cussons PLC | 153,591 | 515,883 |
| RAB Capital PLC | 70,317 | 136,192 |
| Redrow PLC | 57,800 | 738,580 |
| Renishaw PLC | 30,445 | 450,835 |
| Rensburg Sheppards PLC | 12,662 | 216,434 |
| Restaurant Group PLC | 67,168 | 480,851 |
| Ricardo PLC | 27,850 | 192,275 |
| RM PLC | 66,225 | 247,116 |
| Robert Walters PLC | 13,456 | 84,322 |
| ROK PLC | 8,684 | 182,331 |
| Rotork PLC | 29,499 | 490,345 |
| royalblue group PLC | 6,891 | 150,024 |
| RPC Group PLC | 58,436 | 289,972 |
| RPS Group PLC | 30,023 | 191,525 |
| Savills PLC | 43,473 | 564,459 |
| Schroders PLC | 27,748 | 637,844 |
| Senior PLC | 167,792 | 265,747 |
| Severfield-Rowen PLC | 6,727 | 243,429 |

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| | | |
|---|-----------|---------------|
| Shanks Group PLC | 112,913 | 596,286 |
| SMG PLC | 218,025 | 271,541 |
| Spectris PLC | 43,486 | 750,563 |
| Speedy Hire PLC | 9,439 | 216,604 |
| Spirax-Sarco Engineering PLC | 26,934 | 544,910 |
| SSL International PLC | 59,637 | 468,168 |
| St. Ives Group PLC | 115,129 | 706,780 |
| T. Clarke PLC | 42,480 | 191,840 |
| TDG PLC | 73,566 | 418,437 |
| Ted Baker PLC | 15,151 | 174,138 |
| Thorntons PLC | 52,943 | 189,508 |
| Titan Europe PLC | 36,707 | 167,029 |
| Topps Tiles PLC | 110,167 | 649,308 |
| TT electronics PLC | 142,076 | 667,392 |
| Ultra Electronics Holdings PLC | 14,868 | 363,059 |
| Umbro PLC | 82,003 | 270,205 |
| Umeco PLC | 25,024 | 230,557 |
| Uniq PLC | 80,783 | 303,816 |
| UNITE Group PLC | 13,865 | 141,137 |
| UTV PLC | 31,524 | 264,785 |
| Vitec Group (The) PLC | 19,430 | 226,368 |
| Vp PLC | 16,386 | 115,699 |
| VT Group PLC | 54,611 | 526,452 |
| White Young Green PLC | 10,800 | 92,144 |
| Wilmington Group PLC | 25,467 | 127,122 |
| Wincanton PLC | 64,344 | 469,784 |
| Woolworths Group PLC | 1,154,492 | 696,291 |
| WSP Group PLC | 13,225 | 180,794 |
| Xansa PLC | 239,587 | 410,000 |
| XP Power PLC | 12,050 | 124,553 |
| Yule Catto & Co. PLC | 115,263 | 539,179 |
| Zetex PLC | 100,323 | 176,600 |
| | | ----- |
| Total United Kingdom | | 67,044,312 |
| | | ----- |
| TOTAL COMMON STOCKS (Cost: \$133,999,470) | | 146,355,895 |
| | | ===== |
| RIGHTS* - 0.0% | | |
| Sweden - 0.0% | | |
| Fabege AB, expiring on 4/24/07 (Cost: \$0) | 69,626 | -- |
| | | ===== |
| TOTAL LONG-TERM INVESTMENTS (Cost: \$133,999,470) | | 146,355,895 |
| | | ===== |
| INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED - 7.5% | | |
| MONEY MARKET FUNDS (b) - 7.5% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 5,611,645 | 5,611,645 |
| UBS Private Money Market Fund LLC, 5.26% | 5,479,413 | 5,479,413 |
| | | ----- |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED (Cost: \$11,091,058) (c) | | 11,091,058 |
| | | ===== |
| TOTAL INVESTMENTS IN SECURITIES - 106.9% (Cost: \$145,090,528) | | 157,446,953 |
| Liabilities in Excess of Foreign Currency and Other Assets - (6.9)% | | (10,131,410) |
| | | ----- |
| NET ASSETS - 100.0% | | \$147,315,543 |
| | | ===== |

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- * Non-income producing security.
- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Interest rates shown reflect yields as of March 31, 2007.
- (c) At March 31, 2007, the total market value of the Fund's securities on loan was \$10,549,859 and the total market value of the collateral held by the Fund was \$11,091,058.

See Notes to Financial Statements.

56 WisdomTree International Dividend Funds

Schedule of Investments

WisdomTree Japan Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|-------------------------------|---------|---------------|
| ===== | | |
| Japan - 99.5% | | |
| COMMON STOCKS - 99.5% | | |
| Advertising - 0.1% | | |
| Hakuhodo DY Holdings, Inc. | 900 | \$ 62,808 |
| ----- | | |
| Agriculture - 0.9% | | |
| Japan Tobacco, Inc. | 90 | 441,330 |
| ----- | | |
| Airlines - 0.1% | | |
| All Nippon Airways Co., Ltd. | 18,000 | 70,582 |
| ----- | | |
| Apparel - 0.2% | | |
| Onward Kashiyama Co., Ltd. | 8,160 | 113,269 |
| ----- | | |
| Auto Manufacturers - 12.5% | | |
| Daihatsu Motor Co., Ltd. | 9,000 | 85,522 |
| Fuji Heavy Industries Ltd. | 18,000 | 93,297 |
| Hino Motors Ltd. | 9,000 | 47,868 |
| Honda Motor Co., Ltd. | 25,400 | 884,133 |
| Isuzu Motors Ltd. | 27,000 | 135,143 |
| Mazda Motor Corp. | 9,000 | 49,697 |
| Nissan Motor Co., Ltd. | 112,100 | 1,199,087 |
| Suzuki Motor Corp. | 3,600 | 93,297 |
| Toyota Motor Corp. | 60,200 | 3,849,332 |
| | | ----- |
| Total Auto Manufacturers | | 6,437,376 |
| ----- | | |
| Auto Parts & Equipment - 2.5% | | |
| Aisin Seiki Co., Ltd. | 2,700 | 94,440 |
| Bridgestone Corp. | 9,900 | 197,455 |
| DENSO CORP. | 10,800 | 400,626 |
| JTEKT Corp. | 3,600 | 62,960 |
| NGK Spark Plug Co., Ltd. | 2,000 | 37,349 |
| NHK Spring Co., Ltd. | 9,000 | 90,172 |
| NOK Corp. | 2,700 | 45,848 |

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| | | |
|--|--------|-----------|
| Sumitomo Rubber Industries, Inc. | 6,300 | 68,882 |
| Tokai Rika Co., Ltd. | 3,300 | 78,116 |
| Toyoda Gosei Co., Ltd. | 3,600 | 84,912 |
| Toyota Boshoku Corp. | 4,500 | 106,331 |
| | | ----- |
| Total Auto Parts & Equipment | | 1,267,091 |
| ----- | | |
| Banks - 6.3% | | |
| Bank of Fukuoka Ltd. (The) | 9,000 | 72,488 |
| Bank of Kyoto Ltd. (The) | 9,000 | 103,129 |
| Bank of Yokohama Ltd. (The) | 18,000 | 134,000 |
| Chiba Bank Ltd. (The) | 9,000 | 79,272 |
| Chugoku Bank Ltd. (The) | 9,000 | 118,069 |
| Gunma Bank Ltd. (The) | 9,000 | 63,646 |
| Hachijuni Bank Ltd. (The) | 9,000 | 62,503 |
| Hiroshima Bank Ltd. (The) | 9,000 | 49,469 |
| Hokuhoku Financial Group, Inc. | 18,000 | 61,893 |
| Iyo Bank Ltd. (The) | 9,000 | 90,248 |
| Joyo Bank Ltd. (The) | 9,000 | 56,100 |
| Mitsubishi UFJ Financial Group, Inc. | 74 | 833,537 |
| Mitsui Trust Holdings, Inc. | 9,000 | 88,571 |
| Mizuho Financial Group, Inc. | 63 | 404,970 |
| Mizuho Trust & Banking Co., Ltd. | 27,000 | 59,682 |
| Nishi-Nippon City Bank Ltd. (The) | 18,000 | 79,729 |
| Shinsei Bank Ltd. | 9,000 | 43,066 |
| Shizuoka Bank Ltd. (The) | 9,000 | 95,660 |
| Sumitomo Mitsui Financial Group, Inc. | 27 | 244,675 |
| Sumitomo Trust & Banking Co., Ltd. (The) | 36,000 | 374,711 |
| Suruga Bank Ltd. | 9,000 | 117,078 |
| | | ----- |
| Total Banks | | 3,232,496 |
| ----- | | |
| Beverages - 0.7% | | |
| Asahi Breweries Ltd. | 7,200 | 115,249 |
| Coca-Cola West Japan Co., Ltd. | 2,700 | 58,425 |
| ITO EN, Ltd. | 1,800 | 58,539 |
| Kirin Brewery Co., Ltd. | 9,000 | 129,731 |
| | | ----- |
| Total Beverages | | 361,944 |
| ----- | | |
| Building Materials - 1.4% | | |
| Asahi Glass Co., Ltd. | 18,000 | 252,907 |
| Daikin Industries Ltd. | 1,800 | 62,503 |
| JS Group Corp. | 7,200 | 155,799 |
| Matsushita Electric Works Ltd. | 9,000 | 102,977 |
| Nippon Sheet Glass Co., Ltd. | 17,000 | 88,977 |
| Taiheiyo Cement Corp. | 18,000 | 79,424 |
| | | ----- |
| Total Building Materials | | 742,587 |
| ----- | | |
| Chemicals - 3.1% | | |
| Asahi Kasei Corp. | 18,000 | 130,798 |
| Daicel Chemical Industries Ltd. | 9,000 | 61,359 |
| Dainippon Ink & Chemicals, Inc. | 18,000 | 71,344 |
| Hitachi Chemical Co., Ltd. | 2,700 | 63,341 |
| JSR Corp. | 2,700 | 62,198 |
| Kaneka Corp. | 9,000 | 85,674 |
| Mitsubishi Gas Chemical Co., Inc. | 9,000 | 86,132 |
| Mitsui Chemicals, Inc. | 9,000 | 78,509 |
| Nitto Denko Corp. | 1,800 | 84,302 |
| Shin-Etsu Chemical Co., Ltd. | 2,700 | 164,413 |
| Showa Denko K.K. | 18,000 | 67,533 |

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| | | |
|-----------------------------------|--------|-----------|
| Sumitomo Chemical Co., Ltd. | 18,000 | 135,677 |
| Taiyo Nippon Sanso Corp. | 9,000 | 81,101 |
| Tokuyama Corp. | 9,000 | 157,020 |
| Tosoh Corp. | 18,000 | 92,534 |
| Ube Industries Ltd. | 27,000 | 85,522 |
| Zeon Corp. | 9,000 | 92,763 |
| | | ----- |
| Total Chemicals | | 1,600,220 |
| ----- | | |
| Commercial Services - 1.2% | | |
| Dai Nippon Printing Co., Ltd. | 11,000 | 172,721 |
| Kamigumi Co., Ltd. | 9,000 | 77,290 |
| Park24 Co., Ltd. | 5,300 | 71,145 |
| Secom Co., Ltd. | 2,700 | 125,082 |
| Sohgo Security Services Co., Ltd. | 3,600 | 65,856 |
| Toppan Printing Co., Ltd. | 9,000 | 93,754 |
| | | ----- |
| Total Commercial Services | | 605,848 |
| ----- | | |
| Computers - 1.0% | | |
| CSK Holdings Corp. | 1,800 | 75,308 |
| Fujitsu Ltd. | 18,000 | 119,670 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 57

Schedule of Investments (continued)

WisdomTree Japan Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---------------------------------|--------|---------------|
| ----- | | |
| Itochu Techno-Solutions Corp. | 1,100 | \$ 52,636 |
| Otsuka Corp. | 900 | 85,979 |
| TDK Corp. | 1,800 | 155,799 |
| | | ----- |
| Total Computers | | 489,392 |
| ----- | | |
| Cosmetics/Personal Care - 1.1% | | |
| Kao Corp. | 10,000 | 292,188 |
| KOSE Corp. | 1,800 | 53,051 |
| Shiseido Co., Ltd. | 9,000 | 182,553 |
| UniCharm Corp. | 900 | 56,862 |
| | | ----- |
| Total Cosmetics/Personal Care | | 584,654 |
| ----- | | |
| Distribution/Wholesale - 3.8% | | |
| Canon Marketing Japan, Inc. | 3,600 | 75,308 |
| Hitachi High-Technologies Corp. | 2,700 | 73,631 |
| ITOCHU Corp. | 27,000 | 267,084 |
| Marubeni Corp. | 18,000 | 109,151 |
| Mitsubishi Corp. | 22,700 | 525,806 |
| Mitsui & Co., Ltd. | 27,000 | 503,070 |
| Sumitomo Corp. | 18,100 | 324,980 |
| Tokai Corp. | 1,000 | 3,820 |

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| | | |
|--|--------|-----------|
| Toyota Tsusho Corp. | 3,600 | 91,772 |
| | | ----- |
| Total Distribution/Wholesale | | 1,974,622 |
| ----- | | |
| Diversified Financial Services - 2.7% | | |
| Daiwa Securities Group, Inc. | 27,000 | 325,395 |
| Mitsubishi UFJ Securities Co. | 7,000 | 79,797 |
| Nikko Cordial Corp. | 27,000 | 384,849 |
| Nomura Holdings, Inc. | 24,500 | 509,400 |
| Shinko Securities Co., Ltd. | 18,000 | 91,010 |
| | | ----- |
| Total Diversified Financial Services | | 1,390,451 |
| ----- | | |
| Electric - 8.3% | | |
| Chubu Electric Power Co., Inc. | 20,800 | 713,445 |
| Chugoku Electric Power Co., Inc. (The) | 10,800 | 241,016 |
| Electric Power Development Co. | 3,600 | 180,800 |
| Hokkaido Electric Power Co., Inc. | 5,400 | 143,146 |
| Hokuriku Electric Power Co. | 5,400 | 119,136 |
| Kansai Electric Power Co., Inc. (The) | 24,500 | 703,409 |
| Kyushu Electric Power Co., Inc. | 15,300 | 434,089 |
| Shikoku Electric Power Co., Inc.(a) | 6,300 | 150,197 |
| Tohoku Electric Power Co., Inc. | 12,600 | 319,068 |
| Tokyo Electric Power Co., Inc. (The) | 36,300 | 1,238,950 |
| | | ----- |
| Total Electric | | 4,243,256 |
| ----- | | |
| Electrical Components & Equipment - 3.6% | | |
| Brother Industries Ltd. | 7,000 | 94,618 |
| Casio Computer Co., Ltd. | 4,500 | 98,327 |
| Fujikura Ltd. | 9,000 | 63,341 |
| Hitachi Cable Ltd. | 15,000 | 85,242 |
| Hitachi Ltd. | 63,000 | 487,674 |
| Mitsubishi Electric Corp. | 18,000 | 185,069 |
| Sharp Corp. | 18,000 | 346,051 |
| Stanley Electric Co., Ltd. | 3,600 | 73,021 |
| Sumitomo Electric Industries Ltd. | 6,300 | 95,614 |
| Toshiba Corp. | 36,000 | 239,949 |
| USHIO INC. | 3,600 | 69,363 |
| | | ----- |
| Total Electrical Components & Equipment | | 1,838,269 |
| ----- | | |
| Electronics - 3.2% | | |
| Advantest Corp. | 1,800 | 79,729 |
| Fanuc Ltd. | 1,800 | 167,233 |
| Hirose Electric Co., Ltd. | 900 | 108,008 |
| Hoya Corp. | 7,200 | 238,425 |
| IBIDEN Co., Ltd. | 1,800 | 93,144 |
| Keyence Corp. | 200 | 45,039 |
| Kyocera Corp. | 2,700 | 254,050 |
| Mabuchi Motor Co., Ltd. | 1,500 | 92,611 |
| MINEBEA CO., Ltd. | 9,000 | 55,643 |
| NEC Corp. | 27,000 | 144,518 |
| NGK Insulators Ltd. | 9,000 | 185,221 |
| Nippon Electric Glass Co., Ltd. | 5,000 | 87,444 |
| Yokogawa Electric Corp. | 5,400 | 82,595 |
| | | ----- |
| Total Electronics | | 1,633,660 |
| ----- | | |
| Engineering & Construction - 0.9% | | |
| Chiyoda Corp. | 2,000 | 43,786 |
| JGC Corp. | 6,000 | 98,276 |

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| | | |
|----------------------------------|--------|---------|
| Kajima Corp. | 18,000 | 91,772 |
| Obayashi Corp. | 9,000 | 57,929 |
| Shimizu Corp. | 16,000 | 97,972 |
| Taisei Corp. | 18,000 | 66,619 |
| Total Engineering & Construction | | 456,354 |
| ----- | | |
| Entertainment - 0.4% | | |
| Oriental Land Co., Ltd. | 1,600 | 94,991 |
| Toho Co., Ltd. | 4,500 | 87,656 |
| Total Entertainment | | 182,647 |
| ----- | | |
| Environmental Control - 0.2% | | |
| Kurita Water Industries Ltd. | 3,600 | 86,894 |
| ----- | | |
| Food - 1.9% | | |
| Ajinomoto Co., Inc. | 9,000 | 103,358 |
| Kikkoman Corp. | 9,000 | 115,096 |
| Meiji Dairies Corp. | 9,000 | 70,506 |
| Meiji Seika Kaisha Ltd. | 18,000 | 83,388 |
| Nippon Meat Packers, Inc. | 9,000 | 109,837 |
| Nisshin Seifun Group, Inc. | 8,000 | 81,237 |
| Nissin Food Products Co., Ltd. | 1,800 | 65,856 |
| Toyo Suisan Kaisha Ltd. | 9,000 | 176,838 |
| Yakult Honsha Co., Ltd. | 3,600 | 91,772 |
| Yamazaki Baking Co., Ltd. | 9,000 | 81,939 |
| Total Food | | 979,827 |
| ----- | | |
| Forest Products & Paper - 0.3% | | |
| OJI Paper Co., Ltd. | 27,000 | 142,918 |
| ----- | | |
| Gas - 1.2% | | |
| Osaka Gas Co., Ltd. | 45,000 | 174,169 |
| Saibu Gas Co., Ltd. | 35,000 | 83,887 |

See Notes to Financial Statements.

58 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree Japan Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|----------------------------------|--------|---------------|
| TOHO GAS Co., Ltd. | 18,000 | \$ 92,382 |
| Tokyo Gas Co., Ltd. | 45,000 | 250,392 |
| Total Gas | | 600,830 |
| ----- | | |
| Hand/Machine Tools - 0.7% | | |
| Fuji Electric Holdings Co., Ltd. | 18,000 | 83,388 |
| Makita Corp. | 2,700 | 99,928 |
| SMC Corp. | 900 | 120,508 |

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| | | |
|--|---------|-----------|
| THK Co., Ltd. | 2,700 | 63,455 |
| Total Hand/Machine Tools | | 367,279 |
| ----- | | |
| Healthcare-Products - 0.3% | | |
| Shimadzu Corp. | 9,000 | 77,824 |
| Terumo Corp. | 1,800 | 69,972 |
| Total Healthcare-Products | | 147,796 |
| ----- | | |
| Home Builders - 0.8% | | |
| Daiwa House Industry Co., Ltd. | 9,000 | 147,339 |
| Sekisui Chemical Co., Ltd. | 9,000 | 71,573 |
| Sekisui House, Ltd. | 11,000 | 170,857 |
| Total Home Builders | | 389,769 |
| ----- | | |
| Home Furnishings - 1.9% | | |
| Matsushita Electric Industrial Co., Ltd. | 25,000 | 502,858 |
| Pioneer Corp. | 4,500 | 58,692 |
| Sony Corp. | 6,300 | 319,602 |
| Yamaha Corp. | 3,600 | 80,186 |
| Total Home Furnishings | | 961,338 |
| ----- | | |
| Housewares - 0.2% | | |
| TOTO Ltd. | 9,000 | 90,019 |
| ----- | | |
| Insurance - 1.2% | | |
| Aioi Insurance Co., Ltd. | 9,000 | 62,655 |
| Mitsui Sumitomo Insurance Co., Ltd. | 18,000 | 225,467 |
| Nipponkoa Insurance Co., Ltd. | 9,000 | 76,985 |
| Sompo Japan Insurance, Inc. | 9,000 | 111,971 |
| T&D Holdings, Inc. | 1,800 | 123,938 |
| Total Insurance | | 601,016 |
| ----- | | |
| Internet - 0.5% | | |
| SBI Holdings, Inc. | 181 | 68,522 |
| Trend Micro, Inc. | 4,500 | 122,718 |
| Yahoo Japan Corp. | 175 | 60,248 |
| Total Internet | | 251,488 |
| ----- | | |
| Iron/Steel - 4.2% | | |
| Daido Steel Co., Ltd. | 9,000 | 58,310 |
| Hitachi Metals Ltd. | 9,000 | 99,852 |
| JFE Holdings, Inc. | 7,200 | 425,018 |
| Kobe Steel Ltd. | 36,000 | 144,823 |
| Nippon Steel Corp. | 108,000 | 757,350 |
| Nisshin Steel Co., Ltd. | 27,000 | 116,163 |
| Sumitomo Metal Industries Ltd. | 99,000 | 510,616 |
| Tokyo Steel Manufacturing Co., Ltd. | 3,600 | 52,929 |
| Total Iron/Steel | | 2,165,061 |
| ----- | | |
| Leisure Time - 0.5% | | |
| Sankyo Co., Ltd. | 1,600 | 70,193 |
| Sega Sammy Holdings, Inc. | 4,500 | 104,805 |
| Yamaha Motor Co., Ltd. | 2,700 | 75,461 |
| Total Leisure Time | | 250,459 |

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| | | |
|--|--------|-----------|
| ----- | | |
| Machinery-Construction & Mining - 0.6% | | |
| Hitachi Construction Machinery Co., Ltd. | 3,600 | 97,260 |
| Komatsu Ltd. | 9,000 | 189,033 |
| | | ----- |
| Total Machinery-Construction & Mining | | 286,293 |
| ----- | | |
| Machinery-Diversified - 0.9% | | |
| Amada Co., Ltd. | 9,000 | 102,672 |
| Japan Steel Works Ltd. (The) | 9,000 | 108,008 |
| Kubota Corp. | 18,000 | 157,475 |
| Sumitomo Heavy Industries Ltd. | 9,000 | 89,486 |
| | | ----- |
| Total Machinery-Diversified | | 457,641 |
| ----- | | |
| Media - 0.4% | | |
| Nippon Television Network Corp. | 540 | 88,860 |
| Tokyo Broadcasting System, Inc. | 2,700 | 99,700 |
| | | ----- |
| Total Media | | 188,560 |
| ----- | | |
| Metal Fabricate/Hardware - 0.3% | | |
| NSK Ltd. | 9,000 | 85,675 |
| NTN Corp. | 9,000 | 77,747 |
| | | ----- |
| Total Metal Fabricate/Hardware | | 163,422 |
| ----- | | |
| Mining - 0.8% | | |
| Dowa Holdings Co., Ltd. | 9,000 | 91,315 |
| Mitsubishi Materials Corp. | 18,000 | 85,217 |
| Mitsui Mining & Smelting Co., Ltd. | 16,000 | 87,673 |
| Sumitomo Metal Mining Co., Ltd. | 9,000 | 173,407 |
| | | ----- |
| Total Mining | | 437,612 |
| ----- | | |
| Miscellaneous Manufacturing - 1.2% | | |
| Fuji Photo Film Co., Ltd. | 4,500 | 183,697 |
| Kawasaki Heavy Industries Ltd. | 27,000 | 114,105 |
| Mitsubishi Heavy Industries Ltd. | 36,000 | 232,327 |
| Nikon Corp. | 2,000 | 42,092 |
| Olympus Corp. | 2,000 | 68,262 |
| | | ----- |
| Total Miscellaneous Manufacturing | | 640,483 |
| ----- | | |
| Office Furnishings - 0.1% | | |
| Kokuyo Co., Ltd. | 4,500 | 59,416 |
| ----- | | |
| Office/Business Equipment - 2.8% | | |
| Canon Inc. | 22,000 | 1,179,420 |
| Ricoh Co., Ltd. | 9,000 | 202,371 |
| Seiko Epson Corp. | 2,700 | 79,348 |
| | | ----- |
| Total Office/Business Equipment | | 1,461,139 |
| ----- | | |
| Oil & Gas - 1.6% | | |
| Cosmo Oil Co., Ltd. | 18,000 | 75,308 |
| Nippon Mining Holdings, Inc. | 9,000 | 77,519 |
| Nippon Oil Corp. | 27,000 | 218,607 |
| Showa Shell Sekiyu K.K. | 10,800 | 131,987 |
| TonenGeneral Sekiyu K.K. | 27,000 | 300,927 |
| | | ----- |
| Total Oil & Gas | | 804,348 |

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See Notes to Financial Statements.

WisdomTree International Dividend Funds 59

Schedule of Investments (continued)

WisdomTree Japan Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|--------|---------------|
| Packaging & Containers - 0.1% | | |
| Toyo Seikan Kaisha Ltd. | 3,600 | \$ 72,412 |
| Pharmaceuticals - 4.9% | | |
| Astellas Pharma, Inc. | 8,100 | 348,491 |
| Chugai Pharmaceutical Co., Ltd. | 7,200 | 181,715 |
| Dainippon Sumitomo Pharma Co., Ltd. | 9,000 | 95,964 |
| Eisai Co., Ltd. | 5,400 | 258,395 |
| Hisamitsu Pharmaceutical Co., Inc. | 2,500 | 73,682 |
| Kyowa Hakko Kogyo Co., Ltd. | 16,000 | 147,703 |
| Mediceo Paltac Holdings Co., Ltd. | 3,600 | 68,448 |
| Shionogi & Co., Ltd. | 2,000 | 35,909 |
| Suzuken Co., Ltd. | 1,900 | 67,262 |
| Taisho Pharmaceutical Co., Ltd. | 7,000 | 128,054 |
| Takeda Pharmaceutical Co., Ltd. | 15,800 | 1,034,377 |
| Tanabe Seiyaku Co., Ltd. | 7,000 | 95,033 |
| Total Pharmaceuticals | | 2,535,033 |
| Real Estate - 1.7% | | |
| Daito Trust Construction Co., Ltd. | 1,800 | 84,607 |
| Leopalace21 Corp. | 1,800 | 59,454 |
| Mitsubishi Estate Co., Ltd. | 9,000 | 294,981 |
| Mitsui Fudosan Co., Ltd. | 2,000 | 58,607 |
| Sumitomo Realty & Development Co., Ltd. | 2,000 | 75,715 |
| Tokyo Tatemono Co., Ltd. | 9,000 | 135,524 |
| Tokyu Land Corp. | 9,000 | 102,367 |
| Urban Corp. | 4,600 | 67,437 |
| Total Real Estate | | 878,692 |
| Retail - 2.7% | | |
| AEON Co., Ltd. | 5,400 | 107,474 |
| Citizen Watch Co., Ltd. | 7,200 | 67,442 |
| Daimaru, Inc. (The) | 9,000 | 116,392 |
| FamilyMart Co., Ltd. | 2,700 | 75,003 |
| Fast Retailing Co., Ltd. | 1,800 | 139,487 |
| Isetan Co., Ltd. | 3,600 | 62,655 |
| Izumi Co., Ltd. | 3,800 | 70,481 |
| Lawson, Inc. | 2,700 | 103,587 |
| Marui Co., Ltd. | 5,400 | 66,085 |
| Mitsukoshi Ltd. | 16,000 | 73,309 |
| Nitori Co., Ltd. | 1,350 | 67,000 |
| Shimamura Co., Ltd. | 900 | 98,785 |

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| | | |
|--|--------|-----------|
| Takashimaya Co., Ltd. | 9,000 | 110,599 |
| UNY Co., Ltd. | 9,000 | 123,252 |
| Yamada Denki Co., Ltd. | 900 | 83,693 |
| | | ----- |
| Total Retail | | 1,365,244 |
| ----- | | |
| Semiconductors - 0.5% | | |
| Shinko Electric Industries Co., Ltd. | 2,800 | 63,079 |
| SUMCO Corp. | 1,800 | 74,698 |
| Tokyo Electron Ltd. | 1,800 | 125,615 |
| | | ----- |
| Total Semiconductors | | 263,392 |
| ----- | | |
| Shipbuilding - 0.2% | | |
| Mitsui Engineering & Shipbuilding Co., Ltd. | 27,000 | 114,105 |
| ----- | | |
| Software - 1.2% | | |
| Konami Corp. | 3,600 | 96,041 |
| Nomura Research Institute Ltd. | 8,500 | 249,799 |
| Oracle Corp. Japan | 4,500 | 216,091 |
| Square Enix Co., Ltd. | 2,700 | 69,515 |
| | | ----- |
| Total Software | | 631,446 |
| ----- | | |
| Storage/Warehousing - 0.3% | | |
| Mitsubishi Logistics Corp. | 9,000 | 152,827 |
| ----- | | |
| Telecommunications - 6.4% | | |
| Hikari Tsushin, Inc. | 1,700 | 77,315 |
| Nippon Telegraph & Telephone Corp. | 227 | 1,197,722 |
| NTT DoCoMo, Inc. | 1,054 | 1,945,984 |
| SOFTBANK CORP. | 2,636 | 67,644 |
| | | ----- |
| Total Telecommunications | | 3,288,665 |
| ----- | | |
| Textiles - 0.6% | | |
| Kuraray Co., Ltd. | 4,500 | 48,516 |
| Mitsubishi Rayon Co., Ltd. | 9,000 | 59,835 |
| Teijin Ltd. | 9,000 | 50,688 |
| Toray Industries, Inc. | 18,000 | 129,883 |
| | | ----- |
| Total Textiles | | 288,922 |
| ----- | | |
| Transportation - 4.3% | | |
| East Japan Railway Co. | 45 | 349,863 |
| Hankyu Holdings, Inc. | 18,000 | 108,694 |
| Kawasaki Kisen Kaisha Ltd. | 18,000 | 170,434 |
| Keihin Electric Express Railway Co., Ltd.(a) | 9,000 | 68,905 |
| Keio Corp. | 9,000 | 62,426 |
| Keisei Electric Railway Co., Ltd. | 11,000 | 70,896 |
| Kintetsu Corp. | 18,000 | 56,557 |
| Mitsui O.S.K. Lines Ltd. | 36,000 | 398,798 |
| Nagoya Railroad Co., Ltd. | 18,000 | 55,185 |
| Nippon Express Co., Ltd. | 18,000 | 112,657 |
| Nippon Yusen K.K. | 36,000 | 288,122 |
| Odakyu Electric Railway Co., Ltd. | 9,000 | 65,628 |
| Seino Holdings Corp. | 9,000 | 84,836 |
| Tobu Railway Co., Ltd. | 18,000 | 86,284 |
| Tokyu Corp. | 9,000 | 69,972 |
| Yamato Holdings Co., Ltd. | 9,000 | 144,823 |
| | | ----- |
| Total Transportation | | 2,194,080 |

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| | | |
|--|---------|------------|
| TOTAL COMMON STOCKS (Cost: \$47,689,764) | | 51,047,282 |
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED - 0.2% | | |
| MONEY MARKET FUNDS(b) - 0.2% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 120,406 | 120,406 |
| UBS Private Money Market Fund LLC, 5.26% | 1,389 | 1,389 |
| | | ----- |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED (Cost: \$121,795) (c) | | 121,795 |
| ===== | | |

See Notes to Financial Statements.

60 WisdomTree International Dividend Funds

Schedule of Investments (concluded)

WisdomTree Japan Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|---------------|
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 99.7% | | |
| (Cost: \$47,811,559) | | \$ 51,169,077 |
| Foreign Currency and Other Assets in Excess of Liabilities - 0.3% | | 131,651 |
| | | ----- |
| NET ASSETS - 100.0% | | \$ 51,300,728 |
| ===== | | |

- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Interest rates shown reflect yields as of March 31, 2007.
- (c) At March 31, 2007, the total market value of the Fund's securities on loan was \$115,678 and the total market value of the collateral held by the Fund was \$121,795.

See Notes to Financial Statements.

WisdomTree International Dividend Funds 61

Schedule of Investments

WisdomTree Japan High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|-------------|--------|---------------|
| ===== | | |

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| | | |
|--|---------|------------|
| Japan - 99.2% | | |
| COMMON STOCKS - 99.2% | | |
| Agriculture - 0.1% | | |
| Hokuto Corp. | 3,200 | \$ 56,642 |
| Nosan Corp. | 15,000 | 38,111 |
| | | ----- |
| Total Agriculture | | 94,753 |
| ----- | | |
| Apparel - 0.1% | | |
| Daidoh Ltd. | 3,200 | 38,538 |
| Nagaileben Co., Ltd. | 1,600 | 33,674 |
| | | ----- |
| Total Apparel | | 72,212 |
| ----- | | |
| Auto Manufacturers - 24.7% | | |
| Hino Motors Ltd. | 32,000 | 170,197 |
| Honda Motor Co., Ltd. | 98,400 | 3,425,145 |
| Kanto Auto Works Ltd. | 4,800 | 60,775 |
| Nippon Sharyo Ltd. | 15,000 | 41,160 |
| Nissan Motor Co., Ltd. | 447,200 | 4,783,516 |
| Shinmaywa Industries Ltd. | 14,000 | 72,327 |
| Toyota Auto Body Co., Ltd. | 8,000 | 150,074 |
| Toyota Motor Corp. | 231,600 | 14,809,063 |
| | | ----- |
| Total Auto Manufacturers | | 23,512,257 |
| ----- | | |
| Auto Parts & Equipment - 0.7% | | |
| Bosch Corp. | 34,000 | 153,767 |
| Ichikoh Industries Ltd. | 15,000 | 41,541 |
| Nifco, Inc. | 5,000 | 129,155 |
| Sanden Corp. | 16,000 | 69,922 |
| T RAD Co., Ltd. | 2,000 | 9,113 |
| Toyo Tire & Rubber Co., Ltd. | 16,000 | 66,669 |
| Yokohama Rubber Co., Ltd. (The) | 34,000 | 208,478 |
| | | ----- |
| Total Auto Parts & Equipment | | 678,645 |
| ----- | | |
| Banks - 0.6% | | |
| Bank of Yokohama Ltd. (The) | 63,000 | 468,999 |
| Ehime Bank Ltd. (The) | 16,000 | 55,422 |
| Hokuetsu Bank Ltd. (The) | 32,000 | 82,388 |
| | | ----- |
| Total Banks | | 606,809 |
| ----- | | |
| Beverages - 0.2% | | |
| Coca-Cola West Japan Co., Ltd. | 6,400 | 138,489 |
| Mercian Corp. | 14,000 | 37,586 |
| Mikuni Coca-Cola Bottling Co., Ltd. | 4,800 | 50,124 |
| | | ----- |
| Total Beverages | | 226,199 |
| ----- | | |
| Building Materials - 1.8% | | |
| Asahi Organic Chemicals Industry Co., Ltd. | 2,000 | 8,452 |
| Bunka Shutter Co., Ltd. | 2,000 | 12,297 |
| Central Glass Co., Ltd. | 16,000 | 107,999 |
| Cleanup Corp. | 4,800 | 44,311 |
| JS Group Corp. | 28,800 | 623,197 |
| Matsushita Electric Works Ltd. | 34,000 | 389,024 |
| PanaHome Corp. | 16,000 | 106,238 |
| Sankyo-Tateyama Holdings, Inc. | 32,000 | 69,380 |
| Sanwa Shutter Corp. | 32,000 | 198,924 |
| Takara Standard Co., Ltd. | 14,000 | 80,627 |

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| | | |
|---|---------|-----------|
| Wood One Co., Ltd. | 2,000 | 16,938 |
| | | ----- |
| Total Building Materials | | 1,657,387 |
| ----- | | |
| Chemicals - 1.3% | | |
| Aica Kogyo Co., Ltd. | 4,800 | 65,613 |
| Asahi Kasei Corp. | 82,000 | 595,859 |
| Earth Chemical Co., Ltd. | 1,600 | 36,655 |
| Gun-Ei Chemical Industry Co., Ltd. | 15,000 | 43,574 |
| Koatsu Gas Kogyo Co., Ltd. | 2,000 | 13,381 |
| Nippon Kayaku Co., Ltd. | 14,000 | 115,367 |
| NOF Corp. | 16,000 | 81,575 |
| Sanyo Chemical Industries Ltd. | 14,000 | 95,922 |
| Takasago International Corp. | 2,000 | 10,654 |
| Toagosei Co., Ltd. | 18,000 | 74,698 |
| Toyo Ink Manufacturing Co., Ltd. | 18,000 | 67,076 |
| Yushiro Chemical Industry Co., Ltd. | 1,600 | 33,877 |
| | | ----- |
| Total Chemicals | | 1,234,251 |
| ----- | | |
| Commercial Services - 0.3% | | |
| Kyodo Printing Co., Ltd. | 14,000 | 54,304 |
| Meitec Corp. | 3,400 | 109,422 |
| Secom Techno Service Co., Ltd. | 500 | 21,385 |
| Toppan Forms Co., Ltd. | 8,000 | 101,495 |
| | | ----- |
| Total Commercial Services | | 286,606 |
| ----- | | |
| Computers - 0.2% | | |
| Daiwabo Information System Co., Ltd. | 500 | 6,843 |
| Hitachi Systems & Services Ltd. | 1,600 | 33,877 |
| Information Services International-Dentsu Ltd.(a) | 3,300 | 34,544 |
| NEC Fielding Ltd. | 4,800 | 63,011 |
| | | ----- |
| Total Computers | | 138,275 |
| ----- | | |
| Cosmetics/Personal Care - 2.2% | | |
| Aderans Co., Ltd. | 3,200 | 77,510 |
| Kao Corp. | 46,000 | 1,344,061 |
| Mandom Corp. | 3,200 | 79,949 |
| Shiseido Co., Ltd. | 31,000 | 628,795 |
| | | ----- |
| Total Cosmetics/Personal Care | | 2,130,315 |
| ----- | | |
| Distribution/Wholesale - 4.4% | | |
| Advan Co., Ltd. | 1,600 | 20,543 |
| Doshisha Co., Ltd. | 1,600 | 32,318 |
| Hakuto Co., Ltd. | 3,200 | 49,325 |
| Hanwa Co., Ltd. | 32,000 | 159,356 |
| Impact 21 Co., Ltd. | 1,600 | 28,118 |
| Inaba Denki Sangyo Co., Ltd. | 1,700 | 59,318 |
| Itochu Enex Co., Ltd. | 8,000 | 60,436 |
| Japan Pulp & Paper Co., Ltd. | 16,000 | 62,333 |
| Mitsui & Co. Ltd. | 110,000 | 2,049,545 |
| Mitsuuroko Co., Ltd. | 4,800 | 33,863 |
| Ryoden Trading Co., Ltd. | 1,000 | 8,300 |
| Ryoyo Electro Corp. | 4,800 | 62,076 |
| San-Ai Oil Co., Ltd. | 2,000 | 9,502 |
| Sankyo Seiko Co., Ltd. | 4,800 | 27,603 |
| Shaddy Co., Ltd. | 1,600 | 19,798 |
| Sinanen Co., Ltd. | 2,000 | 10,146 |

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See Notes to Financial Statements.

62 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree Japan High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| Sumitomo Corp. | 76,300 | \$ 1,369,943 |
| Trusco Nakayama Corp. | 3,200 | 64,637 |
| Total Distribution/Wholesale | | 4,127,160 |
| ----- | | |
| Diversified Financial Services - 3.4% | | |
| Daiwa Securities Group, Inc. | 96,000 | 1,156,959 |
| Ichiyoshi Securities Co., Ltd. | 4,800 | 76,914 |
| Mito Securities Co., Ltd. | 4,000 | 20,428 |
| Nikko Cordial Corp. | 103,500 | 1,475,252 |
| Okasan Holdings, Inc. | 16,000 | 124,667 |
| Sanyo Electric Credit Co., Ltd. | 3,200 | 87,538 |
| Shinko Securities Co., Ltd. | 33,000 | 166,852 |
| Tokai Tokyo Securities Co., Ltd. | 17,000 | 100,783 |
| Toyo Securities Co., Ltd. | 6,000 | 27,593 |
| Total Diversified Financial Services | | 3,236,986 |
| ----- | | |
| Electric - 16.8% | | |
| Chubu Electric Power Co., Inc. | 82,300 | 2,822,910 |
| Chugoku Electric Power Co., Inc. (The) | 41,500 | 926,127 |
| Hokkaido Electric Power Co., Inc. | 22,300 | 591,141 |
| Hokuriku Electric Power Co. | 22,400 | 494,194 |
| Kansai Electric Power Co., Inc. (The) | 94,600 | 2,716,020 |
| Kyushu Electric Power Co., Inc. | 60,700 | 1,722,168 |
| Shikoku Electric Power Co., Inc. | 25,800 | 615,092 |
| Tohoku Electric Power Co., Inc. | 49,500 | 1,253,483 |
| Tokyo Electric Power Co., Inc. (The) | 141,800 | 4,839,755 |
| Total Electric | | 15,980,890 |
| ----- | | |
| Electrical Components & Equipment - 0.1% | | |
| Sumida Corp. | 1,600 | 28,592 |
| Toshiba TEC Corp. | 17,000 | 101,503 |
| Total Electrical Components & Equipment | | 130,095 |
| ----- | | |
| Electronics - 0.5% | | |
| Eizo Nanao Corp. | 1,600 | 52,712 |
| Idec Corp. | 3,200 | 51,764 |
| Kaga Electronics Co., Ltd. | 1,600 | 28,660 |
| Nidec Copal Electronics Corp. | 4,800 | 29,391 |
| Nitto Kogyo Corp. | 3,200 | 51,222 |
| Ryosan Co., Ltd. | 4,800 | 123,176 |
| Sanshin Electronics Co., Ltd. | 3,200 | 40,083 |
| Toyo Corp. (a) | 1,600 | 21,166 |

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| | | |
|---|---------|-----------|
| Yamatake Corp. | 4,800 | 110,980 |
| | | ----- |
| Total Electronics | | 509,154 |
| ----- | | |
| Engineering & Construction - 0.8% | | |
| Airport Facilities Co., Ltd. | 4,800 | 30,286 |
| Hibiya Engineering Ltd. | 2,000 | 17,294 |
| Hitachi Plant Technologies Ltd. | 16,000 | 96,346 |
| Kyudenko Corp. | 2,000 | 12,585 |
| Maeda Road Construction Co., Ltd. | 2,000 | 15,753 |
| Nippon Koei Co., Ltd. | 6,000 | 18,192 |
| Nishimatsu Construction Co., Ltd.(a) | 32,000 | 103,255 |
| Okumura Corp. | 16,000 | 87,538 |
| Raito Kogyo Co., Ltd. | 8,000 | 25,814 |
| Sanki Engineering Co., Ltd. | 2,000 | 12,822 |
| Taikisha Ltd. | 4,800 | 54,515 |
| Takasago Thermal Engineering Co., Ltd. | 3,000 | 27,059 |
| TOA CORP. | 19,000 | 20,275 |
| Toda Corp. | 17,000 | 81,203 |
| Toenec Corp. | 13,000 | 54,830 |
| Toshiba Plant Systems & Services Corp. | 14,000 | 106,118 |
| Yurtec Corp. | 2,000 | 10,570 |
| | | ----- |
| Total Engineering & Construction | | 774,455 |
| ----- | | |
| Food - 0.2% | | |
| Inageya Co., Ltd. | 1,000 | 7,893 |
| Morinaga & Co., Ltd. | 31,000 | 72,725 |
| Nagatanien Co., Ltd. | 1,000 | 7,538 |
| Nippon Beet Sugar Manufacturing Co., Ltd. | 16,000 | 46,208 |
| Nissin Food Products Co., Ltd. | 195 | 7,134 |
| Showa Sangyo Co., Ltd. | 16,000 | 39,297 |
| Yokohama Reito Co., Ltd. | 1,000 | 7,910 |
| | | ----- |
| Total Food | | 188,705 |
| ----- | | |
| Forest Products & Paper - 0.7% | | |
| Chuetsu Pulp & Paper Co., Ltd. | 16,000 | 34,554 |
| Daiken Corp. | 16,000 | 54,203 |
| Hokuetsu Paper Mills Ltd. | 16,000 | 82,117 |
| OJI Paper Co., Ltd. | 96,000 | 508,152 |
| | | ----- |
| Total Forest Products & Paper | | 679,026 |
| ----- | | |
| Gas - 1.1% | | |
| Osaka Gas Co., Ltd. | 176,000 | 681,194 |
| Saibu Gas Co., Ltd. | 32,000 | 76,697 |
| TOHO Gas Co., Ltd. | 48,000 | 246,352 |
| | | ----- |
| Total Gas | | 1,004,243 |
| ----- | | |
| Healthcare-Products - 0.3% | | |
| Nihon Kohden Corp. | 3,200 | 74,529 |
| Nipro Corp. | 2,000 | 38,958 |
| Paramount Bed Co., Ltd.(a) | 3,200 | 62,875 |
| Paris Miki, Inc. | 8,000 | 132,120 |
| | | ----- |
| Total Healthcare-Products | | 308,482 |
| ----- | | |
| Home Builders - 0.0% | | |
| Mitsui Home Co., Ltd. | 2,000 | 12,788 |
| | | ----- |

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| | | |
|--|---------|-----------|
| Home Furnishings - 0.0% | | |
| France Bed Holdings Co., Ltd. | 16,000 | 32,386 |
| TOA Corp. | 1,000 | 7,639 |
| | | ----- |
| Total Home Furnishings | | 40,025 |
| ----- | | |
| Housewares - 0.1% | | |
| Sangetsu Co., Ltd. | 5,000 | 118,780 |
| ----- | | |
| Insurance - 0.2% | | |
| Fuji Fire & Marine Insurance Co., Ltd. (The) | 33,000 | 135,549 |
| ----- | | |
| Internet - 0.1% | | |
| Matsui Securities Co., Ltd. | 12,800 | 111,983 |
| ----- | | |
| Iron/Steel - 6.0% | | |
| JFE Holdings, Inc. | 28,900 | 1,705,975 |
| Kobe Steel Ltd. | 128,000 | 514,927 |
| Nippon Metal Industry Co., Ltd. | 16,000 | 72,496 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 63

Schedule of Investments (continued)

WisdomTree Japan High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---------------------------------|---------|---------------|
| ----- | | |
| Nippon Steel Corp. | 416,000 | \$ 2,917,197 |
| Nisshin Steel Co., Ltd. | 80,000 | 344,188 |
| Topy Industries Ltd. | 16,000 | 64,230 |
| Yodogawa Steel Works Ltd. | 18,000 | 110,523 |
| | | ----- |
| Total Iron/Steel | | 5,729,536 |
| ----- | | |
| Leisure Time - 0.5% | | |
| Daikoku Denki Co., Ltd. | 1,600 | 29,066 |
| Heiwa Corp. | 6,400 | 78,919 |
| Sega Sammy Holdings, Inc. | 16,000 | 372,645 |
| | | ----- |
| Total Leisure Time | | 480,630 |
| ----- | | |
| Machinery-Diversified - 0.2% | | |
| Max Co., Ltd. | 1,000 | 15,084 |
| Miura Co., Ltd. | 3,200 | 82,930 |
| Nitto Kohki Co., Ltd. | 1,600 | 37,197 |
| Tokyo Kikai Seisakusho Ltd. | 14,000 | 45,530 |
| | | ----- |
| Total Machinery-Diversified | | 180,741 |
| ----- | | |
| Metal Fabricate/Hardware - 0.1% | | |
| Kitz Corp. | 4,000 | 36,248 |
| Oiles Corp. | 1,860 | 40,721 |
| Onoken Co., Ltd. | 400 | 5,712 |

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| | | |
|---|---------|-----------|
| Total Metal Fabricate/Hardware | | 82,681 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Mining - 0.1% | | |
| Nippon Light Metal Co., Ltd. | 32,000 | 90,519 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Miscellaneous Manufacturing - 0.3% | | |
| Amano Corp. | 6,400 | 77,998 |
| Bando Chemical Industries Ltd. | 2,000 | 10,332 |
| Kureha Corp. | 16,000 | 80,221 |
| Mitsuboshi Belting Co., Ltd. | 1,739 | 11,620 |
| Nippon Valqua Industries Ltd. | 14,000 | 53,830 |
| Okamoto Industries, Inc. | 16,000 | 56,100 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Total Miscellaneous Manufacturing | | 290,101 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Office Furnishings - 0.0% | | |
| Inaba Seisakusho Co., Ltd. | 1,600 | 25,069 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Office/Business Equipment - 4.8% | | |
| Canon Inc. | 85,550 | 4,586,335 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Oil & Gas - 2.8% | | |
| Cosmo Oil Co., Ltd. | 48,000 | 200,822 |
| Nippon Oil Corp. | 111,000 | 898,717 |
| Showa Shell Sekiyu K.K. | 43,100 | 526,727 |
| TonenGeneral Sekiyu K.K. | 94,000 | 1,047,673 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Total Oil & Gas | | 2,673,939 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Packaging & Containers - 0.1% | | |
| Nihon Yamamura Glass Co., Ltd. | 15,000 | 44,971 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Pharmaceuticals - 7.3% | | |
| Astellas Pharma, Inc. | 30,600 | 1,316,519 |
| Eisai Co., Ltd. | 22,500 | 1,076,646 |
| Kaken Pharmaceutical Co., Ltd. | 14,000 | 113,707 |
| Seikagaku Corp. | 3,200 | 34,148 |
| SSP Co., Ltd. | 16,000 | 92,822 |
| Takeda Pharmaceutical Co., Ltd. | 61,800 | 4,045,853 |
| Tanabe Seiyaku Co., Ltd. | 17,000 | 230,794 |
| ZERIA Pharmaceutical Co., Ltd. | 1,000 | 9,037 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Total Pharmaceuticals | | 6,919,526 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Real Estate - 0.2% | | |
| Arnest One Corp. | 3,200 | 40,950 |
| Iida Home Max | 3,200 | 56,371 |
| Touei Housing Corp. | 3,200 | 49,568 |
| Urban Corp. | 4,800 | 70,370 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Total Real Estate | | 217,259 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Retail - 1.4% | | |
| Arcs Co., Ltd. | 4,875 | 69,899 |
| Best Denki Co., Ltd. | 16,000 | 90,248 |
| Circle K Sunkus Co. Ltd. | 6,310 | 117,569 |
| FamilyMart Co., Ltd. | 6,400 | 177,785 |
| Kasumi Co., Ltd. | 2,000 | 11,010 |
| Kojima Co., Ltd. | 3,400 | 28,968 |
| Lawson, Inc. | 9,700 | 372,144 |
| Marui Co., Ltd. | 20,800 | 254,550 |

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| | | |
|---------------------------------|---------|-----------|
| Ministop Co., Ltd. | 3,200 | 55,287 |
| MOS Food Services, Inc. | 1,600 | 21,912 |
| Plenus Co., Ltd. | 3,200 | 68,838 |
| Yellow Hat Ltd. | 1,000 | 7,631 |
| | | ----- |
| Total Retail | | 1,275,841 |
| | | ----- |
| Software - 2.2% | | |
| Capcom Co., Ltd. | 4,800 | 68,783 |
| Koei Co., Ltd.(a) | 6,400 | 108,243 |
| Konami Corp. | 14,400 | 384,163 |
| NEC Mobiling Ltd. | 1,700 | 32,179 |
| Nomura Research Institute Ltd. | 17,000 | 499,598 |
| Oracle Corp. Japan(a) | 17,400 | 835,553 |
| Square Enix Co., Ltd.(a) | 6,400 | 164,777 |
| | | ----- |
| Total Software | | 2,093,296 |
| | | ----- |
| Telecommunications - 8.0% | | |
| Denki Kogyo Co., Ltd. | 2,000 | 17,684 |
| Nippon Denwa Shisetsu Co., Ltd. | 5,000 | 19,013 |
| NTT DoCoMo, Inc. | 4,104 | 7,577,151 |
| Uniden Corp. | 4,000 | 30,963 |
| | | ----- |
| Total Telecommunications | | 7,644,811 |
| | | ----- |
| Textiles - 0.2% | | |
| Toyobo Co., Ltd. | 50,000 | 148,634 |
| | | ----- |
| Transportation - 4.1% | | |
| Daiichi Chuo Kisen Kaisha | 32,000 | 94,855 |
| Fukuyama Transporting Co., Ltd. | 18,000 | 72,716 |
| Kawasaki Kisen Kaisha Ltd.(a) | 79,000 | 748,016 |
| Maruzen Showa Unyu Co., Ltd. | 14,000 | 50,392 |
| Mitsui O.S.K. Lines Ltd. | 130,000 | 1,440,102 |
| Nippon Yusen K.K.(a) | 158,000 | 1,264,535 |
| Senko Co., Ltd. | 16,000 | 54,203 |
| Shinwa Kaiun Kaisha Ltd. | 18,000 | 90,858 |
| Tonami Transportation Co., Ltd. | 14,000 | 37,823 |
| | | ----- |
| Total Transportation | | 3,853,500 |
| | | ----- |

See Notes to Financial Statements.

64 WisdomTree International Dividend Funds

Schedule of Investments (concluded)

WisdomTree Japan High-Yielding Equity Fund

March 31, 2007

| | | |
|----------------------|--------|---------------|
| Investments | Shares | U.S. \$ Value |
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$91,219,990) | | \$ 94,333,419 |
| | | ----- |

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| | | |
|--|---------|---------------|
| INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED - 1.1% | | |
| MONEY MARKET FUNDS (b) - 1.1% | | |
| AIM Liquid Assets Portfolio, 5.23% | 11,078 | 11,078 |
| AIM Prime Portfolio, 5.21% | 41,523 | 41,523 |
| UBS Enhanced Yield Portfolio, 5.25% | 640,110 | 640,110 |
| UBS Private Money Market Fund LLC, 5.26% | 379,519 | 379,519 |
| ----- | | |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED (Cost: \$1,072,230) (c) | | |
| | | 1,072,230 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 100.3% | | |
| (Cost: \$92,292,220) | | 95,405,649 |
| Liabilities in Excess of Foreign Currency and Other Assets - (0.3)% | | (336,783) |
| ----- | | |
| NET ASSETS - 100.0% | | \$ 95,068,866 |
| ===== | | |

- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Interest rates shown reflect yields as of March 31, 2007.
- (c) At March 31, 2007, the total market value of the Fund's securities on loan was \$1,018,553 and the total market value of the collateral held by the Fund was \$1,072,230.

See Notes to Financial Statements.

WisdomTree International Dividend Funds 65

Schedule of Investments

WisdomTree Japan SmallCap Dividend Fund

March 31, 2007

| | | |
|--|--------|---------------|
| ===== | | |
| Investments | Shares | U.S. \$ Value |
| ----- | | |
| Japan - 99.2% | | |
| COMMON STOCKS - 99.2% | | |
| Advertising - 0.3% | | |
| Asatsu-DK, Inc. | 7,600 | \$ 239,441 |
| Moshi Moshi Hotline, Inc. | 2,100 | 97,108 |
| ----- | | |
| Total Advertising | | 336,549 |
| ----- | | |
| Aerospace/Defense - 0.2% | | |
| Japan Aviation Electronics Industry Ltd. | 14,000 | 174,652 |
| ----- | | |
| Agriculture - 0.5% | | |
| Hokuto Corp. | 11,900 | 210,637 |
| Nosan Corp. | 34,000 | 86,386 |
| Sakata Seed Corp. | 11,600 | 143,827 |
| ----- | | |
| Total Agriculture | | 440,850 |
| ----- | | |

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| | | |
|--|---------|-----------|
| Apparel - 2.0% | | |
| ASICS Corp. | 15,000 | 167,563 |
| Daidoh Ltd.(a) | 11,000 | 132,475 |
| Gunze Ltd. | 41,000 | 237,857 |
| Japan Wool Textile Co., Ltd. (The) | 19,000 | 166,225 |
| Nagaileben Co., Ltd. | 7,600 | 159,949 |
| Sanyo Shokai Ltd. | 52,000 | 465,502 |
| Tokyo Style Co., Ltd. | 21,000 | 229,430 |
| Wacoal Holdings Corp. | 34,000 | 429,913 |
| | | ----- |
| Total Apparel | | 1,988,914 |
| ----- | | |
| Auto Manufacturers - 1.1% | | |
| Kanto Auto Works Ltd. | 18,300 | 231,704 |
| Nippon Sharyo Ltd. | 43,000 | 117,993 |
| Nissan Shatai Co., Ltd. | 23,000 | 116,875 |
| Shinmaywa Industries Ltd. | 25,000 | 129,155 |
| Toyota Auto Body Co., Ltd. | 28,500 | 534,639 |
| | | ----- |
| Total Auto Manufacturers | | 1,130,366 |
| ----- | | |
| Auto Parts & Equipment - 6.2% | | |
| Aisan Industry Co., Ltd. | 11,400 | 129,086 |
| Akebono Brake Industry Co., Ltd. | 15,000 | 130,214 |
| Bosch Corp. | 164,000 | 741,698 |
| Calsonic Kansei Corp. | 43,000 | 206,487 |
| Exedy Corp. | 5,700 | 162,202 |
| FCC Co., Ltd. | 7,300 | 166,310 |
| Futaba Industrial Co., Ltd. | 10,900 | 264,019 |
| Ichikoh Industries Ltd. | 32,000 | 88,622 |
| Kayaba Industry Co., Ltd. | 57,000 | 314,266 |
| Keihin Corp. | 9,500 | 215,223 |
| Koito Manufacturing Co., Ltd. | 32,000 | 438,501 |
| Musashi Seimitsu Industry Co., Ltd.(a) | 5,700 | 153,513 |
| Nifco, Inc. | 22,400 | 578,615 |
| Nissin Kogyo Co., Ltd. | 11,100 | 271,683 |
| Press Kogyo Co., Ltd. | 19,000 | 93,652 |
| Riken Corp. | 22,000 | 139,742 |
| Sanden Corp. | 43,000 | 187,914 |
| Showa Corp. | 11,400 | 166,836 |
| T RAD Co., Ltd. | 19,000 | 86,572 |
| Tokai Rika Co., Ltd. | 13,700 | 324,298 |
| Toyo Tire & Rubber Co., Ltd. | 72,000 | 300,013 |
| Yokohama Rubber Co., Ltd. (The) | 168,000 | 1,030,126 |
| | | ----- |
| Total Auto Parts & Equipment | | 6,189,592 |
| ----- | | |
| Banks - 7.2% | | |
| Akita Bank Ltd. (The) | 32,000 | 163,693 |
| Aomori Bank Ltd. (The) | 38,000 | 157,053 |
| Awa Bank Ltd. (The) | 39,000 | 221,300 |
| Bank of Ikeda Ltd. (The) | 4,000 | 187,339 |
| Bank of Iwate Ltd. (The) | 2,300 | 132,848 |
| Bank of Nagoya Ltd. (The) | 24,000 | 143,502 |
| Bank of Okinawa Ltd. (The) | 4,100 | 151,395 |
| Bank of Saga Ltd. (The) | 38,000 | 139,352 |
| Chukyo Bank Ltd. (The) | 53,000 | 168,774 |
| Daisan Bank Ltd. (The) | 41,000 | 138,895 |
| Daishi Bank Ltd. (The) | 90,000 | 380,350 |
| Ehime Bank Ltd. (The) | 38,000 | 131,628 |
| Eighteenth Bank Ltd. (The) | 23,000 | 107,330 |
| Fukui Bank Ltd. (The) | 53,000 | 175,956 |

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| | | |
|-------------------------------------|---------|-----------|
| Higo Bank Ltd. (The) | 36,000 | 244,523 |
| Hokkoku Bank Ltd. (The) | 74,000 | 322,761 |
| Hokuetsu Bank Ltd. (The) | 108,000 | 278,061 |
| Hyakugo Bank Ltd. (The) | 40,000 | 256,447 |
| Hyakujushi Bank Ltd. (The) | 51,000 | 307,965 |
| Juroku Bank Ltd. (The) | 59,000 | 334,288 |
| Kagoshima Bank Ltd. (The) | 25,000 | 181,664 |
| Keiyo Bank Ltd. (The) | 50,000 | 323,523 |
| Michinoku Bank Ltd. (The) | 25,000 | 88,080 |
| Mie Bank Ltd. (The) | 21,000 | 103,866 |
| Miyazaki Bank Ltd. (The) | 22,000 | 97,633 |
| Musashino Bank Ltd. (The) | 5,300 | 283,235 |
| Ogaki Kyoritsu Bank Ltd. (The) | 51,000 | 221,148 |
| Oita Bank Ltd. (The) | 17,000 | 122,524 |
| San-In Godo Bank Ltd. (The) | 20,000 | 189,032 |
| Shiga Bank Ltd. (The) | 34,000 | 235,833 |
| Shikoku Bank Ltd. | 38,000 | 146,754 |
| Tochigi Bank Ltd. (The) | 16,000 | 90,248 |
| Toho Bank Ltd. (The) | 38,000 | 164,455 |
| Tokyo Tomin Bank Ltd. (The) | 7,600 | 290,934 |
| Tomato Bank Ltd. | 38,000 | 83,676 |
| Towa Bank Ltd. (The) | 51,000 | 96,320 |
| Yamagata Bank Ltd. (The) | 23,000 | 122,524 |
| Yamanashi Chuo Bank Ltd. (The) | 20,000 | 135,846 |
| | | ----- |
| Total Banks | | 7,120,755 |
| ----- | | |
| Beverages - 2.1% | | |
| Asahi Soft Drinks Co., Ltd. | 8,000 | 118,772 |
| Calpis Co., Ltd. | 18,000 | 163,726 |
| Coca-Cola West Japan Co., Ltd. | 22,000 | 476,053 |
| Kagome Co., Ltd. (a) | 16,800 | 266,780 |
| Mercian Corp. (a) | 38,000 | 102,020 |
| Mikuni Coca-Cola Bottling Co., Ltd. | 15,000 | 156,638 |

See Notes to Financial Statements.

66 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree Japan SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|---------------|
| Sapporo Holdings Ltd. (a) | 76,000 | \$ 533,593 |
| Takara Holdings, Inc. (a) | 40,000 | 281,855 |
| | | ----- |
| Total Beverages | | 2,099,437 |
| ----- | | |
| Building Materials - 3.6% | | |
| Asahi Organic Chemicals Industry Co., Ltd. | 25,000 | 105,653 |
| Bunka Shutter Co., Ltd. | 21,000 | 129,121 |
| Central Glass Co., Ltd. | 57,000 | 384,747 |
| Chofu Seisakusho Co., Ltd. | 7,200 | 153,970 |
| Cleanup Corp. | 15,200 | 140,318 |

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| | | |
|---|---------|-----------|
| Fujitec Co., Ltd. | 21,000 | 143,705 |
| Nice Corp. | 21,000 | 78,611 |
| Nichias Corp. | 33,000 | 284,235 |
| Nichiha Corp. | 5,700 | 79,556 |
| PanaHome Corp. | 52,000 | 345,272 |
| Rinnai Corp. | 7,600 | 202,109 |
| Sankyo-Tateyama Holdings, Inc. | 114,000 | 247,165 |
| Sanwa Shutter Corp. | 109,000 | 677,586 |
| Sumitomo Osaka Cement Co., Ltd. | 82,000 | 245,844 |
| Takara Standard Co., Ltd. | 38,000 | 218,844 |
| Wood One Co., Ltd. | 16,000 | 135,507 |
| | | ----- |
| Total Building Materials | | 3,572,243 |
| ----- | | |
| Chemicals - 5.8% | | |
| ADEKA Corp. | 19,000 | 219,166 |
| Aica Kogyo Co., Ltd. | 18,800 | 256,982 |
| Air Water, Inc.(a) | 38,000 | 465,687 |
| Arisawa Manufacturing Co., Ltd.(a) | 13,400 | 140,724 |
| Dainichiseika Color & Chemicals Manufacturing Co., Ltd. | 22,000 | 126,699 |
| Denki Kagaku Kogyo K.K. | 115,000 | 537,624 |
| Earth Chemical Co., Ltd. | 5,700 | 130,582 |
| Gun-Ei Chemical Industry Co., Ltd. | 22,000 | 63,909 |
| Koatsu Gas Kogyo Co., Ltd. | 19,000 | 127,123 |
| Lintec Corp. | 7,600 | 149,651 |
| Nihon Parkerizing Co., Ltd. | 15,000 | 251,789 |
| Nippon Kayaku Co., Ltd. | 39,000 | 321,380 |
| Nippon Paint Co., Ltd. | 75,000 | 421,131 |
| NOF Corp. | 51,000 | 260,021 |
| S.T. Chemical Co., Ltd.(a) | 7,600 | 100,282 |
| Sanyo Chemical Industries Ltd. | 35,000 | 239,805 |
| Sumitomo Bakelite Co., Ltd. | 41,000 | 295,846 |
| Sumitomo Seika Chemicals Co., Ltd. | 19,000 | 107,974 |
| Taiyo Ink Manufacturing Co., Ltd. | 5,600 | 165,996 |
| Takasago International Corp. | 25,000 | 133,178 |
| Toagosei Co., Ltd. | 76,000 | 315,393 |
| Tokai Carbon Co., Ltd. | 34,000 | 279,314 |
| Tokyo Ohka Kogyo Co., Ltd. | 7,600 | 189,879 |
| Toyo Ink Manufacturing Co., Ltd. | 90,000 | 335,380 |
| Yushiro Chemical Industry Co., Ltd.(a) | 7,300 | 154,563 |
| | | ----- |
| Total Chemicals | | 5,790,078 |
| ----- | | |
| Commercial Services - 3.4% | | |
| Goodwill Group, Inc. (The) | 374 | 293,942 |
| Kamigumi Co., Ltd. | 44,000 | 377,862 |
| Kyodo Printing Co., Ltd. | 22,000 | 85,336 |
| Meitec Corp. | 14,700 | 473,088 |
| Nichii Gakkan Co.(a) | 5,700 | 102,583 |
| Nippon Kanzai Co., Ltd. | 3,800 | 103,307 |
| Nissha Printing Co., Ltd. | 5,700 | 150,616 |
| Nissin Corp. | 32,000 | 115,181 |
| Nomura Co., Ltd. | 19,000 | 102,664 |
| Secom Techno Service Co., Ltd. | 7,000 | 299,386 |
| Sohgo Security Services Co., Ltd. | 25,200 | 460,995 |
| TIS, Inc. | 7,600 | 180,224 |
| TKC Corp. | 5,900 | 102,935 |
| Toppan Forms Co., Ltd. | 30,500 | 386,949 |
| Zenrin Co., Ltd. | 3,800 | 101,698 |
| | | ----- |
| Total Commercial Services | | 3,336,766 |

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| | | |
|---|---------|-----------|
| ----- | | |
| Computers - 1.3% | | |
| Daiwabo Information System Co., Ltd. | 8,000 | 109,490 |
| Hitachi Information Systems Ltd. | 9,900 | 218,416 |
| Hitachi Systems & Services Ltd. | 5,200 | 110,100 |
| Information Services International-Dentsu Ltd.(a) | 9,500 | 99,445 |
| NEC Fielding Ltd. | 19,600 | 257,294 |
| NS Solutions Corp. | 8,100 | 204,086 |
| Obic Co., Ltd. | 1,010 | 199,391 |
| Roland DG Corp. | 3,800 | 132,272 |
| | | ----- |
| Total Computers | | 1,330,494 |
| ----- | | |
| Cosmetics/Personal Care - 1.5% | | |
| Aderans Co., Ltd. | 9,800 | 237,375 |
| Fancl Corp. | 11,000 | 152,318 |
| KOSE Corp. | 9,000 | 265,255 |
| Lion Corp. | 72,000 | 437,214 |
| Mandom Corp. | 9,500 | 237,349 |
| T. Hasegawa Co., Ltd.(a) | 10,000 | 164,387 |
| | | ----- |
| Total Cosmetics/Personal Care | | 1,493,898 |
| ----- | | |
| Distribution/Wholesale - 3.7% | | |
| ABC-Mart, Inc. | 16,200 | 357,408 |
| Advan Co., Ltd.(a) | 5,700 | 73,184 |
| Doshisha Co., Ltd. | 3,800 | 76,756 |
| Hakuto Co., Ltd. | 9,500 | 146,432 |
| Hanwa Co., Ltd. | 115,000 | 572,688 |
| Impact 21 Co., Ltd. | 7,600 | 133,559 |
| Inaba Denki Sangyo Co., Ltd. | 7,600 | 265,187 |
| Itochu Enex Co., Ltd. | 31,400 | 237,212 |
| Iwatani International Corp.(a) | 43,000 | 128,190 |
| Japan Pulp & Paper Co., Ltd. | 40,000 | 155,833 |
| Mitsuuroko Co., Ltd. | 20,300 | 143,213 |
| Nagase & Co., Ltd. | 17,000 | 213,805 |
| Ryoden Trading Co., Ltd. | 16,000 | 132,797 |
| Ryoshoku Ltd. | 5,400 | 118,679 |
| Ryoyo Electro Corp. | 15,600 | 201,746 |
| San-Ai Oil Co., Ltd. | 22,000 | 104,527 |
| Sankyo Seiko Co., Ltd. | 20,300 | 116,737 |
| Shaddy Co., Ltd. | 5,700 | 70,529 |
| Sinanen Co., Ltd. | 25,000 | 126,826 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 67

Schedule of Investments (continued)

WisdomTree Japan SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|-----------------------|--------|---------------|
| Tokai Corp. | 18,000 | \$ 68,753 |
| Trusco Nakayama Corp. | 9,500 | 191,891 |

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| | | |
|---|---------|-----------|
| Total Distribution/Wholesale | | 3,635,952 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Diversified Financial Services - 2.0% | | |
| Century Leasing System, Inc. | 9,500 | 133,398 |
| Cosmo Securities Co., Ltd.(a) | 90,000 | 170,739 |
| Ichiyoshi Securities Co., Ltd. | 14,800 | 237,151 |
| Okasan Holdings, Inc. | 44,000 | 342,833 |
| Sanyo Electric Credit Co., Ltd. | 9,500 | 259,877 |
| Tokai Tokyo Securities Co., Ltd. | 98,000 | 580,987 |
| Tokyo Leasing Co., Ltd. | 9,500 | 152,547 |
| Toyo Securities Co., Ltd. | 32,000 | 147,161 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Total Diversified Financial Services | | 2,024,693 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Electrical Components & Equipment - 1.2% | | |
| Hitachi Cable Ltd. | 82,000 | 465,992 |
| Nippon Signal Co., Ltd. (The) | 9,400 | 67,430 |
| SMK Corp. | 19,000 | 122,456 |
| Sumida Corp. | 5,700 | 101,859 |
| Toshiba TEC Corp. | 76,000 | 453,779 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Total Electrical Components & Equipment | | 1,211,516 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Electronics - 5.3% | | |
| Anritsu Corp. | 21,000 | 99,953 |
| CMK Corp.(a) | 5,700 | 69,081 |
| Cosel Co., Ltd.(a) | 7,100 | 126,276 |
| Eizo Nanao Corp. | 5,700 | 187,787 |
| Fujitsu Devices, Inc. | 5,000 | 68,177 |
| Hamamatsu Photonics K.K. | 9,400 | 284,209 |
| Horiba Ltd. | 4,300 | 145,306 |
| Idec Corp.(a) | 11,400 | 184,408 |
| Kaga Electronics Co., Ltd. | 8,000 | 143,299 |
| Minebea Co., Ltd. | 107,000 | 661,529 |
| Mitsumi Electric Co., Ltd. | 18,900 | 624,264 |
| Nichicon Corp. | 16,300 | 220,048 |
| Nidec Copal Corp. | 13,300 | 144,855 |
| Nidec Copal Electronics Corp.(a) | 11,100 | 67,968 |
| Nippon Chemi-Con Corp. | 19,000 | 168,478 |
| Nitto Kogyo Corp. | 9,500 | 152,064 |
| Ryosan Co., Ltd. | 15,100 | 387,491 |
| Sanshin Electronics Co., Ltd. | 9,500 | 118,996 |
| Sanyo Denki Co., Ltd. | 16,000 | 122,092 |
| Star Micronics Co., Ltd. | 7,500 | 161,656 |
| Taiyo Yuden Co., Ltd. | 17,000 | 353,462 |
| Tokyo Seimitsu Co., Ltd. | 3,800 | 128,732 |
| Toyo Corp.(a) | 7,600 | 100,539 |
| ULVAC, Inc. | 5,200 | 156,782 |
| Yamatake Corp. | 16,200 | 374,559 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Total Electronics | | 5,252,011 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Engineering & Construction - 5.0% | | |
| Airport Facilities Co., Ltd. | 15,200 | 95,905 |
| COMSYS Holdings Corp. | 24,000 | 257,125 |
| Hibiya Engineering Ltd. | 15,000 | 129,706 |
| Hitachi Plant Technologies Ltd. | 57,000 | 343,231 |
| Japan Airport Terminal Co., Ltd. | 13,300 | 193,629 |
| Japan Foundation Engineering Co., Ltd. | 26,700 | 98,592 |
| Kandenko Co., Ltd. | 42,000 | 287,766 |
| Kyowa Exeo Corp. | 19,000 | 207,902 |

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| | | |
|---|---------|-----------|
| Kyudenko Corp. | 21,000 | 132,145 |
| Maeda Corp.(a) | 43,000 | 156,231 |
| Maeda Road Construction Co., Ltd. | 24,000 | 189,032 |
| NEC Networks & System Integration Corp. | 7,600 | 95,970 |
| Nippo Corp. | 19,000 | 147,398 |
| Nippon Densetsu Kogyo Co., Ltd. | 19,000 | 136,938 |
| Nippon Koei Co., Ltd. | 22,000 | 66,703 |
| Nishimatsu Construction Co., Ltd.(a) | 100,000 | 322,676 |
| Okumura Corp. | 60,000 | 328,266 |
| Raito Kogyo Co., Ltd. | 24,400 | 78,733 |
| Sanki Engineering Co., Ltd. | 19,000 | 121,812 |
| Taikisha Ltd. | 15,100 | 171,494 |
| Takasago Thermal Engineering Co., Ltd. | 23,000 | 207,453 |
| Takuma Co., Ltd.(a) | 19,000 | 128,571 |
| TOA CORP. | 57,000 | 60,826 |
| Toda Corp. | 76,000 | 363,023 |
| Toenec Corp. | 19,000 | 80,136 |
| Toshiba Plant Systems & Services Corp. | 36,000 | 272,877 |
| Tsukishima Kikai Co., Ltd.(a) | 14,000 | 145,128 |
| Yurtec Corp. | 22,000 | 116,265 |
| | | ----- |
| Total Engineering & Construction | | 4,935,533 |
| ----- | | |
| Entertainment - 0.6% | | |
| Avex Group Holdings, Inc. | 10,000 | 162,185 |
| RESORTTRUST, Inc. | 9,360 | 217,996 |
| Toei Co., Ltd. | 19,000 | 106,204 |
| Tokyotokeiba Co., Ltd. | 38,000 | 104,595 |
| | | ----- |
| Total Entertainment | | 590,980 |
| ----- | | |
| Environmental Control - 0.2% | | |
| Asahi Pretec Corp. | 5,700 | 142,892 |
| ----- | | |
| Food - 6.6% | | |
| Ariake Japan Co., Ltd. | 6,000 | 123,227 |
| Ezaki Glico Co., Ltd. | 22,000 | 260,479 |
| Fuji Oil Co., Ltd. | 20,600 | 172,546 |
| House Foods Corp. | 25,200 | 428,982 |
| Inageya Co., Ltd. | 18,000 | 142,079 |
| Itoham Foods, Inc.(a) | 72,000 | 328,672 |
| J-Oil Mills, Inc. | 24,000 | 92,890 |
| Kato Sangyo Co., Ltd. | 9,500 | 124,950 |
| Katokichi Co., Ltd. | 33,400 | 209,607 |
| Maruha Group, Inc. | 60,000 | 112,810 |
| Meiji Dairies Corp. | 42,000 | 329,028 |
| Meiji Seika Kaisha Ltd. | 89,000 | 412,306 |
| Mitsui Sugar Co., Ltd. | 23,000 | 85,319 |
| Morinaga & Co., Ltd. | 79,000 | 185,331 |
| Morinaga Milk Industry Co., Ltd. | 70,000 | 344,442 |
| Nagatanien Co., Ltd. | 16,000 | 120,601 |
| Nichirei Corp. | 55,000 | 320,940 |

See Notes to Financial Statements.

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WisdomTree Japan SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|---------|------------------|
| Nippon Beet Sugar Manufacturing Co., Ltd. | 38,000 | \$ 109,744 |
| Nippon Flour Mills Co., Ltd. | 36,000 | 145,128 |
| Nippon Suisan Kaisha Ltd. | 92,200 | 602,043 |
| Nisshin Oillio Group Ltd. (The) | 24,000 | 152,039 |
| Nissin Food Products Co., Ltd.(a) | 1,755 | 64,210 |
| QP Corp. | 33,900 | 306,916 |
| Showa Sangyo Co., Ltd. | 59,000 | 144,908 |
| Tokyu Store Chain Co., Ltd. | 17,000 | 99,056 |
| Toyo Suisan Kaisha Ltd. | 18,000 | 353,674 |
| Valor Co., Ltd. | 4,200 | 48,945 |
| Yamazaki Baking Co., Ltd. | 54,000 | 491,637 |
| Yaoko Co., Ltd. | 3,800 | 101,376 |
| Yokohama Reito Co., Ltd. (The) | 16,000 | 126,564 |
| Total Food | | 6,540,449 |
| Forest Products & Paper - 1.0% | | |
| Chuetsu Pulp & Paper Co., Ltd. | 40,000 | 86,386 |
| Daiken Corp. | 40,000 | 135,507 |
| Daio Paper Corp. | 21,000 | 167,893 |
| Hokuetsu Paper Mills Ltd.(a) | 59,000 | 302,808 |
| Rengo Co., Ltd. | 38,000 | 215,304 |
| Tomoku Co., Ltd. | 38,000 | 84,641 |
| Total Forest Products & Paper | | 992,539 |
| Gas - 1.3% | | |
| Saibu Gas Co., Ltd. | 132,000 | 316,375 |
| TOHO Gas Co., Ltd. | 184,000 | 944,349 |
| Total Gas | | 1,260,724 |
| Hand/Machine Tools - 1.2% | | |
| Asahi Diamond Industrial Co., Ltd. | 19,000 | 138,708 |
| Disco Corp. | 3,200 | 195,130 |
| Hitachi Koki Co., Ltd. | 24,000 | 366,479 |
| Meidensha Corp.(a) | 38,000 | 122,617 |
| OSG Corp. | 20,600 | 311,595 |
| Union Tool Co. | 2,100 | 86,259 |
| Total Hand/Machine Tools | | 1,220,788 |
| Healthcare-Products - 2.1% | | |
| Hitachi Medical Corp. | 5,000 | 50,985 |
| Hogy Medical Co., Ltd. | 2,200 | 102,664 |
| Nihon Kohden Corp. | 12,000 | 279,483 |
| Nipro Corp.(a) | 19,024 | 370,571 |
| Paramount Bed Co., Ltd.(a) | 13,000 | 255,431 |
| Paris Miki, Inc. | 28,400 | 469,024 |
| Shimadzu Corp. | 40,000 | 345,882 |
| Systemex Corp. | 4,200 | 152,242 |
| TOPCON Corp. | 5,500 | 83,845 |
| Total Healthcare-Products | | 2,110,127 |

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| | | |
|--|---------|-----------|
| Home Builders - 0.1% | | |
| Mitsui Home Co., Ltd. | 19,000 | 121,491 |
| ----- | | |
| Home Furnishings - 1.5% | | |
| Alpine Electronics, Inc. | 16,000 | 287,275 |
| Canon Electronics, Inc. | 9,400 | 305,704 |
| France Bed Holdings Co., Ltd. | 82,000 | 165,979 |
| Hitachi Maxell Ltd. | 21,900 | 299,172 |
| Kenwood Corp. | 57,000 | 86,411 |
| Noritz Corp.(a) | 12,900 | 246,911 |
| Toa Corp. | 15,000 | 114,588 |
| | | ----- |
| Total Home Furnishings | | 1,506,040 |
| ----- | | |
| Housewares - 0.7% | | |
| Noritake Co., Ltd. | 38,000 | 189,236 |
| Sangetsu Co., Ltd. | 19,900 | 472,746 |
| | | ----- |
| Total Housewares | | 661,982 |
| ----- | | |
| Insurance - 0.6% | | |
| Fuji Fire & Marine Insurance Co., Ltd. (The) | 131,000 | 538,090 |
| ----- | | |
| Iron/Steel - 2.4% | | |
| Aichi Steel Corp.(a) | 34,000 | 205,598 |
| Godo Steel Ltd. | 36,000 | 192,081 |
| Mitsubishi Steel Manufacturing Co., Ltd. | 18,000 | 94,821 |
| Nakayama Steel Works Ltd. | 43,000 | 165,336 |
| Nippon Metal Industry Co., Ltd. | 98,000 | 444,040 |
| Sanyo Special Steel Co., Ltd. | 20,000 | 140,927 |
| Topy Industries Ltd. | 41,000 | 164,590 |
| Yamato Kogyo Co., Ltd. | 17,100 | 535,846 |
| Yodogawa Steel Works Ltd. | 76,000 | 466,653 |
| | | ----- |
| Total Iron/Steel | | 2,409,892 |
| ----- | | |
| Leisure Time - 0.9% | | |
| Daikoku Denki Co., Ltd. | 3,600 | 65,399 |
| Heiwa Corp. | 24,000 | 295,948 |
| HIS Co., Ltd. | 3,800 | 109,100 |
| Mars Engineering Corp. | 4,400 | 89,621 |
| Mizuno Corp. | 33,000 | 208,215 |
| TOKYO DOME CORP. | 21,000 | 113,470 |
| | | ----- |
| Total Leisure Time | | 881,753 |
| ----- | | |
| Machinery-Construction & Mining - 0.4% | | |
| Aichi Corp. | 11,400 | 106,686 |
| Tadano Ltd. | 20,000 | 236,799 |
| | | ----- |
| Total Machinery-Construction & Mining | | 343,485 |
| ----- | | |
| Machinery-Diversified - 3.6% | | |
| Aida Engineering Ltd. | 19,000 | 133,237 |
| CKD Corp. | 9,500 | 88,423 |
| Daifuku Co., Ltd. | 17,500 | 253,144 |
| Ebara Corp.(a) | 141,000 | 667,533 |
| Iseki & Co., Ltd.(a) | 22,000 | 45,463 |
| Komori Corp. | 16,000 | 371,967 |
| Makino Milling Machine Co., Ltd. | 17,000 | 217,116 |
| Max Co., Ltd. | 17,000 | 256,422 |
| Miura Co., Ltd. | 10,000 | 259,157 |

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| | | |
|--------------------------------|--------|---------|
| Nabtesco Corp. | 17,000 | 223,163 |
| Nippon Thompson Co., Ltd. | 15,000 | 138,598 |
| Nitto Kohki Co., Ltd. | 5,700 | 132,513 |
| Okuma Holdings, Inc. | 15,000 | 175,058 |
| Sato Corp. | 7,300 | 147,144 |
| Tokyo Kikai Seisakusho Ltd.(a) | 22,000 | 71,548 |
| Toshiba Machine Co., Ltd. | 19,000 | 194,385 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 69

Schedule of Investments (continued)

WisdomTree Japan SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--------------------------------------|---------|---------------|
| Tsubakimoto Chain Co. | 35,000 | \$ 219,649 |
| Total Machinery-Diversified | | 3,594,520 |
| Metal Fabricate/Hardware - 1.4% | | |
| Kitz Corp. | 33,000 | 299,047 |
| MISUMI Group, Inc. | 10,800 | 192,996 |
| Nachi-Fujikoshi Corp.(a) | 43,000 | 216,320 |
| Oiles Corp. | 6,560 | 143,617 |
| Onoken Co., Ltd. | 7,600 | 108,521 |
| Ryobi Ltd. | 33,000 | 265,230 |
| Toho Zinc Co., Ltd.(a) | 16,000 | 144,586 |
| Total Metal Fabricate/Hardware | | 1,370,317 |
| Mining - 1.5% | | |
| Nippon Denko Co., Ltd. | 40,000 | 180,224 |
| Nippon Light Metal Co., Ltd. | 114,000 | 322,473 |
| Pacific Metals Co., Ltd. | 59,000 | 821,978 |
| Sumitomo Light Metal Industries Ltd. | 55,000 | 135,549 |
| Total Mining | | 1,460,224 |
| Miscellaneous Manufacturing - 1.7% | | |
| Achilles Corp. | 41,000 | 71,878 |
| Amano Corp. | 22,300 | 271,774 |
| Bando Chemical Industries Ltd. | 24,000 | 123,989 |
| Kureha Corp. | 57,000 | 285,784 |
| Mitsuboshi Belting Co., Ltd. | 19,000 | 126,962 |
| Nikkiso Co., Ltd. | 15,000 | 112,429 |
| Nippon Valqua Industries Ltd. | 24,000 | 92,280 |
| Okamoto Industries, Inc. | 38,000 | 133,237 |
| Pentax Corp. | 19,000 | 111,031 |
| Shin-Etsu Polymer Co., Ltd. | 7,900 | 96,279 |
| Tokai Rubber Industries, Inc. | 13,900 | 268,994 |
| Total Miscellaneous Manufacturing | | 1,694,637 |

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| | | |
|--------------------------------------|--------|-----------|
| Office Furnishings - 0.5% | | |
| Inaba Seisakusho Co., Ltd. | 5,700 | 89,308 |
| Kokuyo Co., Ltd. | 17,100 | 225,779 |
| Okamura Corp. | 19,000 | 208,224 |
| | | ----- |
| Total Office Furnishings | | 523,311 |
| | | ----- |
| Office/Business Equipment - 0.1% | | |
| Canon Finetech, Inc. | 7,100 | 135,596 |
| | | ----- |
| Oil & Gas - 0.1% | | |
| AOC Holdings, Inc. | 7,200 | 117,688 |
| | | ----- |
| Packaging & Containers - 0.2% | | |
| Fuji Seal International, Inc. | 4,400 | 87,758 |
| Nihon Yamamura Glass Co., Ltd. | 38,000 | 113,927 |
| | | ----- |
| Total Packaging & Containers | | 201,685 |
| | | ----- |
| Pharmaceuticals - 2.3% | | |
| Alfresa Holdings Corp. | 6,100 | 387,465 |
| Fuso Pharmaceutical Industries, Ltd. | 18,000 | 53,051 |
| Kaken Pharmaceutical Co., Ltd. | 33,000 | 268,025 |
| Kobayashi Pharmaceutical Co., Ltd. | 5,700 | 215,787 |
| Miraca Holdings, Inc. | 4,200 | 87,859 |
| Mochida Pharmaceutical Co., Ltd. | 21,000 | 201,685 |
| Nippon Shinyaku Co., Ltd. | 16,000 | 134,694 |
| Seikagaku Corp. | 14,900 | 159,001 |
| SSP Co., Ltd. | 44,000 | 255,261 |
| Toho Pharmaceutical Co., Ltd. | 5,400 | 97,413 |
| Towa Pharmaceutical Co., Ltd. | 4,300 | 136,202 |
| Tsumura & Co. | 7,063 | 165,995 |
| ZERIA Pharmaceutical Co., Ltd. | 16,000 | 144,586 |
| | | ----- |
| Total Pharmaceuticals | | 2,307,024 |
| | | ----- |
| Real Estate - 0.8% | | |
| Arnest One Corp. | 12,800 | 163,801 |
| Iida Home Max | 13,100 | 230,769 |
| Sumitomo Real Estate Sales Co., Ltd. | 2,630 | 203,361 |
| Touei Housing Corp. | 9,500 | 147,156 |
| | | ----- |
| Total Real Estate | | 745,087 |
| | | ----- |
| Retail - 5.6% | | |
| AOKI Holdings, Inc. | 7,600 | 144,823 |
| Arcs Co., Ltd. | 18,910 | 271,138 |
| Belluna Co., Ltd. | 4,750 | 65,130 |
| Best Denki Co., Ltd. | 65,500 | 369,451 |
| Chiyoda Co., Ltd. | 11,900 | 291,264 |
| Circle K Sunkus Co. Ltd. | 22,400 | 417,361 |
| Don Quijote Co., Ltd. | 5,700 | 111,514 |
| Edion Corp. | 15,100 | 210,371 |
| Gigas K's Denki Corp. | 3,800 | 101,054 |
| Hankyu Department Stores, Inc. | 38,000 | 352,081 |
| Heiwado Co., Ltd. | 9,500 | 148,283 |
| Izumiya Co., Ltd. | 20,000 | 154,139 |
| Kasumi Co., Ltd. | 20,000 | 110,100 |
| Kojima Co., Ltd. (a) | 7,600 | 64,752 |
| Komeri Co., Ltd. | 7,600 | 243,947 |
| Konaka Co., Ltd. | 3,820 | 43,643 |
| Life Corp. | 7,600 | 98,544 |

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| | | |
|---|--------|-----------|
| Matsumotokiyoshi Co., Ltd. | 9,500 | 217,235 |
| Ministop Co., Ltd. | 9,100 | 157,222 |
| MOS Food Services, Inc. | 9,000 | 123,252 |
| Nishimatsuya Chain Co., Ltd. | 6,100 | 102,808 |
| Parco Co., Ltd. | 13,300 | 168,960 |
| Plenus Co., Ltd. | 11,200 | 240,932 |
| Point, Inc. | 2,030 | 128,772 |
| Right On Co., Ltd. | 4,100 | 119,450 |
| Seiko Corp. | 15,000 | 92,738 |
| Senshukai Co., Ltd. | 15,000 | 204,912 |
| Shimachu Co., Ltd. | 5,700 | 168,478 |
| Sundrug Co., Ltd. | 9,500 | 194,304 |
| USS Co., Ltd. | 4,670 | 304,148 |
| Xebio Co., Ltd. | 4,100 | 114,241 |
| Yellow Hat Ltd. | 7,600 | 57,994 |
| | | ----- |
| Total Retail | | 5,593,041 |
| ----- | | |
| Semiconductors - 0.3% | | |
| Mimasu Semiconductor Industry Co., Ltd. | 5,300 | 112,666 |
| Sanken Electric Co., Ltd. | 17,000 | 177,954 |
| | | ----- |
| Total Semiconductors | | 290,620 |
| ----- | | |

See Notes to Financial Statements.

70 WisdomTree International Dividend Funds

Schedule of Investments (concluded)

WisdomTree Japan SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|---------------|
| ----- | | |
| Software - 2.0% | | |
| Capcom Co., Ltd. | 18,000 | \$ 257,938 |
| Fuji Soft ABC, Inc. | 3,800 | 112,962 |
| Hitachi Software Engineering Co., Ltd. | 11,700 | 242,769 |
| Koei Co., Ltd. (a) | 25,600 | 432,972 |
| NEC Mobiling Ltd. | 5,700 | 107,893 |
| Nihon Unisys Ltd. | 8,000 | 114,775 |
| Nippon System Development Co., Ltd. | 7,200 | 111,224 |
| OBIC Business Consultants Ltd. | 3,700 | 217,785 |
| Sumisho Computer Systems Corp. | 12,700 | 266,746 |
| Trans Cosmos, Inc. | 7,100 | 144,616 |
| | | ----- |
| Total Software | | 2,009,680 |
| ----- | | |
| Storage/Warehousing - 0.6% | | |
| Mitsui-Soko Co., Ltd. | 33,000 | 217,718 |
| Sumitomo Warehouse Co., Ltd. (The) | 53,000 | 418,344 |
| | | ----- |
| Total Storage/Warehousing | | 636,062 |
| ----- | | |
| Telecommunications - 1.0% | | |

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| | | |
|---|-----------|---------------|
| Denki Kogyo Co., Ltd. | 22,000 | 194,520 |
| Hitachi Kokusai Electric, Inc. | 15,000 | 173,661 |
| INVOICE, INC. | 8,734 | 440,121 |
| Nippon Denwa Shisetsu Co., Ltd. | 21,000 | 79,856 |
| Uniden Corp. | 19,000 | 147,076 |
| | | ----- |
| Total Telecommunications | | 1,035,234 |
| | | ----- |
| Textiles - 1.5% | | |
| Kurabo Industries Ltd. | 61,000 | 168,935 |
| Nisshinbo Industries, Inc. | 38,000 | 475,342 |
| Nitto Boseki Co., Ltd. | 38,000 | 138,708 |
| Toyobo Co., Ltd. | 202,000 | 600,483 |
| Unitika Ltd. | 78,000 | 108,338 |
| | | ----- |
| Total Textiles | | 1,491,806 |
| | | ----- |
| Toys/Games/Hobbies - 0.1% | | |
| TOMY Co., Ltd. (a) | 20,600 | 131,198 |
| | | ----- |
| Transportation - 3.9% | | |
| Daiichi Chuo Kisen Kaisha | 110,000 | 326,064 |
| Fukuyama Transporting Co., Ltd. | 76,000 | 307,025 |
| Hitachi Transport System Ltd. | 24,000 | 274,199 |
| Iino Kaiun Kaisha, Ltd. | 47,600 | 507,143 |
| Keisei Electric Railway Co., Ltd. | 41,000 | 264,247 |
| Kintetsu World Express, Inc. | 3,800 | 134,525 |
| Maruzen Showa Unyu Co., Ltd. | 34,000 | 122,380 |
| Nippon Konpo Unyu Soko Co., Ltd. | 17,000 | 237,561 |
| Nishi-Nippon Railroad Co., Ltd. | 81,000 | 337,514 |
| Sagami Railway Co., Ltd. | 100,000 | 344,696 |
| Sankyu, Inc. | 22,000 | 118,128 |
| Seino Holdings Corp. | 36,000 | 339,344 |
| Senko Co., Ltd. | 38,000 | 128,732 |
| Shinwa Kaiun Kaisha, Ltd. | 82,000 | 413,906 |
| Tonami Transportation Co., Ltd. | 23,000 | 62,138 |
| | | ----- |
| Total Transportation | | 3,917,602 |
| | | ----- |
| TOTAL COMMON STOCKS | | |
| (Cost: \$96,534,598) | | 98,640,863 |
| | | ===== |
| INVESTMENTS OF CASH COLLATERAL | | |
| FOR SECURITIES LOANED - 2.8% | | |
| MONEY MARKET FUNDS (b) - 2.8% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 1,408,890 | 1,408,890 |
| UBS Private Money Market Fund LLC, 5.26% | 1,322,480 | 1,322,480 |
| | | ----- |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED | | |
| (Cost: \$2,731,370) (c) | | 2,731,370 |
| | | ===== |
| TOTAL INVESTMENTS IN SECURITIES - 102.0% | | |
| (Cost: \$99,265,968) | | 101,372,233 |
| Liabilities in Excess of Foreign Currency | | |
| and Other Assets - (2.0)% | | (1,952,778) |
| | | ----- |
| NET ASSETS - 100.0% | | \$ 99,419,455 |
| | | ===== |

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

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- (b) Interest rates shown reflect yields as of March 31, 2007.
- (c) At March 31, 2007, the total market value of the Fund's securities on loan was \$2,595,067 and the total market value of the collateral held by the Fund was \$2,731,370.

See Notes to Financial Statements.

WisdomTree International Dividend Funds 71

Schedule of Investments

WisdomTree Pacific ex-Japan Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| ===== | | |
| COMMON STOCKS - 99.1 | | |
| Australia - 60.5% | | |
| Adelaide Bank Ltd.(a) | 14,445 | \$ 160,454 |
| Adelaide Brighton Ltd.(a) | 71,388 | 197,811 |
| Alesco Corp., Ltd.(a) | 12,484 | 126,065 |
| Alinta Ltd.(a) | 32,676 | 383,289 |
| Alumina Ltd. | 51,092 | 301,718 |
| Amtcor Ltd. | 53,238 | 324,713 |
| AMP Ltd. | 96,145 | 806,999 |
| APN News & Media Ltd.(a) | 35,559 | 168,911 |
| Aristocrat Leisure Ltd.(a) | 16,484 | 218,392 |
| Australia & New Zealand Banking Group Ltd. | 128,072 | 3,072,848 |
| Australian Stock Exchange Ltd. | 8,869 | 315,252 |
| AWB Ltd.(a) | 69,478 | 199,254 |
| AXA Asia Pacific Holdings Ltd. | 47,679 | 278,096 |
| Bank of Queensland Ltd.(a) | 13,101 | 183,309 |
| Bendigo Bank Ltd.(a) | 14,683 | 201,648 |
| BHP Billiton Ltd. | 85,814 | 2,072,120 |
| Billabong International Ltd.(a) | 12,752 | 172,038 |
| BlueScope Steel Ltd. | 64,991 | 551,281 |
| Boom Logistics Ltd. | 23,546 | 67,146 |
| Boral Ltd. | 33,969 | 226,121 |
| Caltex Australia Ltd.(a) | 10,309 | 198,709 |
| Challenger Financial Services Group Ltd. | 54,698 | 210,776 |
| Coca-Cola Amatil Ltd. | 53,925 | 383,357 |
| Cochlear Ltd. | 3,484 | 182,158 |
| Coles Myer Ltd. | 64,803 | 850,706 |
| Commonwealth Bank of Australia | 98,581 | 4,002,637 |
| Computershare Ltd. | 23,084 | 202,336 |
| Corporate Express Australia Ltd.(a) | 29,133 | 148,036 |
| Crane Group Ltd. | 191 | 2,534 |
| CSL Ltd. | 3,354 | 223,184 |
| CSR Ltd. | 62,186 | 171,308 |
| David Jones Ltd.(a) | 62,808 | 230,864 |
| Downer EDI Ltd. | 22,865 | 125,976 |
| Energy Resources of Australia Ltd.(a) | 15,061 | 338,243 |
| Foster's Group Ltd. | 116,860 | 646,675 |
| Futuris Corp., Ltd.(a) | 103,722 | 180,990 |
| GWA International Ltd.(a) | 27,318 | 88,275 |
| Harvey Norman Holdings Ltd. | 45,463 | 173,353 |

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| | | |
|---|---------|------------|
| Hills Industries Ltd.(a) | 34,451 | 153,907 |
| Insurance Australia Group Ltd. | 130,577 | 618,151 |
| John Fairfax Holdings Ltd.(a) | 70,811 | 284,879 |
| Jubilee Mines NL | 32 | 453 |
| Leighton Holdings Ltd. | 12,972 | 351,270 |
| Lend Lease Corp. Ltd. | 26,800 | 432,791 |
| Lion Nathan Ltd. | 32,764 | 233,981 |
| MacArthur Coal Ltd. | 2,767 | 10,595 |
| Macquarie Bank Ltd. | 9,979 | 667,092 |
| MaxiTRANS Industries Ltd. | 81,083 | 45,852 |
| Metcash Ltd.(a) | 42,424 | 168,962 |
| MFS Ltd.(a) | 41,309 | 176,869 |
| Minara Resources Ltd.(a) | 46,166 | 275,611 |
| National Australia Bank Ltd. | 115,797 | 3,779,281 |
| Nufarm Ltd.(a) | 17,407 | 174,372 |
| OneSteel Ltd. | 47,657 | 198,658 |
| Orica Ltd. | 11,625 | 238,068 |
| Origin Energy Ltd. | 30,342 | 220,851 |
| Pacific Brands Ltd. | 81,359 | 201,778 |
| PaperlinX Ltd. | 56,971 | 191,920 |
| Perpetual Ltd.(a) | 2,681 | 168,070 |
| Publishing & Broadcasting Ltd.(a) | 30,805 | 493,983 |
| Qantas Airways Ltd. | 193,249 | 819,610 |
| QBE Insurance Group Ltd. | 33,677 | 858,076 |
| Rinker Group Ltd. | 18,509 | 269,892 |
| Rio Tinto Ltd.(a) | 10,447 | 665,125 |
| Rural Press Ltd. | 16,736 | 183,874 |
| Santos Ltd. | 31,620 | 259,274 |
| Seek Ltd. | 40,399 | 234,982 |
| Seven Network Ltd.(a) | 21,445 | 197,844 |
| Sims Group Ltd.(a) | 10,353 | 195,375 |
| Smorgon Steel Group Ltd. | 87,652 | 144,452 |
| Sonic Healthcare Ltd. | 12,884 | 153,523 |
| St.George Bank Ltd.(a) | 38,440 | 1,087,813 |
| Suncorp-Metway Ltd. | 59,694 | 1,003,055 |
| Symbion Health Ltd. | 58,682 | 172,085 |
| TABCORP Holdings Ltd.(a) | 45,524 | 606,445 |
| Telstra Corp. Ltd.(a) | 841,409 | 3,167,551 |
| Ten Network Holdings Ltd.(a) | 60,887 | 155,433 |
| Toll Holdings Ltd. | 12,235 | 202,623 |
| Transfield Services Ltd.(a) | 23,536 | 226,642 |
| United Group Ltd.(a) | 13,491 | 148,549 |
| Veda Advantage Ltd.(a) | 55,919 | 148,171 |
| Washington H. Soul Pattinson & Co., Ltd. | 21,423 | 156,105 |
| Wesfarmers Ltd. | 41,138 | 1,254,559 |
| West Australian Newspapers Holdings Ltd.(a) | 20,730 | 261,751 |
| Westpac Bankings Corp. | 130,043 | 2,768,205 |
| WHK Group Ltd. | 106,790 | 193,245 |
| Woodside Petroleum Ltd.(a) | 22,708 | 724,431 |
| Woolworths Ltd. | 54,035 | 1,186,901 |
| WorleyParsons Ltd. | 788 | 17,691 |
| | | ----- |
| Total Australia | | 44,938,258 |
| ----- | | |
| Hong Kong - 24.8% | | |
| Bank of East Asia Ltd. | 77,216 | 449,111 |
| Beijing Enterprises Holdings Ltd. | 34,004 | 86,596 |
| BOC Hong Kong (Holdings) Ltd. | 573,391 | 1,389,772 |
| Cathay Pacific Airways Ltd. | 230,000 | 585,136 |
| Cheung Kong (Holdings) Ltd. | 84,015 | 1,063,325 |
| China Merchants Holdings (International) Co., Ltd. | 50,009 | 210,551 |

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| | | |
|--|---------|-----------|
| China Mobile Ltd. | 495,113 | 4,501,747 |
| China Netcom Group Corp., Ltd. | 22,004 | 57,444 |
| China Overseas Land & Investment Ltd. | 110,026 | 138,267 |
| China Power International Development Ltd. | 98,000 | 47,531 |
| China Resources Enterprise, Ltd. | 48,009 | 160,353 |
| China Resources Power Holdings Co. Ltd. | 66,017 | 101,210 |

See Notes to Financial Statements.

72 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree Pacific ex-Japan Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|---------|---------------|
| China Travel International Investment | | |
| Hong Kong Ltd. | 236,052 | \$ 110,259 |
| China Unicom Ltd. | 198,047 | 285,377 |
| CITIC Pacific Ltd. | 123,026 | 454,996 |
| CLP Holdings Ltd. | 155,031 | 1,131,846 |
| CNOOC Ltd. | 628,140 | 550,630 |
| Dah Sing Banking Group Ltd. | 35,204 | 78,749 |
| Denway Motors Ltd. | 220,052 | 96,027 |
| Fubon Bank (Hong Kong) Ltd. | 106,000 | 61,449 |
| Guangdong Investment Ltd. | 168,039 | 89,672 |
| Guangzhou Investment Co., Ltd. | 88,022 | 21,627 |
| Hang Seng Bank Ltd. | 123,627 | 1,756,099 |
| Henderson Investment Ltd. (a) | 112,017 | 229,073 |
| Hong Kong & China Gas Co., Ltd. (The) | 53,009 | 118,442 |
| Hong Kong Aircraft Engineering Co., Ltd. | 4,399 | 66,991 |
| Hong Kong Exchanges and Clearing Ltd. | 24,504 | 238,792 |
| Hongkong & Shanghai Hotels Ltd. (The) | 59,006 | 93,180 |
| Hongkong Electric Holdings Ltd. | 104,525 | 536,386 |
| Hopewell Holdings Ltd. | 54,006 | 210,101 |
| Hung Hing Printing Group Ltd. | 98,017 | 55,442 |
| Industrial & Commercial Bank of China Ltd. | 67,015 | 146,650 |
| Liu Chong Hing Bank Ltd. | 22,000 | 58,137 |
| Liu CITIC International Financial Holdings Ltd. | 154,039 | 133,454 |
| MTR Corp. | 170,030 | 425,605 |
| New World Development Co., Ltd. | 171,022 | 387,818 |
| Oriental Press Group Ltd. | 592,047 | 110,617 |
| PCCW Ltd. | 429,054 | 257,512 |
| Poly Hong Kong Investment Ltd. | 682,000 | 184,153 |
| Raymond Industrial Ltd. | 397,000 | 86,876 |
| Shanghai Industrial Holdings Ltd. | 49,006 | 113,135 |
| Shaw Brothers (Hong Kong) Ltd. | 33,006 | 60,063 |
| Shell Electric Manufacturing Co., Ltd. | 27,000 | 9,847 |
| Shun TAK Holdings Ltd. | 52,004 | 69,079 |
| Singamas Container Holdings Ltd. | 192,000 | 108,110 |
| Sino Land Co. Ltd. | 160,022 | 344,444 |
| Television Broadcasts Ltd. | 11,002 | 68,778 |
| Tianjin Development Holdings Ltd. | 52,000 | 39,328 |
| Vitasoy International Holdings Ltd. | 118,000 | 49,530 |

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| | | |
|--|---------|------------|
| Wharf (Holdings) Ltd. (The) | 146,017 | 541,895 |
| Wing Hang Bank Ltd. | 11,002 | 135,444 |
| Wing Lung Bank Ltd. | 11,004 | 121,387 |
| | | ----- |
| Total Hong Kong | | 18,428,043 |
| ----- | | |
| New Zealand - 3.3% | | |
| Air New Zealand Ltd. | 69,423 | 116,152 |
| Auckland International Airport Ltd. | 83,208 | 143,380 |
| CanWest MediaWorks (NZ) Ltd. | 15,598 | 24,536 |
| Contact Energy Ltd. | 25,450 | 167,592 |
| Fisher & Paykel Appliances Holdings Ltd. | 17,994 | 47,217 |
| Fletcher Building Ltd. | 43,097 | 338,958 |
| Freightways Ltd. | 9,437 | 29,351 |
| Hallenstein Glasson Holdings Ltd. | 6,752 | 24,187 |
| Infratil Ltd. | 9,031 | 36,289 |
| Mainfreight Ltd. | 2,615 | 13,649 |
| New Zealand Refining Co., Ltd. (The) | 24,892 | 109,456 |
| Nuplex Industries Ltd. | 8,580 | 45,090 |
| Port of Tauranga Ltd. | 8,231 | 35,900 |
| Pumpkin Patch Ltd. | 5,444 | 16,854 |
| Ryman Healthcare Ltd. | 53,417 | 86,317 |
| Sanford Ltd. | 23,012 | 79,635 |
| Telecom Corp. of New Zealand Ltd. (a) | 277,674 | 939,080 |
| Tourism Holdings Ltd. | 10,122 | 16,790 |
| Vector Ltd. | 36,713 | 78,224 |
| Warehouse Group Ltd. (The) | 21,158 | 102,114 |
| | | ----- |
| Total New Zealand | | 2,450,771 |
| ----- | | |
| Singapore - 10.5% | | |
| Ascott Group Ltd. (The) | 25,314 | 28,508 |
| Cerebos Pacific Ltd. | 11,000 | 24,052 |
| City Developments Ltd. | 11,000 | 105,769 |
| ComfortDelgro Corp., Ltd. | 88,000 | 115,332 |
| Cosco Corp. (Singapore) Ltd. | 33,000 | 62,375 |
| Creative Technology Ltd. | 4,400 | 28,253 |
| DBS Group Holdings Ltd. | 78,000 | 1,099,315 |
| DeLong Holdings Ltd. | 351,000 | 56,635 |
| Fraser and Neave Ltd. | 48,070 | 161,457 |
| Great Eastern Holdings Ltd. | 12,000 | 155,690 |
| Guocoland Ltd. | 22,000 | 60,854 |
| Hong Leong Asia Ltd. | 31,000 | 39,199 |
| Hotel Plaza Ltd. | 32,000 | 48,683 |
| Hotel Properties Ltd. | 21,000 | 70,535 |
| Jardine Cycle & Carriage Ltd. | 10,000 | 78,372 |
| Jaya Holdings Ltd. | 44,000 | 42,018 |
| Keppel Corp. Ltd. | 14,000 | 175,184 |
| Keppel Land Ltd. | 11,000 | 68,822 |
| Keppel Telecommunications & Transportation Ltd. | 22,000 | 34,773 |
| Labroy Marine Ltd. | 33,000 | 44,554 |
| MobileOne Ltd. | 66,000 | 95,192 |
| Oversea-Chinese Banking Corp. Ltd. | 129,000 | 764,621 |
| Parkway Holdings Ltd. | 33,000 | 71,286 |
| Petra Foods Ltd. | 33,000 | 36,512 |
| Raffles Education Corp., Ltd. | 23,000 | 34,688 |
| SBS Transit Ltd. | 16,500 | 31,296 |
| SembCorp Industries Ltd. | 44,000 | 147,787 |
| SembCorp Marine Ltd. | 52,000 | 120,548 |
| SIA Engineering Co., Ltd. | 31,000 | 95,956 |
| Singapore Airlines Ltd. | 43,000 | 470,100 |

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| | | |
|--|---------|-----------|
| Singapore Airport Terminal Services Ltd. | 44,000 | 79,689 |
| Singapore Exchange Ltd. | 22,000 | 94,903 |
| Singapore Petroleum Co., Ltd. | 11,000 | 35,063 |
| Singapore Post Ltd. | 121,000 | 88,455 |
| Singapore Press Holdings Ltd. | 75,000 | 217,334 |
| Singapore Technologies Engineering Ltd. | 77,000 | 168,361 |
| Singapore Telecommunications Ltd. | 564,450 | 1,219,307 |
| SMRT Corp. Ltd. | 99,000 | 97,148 |
| StarHub Ltd. | 87,000 | 163,297 |
| Straits Trading Co., Ltd. | 17,000 | 46,351 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 73

Schedule of Investments (concluded)

WisdomTree Pacific ex-Japan Total Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|-----------|-------------------|
| Unisteel Technology Ltd. | 21,000 | \$ 40,661 |
| United Engineers Ltd. | 24,000 | 50,896 |
| United Overseas Bank Ltd. | 69,000 | 954,294 |
| UOB Kay Hian Holdings Ltd. | 44,000 | 44,626 |
| Venture Corp., Ltd. | 10,000 | 96,154 |
| WBL Corp., Ltd. | 11,000 | 33,469 |
| Wing Tai Holdings Ltd. | 22,000 | 46,075 |
| Total Singapore | | 7,844,449 |
| TOTAL COMMON STOCKS (Cost: \$67,460,237) | | 73,661,521 |
| RIGHTS* - 0.0% | | |
| Australia - 0.0% | | |
| Suncorp-Metway Ltd., expiring 4/05/07 (Cost: \$0) | 41,725 | -- |
| TOTAL LONG-TERM INVESTMENTS (Cost: \$67,460,237) | | 73,661,521 |
| INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED - 15.7% | | |
| MONEY MARKET FUNDS (b) - 15.7% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 3,408,711 | 3,408,711 |
| UBS Private Money Market Fund LLC, 5.26% | 8,250,423 | 8,250,423 |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED (Cost: \$11,659,134) (c) | | 11,659,134 |
| TOTAL INVESTMENTS IN SECURITIES - 114.8% (Cost: \$79,119,371) | | 85,320,655 |

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| | |
|--|---------------|
| Liabilities in Excess of Foreign Currency and Other Assets - (14.8)% | (10,991,159) |
| | ----- |
| NET ASSETS - 100.0% | \$ 74,329,496 |
| | ----- |

* Non-income producing security.

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

(b) Interest rates shown reflect yields as of March 31, 2007.

(c) At March 31, 2007, the total market value of the Fund's securities on loan was \$11,048,674 and the total market value of the collateral held by the Fund was \$11,659,134.

See Notes to Financial Statements.

74 WisdomTree International Dividend Funds

Schedule of Investments

WisdomTree Pacific ex-Japan High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|---------|---------------|
| ----- | | |
| COMMON STOCKS - 98.7% | | |
| Australia - 87.8% | | |
| Adelaide Bank Ltd. (a) | 36,859 | \$ 409,427 |
| Adelaide Brighton Ltd. (a) | 177,471 | 491,759 |
| Alesco Corp., Ltd. (a) | 37,014 | 373,772 |
| Alinta Ltd. (a) | 114,528 | 1,343,411 |
| Amcor Ltd. | 180,764 | 1,102,528 |
| Austereo Group Ltd. | 197,264 | 326,687 |
| Australia & New Zealand Banking Group Ltd. | 291,681 | 6,998,342 |
| Australian Pharmaceutical Industries Ltd. (a) | 145,241 | 246,399 |
| AWB Ltd. (a) | 154,254 | 442,380 |
| BlueScope Steel Ltd. | 242,016 | 2,052,881 |
| Bradken Ltd. (a) | 19,125 | 136,116 |
| Coca-Cola Amatil Ltd. | 182,038 | 1,294,123 |
| Colorado Group Ltd. (a) | 14,525 | 50,926 |
| Commonwealth Bank of Australia | 180,480 | 7,327,945 |
| Consolidated Minerals Ltd. (a) | 152,749 | 308,496 |
| Crane Group Ltd. (a) | 28,636 | 379,853 |
| CSR Ltd. | 182,328 | 502,271 |
| David Jones Ltd. (a) | 177,237 | 651,473 |
| Flight Centre Ltd. (a) | 41,360 | 547,299 |
| Futuris Corp., Ltd. (a) | 197,000 | 343,756 |
| Great Southern Plantations Ltd. (a) | 103,655 | 169,150 |
| GUD Holdings Ltd. (a) | 45,069 | 300,374 |
| Gunns Ltd. (a) | 129,118 | 325,441 |
| GWA International Ltd. (a) | 130,118 | 420,463 |
| Hills Industries Ltd. (a) | 87,507 | 390,930 |
| Insurance Australia Group Ltd. | 406,468 | 1,924,219 |
| IWL Ltd. | 11,869 | 47,079 |
| John Fairfax Holdings Ltd. (a) | 252,052 | 1,014,028 |

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| | | |
|---|-----------|------------|
| Jubilee Mines NL(a) | 64,268 | 909,618 |
| Just Group Ltd.(a) | 97,057 | 326,959 |
| Lend Lease Corp. Ltd. | 90,487 | 1,461,267 |
| Lion Nathan Ltd. | 117,537 | 839,378 |
| MacArthur Coal Ltd.(a) | 99,665 | 381,638 |
| McGuigan Simeon Wines Ltd. | 32,873 | 77,810 |
| Mortgage Choice Ltd. | 114,392 | 282,779 |
| National Australia Bank Ltd. | 219,577 | 7,166,363 |
| New Hope Corp. Ltd. | 290,151 | 357,458 |
| Oakton Ltd. | 14,888 | 53,521 |
| Pacific Brands Ltd. | 245,286 | 608,333 |
| Perpetual Ltd.(a) | 10,281 | 644,507 |
| Prime Television Ltd. | 54,659 | 163,378 |
| Programmed Maintenance Services Ltd. | 48,085 | 200,054 |
| Qantas Airways Ltd. | 660,923 | 2,803,114 |
| Repcorp., Ltd.(a) | 171,431 | 235,434 |
| Ridley Corp., Ltd.(a) | 99,870 | 91,168 |
| Rural Press Ltd. | 43,944 | 482,802 |
| Salmat Ltd.(a) | 28,779 | 92,996 |
| Sims Group Ltd.(a) | 40,278 | 760,101 |
| Skilled Group Ltd. | 18,326 | 80,093 |
| Smorgon Steel Group Ltd. | 388,266 | 639,868 |
| Southern Cross Broadcasting Australia Ltd.(a) | 34,853 | 467,389 |
| Spotless Group Ltd.(a) | 87,446 | 327,078 |
| St.George Bank Ltd.(a) | 115,395 | 3,265,560 |
| STW Communications Group Ltd.(a) | 105,122 | 265,808 |
| Suncorp-Metway Ltd.(a) | 191,013 | 3,209,644 |
| Sunland Group Ltd.(a) | 139,296 | 378,102 |
| TABCORP Holdings Ltd.(a) | 141,755 | 1,888,381 |
| Telstra Corp. Ltd.(a) | 1,884,258 | 7,093,440 |
| Ten Network Holdings Ltd.(a) | 181,739 | 463,944 |
| Veda Advantage Ltd. | 19,603 | 51,943 |
| Wesfarmers Ltd. | 107,610 | 3,281,709 |
| West Australian Newspapers Holdings Ltd.(a) | 72,174 | 911,319 |
| Westpac Banking Corp. | 299,598 | 6,377,495 |
| | | ----- |
| Total Australia | | 76,561,979 |
| ----- | | |
| Hong Kong - 0.5% | | |
| Fubon Bank (Hong Kong) Ltd. | 214,208 | 124,179 |
| Hung Hing Printing Group Ltd. | 124,130 | 70,212 |
| Oriental Press Group Ltd. | 1,209,146 | 225,915 |
| | | ----- |
| Total Hong Kong | | 420,306 |
| ----- | | |
| New Zealand - 7.8% | | |
| Air New Zealand Ltd. | 385,769 | 645,430 |
| Auckland International Airport Ltd. | 342,529 | 590,229 |
| CanWest MediaWorks (NZ) Ltd. | 46,123 | 72,551 |
| Fisher & Paykel Appliances Holdings Ltd. | 108,327 | 284,256 |
| Fletcher Building Ltd. | 110,620 | 870,027 |
| Freightways Ltd. | 27,842 | 86,596 |
| New Zealand Refining Co., Ltd. (The) | 90,556 | 398,197 |
| Nuplex Industries Ltd. | 17,033 | 89,513 |
| Sanford Ltd. | 20,950 | 72,500 |
| Sky City Entertainment Group Ltd. | 133,648 | 446,257 |
| Telecom Corp. of New Zealand Ltd. | 799,324 | 2,703,276 |
| Warehouse Group Ltd. (The) | 125,680 | 606,563 |
| | | ----- |
| Total New Zealand | | 6,865,395 |

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Singapore - 2.6%

| | | |
|----------------------------|---------|---------|
| Jaya Holdings Ltd. | 295,000 | 281,711 |
| MobileOne Ltd. | 297,000 | 428,365 |
| Robinson & Co., Ltd. | 23,510 | 78,965 |
| SMRT Corp. Ltd. | 485,436 | 476,356 |
| StarHub Ltd. | 342,857 | 643,534 |
| UOB-Kay Hian Holdings Ltd. | 336,000 | 340,780 |

| | | |
|-----------------|--|-----------|
| Total Singapore | | 2,249,711 |
|-----------------|--|-----------|

TOTAL COMMON STOCKS (Cost: \$79,473,033) 86,097,391
=====

RIGHTS* - 0.0%

Australia - 0.0%

| | | |
|---|---------|----|
| Suncorp-Metway Ltd., expiring on 4/05/07 (Cost: \$0) | 128,084 | -- |
|---|---------|----|

=====

| | | |
|---|--|------------|
| TOTAL LONG-TERM INVESTMENTS (Cost: \$79,473,033) | | 86,097,391 |
|---|--|------------|

=====

See Notes to Financial Statements.

WisdomTree International Dividend Funds 75

Schedule of Investments (concluded)

WisdomTree Pacific ex-Japan High-Yielding Equity Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|------------|---------------|
| ----- | | |
| INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED - 25.6% | | |
| MONEY MARKET FUNDS(b) - 25.6% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 3,519,887 | \$ 3,519,887 |
| UBS Private Money Market Fund LLC, 5.26% | 18,801,254 | 18,801,254 |
| ----- | | |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED (Cost: \$22,321,141) (c) | | 22,321,141 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 124.3% | | |
| (Cost: \$101,794,174) | | 108,418,532 |
| Liabilities in Excess of Foreign Currency and Other Assets - (24.3)% | | (21,213,166) |
| ----- | | |
| NET ASSETS - 100.0% | | \$ 87,205,366 |
| ===== | | |

* Non-income producing security.

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- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Interest rates shown reflect yields as of March 31, 2007.
- (c) At March 31, 2007, the total market value of the Fund's securities on loan was \$21,124,419 and the total market value of the collateral held by the Fund was \$22,321,141.

See Notes to Financial Statements.

76 WisdomTree International Dividend Funds

Schedule of Investments

WisdomTree International LargeCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| ===== | | |
| COMMON STOCKS - 99.5% | | |
| Australia - 6.6% | | |
| AMP Ltd. | 22,895 | \$ 192,171 |
| Australia & New Zealand Banking Group Ltd. | 28,931 | 694,145 |
| BHP Billiton Ltd. | 19,340 | 466,996 |
| Commonwealth Bank of Australia | 22,366 | 908,116 |
| Macquarie Bank Ltd. | 2,361 | 157,832 |
| National Australia Bank Ltd. | 26,124 | 852,612 |
| QBE Insurance Group Ltd. | 8,017 | 204,270 |
| Rinker Group Ltd. | 4,408 | 64,276 |
| Rio Tinto Ltd. (a) | 2,305 | 146,752 |
| St. George Bank Ltd. (a) | 9,139 | 258,624 |
| Telstra Corp. Ltd. | 196,918 | 741,314 |
| Westpac Banking Corp. | 29,367 | 625,131 |
| Woodside Petroleum Ltd. | 5,395 | 172,111 |
| Woolworths Ltd. | 12,868 | 282,651 |
| | | ----- |
| Total Australia | | 5,767,001 |
| ----- | | |
| Austria - 0.4% | | |
| Bank Austria Creditanstalt AG | 965 | 178,053 |
| Erste Bank der oesterreichischen Sparkassen AG | 868 | 67,362 |
| OMV AG | 826 | 51,843 |
| Telekom Austria AG | 1,689 | 42,066 |
| | | ----- |
| Total Austria | | 339,324 |
| ----- | | |
| Belgium - 2.2% | | |
| Belgacom S.A. | 5,719 | 253,127 |
| Dexia N.V. | 8,691 | 258,452 |
| Fortis N.V. | 19,115 | 869,962 |
| InBev N.V. | 2,039 | 146,703 |
| KBC Groep N.V. | 2,851 | 353,363 |
| | | ----- |
| Total Belgium | | 1,881,607 |
| ----- | | |
| Denmark - 0.6% | | |
| Danske Bank A/S | 7,121 | 330,124 |
| Novo Nordisk A/S Class B | 2,355 | 214,144 |

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| | | |
|---------------------------------------|--------|------------|
| Total Denmark | | 544,268 |
| ----- | | |
| Finland - 1.3% | | |
| Fortum Oyj | 14,235 | 413,655 |
| Nokia Oyj | 24,512 | 562,200 |
| UPM-Kymmene Corp. (a) | 6,335 | 160,814 |
| Total Finland | | 1,136,669 |
| ----- | | |
| France - 14.8% | | |
| Accor S.A. | 1,871 | 178,176 |
| Assurances Generales de France | 1,790 | 298,726 |
| AXA S.A. | 23,008 | 972,104 |
| BNP Paribas | 8,621 | 897,296 |
| Bouygues S.A. | 2,459 | 189,360 |
| Carrefour S.A. | 5,923 | 431,671 |
| Christian Dior S.A. | 952 | 115,320 |
| Cie de Saint-Gobain S.A. | 2,865 | 279,052 |
| CNP Assurances S.A. | 1,050 | 121,852 |
| Credit Agricole S.A. | 7,631 | 296,512 |
| France Telecom S.A. | 54,705 | 1,439,664 |
| Gaz de France | 4,550 | 210,411 |
| Groupe Danone | 1,878 | 305,738 |
| Lafarge S.A. | 1,571 | 246,118 |
| Lagardere SCA | 1,895 | 145,399 |
| L'Air Liquide S.A. | 1,035 | 251,438 |
| L'Oreal S.A. | 3,653 | 397,428 |
| LVMH Moet Hennessy Louis Vuitton S.A. | 2,840 | 313,968 |
| Natixis | 3,080 | 74,660 |
| Peugeot S.A. | 2,413 | 169,469 |
| PPR S.A. | 1,399 | 222,933 |
| Renault S.A. | 3,255 | 379,345 |
| Schneider Electric S.A. | 2,287 | 289,304 |
| Societe Generale | 4,214 | 725,697 |
| Suez S.A. | 15,663 | 823,151 |
| TOTAL S.A. | 28,641 | 1,999,681 |
| Veolia Environnement S.A. | 2,165 | 160,409 |
| VINCI S.A. | 2,137 | 330,038 |
| Vivendi S.A. | 16,190 | 655,591 |
| Total France | | 12,920,511 |
| ----- | | |
| Germany - 8.2% | | |
| adidas AG | 462 | 25,172 |
| Allianz SE | 2,855 | 584,165 |
| BASF AG | 4,198 | 470,970 |
| Bayer AG | 5,409 | 344,457 |
| Bayerische Motoren Werke AG | 2,627 | 154,459 |
| Beiersdorf AG | 966 | 65,645 |
| Commerzbank AG | 3,378 | 148,928 |
| Continental AG | 448 | 57,703 |
| DaimlerChrysler AG | 9,946 | 812,914 |
| Deutsche Bank AG | 2,543 | 341,355 |
| Deutsche Boerse AG | 545 | 124,419 |
| Deutsche Post AG | 10,684 | 322,271 |
| Deutsche Postbank AG | 938 | 81,497 |
| Deutsche Telekom AG | 66,984 | 1,103,872 |
| E.ON AG | 5,836 | 790,687 |
| Metro AG | 1,941 | 136,965 |
| Muenchener Ruckversicherungs AG | 1,766 | 297,636 |
| RWE AG | 3,785 | 398,991 |

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| | | |
|---------------------------------------|---------|-----------|
| Siemens AG | 4,620 | 492,115 |
| ThyssenKrupp AG | 3,659 | 180,410 |
| Volkswagen AG | 1,568 | 234,815 |
| | | ----- |
| Total Germany | | 7,169,446 |
| ----- | | |
| Hong Kong - 3.2% | | |
| BOC Hong Kong (Holdings) Ltd. | 126,471 | 306,538 |
| Cheung Kong (Holdings) Ltd. | 13,052 | 165,191 |
| China Mobile Ltd. | 112,419 | 1,022,154 |
| China Unicom Ltd. | 52,110 | 75,088 |
| CLP Holdings Ltd. | 29,110 | 212,525 |
| CNOOC Ltd. | 140,529 | 123,188 |
| Hang Seng Bank Ltd. | 26,695 | 379,198 |
| Hong Kong & China Gas Co., Ltd. (The) | 14,052 | 31,398 |
| Hutchison Whampoa Ltd. | 28,110 | 270,335 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 77

Schedule of Investments (continued)

WisdomTree International LargeCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|-------------------------------------|---------|---------------|
| ----- | | |
| MTR Corp. | 28,110 | \$ 70,363 |
| Sun Hung Kai Properties Ltd. | 16,052 | 185,699 |
| | | ----- |
| Total Hong Kong | | 2,841,677 |
| ----- | | |
| Ireland - 0.6% | | |
| Allied Irish Banks PLC | 8,341 | 246,489 |
| Anglo Irish Bank Corp. PLC | 2,025 | 43,129 |
| Bank of Ireland | 8,537 | 183,188 |
| CRH PLC | 2,109 | 89,781 |
| | | ----- |
| Total Ireland | | 562,587 |
| ----- | | |
| Italy - 7.0% | | |
| Assicurazioni Generali SpA | 5,115 | 216,793 |
| Autostrade SpA | 2,039 | 65,141 |
| Banca Intesa SpA | 118,333 | 895,496 |
| Banca Monte dei Paschi di Siena SpA | 13,371 | 83,476 |
| Capitalia SpA | 21,682 | 195,251 |
| Enel SpA | 87,250 | 930,305 |
| Eni SpA | 62,151 | 2,015,359 |
| Luxottica Group SpA | 1,324 | 42,070 |
| Mediobanca SpA | 6,281 | 139,377 |
| Telecom Italia SpA | 232,873 | 661,826 |
| UniCredito Italiano SpA | 90,577 | 859,073 |
| | | ----- |
| Total Italy | | 6,104,167 |
| ----- | | |
| Japan - 6.8% | | |

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| | | |
|--|--------|--------------------|
| Astellas Pharma, Inc. | 2,700 | 116,163 |
| Bridgestone Corp. | 1,400 | 27,923 |
| Canon Inc. | 4,200 | 225,162 |
| Chubu Electric Power Co., Inc. | 4,200 | 144,061 |
| Chugai Pharmaceutical Co., Ltd. | 2,600 | 65,619 |
| Daiwa Securities Group, Inc. | 2,000 | 24,103 |
| DENSO CORP. | 2,800 | 103,866 |
| East Japan Railway Co. | 14 | 108,846 |
| Eisai Co., Ltd. | 2,300 | 110,057 |
| Fanuc Ltd. | 1,200 | 111,488 |
| Fuji Photo Film Co., Ltd. | 1,400 | 57,150 |
| Hitachi Ltd. | 14,000 | 108,372 |
| Honda Motor Co., Ltd. | 5,600 | 194,927 |
| Hoya Corp. | 1,100 | 36,426 |
| Japan Tobacco, Inc. | 18 | 88,266 |
| JFE Holdings, Inc. | 1,400 | 82,642 |
| Kansai Electric Power Co., Inc. (The) | 4,200 | 120,584 |
| Kao Corp. | 2,000 | 58,437 |
| Komatsu Ltd. | 4,400 | 92,416 |
| Kyocera Corp. | 1,200 | 112,911 |
| Kyushu Electric Power Co., Inc. | 2,800 | 79,441 |
| Matsushita Electric Industrial Co., Ltd. | 2,000 | 40,229 |
| Mitsubishi Corp. | 4,300 | 99,602 |
| Mitsubishi Electric Corp. | 12,000 | 123,379 |
| Mitsubishi Estate Co., Ltd. | 1,000 | 32,776 |
| Mitsubishi UFJ Financial Group, Inc. | 23 | 259,073 |
| Mitsui & Co., Ltd. | 2,000 | 37,264 |
| Mitsui Fudosan Co., Ltd. | 1,000 | 29,303 |
| Mizuho Trust & Banking Co., Ltd. | 17,000 | 37,578 |
| NEC Corp. | 4,000 | 21,410 |
| Nikko Cordial Corp. | 7,000 | 99,776 |
| Nippon Steel Corp. | 15,000 | 105,187 |
| Nippon Telegraph & Telephone Corp. | 45 | 237,434 |
| Nissan Motor Co., Ltd. | 22,400 | 239,604 |
| Nomura Holdings, Inc. | 4,200 | 87,326 |
| NTT DoCoMo, Inc. | 208 | 384,027 |
| Sharp Corp. | 2,000 | 38,450 |
| SOFTBANK CORP. | 1,400 | 35,926 |
| Sony Corp. | 800 | 40,584 |
| Sumitomo Chemical Co., Ltd. | 13,000 | 97,989 |
| Sumitomo Corp. | 5,600 | 100,546 |
| Sumitomo Electric Industries Ltd. | 1,400 | 21,248 |
| Sumitomo Metal Industries Ltd. | 17,000 | 87,682 |
| Sumitomo Realty & Development Co., Ltd. | 1,000 | 37,857 |
| Sumitomo Trust & Banking Co., Ltd. (The) | 6,000 | 62,452 |
| Suzuki Motor Corp. | 1,400 | 36,282 |
| T&D Holdings, Inc. | 700 | 48,198 |
| Takeda Pharmaceutical Co., Ltd. | 3,700 | 242,227 |
| Tohoku Electric Power Co., Inc. | 2,800 | 70,904 |
| Tokyo Electric Power Co., Inc. (The) | 7,000 | 238,916 |
| Tokyo Electron Ltd. | 300 | 20,936 |
| Tokyo Gas Co., Ltd. | 14,000 | 77,900 |
| Toshiba Corp. | 14,000 | 93,314 |
| Toyota Motor Corp. | 11,200 | 716,156 |
| Yahoo Japan Corp. | 16 | 5,508 |
| Total Japan | | ----- 5,975,903 |
| Netherlands - 4.6% | | |
| ABN AMRO Holding N.V. | 23,263 | 997,742 |
| AEGON N.V. | 14,487 | 287,723 |
| Akzo Nobel N.V. | 2,123 | 160,660 |

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| | | |
|--|--------|-----------|
| European Aeronautic Defence & Space Co. EADS N.V. | 7,127 | 220,291 |
| Heineken N.V. | 1,619 | 84,395 |
| ING Groep N.V. | 21,962 | 925,279 |
| Koninklijke Philips Electronics N.V. | 6,314 | 240,296 |
| Royal KPN N.V. | 28,504 | 442,417 |
| STMicroelectronics N.V. | 3,531 | 67,731 |
| TNT N.V. | 2,739 | 125,168 |
| Unilever N.V. | 15,854 | 460,068 |
| | | ----- |
| Total Netherlands | | 4,011,770 |
| ----- | | |
| Norway - 1.1% | | |
| DnB NOR ASA | 15,457 | 217,266 |
| Norsk Hydro ASA | 8,426 | 278,147 |
| Statoil ASA | 11,092 | 300,737 |
| Telenor ASA | 8,426 | 149,081 |
| | | ----- |
| Total Norway | | 945,231 |
| ----- | | |
| Portugal - 0.4% | | |
| EDP-Energias de Portugal, S.A. | 33,964 | 181,749 |
| Portugal Telecom, SGPS, S.A. | 15,050 | 200,939 |
| | | ----- |
| Total Portugal | | 382,688 |
| ----- | | |

See Notes to Financial Statements.

78 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree International LargeCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|---------|---------------|
| ----- | | |
| Singapore - 1.2% | | |
| DBS Group Holdings Ltd. | 16,000 | \$ 225,501 |
| Oversea-Chinese Banking Corp. Ltd. | 59,000 | 349,710 |
| Singapore Telecommunications Ltd. | 126,500 | 273,261 |
| United Overseas Bank Ltd. | 15,000 | 207,455 |
| | | ----- |
| Total Singapore | | 1,055,927 |
| ----- | | |
| Spain - 5.6% | | |
| Abertis Infraestructuras S.A. | 3,799 | 121,622 |
| ACS, Actividades Construcción y Servicios, S.A. | 1,302 | 78,772 |
| Altadis, S.A. | 1,815 | 116,139 |
| Banco Bilbao Vizcaya Argentaria, Chile, S.A. | 28,973 | 708,869 |
| Banco Popular Espanol, S.A. | 10,198 | 209,599 |
| Banco Santander Central Hispano S.A. | 60,358 | 1,073,417 |
| Cia Espanola De Petroleos, S.A. (a) | 1,633 | 140,317 |
| Endesa S.A. | 8,243 | 444,174 |
| Gas Natural SDG, S.A. | 3,813 | 178,410 |
| Grupo Ferrovial S.A. | 532 | 53,644 |

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| | | |
|---|---------|-----------|
| Iberdrola, S.A. (a) | 7,807 | 367,783 |
| Inditex S.A. | 1,554 | 96,252 |
| Repsol YPF, S.A. | 8,663 | 291,061 |
| Telefonica S.A. | 44,230 | 971,467 |
| Union Fenosa, S.A. | 1,731 | 93,021 |
| | | ----- |
| Total Spain | | 4,944,547 |
| ----- | | |
| Sweden - 2.9% | | |
| AB Volvo Class B | 2,810 | 235,498 |
| Atlas Copco AB Class A | 8,210 | 271,478 |
| H&M Hennes & Mauritz AB Class B | 7,021 | 402,281 |
| Nordea Bank AB | 28,110 | 446,725 |
| Sandvik AB | 3,600 | 63,625 |
| Skandinaviska Enskilda Banken AB(a) | 5,621 | 179,059 |
| Svenska Handelsbanken AB Class A | 5,621 | 166,240 |
| Swedbank AB Class A | 5,621 | 195,883 |
| Telefonaktiebolaget LM Ericsson Class B | 76,262 | 279,348 |
| TeliaSonera AB | 35,131 | 301,684 |
| | | ----- |
| Total Sweden | | 2,541,821 |
| ----- | | |
| Switzerland - 5.0% | | |
| Adecco S.A. | 630 | 39,814 |
| Credit Suisse Group | 9,298 | 664,143 |
| Holcim Ltd. | 1,050 | 104,673 |
| Nestle S.A | 2,690 | 1,042,794 |
| Novartis AG | 14,317 | 817,411 |
| Roche Holding AG | 2,558 | 450,500 |
| Swiss Reinsurance Co. | 2,641 | 240,130 |
| Swisscom AG | 715 | 257,261 |
| UBS AG | 13,272 | 784,927 |
| | | ----- |
| Total Switzerland | | 4,401,653 |
| ----- | | |
| United Kingdom - 27.0% | | |
| Anglo American PLC | 10,383 | 545,162 |
| Associated British Foods PLC | 5,509 | 93,356 |
| AstraZeneca PLC | 11,403 | 611,466 |
| Aviva PLC | 25,802 | 378,791 |
| BAE SYSTEMS PLC | 24,407 | 220,205 |
| Barclays PLC | 82,371 | 1,164,836 |
| BG Group PLC | 9,270 | 133,272 |
| BHP Billiton PLC | 12,075 | 268,332 |
| BP PLC | 188,917 | 2,045,339 |
| British American Tobacco PLC | 21,682 | 675,738 |
| British Sky Broadcasting PLC | 10,712 | 118,496 |
| BT Group PLC | 118,201 | 704,194 |
| Cadbury Schweppes PLC | 15,304 | 195,708 |
| Centrica PLC | 36,911 | 279,808 |
| Diageo PLC | 28,742 | 580,361 |
| GlaxoSmithKline PLC | 52,166 | 1,429,351 |
| HBOS PLC | 44,874 | 921,502 |
| HSBC Holdings PLC | 138,707 | 2,419,911 |
| Imperial Tobacco Group PLC | 6,932 | 309,311 |
| Legal & General Group PLC | 101,151 | 315,444 |
| Lloyds TSB Group PLC | 112,319 | 1,233,662 |
| Man Group PLC | 9,721 | 105,818 |
| Marks & Spencer Group PLC | 10,540 | 139,850 |
| National Grid PLC | 35,459 | 554,641 |
| Old Mutual PLC | 50,770 | 163,407 |
| Prudential PLC | 18,849 | 265,256 |

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| | | |
|--|-----------|------------|
| Reckitt Benckiser PLC | 3,944 | 204,683 |
| Reed Elsevier PLC | 10,456 | 124,585 |
| Rio Tinto PLC | 5,040 | 286,869 |
| Royal Bank of Scotland Group (The) PLC | 33,257 | 1,294,136 |
| Royal Dutch Shell PLC Class A | 37,387 | 1,239,216 |
| Royal Dutch Shell PLC Class B | 26,239 | 870,254 |
| SABMiller PLC | 8,859 | 193,738 |
| Scottish & Southern Energy PLC | 10,198 | 308,228 |
| Scottish Power PLC | 19,101 | 299,710 |
| Shire PLC | 644 | 13,250 |
| Standard Chartered PLC | 9,988 | 286,797 |
| Tesco PLC | 56,275 | 490,341 |
| Unilever PLC | 14,179 | 425,771 |
| Vodafone Group PLC | 553,601 | 1,471,267 |
| Wolseley PLC | 3,771 | 88,089 |
| WPP Group PLC | 4,662 | 70,407 |
| Xstrata PLC | 1,605 | 82,225 |
| | | ----- |
| Total United Kingdom | | 23,622,783 |
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$79,923,032) | | 87,149,580 |
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED - 2.1% | | |
| ===== | | |
| MONEY MARKET FUNDS (b) - 2.1% | | |
| | | |
| UBS Enhanced Yield Portfolio, 5.25% | 575,854 | 575,854 |
| UBS Private Money Market Fund LLC, 5.26% | 1,264,981 | 1,264,981 |
| | | ----- |
| TOTAL INVESTMENTS OF CASH | | |
| COLLATERAL FOR SECURITIES LOANED | | |
| (Cost: \$1,840,835) (c) | | 1,840,835 |
| ===== | | |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 79

Schedule of Investments (concluded)

WisdomTree International LargeCap Dividend Fund

March 31, 2007

| | | |
|---|--------|---------------|
| Investments | Shares | U.S. \$ Value |
| ----- | | |
| TOTAL INVESTMENTS IN SECURITIES - 101.6% | | |
| (Cost: \$81,763,867) | | \$ 88,990,415 |
| Liabilities in Excess of Foreign Currency and Other | | |
| Assets - (1.6)% | | (1,421,601) |
| | | ----- |
| NET ASSETS - 100.0% | | \$ 87,568,814 |
| ===== | | |

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

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- (b) Interest rates shown reflect yields as of March 31, 2007.
- (c) At March 31, 2007, the total market value of the Fund's securities on loan was \$1,037,367 and the total market value of the collateral held by the Fund was \$1,840,835.

See Notes to Financial Statements.

80 WisdomTree International Dividend Funds

Schedule of Investments

WisdomTree International Dividend Top 100 Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|-----------|---------------|
| ===== | | |
| COMMON STOCKS - 99.5% | | |
| Australia - 15.4% | | |
| AMP Ltd. | 339,779 | \$ 2,851,955 |
| Australia & New Zealand Banking Group Ltd. | 165,075 | 3,960,667 |
| Commonwealth Bank of Australia | 100,648 | 4,086,564 |
| Macquarie Bank Ltd. | 45,634 | 3,050,613 |
| National Australia Bank Ltd. | 118,671 | 3,873,081 |
| QBE Insurance Group Ltd. | 114,768 | 2,924,240 |
| St. George Bank Ltd. (a) | 162,774 | 4,606,337 |
| Telstra Corp. Ltd. (a) | 2,259,493 | 8,506,042 |
| Westpac Banking Corp. | 191,209 | 4,070,235 |
| Woodside Petroleum Ltd. (a) | 49,823 | 1,589,453 |
| Woolworths Ltd. | 151,773 | 3,333,760 |
| | | ----- |
| Total Australia | | 42,852,947 |
| ----- | | |
| Belgium - 3.3% | | |
| Belgacom S.A. (a) | 96,833 | 4,285,901 |
| Dexia N.V. | 68,539 | 2,038,206 |
| Fortis N.V. | 62,978 | 2,866,256 |
| | | ----- |
| Total Belgium | | 9,190,363 |
| ----- | | |
| Denmark - 1.0% | | |
| Danske Bank A/S | 58,589 | 2,716,136 |
| ----- | | |
| Finland - 2.4% | | |
| Fortum Oyj | 133,362 | 3,875,368 |
| UPM-Kymmene Corp. (a) | 111,986 | 2,842,769 |
| | | ----- |
| Total Finland | | 6,718,137 |
| ----- | | |
| France - 7.7% | | |
| Assurances Generales de France | 15,612 | 2,605,429 |
| AXA S.A. | 50,681 | 2,141,308 |
| BNP Paribas | 18,551 | 1,930,837 |
| Credit Agricole S.A. | 43,301 | 1,682,516 |
| France Telecom S.A. | 145,251 | 3,822,547 |
| Societe Generale | 13,338 | 2,296,949 |
| Suez S.A. | 47,660 | 2,504,715 |

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| | | |
|---|-----------|------------|
| TOTAL S.A. | 25,623 | 1,788,968 |
| Vivendi S.A. | 68,854 | 2,788,146 |
| | | ----- |
| Total France | | 21,561,415 |
| | | ----- |
| Germany - 4.6% | | |
| BASF AG | 20,393 | 2,287,877 |
| DaimlerChrysler AG(a) | 41,571 | 3,397,707 |
| Deutsche Post AG | 66,232 | 1,997,813 |
| Deutsche Telekom AG | 185,678 | 3,059,907 |
| E.ON AG | 15,196 | 2,058,822 |
| | | ----- |
| Total Germany | | 12,802,126 |
| | | ----- |
| Hong Kong - 4.5% | | |
| BOC Hong Kong (Holdings) Ltd. | 1,342,632 | 3,254,241 |
| China Netcom Group Corp. (Hong Kong) Ltd. | 1,280,343 | 3,342,483 |
| CLP Holdings Ltd. | 444,553 | 3,245,577 |
| Hang Seng Bank Ltd. | 180,616 | 2,565,617 |
| | | ----- |
| Total Hong Kong | | 12,407,918 |
| | | ----- |
| Ireland - 1.6% | | |
| Allied Irish Banks PLC | 81,917 | 2,420,773 |
| Bank of Ireland | 96,612 | 2,073,129 |
| | | ----- |
| Total Ireland | | 4,493,902 |
| | | ----- |
| Italy - 8.1% | | |
| Banca Intesa SpA | 809,647 | 6,127,075 |
| Capitalia SpA | 213,433 | 1,922,014 |
| Enel SpA | 438,231 | 4,672,644 |
| Eni SpA | 116,303 | 3,771,336 |
| Telecom Italia SpA | 1,348,693 | 3,832,993 |
| UniCredito Italiano SpA | 242,520 | 2,300,168 |
| | | ----- |
| Total Italy | | 22,626,230 |
| | | ----- |
| Netherlands - 5.3% | | |
| ABN AMRO Holding N.V. | 97,569 | 4,184,702 |
| Aegon N.V. | 109,789 | 2,180,493 |
| ING Groep N.V. | 50,635 | 2,133,298 |
| Royal KPN N.V. | 233,205 | 3,619,624 |
| Unilever N.V. | 89,140 | 2,586,760 |
| | | ----- |
| Total Netherlands | | 14,704,877 |
| | | ----- |
| Norway - 0.9% | | |
| DnB NOR ASA | 177,016 | 2,488,159 |
| | | ----- |
| Portugal - 2.0% | | |
| EDP-Energias de Portugal, S.A. | 501,625 | 2,684,308 |
| Portugal Telecom, SGPS, S.A. | 222,091 | 2,965,234 |
| | | ----- |
| Total Portugal | | 5,649,542 |
| | | ----- |
| Singapore - 3.6% | | |
| DBS Group Holdings Ltd. | 167,000 | 2,353,662 |
| Oversea-Chinese Banking Corp. Ltd. | 456,000 | 2,702,845 |
| Singapore Telecommunications Ltd. | 920,500 | 1,988,435 |
| United Overseas Bank Ltd. | 210,000 | 2,904,373 |
| | | ----- |

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| | | |
|--|---------|------------|
| Total Singapore | | 9,949,315 |
| ----- | | |
| Spain - 7.0% | | |
| Banco Bilbao Vizcaya Argentaria, Chile, S.A. | 82,346 | 2,014,722 |
| Banco Popular Espanol, S.A. | 115,704 | 2,378,059 |
| Banco Santander Central Hispano S.A. | 132,113 | 2,349,520 |
| Endesa S.A. | 68,673 | 3,700,441 |
| Gas Natural SDG, S.A. | 64,670 | 3,025,905 |
| IBERDROLA, S.A. (a) | 60,077 | 2,830,192 |
| Telefonica S.A. | 140,377 | 3,083,237 |
| | | ----- |
| Total Spain | | 19,382,076 |
| ----- | | |
| Sweden - 6.2% | | |
| AB Volvo Class B | 50,763 | 4,254,307 |
| H&M Hennes & Mauritz AB Class B | 54,413 | 3,117,690 |
| Nordea Bank AB(a) | 167,211 | 2,657,321 |
| Sandvik AB | 134,358 | 2,374,594 |
| Svenska Handelsbanken AB Class A(a) | 70,684 | 2,090,468 |
| Swedbank AB Class A | 83,200 | 2,899,388 |
| | | ----- |
| Total Sweden | | 17,393,768 |
| ----- | | |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 81

Schedule of Investments (concluded)

WisdomTree International Dividend Top 100 Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| ----- | | |
| Switzerland - 0.9% | | |
| Swisscom AG | 7,058 | \$ 2,539,504 |
| ----- | | |
| United Kingdom - 25.0% | | |
| Aviva PLC | 155,546 | 2,283,524 |
| BAE SYSTEMS PLC | 224,630 | 2,026,659 |
| Barclays PLC | 220,045 | 3,111,729 |
| British American Tobacco PLC | 83,133 | 2,590,910 |
| BT Group PLC | 733,665 | 4,370,883 |
| Centrica PLC | 459,221 | 3,481,178 |
| Diageo PLC | 124,441 | 2,512,724 |
| GlaxoSmithKline PLC | 60,647 | 1,661,731 |
| HBOS PLC | 138,284 | 2,839,708 |
| HSBC Holdings PLC | 111,968 | 1,953,417 |
| Imperial Tobacco Group PLC | 67,287 | 3,002,393 |
| Legal & General Group PLC | 977,837 | 3,049,430 |
| Lloyds TSB Group PLC | 426,223 | 4,681,445 |
| National Grid PLC | 251,458 | 3,933,247 |
| Old Mutual PLC | 593,906 | 1,911,531 |
| Prudential PLC | 141,683 | 1,993,860 |
| Reed Elsevier PLC | 253,667 | 3,022,493 |
| Royal Bank of Scotland Group (The) PLC | 78,953 | 3,072,312 |

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| | | |
|---|------------|---------------|
| Royal Dutch Shell PLC Class A | 67,958 | 2,252,511 |
| Scottish & Southern Energy PLC | 113,973 | 3,444,765 |
| Scottish Power PLC | 351,389 | 5,513,573 |
| Standard Chartered PLC | 64,399 | 1,849,163 |
| Unilever PLC | 102,683 | 3,083,393 |
| Vodafone Group PLC | 798,716 | 2,122,691 |
| | | ----- |
| Total United Kingdom | | 69,765,270 |
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$254,059,122) | | 277,241,685 |
| ----- | | |
| SHORT-TERM INVESTMENT - 0.1% | | |
| MONEY MARKET FUND - 0.1% | | |
| United States - 0.1% | | |
| Columbia Cash Reserves Fund, 4.95%(b) | | |
| (Cost: \$177,805) | 177,805 | 177,805 |
| ----- | | |
| INVESTMENTS OF CASH COLLATERAL | | |
| FOR SECURITIES LOANED - 9.8% | | |
| MONEY MARKET FUNDS(c) - 9.8% | | |
| AIM Liquid Assets Portfolio, 5.23% | 10,257 | 10,257 |
| AIM Prime Portfolio, 5.21% | 82,547 | 82,547 |
| UBS Enhanced Yield Portfolio, 5.25% | 11,040,236 | 11,040,236 |
| UBS Private Money Market Fund LLC, 5.26% | 16,344,085 | 16,344,085 |
| ----- | | |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED | | |
| (Cost: \$27,477,125) (d) | | 27,477,125 |
| ----- | | |
| TOTAL INVESTMENTS IN SECURITIES - 109.4% | | |
| (Cost: \$281,714,052) | | 304,896,615 |
| Liabilities in Excess of Foreign Currency | | |
| and Other Assets - (9.4)% | | (26,153,179) |
| ----- | | |
| NET ASSETS - 100.0% | | \$278,743,436 |
| ----- | | |

- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Rate shown represents annualized 7-day yield as of March 31, 2007.
- (c) Interest rates shown reflect yields as of March 31, 2007.
- (d) At March 31, 2007, the total market value of the Fund's securities on loan was \$26,079,584 and the total market value of the collateral held by the Fund was \$27,477,125.

See Notes to Financial Statements.

82 WisdomTree International Dividend Funds

Schedule of Investments

WisdomTree International MidCap Dividend Fund

March 31, 2007

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| Investments | Shares | U.S. \$ Value |
|------------------------------------|---------|---------------|
| ----- | | |
| COMMON STOCKS - 99.5% | | |
| Australia - 12.7% | | |
| Alumina Ltd. | 81,757 | \$ 482,806 |
| Amcor Ltd. | 85,153 | 519,371 |
| Aristocrat Leisure Ltd. (a) | 36,188 | 479,445 |
| Australian Stock Exchange Ltd. | 15,428 | 548,394 |
| AXA Asia Pacific Holdings Ltd. | 81,564 | 475,736 |
| Billabong International Ltd. | 14,906 | 201,098 |
| BlueScope Steel Ltd. | 139,595 | 1,184,104 |
| Boral Ltd. | 31,532 | 209,898 |
| Caltex Australia Ltd. (a) | 23,653 | 455,919 |
| Coca-Cola Amatil Ltd. | 86,265 | 613,265 |
| Coles Myer Ltd. | 105,806 | 1,388,974 |
| Computershare Ltd. | 58,505 | 512,806 |
| CSL Ltd. | 8,985 | 597,885 |
| Foster's Group Ltd. | 186,968 | 1,034,638 |
| Harvey Norman Holdings Ltd. | 122,002 | 465,200 |
| Insurance Australia Group Ltd. | 215,672 | 1,020,991 |
| John Fairfax Holdings Ltd. (a) | 126,553 | 509,134 |
| Leighton Holdings Ltd. | 23,234 | 629,156 |
| Lend Lease Corp. Ltd. | 50,640 | 817,781 |
| Lion Nathan Ltd. | 62,463 | 446,073 |
| Newcrest Mining Ltd. | 24,298 | 466,977 |
| Orica Ltd. | 22,097 | 452,524 |
| Origin Energy Ltd. | 69,992 | 509,453 |
| Publishing & Broadcasting Ltd. (a) | 49,322 | 790,919 |
| Qantas Airways Ltd. | 367,629 | 1,559,192 |
| Sonic Healthcare Ltd. | 16,270 | 193,870 |
| Suncorp-Metway Ltd. (a) | 104,106 | 1,749,321 |
| TABCORP Holdings Ltd. (a) | 72,856 | 970,547 |
| Toll Holdings Ltd. | 25,690 | 425,450 |
| Wesfarmers Ltd. | 55,573 | 1,694,771 |
| | | ----- |
| Total Australia | | 21,405,698 |
| ----- | | |
| Austria - 0.7% | | |
| BOEHLER-UDDEHOLM AG | 2,390 | 229,064 |
| UNIQA Versicherungen AG | 5,704 | 189,822 |
| voestalpine AG | 4,113 | 297,294 |
| Wiener Staedtische AG | 2,113 | 149,355 |
| Wienerberger AG | 4,264 | 265,354 |
| | | ----- |
| Total Austria | | 1,130,889 |
| ----- | | |
| Belgium - 2.0% | | |
| Almancora SCA | 3,201 | 483,625 |
| Bekaert S.A. | 900 | 121,924 |
| Delhaize Group | 7,905 | 724,070 |
| Groep Colruyt S.A. | 1,313 | 299,416 |
| Mobistar S.A. | 5,706 | 480,798 |
| Solvay S.A. | 4,946 | 757,408 |
| UCB S.A. | 6,511 | 377,626 |
| Umicore | 750 | 132,882 |
| | | ----- |
| Total Belgium | | 3,377,749 |
| ----- | | |
| Denmark - 0.5% | | |
| Carlsberg A/S, Class B | 1,150 | 124,705 |
| Codan A/S | 1,225 | 115,331 |
| Coloplast A/S Class B | 1,000 | 84,590 |

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| | | |
|---|--------|------------|
| GN Store Nord A/S | 4,000 | 56,453 |
| H. Lundbeck A/S | 7,200 | 167,858 |
| Novozymes A/S Class B | 1,150 | 102,517 |
| Sydbank A/S | 2,250 | 120,587 |
| | | ----- |
| Total Denmark | | 772,041 |
| ----- | | |
| Finland - 3.7% | | |
| Elisa Oyj(a) | 14,844 | 428,586 |
| Kesko Oyj Class B(a) | 5,117 | 271,983 |
| Metso Oyj | 6,732 | 354,420 |
| OKO Bank PLC Class A(a) | 18,690 | 317,459 |
| Outokumpu Oyj(a) | 10,221 | 350,074 |
| Rautaruukki Oyj(a) | 20,052 | 931,292 |
| Sampo Oyj Class A | 45,101 | 1,364,023 |
| Sanoma-WSOY Oyj | 13,261 | 392,059 |
| Stora Enso Oyj Class R(a) | 49,296 | 853,065 |
| TietoEnator Oyj(a) | 16,816 | 487,985 |
| Wartsila Oyj Class B | 4,053 | 249,742 |
| YIT Oyj | 6,393 | 219,559 |
| | | ----- |
| Total Finland | | 6,220,247 |
| ----- | | |
| France - 7.2% | | |
| Air France-KLM | 11,002 | 500,138 |
| Capgemini S.A. | 4,385 | 332,656 |
| Casino Guichard Perrachon S.A. | 7,929 | 797,723 |
| Cie Generale d'Optique Essilor International S.A. | 2,949 | 337,598 |
| Ciments Francais | 1,463 | 307,409 |
| Clarins | 3,453 | 287,141 |
| Compagnie Generale des Etablissements Michelin Class B | 11,456 | 1,260,689 |
| EIFFAGE(a) | 3,126 | 455,649 |
| Eramet | 1,738 | 361,213 |
| Euler Hermes S.A. | 2,215 | 310,890 |
| Hermes International | 2,740 | 377,793 |
| Imerys S.A. | 3,903 | 361,086 |
| Klepierre | 5,163 | 995,446 |
| M6, Metropole Television | 22,234 | 811,544 |
| Publicis Groupe | 13,086 | 629,887 |
| Remy Cointreau S.A. | 3,979 | 267,587 |
| Societe BIC S.A. | 6,004 | 418,393 |
| Societe Des Autoroutes Paris-Rhin-Rhone | 3,853 | 349,792 |
| Sodexo Alliance S.A. | 8,004 | 583,975 |
| Technip S.A. | 5,494 | 401,649 |
| Thales S.A. | 10,446 | 604,320 |
| Thomson | 25,574 | 490,557 |
| Valeo S.A. | 6,200 | 362,395 |
| Wendel Investissement | 2,038 | 344,156 |
| Zodiac S.A. | 3,966 | 284,451 |
| | | ----- |
| Total France | | 12,234,137 |
| ----- | | |
| Germany - 3.7% | | |
| ALTANA AG | 7,087 | 458,674 |
| AMB Generali Holding AG | 1,913 | 297,710 |

See Notes to Financial Statements.

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Schedule of Investments (continued)

WisdomTree International MidCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| Celesio AG | 5,441 | \$ 340,701 |
| Deutsche Lufthansa AG | 33,031 | 893,894 |
| Fraport AG Frankfurt Airport Services Worldwide | 2,265 | 164,863 |
| Fresenius AG | 2,182 | 174,652 |
| Fresenius Medical Care AG & Co. KGaA | 2,415 | 350,148 |
| Heidelberger Druckmaschinen AG | 2,765 | 126,246 |
| Henkel KGaA | 2,390 | 319,290 |
| Hochtief AG | 2,290 | 231,369 |
| Hypo Real Estate Holding AG | 4,867 | 309,294 |
| IKB Deutsche Industriebank AG | 4,360 | 173,244 |
| K+S AG | 2,038 | 223,379 |
| Linde AG | 5,330 | 572,214 |
| MAN AG | 4,435 | 514,208 |
| Merck KGaA | 1,238 | 159,061 |
| MLP AG | 6,456 | 161,136 |
| Rheinmetall AG | 1,738 | 160,560 |
| Salzgitter AG | 1,488 | 216,536 |
| Stada Arzneimittel AG | 2,568 | 155,366 |
| United Internet AG | 8,660 | 167,729 |
| Total Germany | | 6,170,274 |
| Hong Kong - 4.7% | | |
| Bank of East Asia Ltd. | 130,567 | 759,416 |
| Cathay Pacific Airways Ltd. | 326,000 | 829,367 |
| China Merchants Holdings (International) Co., Ltd. | 96,321 | 405,536 |
| China Overseas Land & Investment Ltd. | 252,636 | 317,482 |
| China Resources Enterprise, Ltd. | 90,162 | 301,146 |
| China Resources Power Holdings Co. | 100,321 | 153,802 |
| CITIC Pacific Ltd. | 269,562 | 996,941 |
| Denway Motors Ltd. | 351,129 | 153,226 |
| Guangdong Investment Ltd. | 250,808 | 133,841 |
| Henderson Investment Ltd. | 80,321 | 164,255 |
| Hong Kong Exchanges and Clearing Ltd. | 71,662 | 698,347 |
| Hongkong Electric Holdings Ltd. | 200,520 | 1,028,999 |
| Hopewell Holdings Ltd. | 80,162 | 311,857 |
| New World Development Ltd. | 150,483 | 341,243 |
| PCCW Ltd. | 402,202 | 241,396 |
| Sino Land Co. Ltd. | 142,321 | 306,343 |
| Television Broadcasts Ltd. | 25,084 | 156,810 |
| Wharf Holdings Ltd. | 122,321 | 453,954 |
| Wing Hang Bank Ltd. | 21,037 | 258,983 |
| Total Hong Kong | | 8,012,944 |
| Ireland - 0.7% | | |
| IAWS Group PLC | 1,988 | 46,099 |
| Independent News & Media PLC | 62,740 | 283,956 |
| Irish Life & Permanent PLC | 24,182 | 658,283 |

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| | | |
|---|---------|------------|
| Kerry Group PLC Class A | 2,640 | 73,096 |
| Kingspan Group PLC | 2,465 | 65,462 |
| | | ----- |
| Total Ireland | | 1,126,896 |
| | | ----- |
| Italy - 7.8% | | |
| ACEA SpA | 16,008 | 298,327 |
| AEM SpA | 99,221 | 356,611 |
| Alleanza Assicurazioni SpA | 56,624 | 720,209 |
| ASM | 51,973 | 334,677 |
| Autogrill SpA | 14,170 | 270,487 |
| Banca CR Firenze SpA | 46,661 | 344,415 |
| Banca Lombarda e Piemontese SpA* | 17,486 | 430,382 |
| Banca Popolare dell'Emilia Romagna S.c.r.l. | 11,027 | 281,829 |
| Banca Popolare di Milano S.c.r.l. | 18,013 | 277,905 |
| Banca Popolare di Sondrio S.c.r.l.(a) | 13,161 | 282,761 |
| Banca Popolare di Verona e Novara S.c.r.l.(a) | 15,287 | 473,121 |
| Banca Popolare Italiana S.c.r.l. | 69,287 | 1,079,107 |
| Banche Popolari Unite S.c.r.l. | 20,188 | 595,243 |
| Bulgari SpA | 20,113 | 289,421 |
| CIR-Compagnie Industriali Riunite SpA | 76,627 | 304,986 |
| Finmeccanica SpA | 11,646 | 348,963 |
| Fondiaria-Sai SpA | 7,577 | 346,660 |
| Geox SpA | 19,829 | 344,460 |
| Hera SpA | 67,040 | 281,107 |
| Ifil Investments SpA | 39,233 | 382,026 |
| Italcementi SpA | 9,442 | 281,791 |
| Mediolanum SpA(a) | 32,342 | 261,326 |
| Milano Assicurazioni SpA | 52,254 | 449,692 |
| Pirelli & C SpA | 452,278 | 497,895 |
| RCS MediaGroup SpA | 40,621 | 216,561 |
| Saipem SpA | 10,171 | 295,153 |
| Snam Rete Gas SpA | 239,811 | 1,517,114 |
| Societa Cattolica di Assicurazioni S.c.r.l. | 7,701 | 463,149 |
| Terna SpA | 202,808 | 750,511 |
| Unipol SpA | 120,792 | 465,494 |
| | | ----- |
| Total Italy | | 13,241,383 |
| | | ----- |
| Japan - 11.3% | | |
| Aioi Insurance Co., Ltd. | 23,000 | 160,119 |
| Aisin Seiki Co., Ltd. | 12,500 | 437,222 |
| Ajinomoto Co., Inc. | 25,000 | 287,106 |
| All Nippon Airways Co., Ltd. | 100,000 | 392,124 |
| Asahi Breweries Ltd. | 27,500 | 440,186 |
| Asahi Kasei Corp. | 75,000 | 544,993 |
| Bank of Yokohama Ltd. (The) | 28,000 | 208,444 |
| Chiba Bank Ltd. (The) | 49,000 | 431,590 |
| Chugoku Electric Power Co., Inc. (The) | 20,000 | 446,326 |
| Cosmo Oil Co., Ltd. | 48,000 | 200,822 |
| Daikin Industries Ltd. | 12,500 | 434,046 |
| Daiwa House Industry Co., Ltd. | 25,000 | 409,274 |
| Electric Power Development Co. | 10,000 | 502,223 |
| Fast Retailing Co., Ltd. | 6,900 | 534,703 |
| Hankyu Hanshin Holdings, Inc. | 72,000 | 434,775 |
| IBIDEN Co., Ltd. | 7,500 | 388,101 |
| JS Group Corp. | 20,000 | 432,776 |
| Kaneka Corp. | 2,000 | 19,039 |
| Kobe Steel Ltd. | 128,000 | 514,927 |
| Marubeni Corp. | 75,000 | 454,796 |
| Matsushita Electric Works Ltd. | 25,000 | 286,047 |
| Mitsubishi UFJ Securities Co. | 25,000 | 284,988 |

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Mitsui O.S.K. Lines Ltd. 68,000 753,284

See Notes to Financial Statements.

84 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree International MidCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---------------------------------|---------|---------------|
| Mitsui Trust Holdings, Inc. | 25,000 | \$ 246,030 |
| Nikon Corp. | 22,000 | 463,011 |
| Nippon Electric Glass Co., Ltd. | 31,500 | 550,900 |
| Nippon Mining Holdings, Inc. | 50,000 | 430,658 |
| Nippon Oil Corp. | 50,000 | 404,827 |
| Nippon Yusen K.K. | 50,000 | 400,169 |
| NOK Corp. | 15,000 | 254,711 |
| OJI Paper Co., Ltd. | 75,000 | 396,993 |
| Olympus Corp. | 19,000 | 648,486 |
| Oracle Corp. Japan | 7,600 | 364,954 |
| Osaka Gas Co., Ltd. | 125,000 | 483,803 |
| Park24 Co., Ltd. | 300 | 4,027 |
| Sekisui House, Ltd. | 25,000 | 388,313 |
| Shiseido Co., Ltd. | 25,000 | 507,093 |
| Shizuoka Bank Ltd. (The) | 25,000 | 265,721 |
| SUMCO Corp. | 7,000 | 290,493 |
| Sumitomo Metal Mining Co., Ltd. | 25,000 | 481,685 |
| Taisho Pharmaceutical Co., Ltd. | 23,000 | 420,750 |
| Terumo Corp. | 8,000 | 310,989 |
| Tokyu Corp. | 75,000 | 583,104 |
| TonenGeneral Sekiyu K.K. | 48,000 | 534,981 |
| Toyota Tsusho Corp. | 17,500 | 446,115 |
| Yamada Denki Co., Ltd. | 5,000 | 464,959 |
| Yamaha Motor Co., Ltd. | 15,000 | 419,225 |
| Yamato Holdings Co., Ltd. | 25,000 | 402,287 |
| Total Japan | | 19,162,195 |
| Netherlands - 2.2% | | |
| CSM N.V. | 4,817 | 171,204 |
| Euronext N.V. | 2,515 | 299,465 |
| Fugro N.V. | 2,290 | 115,837 |
| Heineken Holding N.V. | 8,153 | 359,664 |
| Hunter Douglas N.V. | 1,813 | 159,283 |
| Koninklijke BAM Groep N.V. | 5,217 | 122,989 |
| Koninklijke Vopak N.V. | 2,515 | 140,609 |
| Mittal Steel Co. N.V. | 5,939 | 314,252 |
| Randstad Holding N.V. | 3,445 | 266,252 |
| Reed Elsevier N.V. | 47,632 | 839,487 |
| SBM Offshore N.V. | 3,903 | 140,226 |
| Vedior N.V. | 7,164 | 158,494 |
| Wolters Kluwer N.V. | 18,084 | 540,669 |
| Total Netherlands | | 3,628,431 |

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| | | |
|--|---------|-----------|
| ----- | | |
| New Zealand - 1.4% | | |
| Contact Energy Ltd. | 42,938 | 282,753 |
| Fletcher Building Ltd. | 52,883 | 415,925 |
| Telecom Corp. of New Zealand Ltd. (a) | 511,316 | 1,729,245 |
| | | ----- |
| Total New Zealand | | 2,427,923 |
| ----- | | |
| Norway - 1.4% | | |
| Aker ASA Class A | 3,005 | 190,517 |
| Norske Skogindustrier ASA | 22,564 | 384,439 |
| Orkla ASA | 10,486 | 736,104 |
| Storebrand ASA | 29,589 | 472,137 |
| Wilh. Wilhelmsen ASA Class A | 2,155 | 87,201 |
| Yara International ASA | 16,847 | 462,981 |
| | | ----- |
| Total Norway | | 2,333,379 |
| ----- | | |
| Portugal - 1.9% | | |
| Banco BPI, S.A. | 28,091 | 243,057 |
| Banco Comercial Portugues, S.A. Class R | 214,904 | 775,248 |
| Banco Espirito Santo, S.A. | 32,840 | 624,687 |
| Brisa-Auto-estradas de Portugal S.A. | 35,063 | 458,340 |
| CIMPOR - Cimentos de Portugal SGPS, S.A. | 45,150 | 377,437 |
| PT Multimedia - Servicos de Telecomunicacoes e Multimedia, S.A. | 41,102 | 607,314 |
| Sonae SGPS, S.A. | 69,767 | 156,951 |
| | | ----- |
| Total Portugal | | 3,243,034 |
| ----- | | |
| Singapore - 1.9% | | |
| City Developments Ltd. | 21,000 | 201,923 |
| Fraser and Neave Ltd. | 74,402 | 249,901 |
| Great Eastern Holdings Ltd. | 23,000 | 298,406 |
| Keppel Corp. Ltd. | 25,000 | 312,829 |
| SembCorp Industries Ltd. | 73,000 | 245,192 |
| SembCorp Marine Ltd. | 75,000 | 173,867 |
| Singapore Airlines Ltd. | 72,000 | 787,144 |
| Singapore Exchange Ltd. | 46,000 | 198,433 |
| Singapore Press Holdings Ltd. | 122,000 | 353,530 |
| Singapore Technologies Engineering Ltd. | 75,000 | 163,988 |
| StarHub Ltd. | 151,428 | 284,227 |
| | | ----- |
| Total Singapore | | 3,269,440 |
| ----- | | |
| Spain - 4.5% | | |
| Acciona, S.A. | 1,663 | 358,952 |
| Acerinox S.A. | 9,185 | 232,917 |
| Antena 3 de Television, S.A. (a) | 31,212 | 695,511 |
| Banco de Valencia S.A. (a) | 3,154 | 172,220 |
| Banco Pastor S.A. (a) | 6,794 | 156,006 |
| Banco Sabadell, S.A. (a) | 13,286 | 630,671 |
| Bankinter S.A. | 3,201 | 261,413 |
| Cintra, Concesiones de Infraestructuras de Transporte, S.A. | 9,719 | 181,383 |
| Corporacion Mapfre S.A. | 43,157 | 220,602 |
| Ebro Puleva S.A. | 6,443 | 151,549 |
| Enagas | 17,788 | 457,942 |
| Fadesa Inmobiliaria S.A. | 3,903 | 177,166 |
| Fomento de Construcciones y Contratas S.A. | 5,494 | 562,761 |
| Gamesa Corp Tecnologica S.A. | 6,318 | 227,917 |
| Gestevisión Telecinco S.A. | 30,982 | 892,058 |

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| | | |
|--|--------|-----------|
| Iberia Lineas Aereas de Espana | 43,009 | 228,433 |
| Promotora de Informaciones S.A. | 7,705 | 171,284 |
| Red Electrica de Espana | 5,721 | 268,599 |
| Sacyr Vallehermoso, S.A. | 12,762 | 712,483 |
| Sociedad General de Aguas de Barcelona S.A | | |
| Class A | 5,017 | 177,979 |
| Sol Melia S.A. | 7,228 | 173,188 |
| Zardoya-Otis S.A. (a) | 11,661 | 398,929 |
| | | ----- |
| Total Spain | | 7,509,963 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 85

Schedule of Investments (continued)

WisdomTree International MidCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|---------------|
| Sweden - 5.0% | | |
| AB SKF Class B | 25,084 | \$ 519,299 |
| AB Volvo Class A | 12,537 | 1,073,920 |
| Alfa Laval AB | 5,016 | 258,804 |
| Assa Abloy AB Class B | 23,647 | 540,948 |
| Atlas Copco AB Class B | 10,031 | 318,111 |
| Electrolux AB Series B | 20,064 | 506,168 |
| Hexagon AB Class B | 5,016 | 202,682 |
| Holmen AB Class B(a) | 12,216 | 500,577 |
| Investment AB Kinnevik Class B | 10,031 | 192,654 |
| Scania AB Class A | 12,571 | 1,005,164 |
| Scania AB Class B | 8,721 | 681,163 |
| Securitas AB Class B | 39,447 | 598,781 |
| Skanska AB Class B(a) | 30,095 | 667,005 |
| SSAB Svenskt Stal AB Series A | 9,516 | 292,285 |
| Svenska Cellulosa Aktiebolaget SCA Class B | 12,537 | 668,297 |
| Swedish Match AB | 10,031 | 178,357 |
| Tele2 AB Class B | 15,047 | 245,561 |
| | | ----- |
| Total Sweden | | 8,449,776 |
| Switzerland - 2.4% | | |
| Baloise Holding AG | 2,793 | 289,412 |
| Ciba Specialty Chemicals Holding Inc. | 10,633 | 697,224 |
| EMS-Chemie Holding AG | 1,363 | 170,822 |
| Givaudan S.A. | 300 | 276,212 |
| Julius Baer Holding Ltd. | 2,419 | 328,531 |
| Kuehne + Nagel International AG | 3,713 | 303,993 |
| Lonza Group AG | 1,413 | 135,189 |
| Nobel Biocare Holding AG | 525 | 190,510 |
| Panalpina Welttransport (Holding) AG | 725 | 120,734 |
| Phonak Holding AG | 1,034 | 78,770 |
| Schindler Holding AG | 1,813 | 111,382 |
| Schindler Holding AG Participating Shares | 1,288 | 78,073 |

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| | | |
|-----------------------------------|---------|-----------|
| Serono S.A. | 231 | 208,142 |
| SGS S.A. | 424 | 503,952 |
| Straumann Holding AG | 225 | 64,230 |
| Swatch Group AG (The) | 2,013 | 107,097 |
| Swatch Group AG (The) Class B | 509 | 133,942 |
| Vontobel Holding AG | 3,978 | 203,169 |
| | | ----- |
| Total Switzerland | | 4,001,384 |
| ----- | | |
| United Kingdom - 23.8% | | |
| Admiral Group PLC | 19,196 | 432,599 |
| Alliance & Leicester PLC | 47,991 | 1,067,402 |
| Amlin PLC | 132,653 | 737,607 |
| AMVESCAP PLC | 79,321 | 871,227 |
| Antofagasta PLC | 81,336 | 825,958 |
| BBA Aviation PLC | 86,770 | 478,224 |
| Boots Group PLC | 106,028 | 2,134,688 |
| Bunzl PLC | 36,814 | 519,155 |
| Cable & Wireless PLC | 357,960 | 1,169,673 |
| Capita Group PLC | 65,375 | 875,124 |
| Carnival PLC | 17,688 | 849,616 |
| Close Brothers Group PLC | 22,098 | 439,053 |
| Compass Group PLC | 191,133 | 1,274,587 |
| Corus Group PLC | 28,339 | 337,387 |
| Enterprise Inns PLC | 72,275 | 947,643 |
| FirstGroup PLC | 3,031 | 39,504 |
| Gallaher Group PLC | 62,104 | 1,380,080 |
| George Wimpey PLC | 21,491 | 267,872 |
| GKN PLC | 41,365 | 309,516 |
| Hanson PLC | 58,821 | 943,138 |
| IMI PLC | 47,953 | 545,505 |
| Imperial Chemical Industries PLC | 108,387 | 1,062,924 |
| Intercontinental Hotels Group PLC | 34,548 | 851,074 |
| ITV PLC | 375,527 | 802,828 |
| J. Sainsbury PLC | 100,498 | 1,083,129 |
| Johnston Press PLC | 47,651 | 434,824 |
| Kelda Group PLC | 51,794 | 952,878 |
| Kingfisher PLC | 271,016 | 1,479,058 |
| LogicaCMG PLC | 146,961 | 513,071 |
| Meggitt PLC | 41,989 | 245,830 |
| Michael Page International PLC | 14,304 | 150,235 |
| Next PLC | 22,735 | 1,002,858 |
| Northern Rock PLC | 37,804 | 848,982 |
| Pearson PLC | 76,487 | 1,308,154 |
| Pennon Group PLC | 31,851 | 365,143 |
| Persimmon PLC | 35,044 | 966,394 |
| Provident Financial PLC | 10,269 | 161,934 |
| Reuters Group PLC | 117,255 | 1,071,698 |
| Rexam PLC | 48,746 | 525,844 |
| Scottish & Newcastle PLC | 120,191 | 1,417,955 |
| Signet Group PLC | 148,540 | 365,630 |
| Smith & Nephew PLC | 33,627 | 426,065 |
| Smiths Group PLC | 53,170 | 1,072,048 |
| Sportingbet PLC | 85,543 | 111,993 |
| St. James's Place PLC | 47,074 | 415,940 |
| Tate & Lyle PLC | 18,865 | 212,755 |
| Tomkins PLC | 61,609 | 322,634 |
| Trinity Mirror PLC | 43,938 | 458,466 |
| United Utilities PLC | 141,123 | 2,091,159 |
| Whitbread PLC | 27,011 | 999,695 |
| Wilson Bowden PLC | 5,963 | 247,360 |
| Wm Morrison Supermarkets PLC | 145,231 | 879,471 |

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| | | |
|---|--------|-------------|
| Yell Group PLC | 82,635 | 969,215 |
| Total United Kingdom | | 40,262,802 |
| ----- | | |
| TOTAL COMMON STOCKS (Cost: \$155,787,324) | | 167,980,585 |
| ----- | | |
| RIGHTS* - 0.0% | | |
| Australia - 0.0% | | |
| Suncorp-Metway Ltd., expiring on 4/05/07 (Cost: \$0) | 48,251 | -- |
| ===== | | |
| TOTAL LONG-TERM INVESTMENTS (Cost: \$155,787,324) | | 167,980,585 |
| ===== | | |

See Notes to Financial Statements.

86 WisdomTree International Dividend Funds

Schedule of Investments (concluded)

WisdomTree International MidCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|-----------|---------------|
| ----- | | |
| INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED - 5.5% | | |
| MONEY MARKET FUNDS(b) - 5.5% | | |
| AIM Liquid Assets Portfolio, 5.23% | 1,128 | \$ 1,128 |
| AIM Prime Portfolio, 5.21% | 85 | 85 |
| UBS Enhanced Yield Portfolio, 5.25% | 5,534,846 | 5,534,846 |
| UBS Private Money Market Fund LLC, 5.26% | 3,870,696 | 3,870,696 |
| ----- | | |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED (Cost: \$9,406,755) (c) | | 9,406,755 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 105.0% | | |
| (Cost: \$165,194,079) | | 177,387,340 |
| Liabilities in Excess of Cash, Foreign Currency and Other Assets - (5.0)% | | (8,497,991) |
| ----- | | |
| NET ASSETS - 100.0% | | \$168,889,349 |
| ===== | | |

* Non-income producing security.

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

(b) Interest rates shown reflect yields as of March 31, 2007.

(c) At March 31, 2007, the total market value of the Fund's securities on loan was \$8,648,475 and the total market value of the collateral held by the Fund was \$9,406,755.

See Notes to Financial Statements.

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WisdomTree International Dividend Funds 87

Schedule of Investments

WisdomTree International SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|-----------|---------------|
| ===== | | |
| COMMON STOCKS - 98.8% | | |
| Australia - 19.0% | | |
| ABB Grain Ltd. | 110,777 | \$ 690,872 |
| Adelaide Bank Ltd.(a) | 65,528 | 727,881 |
| Adelaide Brighton Ltd.(a) | 324,051 | 897,921 |
| Alinta Ltd.(a) | 245,245 | 2,876,719 |
| Ansell Ltd. | 85,451 | 800,766 |
| APN News & Media Ltd.(a) | 221,969 | 1,054,387 |
| Austereo Group Ltd. | 496,535 | 822,308 |
| Australian Agricultural Co., Ltd.(a) | 460,135 | 884,693 |
| Australian Pharmaceutical Industries Ltd.(a) | 333,233 | 565,325 |
| AWB Ltd.(a) | 321,712 | 922,627 |
| Bank of Queensland Ltd.(a) | 60,587 | 847,731 |
| Bendigo Bank Ltd.(a) | 66,570 | 914,235 |
| Cabcharge Australia Ltd.(a) | 89,906 | 773,515 |
| Challenger Financial Services Group Ltd. | 248,248 | 956,610 |
| Consolidated Minerals Ltd.(a) | 426,764 | 861,903 |
| Consolidated Rutile Ltd. | 1,046,649 | 579,192 |
| Corporate Express Australia Ltd.(a) | 132,299 | 672,261 |
| Crane Group Ltd.(a) | 69,285 | 919,058 |
| David Jones Ltd.(a) | 333,821 | 1,227,030 |
| Downer EDI Ltd. | 142,450 | 784,833 |
| Energy Resources of Australia Ltd.(a) | 83,561 | 1,876,630 |
| Flight Centre Ltd.(a) | 81,498 | 1,078,429 |
| Funtastic Ltd.(a) | 670,895 | 1,024,347 |
| Futuris Corp., Ltd.(a) | 370,071 | 645,757 |
| GWA International Ltd.(a) | 257,786 | 833,009 |
| Hills Industries Ltd.(a) | 175,411 | 783,633 |
| iiNet Ltd. | 579,310 | 545,215 |
| Infomedia Ltd.(a) | 715,816 | 410,573 |
| Invocare Ltd.(a) | 145,350 | 668,125 |
| Iress Market Technology Ltd.(a) | 141,526 | 927,230 |
| JB Hi-Fi Ltd.(a) | 128,552 | 785,111 |
| Jubilee Mines NL(a) | 127,056 | 1,798,291 |
| Just Group Ltd.(a) | 234,557 | 790,160 |
| Kingsgate Consolidated Ltd.(a) | 261,318 | 1,002,752 |
| MacArthur Coal Ltd.(a) | 117,671 | 450,587 |
| MaxiTRANS Industries Ltd. | 1,439,222 | 813,873 |
| MFS Ltd.(a) | 194,861 | 834,318 |
| Minara Resources Ltd.(a) | 188,449 | 1,125,042 |
| Mincor Resources NL | 309,554 | 767,724 |
| Nufarm Ltd.(a) | 79,046 | 791,830 |
| OneSteel Ltd.(a) | 309,100 | 1,288,485 |
| Pacific Brands Ltd. | 443,826 | 1,100,732 |
| PaperlinX Ltd. | 258,612 | 871,195 |
| Peet & Co., Ltd. | 164,989 | 533,145 |
| Primary Health Care Ltd.(a) | 41,060 | 404,678 |

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| | | |
|--|---------|------------|
| Ramsay Health Care Ltd. (a) | 81,896 | 760,836 |
| Repcor Corp., Ltd. | 75,272 | 103,374 |
| Ridley Corp., Ltd. (a) | 88,714 | 80,984 |
| Rural Press Ltd. | 75,997 | 834,961 |
| Seek Ltd. | 183,304 | 1,066,191 |
| Seven Network Ltd. (a) | 97,265 | 897,332 |
| Sigma Pharmaceuticals Ltd. (a) | 324,771 | 658,539 |
| Sims Group Ltd. (a) | 82,991 | 1,566,154 |
| Smorgon Steel Group Ltd. | 703,067 | 1,158,664 |
| Southern Cross Broadcasting Australia Ltd. (a) | 72,890 | 977,477 |
| Spotless Group Ltd. (a) | 166,679 | 623,437 |
| STW Communications Group Ltd. (a) | 278,212 | 703,478 |
| Sunland Group Ltd. (a) | 133,990 | 363,699 |
| Symbion Health Ltd. | 266,302 | 780,929 |
| Ten Network Holdings Ltd. (a) | 341,696 | 872,283 |
| Transfield Services Ltd. (a) | 30,824 | 296,822 |
| United Group Ltd. (a) | 61,300 | 674,974 |
| Veda Advantage Ltd. (a) | 253,748 | 672,368 |
| Washington H. Soul Pattinson & Co., Ltd. | 65,629 | 478,226 |
| West Australian Newspapers Holdings Ltd. (a) | 148,680 | 1,877,336 |
| | | ----- |
| Total Australia | | 56,378,802 |
| ----- | | |
| Austria - 0.5% | | |
| Andritz AG | 2,009 | 502,203 |
| AT&S Austria Technologie & Systemtechnik AG | 4,108 | 106,086 |
| Flughafen Wien AG | 6,450 | 629,434 |
| Schoeller-Bleckmann Oilfield Equipment AG | 1,403 | 72,837 |
| Semperit AG Holding | 5,378 | 236,245 |
| | | ----- |
| Total Austria | | 1,546,805 |
| ----- | | |
| Belgium - 2.4% | | |
| Barco N.V. | 2,377 | 218,769 |
| Compagnie Maritime Belge S.A. (a) | 60,743 | 4,018,647 |
| Cumerio N.V. | 8,010 | 235,108 |
| Econocom Group S.A./N.V. | 17,161 | 182,751 |
| Euronav N.V. | 42,392 | 1,421,475 |
| EVS Broadcast Equipment S.A. | 3,381 | 214,770 |
| Melexis N.V. | 13,920 | 261,268 |
| Omega Pharma S.A. | 1,887 | 144,835 |
| Tessenderlo Chemie N.V. | 12,160 | 587,904 |
| | | ----- |
| Total Belgium | | 7,285,527 |
| ----- | | |
| Bermuda - 0.3% | | |
| Hiscox Ltd. | 178,712 | 943,766 |
| ----- | | |
| Denmark - 1.3% | | |
| A/S Dampskibsselskabet TORM(a) | 33,172 | 2,290,443 |
| Amagerbanken A/S | 1,100 | 75,461 |
| Auriga Industries A/S Class B(a) | 4,402 | 127,398 |
| Bang & Olufsen A/S Class B(a) | 2,150 | 265,408 |
| FLSmidth & Co. A/S | 6,607 | 446,164 |
| NKT Holding A/S | 5,402 | 432,345 |
| Spar Nord Bank A/S | 8,557 | 211,724 |
| | | ----- |
| Total Denmark | | 3,848,943 |
| ----- | | |
| Finland - 3.2% | | |
| Amer Sports Oyj | 18,196 | 397,477 |
| Citycon Oyj | 45,617 | 355,837 |

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| | | |
|----------------------------|--------|---------|
| Finnair Oyj | 18,196 | 314,397 |
| Finnlines Oyj | 13,656 | 304,485 |
| Fiskars Oyj Abp Class A(a) | 20,511 | 330,915 |
| HK Ruokatalo Oyj Class A | 11,384 | 245,492 |

See Notes to Financial Statements.

88 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree International SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| ----- | | |
| KCI Konecranes Oyj | 13,656 | \$ 456,273 |
| Kemira GrowHow Oyj | 41,069 | 551,610 |
| Kemira Oyj | 31,937 | 728,672 |
| Kyro Oyj Abp | 41,083 | 220,391 |
| Lassila & Tikanoja Oyj | 9,098 | 304,587 |
| M-real Oyj Class B(a) | 81,365 | 630,359 |
| Nokian Renkaat Oyj | 30,396 | 829,464 |
| Poyry Oyj | 22,788 | 418,613 |
| Ramirent Oyj | 4,519 | 360,928 |
| Rapala VMC Oyj | 27,391 | 215,852 |
| Stockmann Oyj Abp Class B | 9,098 | 396,387 |
| Talentum Oyj | 157,504 | 712,849 |
| Technopolis PLC | 27,391 | 277,108 |
| Uponor Corp. | 31,181 | 1,098,265 |
| Vaisala Oyj Class A | 6,827 | 317,890 |
| ----- | | |
| Total Finland | | 9,467,851 |
| ----- | | |
| France - 2.4% | | |
| Alain Afflelou S.A. | 3,663 | 197,576 |
| April Group | 3,991 | 208,042 |
| Bacou-Dalloz S.A. | 1,359 | 180,903 |
| Canal Plus S.A. | 52,566 | 604,569 |
| CFR RECYCLING | 743 | 39,680 |
| FONCIA Groupe S.A. | 3,235 | 171,174 |
| Generale de Sante | 7,349 | 313,044 |
| Groupe Steria SCA | 2,924 | 190,761 |
| Haulotte Group | 5,965 | 190,488 |
| Havas S.A. | 102,974 | 590,788 |
| Ingenico S.A. | 7,091 | 184,159 |
| Kaufman & Broad S.A. | 3,601 | 269,537 |
| Manitou BF S.A. | 8,822 | 467,388 |
| Nexans S.A. | 4,500 | 593,027 |
| Provimi S.A. | 2,329 | 97,348 |
| Rallye S.A. | 25,738 | 1,665,091 |
| Rodriguez Group | 3,247 | 161,220 |
| Ste Industrielle d'Aviation Latecoere S.A. | 24,411 | 736,005 |
| Trigano S.A. | 3,012 | 169,679 |
| Viel et Compagnie | 24,152 | 160,750 |
| ----- | | |
| Total France | | 7,191,229 |

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| | | |
|--|-----------|------------|
| ----- | | |
| Germany - 2.4% | | |
| AWD Holding AG(a) | 17,883 | 843,886 |
| BayWa AG(a) | 6,473 | 281,416 |
| Bechtle AG | 7,409 | 216,482 |
| Comdirect Bank AG(a) | 35,430 | 561,707 |
| DAB Bank AG | 19,866 | 235,357 |
| Douglas Holding AG(a) | 9,587 | 560,878 |
| ElringKlinger AG | 3,469 | 268,800 |
| Gerry Weber International AG | 8,118 | 191,487 |
| IDS Scheer AG | 8,687 | 176,809 |
| Indus Holding AG | 6,783 | 257,242 |
| Krones AG | 1,359 | 265,928 |
| Leoni AG | 5,114 | 209,875 |
| Medion AG(a) | 22,698 | 303,655 |
| MPC Muenchmeyer Petersen Capital AG | 6,385 | 537,927 |
| MVV Energie AG(a) | 17,988 | 680,030 |
| Norddeutsche Affinerie AG(a) | 16,198 | 511,019 |
| Sixt AG(a) | 3,425 | 194,905 |
| Software AG | 4,783 | 406,908 |
| Takkt AG | 10,934 | 195,617 |
| Vossloh AG(a) | 4,006 | 383,466 |
| | | ----- |
| Total Germany | | 7,283,394 |
| ----- | | |
| Hong Kong - 3.7% | | |
| Beijing Enterprises Holdings Ltd. | 110,074 | 280,318 |
| China Power International Development Ltd. | 1,496,622 | 725,879 |
| China Travel International Investment Hong Kong Ltd. | 2,117,533 | 989,090 |
| Chong Hing Bank Ltd. | 132,110 | 349,115 |
| CITIC International Financial Holdings Ltd.(a) | 1,227,986 | 1,063,885 |
| Cross-Harbour Holdings Ltd. | 132,189 | 109,618 |
| Dah Sing Banking Group Ltd. | 123,303 | 275,821 |
| Dah Sing Financial Holdings Ltd. | 17,610 | 153,694 |
| Fountain Set (Holdings) Ltd. | 440,364 | 153,283 |
| Fubon Bank Ltd. | 528,432 | 306,337 |
| Guangzhou Investment Co., Ltd.(a) | 764,585 | 187,862 |
| Hong Kong Aircraft Engineering Co. Ltd. | 69,629 | 1,060,351 |
| Hongkong & Shanghai Hotels Ltd. (The) | 15,142 | 23,912 |
| Hung Hing Printing Group Ltd. | 332,290 | 187,954 |
| i-CABLE Communications Ltd. | 738,654 | 158,805 |
| Industrial & Commercial Bank of China Ltd.(a) | 710,364 | 1,554,496 |
| Matsunichi Communication Holdings Ltd. | 448,000 | 285,509 |
| Oriental Press Group Ltd.(a) | 2,445,017 | 456,822 |
| Shanghai Industrial Holdings Ltd. | 354,248 | 817,818 |
| Shaw Brothers (Hong Kong) Ltd. | 132,110 | 240,407 |
| Singamas Container Holdings Ltd.(a) | 176,142 | 99,181 |
| Sun Hung Kai & Co., Ltd. | 220,189 | 193,018 |
| Tianjin Development Holdings Ltd. | 188,074 | 142,242 |
| Vitasoy International Holdings Ltd. | 440,364 | 184,841 |
| Wing Lung Bank Ltd. | 84,166 | 928,446 |
| | | ----- |
| Total Hong Kong | | 10,928,704 |
| ----- | | |
| Ireland - 1.0% | | |
| Abbey PLC | 8,362 | 131,698 |
| DCC PLC | 15,898 | 556,154 |
| FBD Holdings PLC | 7,578 | 393,411 |
| Fyffes PLC | 160,244 | 243,172 |
| Glanbia PLC | 64,126 | 323,093 |
| Greencore Group PLC | 65,288 | 395,649 |
| McInerney Holdings PLC | 5,760 | 119,752 |

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| | | |
|------------------------------|---------|-----------|
| Paddy Power PLC | 28,866 | 760,815 |
| United Drug PLC | 28,382 | 149,048 |
| | | ----- |
| Total Ireland | | 3,072,792 |
| ----- | | |
| Italy - 3.3% | | |
| AEM Torino SpA | 137,923 | 464,039 |
| Amplifon SpA | 30,835 | 284,449 |
| Astaldi SpA | 37,797 | 374,332 |
| Autostrada Torino-Milano SpA | 27,437 | 673,480 |
| Azimut Holding SpA | 22,878 | 336,517 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 89

Schedule of Investments (continued)

WisdomTree International SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|---------|---------------|
| ----- | | |
| Banca Intermobiliare SpA(a) | 40,299 | \$ 434,517 |
| Banca Piccolo Credito Valtellinese Scarl | 29,055 | 479,203 |
| Banca Popolare dell'Etruria e del Lazio(a) | 12,736 | 257,524 |
| Banca Popolare di Intra(a) | 14,461 | 244,087 |
| Banco di Desio e della Brianza SpA | 28,692 | 369,521 |
| Brembo SpA | 22,700 | 305,193 |
| Caltagirone SpA | 20,872 | 244,497 |
| Cementir SpA | 34,652 | 437,976 |
| COFIDE - Compagnia Finanziaria De Benedeth SpA | 173,447 | 299,457 |
| Cremonini SpA | 134,104 | 481,538 |
| Ergo Previdenza SpA | 61,855 | 439,687 |
| Gewiss SpA | 28,919 | 249,451 |
| Indesit Co. SpA | 42,045 | 895,491 |
| Interpump Group SpA | 27,153 | 302,531 |
| Navigazione Montanari SpA | 58,657 | 310,763 |
| Premafin Finanziaria SpA Holding Di Partecipazioni | 88,817 | 284,045 |
| Recordati SpA | 38,872 | 308,138 |
| Risanamento SpA | 30,048 | 313,587 |
| Societa Iniziative Autostradali e Servizi SpA | 43,840 | 686,869 |
| SOGEFI SpA | 35,093 | 334,239 |
| | | ----- |
| Total Italy | | 9,811,131 |
| ----- | | |
| Japan - 16.4% | | |
| ABC-Mart, Inc. | 13,200 | 291,222 |
| ADEKA Corp. | 22,000 | 253,771 |
| Aica Kogyo Co., Ltd. | 2,900 | 39,641 |
| Aichi Steel Corp.(a) | 44,000 | 266,068 |
| Air Water, Inc.(a) | 44,000 | 539,217 |
| Alpine Electronics, Inc. | 17,600 | 316,003 |
| AOC Holdings, Inc. | 17,600 | 287,682 |
| Arisawa Manufacturing Co., Ltd. | 75,700 | 794,986 |
| Asatsu-DK, Inc. | 8,800 | 277,248 |
| Awa Bank Ltd. (The) | 44,000 | 249,672 |

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| | | |
|--|---------|---------|
| Bank of Nagoya Ltd. (The) | 48,000 | 287,004 |
| Canon Electronics, Inc. | 8,100 | 263,426 |
| Central Glass Co., Ltd. | 44,000 | 296,998 |
| Chuetsu Pulp & Paper Co., Ltd. | 344,000 | 742,918 |
| Circle K Sunkus Co. Ltd. | 13,200 | 245,945 |
| Coca-Cola West Japan Co., Ltd. | 13,200 | 285,632 |
| COMSYS Holdings Corp. | 44,000 | 471,395 |
| Daifuku Co., Ltd. | 22,000 | 318,238 |
| Daikoku Denki Co., Ltd. | 27,500 | 499,577 |
| Daio Paper Corp. | 41,000 | 327,792 |
| Daishi Bank Ltd. (The) | 44,000 | 185,950 |
| Disco Corp. | 4,400 | 268,304 |
| Ebara Corp. | 88,000 | 416,617 |
| Exedy Corp. | 8,800 | 250,417 |
| Ezaki Glico Co., Ltd. | 44,000 | 520,957 |
| FCC Co., Ltd. | 9,500 | 216,430 |
| Fuji Fire & Marine Insurance Co., Ltd. (The) | 119,000 | 488,799 |
| Futaba Industrial Co., Ltd. | 13,200 | 319,729 |
| Gigas K's Denki Corp. | 8,800 | 234,021 |
| Gunze Ltd. | 44,000 | 255,261 |
| Hankyu Department Stores, Inc. | 44,000 | 407,673 |
| Hanwa Co., Ltd. | 37,000 | 184,256 |
| Heiwa Corp. | 17,600 | 217,028 |
| Higo Bank Ltd. (The) | 44,000 | 298,861 |
| Hitachi Cable Ltd. | 44,000 | 250,044 |
| Hitachi Koki Co., Ltd. | 31,000 | 473,369 |
| Hitachi Kokusai Electric, Inc. | 30,000 | 347,322 |
| Hitachi Maxell Ltd. | 22,000 | 300,538 |
| Hitachi Software Engineering Co., Ltd. | 16,400 | 340,292 |
| Hitachi Transport System Ltd. | 26,400 | 301,618 |
| Hokkoku Bank Ltd. (The) | 44,000 | 191,912 |
| Hokuetsu Paper Mills Ltd. | 47,000 | 241,220 |
| HORIBA, Ltd. | 8,800 | 297,370 |
| House Foods Corp. | 19,200 | 326,843 |
| Hyakugo Bank Ltd. (The) | 44,000 | 282,092 |
| Hyakujushi Bank Ltd. (The) | 44,000 | 265,696 |
| Iida Home Max Co., Ltd. | 11,800 | 207,868 |
| Iino Kaiun Kaisha Ltd. | 26,000 | 277,010 |
| Invoice, Inc. | 1,218 | 61,377 |
| Itochu Enex Co., Ltd. | 14,700 | 111,051 |
| Japan Airport Terminal Co., Ltd. | 21,000 | 305,729 |
| Japan Foundation Engineering Co., Ltd. | 219,600 | 810,888 |
| Kagome Co., Ltd. (a) | 21,400 | 339,826 |
| Kagoshima Bank Ltd. (The) | 44,000 | 319,729 |
| Kandenko Co., Ltd. | 44,000 | 301,469 |
| Kasumi Co., Ltd. | 9,000 | 49,545 |
| Katokichi Co., Ltd. | 30,800 | 193,291 |
| Kayaba Industry Co., Ltd. | 54,000 | 297,726 |
| Keihin Corp. | 13,200 | 299,047 |
| Keisei Electric Railway Co., Ltd. | 44,000 | 283,582 |
| Keiyo Bank Ltd. (The) | 44,000 | 284,700 |
| Kintetsu World Express, Inc. | 9,800 | 346,932 |
| Kobayashi Pharmaceutical Co., Ltd. | 8,800 | 333,144 |
| Koei Co., Ltd. (a) | 13,200 | 223,251 |
| Komeri Co., Ltd. | 8,800 | 282,465 |
| Komori Corp. | 14,000 | 325,471 |
| Kyowa Exeo Corp. | 44,000 | 481,457 |
| Lion Corp. (a) | 47,000 | 285,403 |
| Makino Milling Machine Co., Ltd. | 44,000 | 561,948 |
| Matsumotokiyoshi Co., Ltd. | 12,400 | 283,549 |
| Meiji Dairies Corp. | 44,000 | 344,696 |
| Meiji Seika Kaisha Ltd. | 44,000 | 203,837 |

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| | | |
|----------------------------------|--------|---------|
| Meitec Corp. | 8,800 | 283,210 |
| Meiwa Estate Co., Ltd. | 15,300 | 236,611 |
| MISUMI Group, Inc. | 17,600 | 314,512 |
| Mitsumi Electric Co., Ltd. | 17,000 | 561,508 |
| Mitsuuroko Co., Ltd. | 3,100 | 21,870 |
| Mochida Pharmaceutical Co., Ltd. | 39,000 | 374,559 |
| Morinaga Milk Industry Co., Ltd. | 76,000 | 373,966 |
| Musashino Bank Ltd. (The) | 4,400 | 235,139 |
| Nabtesco Corp. | 44,000 | 577,599 |
| Nachi-Fujikoshi Corp.(a) | 44,000 | 221,351 |
| Nagase & Co., Ltd. | 44,000 | 553,377 |
| NEC Fielding Ltd. | 14,700 | 192,971 |

See Notes to Financial Statements.

90 WisdomTree International Dividend Funds

Schedule of Investments (continued)

WisdomTree International SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---------------------------------|--------|---------------|
| Nichiha Corp. | 1,600 | \$ 22,332 |
| Nichirei Corp. | 44,000 | 256,752 |
| Nifco, Inc. | 12,100 | 312,556 |
| Nihon Kohden Corp. | 4,600 | 107,135 |
| Nippon Kayaku Co., Ltd. | 44,000 | 362,583 |
| Nippon Light Metal Co., Ltd. | 88,000 | 248,927 |
| Nippon Paint Co., Ltd. | 44,000 | 247,063 |
| Nippon Suisan Kaisha Ltd. | 52,800 | 344,771 |
| Nipro Corp. | 8,000 | 155,833 |
| Nishimatsuya Chain Co., Ltd. | 17,600 | 296,625 |
| Nishi-Nippon Railroad Co., Ltd. | 88,000 | 366,682 |
| Nissan Shatai Co., Ltd. | 43,000 | 218,505 |
| Nissin Kogyo Co., Ltd. | 12,700 | 310,845 |
| NS Solutions Corp. | 9,000 | 226,763 |
| Obic Co., Ltd. | 1,320 | 260,590 |
| Ogaki Kyoritsu Bank Ltd. (The) | 44,000 | 190,794 |
| Okamura Corp. | 39,000 | 427,406 |
| Okumura Corp. | 44,000 | 240,728 |
| OSG Corp. | 17,600 | 266,217 |
| Pacific Metals Co., Ltd. | 44,000 | 613,000 |
| PanaHome Corp. | 44,000 | 292,153 |
| Paris Miki, Inc. | 13,200 | 217,997 |
| Point, Inc. | 4,400 | 279,111 |
| QP Corp. | 30,800 | 278,850 |
| Rengo Co., Ltd. | 44,000 | 249,299 |
| Ryobi Ltd. | 46,000 | 369,714 |
| Sagami Railway Co., Ltd. | 88,000 | 303,333 |
| Saibu Gas Co., Ltd. | 87,000 | 208,520 |
| San-In Godo Bank Ltd. (The) | 44,000 | 415,871 |
| Sankyu, Inc. | 44,000 | 236,257 |
| Sanwa Shutter Corp. | 44,000 | 273,521 |
| Sanyo Shokai Ltd. | 37,000 | 331,222 |
| Sanyo Special Steel Co., Ltd. | 44,000 | 310,040 |

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| | | |
|---------------------------------------|--------|------------|
| Sapporo Holdings Ltd.(a) | 44,000 | 308,922 |
| Shiga Bank Ltd. (The) | 44,000 | 305,196 |
| Shimachu Co., Ltd. | 8,800 | 260,106 |
| Shimadzu Corp. | 44,000 | 380,470 |
| Showa Corp. | 17,600 | 257,572 |
| Sohgo Security Services Co., Ltd. | 13,200 | 241,474 |
| SSP Co., Ltd.(a) | 88,000 | 510,523 |
| Sumitomo Osaka Cement Co., Ltd. | 88,000 | 263,832 |
| Sumitomo Real Estate Sales Co., Ltd. | 3,240 | 250,529 |
| Sumitomo Warehouse Co., Ltd. (The) | 44,000 | 347,305 |
| Sundrug Co., Ltd. | 13,200 | 269,981 |
| Systemex Corp. | 8,800 | 318,984 |
| Tadano Ltd. | 39,000 | 461,757 |
| Taiyo Yuden Co., Ltd. | 14,000 | 291,086 |
| Takara Holdings, Inc. | 44,000 | 310,040 |
| TIS, Inc. | 13,300 | 315,393 |
| Toda Corp. | 85,000 | 406,013 |
| Toho Pharmaceutical Co., Ltd. | 17,500 | 315,689 |
| Toho Zinc Co., Ltd. | 13,000 | 117,476 |
| Tokai Carbon Co., Ltd. | 44,000 | 361,465 |
| Tokai Rubber Industries, Inc. | 17,600 | 340,597 |
| Tokai Tokyo Securities Co., Ltd. | 44,000 | 260,851 |
| Tokyo Dome Corp. | 39,000 | 210,730 |
| Tokyo Style Co., Ltd. | 44,000 | 480,711 |
| Tokyo Tomin Bank Ltd. (The) | 8,800 | 336,871 |
| Toppan Forms Co., Ltd. | 21,100 | 267,693 |
| Toshiba Machine Co., Ltd. | 44,000 | 450,155 |
| Toshiba TEC Corp. | 44,000 | 262,714 |
| Toyo Ink Manufacturing Co., Ltd. | 44,000 | 163,964 |
| Toyo Suisan Kaisha Ltd. | 31,000 | 609,104 |
| Toyobo Co., Ltd. | 88,000 | 261,596 |
| Toyota Auto Body Co., Ltd. | 17,600 | 330,163 |
| Tsubakimoto Chain Co. | 44,000 | 276,130 |
| ULVAC, Inc. | 8,800 | 265,323 |
| Union Tool Co. | 4,400 | 180,733 |
| Valor Co., Ltd. | 13,700 | 159,654 |
| Xebio Co., Ltd. | 8,800 | 245,200 |
| Yamatake Corp. | 13,200 | 305,196 |
| Yamato Kogyo Co., Ltd. | 13,200 | 413,635 |
| Yamazaki Baking Co., Ltd. | 44,000 | 400,593 |
| Yokohama Rubber Co., Ltd. (The) | 81,000 | 496,667 |
| | | ----- |
| Total Japan | | 48,952,806 |
| | | ----- |
| Netherlands - 2.0% | | |
| Aalberts Industries N.V. | 3,187 | 313,681 |
| Arcadis N.V. | 4,827 | 308,422 |
| Beter Bed Holding N.V. | 315 | 10,609 |
| Heijmans N.V. | 7,742 | 439,747 |
| Imtech N.V. | 6,517 | 467,154 |
| Koninklijke Boskalis Westminster N.V. | 6,136 | 608,511 |
| Koninklijke Wessanen N.V. | 41,104 | 617,739 |
| Macintosh Retail Group N.V. | 6,827 | 272,542 |
| Nutreco Holding N.V. | 3,830 | 285,760 |
| OCE N.V. | 36,232 | 661,719 |
| Smit Internationale N.V. | 5,702 | 363,192 |
| Stork N.V. | 8,675 | 443,433 |
| Telegraaf Media Groep N.V. | 9,318 | 318,774 |
| Ten Cate N.V. | 5,685 | 217,947 |
| Univar N.V. | 5,290 | 292,445 |
| Wegener N.V. | 18,738 | 384,872 |
| | | ----- |

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| | | |
|--|---------|-----------|
| Total Netherlands | | 6,006,547 |
| ----- | | |
| New Zealand - 3.0% | | |
| Air New Zealand Ltd. | 564,025 | 943,671 |
| Auckland International Airport Ltd. | 630,635 | 1,086,679 |
| CanWest MediaWorks (NZ) Ltd. | 259,724 | 408,546 |
| Fisher & Paykel Appliances Holdings Ltd. | 158,952 | 417,098 |
| Fisher & Paykel Healthcare Corp. | 167,534 | 434,826 |
| Freightways Ltd. | 88,391 | 274,918 |
| Hallenstein Glasson Holdings Ltd. | 54,922 | 196,739 |
| Infratil Ltd. | 81,454 | 327,307 |
| Mainfreight Ltd. | 60,807 | 317,382 |
| New Zealand Refining Co., Ltd. (The) | 98,886 | 434,827 |
| Nuplex Industries Ltd. | 50,897 | 267,477 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 91

Schedule of Investments (continued)

WisdomTree International SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|-----------------------------------|---------|---------------|
| ----- | | |
| PGG Wrightson Ltd. | 158,482 | \$ 167,706 |
| Port of Tauranga Ltd. | 65,843 | 287,174 |
| Pumpkin Patch Ltd. | 80,493 | 249,202 |
| Sanford Ltd. | 64,625 | 223,641 |
| Sky City Entertainment Group Ltd. | 252,403 | 842,786 |
| Steel & Tube Holdings Ltd. | 59,225 | 184,628 |
| Vector Ltd. | 332,823 | 709,146 |
| Warehouse Group Ltd. (The) | 266,076 | 1,284,149 |
| | | ----- |
| Total New Zealand | | 9,057,902 |
| ----- | | |
| Norway - 2.3% | | |
| ABG Sundal Collier ASA | 310,222 | 716,589 |
| Acta Holding ASA(a) | 339,463 | 1,879,695 |
| Aker Yards ASA | 42,535 | 731,668 |
| Camillo Eitzen & Co. ASA | 13,359 | 140,066 |
| EDB Business Partner ASA | 17,600 | 152,094 |
| Ekornes ASA | 21,765 | 518,800 |
| Expert ASA | 8,807 | 174,579 |
| Hafslund ASA Class B | 8,807 | 201,992 |
| ProSafe ASA | 22,010 | 335,337 |
| Schibsted ASA | 13,108 | 575,506 |
| Solstad Offshore ASA | 8,807 | 209,206 |
| Sparebanken Midt-Norge | 36,624 | 476,992 |
| Tomra Systems ASA | 15,010 | 107,581 |
| Veidekke ASA | 12,958 | 730,255 |
| | | ----- |
| Total Norway | | 6,950,360 |
| ----- | | |
| Portugal - 1.2% | | |
| Corticeira Amorim-Industria S.A. | 31,437 | 87,461 |

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| | | |
|---|-----------|------------|
| Finibanco Holding, SGPS, S.A. | 25,190 | 129,768 |
| Jeronimo Martins, SGPS, S.A. | 39,350 | 1,021,425 |
| Mota-Engil, SGPS, S.A. | 47,638 | 376,041 |
| Portucel-Empresa Produtora De Pasta E Papel, S.A. | 192,893 | 677,872 |
| SAG Gest-Solucoes Automovel Globais, SGPS, S.A. | 123,391 | 308,794 |
| Semapa-Sociedade de Investimento e Gestao, SGPS, S.A. | 61,209 | 930,483 |
| | | ----- |
| Total Portugal | | 3,531,844 |
| ----- | | |
| Singapore - 5.2% | | |
| Ascott Group Ltd. (The) | 96,000 | 108,114 |
| Cerebos Pacific Ltd. | 115,000 | 251,449 |
| China Merchants Holdings Pacific Ltd. | 132,000 | 70,416 |
| ComfortDelgro Corp., Ltd. | 704,000 | 922,655 |
| Cosco Corp. (Singapore) Ltd. | 572,000 | 1,081,164 |
| Creative Technology Ltd. | 85,550 | 549,336 |
| CSE Global Ltd. | 40,000 | 39,779 |
| Guocoland Ltd. | 139,522 | 385,928 |
| Hotel Properties Ltd. | 307,000 | 1,031,151 |
| Jardine Cycle & Carriage Ltd. | 47,900 | 375,402 |
| Jaya Holdings Ltd. | 999,000 | 953,998 |
| Keppel Land Ltd. | 176,000 | 1,101,159 |
| Keppel Telecommunications & Transportation Ltd. | 145,538 | 230,039 |
| Kim Eng Holdings Ltd. | 3,000 | 3,161 |
| Labroy Marine Ltd. | 572,000 | 772,260 |
| MFS Technology Ltd. | 572,000 | 372,945 |
| MobileOne Ltd. | 528,000 | 761,538 |
| Parkway Holdings Ltd. | 308,000 | 665,332 |
| Raffles Education Corp., Ltd. | 527,000 | 794,804 |
| Samudera Shipping Line Ltd. | 760,000 | 185,195 |
| Singapore Airport Terminal Services Ltd. | 396,000 | 717,202 |
| Singapore Petroleum Co., Ltd. | 192,000 | 612,012 |
| Singapore Post Ltd. | 968,000 | 707,640 |
| SMRT Corp. Ltd. | 1,120,000 | 1,099,052 |
| Straits Trading Co., Ltd. | 169,000 | 460,788 |
| UOB-Kay Hian Holdings Ltd. | 425,000 | 431,046 |
| Venture Corp., Ltd. | 44,000 | 423,077 |
| WBL Corp., Ltd. | 132,000 | 401,633 |
| | | ----- |
| Total Singapore | | 15,508,275 |
| ----- | | |
| Spain - 0.9% | | |
| Campofrio Alimentacion S.A. | 20,045 | 365,556 |
| Europistas, Concesionaria Espanola S.A. | 27,109 | 286,524 |
| FAES FARMA, S.A. (a) | 15,306 | 387,117 |
| Grupo Duro Felguera S.A. | 17,533 | 213,319 |
| Grupo Empresarial Ence S.A. (a) | 7,117 | 457,584 |
| Miquel y Costas & Miquel, S.A. | 1,755 | 62,282 |
| Obrascon Huarte Lain, S.A. | 9,260 | 391,488 |
| Prosegur Cia de Seguridad S.A. | 10,631 | 401,760 |
| Tubacex S.A. | 9,631 | 76,922 |
| Tubos Reunidos, S.A. | 6,657 | 169,874 |
| | | ----- |
| Total Spain | | 2,812,426 |
| ----- | | |
| Sweden - 5.0% | | |
| AddTech AB Class B | 13,300 | 283,872 |
| Axfood AB(a) | 22,016 | 866,067 |
| Cardo AB | 8,807 | 336,409 |
| Clas Ohlson AB Class B(a) | 17,610 | 367,706 |
| D. Carnegie & Co. AB(a) | 46,731 | 967,443 |

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| | | |
|----------------------------------|--------|------------|
| Eniro AB(a) | 44,032 | 553,844 |
| Fabege AB(a) | 57,138 | 1,429,243 |
| Haldex AB(a) | 20,800 | 498,054 |
| Hoganas AB Class B(a) | 13,209 | 333,233 |
| Intrum Justitia AB | 35,229 | 471,990 |
| Invik & Co. AB | 22,400 | 592,238 |
| JM AB | 17,605 | 603,470 |
| Kungsleden Fastighets AB | 57,241 | 1,023,894 |
| L E Lundbergforetagen AB Class B | 6,607 | 442,124 |
| Meda AB Class A | 17,610 | 539,637 |
| NCC AB Class B | 17,610 | 563,482 |
| Nibe Industrier AB Class B | 35,229 | 571,158 |
| Nobia AB | 13,209 | 538,444 |
| Peab AB | 17,610 | 527,088 |
| Ratos AB Class B | 44,032 | 1,386,963 |
| SSAB Svenskt Stal AB Series B | 26,422 | 755,065 |
| Trelleborg AB Class B | 42,022 | 1,087,070 |
| | | ----- |
| Total Sweden | | 14,738,494 |
| ----- | | |
| Switzerland - 0.3% | | |
| Ascom Holding AG | 5,345 | 92,382 |
| Converium Holding AG | 31,439 | 548,534 |

See Notes to Financial Statements.

92 WisdomTree International Dividend Funds

Schedule of Investments (concluded)

WisdomTree International SmallCap Dividend Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---------------------------------|---------|---------------|
| ----- | | |
| Kudelski S.A. | 4,795 | \$ 168,108 |
| Swiss Steel AG | 1,967 | 167,730 |
| | | ----- |
| Total Switzerland | | 976,754 |
| ----- | | |
| United Kingdom - 23.0% | | |
| Aberdeen Asset Management PLC | 250,145 | 1,067,102 |
| Aero Inventory PLC | 12,868 | 94,393 |
| Aggreko PLC | 147,707 | 1,471,703 |
| Alphameric PLC | 577,131 | 557,488 |
| Arla Foods UK PLC | 488,168 | 675,015 |
| Arriva PLC | 71,667 | 1,045,796 |
| Atkins WS PLC | 39,279 | 747,672 |
| Babcock International Group PLC | 117,279 | 920,101 |
| Bodycote International PLC | 150,607 | 917,934 |
| Bovis Homes Group PLC | 48,488 | 1,095,574 |
| Brit Insurance Holdings PLC | 229,848 | 1,453,869 |
| Burren Energy PLC | 49,801 | 780,440 |
| Capital & Regional PLC | 37,689 | 1,138,388 |
| Carillion PLC | 124,872 | 981,507 |
| Carpwright PLC | 31,235 | 712,486 |
| Cranswick PLC | 40,471 | 746,151 |

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| | | |
|--------------------------------------|-----------|------------|
| Crest Nicholson PLC | 75,035 | 911,717 |
| Croda International PLC | 87,412 | 1,093,822 |
| Dairy Crest Group PLC | 68,597 | 896,727 |
| Davis Service Group PLC | 82,637 | 944,116 |
| De La Rue PLC | 69,899 | 980,239 |
| Domestic & General Group PLC | 5,112 | 117,510 |
| DS Smith PLC | 245,096 | 1,075,609 |
| Electrocomponents PLC | 340,322 | 1,932,385 |
| Euromoney Institutional Investor PLC | 64,011 | 753,288 |
| Filtrona PLC | 124,652 | 658,279 |
| Findel PLC | 66,850 | 909,947 |
| First Choice Holidays PLC | 166,901 | 941,135 |
| FKI PLC | 337,059 | 768,518 |
| Forth Ports PLC | 21,918 | 892,019 |
| Go-Ahead Group PLC | 21,510 | 1,075,810 |
| Greene King PLC | 49,343 | 1,067,471 |
| Greggs PLC | 8,950 | 848,740 |
| Halfords Group PLC | 125,978 | 944,490 |
| Halma PLC | 203,355 | 878,468 |
| HMV Group PLC | 225,293 | 488,276 |
| Homeserve PLC | 25,025 | 875,146 |
| IG Group Holdings PLC | 154,780 | 902,385 |
| Intermediate Capital Group PLC | 30,429 | 1,166,184 |
| Intertek Group PLC | 54,977 | 977,471 |
| J D Wetherspoon PLC | 22,501 | 331,434 |
| Jardine Lloyd Thompson Group PLC | 156,926 | 1,354,262 |
| Kensington Group PLC | 14,196 | 185,158 |
| Kier Group PLC | 19,445 | 915,704 |
| Laird Group PLC | 99,142 | 1,060,736 |
| Marston's PLC | 117,144 | 1,014,392 |
| Millennium & Copthorne Hotels PLC | 92,517 | 1,233,915 |
| Misys PLC | 219,359 | 1,027,197 |
| Mitie Group PLC | 174,957 | 790,107 |
| N Brown Group PLC | 157,985 | 1,004,733 |
| Northern Foods PLC | 467,568 | 1,134,868 |
| Northgate PLC | 37,557 | 794,817 |
| Pendragon PLC | 344,573 | 817,752 |
| Premier Farnell PLC | 214,576 | 859,604 |
| Premier Foods PLC | 126,288 | 725,127 |
| PZ Cussons PLC | 220,875 | 741,877 |
| Redrow PLC | 83,952 | 1,072,755 |
| Renishaw PLC | 43,752 | 647,888 |
| Restaurant Group PLC | 139,119 | 995,943 |
| Rotork PLC | 50,747 | 843,539 |
| Savills PLC | 69,300 | 899,801 |
| Schroders PLC | 39,743 | 913,573 |
| SIG PLC | 44,892 | 1,116,460 |
| Spectris PLC | 65,484 | 1,130,246 |
| Spirax-Sarco Engineering PLC | 43,708 | 884,271 |
| SSL International PLC | 131,697 | 1,033,861 |
| Stagecoach Group PLC | 380,566 | 1,343,561 |
| Taylor Nelson Sofres PLC | 160,629 | 745,092 |
| Topps Tiles PLC | 127,515 | 751,555 |
| Ultra Electronics Holdings PLC | 39,207 | 957,388 |
| Unite Group PLC | 82,779 | 842,641 |
| Victrex PLC | 49,609 | 755,053 |
| VT Group PLC | 78,588 | 757,591 |
| Wagon PLC | 195,957 | 517,898 |
| Weir Group (The) PLC | 89,306 | 1,065,850 |
| Woolworths Group PLC | 1,140,686 | 687,965 |
| | | ----- |
| Total United Kingdom | | 68,459,985 |

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| | | |
|---|------------|---------------|
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$272,999,629) | | 294,754,337 |
| ===== | | |
| RIGHTS* - 0.0% | | |
| Sweden - 0.0% | | |
| Fabege AB, expiring on 4/24/07 | | |
| (Cost: \$0) | 48,438 | -- |
| ===== | | |
| TOTAL LONG-TERM INVESTMENTS | | |
| (Cost: \$272,999,629) | | 294,754,337 |
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED - 15.7% | | |
| MONEY MARKET FUNDS(b)- 15.7% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 15,658,928 | 15,658,928 |
| UBS Private Money Market Fund LLC, 5.26% | 31,160,505 | 31,160,505 |
| ----- | | |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED | | |
| (Cost: \$46,819,433) (c) | | 46,819,433 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 114.5% | | |
| (Cost: \$319,819,062) | | 341,573,770 |
| Liabilities in Excess of Cash, Foreign Currency and | | |
| Other Assets - (14.5)% | | (43,258,274) |
| ----- | | |
| NET ASSETS - 100.0% | | \$298,315,496 |
| ===== | | |

* Non-income producing security.

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

(b) Interest rates shown reflect yields as of March 31, 2007.

(c) At March 31, 2007, the total market value of the Fund's securities on loan was \$44,359,524 and the total market value of the collateral held by the Fund was \$46,819,433.

See Notes to Financial Statements.

WisdomTree International Dividend Funds 93

Statements of Assets and Liabilities

WisdomTree International Dividend Funds

March 31, 2007

| | | |
|------------|---------------|---------------|
| | WisdomTree | WisdomTree |
| | DEFA | Europe Total |
| WisdomTree | High-Yielding | Dividend Fund |
| DEFA Fund | Equity Fund | |
| ----- | | |

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| | | | |
|--|---------------|---------------|--------------|
| ASSETS: | | | |
| Investments, at cost | \$122,378,757 | \$182,266,296 | \$35,642,026 |
| Foreign currency, at cost | 302,179 | 453,096 | 49,534 |
| ----- | | | |
| Investments in securities, at value (including securities on loan) (Note 2) | 131,653,581 | 193,226,995 | 38,485,262 |
| Cash | -- | 125,300 | 28,196 |
| Foreign currency, at value | 303,613 | 454,943 | 49,663 |
| Receivables: | | | |
| Investment securities sold | 216,280 | -- | -- |
| Dividends and interest | 490,790 | 922,818 | 146,318 |
| Foreign tax reclaims | 9,382 | 3,215 | 3,468 |
| ----- | | | |
| Total Assets | 132,673,646 | 194,733,271 | 38,712,907 |
| ===== | | | |
| LIABILITIES: | | | |
| Custodian bank | 115,867 | -- | -- |
| Payables: | | | |
| Investment securities purchased | 277,429 | -- | 9,940 |
| Collateral for securities on loan (Note 2) | 3,926,270 | 10,151,749 | 502,380 |
| Investment advisory fees (Note 3) | 50,810 | 83,217 | 15,129 |
| ----- | | | |
| Total Liabilities | 4,370,376 | 10,234,966 | 527,449 |
| ===== | | | |
| NET ASSETS | \$128,303,270 | \$184,498,305 | \$38,185,458 |
| ===== | | | |
| NET ASSETS: | | | |
| Paid-in capital | \$118,412,145 | \$172,508,206 | \$35,293,629 |
| Undistributed net investment income | 611,611 | 1,084,472 | 164,491 |
| Accumulated net realized gain on investments and foreign currency related transactions | (1,714) | (67,297) | (117,443) |
| Net unrealized appreciation on investments and translation of assets and liabilities denominated in foreign currencies | 9,281,228 | 10,972,924 | 2,844,781 |
| ----- | | | |
| NET ASSETS | \$128,303,270 | \$184,498,305 | \$38,185,458 |
| ===== | | | |
| Beneficial interest shares of \$0.001 par value (unlimited number of shares authorized) | 2,000,000 | 2,900,000 | 600,000 |
| ----- | | | |
| Net asset value per share | \$ 64.15 | \$ 63.62 | \$ 63.64 |
| ===== | | | |

See Notes to Financial Statements.

94 WisdomTree International Dividend Funds

Statements of Assets and Liabilities (continued)

WisdomTree International Dividend Funds

March 31, 2007

WisdomTree

WisdomTree

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| | WisdomTree Japan Total Dividend Fund | Japan High-Yielding Equity Fund | Japan SmallCap Dividend Fund |
|--|--|---------------------------------------|------------------------------------|
| ASSETS: | | | |
| Investments, at cost | \$47,811,559 | \$ 92,292,220 | \$ 99,265,968 |
| Foreign currency, at cost | 19,604 | 40,668 | 124,529 |
| Investments in securities, at value (including securities on loan) (Note 2) | 51,169,077 | 95,405,649 | 101,372,233 |
| Foreign currency, at value | 19,572 | 40,515 | 124,017 |
| Receivables: | | | |
| Capital shares sold | 11,558,424 | 18,168,873 | 10,550,191 |
| Investment securities sold | -- | 270,107 | 1,642,413 |
| Dividends and interest | 234,259 | 578,202 | 664,523 |
| Total Assets | 62,981,332 | 114,463,346 | 114,353,377 |
| LIABILITIES: | | | |
| Custodian bank | 38,918 | 70,359 | 239,527 |
| Payables: | | | |
| Investment securities purchased | 11,503,272 | 18,221,598 | 11,918,899 |
| Collateral for securities on loan (Note 2) | 121,795 | 1,072,230 | 2,731,370 |
| Investment advisory fees (Note 3) | 16,619 | 30,293 | 44,126 |
| Total Liabilities | 11,680,604 | 19,394,480 | 14,933,922 |
| NET ASSETS | \$51,300,728 | \$ 95,068,866 | \$ 99,419,455 |
| NET ASSETS: | | | |
| Paid-in capital | \$47,928,390 | \$ 91,597,614 | \$ 96,886,242 |
| Undistributed net investment income | 193,934 | 521,544 | 571,691 |
| Accumulated net realized gain (loss) on investments and foreign currency related transactions | (178,954) | (161,702) | (143,969) |
| Net unrealized appreciation on investments and translation of assets and liabilities denominated in foreign currencies | 3,357,358 | 3,111,410 | 2,105,491 |
| NET ASSETS | \$51,300,728 | \$ 95,068,866 | \$ 99,419,455 |
| Beneficial interest shares of \$0.001 par value (unlimited number of shares authorized) | 900,000 | 1,600,000 | 1,900,000 |
| Net asset value per share | \$ 57.00 | \$ 59.42 | \$ 52.33 |

See Notes to Financial Statements.

WisdomTree International Dividend Funds 95

Statements of Assets and Liabilities (concluded)

WisdomTree International Dividend Funds

March 31, 2007

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| | WisdomTree International LargeCap Dividend Fund | WisdomTree International Dividend Top 100 Fund | Wisdom Internat MidC Dividend |
|--|--|---|--|
| ASSETS: | | | |
| Investments, at cost | \$81,763,867 | \$281,714,052 | \$165,19 |
| Foreign currency, at cost | 477,391 | 288,881 | 32 |
| Investments in securities, at value (including securities on loan) (Note 2) | 88,990,415 | 304,896,615 | 177,38 |
| Cash | -- | -- | 12 |
| Foreign currency, at value | 478,873 | 288,924 | 32 |
| Receivables: | | | |
| Investment securities sold | -- | -- | |
| Dividends and interest | 382,259 | 1,180,539 | 50 |
| Foreign tax reclaims | 7,433 | 4,353 | |
| Total Assets | 89,858,980 | 306,370,431 | 178,35 |
| LIABILITIES: | | | |
| Custodian bank | 414,569 | 26,516 | |
| Payables: | | | |
| Investment securities purchased | -- | -- | |
| Collateral for securities on loan (Note 2) | 1,840,835 | 27,477,125 | 9,40 |
| Investment advisory fees (Note 3) | 34,762 | 123,354 | 6 |
| Total Liabilities | 2,290,166 | 27,626,995 | 9,46 |
| NET ASSETS | \$87,568,814 | \$278,743,436 | \$168,88 |
| NET ASSETS: | | | |
| Paid-in capital | \$79,938,215 | \$254,347,445 | \$155,60 |
| Undistributed net investment income | 439,641 | 1,387,261 | 68 |
| Accumulated net realized gain (loss) on investments and foreign currency related transactions | (41,140) | (187,836) | 40 |
| Net unrealized appreciation on investments and translation of assets and liabilities denominated in foreign currencies | 7,232,098 | 23,196,566 | 12,19 |
| NET ASSETS | \$87,568,814 | \$278,743,436 | \$168,88 |
| Beneficial interest shares of \$0.001 par value (unlimited number of shares authorized) | 1,400,000 | 4,200,000 | 2,50 |
| Net asset value per share | \$ 62.55 | \$ 66.37 | \$ |

See Notes to Financial Statements.

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Statements of Operations

WisdomTree International Dividend Funds

For the Period June 16, 2006* through March 31, 2007

| | WisdomTree DEFA Fund | WisdomTree DEFA High-Yielding Equity Fund | WisdomTree Europe Total Dividend Fund |
|--|-------------------------|--|---|
| INVESTMENT INCOME: | | | |
| Dividends(1) | \$ 1,011,861 | \$ 1,785,636 | \$ 308,22 |
| Dividends from affiliate | -- | -- | - |
| Interest | 2,383 | 3,452 | 1,25 |
| Securities lending income (Note 2) | 4,187 | 11,183 | 24 |
| Total investment income | 1,018,431 | 1,800,271 | 309,72 |
| EXPENSES: | | | |
| Investment advisory fees (Note 3) | 199,673 | 317,496 | 67,83 |
| Chief compliance officer fees | 5,515 | 5,515 | 5,51 |
| Trustee fees | 5,491 | 5,491 | 5,49 |
| Legal fees | 2,667 | 2,667 | 2,66 |
| Miscellaneous fees | 296 | 179 | 15 |
| Total expenses | 213,642 | 331,348 | 81,66 |
| Expense reimbursements/waivers (Note 3) | (13,995) | (13,896) | (13,84) |
| Net expenses | 199,647 | 317,452 | 67,81 |
| Net investment income | 818,784 | 1,482,819 | 241,91 |
| NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS: | | | |
| Net realized gain (loss) from: | | | |
| Investment transactions | 13,643 | (67,642) | (117,93) |
| Affiliated investment | 1,665 | 3,335 | 1,42 |
| In-kind redemptions | 1,193,319 | 961,127 | 934,99 |
| Foreign currency related transactions | 7,518 | 15,001 | 5,43 |
| Net realized gain | 1,216,145 | 911,821 | 823,92 |
| Net change in unrealized appreciation from: | | | |
| Investment transactions | 9,274,824 | 10,960,699 | 2,843,23 |
| Translation of assets and liabilities denominated in foreign currencies | 6,404 | 12,225 | 1,54 |
| Net change in unrealized appreciation | 9,281,228 | 10,972,924 | 2,844,78 |
| Net realized and unrealized gain on investments | 10,497,373 | 11,884,745 | 3,668,70 |
| NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS | \$11,316,157 | \$13,367,564 | \$3,910,61 |

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* Commencement of investment operations.

- (1) Net of foreign withholding tax of \$60,255, \$93,569, \$26,306, \$47,414 and \$117,796, respectively.

See Notes to Financial Statements.

WisdomTree International Dividend Funds 97

Statements of Operations (continued)

WisdomTree International Dividend Funds
For the Period June 16, 2006* through March 31, 2007

| | WisdomTree Japan Total Dividend Fund | WisdomTree Japan High- Yielding Equity Fund | WisdomTree Japan SmallCap Dividend Fund |
|--|--|--|---|
| INVESTMENT INCOME: | | | |
| Dividends(1) | \$ 402,389 | \$ 820,759 | \$ 728,635 |
| Dividends from affiliate | -- | -- | 314 |
| Interest | 667 | 1,011 | 554 |
| Securities lending income (Note 2) | 2,494 | 5,487 | 9,164 |
| Total investment income | 405,550 | 827,257 | 738,667 |
| EXPENSES: | | | |
| Investment advisory fees (Note 3) | 103,330 | 133,841 | 128,531 |
| Chief compliance officer fees | 5,515 | 5,515 | 5,515 |
| Trustee fees | 5,491 | 5,491 | 5,491 |
| Legal fees | 2,667 | 2,667 | 2,667 |
| Miscellaneous fees | 141 | 103 | 255 |
| Total expenses | 117,144 | 147,617 | 142,459 |
| Expense reimbursements/waivers (Note 3) | (13,814) | (13,776) | (13,984) |
| Net expenses | 103,330 | 133,841 | 128,475 |
| Net investment income | 302,220 | 693,416 | 610,192 |
| NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS: | | | |
| Net realized gain (loss) from: | | | |
| Investment transactions | (178,954) | (161,702) | (146,201) |
| Affiliated investment | -- | -- | 2,232 |
| In-kind redemptions | 32,217 | -- | 179,557 |
| Foreign currency related transactions | (3,695) | (2,008) | (7,536) |
| Net realized gain (loss) | (150,432) | (163,710) | 28,052 |

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| | | | |
|--|--------------------|--------------------|--------------------|
| Net change in unrealized appreciation (depreciation) from: | | | |
| Investment transactions | 3,357,518 | 3,113,429 | 2,106,265 |
| Translation of assets and liabilities denominated in foreign currencies | (160) | (2,019) | (774) |
| Net change in unrealized appreciation | 3,357,358 | 3,111,410 | 2,105,491 |
| Net realized and unrealized gain on investments | 3,206,926 | 2,947,700 | 2,133,543 |
| NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS | \$3,509,146 | \$3,641,116 | \$2,743,735 |

* Commencement of investment operations.

- (1) Net of foreign withholding tax of \$30,287, \$61,777, \$54,849, \$10,302 and \$31,548, respectively.

See Notes to Financial Statements.

98 WisdomTree International Dividend Funds

Statements of Operations (concluded)

WisdomTree International Dividend Funds
For the Period June 16, 2006* through March 31, 2007

| | WisdomTree International LargeCap Dividend Fund | WisdomTree International Dividend Top 100 Fund | WisdomTree International Mid Cap Dividend |
|---|--|---|---|
| INVESTMENT INCOME: | | | |
| Dividends(1) | \$ 797,472 | \$ 2,296,787 | \$ 1,223,456 |
| Dividends from affiliate | -- | 250 | -- |
| Interest | 2,205 | 8,585 | -- |
| Securities lending income (Note 2) | 3,365 | 23,684 | 1,234 |
| Total investment income | 803,042 | 2,329,306 | 1,224,690 |
| EXPENSES: | | | |
| Investment advisory fees (Note 3) | 156,254 | 469,927 | 234,567 |
| Chief compliance officer fees | 5,515 | 5,515 | -- |
| Trustee fees | 5,491 | 5,491 | -- |
| Legal fees | 2,667 | 2,667 | -- |
| Miscellaneous fees | 130 | 49 | -- |
| Total expenses | 170,057 | 483,649 | 234,567 |
| Expense reimbursements/waivers (Note 3) | (13,813) | (13,760) | (13,760) |
| Net expenses | 156,244 | 469,889 | 220,807 |

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| | | | |
|---|-------------|--------------|--------------|
| Net investment income | 646,798 | 1,859,417 | 1,000,000 |
| NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS: | | | |
| Net realized gain (loss) from: | | | |
| Investment transactions | (42,205) | (178,478) | 39,000 |
| Affiliated investment | 1,065 | 2,914 | 1,000 |
| In-kind redemptions | -- | -- | 16,000 |
| Foreign currency related transactions | 4,014 | 13,763 | 1,000 |
| Net realized gain (loss) | (37,126) | (161,801) | 58,000 |
| Net change in unrealized appreciation from: | | | |
| Investment transactions | 7,226,548 | 23,182,563 | 12,190,000 |
| Translation of assets and liabilities denominated in foreign currencies | 5,550 | 14,003 | 0 |
| Net change in unrealized appreciation | 7,232,098 | 23,196,566 | 12,190,000 |
| Net realized and unrealized gain on investments | 7,194,972 | 23,034,765 | 12,780,000 |
| NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS | | | |
| | \$7,841,770 | \$24,894,182 | \$13,780,000 |

* Commencement of investment operations.

(1) Net of foreign withholding tax of \$38,266, \$118,308, \$84,331 and \$168,871, respectively.

See Notes to Financial Statements.

WisdomTree International Dividend Funds 99

Statements of Changes in Net Assets

WisdomTree International Dividend Funds
For the Period June 16, 2006* through March 31, 2007

| | WisdomTree DEFA Fund | WisdomTree DEFA High-Yielding Equity Fund | WisdomTree Europe Tot Dividend Fu |
|--|-------------------------|--|---|
| INCREASE IN NET ASSETS | | | |
| OPERATIONS: | | | |
| Net investment income | \$ 818,784 | \$ 1,482,819 | \$ 241,900 |
| Net realized gain on investments and foreign currency related transactions | 1,216,145 | 911,821 | 823,900 |
| Net change in unrealized appreciation on investments and translation of assets and liabilities denominated in foreign currencies | 9,281,228 | 10,972,924 | 2,844,700 |

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| | | | |
|---|---------------|---------------|-------------|
| Net increase in net assets resulting from operations | 11,316,157 | 13,367,564 | 3,910,6 |
| ===== | | | |
| DIVIDENDS AND DISTRIBUTIONS: | | | |
| Net investment income | (214,691) | (416,338) | (82,8 |
| Capital gains | (17,022) | -- | (9 |
| ----- | | | |
| Total dividends and distributions | (231,713) | (416,338) | (83,7 |
| ===== | | | |
| CAPITAL SHARE TRANSACTIONS: | | | |
| Net proceeds from sale of shares | 146,204,390 | 188,423,781 | 51,326,1 |
| Cost of shares redeemed | (28,990,564) | (16,881,702) | (16,972,4 |
| ----- | | | |
| Net increase in net assets resulting from capital share transactions | 117,213,826 | 171,542,079 | 34,353,6 |
| ===== | | | |
| Net Increase in Net Assets | 128,298,270 | 184,493,305 | 38,180,4 |
| ===== | | | |
| NET ASSETS: | | | |
| Beginning of period | \$ 5,000 | \$ 5,000 | \$ 5,0 |
| End of period | \$128,303,270 | \$184,498,305 | \$ 38,185,4 |
| ===== | | | |
| Undistributed net investment income included in net assets at end of period | \$ 611,611 | \$ 1,084,472 | \$ 164,4 |
| ===== | | | |
| SHARES CREATED AND REDEEMED: | | | |
| Shares created | 2,500,100 | 3,200,100 | 900,1 |
| Shares redeemed | (500,100) | (300,100) | (300,1 |
| ----- | | | |
| Net increase in shares outstanding | 2,000,000 | 2,900,000 | 600,0 |
| ===== | | | |

* Commencement of investment operations.

See Notes to Financial Statements.

100 WisdomTree International Dividend Funds

Statements of Changes in Net Assets (continued)

WisdomTree International Dividend Funds
For the Period June 16, 2006* through March 31, 2007

| | WisdomTree Japan Total Dividend Fund | WisdomTree Japan High-Yielding Equity Fund | WisdomTree Japan SmallCap Dividend Fund |
|---|--|---|--|
| ===== | | | |
| INCREASE IN NET ASSETS | | | |
| ----- | | | |
| OPERATIONS: | | | |
| Net investment income | \$ 302,220 | \$ 693,416 | \$ 610,192 |
| Net realized gain (loss) on investments and foreign currency related transactions | (150,432) | (163,710) | 28,052 |

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| | | | |
|--|--------------|--------------|---------------|
| Net change in unrealized appreciation on investments and translation of assets and liabilities denominated in foreign currencies | 3,357,358 | 3,111,410 | 2,105,491 |
| Net increase in net assets resulting from operations | 3,509,146 | 3,641,116 | 2,743,735 |
| ===== | | | |
| DIVIDENDS: | | | |
| Net investment income | (104,591) | (169,864) | (30,965) |
| Total dividends | (104,591) | (169,864) | (30,965) |
| ===== | | | |
| CAPITAL SHARE TRANSACTIONS: | | | |
| Net proceeds from sale of shares | 53,497,409 | 91,598,296 | 106,770,558 |
| Cost of shares redeemed | (5,606,236) | (5,682) | (10,068,873) |
| Net increase in net assets resulting from capital share transactions | 47,891,173 | 91,592,614 | 96,701,685 |
| Net Increase in Net Assets | 51,295,728 | 95,063,866 | 99,414,455 |
| ===== | | | |
| NET ASSETS: | | | |
| Beginning of period | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| End of period | \$51,300,728 | \$95,068,866 | \$ 99,419,455 |
| ===== | | | |
| Undistributed net investment income included in net assets at end of period | \$ 193,934 | \$ 521,544 | \$ 571,691 |
| ===== | | | |
| SHARES CREATED AND REDEEMED: | | | |
| Shares created | 1,000,100 | 1,600,100 | 2,100,100 |
| Shares redeemed | (100,100) | (100) | (200,100) |
| Net increase in shares outstanding | 900,000 | 1,600,000 | 1,900,000 |
| ===== | | | |

* Commencement of investment operations.

See Notes to Financial Statements.

WisdomTree International Dividend Funds 101

Statements of Changes in Net Assets (concluded)

WisdomTree International Dividend Funds
For the Period June 16, 2006* through March 31, 2007

| | WisdomTree International LargeCap Dividend Fund | WisdomTree International Dividend Top 100 Fund | WisdomTree Internati MidCap Dividend |
|-------|--|---|---|
| ===== | | | |

INCREASE IN NET ASSETS

OPERATIONS:

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| | | | |
|--|--------------|---------------|-----------|
| Net investment income | \$ 646,798 | \$ 1,859,417 | \$ 1,005 |
| Net realized gain (loss) on investments and foreign currency related transactions | (37,126) | (161,801) | 586 |
| Net change in unrealized appreciation on investments and translation of assets and liabilities denominated in foreign currencies | 7,232,098 | 23,196,566 | 12,197 |
| ----- | ----- | ----- | ----- |
| Net increase in net assets resulting from operations | 7,841,770 | 24,894,182 | 13,788 |
| ===== | ===== | ===== | ===== |
| DIVIDENDS AND DISTRIBUTIONS: | | | |
| Net investment income | (211,171) | (485,914) | (338) |
| Capital gains | -- | (12,277) | |
| ----- | ----- | ----- | ----- |
| Total dividends and distributions | (211,171) | (498,191) | (338) |
| ===== | ===== | ===== | ===== |
| CAPITAL SHARE TRANSACTIONS: | | | |
| Net proceeds from sale of shares | 79,939,217 | 254,348,710 | 161,955 |
| Cost of shares redeemed | (6,002) | (6,265) | (6,522) |
| ----- | ----- | ----- | ----- |
| Net increase in net assets resulting from capital share transactions | 79,933,215 | 254,342,445 | 155,433 |
| ===== | ===== | ===== | ===== |
| Net Increase in Net Assets | 87,563,814 | 278,738,436 | 168,884 |
| ===== | ===== | ===== | ===== |
| NET ASSETS: | | | |
| Beginning of period | \$ 5,000 | \$ 5,000 | \$ 5 |
| End of period | \$87,568,814 | \$278,743,436 | \$168,889 |
| ===== | ===== | ===== | ===== |
| Undistributed net investment income included in net assets at end of period | \$ 439,641 | \$ 1,387,261 | \$ 682 |
| ===== | ===== | ===== | ===== |
| SHARES CREATED AND REDEEMED: | | | |
| Shares created | 1,400,100 | 4,200,100 | 2,600 |
| Shares redeemed | (100) | (100) | (100) |
| ----- | ----- | ----- | ----- |
| Net increase in shares outstanding | 1,400,000 | 4,200,000 | 2,500 |
| ===== | ===== | ===== | ===== |

* Commencement of investment operations.

See Notes to Financial Statements.

102 WisdomTree International Dividend Funds

Financial Highlights

WisdomTree International Dividend Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | |
|----------------------|------------------|
| ===== | |
| | For the period |
| | June 16, 2006(1) |
| | through |
| WisdomTree DEFA Fund | March 31, 2007 |

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| | |
|--|-----------|
| Net asset value, beginning of period | \$ 49.94 |
| Investment operations: | |
| Net investment income(2) | 0.86 |
| Net realized and unrealized gain | 13.58 |
| Total from investment operations | 14.44 |
| Dividends and distributions to shareholders: | |
| Net investment income | (0.21) |
| Capital gains | (0.02) |
| Total dividends and distributions to shareholders | (0.23) |
| Net asset value, end of period | \$ 64.15 |
| TOTAL RETURN(3) | 28.94% |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$128,303 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.48%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.51%(4) |
| Net investment income | 1.97%(4) |
| Portfolio turnover rate(5) | 11% |
| <p style="text-align: right;">For the period June 16, 2006(1) through March 31, 2007</p> | |
| WisdomTree DEFA High-Yielding Equity Fund | |
| Net asset value, beginning of period | \$ 49.77 |
| Investment operations: | |
| Net investment income(2) | 1.19 |
| Net realized and unrealized gain | 12.94 |
| Total from investment operations | 14.13 |
| Dividends to shareholders: | |
| Net investment income | (0.28) |
| Total dividends to shareholders | (0.28) |
| Net asset value, end of period | \$ 63.62 |
| TOTAL RETURN(3) | 28.41% |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$184,498 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.58%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.61%(4) |
| Net investment income | 2.71%(4) |

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Portfolio turnover rate(5) 19%

- =====
- (1) Commencement of investment operations.
 - (2) Based on average shares outstanding.
 - (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment advisor (Note 3).
 - (4) Annualized.
 - (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

WisdomTree International Dividend Funds 103

Financial Highlights (continued)

WisdomTree International Dividend Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period June 16, 2006(1) through March 31, 2007 |
|---|---|
| ===== | |
| WisdomTree Europe Total Dividend Fund | |
| ----- | |
| Net asset value, beginning of period | \$ 49.95 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 0.73 |
| Net realized and unrealized gain | 13.17 |
| ----- | |
| Total from investment operations | 13.90 |
| ----- | |
| Dividends and distributions to shareholders: | |
| Net investment income | (0.21) |
| Capital gains | (0.00) (6) |
| ----- | |
| Total dividends and distributions to shareholders | (0.21) |
| ----- | |
| Net asset value, end of period | \$ 63.64 |
| ===== | |
| TOTAL RETURN(3) | 27.84% |
| ----- | |

RATIOS/SUPPLEMENTAL DATA:

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| | |
|---|-----------|
| Net assets, end of period (000's omitted) | \$38,185 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.48% (4) |
| Expenses, prior to expense reimbursements/waivers | 0.58% (4) |
| Net investment income | 1.71% (4) |
| ----- | |
| Portfolio turnover rate(5) | 24% |
| ===== | |
| For the period | |
| June 16, 2006(1) | |
| through | |
| March 31, 2007 | |
| ----- | |
| WisdomTree Europe High-Yielding Equity Fund | |
| ----- | |
| Net asset value, beginning of period | \$ 49.83 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 1.09 |
| Net realized and unrealized gain | 12.55 |
| ----- | |
| Total from investment operations | 13.64 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.32) |
| ----- | |
| Total dividends to shareholders | (0.32) |
| ----- | |
| Net asset value, end of period | \$ 63.15 |
| ===== | |
| TOTAL RETURN(3) | 27.39% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$50,520 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.58% (4) |
| Expenses, prior to expense reimbursements/waivers | 0.65% (4) |
| Net investment income | 2.44% (4) |
| ----- | |
| Portfolio turnover rate(5) | 24% |
| ===== | |

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

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(6) Amount is less than \$0.005.

See Notes to Financial Statements.

104 WisdomTree International Dividend Funds

Financial Highlights (continued)

WisdomTree International Dividend Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period June 16, 2006(1) through March 31, 2007 |
|---|---|
| ===== | |
| WisdomTree Europe SmallCap Dividend Fund | |
| Net asset value, beginning of period | \$ 50.42 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 1.31 |
| Net realized and unrealized gain | 18.89 |
| ----- | |
| Total from investment operations | 20.20 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.47) |
| ----- | |
| Total dividends to shareholders | (0.47) |
| ----- | |
| Net asset value, end of period | \$ 70.15 |
| ===== | |
| TOTAL RETURN(3) | 40.14% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$147,316 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.58%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.62%(4) |
| Net investment income | 2.99%(4) |
| ----- | |
| Portfolio turnover rate(5) | 47% |
| ===== | |

| | For the period June 16, 2006(1) through March 31, 2007 |
|--------------------------------------|---|
| ===== | |
| WisdomTree Japan Total Dividend Fund | |
| Net asset value, beginning of period | \$ 50.32 |
| ----- | |
| Investment operations: | |

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| | |
|---|----------|
| Net investment income(2) | 0.56 |
| Net realized and unrealized gain | 6.33 |
| <hr style="border-top: 1px dashed black;"/> | |
| Total from investment operations | 6.89 |
| <hr style="border-top: 1px dashed black;"/> | |
| Dividends to shareholders: | |
| Net investment income | (0.21) |
| <hr style="border-top: 1px dashed black;"/> | |
| Total dividends to shareholders | (0.21) |
| <hr style="border-top: 1px dashed black;"/> | |
| Net asset value, end of period | \$ 57.00 |
| <hr style="border-top: 1px dashed black;"/> | |
| TOTAL RETURN(3) | 13.71% |
| <hr style="border-top: 1px dashed black;"/> | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$51,301 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.48%(4) |
| Expenses, prior to expense reimbursements | 0.54%(4) |
| Net investment income | 1.40%(4) |
| <hr style="border-top: 1px dashed black;"/> | |
| Portfolio turnover rate(5) | 6% |
| <hr style="border-top: 1px dashed black;"/> | |

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

WisdomTree International Dividend Funds 105

Financial Highlights (continued)

WisdomTree International Dividend Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

=====

For the period
June 16, 2006(1)
through

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| WisdomTree Japan High-Yielding Equity Fund | March 31, 2007 |
|--|----------------|
| ----- | |
| Net asset value, beginning of period | \$ 50.14 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 1.18 |
| Net realized and unrealized gain | 8.44 |
| ----- | |
| Total from investment operations | 9.62 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.34) |
| ----- | |
| Total dividends to shareholders | (0.34) |
| ----- | |
| Net asset value, end of period | \$ 59.42 |
| ===== | |
| TOTAL RETURN(3) | 19.22% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$95,069 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.58%(4) |
| Expenses, prior to expense reimbursements | 0.64%(4) |
| Net investment income | 3.00%(4) |
| ----- | |
| Portfolio turnover rate(5) | 6% |
| ===== | |

| | For the period June 16, 2006(1) through March 31, 2007 |
|---|---|
| ----- | |
| WisdomTree Japan SmallCap Dividend Fund | |
| ----- | |
| Net asset value, beginning of period | \$ 50.69 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 0.95 |
| Net realized and unrealized gain | 0.74 |
| ----- | |
| Total from investment operations | 1.69 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.05) |
| ----- | |
| Total dividends to shareholders | (0.05) |
| ----- | |
| Net asset value, end of period | \$ 52.33 |
| ===== | |
| TOTAL RETURN(3) | 3.34% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$99,419 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.58%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.64%(4) |
| Net investment income | 2.75%(4) |

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 Portfolio turnover rate(5) 25%
 =====

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

106 WisdomTree International Dividend Funds

Financial Highlights (continued)

WisdomTree International Dividend Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period June 16, 2006(1) through March 31, 2007 |
|---|---|
| WisdomTree Pacific ex-Japan Total Dividend Fund | |
| Net asset value, beginning of period | \$ 49.71 |
| Investment operations: | |
| Net investment income(2) | 1.40 |
| Net realized and unrealized gain | 16.85 |
| Total from investment operations | 18.25 |
| Dividends to shareholders: | |
| Net investment income | (0.39) |
| Total dividends to shareholders | (0.39) |
| Net asset value, end of period | \$ 67.57 |
| TOTAL RETURN(3) | 36.80% |

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RATIOS/SUPPLEMENTAL DATA:

| | |
|---|----------|
| Net assets, end of period (000's omitted) | \$74,329 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.48%(4) |
| Expenses, prior to expense reimbursements | 0.54%(4) |
| Net investment income | 3.31%(4) |

| | |
|----------------------------|-----|
| Portfolio turnover rate(5) | 21% |
|----------------------------|-----|

For the period
June 16, 2006(1)
through
March 31, 2007

| | |
|---|--|
| WisdomTree Pacific ex-Japan High-Yielding Equity Fund | |
|---|--|

| | |
|--------------------------------------|----------|
| Net asset value, beginning of period | \$ 49.02 |
|--------------------------------------|----------|

Investment operations:

| | |
|----------------------------------|-------|
| Net investment income(2) | 2.18 |
| Net realized and unrealized gain | 16.40 |

| | |
|----------------------------------|-------|
| Total from investment operations | 18.58 |
|----------------------------------|-------|

Dividends to shareholders:

| | |
|-----------------------|--------|
| Net investment income | (0.52) |
|-----------------------|--------|

| | |
|---------------------------------|--------|
| Total dividends to shareholders | (0.52) |
|---------------------------------|--------|

| | |
|--------------------------------|----------|
| Net asset value, end of period | \$ 67.08 |
|--------------------------------|----------|

| | |
|-----------------|--------|
| TOTAL RETURN(3) | 38.02% |
|-----------------|--------|

RATIOS/SUPPLEMENTAL DATA:

| | |
|---|----------|
| Net assets, end of period (000's omitted) | \$87,205 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.58%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.63%(4) |
| Net investment income | 5.11%(4) |

| | |
|----------------------------|----|
| Portfolio turnover rate(5) | 7% |
|----------------------------|----|

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

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See Notes to Financial Statements.

WisdomTree International Dividend Funds 107

Financial Highlights (continued)

WisdomTree International Dividend Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period June 16, 2006(1) through March 31, 2007 |
|---|---|
| ===== | |
| WisdomTree International LargeCap Dividend Fund | |
| ----- | |
| Net asset value, beginning of period | \$ 49.86 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 0.85 |
| Net realized and unrealized gain | 12.14 |
| ----- | |
| Total from investment operations | 12.99 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.30) |
| ----- | |
| Total dividends to shareholders | (0.30) |
| ----- | |
| Net asset value, end of period | \$ 62.55 |
| ===== | |
| TOTAL RETURN(3) | 26.08% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$ 87,569 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.48%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.52%(4) |
| Net investment income | 1.99%(4) |
| ----- | |
| Portfolio turnover rate(5) | 8% |
| ===== | |

| | For the period June 16, 2006(1) through March 31, 2007 |
|--|---|
| ===== | |
| WisdomTree International Dividend Top 100 Fund | |
| ----- | |
| Net asset value, beginning of period | \$ 49.77 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 1.03 |

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| | |
|---|-----------|
| Net realized and unrealized gain | 15.80 |
| ----- | |
| Total from investment operations | 16.83 |
| ----- | |
| Dividends and distributions to shareholders: | |
| Net investment income | (0.22) |
| Capital gains | (0.01) |
| ----- | |
| Total dividends and distributions to shareholders | (0.23) |
| ----- | |
| Net asset value, end of period | \$ 66.37 |
| ===== | |
| TOTAL RETURN(3) | 33.83% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$278,743 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.58% (4) |
| Expenses, prior to expense reimbursements/waivers | 0.60% (4) |
| Net investment income | 2.30% (4) |
| ----- | |
| Portfolio turnover rate(5) | 8% |
| ===== | |

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

108 WisdomTree International Dividend Funds

Financial Highlights (concluded)

WisdomTree International Dividend Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

=====

For the period
June 16, 2006(1)

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| | |
|---|---------------------------|
| WisdomTree International MidCap Dividend Fund | through March 31, 2007 |
| ----- | |
| Net asset value, beginning of period | \$ 50.13 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 1.08 |
| Net realized and unrealized gain | 16.73 |
| ----- | |
| Total from investment operations | 17.81 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.38) |
| ----- | |
| Total dividends to shareholders | (0.38) |
| ----- | |
| Net asset value, end of period | \$ 67.56 |
| ===== | |
| TOTAL RETURN(3) | 35.57% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$168,889 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements/waivers | 0.58%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.61%(4) |
| Net investment income | 2.53%(4) |
| ----- | |
| Portfolio turnover rate(5) | 44% |
| ===== | |

| | |
|---|---|
| | For the period June 16, 2006(1) through March 31, 2007 |
| WisdomTree International SmallCap Dividend Fund | |
| ----- | |
| Net asset value, beginning of period | \$ 50.35 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 1.43 |
| Net realized and unrealized gain | 16.28 |
| ----- | |
| Total from investment operations | 17.71 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.26) |
| ----- | |
| Total dividends to shareholders | (0.26) |
| ----- | |
| Net asset value, end of period | \$ 67.80 |
| ===== | |
| TOTAL RETURN(3) | 35.21% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$298,315 |
| Ratio to average net assets of: | |

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| | |
|---|----------|
| Expenses, net of expense reimbursements/waivers | 0.58%(4) |
| Expenses, prior to expense reimbursements/waivers | 0.60%(4) |
| Net investment income | 3.33%(4) |
| ----- | |
| Portfolio turnover rate(5) | 39% |
| ===== | |

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

WisdomTree International Dividend Funds 109

Notes to Financial Statements

1. ORGANIZATION

WisdomTree Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust was established as a Delaware statutory trust pursuant to a Trust Instrument dated December 15, 2005. As of March 31, 2007, the Trust offered 36 investment funds (each a "Fund", collectively, the "Funds"). Each Fund is considered to be non-diversified. The Funds commenced operations on June 16, 2006, with the exception of the international dividend sector funds and domestic earnings funds that commenced operations on October 13, 2006 and February 23, 2007, respectively.

These financial statements relate only to the WisdomTree DEFA Fund ("DEFA Fund"), WisdomTree DEFA High-Yielding Equity Fund ("DEFA High-Yielding Equity Fund"), WisdomTree Europe Total Dividend Fund ("Europe Total Dividend Fund"), WisdomTree Europe High-Yielding Equity Fund ("Europe High-Yielding Equity Fund"), WisdomTree Europe SmallCap Dividend Fund ("Europe SmallCap Dividend Fund"), WisdomTree Japan Total Dividend Fund ("Japan Total Dividend Fund"), WisdomTree Japan High-Yielding Equity Fund ("Japan High-Yielding Equity Fund"), WisdomTree Japan SmallCap Dividend Fund ("Japan SmallCap Dividend Fund"), WisdomTree Pacific ex-Japan Total Dividend Fund ("Pacific ex-Japan Total Dividend Fund"), WisdomTree Pacific ex-Japan High-Yielding Equity Fund ("Pacific ex-Japan High-Yielding Equity Fund"), WisdomTree International LargeCap Dividend Fund ("International LargeCap Dividend Fund"), WisdomTree International Dividend Top 100 Fund ("International Dividend Top 100 Fund"), WisdomTree International MidCap Dividend Fund ("International MidCap Dividend Fund"), and WisdomTree International SmallCap Dividend Fund ("International SmallCap Dividend Fund"), together the "International Dividend Funds".

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Each Fund seeks investment returns that closely correspond to the price and yield performance, before fees and expenses, of a particular index ("Index") developed by WisdomTree Investments, Inc. ("WisdomTree Investments"). Each Index consists of dividend paying securities in the market suggested by its name that meet specific criteria developed by WisdomTree Investments. "WisdomTree", "WisdomTree Investments", "WisdomTree DEFA", and "International Dividend Top 100" are service marks of WisdomTree Investments licensed for use by the Trust. WisdomTree Investments has patent applications pending on the methodology and operation of its Indexes and the Funds.

In the normal course of business the Funds may enter into contracts that contain a variety of representations or that provide indemnification for certain liabilities. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

The preparation of financial statements in conformity with U.S. Generally Accepted Accounting Principles ("U.S. GAAP"), requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in the net assets from operations during the reporting period. Actual results could differ from those estimates.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Investment Valuation -- The Net Asset Value ("NAV") of each Fund's shares is calculated each day the national securities exchanges are open for trading as of the close of regular trading on the New York Stock Exchange, generally 4:00 p.m. New York time. NAV per share is calculated by dividing a Fund's net assets by the number of Fund shares outstanding. Securities traded on any recognized U.S. or non-U.S. exchange are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. Events occurring after the close of trading on non-U.S. exchanges may result in adjustments to the valuation of foreign securities to more accurately reflect their fair value as of the close of regular trading on the New York Stock Exchange. The Fund may rely on an independent fair valuation service in adjusting the valuations of foreign securities. Unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the most recently quoted bid and asked prices. Securities for which market quotations are not readily available are valued at fair value as determined by management and in accordance with procedures approved by the Board of Trustees. Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates current market value.

110 WisdomTree International Dividend Funds

Notes to Financial Statements (continued)

(b) Investment Transactions -- Investment transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method.

(c) Foreign Currency Translation -- The accounting records of the Funds are maintained in U.S. dollars. Foreign currencies, as well as investment securities

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and other assets and liabilities denominated in foreign currencies, are translated into U.S. dollars using exchange rates deemed appropriate by the investment adviser. Realized and unrealized foreign exchange gains or losses on investments are included as a component of net realized and unrealized gain or loss on foreign currency transactions in the Statements of Operations. Certain foreign exchange gains and losses included in realized and unrealized gains or losses are included in or are a reduction of ordinary income in accordance with U.S. Federal income tax regulations.

(d) Investment Income -- Dividend income is recognized on the ex-dividend date, net of any foreign taxes withheld. Interest income is accrued daily. The value of additional securities received as dividend payments is recorded as income and as an increase to the cost basis of such securities.

(e) Expenses/Reimbursements -- WisdomTree Asset Management, Inc. ("WTA") has agreed to pay all expenses of the Trust, except for: (i) brokerage expenses and other expenses (such as stamp taxes) connected with the execution of portfolio transactions or in connection with creation and redemption transactions; (ii) legal fees or expenses in connection with any arbitration, litigation or pending or threatened arbitration or litigation, including any settlements in connection therewith; (iii) compensation and expenses of each Independent Trustee; (iv) compensation and expenses of counsel to the Independent Trustees; (v) compensation and expenses of the Trust's chief compliance officer; (vi) extraordinary expenses; (vii) distribution fees and expenses paid by the Trust under any distribution plan adopted pursuant to Rule 12b-1 under the 1940 Act; and (viii) the advisory fee payable to WTA. Pursuant to a separate contractual arrangement WTA has agreed to pay the expenses described in (iii), (iv) and (v) through July 31, 2007.

(f) Security Lending -- Each Fund may lend portfolio securities to certain creditworthy borrowers, including the Funds' securities lending agent. The loans are collateralized at all times by cash and/or high grade debt obligations in an amount at least equal to 102% of the market value of domestic securities loaned (105% in the case of foreign securities loaned) as determined at the close of business on the preceding business day. Each Fund receives compensation for lending its securities from interest or dividends earned on the cash or U.S. government securities held as collateral, net of fee rebates paid to the borrower plus reasonable administrative and custody fees. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income. The borrower pays to the Funds an amount equal to any dividends or interest received on loaned securities. The Funds retain all or a portion of the interest received on investment of cash collateral or receives a fee from the borrower. Lending portfolio securities could result in a loss or delay in recovering each Fund's securities if the borrower defaults.

The securities lending income earned by the Funds is disclosed on the Statements of Operations.

(g) Dividends and Distributions to Shareholders - It is each Fund's policy to comply with all requirements of the Internal Revenue Code of 1986, as amended (the "Code"). Each Fund intends to qualify for and to elect treatment as a separate Regulated Investment Company ("RIC") under Subchapter M of the Code. It is the policy of each Fund to pay out dividends, if any, to investors at least annually. Taxable net realized gains from investment transactions, reduced by capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. The Funds may occasionally be required to make supplemental distributions at some other time during the year. The Trust reserves the right to declare special distributions if, in its reasonable discretion, such action is necessary or advisable to preserve the status of each Fund as a RIC or to avoid imposition of income or excise taxes on undistributed

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income. Dividends and distributions to shareholders are recorded on the ex-dividend date. The amount of dividends and distributions from net investment income and net realized capital gains are determined in accordance with Federal income tax regulations which may differ from U.S. GAAP. These book/tax differences are either considered temporary or permanent in nature. To the

WisdomTree International Dividend Funds 111

Notes to Financial Statements (continued)

extent these differences are permanent in nature, such amounts are reclassified within the components of net assets based on their federal tax basis treatment; temporary differences do not require reclassification. Dividends and distributions, which exceed earnings and profit for tax purposes, are reported as a tax return of capital.

(h) Short-Term Investments -- Each Fund may invest a portion of its assets in high-quality money market instruments on an ongoing basis to provide liquidity or for other reasons. The instruments in which a Fund may invest include short-term obligations issued by the U.S. Government, negotiable certificates of deposit ("CDs"), fixed time deposits and bankers' acceptances of U.S. and foreign banks and similar institutions, commercial papers, repurchase agreements and money market funds. CDs are short-term negotiable obligations of commercial banks. Time deposits are non-negotiable deposits maintained in banking institutions for specified periods of time at stated interest rates. Banker's acceptances are time drafts drawn on commercial banks by borrowers, usually in connection with international transactions.

3. ADVISER FEES AND TRANSACTIONS

Adviser Fees -- WTA provides investment management services to each Fund pursuant to an Investment Advisory Agreement between the Trust and WTA. As compensation for services rendered, facilities furnished, and expenses borne by WTA, each Fund pays WTA a fee, as listed below, which is accrued daily and paid monthly, based on the average daily net assets of the Fund.

| Fund | Fee Rate |
|--|----------|
| DEFA Fund | 0.48% |
| DEFA High-Yielding Equity Fund | 0.58 |
| Europe Total Dividend Fund | 0.48 |
| Europe High-Yielding Equity Fund | 0.58 |
| Europe SmallCap Dividend Fund | 0.58 |
| Japan Total Dividend Fund | 0.48 |
| Japan High-Yielding Equity Fund | 0.58 |
| Japan SmallCap Dividend Fund | 0.58 |
| Pacific ex-Japan Total Dividend Fund | 0.48 |
| Pacific ex-Japan High-Yielding Equity Fund | 0.58 |

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| | |
|--------------------------------------|------|
| International LargeCap Dividend Fund | 0.48 |
| ----- | |
| International Dividend Top 100 Fund | 0.58 |
| ----- | |
| International MidCap Dividend Fund | 0.58 |
| ----- | |
| International SmallCap Dividend Fund | 0.58 |
| ----- | |

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Notes to Financial Statements (continued)

For the period ended March 31, 2007, the advisory expense reimbursements were as follows:

| | Advisory Expense Reimbursements |
|--|------------------------------------|
| Fund | |
| DEFA Fund | \$13,995 |
| DEFA High-Yielding Equity Fund | 13,896 |
| Europe Total Dividend Fund | 13,844 |
| Europe High-Yielding Equity Fund | 13,812 |
| Europe SmallCap Dividend Fund | 14,170 |
| Japan Total Dividend Fund | 13,814 |
| Japan High-Yielding Equity Fund | 13,776 |
| Japan SmallCap Dividend Fund | 13,984 |
| Pacific ex-Japan Total Dividend Fund | 13,806 |
| Pacific ex-Japan High-Yielding Equity Fund | 13,790 |
| International LargeCap Dividend Fund | 13,813 |
| International Dividend Top 100 Fund | 13,760 |
| International MidCap Dividend Fund | 13,945 |
| International SmallCap Dividend Fund | 14,073 |

Each Fund may purchase shares of an affiliated exchange traded fund(s) in secondary market transactions. For the period ending March 31, 2007, the following transactions occurred:

| | Correlated Investment | Purchases |
|------|-----------------------|-----------|
| Fund | | |
| | | |

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| | | |
|--|--|---------|
| DEFA Fund | International LargeCap Dividend Fund | \$ 70,0 |
| DEFA High-Yielding Equity Fund | International LargeCap Dividend Fund | 63,5 |
| Europe Total Dividend Fund | Europe High-Yielding Equity Fund | 23,3 |
| Europe High-Yielding Equity Fund | Europe Total Dividend Fund | 81,4 |
| Europe SmallCap Dividend Fund | International SmallCap Dividend Fund | 411,6 |
| Japan SmallCap Dividend Fund | Japan Total Dividend Fund | 79,9 |
| Pacific ex-Japan Total Dividend Fund | Pacific ex-Japan High-Yielding Equity Fund | 46,0 |
| Pacific ex-Japan High-Yielding Equity Fund | Pacific ex-Japan Total Dividend Fund | 134,5 |
| International LargeCap Dividend Fund | DEFA Fund | 17,3 |
| International Dividend Top 100 Fund | DEFA High-Yielding Equity Fund | 52,2 |
| International MidCap Dividend Fund | SmallCap Dividend Fund | 126,6 |
| International SmallCap Dividend Fund | International MidCap Dividend Fund | 225,3 |

4. CAPITAL SHARE TRANSACTIONS

As of March 31, 2007, there were an unlimited number of \$0.001 par value shares of beneficial interest authorized by the Trust. Shares are issued and redeemed by each Fund only in Creation Units or multiples thereof. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in capital shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets. The consideration for the purchase of Creation Units of a Fund generally consist of the in-kind contribution of a designated portfolio of equity securities constituting a portfolio sampling representation of the securities involved in the relevant Fund's underlying index and an amount of cash. Investors purchasing and redeeming Creation Units may be charged a purchase transaction fee and a redemption transaction fee to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units.

WisdomTree International Dividend Funds 113

Notes to Financial Statements (continued)

5. INVESTMENT PORTFOLIO TRANSACTIONS

Purchases and sales of investments (excluding in-kind purchases and redemptions and short-term investments) for the period ended March 31, 2007 were as follows:

| Fund | Purchases | Sales |
|--------------------------------|--------------|--------------|
| DEFA Fund | \$ 6,564,623 | \$ 6,176,931 |
| DEFA High-Yielding Equity Fund | 14,811,027 | 14,395,084 |

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| | | |
|--|------------|------------|
| Europe Total Dividend Fund | 4,616,824 | 4,646,948 |
| Europe High-Yielding Equity Fund | 7,021,900 | 6,736,847 |
| Europe SmallCap Dividend Fund | 28,140,122 | 26,173,353 |
| Japan Total Dividend Fund | 1,803,732 | 1,880,996 |
| Japan High-Yielding Equity Fund | 1,958,328 | 2,091,068 |
| Japan SmallCap Dividend Fund | 8,369,901 | 8,512,215 |
| Pacific ex-Japan Total Dividend Fund | 6,920,802 | 6,776,103 |
| Pacific ex-Japan High-Yielding Equity Fund | 3,163,798 | 2,861,525 |
| International LargeCap Dividend Fund | 3,744,126 | 3,519,357 |
| International Dividend Top 100 Fund | 9,056,850 | 8,463,709 |
| International MidCap Dividend Fund | 26,634,338 | 25,746,206 |
| International SmallCap Dividend Fund | 41,686,642 | 39,419,570 |

For the period ended March 31, 2007, the cost of in-kind purchases and the proceeds from in-kind redemptions were as follows:

| Fund | Purchases | Redemptions |
|--|---------------|--------------|
| DEFA Fund | \$130,781,424 | \$13,925,291 |
| DEFA High-Yielding Equity Fund | 182,432,118 | 11,683,503 |
| Europe Total Dividend Fund | 45,051,849 | 10,700,567 |
| Europe High-Yielding Equity Fund | 55,326,421 | 10,875,243 |
| Europe SmallCap Dividend Fund | 135,652,459 | 4,487,801 |
| Japan Total Dividend Fund | 48,129,429 | 215,664 |
| Japan High-Yielding Equity Fund | 91,514,432 | -- |
| Japan SmallCap Dividend Fund | 102,860,039 | 6,218,715 |
| Pacific ex-Japan Total Dividend Fund | 82,525,316 | 16,310,705 |
| Pacific ex-Japan High-Yielding Equity Fund | 105,391,897 | 29,769,658 |
| International LargeCap Dividend Fund | 79,739,402 | -- |
| International Dividend Top 100 Fund | 253,641,546 | -- |
| International MidCap Dividend Fund | 156,024,154 | 1,695,804 |
| International SmallCap Dividend Fund | 279,414,015 | 9,979,061 |

Gains and losses on in-kind redemptions are not recognized at the Fund level for tax purposes.

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Notes to Financial Statements (continued)

6. FEDERAL INCOME TAXES

At March 31, 2007, the cost of investments (including securities on loan) for Federal income tax purposes was as follows:

| Fund | Tax Cost | Gross Unrealized Appreciation | Gross Unrealized Depreciation |
|--|---------------|-------------------------------|-------------------------------|
| DEFA Fund | \$122,380,706 | \$ 9,903,918 | \$ (631,043) |
| DEFA High-Yielding Equity Fund | 182,281,472 | 11,728,644 | (783,121) |
| Europe Total Dividend Fund | 35,651,565 | 2,948,485 | (114,788) |
| Europe High-Yielding Equity Fund | 47,160,396 | 4,595,542 | (95,239) |
| Europe SmallCap Dividend Fund | 145,125,324 | 13,076,855 | (755,226) |
| Japan Total Dividend Fund | 47,826,146 | 4,010,466 | (667,535) |
| Japan High-Yielding Equity Fund | 92,301,467 | 3,758,103 | (653,921) |
| Japan SmallCap Dividend Fund | 99,412,306 | 3,680,502 | (1,720,575) |
| Pacific ex-Japan Total Dividend Fund | 79,136,472 | 6,304,660 | (120,477) |
| Pacific ex-Japan High-Yielding Equity Fund | 101,798,371 | 6,710,979 | (90,818) |
| International LargeCap Dividend Fund | 81,765,638 | 7,541,273 | (316,496) |
| International Dividend Top 100 Fund | 281,740,266 | 23,953,088 | (796,739) |
| International MidCap Dividend Fund | 165,220,370 | 12,653,402 | (486,432) |
| International SmallCap Dividend Fund | 319,941,773 | 23,515,099 | (1,883,102) |

At March 31, 2007, the components of accumulated earnings/loss on a tax-basis were as follows:

| Fund | Undistributed Ordinary Income | Undistributed Capital and Other Gains/Losses | Net Unrealized Appreciation |
|------|-------------------------------|--|-----------------------------|
|------|-------------------------------|--|-----------------------------|

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| | | | |
|--|------------|-----------|--------------|
| DEFA Fund | \$ 611,749 | \$ -- | \$ 9,272,875 |
| DEFA High-Yielding Equity Fund | 1,088,143 | (55,792) | 10,945,523 |
| Europe Total Dividend Fund | 164,491 | (107,904) | 2,833,697 |
| Europe High-Yielding Equity Fund | 333,556 | -- | 4,500,303 |
| Europe SmallCap Dividend Fund | 1,384,607 | -- | 12,321,629 |
| Japan Total Dividend Fund | 194,544 | (164,977) | 3,342,931 |
| Japan High-Yielding Equity Fund | 522,553 | (153,412) | 3,104,182 |
| Japan SmallCap Dividend Fund | 585,874 | (11,684) | 1,959,927 |
| Pacific ex-Japan Total Dividend Fund | 554,548 | (76,699) | 6,184,183 |
| Pacific ex-Japan High-Yielding Equity Fund | 1,204,738 | -- | 6,620,161 |
| International LargeCap Dividend Fund | 439,641 | (39,369) | 7,224,777 |
| International Dividend Top 100 Fund | 1,387,261 | (161,622) | 23,156,349 |
| International MidCap Dividend Fund | 1,109,911 | -- | 12,166,970 |
| International SmallCap Dividend Fund | 2,396,670 | (13,552) | 21,631,997 |

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Notes to Financial Statements (continued)

The tax character of distributions paid during the period ended March 31, 2007, was as follows:

| Fund | Distributions Paid from Ordinary Income* |
|--------------------------------------|--|
| DEFA Fund | \$231,713 |
| DEFA High-Yielding Equity Fund | 416,338 |
| Europe Total Dividend Fund | 83,789 |
| Europe High-Yielding Equity Fund | 191,720 |
| Europe SmallCap Dividend Fund | 234,397 |
| Japan Total Dividend Fund | 104,591 |
| Japan High-Yielding Equity Fund | 169,864 |
| Japan SmallCap Dividend Fund | 30,965 |
| Pacific ex-Japan Total Dividend Fund | 196,159 |

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| | |
|--|---------|
| Pacific ex-Japan High-Yielding Equity Fund | 416,060 |
| International LargeCap Dividend Fund | 211,171 |
| International Dividend Top 100 Fund | 498,191 |
| International MidCap Dividend Fund | 338,186 |
| International SmallCap Dividend Fund | 409,690 |

* Includes short-term capital gains.

At March 31, 2007, for Federal income tax purposes, the Funds have capital loss carryforwards available to offset future capital gains through the years indicated. To the extent that these loss carryforwards are utilized, capital gains so offset will not be distributed to shareholders.

| Fund | Capital Loss Available Through 2015 |
|--|-------------------------------------|
| DEFA Fund | \$ -- |
| DEFA High-Yielding Equity Fund | 3,223 |
| Europe Total Dividend Fund | -- |
| Europe High-Yielding Equity Fund | -- |
| Europe SmallCap Dividend Fund | -- |
| Japan Total Dividend Fund | 61,971 |
| Japan High-Yielding Equity Fund | 60,955 |
| Japan SmallCap Dividend Fund | 6,631 |
| Pacific ex-Japan Total Dividend Fund | 2,486 |
| Pacific ex-Japan High-Yielding Equity Fund | -- |
| International LargeCap Dividend Fund | 12,856 |
| International Dividend Top 100 Fund | -- |
| International MidCap Dividend Fund | -- |
| International SmallCap Dividend Fund | -- |

Currency losses and capital losses incurred after October 31 ("post-October losses") and within the taxable year are deemed to arise on the first business day of each Fund's next taxable year.

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Notes to Financial Statements (continued)

During the period ended March 31, 2007, the following Funds incurred and will elect to defer net post-October losses as follows:

| Fund | Post-October Currency Losses | Post-October Capital Losses |
|--|---------------------------------|--------------------------------|
| DEFA Fund | \$ -- | \$ -- |
| DEFA High-Yielding Equity Fund | -- | 52,569 |
| Europe Total Dividend Fund | -- | 107,904 |
| Europe High-Yielding Equity Fund | -- | -- |
| Europe SmallCap Dividend Fund | -- | -- |
| Japan Total Dividend Fund | 610 | 102,396 |
| Japan High-Yielding Equity Fund | 902 | 91,555 |
| Japan SmallCap Dividend Fund | 5,053 | -- |
| Pacific ex-Japan Total Dividend Fund | -- | 74,213 |
| Pacific ex-Japan High-Yielding Equity Fund | -- | -- |
| International LargeCap Dividend Fund | -- | 26,513 |
| International Dividend Top 100 Fund | -- | 161,622 |
| International MidCap Dividend Fund | -- | -- |
| International SmallCap Dividend Fund | 13,552 | -- |

At March 31, 2007, the effect of permanent "book/tax" reclassifications resulted in increases (decreases) to the components of net assets as follows:

| Fund | Undistributed Net Investment Income (Loss) | Accumulated Net Realized Gain/Loss on Investments Losses | Paid-in Capital |
|----------------------------------|--|--|-----------------|
| DEFA Fund | \$ 7,518 | \$(1,200,837) | \$1,193,319 |
| DEFA High-Yielding Equity Fund | 17,991 | (979,118) | 961,127 |
| Europe Total Dividend Fund | 5,434 | (940,428) | 934,994 |
| Europe High-Yielding Equity Fund | 8,173 | (906,399) | 898,226 |
| Europe SmallCap Dividend Fund | 4,781 | (430,418) | 425,637 |
| Japan Total Dividend Fund | (3,695) | (28,522) | 32,217 |

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| | | | |
|--|---------|-------------|-----------|
| Japan High-Yielding Equity Fund | (2,008) | 2,008 | -- |
| Japan SmallCap Dividend Fund | (7,536) | (172,021) | 179,557 |
| Pacific ex-Japan Total Dividend Fund | 8,210 | (1,187,605) | 1,179,395 |
| Pacific ex-Japan High-Yielding Equity Fund | 22,309 | (3,394,084) | 3,371,775 |
| International LargeCap Dividend Fund | 4,014 | (4,014) | -- |
| International Dividend Top 100 Fund | 13,758 | (13,758) | -- |
| International MidCap Dividend Fund | 15,292 | (185,187) | 169,895 |
| International SmallCap Dividend Fund | (9,427) | (893,725) | 903,152 |

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Notes to Financial Statements (concluded)

7. NEW ACCOUNTING PRONOUNCEMENTS

On July 13, 2006, the Financial Accounting Standards Board ("FASB") released FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes" ("FIN 48"). FIN 48 provides guidance for how uncertain tax positions should be recognized, measured, presented and disclosed in the financial statements. FIN 48 requires the evaluation of tax positions taken or expected to be taken in the course of preparing a fund's tax returns to determine whether the tax positions are "more-likely-than-not" of being sustained by the applicable tax authority. Tax positions not deemed to meet a more-likely-than-not threshold would be recorded as a tax benefit or expense in the current year. Adoption of FIN 48 is required for fiscal years beginning after December 15, 2006 and is to be applied to all open tax years as of the effective date. On December 22, 2006, the Securities and Exchange Commission notified the industry that the implementation of Fin 48 must be incorporated no later than the last day on which a NAV is calculated preceding a fund's 2007 semi-annual report (i.e. September 28, 2007 for the funds). At this time, management is evaluating the implications of FIN 48 and its impact on the financial statements has not yet been determined.

On September 15, 2006, the FASB released Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157") which provides enhanced guidance for measuring fair value. The standard requires companies to provide expanded information about the assets and liabilities measured at fair value and the potential effect of these fair valuations on an entity's financial performance. The standard does not expand the use of fair value in any new circumstances, but provides clarification on acceptable fair valuation methods and applications. Adoption of FAS 157 is required for fiscal years beginning after November 15, 2007. At this time, management is evaluating the implications of FAS 157 and its impact in the financial statements has not yet been determined.

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Report of Independent Registered Public Accounting Firm

The Board of Trustees and Shareholders of WisdomTree Trust:

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of WisdomTree DEFA Fund, WisdomTree DEFA High-Yielding Equity Fund, WisdomTree Europe Total Dividend Fund, WisdomTree Europe High-Yielding Equity Fund, WisdomTree Europe SmallCap Dividend Fund, WisdomTree Japan Total Dividend Fund, WisdomTree Japan High-Yielding Equity Fund, WisdomTree Japan SmallCap Dividend Fund, WisdomTree Pacific ex-Japan Total Dividend Fund, WisdomTree Pacific ex-Japan High-Yielding Equity Fund, WisdomTree International LargeCap Dividend Fund, WisdomTree International Dividend Top 100 Fund, WisdomTree International MidCap Dividend Fund and WisdomTree International SmallCap Dividend Fund (fourteen of the investment funds constituting the WisdomTree Trust (the Trust)) as of March 31, 2007, and the related statements of operations and changes in net assets and financial highlights for the period June 16, 2006 (commencement of investment operations) through March 31, 2007. These financial statements and financial highlights are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Trust's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of March 31, 2007, by correspondence with the custodian and brokers or by other appropriate auditing procedures where replies from brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of WisdomTree DEFA Fund, WisdomTree DEFA High-Yielding Equity Fund, WisdomTree Europe Total Dividend Fund, WisdomTree Europe High-Yielding Equity Fund, WisdomTree Europe SmallCap Dividend Fund, WisdomTree Japan Total Dividend Fund, WisdomTree Japan High-Yielding Equity Fund, WisdomTree Japan SmallCap Dividend Fund, WisdomTree Pacific ex-Japan Total Dividend Fund, WisdomTree Pacific ex-Japan High-Yielding Equity Fund, WisdomTree International LargeCap Dividend Fund, WisdomTree International Dividend Top 100 Fund, WisdomTree International MidCap Dividend Fund and WisdomTree International SmallCap Dividend Fund of WisdomTree Trust at March 31, 2007, the results of their operations, the changes in their net assets and the financial highlights for the period June 16, 2006 (commencement of investment operations) through March 31, 2007, in conformity with U.S. generally accepted accounting principles.

/s/ Ernst & Young LLP

New York, New York
May 21, 2007

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Approval of Investment Advisory and Sub-Advisory Agreement (unaudited)

The Board of Trustees of the Trust, including a majority of the Independent Trustees, has the responsibility under the 1940 Act to approve the Trust's Investment Advisory Agreement and Sub-Advisory Agreement (collectively, the "Investment Advisory Agreements"). In addition, the Trust's Board of Trustees will receive, review and evaluate information concerning the services and personnel of the Investment Adviser and the Sub-Adviser at each quarterly meeting of the Board of Trustees. While particular emphasis will be placed on information concerning profitability, comparability of fees and total expenses, and the Trust's investment performance at any future meeting at which a renewal of the Investment Advisory Agreements is considered, the process of evaluating the Investment Adviser and the Sub-Adviser and the Trust's investment arrangements is an ongoing one. In this regard, the Board's consideration of the nature, extent and quality of the services to be provided by the Investment Adviser and the Sub-Adviser under the Investment Advisory Agreements will include deliberations at future quarterly meetings.

Approval of Investment Advisory Agreement. The Trust and the Investment Adviser have entered into an investment advisory agreement (the "Advisory Agreement"). At meetings held on February 21, 2006, May 3, 2006 and May 25, 2006, the Board of Trustees, including a majority of the Independent Trustees, approved the Investment Advisory Agreement with WisdomTree Asset Management ("WTA") with respect to the Funds. In approving the Advisory Agreement with WTA, the Board reviewed and analyzed the factors it deemed relevant, including: (1) the nature, quality and extent of the services to be provided to the Funds by WTA; (2) WTA's personnel and operations; (3) WTA's financial condition; (4) the level and method of computing each Fund's advisory fee; (5) the possibility of "fall-out" benefits to WTA and its affiliates (i.e., ancillary benefits that may be realized by WTA or its affiliates from WTA's relationship with the Funds); (6) the anticipated effect of growth and size on each Fund's performance and expenses; and (7) possible conflicts of interest.

The Board also considered the nature and quality of the services to be provided by WTA to the Funds, recognizing WTA's operational capabilities and resources. The Board also noted the extensive responsibilities that WTA has as investment adviser to the Funds, including the selection of the Funds' sub-adviser and oversight of the sub-adviser's compliance with Fund policies and objectives, oversight of general Fund compliance with federal and state laws, and the implementation of Board directives as they relate to the Funds.

The Board gave substantial consideration to the fees payable under the Advisory Agreement. In this connection, the Board evaluated the personnel, systems and equipment necessary to manage the Funds and the costs associated with compensating the sub-adviser. The Board also examined the fees to be paid by each Fund in light of fees paid to other investment managers by comparable funds and the method of computing each Fund's fee. After comparing the fees with those of comparable funds and in light of the quality and extent of services to be provided and the costs anticipated to be incurred by WTA, the Board concluded that the level of the fees paid to WTA with respect to each Fund is fair and reasonable.

The Board also approved the Sub-Advisory Agreement with the sub-adviser to the Funds, BNY Investment Advisors ("BNYIA"), using the same criteria it used for WTA. The Board considered BNYIA's operational capabilities and resources and BNYIA's experience in serving as an adviser to ETFs, noting that BNYIA currently provides investment advisory and management services to other ETFs. The Board also evaluated the performance of comparable funds managed by BNYIA in comparison to a peer group, and the expertise and performance of the BNYIA

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personnel. The Board also noted that The Bank of New York ("BNY"), an affiliate of BNYIA, was proposed to serve as the Funds' administrator, accountant, custodian and transfer agent and will receive compensation for acting in these capacities and will be responsible for, among other things, coordinating the Funds' audits, financial statements and tax returns, managing expenses and budgeting for the Funds, processing trades on behalf of each Fund and custodying Fund assets. As such, the Board concluded that the benefits accruing to BNYIA and its affiliates by virtue of their relationship to the Trust are reasonable and fair in comparison with the anticipated costs of providing the relevant services. The Board noted that WTA, not the Funds, pays the fees to BNYIA under the Sub-Advisory Agreement.

Based on these considerations and the overall high quality of the personnel, operations, financial condition, investment advisory capabilities, methodologies, and performance of WTA and BNYIA, the Board determined that the approval of the Advisory Agreement and the Sub-Advisory Agreement was in the best interests of each Fund. After full consideration of these and other factors, the Board, including a majority of the Independent Trustees, with the assistance of independent counsel, approved the Advisory Agreement and Sub-Advisory Agreement.

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Frequency Distribution of Discounts & Premiums (unaudited)

The chart below presents information about differences between the per share net asset value ("NAV") of each Fund and the market trading price of shares of each Fund. For these purposes, the "market price" is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. The term "premium" is sometimes used to describe a market price in excess of NAV and the term "discount" is sometimes used to describe a market price below NAV. The chart presents information about the size and frequency of premiums or discounts. As with other exchange traded funds, the market price of Fund shares is typically slightly higher or lower than the Fund's per share NAV. Factors that contribute to the differences between market price and NAV include the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

Differences between the closing times of U.S. and non-U.S. markets may contribute to differences between the NAV and market price of Fund shares. Many non-U.S. markets close prior to the close of the U.S. securities exchanges. Developments after the close of such markets as a result of ongoing price discovery may be reflected in a Fund's market price but not in its NAV (or vice versa).

| | Basis Point Differential* | Market Price Above or Equal to Net Asset Value | | Number of Days | Percentage of Total Days | Number of Days |
|----------------------------------|------------------------------|---|-----------------------------|-------------------|-----------------------------|-------------------|
| | | Number of Days | Percentage of Total Days | | | |
| WisdomTree DEFA Fund | | | | | | |
| June 16, 2006** - March 31, 2007 | 0 - 24.9 | 33 | 16.67% | | | 15 |
| | 25 - 49.9 | 48 | 24.24% | | | 10 |

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| | | | | |
|---|------------|-----|--------|----|
| | 50 - 74.9 | 44 | 22.22% | 6 |
| | 75 - 100.0 | 20 | 10.10% | 0 |
| | >100.0 | 19 | 9.60% | 3 |
| | Total | 164 | 82.83% | 34 |
| ===== | | | | |
| WisdomTree DEFA High-Yielding Equity Fund June 16, 2006** - March 31, 2007 | 0 - 24.9 | 28 | 14.14% | 13 |
| | 25 - 49.9 | 45 | 22.73% | 10 |
| | 50 - 74.9 | 41 | 20.71% | 6 |
| | 75 - 100.0 | 32 | 16.16% | 0 |
| | >100.0 | 20 | 10.10% | 3 |
| | Total | 166 | 83.84% | 32 |
| ===== | | | | |
| WisdomTree Europe Total Dividend Fund June 16, 2006** - March 31, 2007 | 0 - 24.9 | 38 | 19.19% | 18 |
| | 25 - 49.9 | 44 | 22.22% | 6 |
| | 50 - 74.9 | 41 | 20.71% | 9 |
| | 75 - 100.0 | 19 | 9.60% | 3 |
| | >100.0 | 16 | 8.08% | 4 |
| | Total | 158 | 79.80% | 40 |
| ===== | | | | |
| WisdomTree Europe High-Yielding Equity Fund June 16, 2006** - March 31, 2007 | 0 - 24.9 | 44 | 22.22% | 16 |
| | 25 - 49.9 | 40 | 20.20% | 7 |
| | 50 - 74.9 | 43 | 21.72% | 6 |
| | 75 - 100.0 | 18 | 9.09% | 5 |
| | >100.0 | 18 | 9.09% | 1 |
| | Total | 163 | 82.32% | 35 |
| ===== | | | | |

* A basis point equals one-hundredth of one percent (0.01%).

** Commencement of investment operations.

WisdomTree International Dividend Funds 121

Frequency Distribution of Discounts & Premiums (unaudited) (continued)

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| | Basis Point Differential* | Number of Days | Market Price Above or Equal to Net Asset Value Percentage of Total Days | Marke of Da |
|--|------------------------------|-------------------|--|----------------|
| ===== | | | | |
| WisdomTree Europe SmallCap Dividend Fund June 16, 2006** - March 31, 2007 | 0 - 24.9 | 24 | 12.12% | 7 |
| | 25 - 49.9 | 44 | 22.22% | 9 |
| | 50 - 74.9 | 49 | 24.75% | 4 |
| | 75 - 100.0 | 24 | 12.12% | 0 |
| | >100.0 | 33 | 16.67% | 4 |
| | Total | 174 | 87.88% | 24 |
| ===== | | | | |
| WisdomTree Japan Total Dividend Fund June 16, 2006** - March 31, 2007 | 0 - 24.9 | 25 | 12.63% | 17 |
| | 25 - 49.9 | 30 | 15.15% | 14 |
| | 50 - 74.9 | 29 | 14.65% | 9 |
| | 75 - 100.0 | 30 | 15.15% | 1 |
| | >100.0 | 37 | 18.68% | 6 |
| | Total | 151 | 76.26% | 47 |
| ===== | | | | |
| WisdomTree Japan High-Yielding Equity Fund June 16, 2006** - March 31, 2007 | 0 - 24.9 | 24 | 12.12% | 21 |
| | 25 - 49.9 | 23 | 11.62% | 12 |
| | 50 - 74.9 | 34 | 17.17% | 11 |
| | 75 - 100.0 | 26 | 13.13% | 3 |
| | >100.0 | 39 | 19.70% | 5 |
| | Total | 146 | 73.74% | 52 |
| ===== | | | | |
| WisdomTree Japan SmallCap Dividend Fund June 16, 2006** - March 31, 2007 | 0 - 24.9 | 17 | 8.59% | 16 |
| | 25 - 49.9 | 42 | 21.20% | 13 |
| | 50 - 74.9 | 19 | 9.60% | 8 |
| | 75 - 100.0 | 33 | 16.67% | 4 |
| | >100.0 | 35 | 17.68% | 11 |
| | Total | 146 | 73.74% | 52 |
| ===== | | | | |
| WisdomTree Pacific ex-Japan Total Dividend | | | | |

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| Fund | | | | |
|----------------------------------|------------|-----|--------|----|
| June 16, 2006** - March 31, 2007 | 0 - 24.9 | 37 | 18.69% | 24 |
| | 25 - 49.9 | 38 | 19.19% | 18 |
| | 50 - 74.9 | 22 | 11.11% | 7 |
| | 75 - 100.0 | 22 | 11.11% | 7 |
| | >100.0 | 14 | 7.07% | 9 |
| | Total | 133 | 67.17% | 65 |

| WisdomTree Pacific ex-Japan High-Yielding Equity Fund | | | | |
|---|------------|-----|--------|----|
| June 16, 2006** - March 31, 2007 | 0 - 24.9 | 37 | 18.68% | 22 |
| | 25 - 49.9 | 39 | 19.70% | 17 |
| | 50 - 74.9 | 19 | 9.60% | 9 |
| | 75 - 100.0 | 17 | 8.59% | 8 |
| | >100.0 | 20 | 10.10% | 10 |
| | Total | 132 | 66.67% | 66 |

* A basis point equals one-hundredth of one percent (0.01%).

** Commencement of investment operations.

122 WisdomTree International Dividend Funds

Frequency Distribution of Discounts & Premiums (unaudited) (concluded)

| | Basis Point Differential* | Number of Days | Percentage of Total Days | Number of Days |
|---|---------------------------|----------------|--------------------------|----------------|
| WisdomTree International LargeCap Dividend Fund | 0 - 24.9 | 23 | 11.62% | 10 |
| | 25 - 49.9 | 59 | 29.78% | 4 |
| | 50 - 74.9 | 43 | 21.72% | 3 |
| | 75 - 100.0 | 21 | 10.61% | 0 |
| | >100.0 | 33 | 16.67% | 2 |
| | | | | |

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| | Total | 179 | 90.40% | 19 |
|--|-------|--------|--------|----|
| ===== | | | | |
| WisdomTree International Dividend Top 100 | | | | |
| Fund | | | | |
| June 16, 2006** - March 31, 2007 | | | | |
| 0 - 24.9 | 24 | 12.12% | 8 | 3 |
| 25 - 49.9 | 48 | 24.24% | 3 | 3 |
| 50 - 74.9 | 55 | 27.78% | 2 | 2 |
| 75 - 100.0 | 22 | 11.11% | 0 | 0 |
| >100.0 | 34 | 17.17% | 2 | 2 |
| Total | 183 | 92.42% | 15 | 15 |
| ===== | | | | |
| WisdomTree International MidCap Dividend | | | | |
| Fund | | | | |
| June 16, 2006** - March 31, 2007 | | | | |
| 0 - 24.9 | 28 | 14.14% | 11 | 11 |
| 25 - 49.9 | 46 | 23.23% | 7 | 7 |
| 50 - 74.9 | 47 | 23.74% | 1 | 1 |
| 75 - 100.0 | 20 | 10.10% | 1 | 1 |
| >100.0 | 34 | 17.17% | 3 | 3 |
| Total | 175 | 88.38% | 23 | 23 |
| ===== | | | | |
| WisdomTree International SmallCap Dividend | | | | |
| Fund | | | | |
| June 16, 2006** - March 31, 2007 | | | | |
| 0 - 24.9 | 18 | 9.08% | 11 | 11 |
| 25 - 49.9 | 41 | 20.71% | 2 | 2 |
| 50 - 74.9 | 46 | 23.23% | 0 | 0 |
| 75 - 100.0 | 39 | 19.70% | 0 | 0 |
| >100.0 | 37 | 18.69% | 4 | 4 |
| Total | 181 | 91.41% | 17 | 17 |
| ===== | | | | |

* A basis point equals one-hundredth of one percent (0.01%).

** Commencement of investment operations.

WisdomTree International Dividend Funds 123

Trustees and Officers Information (unaudited)

The Board of Trustees has responsibility for the overall management and operations of the Funds, including general supervision of the duties performed by WisdomTree Asset Management and other service providers. The Board of Trustees elects the officers of the Trust who are responsible for administering the Trust's day-to-day operations. Each Trustee serves until his or her

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successor is duly elected or appointed and qualified.

The Fund's Statement of Additional Information ("SAI") has additional information about the Funds' Trustees and Officers and is available without charge upon request. Contact your financial representative for a free prospectus or SAI.

The address of each Trustee and Officer is c/o WisdomTree Asset Management, Inc., 48 Wall Street, 11th Floor, New York, NY 10005.

Interested Trustee and Officers

| Name (year of birth) | Position | Term of Office and Length of Time Served | Principal Occupation(s) During the Past 5 Years | Number of Portfolios in Fund Complex Overseen by Trustee |
|------------------------------|---|--|---|--|
| Jonathan Steinberg (1964) | Trustee, President* | Trustee and Officer since 2005 | Chief Executive Officer of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.) and Director of WisdomTree Investments, Inc. (since 1989). | 36 |
| Marc Ruskin (1952) | Treasurer*, Assistant Secretary* | Officer since 2005 | Chief Financial Officer of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.); Chief Financial Officer, RiskMetrics Group, Inc. (2003 to 2004); Chief Financial Officer of Cognet Corp. (1999 to 2002). | 36 |
| Richard Morris (1967) | Secretary*, Chief Legal Officer* | Officer since 2005 | Deputy General Counsel of WisdomTree Investments, Inc. (since 2005); Senior Counsel at Barclays Global Investors, N.A. (2002 to 2005); Counsel at Bar- clays Global Investors, N.A. (2000 to 2001). | 36 |

* Elected by and serves at the pleasure of the Board of Trustees.

124 WisdomTree International Dividend Funds

Trustees and Officers Information (unaudited) (concluded)

Independent Trustees

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| Name (year of birth) | Position | Term of Office and Length of Time Served | Principal Occupation(s) During the Past 5 Years | Number of Portfolios in Fund Complex Overseen by Trustee and Officer |
|----------------------------|--|--|--|--|
| Gregory Barton (1961) * | Trustee | Trustee since 2006 | Executive Vice President of Licensing and Legal Affairs, General Counsel and Secretary of Ziff Davis Media Inc. (since 2003); Executive Vice President of Legal Affairs, General Counsel and Secretary of Ziff Davis Media Inc. (2002 to 2003); President (2001 to 2002), Chief Financial Officer (2000 to 2002), Vice President of Business Development (1999 to 2001) and General Counsel and Secretary (1998 to 2002) of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.). | 36 |
| Toni Massaro (1955) ** | Trustee | Trustee since 2006 | Dean at University of Arizona James E. Rogers College of Law (since 1999); Professor at University of Arizona James E. Rogers College of Law (since 1990). | 36 |
| Victor Ugolyn (1947) | Trustee, Chairman of the Board of Trustees | Trustee since 2006 | Private investor (since 2005); President and Chief Executive Officer of William D. Witter, Inc. (2005 to August 2006); Consultant to AXA Enterprise in 2004; Chairman, President and Chief Executive Officer of Enterprise Capital Management (subsidiary of The MONY Group, Inc.) and Enterprise Group of Funds, Chairman of MONY Securities Corp., and Chairman of the Fund Board of Enterprise Group of Funds (1991 to 2004). | 36 |

* Chairman of the Audit Committee.

** Chairman of the Nominating Committee.

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Supplemental Information (unaudited)

Federal Income Tax Information

The following Federal tax information related to the Funds fiscal year ended March 31, 2007, is provided for information purposes only and should not be used for reporting to federal or state revenue agencies. Federal tax information for the calendar year will be reported to you on Form 1099-DIV in January 2008.

Certain dividends paid by the Funds may be subject to a maximum tax rate of 15%, as provided by the Jobs and Growth Tax Relief Reconciliation Act of 2003. Of the distributions paid, the following represents the maximum amount of ordinary income distributions that may be considered qualified dividend income:

| Fund | Qualified Dividend Income |
|--|------------------------------|
| DEFA Fund | \$ 771,186 |
| DEFA High-Yielding Equity Fund | 1,536,005 |
| Europe Total Dividend Fund | 232,037 |
| Europe High-Yielding Equity Fund | 504,034 |
| Europe SmallCap Dividend Fund | 1,013,487 |
| Japan Total Dividend Fund | 383,875 |
| Japan High-Yielding Equity Fund | 511,021 |
| Japan SmallCap Dividend Fund | 558,516 |
| Pacific ex-Japan Total Dividend Fund | 582,221 |
| Pacific ex-Japan High-Yielding Equity Fund | 1,207,690 |
| International LargeCap Dividend Fund | 698,797 |
| International Dividend Top 100 Fund | 1,950,171 |
| International MidCap Dividend Fund | 853,859 |
| International SmallCap Dividend Fund | 1,307,894 |

The Funds designate the following amount of ordinary income distributions paid during the fiscal year, is from qualified short-term gains:

| Fund | Qualified Short-Term Gains |
|----------------------------------|-------------------------------|
| DEFA Fund | \$17,022 |
| DEFA High-Yielding Equity Fund | -- |
| Europe Total Dividend Fund | 936 |
| Europe High-Yielding Equity Fund | -- |

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| | |
|--|--------|
| Europe SmallCap Dividend Fund | -- |
| Japan Total Dividend Fund | -- |
| Japan High-Yielding Equity Fund | -- |
| Japan SmallCap Dividend Fund | -- |
| Pacific ex-Japan Total Dividend Fund | -- |
| Pacific ex-Japan High-Yielding Equity Fund | -- |
| International LargeCap Dividend Fund | -- |
| International Dividend Top 100 Fund | 12,277 |
| International MidCap Dividend Fund | -- |
| International SmallCap Dividend Fund | -- |

126 WisdomTree International Dividend Funds

Supplemental Information (unaudited) (concluded)

The Funds intend to elect to pass through to shareholders the credit for taxes paid to foreign countries. The gross foreign source income and foreign taxes paid are as follows:

| Fund | Gross Foreign Income | Foreign Taxes Paid |
|--|----------------------|--------------------|
| DEFA Fund | \$ 952,099 | \$ 46,529 |
| DEFA High-Yielding Equity Fund | 1,653,999 | 64,054 |
| Europe Total Dividend Fund | 304,977 | 25,000 |
| Europe High-Yielding Equity Fund | 564,882 | 27,639 |
| Europe SmallCap Dividend Fund | 1,091,188 | 73,870 |
| Japan Total Dividend Fund | 399,568 | 30,086 |
| Japan High-Yielding Equity Fund | 792,407 | 59,647 |
| Japan SmallCap Dividend Fund | 704,281 | 53,021 |
| Pacific ex-Japan Total Dividend Fund | 768,384 | 8,721 |
| Pacific ex-Japan High-Yielding Equity Fund | 1,428,290 | 30,051 |
| International LargeCap Dividend Fund | 761,342 | 28,375 |
| International Dividend Top 100 Fund | 2,105,517 | 79,756 |
| International MidCap Dividend Fund | 1,098,591 | 67,938 |

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| | | |
|--------------------------------------|-----------|---------|
| International SmallCap Dividend Fund | 2,104,747 | 112,321 |
|--------------------------------------|-----------|---------|

WisdomTree International Dividend Funds 127

General Information (unaudited)

Proxy Voting Policies, Procedures and Record

A description of the policies and procedures that the Trust uses to determine how to vote proxies related to each Fund's portfolio securities, and information on how the Trust voted proxies during the period ended June 30, 2006, is available without charge, upon request, (i) by calling 1-866-909-WISE; (ii) on the Trust's website at www.wisdomtree.com; and (iii) on the Securities and Exchange Commission's ("SEC") website at www.sec.gov.

Shareholder Reports and Quarterly Portfolio Disclosure

The Funds are required to file their complete schedule of portfolio holdings with the SEC for their first and third fiscal quarters on Form N-Q. Copies of the filings are available without charge, upon request on the SEC's website at www.sec.gov and are available by calling the Trust at 1-866-909-WISE. You can also obtain copies of Form N-Q by (i) visiting the SEC's Public Reference Room in Washington, DC (information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330); (ii) sending your request and a duplicating fee to the SEC's Public Reference Room, Washington, DC 20549-0102; or (iii) sending your request electronically to publicinfosec.gov.

Information about each Fund's portfolio holdings is available daily at www.wisdomtree.com.

128 WisdomTree International Dividend Funds

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The WisdomTree Trust

Investment Adviser
WisdomTree Asset Management, Inc.
48 Wall Street, Suite 1100
New York, NY 10005

Investment Sub-Adviser
BNY Investment Advisors
1633 Broadway
New York, NY 10019

Administrator, Custodian & Transfer Agent
The Bank of New York
101 Barclay Street
New York, NY 10286

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Distributor
ALPS Distributors, Inc.
1625 Broadway
Denver, CO 80202

Independent Registered Public Accounting Firm
Ernst & Young LLP
5 Times Square
New York, NY 10036

Legal Counsel
Ropes & Gray LLP
1211 Avenue of the Americas
New York, NY 10036

The WisdomTree Family of Funds

The following is a list of WisdomTree Funds being offered, along with their respective ticker symbols:

WisdomTree Domestic Dividend Funds

WisdomTree Total Dividend Fund (DTD)

WisdomTree High-Yielding Equity Fund (DHS)

WisdomTree Large Cap Dividend Fund (DLN)

WisdomTree Dividend Top 100 Fund (DTN)

WisdomTree MidCap Dividend Fund (DON)

WisdomTree SmallCap Dividend Fund (DES)

WisdomTree International Dividend Funds

WisdomTree DEFA Fund (DWM)

WisdomTree DEFA High-Yielding Equity Fund (DTH)

WisdomTree Europe Total Dividend Fund (DEB)

WisdomTree Europe High-Yielding Equity Fund (DEW)

WisdomTree Europe SmallCap Dividend Fund (DFE)

WisdomTree Japan Total Dividend Fund (DXJ)

WisdomTree Japan High-Yielding Equity Fund (DNL)

WisdomTree Japan SmallCap Dividend Fund (DFJ)

WisdomTree Pacific ex-Japan Total Dividend Fund (DND)

WisdomTree Pacific ex-Japan High-Yielding Equity Fund (DNH)

WisdomTree International LargeCap Dividend Fund (DOL)

WisdomTree International Dividend Top 100 Fund (DOO)

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WisdomTree International MidCap Dividend Fund (DIM)

WisdomTree International SmallCap Dividend Fund (DLS)

WisdomTree International Dividend Sector Funds

WisdomTree International Basic Material Sector Fund (DBN)

WisdomTree International Communications Sector Fund (DGG)

WisdomTree International Consumer Cyclical Sector Fund (DPC)

WisdomTree International Consumer Non-Cyclical Sector Fund (DPN)

WisdomTree International Energy Sector Fund (DKA)

WisdomTree International Financial Sector Fund (DRF)

WisdomTree International Health Care Sector Fund (DBR)

WisdomTree International Industrial Sector Fund (DDI)

WisdomTree International Technology Sector Fund (DBT)

WisdomTree International Utilities Sector Fund (DBU)

WisdomTree Domestic Earnings Funds

WisdomTree Total Earnings Fund (EXT)

WisdomTree Earnings 500 Fund (EPS)

WisdomTree MidCap Earnings Fund (EZM)

WisdomTree SmallCap Earnings Fund (EES)

WisdomTree Earnings Top 100 Fund (EEZ)

WisdomTree Low P/E Fund (EZY)

The WisdomTree Funds are exchange traded funds ("ETFs") registered with the United States Securities and Exchange Commission ("SEC") as series of WisdomTree Trust ("Trust"). WisdomTree Asset Management, Inc., a wholly owned subsidiary of WisdomTree Investments, Inc., serves as the investment adviser to the WisdomTree Trust. None of the WisdomTree entities are affiliated with ALPS Distributors, Inc., the Funds' distributor. WisdomTree Investments, its affiliates and their independent providers are not liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on information contained herein.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. A prospectus, containing this and other information, is available at wisdomtree.com, or by calling 1-866-909-WISE (9473). Investors should read the prospectus carefully before investing. There are risks associated with investing, including possible loss of principal. Past performance does not guarantee future results. Indexes are unmanaged and you can not invest directly in an index.

In addition to the normal risks associated with investing, foreign investing

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involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Funds focusing on a single country, sector, and/or funds that emphasize investments in smaller companies may experience greater price volatility. Transactions in fund shares will result in brokerage commissions and will generate tax consequences. Shares may be sold through brokerage accounts, but may be redeemed from the funds only in large amounts of 50,000 shares or more.

This is not part of the Annual Report.

[LOGO] WISDOMTREE (SM)

48 Wall Street, Suite 1100
New York, NY 10005
1.866.900.WISE (9473)
www.wisdomtree.com

WisdomTree International Dividend ETFs

WisdomTree DEFA Fund

WisdomTree DEFA High-Yielding Equity Fund

WisdomTree Europe Total Dividend Fund

WisdomTree Europe High-Yielding Equity Fund

WisdomTree Europe SmallCap Dividend Fund

WisdomTree Japan Total Dividend Fund

WisdomTree Japan High-Yielding Equity Fund

WisdomTree Japan SmallCap Dividend Fund

WisdomTree Pacific ex-Japan Total Dividend Fund

WisdomTree Pacific ex-Japan High-Yielding Equity Fund

WisdomTree International LargeCap Dividend Fund

WisdomTree International Dividend Top 100 (SM)Fund

WisdomTree International MidCap Dividend Fund

WisdomTree International SmallCap Dividend Fund

This report when not used for the general information of shareholders of the Fund, is to be distributed only if preceded or accompanied by a current Fund Prospectus.

WisdomTree Fund shares are distributed by ALPS Distributors, Inc.

[LOGO] WISDOMTREE

WisdomTree Trust
International Dividend Sector Funds

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WisdomTree International Basic Materials Sector Fund
WisdomTree International Communications Sector Fund
WisdomTree International Consumer Cyclical Sector Fund
WisdomTree International Consumer Non-Cyclical Sector Fund
WisdomTree International Energy Sector Fund
WisdomTree International Financial Sector Fund
WisdomTree International Health Care Sector Fund
WisdomTree International Industrial Sector Fund
WisdomTree International Technology Sector Fund
WisdomTree International Utilities Sector Fund

Annual Report

For the period October 13, 2006 (commencement of investment operations) through March 31, 2007

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Letter to Shareholders

Dear Shareholders:

It is a pleasure to report to you highlights for the funds of the WisdomTree Trust for the fiscal year ended March 31, 2007. The Trust's initial year of operations was marked by several milestones and industry firsts.

In less than a year, WisdomTree launched 36 exchange traded funds (ETFs) and quickly established itself as a market leader, with the broadest menu of fundamentally weighted ETFs issued in the U.S. WisdomTree believes that fundamentally weighted index funds, where initial index weights are anchored to a measure of fundamental value, such as earnings or dividends, have the potential to overcome what WisdomTree believes is an inherent flaw of market capitalization-weighted index funds: their tendency to overweight overvalued stocks, overvalued sectors and overvalued regions of the world. The historic launch of 20 ETFs on a single day in June of 2006 was a testament to WisdomTree's conviction in this idea. The June listing gave U.S. investors the opportunity, for the first time, to invest in dividend-weighted portfolios throughout the developed world. WisdomTree's international small cap and international high-yielding offerings were the first of their kind. In October of 2006, WisdomTree pioneered another industry first by launching ten pure international sector ETFs. These are derived from the WisdomTree DEFA Index, which measures the performance of dividend-paying companies in the developed world outside the U.S. and Canada. In February of 2007, WisdomTree unveiled six new domestic earnings-based ETFs to complement its existing domestic dividend family. Although weighting indexes by fundamental factors is not a new concept, it was commercialized nearly two decades ago, WisdomTree's application of the idea in the ETF format broke new ground. By March 31, 2007, assets under management in the WisdomTree Trust stood at approximately \$3 billion, up from

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\$1.5 billion at the end of 2006. Moreover, in the first quarter of 2007, WisdomTree took in approximately 13% of the net inflows into the U.S. ETF industry, according to an April 2007 Morgan Stanley report.

Just as our products have found quick acceptance in the market, WisdomTree's unique perspective is also changing the way advisors, fiduciaries and self-directed investors view indexing. WisdomTree is engaged in a pivotal debate that could redefine the direction of equity index investing, a debate which pivots on a key question: do fundamentally weighted index funds better serve investors than market capitalization-weighted index funds? In the years to come, fund performance data included in these reports will provide some of the real-time results necessary to help resolve this debate.

In the interim, WisdomTree is committed to leading the fundamentally weighted index category, giving equity investors a fundamental choice in every major region where they currently use a market capitalization-weighted index fund. We have resolved to do so through competitively priced ETFs designed to provide the transparency, liquidity and tax advantages that have made exchange traded funds so popular.

Although launching any new enterprise is never easy, our work has been aided by the conviction that we are serving investors and by the confidence you have shown in us. Thank you for your continued support.

Best Regards,

/s/ Jonathan Steinberg

Jonathan Steinberg
President, WisdomTree Trust
CEO, WisdomTree Asset Management, Inc.

The sources, opinions and forecasts expressed are as of March 31, 2007 and may not actually come to pass. This information is subject to change at any time based on market and other conditions and should not be construed as a recommendation of any specific security.

WisdomTree International Dividend Sector Funds 1

Management's Discussion of Funds' Performance

The 10 international sector ETFs introduced by the WisdomTree Trust give investors alternatives to market capitalization-weighted index funds in major economic sectors of the industrialized world outside of the U.S. equity market. All of the WisdomTree international sector ETFs track specific indexes that are derived from the WisdomTree Dividend Index of Europe, Far East Asia and Australasia (WisdomTree DEFA). The WisdomTree DEFA Index measures the performance of dividend-paying companies in developed countries outside of the United States and Canada. Unlike ETFs that track traditional market capitalization-weighted indexes, WisdomTree's international sector ETFs are designed to track indexes that are weighted based on the dividends that companies pay. For ease of comparison, this report provides index performance data on each ETF's underlying WisdomTree Index and a comparable benchmark index.

Solid economic growth, low inflation, strong profit gains, combined with high levels of merger and acquisition activity and abundant liquidity, fueled financial markets around the globe in the fiscal year that ended March 31, 2007. Since the inception of the WisdomTree international sector Funds in October

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2006, Europe has sustained surprisingly healthy growth, with Germany leading the way. Japan also showed renewed vigor, breaking out of a prolonged period of sub-par economic performance. Economic growth in many regions accelerated even as the pace of expansion in the U.S. slowed. As a result, inflows into internationally-based funds have continued to grow as U.S. investors looked for increased exposure to overseas markets. Moreover, continued weakness in the dollar has reinforced the appeal of investing abroad among dollar-based investors.

WisdomTree's international sector ETFs benefited from this environment, with eight of the ten WisdomTree international sector Funds generating solid, double-digit returns since their inception on October 13, 2006. Six of the ten WisdomTree international sector Funds outperformed the MSCI EAFE Index*, which generated a total return of 13.20% from October 13, 2006 to March 31, 2007. The performance of WisdomTree's international sector ETFs was aided by appreciation in the British pound, the Australian dollar and the euro, all of which increased in value relative to the U.S. dollar for the period that ended March 31, 2007.

The WisdomTree International Basic Materials Sector Fund (DBN) generated the highest return of any of WisdomTree's international sector Funds for the period that ended March 31, 2007. DBN returned 25.81% from inception of the Fund through March 31, 2007. The lowest return was recorded by the WisdomTree International Technology Sector Fund (DBT), which gained just 4.51% for the period that ended March 31, 2007.

The views expressed in this report reflect those of the portfolio managers only through the end of the period of the report as stated on the cover. The portfolio managers' views are subject to change at any time based on market and other conditions and should not be construed as a recommendation. Past performance is no guarantee of future results.

Fund returns are shown at NAV. Please see Performance Summaries on the subsequent pages for more complete performance information.

2 WisdomTree International Dividend Sector Funds

Management's Discussion of Funds' Performance (concluded)

Fund performance assumes reinvestment of dividends and capital gain distributions. An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses. In comparison, the Funds' performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares that a shareholder would pay on Fund distributions. Past performance is no guarantee of future results. For the most recent month end performance information visit www.wisdomtree.com.

The MSCI EAFE Index is a market capitalization-weighted index composed of companies representative of the developed market structure of 21 developed countries in Europe, Australasia and Japan. Performance information for the MSCI indexes assumes the reinvestment of net dividends and excludes management fees, transaction costs and expenses. You cannot invest directly in an index.

Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular

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* Performance information for the MSCI EAFE Index assumes the reinvestment of net dividends and excludes management fees, transaction costs and expenses. You cannot invest directly in an index.

WisdomTree International Dividend Sector Funds 3

Performance Summary

WisdomTree International Basic Materials Sector Fund

WisdomTree International Basic Materials Sector Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Basic Materials Sector Index.

The WisdomTree International Basic Materials Sector Fund (DBN) returned 25.81% at NAV, since its inception on 10/13/2006 (for more complete performance information, please see below). Germany contributed most significantly to this performance; companies from this country comprised on average 16.31% of the Fund and returned 34.78% over the period. BASF AG was the top contributor to performance for the period. Denmark was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

=====
Cumulative Total Return

WisdomTree

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| | Net Asset Value | Market Price | International Basic Materials Sector Index | MSCI EAFE Index |
|--------------------|-----------------|--------------|--|--------------------|
| Since Inception(1) | 25.81% | 26.64% | 26.61% | 13.20% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, October 13, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International Basic Materials Sector Fund | MSCI EAFE Index |
|------------|---|-----------------|
| 10/13/2006 | \$10,000 | \$10,000 |
| 10/31/2006 | \$10,467 | \$10,239 |
| 11/30/2006 | \$10,738 | \$10,545 |
| 12/31/2006 | \$11,233 | \$10,876 |
| 1/31/2007 | \$11,308 | \$10,950 |
| 2/28/2007 | \$11,681 | \$11,038 |
| 3/31/2007 | \$12,581 | \$11,320 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

4 WisdomTree International Dividend Sector Funds

Performance Summary (concluded)

WisdomTree International Basic Materials Sector Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|--------------------|--------|--------------|-----------------|
| Anglo American PLC | 10,604 | \$556,766 | 8.7% |
| BASF AG | 4,288 | 481,068 | 7.5% |
| BHP Billiton Ltd. | 19,748 | 476,847 | 7.4% |
| Bayer AG | 5,538 | 352,672 | 5.5% |

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| | | | |
|-------------------|--------|---------|------|
| Rio Tinto PLC | 5,156 | 293,470 | 4.6% |
| ----- | | | |
| BHP Billiton PLC | 12,331 | 274,020 | 4.3% |
| ----- | | | |
| Air Liquide | 1,049 | 254,839 | 4.0% |
| ----- | | | |
| ThyssenKrupp AG | 3,745 | 184,651 | 2.9% |
| ----- | | | |
| Akzo Nobel N.V. | 2,178 | 164,822 | 2.6% |
| ----- | | | |
| UPM-Kymmene Corp. | 6,350 | 161,196 | 2.5% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-------------------------|-------|
| Mining | 35.2% |
| Chemicals | 34.4% |
| Iron/Steel | 19.5% |
| Forest Products & Paper | 9.9% |
| Other | 1.0% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Sector Funds 5

Performance Summary

WisdomTree International Communications Sector Fund

WisdomTree International Communications Sector Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Communications Sector Index.

The WisdomTree International Communications Sector Fund (DGG) returned 14.87% at NAV, since its inception on 10/13/2006 (for more complete performance information, please see below). The United Kingdom contributed most significantly to this performance; companies from this country comprised on average 21.51% of the Fund and returned 15.11% over the period. Telstra Corp. was the top contributor to performance for the period. Italy was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other

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ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|---|--------------------|
| | Net Asset Value | Market Price | WisdomTree International Communications Sector Index | MSCI EAFE Index |
| Since Inception(1) | 14.87% | 14.71% | 16.08% | 13.20% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, October 13, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International Communications Sector Fund | MSCI EAFE Index |
|------------|--|-----------------|
| 10/13/2006 | \$10,000 | \$10,000 |
| 10/31/2006 | \$10,591 | \$10,239 |
| 11/30/2006 | \$10,914 | \$10,545 |
| 12/31/2006 | \$11,333 | \$10,876 |
| 1/31/2007 | \$11,487 | \$10,950 |
| 2/28/2007 | \$11,467 | \$11,038 |
| 3/31/2007 | \$11,487 | \$11,320 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

6 WisdomTree International Dividend Sector Funds

Performance Summary (concluded)

WisdomTree International Communications Sector Fund

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Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|---------------------|---------|--------------|-----------------|
| Vodafone Group PLC | 836,130 | \$2,222,123 | 9.6% |
| France Telecom S.A. | 82,174 | 2,162,560 | 9.3% |
| Deutsche Telekom AG | 96,807 | 1,595,345 | 6.9% |
| China Mobile Ltd. | 168,000 | 1,527,517 | 6.6% |
| Telefonica, S.A. | 66,515 | 1,460,934 | 6.3% |
| Telstra Corp. Ltd. | 295,371 | 1,111,948 | 4.8% |
| BT Group PLC | 178,549 | 1,063,723 | 4.6% |
| Telecom Italia SpA | 345,739 | 982,592 | 4.2% |
| Vivendi | 21,955 | 889,036 | 3.8% |
| Nokia Oyj | 36,631 | 840,158 | 3.6% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|--------------------|-------|
| Telecommunications | 79.2% |
| Media | 18.5% |
| Advertising | 1.7% |
| Internet | 0.4% |
| Other | 0.2% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Sector Funds 7

Performance Summary

WisdomTree International Consumer Cyclical Sector Fund

WisdomTree International Consumer Cyclical Sector Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Consumer Cyclical Sector Index.

The WisdomTree International Consumer Cyclical Sector Fund (DPC) returned 20.63% at NAV, since its inception on 10/13/2006 (for more complete performance information, please see below). Germany contributed most significantly to this performance; companies from this country comprised on average 13.06% of the Fund

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and returned 42.78% over the period. DaimlerChrysler AG was the top contributor to performance for the period. Denmark was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|--------------|--------|--|--------------------|
| | | | WisdomTree International Consumer Cyclical Sector Index | MSCI EAFE Index |
| Net Asset Value | Market Price | | | |
| Since Inception(1) | 20.63% | 20.31% | 19.50% | 13.20% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, October 13, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| | WisdomTree International Consumer Cyclical Sector Fund | | | | |
|------------|---|--|--|--|----------|
| Date | | | | | |
| 10/13/2006 | \$10,000 | | | | \$10,000 |
| 10/31/2006 | \$10,400 | | | | \$10,239 |
| 11/30/2006 | \$10,768 | | | | \$10,545 |
| 12/31/2006 | \$11,223 | | | | \$10,876 |
| 1/31/2007 | \$11,334 | | | | \$10,950 |
| 2/28/2007 | \$11,544 | | | | \$11,038 |
| 3/31/2007 | \$12,063 | | | | \$11,320 |

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Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

8 WisdomTree International Dividend Sector Funds

Performance Summary (concluded)

WisdomTree International Consumer Cyclical Sector Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Value | % of Net Assets |
|---------------------------------|--------|-----------|-----------------|
| DaimlerChrysler AG | 6,055 | \$494,892 | 8.1% |
| Toyota Motor Corp. | 7,100 | 453,991 | 7.5% |
| H&M Hennes & Mauritz AB Class B | 4,200 | 240,647 | 4.0% |
| Renault S.A. | 1,662 | 193,693 | 3.2% |
| Alliance Boots PLC | 7,350 | 147,979 | 2.4% |
| Volkswagen AG | 950 | 142,267 | 2.3% |
| Nissan Motor Co., Ltd. | 13,300 | 142,265 | 2.3% |
| Coles Group Ltd. | 9,374 | 123,058 | 2.0% |
| Compass Group PLC | 18,347 | 122,348 | 2.0% |
| Qantas Airways Ltd. | 27,815 | 117,970 | 1.9% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|------------------------|-------|
| Auto Manufacturers | 31.4% |
| Retail | 25.6% |
| Airlines | 6.5% |
| Auto Parts & Equipment | 6.5% |
| Distribution/Wholesale | 6.3% |
| Home Furnishings | 3.8% |
| Home Builders | 3.7% |
| Entertainment | 3.5% |

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| | |
|--------------|------|
| Lodging | 3.1% |
| Food Service | 2.9% |
| Other | 6.7% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Sector Funds 9

Performance Summary

WisdomTree International Consumer Non-Cyclical Sector Fund

WisdomTree International Consumer Non-Cyclical Sector Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Consumer Non-Cyclical Sector Index.

The WisdomTree International Consumer Non-Cyclical Sector Fund (DPN) returned 13.49% at NAV, since its inception on 10/13/2006 (for more complete performance information, please see below). United Kingdom contributed most significantly to this performance; companies from this country comprised on average 41.57% of the Fund and returned 13.50% over the period. Nestle S.A. was the top contributor to performance for the period. Hong Kong was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| | Cumulative Total Return | | | |
|--------------------|-------------------------|--------------|---|-----------------|
| | Net Asset Value | Market Price | WisdomTree International Consumer Non-Cyclical Sector Index | MSCI EAFE Index |
| Since Inception(1) | 13.49% | 13.80% | 12.41% | 13.20% |

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(1) Total returns are calculated based on the commencement of trading on the NYSE, October 13, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International | |
|------------|-----------------------------------|-----------------|
| | Consumer Non-Cyclical Sector Fund | MSCI EAFE Index |
| 10/13/2006 | \$10,000 | \$10,000 |
| 10/31/2006 | \$10,173 | \$10,239 |
| 11/30/2006 | \$10,522 | \$10,545 |
| 12/31/2006 | \$10,714 | \$10,876 |
| 1/31/2007 | \$10,782 | \$10,950 |
| 2/28/2007 | \$10,935 | \$11,038 |
| 3/31/2007 | \$11,349 | \$11,320 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

10 WisdomTree International Dividend Sector Funds

Performance Summary (concluded)

WisdomTree International Consumer Non-Cyclical Sector Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|------------------------------|--------|--------------|-----------------|
| GlaxoSmithKline PLC | 70,661 | \$1,936,115 | 8.6% |
| Nestle S.A. | 3,786 | 1,467,663 | 6.5% |
| Novartis AG | 17,288 | 987,036 | 4.4% |
| Sanofi-Aventis | 11,058 | 958,263 | 4.2% |
| British American Tobacco PLC | 30,450 | 949,000 | 4.2% |
| AstraZeneca PLC | 16,165 | 866,821 | 3.8% |
| Diageo PLC | 40,435 | 816,466 | 3.6% |
| Tesco PLC | 79,349 | 691,391 | 3.1% |
| Unilever N.V. | 22,282 | 646,603 | 2.9% |

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| | | | |
|------------------|-------|---------|------|
| Roche Holding AG | 3,417 | 601,782 | 2.7% |
|------------------|-------|---------|------|

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|--------------------------|-------|
| Food | 30.9% |
| Pharmaceuticals | 29.1% |
| Beverages | 10.9% |
| Agriculture | 9.1% |
| Commercial Services | 8.8% |
| Cosmetics/Personal Care | 4.4% |
| Healthcare-Services | 3.2% |
| Household Products/Wares | 2.0% |
| Other | 1.6% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Sector Funds 11

Performance Summary

WisdomTree International Energy Sector Fund

WisdomTree International Energy Sector Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Energy Sector Index.

The WisdomTree International Energy Sector Funds (DKA) returned 12.36% at NAV, since its inception on 10/13/2006 (for more complete performance information, please see below). Norway contributed most significantly to this performance; companies from this country comprised on average 8.87% of the Fund and returned 30.12% over the period. Norsk Hydro ASA was the top contributor to performance for the period. Singapore was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for

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fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|--|-----------------|
| | Net Asset Value | Market Price | WisdomTree International Energy Sector Index | MSCI EAFE Index |
| Since Inception(1) | 12.36% | 12.15% | 13.17% | 13.20% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, October 13, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International Energy Sector Fund | MSCI EAFE Index |
|------------|---|-----------------|
| 10/13/2006 | \$10,000 | \$10,000 |
| 10/31/2006 | \$10,369 | \$10,239 |
| 11/30/2006 | \$10,825 | \$10,545 |
| 12/31/2006 | \$10,952 | \$10,876 |
| 1/31/2007 | \$10,539 | \$10,950 |
| 2/28/2007 | \$10,571 | \$11,038 |
| 3/31/2007 | \$11,236 | \$11,320 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

12 WisdomTree International Dividend Sector Funds

Performance Summary (concluded)

WisdomTree International Energy Sector Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|-------------|--------|--------------|-----------------|
| Eni SpA | 61,951 | \$2,008,874 | 8.8% |

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| | | | |
|--------------------------------|---------|-----------|------|
| TOTAL S.A. | 27,875 | 1,946,200 | 8.5% |
| BP PLC | 176,172 | 1,907,354 | 8.4% |
| Royal Dutch Shell PLC Class A | 48,318 | 1,601,532 | 7.0% |
| Royal Dutch Shell PLC Class B | 42,646 | 1,414,415 | 6.2% |
| Norsk Hydro ASA | 34,600 | 1,142,166 | 5.0% |
| Repsol YPF, S.A. | 28,890 | 970,653 | 4.3% |
| Statoil ASA | 35,400 | 959,798 | 4.2% |
| Origin Energy Ltd. | 129,808 | 944,838 | 4.1% |
| Cia Espanola de Petroleos S.A. | 9,758 | 838,463 | 3.7% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|--------------------|-------|
| Oil & Gas | 90.9% |
| Oil & Gas Services | 8.0% |
| Coal | 0.5% |
| Other | 0.6% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Sector Funds 13

Performance Summary

WisdomTree International Financial Sector Fund

WisdomTree International Financial Sector Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Financial Sector Index.

The WisdomTree International Financial Sector Fund (DRF) returned 10.32% at NAV, since its inception on 10/13/2006 (for more complete performance information, please see below). Australia contributed most significantly to this performance; companies from this country comprised on average 11.80% of the Fund and returned 20.03% over the period. ABN AMRO Holdings N.V. was the top contributor to performance for the period. New Zealand was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the

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market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|--------------|--------------|--|--------------------|
| | | | WisdomTree International Financial Sector Index | MSCI EAFE Index |
| Net Asset Value | Market Price | Market Price | Market Price | Market Price |
| Since Inception(1) | 10.32% | 10.84% | 10.96% | 13.20% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, October 13, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International Financial Sector Fund | MSCI EAFE Index |
|------------|---|-----------------|
| 10/13/2006 | \$10,000 | \$10,000 |
| 10/31/2006 | \$10,130 | \$10,239 |
| 11/30/2006 | \$10,371 | \$10,545 |
| 12/31/2006 | \$10,779 | \$10,876 |
| 1/31/2007 | \$10,870 | \$10,950 |
| 2/28/2007 | \$10,791 | \$11,038 |
| 3/31/2007 | \$11,032 | \$11,320 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

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Performance Summary (concluded)

WisdomTree International Financial Sector Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|--|--------|--------------|-----------------|
| HSBC Holdings PLC | 82,765 | \$1,443,935 | 6.5% |
| Lloyds TSB Group PLC | 71,172 | 781,722 | 3.5% |
| Royal Bank of Scotland Group (The) PLC | 19,847 | 772,310 | 3.5% |
| Barclays PLC | 49,143 | 694,947 | 3.1% |
| Banco Santander Central Hispano S.A. | 38,070 | 677,043 | 3.0% |
| ABN AMRO Holding N.V. | 13,892 | 595,823 | 2.7% |
| AXA S.A. | 13,920 | 588,129 | 2.6% |
| ING Groep N.V. | 13,109 | 552,293 | 2.5% |
| HBOS PLC | 26,781 | 549,957 | 2.5% |
| Commonwealth Bank of Australia | 13,281 | 539,242 | 2.4% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|--------------------------------|-------|
| Banks | 69.0% |
| Insurance | 17.9% |
| Diversified Financial Services | 9.1% |
| Real Estate | 3.1% |
| Other | 0.9% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Sector Funds 15

Performance Summary

WisdomTree International Health Care Sector Fund

WisdomTree International Health Care Sector Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Health Care Sector Index.

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The WisdomTree International Health Care Sector Fund (DBR) returned 8.03% at NAV, since its inception on 10/13/2006 (for more complete performance information, please see below). Germany contributed most significantly to this performance; companies from this country comprised on average 8.80% of the Fund and returned 23.62% over the period. CSL Ltd. was the top contributor to performance for the period. Belgium was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|--|--------------------|
| | Net Asset Value | Market Price | WisdomTree International Health Care Sector Index | MSCI EAFE Index |
| Since Inception(1) | 8.03% | 8.06% | 8.50% | 13.20% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, October 13, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International Health Care Sector Fund | MSCI EAFE Index |
|------------|---|-----------------|
| 10/13/2006 | \$10,000 | \$10,000 |
| 10/31/2006 | \$10,152 | \$10,239 |
| 11/30/2006 | \$10,357 | \$10,545 |
| 12/31/2006 | \$10,551 | \$10,876 |
| 1/31/2007 | \$10,591 | \$10,950 |
| 2/28/2007 | \$10,643 | \$11,038 |
| 3/31/2007 | \$10,803 | \$11,320 |

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Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

16 WisdomTree International Dividend Sector Funds

Performance Summary (concluded)

WisdomTree International Health Care Sector Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|---------------------------------|--------|--------------|-----------------|
| GlaxoSmithKline PLC | 77,690 | \$2,128,709 | 9.9% |
| Novartis AG | 26,908 | 1,536,278 | 7.1% |
| Sanofi-Aventis | 17,622 | 1,527,085 | 7.1% |
| AstraZeneca PLC | 25,802 | 1,383,588 | 6.4% |
| Roche Holding AG | 7,800 | 1,373,689 | 6.4% |
| Takeda Pharmaceutical Co., Ltd. | 12,800 | 837,976 | 3.9% |
| Novo-Nordisk A/S Class B | 6,400 | 581,964 | 2.7% |
| CSL Ltd. | 6,650 | 442,508 | 2.1% |
| Astellas Pharma, Inc. | 9,200 | 395,816 | 1.8% |
| ALTANA AG | 5,762 | 372,920 | 1.7% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|---------------------|-------|
| Pharmaceuticals | 66.5% |
| Healthcare-Services | 26.1% |
| Biotechnology | 4.4% |
| Chemicals | 1.7% |
| Telecommunications | 0.8% |
| Other | 0.5% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

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WisdomTree International Dividend Sector Funds 17

Performance Summary

WisdomTree International Industrial Sector Fund

WisdomTree International Industrial Sector Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Industrial Sector Index.

The WisdomTree International Industrial Sector Fund (DDI) returned 22.75% at NAV, since its inception on 10/13/2006 (for more complete performance information, please see below). France contributed most significantly to this performance; companies from this country comprised on average 16.95% of the Fund and returned 25.95% over the period. Siemens AG was the top contributor to performance for the period. Ireland was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|---|--------------------|
| | | | WisdomTree International Industrial Sector Index | MSCI EAFE Index |
| | Net Asset Value | Market Price | | |
| Since Inception(1) | 22.75% | 22.99% | 21.44% | 13.20% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, October 13, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

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[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International Industrial Sector Fund | MSCI EAFE Index |
|------------|--|-----------------|
| 10/13/2006 | \$10,000 | \$10,000 |
| 10/31/2006 | \$10,252 | \$10,239 |
| 11/30/2006 | \$10,701 | \$10,545 |
| 12/31/2006 | \$11,183 | \$10,876 |
| 1/31/2007 | \$11,565 | \$10,950 |
| 2/28/2007 | \$11,727 | \$11,038 |
| 3/31/2007 | \$12,275 | \$11,320 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

18 WisdomTree International Dividend Sector Funds

Performance Summary (concluded)

WisdomTree International Industrial Sector Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|--------------------------------------|--------|--------------|-----------------|
| Siemens AG | 10,869 | \$1,157,751 | 4.6% |
| VINCI S.A. | 5,030 | 776,834 | 3.1% |
| Deutsche Post AG | 24,949 | 752,558 | 3.0% |
| AB Volvo Class B | 8,400 | 703,981 | 2.8% |
| Cie de Saint-Gobain S.A. | 6,744 | 656,868 | 2.6% |
| Schneider Electric S.A. | 5,118 | 647,422 | 2.6% |
| Lafarge S.A. | 3,668 | 574,640 | 2.3% |
| Koninklijke Philips Electronics N.V. | 14,957 | 569,226 | 2.3% |
| Wesfarmers Ltd. | 18,490 | 563,877 | 2.3% |
| BAE SYSTEMS PLC | 57,080 | 514,988 | 2.1% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

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% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|-----------------------------------|-------|
| Engineering & Construction | 18.2% |
| Transportation | 15.2% |
| Building Materials | 14.9% |
| Miscellaneous Manufacturers | 13.2% |
| Machinery-Diversified | 8.0% |
| Electronics | 7.0% |
| Electrical Components & Equipment | 6.6% |
| Aerospace/Defense | 6.1% |
| Metal Fabricate/Hardware | 3.2% |
| Hand/Machine Tools | 2.4% |
| Other | 5.2% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Sector Funds 19

Performance Summary

WisdomTree International Technology Sector Fund

WisdomTree International Technology Sector Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Technology Sector Index.

The WisdomTree International Technology Sector Fund (DBT) returned 4.51% at NAV, since its inception on 10/13/2006 (for more complete performance information, please see below). France contributed most significantly to this performance; companies from this country comprised on average 12.07% of the Fund and returned 16.89% over the period. Capgemini was the top contributor to performance for the period. Germany was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

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Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|---|--------------------|
| | Net Asset Value | Market Price | WisdomTree International Technology Sector Index | MSCI EAFE Index |
| Since Inception(1) | 4.51% | 4.51% | 5.00% | 13.20% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, October 13, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International Technology Sector Fund | MSCI EAFE Index |
|------------|--|-----------------|
| 10/13/2006 | \$10,000 | \$10,000 |
| 10/31/2006 | \$10,000 | \$10,239 |
| 11/30/2006 | \$10,278 | \$10,545 |
| 12/31/2006 | \$10,602 | \$10,876 |
| 1/31/2007 | \$10,204 | \$10,950 |
| 2/28/2007 | \$10,327 | \$11,038 |
| 3/31/2007 | \$10,451 | \$11,320 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

20 WisdomTree International Dividend Sector Funds

Performance Summary (concluded)

WisdomTree International Technology Sector Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|-------------------------|--------|--------------|-----------------|
| Canon Inc. | 20,400 | \$1,093,644 | 20.8% |
| SAP AG | 14,040 | 623,665 | 11.9% |
| STMicroelectronics N.V. | 11,065 | 212,247 | 4.0% |
| Ricoh Co., Ltd. | 9,000 | 202,371 | 3.9% |

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| | | | |
|--------------------|--------|---------|------|
| Capgemini | 2,640 | 200,275 | 3.8% |
| Oracle Corp. Japan | 4,100 | 196,883 | 3.8% |
| LogicaCMG PLC | 48,924 | 170,804 | 3.3% |
| Neopost S.A. | 946 | 134,742 | 2.6% |
| TDK Corp. | 1,400 | 121,177 | 2.3% |
| Misys PLC | 25,833 | 120,969 | 2.3% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|---------------------------|-------|
| Software | 33.2% |
| Office/Business Equipment | 30.4% |
| Computers | 26.8% |
| Semiconductors | 8.9% |
| Other | 0.7% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Sector Funds 21

Performance Summary

WisdomTree International Utilities Sector Fund

WisdomTree International Utilities Sector Fund seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree International Utilities Sector Index.

The WisdomTree International Utilities Sector Fund (DBU) returned 19.18% at NAV, since its inception on 10/13/2006 (for more complete performance information, please see below). The United Kingdom contributed most significantly to this performance; companies from this country comprised on average 21.88% of the Fund and returned 20.73% over the period. Enel S.A. was the top contributor to performance for the period. Austria was the biggest detractor to the Fund for the period.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share net asset value ("NAV") is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been

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reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for fund shares and investors assessments of the underlying value of a fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions.

Performance as of 3/31/07

| Cumulative Total Return | | | | |
|-------------------------|-----------------|--------------|--|--------------------|
| | Net Asset Value | Market Price | WisdomTree International Utilities Sector Index | MSCI EAFE Index |
| Since Inception(1) | 19.18% | 19.81% | 19.62% | 13.20% |

(1) Total returns are calculated based on the commencement of trading on the NYSE, October 13, 2006.

Comparison of Change in Value of a \$10,000 Investment

Based on Net Asset Value as of 3/31/07

[The following table was depicted as a line chart in the printed material.]

| Date | WisdomTree International Utilities Sector Fund | MSCI EAFE Index |
|------------|---|-----------------|
| 10/13/2006 | \$10,000 | \$10,000 |
| 10/31/2006 | \$10,304 | \$10,239 |
| 11/30/2006 | \$11,034 | \$10,545 |
| 12/31/2006 | \$11,401 | \$10,876 |
| 1/31/2007 | \$11,397 | \$10,950 |
| 2/28/2007 | \$11,429 | \$11,038 |
| 3/31/2007 | \$11,918 | \$11,319 |

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

22 WisdomTree International Dividend Sector Funds

Performance Summary (concluded)

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WisdomTree International Utilities Sector Fund

Top Ten Holdings(2) as of 3/31/07

| Description | Shares | Market Value | % of Net Assets |
|--------------------------------|---------|--------------|-----------------|
| Enel SpA | 227,613 | \$2,426,927 | 10.2% |
| Suez S.A. | 39,608 | 2,081,551 | 8.8% |
| E.ON AG | 15,216 | 2,061,532 | 8.7% |
| National Grid PLC | 93,345 | 1,460,080 | 6.1% |
| Endesa S.A. | 21,848 | 1,177,279 | 5.0% |
| Fortum Oyj | 37,265 | 1,082,884 | 4.6% |
| RWE AG | 10,038 | 1,058,144 | 4.5% |
| IBERDROLA S.A. | 20,235 | 953,259 | 4.0% |
| Scottish & Southern Energy PLC | 26,428 | 798,770 | 3.4% |
| Scottish Power PLC | 49,448 | 775,879 | 3.3% |

(2) The ten largest holdings are subject to change, and there are no guarantees the Fund will continue to remain invested in any particular company.

Industry Breakdown

% of the Fund's Net Assets as of 3/31/07+

[The following table was depicted as a pie chart in the printed material.]

| | |
|----------|-------|
| Electric | 79.8% |
| Gas | 12.0% |
| Water | 7.7% |
| Other | 0.5% |

+ The Fund's industry breakdown is expressed as a percentage of net assets and may change over time.

WisdomTree International Dividend Sector Funds 23

Shareholder Expense Examples (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. This following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from October 13, 2006* to March 31, 2007.

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Actual expenses

The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled "Expenses Paid During Period 10/13/06* to 3/31/07" to estimate the expenses you paid on your account during this period.

Hypothetical example for comparison purposes

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratios and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

* Commencement of investment operations.

24 WisdomTree International Dividend Sector Funds

Shareholder Expense Examples (unaudited) (concluded)

| | Beginning Account Value 10/13/06* | Ending Account Value 3/31/07 | Annualized Expense Ratio Based on the Period 10/13/06* 03/31/07 |
|--|---|------------------------------------|--|
| ----- | | | |
| WisdomTree International Basic Materials Sector Fund | | | |
| Actual | \$ 1,000.00 | \$ 1,258.05 | 0.58% |
| Hypothetical (5% return before expenses) | \$ 1,000.00 | \$ 1,020.59 | 0.58% |
| ----- | | | |
| WisdomTree International Communications Sector Fund | | | |
| Actual | \$ 1,000.00 | \$ 1,148.73 | 0.58% |
| Hypothetical (5% return before expenses) | \$ 1,000.00 | \$ 1,020.59 | 0.58% |
| ----- | | | |
| WisdomTree International Consumer Cyclical Sector Fund | | | |
| Actual | \$ 1,000.00 | \$ 1,206.30 | 0.58% |
| Hypothetical (5% return before expenses) | \$ 1,000.00 | \$ 1,020.59 | 0.58% |

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| | | | |
|--|-------------|-------------|-------|
| ----- | | | |
| WisdomTree International Consumer Non-Cyclical Sector Fund | | | |
| Actual | \$ 1,000.00 | \$ 1,134.90 | 0.58% |
| Hypothetical (5% return before expenses) | \$ 1,000.00 | \$ 1,020.59 | 0.58% |
| ----- | | | |
| WisdomTree International Energy Sector Fund | | | |
| Actual | \$ 1,000.00 | \$ 1,123.62 | 0.58% |
| Hypothetical (5% return before expenses) | \$ 1,000.00 | \$ 1,020.59 | 0.58% |
| ----- | | | |
| WisdomTree International Financial Sector Fund | | | |
| Actual | \$ 1,000.00 | \$ 1,103.20 | 0.58% |
| Hypothetical (5% return before expenses) | \$ 1,000.00 | \$ 1,020.59 | 0.58% |
| ----- | | | |
| WisdomTree International Health Care Sector Fund | | | |
| Actual | \$ 1,000.00 | \$ 1,080.34 | 0.58% |
| Hypothetical (5% return before expenses) | \$ 1,000.00 | \$ 1,020.59 | 0.58% |
| ----- | | | |
| WisdomTree International Industrial Sector Fund | | | |
| Actual | \$ 1,000.00 | \$ 1,227.49 | 0.58% |
| Hypothetical (5% return before expenses) | \$ 1,000.00 | \$ 1,020.59 | 0.58% |
| ----- | | | |
| WisdomTree International Technology Sector Fund | | | |
| Actual | \$ 1,000.00 | \$ 1,045.06 | 0.58% |
| Hypothetical (5% return before expenses) | \$ 1,000.00 | \$ 1,020.59 | 0.58% |
| ----- | | | |
| WisdomTree International Utilities Sector Fund | | | |
| Actual | \$ 1,000.00 | \$ 1,191.81 | 0.58% |
| Hypothetical (5% return before expenses) | \$ 1,000.00 | \$ 1,020.59 | 0.58% |
| ===== | | | |

* Commencement of investment operations.

+ Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 170/365 (to reflect the fiscal period).

WisdomTree International Dividend Sector Funds 25

Schedule of Investments

WisdomTree International Basic Materials Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|------------------------------------|--------|---------------|
| ----- | | |
| COMMON STOCKS - 99.0% | | |
| Australia - 17.3% | | |
| Alumina Ltd. | 12,421 | \$ 73,351 |
| Ausdrill Ltd. | 1,671 | 2,700 |
| Auspine Ltd. | 526 | 1,521 |
| BHP Billiton Ltd. | 19,748 | 476,847 |
| BlueScope Steel Ltd. | 15,805 | 134,065 |
| Consolidated Minerals Ltd. | 5,602 | 11,314 |
| Consolidated Rutile Ltd. | 8,198 | 4,537 |
| Energy Resources of Australia Ltd. | 944 | 21,201 |
| Equigold NL | 2,262 | 2,988 |

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| | | |
|---------------------------------|--------|-----------|
| Great Southern Plantations Ltd. | 4,449 | 7,260 |
| Gunns Ltd. | 5,696 | 14,357 |
| Iluka Resources Ltd. | 2,530 | 12,038 |
| Independence Group NL | 1,041 | 4,180 |
| Jubilee Mines NL | 2,507 | 35,483 |
| Kingsgate Consolidated Ltd. | 462 | 1,773 |
| Minara Resources Ltd. | 5,638 | 33,659 |
| Mincor Resources NL | 3,402 | 8,437 |
| Newcrest Mining Ltd. | 242 | 4,651 |
| Nufarm Ltd. | 1,661 | 16,639 |
| OneSteel Ltd. | 7,913 | 32,985 |
| PaperlinX Ltd. | 5,909 | 19,906 |
| Rio Tinto Ltd. | 2,365 | 150,571 |
| Smorgon Steel Group Ltd. | 21,372 | 35,221 |
| Straits Resources Ltd. | 822 | 2,484 |
| Wattyl Ltd. | 923 | 2,468 |
| | | ----- |
| Total Australia | | 1,110,636 |
| | | ----- |
| Austria - 1.2% | | |
| BOEHLER-UDDEHOLM AG | 364 | 34,887 |
| Voestalpine AG | 567 | 40,984 |
| | | ----- |
| Total Austria | | 75,871 |
| | | ----- |
| Belgium - 2.3% | | |
| Cumerio | 244 | 7,162 |
| Solvay S.A. | 684 | 104,745 |
| Tessenderlo Chemie N.V. | 336 | 16,245 |
| Umicore | 116 | 20,552 |
| | | ----- |
| Total Belgium | | 148,704 |
| | | ----- |
| Denmark - 0.1% | | |
| Auriga Industries Class B | 100 | 2,894 |
| | | ----- |
| Finland - 7.2% | | |
| Kemira Oyj | 880 | 20,078 |
| M-real Oyj Class B | 2,150 | 16,657 |
| Outokumpu Oyj | 1,237 | 42,368 |
| Rautaruukki Oyj | 2,252 | 104,592 |
| Stora Enso Oyj Class R | 6,740 | 116,635 |
| UPM-Kymmene Corp. | 6,350 | 161,196 |
| | | ----- |
| Total Finland | | 461,526 |
| | | ----- |
| France - 4.5% | | |
| L'Air Liquide S.A. | 1,049 | 254,839 |
| Eramet | 168 | 34,916 |
| | | ----- |
| Total France | | 289,755 |
| | | ----- |
| Germany - 16.7% | | |
| BASF AG | 4,288 | 481,068 |
| Bayer AG | 5,538 | 352,672 |
| H&R WASAG AG | 73 | 3,382 |
| K+S AG | 310 | 33,978 |
| Salzgitter AG | 112 | 16,298 |
| ThyssenKrupp AG | 3,745 | 184,651 |
| | | ----- |
| Total Germany | | 1,072,049 |
| | | ----- |

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| | | |
|------------------------------------|-------|--------|
| Italy - 0.1% | | |
| Isagro SpA | 139 | 1,394 |
| Sol SpA | 356 | 2,455 |
| | | ----- |
| Total Italy | | 3,849 |
| ----- | | |
| Japan - 13.3% | | |
| ADEKA Corp. | 300 | 3,461 |
| Aica Kogyo Co., Ltd. | 300 | 4,101 |
| Air Water, Inc. | 1,000 | 12,255 |
| Arisawa Manufacturing Co., Ltd. | 200 | 2,100 |
| Asahi Kasei Corp. | 5,000 | 36,333 |
| Chuetsu Pulp & Paper Co., Ltd. | 1,000 | 2,160 |
| Daicel Chemical Industries Ltd. | 1,000 | 6,818 |
| Daido Steel Co., Ltd. | 1,000 | 6,479 |
| Daiken Corp. | 1,000 | 3,388 |
| Dainippon Ink & Chemicals, Inc. | 2,000 | 7,927 |
| Denki Kagaku Kogyo K.K. | 2,000 | 9,350 |
| DOWA HOLDINGS Co., Ltd. | 1,000 | 10,146 |
| Earth Chemical Co., Ltd. | 100 | 2,291 |
| Godo Steel Ltd. | 1,000 | 5,336 |
| Hitachi Chemical Co., Ltd. | 400 | 9,384 |
| Hitachi Metals Ltd. | 1,000 | 11,095 |
| Hokuetsu Paper Mills Ltd. | 1,000 | 5,132 |
| JFE Holdings, Inc. | 1,500 | 88,545 |
| JSR Corp. | 400 | 9,214 |
| Kaneka Corp. | 1,000 | 9,519 |
| Kansai Paint Co., Ltd. | 1,000 | 8,528 |
| Kobe Steel Ltd. | 7,000 | 28,160 |
| Lintec Corp. | 100 | 1,969 |
| Mitsubishi Gas Chemical Co., Inc. | 1,000 | 9,570 |
| Mitsubishi Materials Corp. | 2,000 | 9,469 |
| Mitsui Chemicals, Inc. | 2,000 | 17,447 |
| Mitsui Mining & Smelting Co., Ltd. | 1,000 | 5,480 |
| Nakayama Steel Works Ltd. | 1,000 | 3,845 |
| Nippon Denko Co., Ltd. | 1,000 | 4,506 |
| Nippon Kayaku Co., Ltd. | 1,000 | 8,241 |
| Nippon Light Metal Co., Ltd. | 2,000 | 5,657 |
| Nippon Metal Industry Co., Ltd. | 1,000 | 4,531 |

See Notes to Financial Statements.

26 WisdomTree International Dividend Sector Funds

Schedule of Investments (concluded)

WisdomTree International Basic Materials Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|-------------------------|--------|---------------|
| Nippon Paint Co., Ltd. | 1,000 | \$ 5,615 |
| Nippon Steel Corp. | 22,000 | 154,275 |
| Nisshin Steel Co., Ltd. | 4,000 | 17,209 |
| Nitto Denko Corp. | 300 | 14,050 |
| NOF Corp. | 1,000 | 5,098 |
| OJI Paper Co., Ltd. | 5,000 | 26,466 |

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| | | |
|---|--------|---------|
| Pacific Metals Co., Ltd. | 1,000 | 13,932 |
| Rengo Co., Ltd. | 1,000 | 5,666 |
| Shin-Etsu Chemical Co., Ltd. | 500 | 30,447 |
| Showa Denko K.K. | 2,000 | 7,504 |
| ST Corp. | 100 | 1,320 |
| Sumitomo Bakelite Co., Ltd. | 1,000 | 7,216 |
| Sumitomo Chemical Co., Ltd. | 3,000 | 22,613 |
| Sumitomo Light Metal Industries Ltd. | 1,000 | 2,465 |
| Sumitomo Metal Industries Ltd. | 19,000 | 97,997 |
| Sumitomo Metal Mining Co., Ltd. | 1,000 | 19,267 |
| Taiyo Nippon Sanso Corp. | 1,000 | 9,011 |
| Toagosei Co., Ltd. | 1,000 | 4,150 |
| Tokyo Ohka Kogyo Co., Ltd. | 100 | 2,498 |
| Tokyo Steel Manufacturing Co., Ltd. | 400 | 5,881 |
| Tomoku Co., Ltd. | 1,000 | 2,227 |
| Topy Industries Ltd. | 1,000 | 4,014 |
| Tosoh Corp. | 3,000 | 15,422 |
| Toyo Ink Manufacturing Co., Ltd. | 1,000 | 3,726 |
| Ube Industries Ltd. | 2,000 | 6,335 |
| Yamato Kogyo Co., Ltd. | 300 | 9,401 |
| Yodogawa Steel Works Ltd. | 1,000 | 6,140 |
| Yushiro Chemical Industry Co., Ltd. | 100 | 2,117 |
| | | ----- |
| Total Japan | | 854,499 |
| | | ----- |
| Netherlands - 4.5% | | |
| Akzo Nobel N.V. | 2,178 | 164,822 |
| Koninklijke DSM N.V. | 1,629 | 72,730 |
| Mittal Steel Co. N.V. | 901 | 47,675 |
| | | ----- |
| Total Netherlands | | 285,227 |
| | | ----- |
| New Zealand - 0.1% | | |
| Nuplex Industries Ltd. | 1,403 | 7,373 |
| | | ----- |
| Norway - 1.8% | | |
| Norske Skogindustrier ASA | 3,200 | 54,521 |
| Yara International ASA | 2,200 | 60,459 |
| | | ----- |
| Total Norway | | 114,980 |
| | | ----- |
| Portugal - 0.3% | | |
| Corticeira Amorim S.A. | 957 | 2,662 |
| Portucel-Empresa Produtora De Pasta E Papel, S.A. | 5,091 | 17,891 |
| | | ----- |
| Total Portugal | | 20,553 |
| | | ----- |
| Spain - 0.8% | | |
| Acerinox S.A. | 1,399 | 35,476 |
| Grupo Empresarial Ence S.A.* | 191 | 12,280 |
| Miquel y Costas & Miquel, S.A. | 51 | 1,810 |
| Tubos Reunidos S.A. | 162 | 4,134 |
| | | ----- |
| Total Spain | | 53,700 |
| | | ----- |
| Sweden - 2.9% | | |
| Billerud AB | 500 | 7,465 |
| Holmen AB Class B | 600 | 24,586 |
| SSAB Svenskt Stal AB Series A | 1,200 | 36,858 |
| SSAB Svenskt Stal AB Series B | 400 | 11,431 |
| Svenska Cellulosa Aktiebolaget SCA Class B | 1,900 | 101,281 |
| | | ----- |

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| | | |
|--|--------|--------------|
| Total Sweden | | 181,621 |
| ----- | | |
| Switzerland - 2.1% | | |
| Ciba Specialty Chemicals AG | 787 | 51,605 |
| EMS-Chemie Holding AG | 205 | 25,692 |
| Givaudan | 36 | 33,145 |
| Lonza Group AG | 213 | 20,379 |
| Schmolz + Bickenbach AG | 56 | 4,775 |
| | | ----- |
| Total Switzerland | | 135,596 |
| ----- | | |
| United Kingdom - 23.8% | | |
| Anglo American PLC | 10,604 | 556,766 |
| Antofagasta PLC | 2,759 | 28,017 |
| BHP Billiton PLC | 12,331 | 274,020 |
| Corus Group PLC | 3,508 | 41,764 |
| Croda International PLC | 1,028 | 12,864 |
| DS Smith PLC | 6,655 | 29,206 |
| Elementis PLC | 1,808 | 3,183 |
| Filtrona PLC | 1,403 | 7,409 |
| Imperial Chemical Industries PLC | 7,727 | 75,777 |
| Johnson Matthey PLC | 1,392 | 43,028 |
| Lonmin PLC | 673 | 43,824 |
| Rio Tinto PLC | 5,156 | 293,470 |
| Vedanta Resources PLC | 561 | 14,645 |
| Victrex PLC | 454 | 6,910 |
| Xstrata PLC | 1,643 | 84,171 |
| Yule Catto & Co. PLC | 2,031 | 9,501 |
| | | ----- |
| Total United Kingdom | | 1,524,555 |
| ----- | | |
| TOTAL INVESTMENTS IN SECURITIES - 99.0% | | |
| (Cost: \$5,005,039) | | 6,343,388 |
| Cash, Foreign Currency and Other Assets in Excess of | | |
| Liabilities - 1.0% | | 62,345 |
| | | ----- |
| NET ASSETS - 100.0% | | \$ 6,405,733 |
| ===== | | |

* Non-income producing security.

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 27

Schedule of Investments

WisdomTree International Communications Sector Fund

March 31, 2007

| Investments | Shares | Value |
|------------------------------|--------|-----------|
| ----- | | |
| COMMON STOCKS - 99.8% | | |
| Australia - 7.6% | | |
| APN News & Media Ltd. | 9,992 | \$ 47,464 |
| Austereo Group Ltd. | 9,777 | 16,192 |
| iiNET Ltd. | 1,915 | 1,802 |
| Iress Market Technology Ltd. | 2,035 | 13,333 |
| IWL Ltd. | 1,447 | 5,740 |

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| | | |
|--|---------|-----------|
| John Fairfax Holdings Ltd. (a) | 25,492 | 102,557 |
| Oakton Ltd. | 1,815 | 6,525 |
| Prime Television Ltd. | 2,666 | 7,969 |
| Publishing & Broadcasting Ltd. (a) | 11,096 | 177,933 |
| Rural Press Ltd. | 3,214 | 35,311 |
| SAI Global Ltd. | 1,919 | 5,612 |
| Seek Ltd. | 1,291 | 7,509 |
| Senetas Corp., Ltd. | 8,243 | 1,598 |
| Seven Network Ltd. | 4,065 | 37,502 |
| SMS Management & Technology Ltd. | 1,391 | 5,304 |
| Southern Cross Broadcasting Australia Ltd. | 2,251 | 30,187 |
| SP Telemedia Ltd. | 5,784 | 4,205 |
| STW Communications Group Ltd. | 5,276 | 13,341 |
| Telstra Corp. Ltd. | 295,371 | 1,111,948 |
| Ten Network Holdings Ltd. | 15,380 | 39,262 |
| West Australian Newspapers Holdings Ltd. | 6,164 | 77,831 |
| | | ----- |
| Total Australia | | 1,749,125 |
| | | ----- |
| Austria - 0.3% | | |
| Telekom Austria AG | 2,562 | 63,809 |
| | | ----- |
| Belgium - 2.0% | | |
| Belgacom S.A. | 8,646 | 382,678 |
| Mobistar S.A. | 995 | 83,841 |
| | | ----- |
| Total Belgium | | 466,519 |
| | | ----- |
| Finland - 4.5% | | |
| Elcoteq SE | 404 | 4,243 |
| Elisa Oyj | 3,030 | 87,484 |
| Nokia Oyj | 36,631 | 840,158 |
| PKC Group Oyj | 404 | 5,055 |
| Sanoma-WSOY Oyj | 2,990 | 88,399 |
| Talentum Oyj | 1,615 | 7,309 |
| | | ----- |
| Total Finland | | 1,032,648 |
| | | ----- |
| France - 15.6% | | |
| Canal Plus S.A. | 1,939 | 22,301 |
| France Telecom S.A. | 82,174 | 2,162,560 |
| Havas S.A. | 4,209 | 24,148 |
| Lagardere SCA | 1,359 | 104,273 |
| M6, Metropole Television S.A. | 2,810 | 102,565 |
| PagesJaunes Groupe S.A. | 7,526 | 163,699 |
| Publicis Groupe | 1,015 | 48,856 |
| Societe Television Francaise 1 | 2,854 | 95,206 |
| Vivendi | 21,955 | 889,036 |
| | | ----- |
| Total France | | 3,612,644 |
| | | ----- |
| Germany - 7.0% | | |
| Comdirect Bank AG | 1,595 | 25,287 |
| Deutsche Telekom AG | 96,807 | 1,595,345 |
| United Internet AG | 468 | 9,064 |
| | | ----- |
| Total Germany | | 1,629,696 |
| | | ----- |
| Hong Kong - 7.5% | | |
| China Mobile Ltd. | 168,000 | 1,527,517 |
| China Netcom Group Corp. (Hong Kong) Ltd. | 8,000 | 20,885 |
| China Unicom Ltd. | 72,000 | 103,749 |

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| | | |
|---------------------------------------|---------|-----------|
| i-CABLE Communications Ltd. | 36,000 | 7,740 |
| Oriental Press Group Ltd. | 56,000 | 10,463 |
| PCCW Ltd. | 84,000 | 50,416 |
| Television Broadcasts Ltd. | 4,000 | 25,006 |
| | | ----- |
| Total Hong Kong | | 1,745,776 |
| | | ----- |
| Ireland - 0.2% | | |
| Independent News & Media PLC | 12,770 | 57,796 |
| | | ----- |
| Italy - 5.5% | | |
| Arnoldo Mondadori Editore SpA | 4,689 | 48,811 |
| CIR-Compagnie Industriali Riunite SpA | 6,659 | 26,504 |
| Gruppo Editoriale L'Espresso SpA | 5,448 | 28,936 |
| Mediaset SpA | 16,032 | 173,822 |
| Monrif SpA | 1,563 | 2,482 |
| RCS MediaGroup SpA | 2,778 | 14,810 |
| Telecom Italia SpA | 345,739 | 982,592 |
| | | ----- |
| Total Italy | | 1,277,957 |
| | | ----- |
| Japan - 4.4% | | |
| Hakuhodo DY Holdings, Inc. | 200 | 13,957 |
| Hikari Tsushin, Inc. | 400 | 18,192 |
| Matsui Securities Co., Ltd. | 800 | 6,999 |
| Nippon Telegraph & Telephone Corp. | 68 | 358,789 |
| Nippon Television Network Corp. | 120 | 19,747 |
| NTT DoCoMo, Inc. | 308 | 568,656 |
| Tokyo Broadcasting System, Inc. | 400 | 14,770 |
| Yahoo Japan Corp. | 32 | 11,017 |
| | | ----- |
| Total Japan | | 1,012,127 |
| | | ----- |
| Netherlands - 4.2% | | |
| Reed Elsevier N.V. | 9,481 | 167,097 |
| Royal KPN N.V. | 43,054 | 668,250 |
| Telegraaf Media Groep N.V. | 420 | 14,368 |
| Wegener N.V. | 180 | 3,697 |
| Wolters Kluwer N.V. | 3,654 | 109,246 |
| | | ----- |
| Total Netherlands | | 962,658 |
| | | ----- |
| New Zealand - 1.4% | | |
| CanWest MediaWorks NZ Ltd. | 5,624 | 8,847 |
| Telecom Corp. of New Zealand Ltd. | 94,720 | 320,338 |
| | | ----- |
| Total New Zealand | | 329,185 |
| | | ----- |

See Notes to Financial Statements.

28 WisdomTree International Dividend Sector Funds

Schedule of Investments (concluded)

WisdomTree International Communications Sector Fund

March 31, 2007

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| Investments | Shares | Value |
|--|---------|-----------|
| <hr/> | | |
| Norway - 1.2% | | |
| Schibsted ASA | 600 | \$ 26,343 |
| Telenor ASA | 13,600 | 240,625 |
| | | <hr/> |
| Total Norway | | 266,968 |
| <hr/> | | |
| Portugal - 1.4% | | |
| Portugal Telecom, SGPS, S.A. | 22,754 | 303,799 |
| PT Multimedia Servicos de Telecomunicacoes e Multimedia SGPS S.A. | 874 | 12,914 |
| | | <hr/> |
| Total Portugal | | 316,713 |
| <hr/> | | |
| Singapore - 2.5% | | |
| Keppel Telecommunications & Transportation Ltd. | 4,000 | 6,322 |
| MobileOne Ltd. | 24,000 | 34,615 |
| Singapore Press Holdings Ltd. | 24,000 | 69,547 |
| Singapore Telecommunications Ltd. | 192,000 | 414,752 |
| StarHub Ltd. | 32,000 | 60,063 |
| Yellow Pages (Singapore) Ltd. | 4,000 | 3,398 |
| | | <hr/> |
| Total Singapore | | 588,697 |
| <hr/> | | |
| Spain - 7.5% | | |
| Antena 3 de Television, S.A. | 3,753 | 83,630 |
| Gestelevision Telecinco, S.A. | 6,263 | 180,329 |
| Promotora de Informaciones, S.A. | 943 | 20,963 |
| Telefonica, S.A. | 66,515 | 1,460,934 |
| | | <hr/> |
| Total Spain | | 1,745,856 |
| <hr/> | | |
| Sweden - 4.4% | | |
| Eniro AB | 2,000 | 25,156 |
| Tele2 AB Class B | 3,600 | 58,751 |
| Telefonaktiebolaget LM Ericsson Class A | 12,000 | 44,213 |
| Telefonaktiebolaget LM Ericsson Class B | 116,000 | 424,908 |
| TeliaSonera AB | 54,000 | 463,719 |
| | | <hr/> |
| Total Sweden | | 1,016,747 |
| <hr/> | | |
| Switzerland - 1.7% | | |
| Ascom Holding AG | 224 | 3,872 |
| Kudelski S.A. | 192 | 6,731 |
| Swisscom AG | 1,071 | 385,351 |
| | | <hr/> |
| Total Switzerland | | 395,954 |
| <hr/> | | |
| United Kingdom - 20.9% | | |
| Aegis Group PLC | 5,628 | 16,558 |
| Amstrad PLC | 1,375 | 3,870 |
| British Sky Broadcasting Group PLC | 16,176 | 178,939 |
| BT Group PLC | 178,549 | 1,063,723 |
| Cable & Wireless PLC | 41,691 | 136,230 |
| Centaur Media PLC | 1,135 | 3,117 |
| Daily Mail & General Trust N.V. Class A | 3,150 | 50,167 |
| Emap PLC | 2,914 | 43,237 |
| Euromoney Institutional Investor PLC | 1,631 | 19,194 |
| Future PLC | 6,344 | 5,226 |
| GCAP Media PLC | 2,922 | 12,307 |

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| | | |
|---|---------|--------------|
| Informa PLC | 3,138 | 37,421 |
| Inmarsat PLC | 5,496 | 41,394 |
| ITV PLC | 45,735 | 97,776 |
| Johnston Press PLC | 2,410 | 21,992 |
| Pearson PLC | 13,390 | 229,008 |
| Reed Elsevier PLC | 15,804 | 188,307 |
| Reuters Group PLC | 15,396 | 140,718 |
| SMG PLC | 4,009 | 4,993 |
| Taylor Nelson Sofres PLC | 3,098 | 14,370 |
| Trinity Mirror PLC | 5,336 | 55,678 |
| United Business Media PLC | 2,322 | 36,113 |
| UTV PLC | 720 | 6,048 |
| Vodafone Group PLC | 836,130 | 2,222,123 |
| Wilmington Group PLC | 760 | 3,794 |
| WPP Group PLC | 7,055 | 106,547 |
| Yell Group PLC | 9,685 | 113,594 |
| | | ----- |
| Total United Kingdom | | 4,852,444 |
| | | ----- |
| TOTAL COMMON STOCKS | | |
| (Cost: \$22,702,399) | | 23,123,319 |
| | | ===== |
| INVESTMENT OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED - 0.9% | | |
| MONEY MARKET FUND (b) - 0.9% | | |
| UBS Private Money Market Fund LLC, 5.26% | | |
| (Cost: \$215,550) (c) | 215,550 | 215,550 |
| | | ===== |
| TOTAL INVESTMENTS IN SECURITIES - 100.7% | | |
| (Cost: \$22,917,949) | | 23,338,869 |
| Liabilities in Excess of Foreign Currency | | |
| and Other Assets - (0.7)% | | (165,303) |
| | | ----- |
| NET ASSETS - 100.0% | | \$23,173,566 |
| | | ===== |

- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Interest rates shown reflect yields as of March 31, 2007.
- (c) At March 31, 2007, the total market value of the Fund's securities on loan was \$204,674 and the total market value of the collateral held by the Fund was \$215,550.

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 29

Schedule of Investments

WisdomTree International Consumer Cyclical Sector Fund

March 31, 2007

| Investments | Shares | Value |
|-----------------------|--------|-------|
| ----- | | |
| COMMON STOCKS - 99.5% | | |
| Australia - 8.1% | | |

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| | | |
|---|--------|----------|
| Alesco Corp., Ltd. | 813 | \$ 8,210 |
| ARB Corp., Ltd. | 519 | 1,794 |
| Aristocrat Leisure Ltd. | 2,376 | 31,479 |
| Billabong International Ltd. | 1,285 | 17,336 |
| Coles Group Ltd. | 9,374 | 123,058 |
| Colorado Group Ltd. | 552 | 1,935 |
| David Jones Ltd. | 5,138 | 18,886 |
| Fantastic Holdings Ltd. | 685 | 2,269 |
| Fleetwood Corp., Ltd. | 337 | 2,445 |
| Flight Centre Ltd. | 1,042 | 13,788 |
| Funtastic Ltd. | 1,788 | 2,730 |
| Harvey Norman Holdings Ltd. | 4,690 | 17,883 |
| Housewares International Ltd. | 2,029 | 4,409 |
| Infomedia Ltd. | 4,508 | 2,586 |
| JB Hi-Fi Ltd. | 318 | 1,942 |
| Just Group Ltd. | 2,066 | 6,960 |
| MaxiTRANS Industries Ltd. | 2,366 | 1,338 |
| Nick Scali Ltd. | 921 | 1,860 |
| Pacifica Group Ltd. | 750 | 1,154 |
| Qantas Airways Ltd. | 27,815 | 117,970 |
| Rebel Sport Ltd. | 641 | 2,366 |
| Reject Shop Ltd. (The) | 201 | 1,867 |
| Repco Corp., Ltd. | 3,268 | 4,488 |
| Spotless Group Ltd. | 2,342 | 8,760 |
| Sunland Group Ltd. | 2,772 | 7,524 |
| Super Cheap Auto Group Ltd. | 789 | 2,581 |
| TABCORP Holdings Ltd. | 6,551 | 87,268 |
| | | ----- |
| Total Australia | | 494,886 |
| ----- | | |
| Denmark - 0.0% | | |
| Bang & Olufsen A/S Class B | 25 | 3,086 |
| ----- | | |
| Finland - 0.6% | | |
| Amer Sports Oyj | 363 | 7,929 |
| Finnair Oyj | 416 | 7,188 |
| Nokian Renkaat Oyj | 416 | 11,352 |
| Rapala VMC Oyj | 104 | 820 |
| Stockmann Oyj Abp Class B | 165 | 7,189 |
| | | ----- |
| Total Finland | | 34,478 |
| ----- | | |
| France - 12.7% | | |
| Accor S.A. | 1,131 | 107,705 |
| Air France-KLM S.A. | 487 | 22,138 |
| Alain Afflelou S.A.* | 15 | 809 |
| Compagnie Generale des Etablissements Michelin Class B | 806 | 88,696 |
| Hermes International | 247 | 34,056 |
| Kaufman & Broad S.A. | 65 | 4,865 |
| Peugeot S.A. | 1,344 | 94,391 |
| PPR S.A. | 654 | 104,216 |
| Rallye S.A. | 375 | 24,260 |
| Renault S.A. | 1,662 | 193,693 |
| Rodriguez Group | 30 | 1,490 |
| Sodexho Alliance S.A. | 718 | 52,386 |
| THOMSON | 1,100 | 21,100 |
| Valeo S.A. | 439 | 25,660 |
| | | ----- |
| Total France | | 775,465 |
| ----- | | |
| Germany - 14.6% | | |

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| | | |
|--|--------|---------|
| adidas AG | 286 | 15,582 |
| Bayerische Motoren Werke AG | 1,587 | 93,311 |
| BayWa AG | 64 | 2,782 |
| Bechtle AG | 79 | 2,308 |
| Continental AG | 273 | 35,163 |
| DaimlerChrysler AG | 6,055 | 494,892 |
| Deutsche Lufthansa AG | 2,671 | 72,283 |
| Douglas Holding AG | 171 | 10,004 |
| ElringKlinger AG | 63 | 4,882 |
| Gerry Weber International AG | 71 | 1,675 |
| Grammer AG | 79 | 2,440 |
| Medion AG | 137 | 1,833 |
| Puma AG Rudolf Dassler Sport | 17 | 6,194 |
| Takkt AG | 141 | 2,523 |
| Volkswagen AG | 950 | 142,267 |
| | | ----- |
| Total Germany | | 888,139 |
| ----- | | |
| Hong Kong - 1.9% | | |
| Cathay Pacific Airways Ltd. | 27,000 | 68,690 |
| China Travel International Investment Hong Kong Ltd. | 34,000 | 15,881 |
| Denway Motors Ltd. | 32,000 | 13,964 |
| Fountain Set (Holdings) Ltd. | 4,000 | 1,392 |
| Goldlion Holdings Ltd. | 10,000 | 2,086 |
| Hongkong & Shanghai Hotels Ltd. (The) | 3,000 | 4,738 |
| Raymond Industrial Ltd. | 3,000 | 656 |
| Shaw Brothers (Hong Kong) Ltd. | 2,000 | 3,640 |
| Shell Electric Manufacturing (Holdings) Co. Ltd. | 3,000 | 1,094 |
| YGM Trading | 1,000 | 749 |
| | | ----- |
| Total Hong Kong | | 112,890 |
| ----- | | |
| Ireland - 0.1% | | |
| Abbey PLC | 150 | 2,362 |
| Paddy Power PLC | 119 | 3,136 |
| | | ----- |
| Total Ireland | | 5,498 |
| ----- | | |
| Italy - 1.7% | | |
| Amplifon SpA | 130 | 1,199 |
| Autogrill SpA | 654 | 12,484 |
| Benetton Group SpA | 886 | 14,294 |
| Brembo SpA | 299 | 4,020 |
| Bulgari SpA | 1,160 | 16,692 |
| Geox SpA | 357 | 6,202 |
| Indesit Co. SpA | 622 | 13,248 |
| Marzotto SpA | 279 | 1,302 |
| Pirelli & C. SpA | 22,537 | 24,810 |
| Sogefi SpA | 548 | 5,219 |
| Tod's SpA | 35 | 3,043 |
| | | ----- |
| Total Italy | | 102,513 |
| ----- | | |

See Notes to Financial Statements.

30 WisdomTree International Dividend Sector Funds

Schedule of Investments (continued)

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WisdomTree International Consumer Cyclical Sector Fund

March 31, 2007

| Investments | Shares | Value |
|------------------------------------|--------|----------|
| Japan - 26.1% | | |
| ABC-Mart, Inc. | 100 | \$ 2,206 |
| Advan Co., Ltd. | 100 | 1,284 |
| AEON Co., Ltd. | 700 | 13,932 |
| Aisan Industry Co., Ltd. | 100 | 1,132 |
| Aisin Seiki Co., Ltd. | 300 | 10,493 |
| Akebono Brake Industry Co., Ltd. | 1,000 | 8,681 |
| All Nippon Airways Co., Ltd. | 2,000 | 7,842 |
| Alpine Electronics, Inc. | 100 | 1,795 |
| AOKI Holdings, Inc. | 100 | 1,906 |
| Arcs Co., Ltd. | 210 | 3,011 |
| ASICS Corp. | 1,000 | 11,171 |
| Avex Group Holdings, Inc. | 100 | 1,622 |
| Belluna Co., Ltd. | 450 | 6,170 |
| Bosch Corp. | 1,000 | 4,523 |
| Bridgestone Corp. | 1,200 | 23,934 |
| Canon Electronics, Inc. | 150 | 4,878 |
| Canon Marketing Japan, Inc. | 300 | 6,276 |
| Chiyoda Co., Ltd. | 100 | 2,448 |
| Circle K Sunkus Co. Ltd. | 200 | 3,726 |
| Citizen Watch Co., Ltd. | 700 | 6,557 |
| Culture Convenience Club Co., Ltd. | 800 | 4,695 |
| Daidoh Ltd. | 600 | 7,226 |
| Daihatsu Motor Co., Ltd. | 1,000 | 9,502 |
| Daikoku Denki Co., Ltd. | 100 | 1,817 |
| Daiwa House Industry Co., Ltd. | 1,000 | 16,371 |
| DENSO CORP. | 1,300 | 48,224 |
| Don Quijote Co., Ltd. | 100 | 1,956 |
| Doshisha Co., Ltd. | 100 | 2,020 |
| Edion Corp. | 100 | 1,393 |
| FamilyMart Co., Ltd. | 200 | 5,556 |
| Fast Retailing Co., Ltd. | 200 | 15,499 |
| FCC Co., Ltd. | 100 | 2,278 |
| France Bed Holdings Co., Ltd. | 1,000 | 2,024 |
| Fuji Heavy Industries Ltd. | 2,000 | 10,366 |
| Futaba Industrial Co., Ltd. | 100 | 2,422 |
| Gulliver International Co., Ltd. | 20 | 1,320 |
| Hakuto Co., Ltd. | 100 | 1,541 |
| Hanwa Co., Ltd. | 1,000 | 4,980 |
| Heiwa Corp. | 200 | 2,466 |
| Heiwado Co., Ltd. | 100 | 1,561 |
| Hino Motors Ltd. | 1,000 | 5,319 |
| HIS Co., Ltd. | 100 | 2,871 |
| Hitachi High-Technologies Corp. | 100 | 2,727 |
| Hitachi Maxell Ltd. | 200 | 2,732 |
| Honda Motor Co., Ltd. | 3,000 | 104,425 |
| Impact 21 Co., Ltd. | 100 | 1,757 |
| Inaba Denki Sangyo Co., Ltd. | 100 | 3,489 |
| Inaba Seisakusho Co., Ltd. | 100 | 1,567 |
| Isetan Co., Ltd. | 200 | 3,481 |
| Isuzu Motors Ltd. | 1,000 | 5,005 |
| ITOCHU Corp. | 3,000 | 29,676 |
| Itochu Enex Co., Ltd. | 300 | 2,266 |
| Izumi Co., Ltd. | 200 | 3,710 |

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| | | |
|--|--------|---------|
| JTEKT Corp. | 200 | 3,498 |
| Kanto Auto Works Ltd. | 200 | 2,532 |
| Keihin Corp. | 100 | 2,266 |
| Kojima Co., Ltd. | 100 | 852 |
| Kokuyo Co., Ltd. | 200 | 2,640 |
| Komeri Co., Ltd. | 100 | 3,210 |
| Konaka Co., Ltd. | 100 | 1,142 |
| Kurabo Industries Ltd. | 1,000 | 2,769 |
| Kuraray Co., Ltd. | 500 | 5,391 |
| Lawson, Inc. | 300 | 11,510 |
| Life Corp. | 100 | 1,297 |
| Mars Engineering Corp. | 100 | 2,037 |
| Marubeni Corp. | 2,000 | 12,128 |
| Marui Co., Ltd. | 600 | 7,343 |
| Matsumotokiyoshi Co., Ltd. | 100 | 2,287 |
| Matsushita Electric Industrial Co., Ltd. | 3,000 | 60,344 |
| Mazda Motor Corp. | 1,000 | 5,522 |
| Ministop Co., Ltd. | 100 | 1,728 |
| Mitsubishi Corp. | 2,700 | 62,541 |
| Mitsubishi Rayon Co., Ltd. | 1,000 | 6,648 |
| Mitsui & Co., Ltd. | 3,000 | 55,897 |
| Mitsuuroko Co., Ltd. | 200 | 1,411 |
| MOS Food Services, Inc. | 100 | 1,369 |
| Nagaileben Co., Ltd. | 100 | 2,105 |
| Nifco, Inc. | 200 | 5,166 |
| Nishimatsuya Chain Co., Ltd. | 100 | 1,685 |
| Nissan Motor Co., Ltd. | 13,300 | 142,265 |
| Nissin Kogyo Co., Ltd. | 100 | 2,448 |
| Nitori Co., Ltd. | 50 | 2,481 |
| NOK Corp. | 100 | 1,698 |
| Noritz Corp. | 100 | 1,914 |
| Oriental Land Co., Ltd. | 100 | 5,937 |
| Parco Co., Ltd. | 600 | 7,622 |
| Pioneer Corp. | 300 | 3,913 |
| Plenus Co., Ltd. | 100 | 2,151 |
| Point, Inc. | 20 | 1,269 |
| RESORTTRUST, Inc. | 120 | 2,795 |
| Right On Co., Ltd. | 100 | 2,913 |
| Ryoshoku Ltd. | 100 | 2,198 |
| Ryoyo Electro Corp. | 100 | 1,293 |
| Sangetsu Co., Ltd. | 200 | 4,751 |
| Sankyo Co., Ltd. | 100 | 4,387 |
| Sankyo Seiko Co., Ltd. | 200 | 1,150 |
| Sega Sammy Holdings, Inc. | 500 | 11,645 |
| Sekisui Chemical Co., Ltd. | 1,000 | 7,953 |
| Sekisui House, Ltd. | 1,000 | 15,533 |
| Shaddy Co., Ltd. | 100 | 1,237 |
| Shimachu Co., Ltd. | 100 | 2,956 |
| Showa Corp. | 100 | 1,463 |
| Sony Corp. | 800 | 40,584 |
| Sumitomo Corp. | 2,300 | 41,296 |
| Sumitomo Rubber Industries, Inc. | 600 | 6,560 |

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 31

Schedule of Investments (continued)

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WisdomTree International Consumer Cyclical Sector Fund

March 31, 2007

| Investments | Shares | Value |
|--|--------|------------------|
| Sundrug Co., Ltd. | 100 | \$ 2,045 |
| Suzuki Motor Corp. | 300 | 7,775 |
| Teijin Ltd. | 1,000 | 5,632 |
| Toei Co., Ltd. | 1,000 | 5,590 |
| Toho Co., Ltd. | 100 | 1,948 |
| Tokai Rika Co., Ltd. | 100 | 2,367 |
| TOMY Co., Ltd. | 200 | 1,274 |
| Toray Industries, Inc. | 2,000 | 14,432 |
| TOTO Ltd. | 1,000 | 10,002 |
| Toyo Tire & Rubber Co., Ltd. | 1,000 | 4,167 |
| Toyobo Co., Ltd. | 2,000 | 5,945 |
| Toyoda Gosei Co., Ltd. | 100 | 2,359 |
| Toyota Auto Body Co., Ltd. | 200 | 3,752 |
| Toyota Boshoku Corp. | 200 | 4,726 |
| Toyota Motor Corp. | 7,100 | 453,991 |
| Toyota Tsusho Corp. | 300 | 7,648 |
| Trusco Nakayama Corp. | 100 | 2,020 |
| Unitika Ltd. | 1,000 | 1,389 |
| USS Co., Ltd. | 40 | 2,605 |
| Xebio Co., Ltd. | 100 | 2,786 |
| Yamada Denki Co., Ltd. | 20 | 1,860 |
| Yamaha Corp. | 300 | 6,682 |
| Yamaha Motor Co., Ltd. | 300 | 8,385 |
| Yellow Hat Ltd. | 100 | 763 |
| Yokohama Rubber Co., Ltd. (The) | 1,000 | 6,132 |
| Total Japan | | 1,587,834 |
| ----- | | |
| Netherlands - 0.5% | | |
| Beter BED Holdings N.V. | 118 | 3,974 |
| Buhrmann N.V. | 419 | 5,622 |
| Hunter Douglas N.V. | 162 | 14,233 |
| Macintosh Retail Group N.V. | 83 | 3,313 |
| Univar N.V. | 96 | 5,307 |
| Total Netherlands | | 32,449 |
| ----- | | |
| New Zealand - 1.0% | | |
| Air New Zealand Ltd. | 9,365 | 15,669 |
| Fisher & Paykel Appliances Holdings Ltd. | 2,587 | 6,788 |
| Hallenstein Glasson Holdings Ltd. | 970 | 3,475 |
| Pumpkin Patch Ltd. | 784 | 2,427 |
| Sky City Entertainment Group Ltd. | 4,471 | 14,929 |
| Tourism Holdings Ltd. | 1,460 | 2,422 |
| Warehouse Group Ltd. (The) | 2,885 | 13,924 |
| Total New Zealand | | 59,634 |
| ----- | | |
| Norway - 0.2% | | |
| Ekornes ASA | 400 | 9,535 |
| Expert ASA | 100 | 1,982 |
| Total Norway | | 11,517 |
| ----- | | |
| Portugal - 0.3% | | |

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| | | |
|---|--------|---------|
| SAG GEST-Solucoes Automovel Globais, SGPS, S.A. | 1,958 | 4,900 |
| Sonae SGPS, S.A. | 6,273 | 14,112 |
| | | ----- |
| Total Portugal | | 19,012 |
| ----- | | |
| Singapore - 1.5% | | |
| Hotel Plaza Ltd. | 3,000 | 4,564 |
| Hotel Properties Ltd. | 1,000 | 3,359 |
| HTL International Holdings Ltd. | 1,000 | 599 |
| Jardine Cycle & Carriage Ltd. | 1,000 | 7,837 |
| Robinson & Co., Ltd. | 1,000 | 3,359 |
| Singapore Airlines Ltd. | 6,000 | 65,595 |
| Stamford Land Corp., Ltd. | 7,000 | 1,890 |
| Tat Hong Holdings Ltd. | 2,000 | 1,818 |
| | | ----- |
| Total Singapore | | 89,021 |
| ----- | | |
| Spain - 1.5% | | |
| Cia de Distribucion Integral Logista S.A. | 136 | 10,781 |
| IBERIA, Lineas Aereas de Espana, S.A. | 3,738 | 19,854 |
| Industria de Diseno Textil, S.A. | 948 | 58,718 |
| Sol Melia, S.A. | 152 | 3,642 |
| | | ----- |
| Total Spain | | 92,995 |
| ----- | | |
| Sweden - 7.1% | | |
| AB Electrolux Series B | 1,726 | 43,543 |
| Bilia AB Class A | 300 | 5,772 |
| Clas Ohlson AB Class B | 200 | 4,176 |
| H&M Hennes & Mauritz AB Class B | 4,200 | 240,647 |
| Nobia AB* | 150 | 6,115 |
| Scania AB Class A | 800 | 63,967 |
| Scania AB Class B | 800 | 62,485 |
| SkiStar AB | 200 | 2,879 |
| | | ----- |
| Total Sweden | | 429,584 |
| ----- | | |
| Switzerland - 0.3% | | |
| Swatch Group AG (The) | 181 | 9,630 |
| Swatch Group AG (The) Class B | 45 | 11,842 |
| | | ----- |
| Total Switzerland | | 21,472 |
| ----- | | |
| United Kingdom - 21.3% | | |
| Alba PLC | 391 | 1,448 |
| Alexon Group PLC | 415 | 1,697 |
| Alliance Boots PLC | 7,350 | 147,979 |
| Barratt Developments PLC | 1,302 | 28,218 |
| Bellway PLC | 591 | 18,431 |
| Big Yellow Group PLC | 153 | 2,006 |
| Blacks Leisure Group PLC | 137 | 836 |
| Bovis Homes Group PLC | 595 | 13,444 |
| BSS Group PLC | 279 | 2,644 |
| Burberry Group PLC | 1,318 | 16,880 |
| Carnival PLC | 813 | 39,052 |
| Carpentright PLC | 452 | 10,310 |
| Carphone Warehouse Group PLC | 972 | 5,276 |
| Christian Salvesen PLC | 2,765 | 3,186 |
| Clinton Cards PLC | 2,366 | 2,842 |
| Compass Group PLC | 18,347 | 122,348 |
| Crest Nicholson PLC | 524 | 6,367 |
| Diploma PLC | 107 | 1,887 |

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| | | |
|------------------------------|--------|--------|
| Domino's Pizza UK & IRL PLC* | 139 | 1,767 |
| DSG International PLC | 13,218 | 44,073 |

See Notes to Financial Statements.

32 WisdomTree International Dividend Sector Funds

Schedule of Investments (concluded)

WisdomTree International Consumer Cyclical Sector Fund

March 31, 2007

| Investments | Shares | Value |
|-----------------------------------|--------|-----------|
| EMI Group PLC | 4,182 | \$ 18,660 |
| Enterprise Inns PLC | 2,180 | 28,583 |
| Findel PLC | 382 | 5,200 |
| First Choice Holidays PLC | 2,948 | 16,623 |
| French Connection Group PLC | 477 | 2,065 |
| Game Group PLC | 1,819 | 5,013 |
| Games Workshop Group PLC | 366 | 2,530 |
| George Wimpey PLC | 2,693 | 33,567 |
| GKN PLC | 5,638 | 42,187 |
| Halfords Group PLC | 1,702 | 12,760 |
| Headlam Group PLC | 508 | 5,948 |
| HMV Group PLC | 2,976 | 6,450 |
| Holidaybreak PLC | 318 | 4,771 |
| IG Group Holdings PLC | 385 | 2,245 |
| Inchcape PLC | 1,667 | 18,653 |
| Intercontinental Hotels Group PLC | 1,345 | 33,133 |
| J D Wetherspoon PLC | 763 | 11,239 |
| JJB Sports PLC | 2,280 | 11,236 |
| John Menzies PLC | 365 | 3,798 |
| Kesa Electricals PLC | 3,442 | 22,886 |
| Kier Group PLC | 99 | 4,662 |
| Kingfisher PLC | 19,282 | 105,231 |
| Ladbrokes PLC | 2,869 | 22,649 |
| Lookers PLC | 525 | 2,101 |
| Luminar PLC | 387 | 5,731 |
| Majestic Wine PLC | 222 | 1,698 |
| Marks & Spencer Group PLC | 6,372 | 84,547 |
| Millennium & Copthorne Hotels PLC | 960 | 12,804 |
| Mothercare PLC | 322 | 2,570 |
| N. Brown Group PLC | 1,325 | 8,427 |
| Next PLC | 1,085 | 47,860 |
| Pendragon PLC | 2,695 | 6,396 |
| Persimmon PLC | 1,349 | 37,200 |
| Punch Taverns PLC | 591 | 14,455 |
| Redrow PLC | 695 | 8,881 |
| ScS Upholstery PLC | 213 | 1,661 |
| Signet Group PLC | 9,334 | 22,976 |
| Sportingbet PLC | 362 | 474 |
| Ted Baker PLC | 169 | 1,942 |
| Topps Tiles PLC | 1,285 | 7,574 |
| Umbro PLC | 763 | 2,514 |
| Whitbread PLC | 858 | 31,755 |
| William Hill PLC | 1,866 | 23,277 |

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| | | |
|--|--------|--------------|
| Wilson Bowden PLC | 519 | 21,529 |
| Wolseley PLC | 2,286 | 53,400 |
| Woolworths Group PLC | 13,008 | 7,845 |
| | | ----- |
| Total United Kingdom | | 1,298,397 |
| ----- | | |
| TOTAL INVESTMENTS IN SECURITIES - 99.5% | | |
| (Cost: \$5,003,008) | | 6,058,870 |
| Foreign Currency and Other Assets in Excess of | | |
| Liabilities - 0.5% | | 30,092 |
| | | ----- |
| NET ASSETS - 100.0% | | \$ 6,088,962 |
| ===== | | |

* Non-income producing security.

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 33

Schedule of Investments

WisdomTree International Consumer Non-Cyclical Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|--------|---------------|
| ----- | | |
| COMMON STOCKS - 99.2% | | |
| Australia - 5.9% | | |
| A.B.C. Learning Centres Ltd. | 3,529 | \$ 20,755 |
| ABB Grain Ltd. | 1,664 | 10,378 |
| Adsteam Marine Ltd. | 4,394 | 9,194 |
| Australian Agricultural Co., Ltd. | 3,672 | 7,060 |
| Australian Pharmaceutical Industries Ltd. | 7,574 | 12,849 |
| AWB Ltd. | 13,126 | 37,644 |
| Boom Logistics Ltd. | 5,147 | 14,678 |
| Candle Australia Ltd. | 1,105 | 2,946 |
| Coates Hire Ltd. | 3,764 | 14,930 |
| Coca-Cola Amatil Ltd. | 18,132 | 128,902 |
| Cochlear Ltd. | 484 | 25,305 |
| Corporate Express Australia Ltd. | 2,987 | 15,178 |
| CSL Ltd. | 883 | 58,757 |
| Foster's Group Ltd. | 39,330 | 217,643 |
| Healthscope Ltd. | 3,724 | 16,546 |
| Integrated Group Ltd. | 2,120 | 4,350 |
| Invocare Ltd. | 1,880 | 8,642 |
| Lion Nathan Ltd. | 10,980 | 78,412 |
| McGuigan Simeon Wines Ltd.* | 3,796 | 8,985 |
| Metcash Ltd. | 4,873 | 19,408 |
| Pacific Brands Ltd. | 18,458 | 45,778 |
| Primary Health Care Ltd. | 1,884 | 18,568 |
| Programmed Maintenance Services Ltd. | 1,569 | 6,528 |
| Ramsay Health Care Ltd. | 1,988 | 18,469 |
| Ridley Corp., Ltd. | 6,836 | 6,240 |
| Sigma Pharmaceuticals Ltd. | 13,561 | 27,498 |
| Skilled Group Ltd. | 2,084 | 9,108 |
| Sonic Healthcare Ltd. | 4,272 | 50,904 |

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| | | |
|---|--------|-----------|
| Symbion Health Ltd. | 9,260 | 27,155 |
| Veda Advantage Ltd. | 2,272 | 6,020 |
| Woolworths Ltd. | 18,060 | 396,696 |
| | | ----- |
| Total Australia | | 1,325,526 |
| ----- | | |
| Belgium - 1.9% | | |
| Colruyt S.A. | 268 | 61,115 |
| Delhaize Group | 763 | 69,888 |
| InBev N.V. | 2,875 | 206,852 |
| Omega Pharma S.A. | 270 | 20,724 |
| UCB S.A. | 1,165 | 67,568 |
| | | ----- |
| Total Belgium | | 426,147 |
| ----- | | |
| Denmark - 1.2% | | |
| Carlsberg A/S Class B | 200 | 21,688 |
| Coloplast A/S Class B | 200 | 16,918 |
| Danisco A/S | 200 | 15,703 |
| H. Lundbeck A/S | 1,600 | 37,302 |
| Novo-Nordisk A/S Class B | 1,800 | 163,677 |
| Novozymes A/S Class B | 200 | 17,829 |
| | | ----- |
| Total Denmark | | 273,117 |
| ----- | | |
| Finland - 0.4% | | |
| HK Ruokatalo Oyj Class A | 404 | 8,712 |
| Kemira GrowHow Oyj | 1,213 | 16,292 |
| Kesko Oyj Class B | 807 | 42,894 |
| Poyry Oyj | 807 | 14,824 |
| Raisio PLC Class V | 6,036 | 14,945 |
| | | ----- |
| Total Finland | | 97,667 |
| ----- | | |
| France - 13.4% | | |
| Assystem | 140 | 2,861 |
| Carrefour S.A. | 7,870 | 573,569 |
| Casino Guichard Perrachon S.A. | 1,652 | 166,205 |
| Christian Dior S.A. | 1,377 | 166,802 |
| Cie Generale D'Optique Essilor International S.A. | 627 | 71,779 |
| Clarins | 272 | 22,619 |
| Generale de Sante | 288 | 12,268 |
| Groupe Danone | 2,420 | 393,975 |
| Groupe Steria SCA | 270 | 17,615 |
| L'Oreal S.A. | 4,789 | 521,020 |
| Provimi S.A. | 100 | 4,180 |
| Remy Cointreau S.A. | 563 | 37,862 |
| Sanofi-Aventis | 11,058 | 958,263 |
| Societe BIC SA | 228 | 15,888 |
| Societe Des Autoroutes Paris-Rhin-Rhone | 799 | 72,537 |
| | | ----- |
| Total France | | 3,037,443 |
| ----- | | |
| Germany - 3.1% | | |
| ALTANA AG | 1,245 | 80,577 |
| Beiersdorf AG | 1,385 | 94,118 |
| Celesio AG | 1,165 | 72,949 |
| Fresenius AG | 336 | 26,894 |
| Fresenius Medical Care AG & Co. KGaA | 516 | 74,815 |
| Henkel KGaA | 504 | 67,332 |
| IDS Scheer AG | 128 | 2,605 |
| Merck KGaA | 192 | 24,669 |

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| | | |
|-------------------------------------|-------|---------|
| Metro AG | 2,759 | 194,687 |
| Rhoen Klinikum AG | 208 | 12,413 |
| Sixt AG | 88 | 5,008 |
| Stada Arzneimittel AG | 212 | 12,826 |
| Sudzucker AG | 2,008 | 38,223 |
| | | ----- |
| Total Germany | | 707,116 |
| ----- | | |
| Hong Kong - 0.0% | | |
| Cross-Harbour (Holdings) Ltd. | 4,000 | 3,317 |
| Vitasoy International Holdings Ltd. | 8,000 | 3,358 |
| | | ----- |
| Total Hong Kong | | 6,675 |
| ----- | | |
| Ireland - 0.5% | | |
| C&C Group PLC | 2,556 | 38,788 |
| Fyffes PLC | 6,581 | 9,987 |
| Glanbia PLC | 2,316 | 11,669 |
| Greencore Group PLC | 2,396 | 14,520 |
| Iaws Group PLC | 424 | 9,832 |
| Kerry Group PLC Class A | 555 | 15,367 |
| United Drug PLC | 1,201 | 6,307 |
| | | ----- |
| Total Ireland | | 106,470 |
| ----- | | |
| Italy - 1.2% | | |
| Autostrada Torino-Milano SpA | 1,157 | 28,400 |

See Notes to Financial Statements.

34 WisdomTree International Dividend Sector Funds

Schedule of Investments (continued)

WisdomTree International Consumer Non-Cyclical Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|--------|---------------|
| Autostrade SpA | 2,883 | \$ 92,105 |
| Cremonini SpA | 5,532 | 19,864 |
| Davide Campari-Milano SpA | 1,473 | 14,451 |
| Fiera Milano SpA | 420 | 4,976 |
| Luxottica Group SpA | 1,852 | 58,847 |
| Mirato SpA | 192 | 2,354 |
| Recordati SpA | 1,621 | 12,850 |
| Societa Iniziative Autostradali e Servizi SpA | 1,828 | 28,640 |
| | | ----- |
| Total Italy | | 262,487 |
| ----- | | |
| Japan - 7.0% | | |
| Ajinomoto Co., Inc. | 2,000 | 22,968 |
| Alfresa Holdings Corp. | 300 | 19,056 |
| Asahi Breweries, Ltd. | 2,000 | 32,014 |
| Astellas Pharma, Inc. | 2,400 | 103,256 |
| Chugai Pharmaceutical Co., Ltd. | 2,000 | 50,476 |
| Coca-Cola West Japan Co., Ltd. | 400 | 8,656 |

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| | | |
|-------------------------------------|-------|--------------------|
| Dai Nippon Printing Co., Ltd. | 4,000 | 62,808 |
| Dainippon Sumitomo Pharma Co., Ltd. | 1,000 | 10,663 |
| Eisai Co., Ltd. | 1,600 | 76,562 |
| Fancl Corp. | 400 | 5,539 |
| Fuji Oil Co., Ltd. | 400 | 3,350 |
| Goodwill Group, Inc. (The) | 4 | 3,144 |
| Hisamitsu Pharmaceutical Co., Inc. | 400 | 11,789 |
| Hokuto Corp. | 400 | 7,080 |
| House Foods Corp. | 400 | 6,809 |
| ITO EN LTD. | 400 | 13,009 |
| Japan Tobacco, Inc. | 24 | 117,688 |
| Kagome Co., Ltd. | 400 | 6,352 |
| Kao Corp. | 3,000 | 87,656 |
| Katokichi Co., Ltd. | 800 | 5,021 |
| Kikkoman Corp. | 1,000 | 12,788 |
| Kirin Brewery Co., Ltd. | 4,000 | 57,658 |
| Kyowa Hakko Kogyo Co., Ltd. | 4,000 | 36,926 |
| Mediceo Paltac Holdings Co., Ltd. | 1,300 | 24,717 |
| Meiji Dairies Corp. | 2,000 | 15,668 |
| Meitec Corp. | 400 | 12,873 |
| Mikuni Coca-Cola Bottling Co., Ltd. | 400 | 4,177 |
| Mitsui Sugar Co., Ltd. | 4,000 | 14,838 |
| Nichii Gakkan Co. | 400 | 7,199 |
| Nihon Kohden Corp. | 400 | 9,316 |
| Nippon Kanzai Co., Ltd. | 400 | 10,874 |
| Nippon Meat Packers, Inc. | 2,000 | 24,408 |
| Nippon Suisan Kaisha Ltd. | 1,200 | 7,836 |
| Nisshin Seifun Group, Inc. | 2,000 | 20,309 |
| Nissin Food Products Co., Ltd. | 400 | 14,635 |
| Nosan Corp. | 4,000 | 10,163 |
| Paramount Bed Co., Ltd. | 400 | 7,859 |
| Paris Miki, Inc. | 400 | 6,606 |
| QP Corp. | 800 | 7,243 |
| Sakata Seed Corp. | 400 | 4,960 |
| Secom Co., Ltd. | 800 | 37,061 |
| Seikagaku Corp. | 400 | 4,268 |
| Shimadzu Corp. | 2,000 | 17,294 |
| Shionogi & Co., Ltd. | 1,000 | 17,955 |
| Shiseido Co., Ltd. | 2,000 | 40,567 |
| Sohgo Security Services Co., Ltd. | 400 | 7,317 |
| Suzuken Co., Ltd. | 400 | 14,160 |
| T. Hasegawa Co., Ltd. | 400 | 6,575 |
| Taisho Pharmaceutical Co., Ltd. | 1,000 | 18,293 |
| Takeda Pharmaceutical Co., Ltd. | 4,400 | 288,054 |
| Tanabe Seiyaku Co., Ltd. | 1,000 | 13,576 |
| Terumo Corp. | 400 | 15,549 |
| Toho Pharmaceutical Co., Ltd. | 400 | 7,216 |
| Topcon Corp. | 400 | 6,098 |
| Toppan Forms Co., Ltd. | 800 | 10,149 |
| Toppan Printing Co., Ltd. | 4,000 | 41,668 |
| Uni-Charm Corp. | 400 | 25,272 |
| Valor Co., Ltd. | 400 | 4,661 |
| Yakult Honsha Co., Ltd. | 400 | 10,197 |
| Yaoko Co., Ltd. | 400 | 10,671 |
| Zenrin Co., Ltd. | 400 | 10,705 |
| | | |
| Total Japan | | ----- 1,572,255 |
| | | |
| Netherlands - 4.4% | | |
| CSM N.V. | 995 | 35,364 |
| Heineken Holding N.V. | 1,317 | 58,099 |
| Heineken N.V. | 2,292 | 119,477 |

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| | | |
|--|--------|---------|
| Koninklijke Wessanen N.V. | 1,509 | 22,678 |
| Nutreco Holding N.V. | 160 | 11,938 |
| Randstad Holding N.V. | 635 | 49,077 |
| Unilever N.V. | 22,282 | 646,603 |
| USG People N.V. | 552 | 22,690 |
| Vedior N.V. | 983 | 21,748 |
| | | ----- |
| Total Netherlands | | 987,674 |
| ----- | | |
| New Zealand - 0.2% | | |
| Fisher & Paykel Healthcare Corp. | 6,909 | 17,932 |
| PGG Wrightson Ltd. | 6,713 | 7,104 |
| Port of Tauranga Ltd. | 2,751 | 11,998 |
| Ryman Healthcare Ltd. | 3,715 | 6,003 |
| Sanford Ltd. | 2,312 | 8,001 |
| | | ----- |
| Total New Zealand | | 51,038 |
| ----- | | |
| Norway - 0.6% | | |
| Orkla ASA* | 1,920 | 134,782 |
| ----- | | |
| Portugal - 0.5% | | |
| Brisa-Auto-estradas de Portugal S.A. | 6,467 | 84,536 |
| Jeronimo Martins, SGPS, S.A. | 1,437 | 37,301 |
| | | ----- |
| Total Portugal | | 121,837 |
| ----- | | |
| Singapore - 0.8% | | |
| China Merchants Holdings Pacific Ltd. | 12,000 | 6,401 |
| Fraser and Neave Ltd. | 16,000 | 53,741 |
| Parkway Holdings Ltd. | 12,000 | 25,922 |
| Petra Foods Ltd. | 4,000 | 4,426 |
| Raffles Education Corp., Ltd. | 8,000 | 12,065 |
| SIA Engineering Co., Ltd. | 8,000 | 24,763 |
| Singapore Airport Terminal Services Ltd. | 16,000 | 28,978 |

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 35

Schedule of Investments (continued)

WisdomTree International Consumer Non-Cyclical Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|--------|---------------|
| ----- | | |
| Singapore Food Industries Ltd. | 12,000 | \$ 7,192 |
| Want Want Holdings Ltd. | 8,000 | 15,600 |
| | | ----- |
| Total Singapore | | 179,088 |
| ----- | | |
| Spain - 2.0% | | |
| Abertis Infraestructuras S.A. | 5,357 | 171,501 |
| Altadis, S.A. | 2,536 | 162,275 |
| Campofrio Alimentacion S.A. | 735 | 13,404 |
| Cintra Concesiones de Infraestructuras de | | |

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| | | |
|--|--------|-----------|
| Transporte, S.A. | 1,365 | 25,475 |
| Ebro Puleva S.A. | 1,189 | 27,967 |
| Europistas, Concesionaria Espanola, S.A. | 1,121 | 11,848 |
| FAES FARMA, S.A. | 560 | 14,163 |
| Prosegur Cia de Seguridad S.A. | 384 | 14,512 |
| | | ----- |
| Total Spain | | 441,145 |
| ----- | | |
| Sweden - 0.7% | | |
| Axfood AB | 1,000 | 39,338 |
| Getinge AB Class B | 1,600 | 36,259 |
| Securitas AB Class B | 3,200 | 48,574 |
| Swedish Match AB | 2,400 | 42,673 |
| | | ----- |
| Total Sweden | | 166,844 |
| ----- | | |
| Switzerland - 14.7% | | |
| Adecco S.A. | 911 | 57,572 |
| Merck Serono S.A. | 48 | 43,250 |
| Nestle S.A. | 3,786 | 1,467,663 |
| Nobel Biocare Holding AG | 112 | 40,642 |
| Novartis AG | 17,288 | 987,036 |
| Phonak Holding AG | 319 | 24,301 |
| Roche Holding AG | 3,417 | 601,782 |
| SGS S.A. | 80 | 95,086 |
| Straumann Holding AG* | 48 | 13,702 |
| | | ----- |
| Total Switzerland | | 3,331,034 |
| ----- | | |
| United Kingdom - 40.7% | | |
| Aggreko PLC | 2,610 | 26,005 |
| Arla Foods UK PLC | 6,809 | 9,415 |
| Associated British Foods PLC | 7,732 | 131,027 |
| AstraZeneca PLC | 16,165 | 866,821 |
| Atkins WS PLC | 663 | 12,620 |
| Babcock International Group PLC | 1,233 | 9,673 |
| Bespak PLC | 384 | 5,856 |
| BPP Holdings PLC | 675 | 8,394 |
| British American Tobacco PLC | 30,450 | 949,000 |
| Bunzl PLC | 3,752 | 52,911 |
| Cadbury Schweppes PLC | 21,351 | 273,037 |
| Capita Group PLC | 4,224 | 56,543 |
| communisis PLC | 3,560 | 4,469 |
| Cranswick PLC | 440 | 8,112 |
| Dairy Crest Group PLC | 2,428 | 31,740 |
| Davis Service Group PLC | 2,851 | 32,572 |
| Dawson Holdings PLC | 1,573 | 3,332 |
| De La Rue PLC | 2,444 | 34,274 |
| Dechra Pharmaceuticals PLC | 512 | 3,196 |
| Devro PLC | 2,392 | 6,381 |
| Diageo PLC | 40,435 | 816,466 |
| Enterprise PLC | 587 | 6,896 |
| Forth Ports PLC | 488 | 19,861 |
| Gallaher Group PLC | 10,353 | 230,065 |
| Genus PLC | 376 | 4,535 |
| GlaxoSmithKline PLC | 70,661 | 1,936,115 |
| Greene King PLC | 1,541 | 33,338 |
| Greggs PLC | 144 | 13,656 |
| Group 4 Securicor PLC | 9,702 | 38,248 |
| Hays PLC | 12,848 | 39,500 |
| Helphire Group PLC | 3,148 | 27,291 |
| Homeserve PLC | 336 | 11,750 |

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| | | |
|--------------------------------|--------|-----------|
| Imperial Tobacco Group PLC | 9,730 | 434,159 |
| Interserve PLC | 1,736 | 16,573 |
| Intertek Group PLC | 939 | 16,695 |
| ITE Group PLC | 7,417 | 22,803 |
| J. Sainsbury PLC | 16,224 | 174,856 |
| Johnson Service Group PLC | 1,101 | 6,910 |
| M.P. Evans Group PLC | 663 | 3,989 |
| Marston's PLC | 1,600 | 13,855 |
| Mcbride PLC | 2,152 | 10,119 |
| Michael Page International PLC | 1,609 | 16,899 |
| Nichols PLC | 667 | 4,018 |
| Northern Foods PLC | 18,338 | 44,509 |
| Northgate PLC | 575 | 12,169 |
| Office2office PLC | 524 | 2,310 |
| Premier Foods PLC | 5,412 | 31,075 |
| PZ Cussons PLC | 4,651 | 15,622 |
| Rank Group PLC | 13,043 | 52,251 |
| Reckitt Benckiser PLC | 5,628 | 292,078 |
| Rentokil Initial PLC | 35,267 | 112,750 |
| Robert Walters PLC | 428 | 2,682 |
| Robert Wiseman Dairies PLC | 851 | 7,661 |
| RPS Group PLC | 4,119 | 26,276 |
| SABMiller PLC | 12,616 | 275,899 |
| Savills PLC | 1,229 | 15,958 |
| Scottish & Newcastle PLC | 17,073 | 201,419 |
| Serco Group PLC | 1,820 | 16,420 |
| Shire PLC | 955 | 19,649 |
| Smith & Nephew PLC | 5,077 | 64,328 |
| Speedy Hire PLC | 728 | 16,706 |
| SSL International PLC | 1,720 | 13,503 |
| St. Ives Group PLC | 3,341 | 20,510 |
| Tate & Lyle PLC | 7,300 | 82,328 |
| Tesco PLC | 79,349 | 691,391 |
| Thorntons PLC | 1,676 | 5,999 |
| Unilever PLC | 19,990 | 600,265 |
| Uniq PLC | 2,436 | 9,162 |
| Wm Morrison Supermarkets PLC | 20,913 | 126,642 |
| | | ----- |
| Total United Kingdom | | 9,183,537 |
| | | ----- |

See Notes to Financial Statements.

36 WisdomTree International Dividend Sector Funds

Schedule of Investments (concluded)

WisdomTree International Consumer Non-Cyclical Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|---------------|
| ----- | | |
| TOTAL INVESTMENTS IN SECURITIES - 99.2% | | |
| (Cost: \$20,876,874) | | \$22,411,882 |
| Foreign Currency and Other Assets in Excess of | | |
| Liabilities - 0.8% | | 170,835 |
| | | ----- |

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Net Assets - 100.0% \$22,582,717

* Non-income producing security.

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 37

Schedule of Investments

WisdomTree International Energy Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|---------|---------------|
| ----- | | |
| COMMON STOCKS - 99.4% | | |
| Australia - 14.2% | | |
| Caltex Australia Ltd.(a) | 36,518 | \$ 703,895 |
| Centennial Coal Co., Ltd. | 6,528 | 17,087 |
| Gloucester Coal Ltd. | 9,187 | 26,718 |
| MacArthur Coal Ltd. | 10,837 | 41,496 |
| New Hope Corp., Ltd. | 25,303 | 31,173 |
| Origin Energy Ltd. | 129,808 | 944,838 |
| Santos Ltd. | 80,081 | 656,638 |
| Woodside Petroleum Ltd.(a) | 25,857 | 824,890 |
| | | ----- |
| Total Australia | | 3,246,735 |
| ----- | | |
| Austria - 3.5% | | |
| OMV AG(a) | 12,670 | 795,217 |
| Schoeller-Bleckmann Oilfield Equipment AG | 96 | 4,984 |
| | | ----- |
| Total Austria | | 800,201 |
| ----- | | |
| France - 12.3% | | |
| Bourbon S.A. | 240 | 16,725 |
| Technip S.A. | 11,410 | 834,147 |
| TOTAL S.A. | 27,875 | 1,946,200 |
| | | ----- |
| Total France | | 2,797,072 |
| ----- | | |
| Hong Kong - 3.4% | | |
| CNOOC Ltd. | 872,000 | 764,398 |
| ----- | | |
| Italy - 12.7% | | |
| Eni SpA | 61,951 | 2,008,874 |
| ERG SpA | 1,944 | 52,997 |
| Saipem SpA | 28,598 | 829,888 |
| | | ----- |
| Total Italy | | 2,891,759 |
| ----- | | |
| Japan - 9.9% | | |
| AOC Holdings, Inc. | 400 | 6,538 |
| Cosmo Oil Co., Ltd. | 4,000 | 16,735 |
| Nippon Mining Holdings Inc. | 4,000 | 34,453 |
| Nippon Oil Corp. | 88,000 | 712,496 |

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| | | |
|---|-----------|------------|
| Showa Shell Sekiyu K.K. | 56,400 | 689,267 |
| TonenGeneral Sekiyu K.K. | 72,000 | 802,473 |
| | | ----- |
| Total Japan | | 2,261,962 |
| ----- | | |
| Netherlands - 0.3% | | |
| Fugro N.V. | 624 | 31,564 |
| SBM Offshore N.V. | 1,300 | 46,706 |
| | | ----- |
| Total Netherlands | | 78,270 |
| ----- | | |
| New Zealand - 0.2% | | |
| New Zealand Refining Co., Ltd. (The) | 10,052 | 44,201 |
| ----- | | |
| Norway - 9.3% | | |
| Norsk Hydro ASA | 34,600 | 1,142,166 |
| ProSafe ASA | 1,600 | 24,377 |
| Statoil ASA | 35,400 | 959,798 |
| | | ----- |
| Total Norway | | 2,126,341 |
| ----- | | |
| Singapore - 0.1% | | |
| CH Offshore Ltd. | 20,000 | 5,532 |
| KS Energy Services Ltd. | 4,000 | 7,719 |
| Singapore Petroleum Co., Ltd. | 4,000 | 12,750 |
| | | ----- |
| Total Singapore | | 26,001 |
| ----- | | |
| Spain - 7.9% | | |
| Cia Espanola de Petroleos S.A. (a) | 9,758 | 838,463 |
| Repsol YPF, S.A. | 28,890 | 970,653 |
| | | ----- |
| Total Spain | | 1,809,116 |
| ----- | | |
| United Kingdom - 25.6% | | |
| BG Group PLC | 58,072 | 834,883 |
| BP PLC | 176,172 | 1,907,354 |
| Burren Energy PLC | 616 | 9,653 |
| Expro International Group PLC | 796 | 13,786 |
| John Wood Group PLC | 2,812 | 14,822 |
| Royal Dutch Shell PLC Class A | 48,318 | 1,601,532 |
| Royal Dutch Shell PLC Class B | 42,646 | 1,414,415 |
| Tullow Oil PLC | 7,228 | 51,709 |
| | | ----- |
| Total United Kingdom | | 5,848,154 |
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$21,625,586) | | 22,694,210 |
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED - 10.4% | | |
| MONEY MARKET FUNDS (b) - 10.4% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 800,000 | 800,000 |
| UBS Private Money Market Fund LLC, 5.26% | 1,587,645 | 1,587,645 |
| | | ----- |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR | | |
| SECURITIES LOANED | | |
| (Cost: \$2,387,645) (c) | | 2,387,645 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 109.8% | | |
| (Cost: \$24,013,231) | | 25,081,855 |
| Liabilities in Excess of Foreign Currency and | | |

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| | |
|-----------------------|--------------|
| Other Assets - (9.8)% | (2,241,855) |
| | ----- |
| NET ASSETS - 100.0% | \$22,840,000 |
| | ===== |

- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Interest rates shown reflect yields as of March 31, 2007.
- (c) At March 31, 2007, the total market value of the Fund's securities on loan was \$2,272,672 and the total market value of the collateral held by the Fund was \$2,387,645.

See Notes to Financial Statements.

38 WisdomTree International Dividend Sector Funds

Schedule of Investments

WisdomTree International Financial Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|---------------|
| ----- | | |
| COMMON STOCKS - 99.6% | | |
| Australia - 12.6% | | |
| Adelaide Bank Ltd. | 978 | \$ 10,864 |
| AMP Ltd. | 16,255 | 136,437 |
| ASX Ltd. | 1,270 | 45,143 |
| Australia & New Zealand Banking Group Ltd. | 17,253 | 413,954 |
| AVJennings Ltd. | 3,875 | 3,850 |
| AXA Asia Pacific Holdings Ltd. | 6,778 | 39,534 |
| Bank of Queensland Ltd. | 799 | 11,180 |
| Bendigo Bank Ltd. | 1,030 | 14,145 |
| Cabcharge Australia Ltd. | 723 | 6,220 |
| Challenger Financial Services Group Ltd. | 2,663 | 10,262 |
| Commonwealth Bank of Australia | 13,281 | 539,242 |
| Count Financial Ltd. | 191 | 409 |
| Insurance Australia Group Ltd. | 18,558 | 87,854 |
| IOOF Holdings Ltd. | 419 | 3,371 |
| Lend Lease Corp. Ltd. | 3,809 | 61,511 |
| Macquarie Bank Ltd. | 1,825 | 122,001 |
| MFS Ltd. | 1,501 | 6,427 |
| Mortgage Choice Ltd. | 1,118 | 2,764 |
| National Australia Bank Ltd. | 15,600 | 509,139 |
| Peet Ltd. | 1,174 | 3,794 |
| Perpetual Ltd. | 359 | 22,505 |
| QBE Insurance Group Ltd. | 4,791 | 122,073 |
| St. George Bank Ltd. | 5,465 | 154,654 |
| Suncorp-Metway Ltd. | 6,562 | 110,263 |
| Timbercorp Ltd. | 1,254 | 1,864 |
| Westpac Banking Corp. | 17,520 | 372,945 |
| | | ----- |
| Total Australia | | 2,812,405 |
| ----- | | |
| Austria - 0.7% | | |
| Bank Austria Creditanstalt AG | 571 | 105,356 |

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| | | |
|--|--------|-----------|
| Erste Bank der oesterreichischen Sparkassen AG | 519 | 40,278 |
| UNIQA Versicherungen AG | 156 | 5,191 |
| Wiener Stadtische AG | 188 | 13,289 |
| | | ----- |
| Total Austria | | 164,114 |
| ----- | | |
| Belgium - 4.2% | | |
| Almancora SCA | 268 | 40,491 |
| Dexia N.V. | 5,194 | 154,459 |
| Fortis N.V. | 11,409 | 519,247 |
| KBC Groep N.V. | 1,701 | 210,828 |
| | | ----- |
| Total Belgium | | 925,025 |
| ----- | | |
| Bermuda - 0.1% | | |
| Catlin Group Ltd. | 67 | 658 |
| Hiscox Ltd. | 1,705 | 9,004 |
| | | ----- |
| Total Bermuda | | 9,662 |
| ----- | | |
| Denmark - 1.0% | | |
| Codan A/S | 100 | 9,415 |
| Danske Bank A/S | 4,400 | 203,980 |
| Sydbank A/S | 350 | 18,758 |
| | | ----- |
| Total Denmark | | 232,153 |
| ----- | | |
| Finland - 0.6% | | |
| Citycon Oyj | 1,006 | 7,847 |
| OKO Bank PLC Class A | 1,250 | 21,232 |
| Sampo Oyj Class A | 3,521 | 106,488 |
| Technopolis Oyj | 120 | 1,214 |
| | | ----- |
| Total Finland | | 136,781 |
| ----- | | |
| France - 9.4% | | |
| Assurances Generales de France | 1,062 | 177,233 |
| AXA S.A. | 13,920 | 588,129 |
| BNP Paribas | 5,166 | 537,691 |
| CNP Assurances S.A. | 615 | 71,371 |
| Credit Agricole S.A. | 3,765 | 146,294 |
| Euler Hermes S.A. | 149 | 20,913 |
| Foncia Groupe | 60 | 3,175 |
| Klepierre | 280 | 53,985 |
| Natixis S.A. | 1,689 | 40,942 |
| SCOR Regroupee | 132 | 3,550 |
| SCOR | 4,224 | 11,695 |
| Societe Generale | 2,499 | 430,355 |
| Viel et Compagnie | 1,058 | 7,042 |
| | | ----- |
| Total France | | 2,092,375 |
| ----- | | |
| Germany - 4.5% | | |
| Allianz SE | 1,849 | 378,325 |
| AMB Generali Holding AG | 125 | 19,453 |
| AWD Holding AG | 256 | 12,080 |
| Commerzbank AG | 1,749 | 77,109 |
| DAB Bank AG | 276 | 3,270 |
| Deutsche Bank AG | 1,521 | 204,169 |
| Deutsche Boerse AG | 96 | 21,916 |
| Deutsche Postbank AG | 559 | 48,568 |
| Hypo Real Estate Holding AG | 431 | 27,390 |

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| | | |
|---|--------|---------|
| IKB Deutsche Industriebank AG | 367 | 14,583 |
| MLP AG | 196 | 4,892 |
| MPC Munchmeyer Petersen Capital AG | 108 | 9,099 |
| Muenchener Ruckversicherungs AG | 1,046 | 176,290 |
| | | ----- |
| Total Germany | | 997,144 |
| ----- | | |
| Hong Kong - 4.2% | | |
| Bank of East Asia Ltd. | 9,600 | 55,836 |
| BOC Hong Kong (Holdings) Ltd. | 76,000 | 184,207 |
| Cheung Kong (Holdings) Ltd. | 8,000 | 101,251 |
| China Overseas Land & Investment Ltd. | 16,000 | 20,107 |
| Chong Hing Bank Ltd. | 4,000 | 10,570 |
| CITIC International Financial Holdings Ltd. | 20,000 | 17,327 |
| Dah Sing Banking Group Ltd. | 1,600 | 3,579 |
| Fubon Bank (Hong Kong) Ltd. | 8,000 | 4,638 |
| Hang Seng Bank Ltd. | 15,600 | 221,595 |
| Henderson Investment Ltd. | 8,000 | 16,360 |
| Hong Kong Exchanges and Clearing Ltd. | 4,000 | 38,980 |
| Hopewell Holdings Ltd. | 4,000 | 15,561 |
| Industrial & Commercial Bank of China Asia Ltd. | 8,000 | 17,506 |
| New World Development Ltd. | 12,000 | 27,212 |

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 39

Schedule of Investments (continued)

WisdomTree International Financial Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|------------------------------|--------|---------------|
| ===== | | |
| Shun TAK Holdings Ltd. | 8,000 | \$ 10,627 |
| Sino Land Co. | 8,000 | 17,220 |
| Sun Hung Kai Properties Ltd. | 11,000 | 127,254 |
| Wing Hang Bank Ltd. | 2,000 | 24,622 |
| Wing Lung Bank Ltd. | 1,200 | 13,237 |
| | | ----- |
| Total Hong Kong | | 927,689 |
| ----- | | |
| Ireland - 1.4% | | |
| Allied Irish Banks PLC | 4,824 | 142,557 |
| Anglo Irish Bank Corp. PLC | 1,146 | 24,408 |
| Bank of Ireland | 5,074 | 108,879 |
| FBD Holdings PLC | 88 | 4,569 |
| Irish Life & Permanent PLC | 1,198 | 32,612 |
| McInerney Holdings PLC | 320 | 6,653 |
| | | ----- |
| Total Ireland | | 319,678 |
| ----- | | |
| Italy - 9.0% | | |
| Alleanza Assicurazioni SpA | 5,030 | 63,977 |
| Assicurazioni Generali SpA | 3,058 | 129,610 |
| Azimut Holding SpA | 443 | 6,516 |
| Banca Carige SpA | 3,230 | 15,995 |

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| | | |
|---|--------|-----------|
| Banca CR Firenze | 1,959 | 14,460 |
| Banca IFIS SpA | 80 | 1,044 |
| Banca Intermobiliare SpA | 671 | 7,235 |
| Banca Lombarda e Piemontese SpA* | 1,553 | 38,224 |
| Banca Monte dei Paschi di Siena SpA | 6,998 | 43,689 |
| Banca Popolare dell'Emilia Romagna S.c.r.l. | 651 | 16,638 |
| Banca Popolare dell'Etruria e del Lazio | 120 | 2,426 |
| Banca Popolare di Intra S.c.r.l.* | 104 | 1,755 |
| Banca Popolare di Milano S.c.r.l. | 787 | 12,142 |
| Banca Popolare di Sondrio Scarl | 483 | 10,377 |
| Banca Popolare Italiana* | 7,018 | 109,302 |
| Banca Profilo SpA | 1,142 | 4,104 |
| Banche Popolari Unite S.c.r.l. | 1,793 | 52,867 |
| Banco di Desio e della Brianza SpA | 220 | 2,833 |
| Banco Popolare di Verona e Novara S.c.r.l. | 1,342 | 41,534 |
| Capitalia SpA | 12,950 | 116,618 |
| Credito Artigiano SpA | 791 | 4,043 |
| Credito Emiliano SpA | 963 | 15,101 |
| Ergo Previdenza SpA | 475 | 3,376 |
| Fondiarria-SAI SpA | 671 | 30,699 |
| Intesa Sanpaolo SpA | 70,610 | 534,347 |
| Mediobanca SpA | 3,749 | 83,191 |
| Mediolanum SpA | 2,555 | 20,645 |
| Milano Assicurazioni SpA | 3,086 | 26,558 |
| Piccolo Credito Valtellinese Scarl | 487 | 8,032 |
| Pirelli & C. Real Estate SpA | 220 | 16,631 |
| Premafin Finanziaria SpA | 1,701 | 5,440 |
| Risanamento SpA | 651 | 6,794 |
| Societa Cattolica di Assicurazioni S.c.r.l. | 252 | 15,156 |
| UniCredito Italiano SpA | 54,029 | 512,435 |
| Unipol SpA | 10,734 | 41,365 |
| Vittoria Assicurazioni SpA | 64 | 1,055 |
| | | ----- |
| Total Italy | | 2,016,214 |
| | | ----- |
| Japan - 3.2% | | |
| Bank of Kyoto Ltd. (The) | 4,000 | 45,835 |
| Century Leasing System, Inc. | 400 | 5,617 |
| Cosmo Securities Co., Ltd. | 4,000 | 7,588 |
| Daito Trust Construction Co., Ltd. | 400 | 18,802 |
| Daiwa Securities Group, Inc. | 4,000 | 48,207 |
| Hiroshima Bank Ltd. (The) | 4,000 | 21,986 |
| Hokuhoku Financial Group, Inc. | 4,000 | 13,754 |
| Leopalace21 Corp. | 400 | 13,212 |
| Mitsubishi UFJ Financial Group Inc. | 8 | 90,112 |
| Mitsui Sumitomo Insurance Co., Ltd. | 3,000 | 37,578 |
| Mitsui Trust Holdings, Inc. | 4,000 | 39,365 |
| Mizuho Financial Group, Inc. | 8 | 51,425 |
| Mizuho Trust & Banking Co., Ltd. | 4,000 | 8,842 |
| Nikko Cordial Corp. | 4,000 | 57,015 |
| Nomura Holdings, Inc. | 2,800 | 58,217 |
| OMC Card, Inc. | 400 | 3,306 |
| Sumitomo Mitsui Financial Group, Inc. | 4 | 36,248 |
| Sumitomo Real Estate Sales Co., Ltd. | 40 | 3,093 |
| Sumitomo Trust & Banking Co., Ltd. (The) | 4,000 | 41,635 |
| Suruga Bank Ltd. | 2,832 | 36,841 |
| T&D Holdings, Inc. | 200 | 13,771 |
| Tokyo Leasing Co., Ltd. | 400 | 6,423 |
| Tokyu Land Corp. | 4,000 | 45,497 |
| Urban Corp. | 400 | 5,864 |
| | | ----- |
| Total Japan | | 710,233 |

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| | | |
|---|--------|-----------|
| ----- | | |
| Netherlands - 6.0% | | |
| ABN AMRO Holding N.V. | 13,892 | 595,823 |
| Aegon N.V. | 8,647 | 171,736 |
| Euronext N.V. | 180 | 21,433 |
| ING Groep N.V. | 13,109 | 552,293 |
| Van der Moolen Holding N.V. | 148 | 788 |
| | | ----- |
| Total Netherlands | | 1,342,073 |
| ----- | | |
| New Zealand - 0.0% | | |
| Infratil Ltd. | 1,282 | 5,151 |
| ----- | | |
| Norway - 0.9% | | |
| ABG Sundal Collier ASA | 4,000 | 9,240 |
| Acta Holding ASA | 4,000 | 22,149 |
| DnB NOR ASA | 9,200 | 129,316 |
| Sparebanken Midt-Norge | 400 | 5,210 |
| Storebrand ASA | 2,400 | 38,296 |
| | | ----- |
| Total Norway | | 204,211 |
| ----- | | |
| Portugal - 0.6% | | |
| Banco BPI, S.A. | 2,495 | 21,588 |
| Banco Comercial Portugues, S.A. Class R | 17,804 | 64,226 |
| Banco Espirito Santo, S.A. | 2,623 | 49,895 |
| Finibanco Holding, SGPS, S.A. | 391 | 2,014 |
| | | ----- |
| Total Portugal | | 137,723 |
| ----- | | |
| Singapore - 1.9% | | |
| Ascott Group Ltd. (The) | 8,000 | 9,009 |
| DBS Group Holdings Ltd. | 10,466 | 147,506 |

See Notes to Financial Statements.

40 WisdomTree International Dividend Sector Funds

Schedule of Investments (continued)

WisdomTree International Financial Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|------------------------------------|--------|---------------|
| GuocoLand Ltd. | 4,000 | \$ 11,064 |
| MCL Land Ltd. | 8,000 | 13,962 |
| Oversea-Chinese Banking Corp. Ltd. | 16,000 | 94,837 |
| Singapore Exchange Ltd. | 4,000 | 17,255 |
| Straits Trading Co., Ltd. | 4,000 | 10,906 |
| United Overseas Bank Ltd. | 8,139 | 112,565 |
| UOB Kay Hian Holdings Ltd. | 8,000 | 8,114 |
| Wing Tai Holdings Ltd. | 4,000 | 8,377 |
| | | ----- |
| Total Singapore | | 433,595 |
| ----- | | |
| Spain - 6.1% | | |

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| | | |
|--|--------|-----------|
| Banco Bilbao Vizcaya Argentaria, Chile, S.A. | 17,277 | 422,708 |
| Banco Pastor S.A. | 204 | 4,684 |
| Banco Popular Espanol, S.A. | 6,092 | 125,209 |
| Banco Sabadell S.A.* | 1,182 | 56,108 |
| Banco Santander Central Hispano S.A. | 38,070 | 677,043 |
| Bankinter, S.A. | 268 | 21,887 |
| Corporacion Financiera Alba | 96 | 7,188 |
| Corporacion Mapfre S.A. | 3,601 | 18,407 |
| Fadesa Inmobiliaria S.A. | 168 | 7,626 |
| Metrovacesa, S.A. | 252 | 29,671 |
| | | ----- |
| Total Spain | | 1,370,531 |
| ----- | | |
| Sweden - 3.0% | | |
| D. Carnegie & Co. AB | 800 | 16,562 |
| Fabege AB | 800 | 20,011 |
| Intrum Justitia AB | 800 | 10,718 |
| Investment AB Kinnevik Class B | 400 | 7,682 |
| Kungsleden AB | 1,200 | 21,465 |
| LE Lundbergforetagen AB Class B | 200 | 13,384 |
| Nordea Bank AB | 16,000 | 254,272 |
| Ratos AB Class B | 800 | 25,200 |
| Skandinaviska Enskilda Banken AB Class A | 2,400 | 76,453 |
| Svenska Handelsbanken AB Class A | 3,600 | 106,469 |
| Swedbank AB Class A | 3,200 | 111,515 |
| | | ----- |
| Total Sweden | | 663,731 |
| ----- | | |
| Switzerland - 4.8% | | |
| Baloise Holding AG | 216 | 22,382 |
| Converium Holding AG | 156 | 2,722 |
| Credit Suisse Group | 5,545 | 396,072 |
| Julius Baer Holding Ltd.* | 156 | 21,187 |
| Swiss Reinsurance Co. | 1,577 | 143,387 |
| UBS AG | 7,880 | 466,036 |
| Vontobel Holding AG | 355 | 18,131 |
| | | ----- |
| Total Switzerland | | 1,069,917 |
| ----- | | |
| United Kingdom - 25.4% | | |
| Aberdeen Asset Management PLC | 1,877 | 8,007 |
| Admiral Group PLC | 703 | 15,843 |
| Alliance & Leicester PLC | 3,625 | 80,626 |
| Amlin PLC | 3,250 | 18,071 |
| Amvescap PLC | 2,623 | 28,810 |
| Atrium Underwriting PLC | 407 | 2,239 |
| Aviva PLC | 15,397 | 226,039 |
| Barclays PLC | 49,143 | 694,947 |
| Beazley Group PLC | 2,324 | 7,202 |
| Bradford & Bingley PLC | 4,503 | 40,119 |
| Brewin Dolphin Holdings PLC | 919 | 3,335 |
| Brit Insurance Holdings PLC | 4,084 | 25,833 |
| Capital & Regional PLC | 192 | 5,799 |
| Charles Taylor Consulting PLC | 160 | 1,294 |
| Chaucer Holdings PLC | 2,348 | 4,329 |
| Chesnara PLC | 1,294 | 4,695 |
| Close Brothers Group PLC | 715 | 14,206 |
| Datamonitor PLC | 192 | 2,224 |
| Domestic & General Group PLC | 180 | 4,138 |
| DTZ Holdings PLC | 419 | 5,440 |
| Erinaceous Group PLC | 347 | 1,436 |
| F&C Asset Management PLC | 4,268 | 15,528 |

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| | | |
|--|--------|-----------|
| Friends Provident PLC | 16,039 | 60,557 |
| Hardy Underwriting Group PLC | 232 | 1,297 |
| HBOS PLC | 26,781 | 549,957 |
| Helical Bar PLC | 635 | 5,346 |
| Highway Insurance Holdings PLC | 2,479 | 3,452 |
| HSBC Holdings PLC* | 82,765 | 1,443,935 |
| ICAP PLC | 1,877 | 19,530 |
| Intermediate Capital Group PLC | 391 | 14,985 |
| Investec PLC | 1,777 | 22,933 |
| Jardine Lloyd Thompson Group PLC | 2,080 | 17,950 |
| Kensington Group PLC | 172 | 2,243 |
| Kiln PLC | 1,749 | 4,048 |
| Legal & General Group PLC | 14,443 | 45,041 |
| Liontrust Asset Management PLC | 156 | 1,199 |
| Lloyds TSB Group PLC | 71,172 | 781,722 |
| London Scottish Bank PLC | 1,218 | 2,765 |
| London Stock Exchange Group PLC | 304 | 7,465 |
| Man Group PLC | 5,797 | 63,103 |
| McKay Securities PLC | 204 | 1,866 |
| Northern Rock PLC | 1,984 | 44,556 |
| Numis Corp. PLC | 168 | 1,021 |
| Old Mutual PLC | 32,094 | 103,297 |
| Provident Financial PLC | 2,603 | 41,047 |
| Prudential PLC | 14,395 | 202,576 |
| RAB Capital PLC | 2,942 | 5,698 |
| Rensburg Sheppards PLC | 120 | 2,051 |
| Resolution PLC | 663 | 8,069 |
| Royal & Sun Alliance Insurance Group | 4,901 | 15,572 |
| Royal Bank of Scotland Group (The) PLC | 19,847 | 772,310 |
| Schroders PLC non-voting class | 264 | 6,069 |
| Schroders PLC | 823 | 20,468 |
| St. James's Place PLC | 715 | 6,318 |
| Standard Chartered PLC | 5,964 | 171,251 |
| Unite Group PLC | 567 | 5,772 |
| Warner Estate Holdings PLC | 256 | 4,067 |
| | | ----- |
| Total United Kingdom | | 5,669,696 |

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 41

Schedule of Investments (concluded)

WisdomTree International Financial Sector Fund

March 31, 2007

| | | |
|--|--------|---------------|
| Investments | Shares | U.S. \$ Value |
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$21,546,113) | | \$22,240,101 |
| ===== | | |
| RIGHTS* - 0.0% | | |
| Australia - 0.0% | | |
| Suncorp-Metway Ltd., expiring on 4/05/07 | 1,473 | -- |
| | | ----- |

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| | | |
|---|-----|--------------|
| Sweden - 0.0% | | -- |
| Fabege AB, expiring on 4/24/07 | 800 | ----- |
| TOTAL RIGHTS (Cost: \$0) | | -- |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 99.6% | | |
| (Cost: \$21,546,113) | | 22,240,101 |
| Cash, Foreign Currency and Other Assets | | |
| in Excess of Liabilities - 0.4% | | 81,088 |
| | | ----- |
| NET ASSETS - 100.0% | | \$22,321,189 |
| ===== | | |

* Non-income producing security.

See Notes to Financial Statements.

42 WisdomTree International Dividend Sector Funds

Schedule of Investments

WisdomTree International Health Care Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|---------|---------------|
| ----- | | |
| COMMON STOCKS - 99.5% | | |
| Australia - 10.9% | | |
| Australian Pharmaceutical Industries Ltd. (a) | 106,342 | \$ 180,408 |
| Cochlear Ltd. | 5,135 | 268,479 |
| CSL Ltd. | 6,650 | 442,508 |
| Healthscope Ltd. (a) | 52,099 | 231,485 |
| Primary Health Care Ltd. | 21,832 | 215,171 |
| Ramsay Health Care Ltd. (a) | 25,671 | 238,491 |
| Sigma Pharmaceuticals Ltd. (a) | 111,608 | 226,308 |
| Sonic Healthcare Ltd. | 25,741 | 306,724 |
| Symbion Health Ltd. | 84,650 | 248,236 |
| | | ----- |
| Total Australia | | 2,357,810 |
| ----- | | |
| Belgium - 1.5% | | |
| Omega Pharma S.A. | 128 | 9,825 |
| UCB S.A. | 5,325 | 308,841 |
| | | ----- |
| Total Belgium | | 318,666 |
| ----- | | |
| Denmark - 6.5% | | |
| Coloplast A/S Class B | 2,350 | 198,786 |
| GN Store Nord A/S* | 12,000 | 169,358 |
| H. Lundbeck A/S | 9,800 | 228,473 |
| Novo-Nordisk A/S Class B(a) | 6,400 | 581,964 |
| Novozymes A/S Class B | 2,600 | 231,778 |
| | | ----- |
| Total Denmark | | 1,410,359 |
| ----- | | |
| France - 9.7% | | |
| Cie Generale D'Optique Essilor International S.A. | 3,001 | 343,551 |

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| | | |
|--------------------------------------|--------|-----------|
| Generale de Sante | 5,313 | 226,317 |
| Sanofi-Aventis | 17,622 | 1,527,085 |
| | | ----- |
| Total France | | 2,096,953 |
| | | ----- |
| Germany - 9.6% | | |
| ALTANA AG | 5,762 | 372,920 |
| Celesio AG | 5,665 | 354,727 |
| Curanum AG | 531 | 5,089 |
| Fresenius AG | 3,498 | 279,987 |
| Fresenius Medical Care AG & Co. KGaA | 2,382 | 345,364 |
| Merck KGaA | 1,959 | 251,697 |
| Rhoen-Klinikum AG | 3,993 | 238,284 |
| Stada Arzneimittel AG | 3,556 | 215,141 |
| | | ----- |
| Total Germany | | 2,063,209 |
| | | ----- |
| Ireland - 0.1% | | |
| United Drug PLC | 3,277 | 17,209 |
| | | ----- |
| Italy - 2.4% | | |
| Luxottica Group SpA | 9,623 | 305,767 |
| Recordati SpA | 26,194 | 207,640 |
| | | ----- |
| Total Italy | | 513,407 |
| | | ----- |
| Japan - 17.3% | | |
| Alfresa Holdings Corp. | 400 | 25,408 |
| Astellas Pharma, Inc. | 9,200 | 395,816 |
| Chugai Pharmaceutical Co., Ltd. | 12,100 | 305,382 |
| Dainippon Sumitomo Pharma Co., Ltd. | 16,000 | 170,603 |
| Eisai Co., Ltd. | 7,200 | 344,527 |
| Fuso Pharmaceutical Industries Ltd. | 1,000 | 2,947 |
| Hisamitsu Pharmaceutical Co., Inc. | 400 | 11,789 |
| Hitachi Medical Corp. | 1,000 | 10,197 |
| Hogy Medical Co., Ltd. | 100 | 4,667 |
| Kaken Pharmaceutical Co., Ltd. | 2,000 | 16,244 |
| Kobayashi Pharmaceutical Co., Ltd. | 400 | 15,143 |
| Kyowa Hakko Kogyo Co., Ltd. | 28,000 | 258,480 |
| Mediceo Paltac Holdings Co., Ltd. | 8,800 | 167,317 |
| Miraca Holdings, Inc. | 400 | 8,368 |
| Mochida Pharmaceutical Co., Ltd. | 1,000 | 9,604 |
| Nihon Kohden Corp. | 800 | 18,632 |
| Nipro Corp. | 1,000 | 19,479 |
| Paramount Bed Co., Ltd. | 800 | 15,719 |
| Paris Miki, Inc. | 10,400 | 171,755 |
| Seikagaku Corp. | 800 | 8,537 |
| Shimadzu Corp. | 3,000 | 25,941 |
| Shionogi & Co., Ltd. | 11,000 | 197,502 |
| SSP Co., Ltd. | 3,000 | 17,404 |
| Suzuken Co., Ltd. | 600 | 21,241 |
| Sysmex Corp. | 300 | 10,874 |
| Taisho Pharmaceutical Co., Ltd. | 11,000 | 201,228 |
| Takeda Pharmaceutical Co., Ltd. | 12,800 | 837,976 |
| Tanabe Seiyaku Co., Ltd. | 16,000 | 217,218 |
| Terumo Corp. | 5,200 | 202,143 |
| Toho Pharmaceutical Co., Ltd. | 100 | 1,804 |
| TOPCON Corp. | 400 | 6,098 |
| Towa Pharmaceutical Co., Ltd. | 100 | 3,167 |
| | | ----- |
| Total Japan | | 3,723,210 |
| | | ----- |

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| | | |
|----------------------------------|---------|-----------|
| New Zealand - 1.0% | | |
| Fisher & Paykel Healthcare Corp. | 75,683 | 196,432 |
| Ryman Healthcare Ltd. | 10,460 | 16,902 |
| | | ----- |
| Total New Zealand | | 213,334 |
| ----- | | |
| Singapore - 1.2% | | |
| Parkway Holdings Ltd. | 117,000 | 252,740 |
| | | ----- |
| Spain - 0.2% | | |
| FAES FARMA, S.A. | 1,567 | 39,632 |
| | | ----- |
| Sweden - 1.3% | | |
| Getinge AB Class B | 11,400 | 258,349 |
| Meda AB Class A | 400 | 12,258 |
| Q-Med AB | 850 | 13,084 |
| | | ----- |
| Total Sweden | | 283,691 |
| ----- | | |
| Switzerland - 17.5% | | |
| Merck Serono S.A. (a) | 298 | 268,512 |
| Nobel Biocare Holding AG | 908 | 329,492 |
| Novartis AG | 26,908 | 1,536,278 |
| Phonak Holding AG | 288 | 21,940 |
| Roche Holding AG | 7,800 | 1,373,689 |
| Straumann Holding AG* | 852 | 243,219 |
| | | ----- |
| Total Switzerland | | 3,773,130 |
| ----- | | |

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 43

Schedule of Investments (concluded)

WisdomTree International Health Care Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|----------------------------|--------|---------------|
| ----- | | |
| United Kingdom - 20.3% | | |
| AstraZeneca PLC | 25,802 | \$ 1,383,588 |
| Bespak PLC | 991 | 15,112 |
| Dechra Pharmaceuticals PLC | 1,410 | 8,801 |
| GlaxoSmithKline PLC | 77,690 | 2,128,709 |
| Shire PLC | 11,606 | 238,788 |
| Smith & Nephew PLC | 28,909 | 366,285 |
| SSL International PLC | 28,888 | 226,780 |
| | | ----- |
| Total United Kingdom | | 4,368,063 |
| ----- | | |
| TOTAL COMMON STOCKS | | |
| (Cost: \$20,642,279) | | 21,431,413 |
| ----- | | |

INVESTMENTS OF CASH COLLATERAL FOR
SECURITIES LOANED - 6.4%

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| | | |
|--|---------|--------------|
| MONEY MARKET FUNDS(b) - 6.4% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 900,000 | 900,000 |
| UBS Private Money Market Fund LLC, 5.26% | 476,562 | 476,562 |
| | | ----- |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED (Cost: \$1,376,562) (c) | | 1,376,562 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 105.9% (Cost: \$22,018,841) | | 22,807,975 |
| Liabilities in Excess of Foreign Currency and Other Assets - (5.9)% | | (1,272,008) |
| | | ----- |
| NET ASSETS - 100.0% | | \$21,535,967 |
| ===== | | |

* Non-income producing security.

- (a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).
- (b) Interest rates shown reflect yields as of March 31, 2007.
- (c) At March 31, 2007, the total market value of the Fund's securities on loan was \$1,305,489 and the total market value of the collateral held by the Fund was \$1,376,562.

See Notes to Financial Statements.

44 WisdomTree International Dividend Sector Funds

Schedule of Investments

WisdomTree International Industrial Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---------------------------|--------|---------------|
| ----- | | |
| COMMON STOCKS - 99.4% | | |
| Australia - 8.5% | | |
| Adelaide Brighton Ltd. | 19,887 | \$ 55,105 |
| Amcor Ltd. | 29,631 | 180,728 |
| Ansell Ltd. | 1,645 | 15,415 |
| Boral Ltd. | 18,918 | 125,931 |
| Bradken Ltd. | 3,604 | 25,650 |
| Cardno Ltd. | 1,533 | 7,443 |
| Coffey International Ltd. | 2,774 | 8,785 |
| Crane Group Ltd. | 2,470 | 32,764 |
| CSR Ltd. | 26,047 | 71,753 |
| Downer EDI Ltd. | 7,168 | 39,492 |
| Futuris Corp., Ltd.(a) | 22,614 | 39,460 |
| GUD Holdings Ltd. | 3,648 | 24,313 |
| GWA International Ltd.(a) | 13,736 | 44,386 |
| Hills Industries Ltd. | 8,245 | 36,834 |
| Leighton Holdings Ltd. | 7,216 | 195,403 |
| Monadelphous Group Ltd. | 2,158 | 18,514 |
| Orica Ltd. | 6,463 | 132,356 |
| Rinker Group Ltd. | 10,300 | 150,191 |

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| | | |
|---|--------|-----------|
| Sims Group Ltd. | 5,778 | 109,039 |
| Toll Holdings Ltd. | 5,883 | 97,428 |
| Transfield Services Ltd. | 4,393 | 42,303 |
| United Group Ltd. | 3,230 | 35,566 |
| Wesfarmers Ltd. | 18,490 | 563,877 |
| WorleyParsons Ltd. | 2,394 | 53,746 |
| | | ----- |
| Total Australia | | 2,106,482 |
| ----- | | |
| Austria - 0.7% | | |
| Andritz AG* | 124 | 30,997 |
| AT&S Austria Technologie & Systemtechnik AG | 292 | 7,541 |
| Flughafen Wien AG | 416 | 40,596 |
| Semperit AG Holding | 372 | 16,341 |
| Wienerberger AG | 1,405 | 87,435 |
| | | ----- |
| Total Austria | | 182,910 |
| ----- | | |
| Belgium - 1.8% | | |
| Agfa-Gevaert N.V. | 2,527 | 56,815 |
| Barco N.V. | 220 | 20,248 |
| Bekaert S.A. | 324 | 43,893 |
| Compagnie Maritime Belge S.A. | 3,250 | 215,014 |
| Euronav N.V. | 2,603 | 87,283 |
| EVS Broadcast Equipment S.A. | 236 | 14,991 |
| | | ----- |
| Total Belgium | | 438,244 |
| ----- | | |
| Denmark - 0.8% | | |
| A/S Dampskibsselskabet TORM | 2,000 | 138,095 |
| DSV A/S* | 89 | 15,550 |
| FLSmidth & Co. A/S | 400 | 27,012 |
| NKT Holding A/S | 300 | 24,010 |
| | | ----- |
| Total Denmark | | 204,667 |
| ----- | | |
| Finland - 1.9% | | |
| Aspo Oyj | 1,005 | 9,432 |
| Elektrobit Group Oyj | 2,425 | 5,229 |
| Finnlines Oyj | 805 | 17,949 |
| Fiskars Oyj Abp Class A | 1,413 | 22,797 |
| Huhtamaki Oyj | 1,814 | 29,918 |
| KCI Konecranes Oyj | 604 | 20,181 |
| Lassila & Tikanoja Oyj | 584 | 19,551 |
| Metso Oyj | 2,094 | 110,243 |
| Ponsse Oyj* | 564 | 9,760 |
| Scanfil Oyj | 1,613 | 4,788 |
| Uponor Corp. | 1,794 | 63,189 |
| Vaisala Oyj Class A | 404 | 18,812 |
| Wartsila Oyj Class B | 1,213 | 74,744 |
| YIT Oyj | 2,014 | 69,168 |
| | | ----- |
| Total Finland | | 475,761 |
| ----- | | |
| France - 15.8% | | |
| Bacou Dalloz | 52 | 6,922 |
| Bouygues S.A. | 5,802 | 446,796 |
| CFF RECYCLING | 244 | 13,031 |
| Cie de Saint-Gobain S.A. | 6,744 | 656,868 |
| Ciments Francais | 468 | 98,337 |
| EIFFAGE | 989 | 144,158 |
| Haulotte Group | 364 | 11,624 |

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| | | |
|---|--------|-----------|
| Imerys S.A. | 1,353 | 125,173 |
| Lafarge S.A. | 3,668 | 574,640 |
| Manitou BF S.A. | 616 | 32,636 |
| Nexans S.A. | 316 | 41,644 |
| Schneider Electric S.A. | 5,118 | 647,422 |
| Ste Industrielle d'Aviation Latecoere S.A. | 208 | 6,271 |
| Thales S.A. | 3,628 | 209,886 |
| Vallourec S.A. | 372 | 94,868 |
| VINCI S.A. | 5,030 | 776,834 |
| Zodiac S.A. | 756 | 54,222 |
| | | ----- |
| Total France | | 3,941,332 |
| ----- | | |
| Germany - 10.6% | | |
| Balda AG | 2,046 | 28,461 |
| Bilfinger Berger AG | 488 | 44,368 |
| Deutsche Post AG | 24,949 | 752,558 |
| Fraport AG Frankfurt Airport Services Worldwide | 796 | 57,939 |
| Heidelberger Druckmaschinen AG | 416 | 18,994 |
| HOCHTIEF AG | 740 | 74,765 |
| Indus Holding AG | 472 | 17,900 |
| KRONES AG | 84 | 16,437 |
| Leoni AG | 360 | 14,774 |
| Linde AG | 1,661 | 178,320 |
| MAN AG | 1,545 | 179,132 |
| Norddeutsche Affinerie AG | 1,129 | 35,618 |
| Rheinmetall AG | 336 | 31,040 |
| Siemens AG | 10,869 | 1,157,751 |
| Vossloh AG | 284 | 27,185 |
| | | ----- |
| Total Germany | | 2,635,242 |
| ----- | | |
| Hong Kong - 1.0% | | |
| Hong Kong Aircraft Engineering Co. Ltd. | 1,600 | 24,366 |
| Hung Hing Printing Group Ltd. | 24,000 | 13,575 |

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 45

Schedule of Investments (continued)

WisdomTree International Industrial Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|----------------------------------|--------|---------------|
| MTR Corp. | 74,000 | \$ 185,231 |
| Singamas Container Holdings Ltd. | 16,000 | 9,009 |
| Techtronic Industries Co. Ltd. | 16,000 | 19,288 |
| | | ----- |
| Total Hong Kong | | 251,469 |
| ----- | | |
| Ireland - 0.9% | | |
| CRH PLC | 4,947 | 210,595 |
| Kingspan Group PLC | 857 | 22,759 |
| | | ----- |

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| | | |
|---|--------|---|
| Total Ireland | | 233,354 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Italy - 1.3% | | |
| Astaldi SpA | 917 | 9,082 |
| BUZZI UNICEM SpA | 1,706 | 51,687 |
| Caltagirone SpA | 580 | 6,794 |
| Cementir-Cementerie del Tirreno SpA | 1,421 | 17,960 |
| Finmeccanica SpA | 3,928 | 117,699 |
| Gewiss SpA | 913 | 7,875 |
| GranitiFiandre SpA | 668 | 7,585 |
| I.M.A-Industria Macchine Automatiche SpA | 821 | 15,278 |
| Interpump Group SpA | 1,113 | 12,401 |
| Italcementi SpA | 1,678 | 50,079 |
| Navigazione Montanari SpA | 1,621 | 8,588 |
| Permasteelisa SpA | 352 | 8,903 |
| Premuda SpA | 3,536 | 7,418 |
| | | <hr style="border-top: 1px dashed black;"/> |
| Total Italy | | 321,349 |
| <hr style="border-top: 1px dashed black;"/> | | |
| Japan - 16.4% | | |
| Achilles Corp. | 4,000 | 7,012 |
| Advantest Corp. | 400 | 17,718 |
| Aichi Corp. | 2,800 | 26,204 |
| Airport Facilities Co., Ltd. | 4,800 | 30,286 |
| Alps Electric Co., Ltd. | 1,600 | 18,700 |
| Amada Co., Ltd. | 4,000 | 45,632 |
| Amano Corp. | 800 | 9,750 |
| Asahi Glass Co., Ltd. | 8,000 | 112,403 |
| Asahi Organic Chemicals Industry Co., Ltd. | 4,000 | 16,905 |
| Asahi Pretec Corp. | 400 | 10,028 |
| Casio Computer Co., Ltd. | 1,200 | 26,221 |
| Chofu Seisakusho Co., Ltd. | 400 | 8,554 |
| CKD Corp. | 2,800 | 26,061 |
| Cleanup Corp. | 800 | 7,385 |
| CMK Corp. | 2,400 | 29,087 |
| Cosel Co., Ltd. | 400 | 7,114 |
| Daiichi Chuo Kisen Kaisha | 4,000 | 11,857 |
| Daikin Industries Ltd. | 800 | 27,779 |
| East Japan Railway Co. | 24 | 186,593 |
| Ebara Corp. | 4,000 | 18,937 |
| Fanuc Ltd. | 800 | 74,326 |
| Fuji Electric Holdings Co., Ltd. | 4,000 | 18,531 |
| FUJIFILM Holdings Corp. | 2,000 | 81,643 |
| Fukuyama Transporting Co., Ltd. | 4,000 | 16,159 |
| Hamamatsu Photonics K.K. | 400 | 12,094 |
| Hankyu Hanshin Holdings, Inc. | 4,000 | 24,154 |
| Hibiya Engineering Ltd. | 4,000 | 34,588 |
| Hitachi Cable Ltd. | 4,000 | 22,731 |
| Hitachi Construction Machinery Co., Ltd. | 800 | 21,613 |
| Hitachi Ltd. | 28,000 | 216,743 |
| Hitachi Transport System Ltd. | 800 | 9,140 |
| Hoya Corp. | 3,200 | 105,967 |
| Ibiden Co., Ltd. | 400 | 20,699 |
| Idec Corp. | 400 | 6,470 |
| Iino Kaiun Kaisha Ltd. | 1,200 | 12,785 |
| Japan Airport Terminal Co., Ltd. | 800 | 11,647 |
| Japan Foundation Engineering Co., Ltd. | 1,200 | 4,431 |
| JS Group Corp. | 3,600 | 77,900 |
| Kaga Electronics Co., Ltd. | 400 | 7,165 |
| Kajima Corp. | 8,000 | 40,788 |
| Kawasaki Heavy Industries Ltd. | 4,000 | 16,905 |
| Kawasaki Kisen Kaisha Ltd. | 8,000 | 75,748 |

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| | | |
|---|--------|---------|
| Keio Corp. | 4,000 | 27,745 |
| Kintetsu Corp. | 8,000 | 25,137 |
| Komatsu Ltd. | 3,600 | 75,613 |
| Kubota Corp. | 8,000 | 69,989 |
| Kurita Water Industries Ltd. | 800 | 19,310 |
| Kyocera Corp. | 1,200 | 112,911 |
| Mabuchi Motor Co., Ltd. | 400 | 24,696 |
| Makita Corp. | 800 | 29,608 |
| Maruzen Showa Unyu Co., Ltd. | 4,000 | 14,398 |
| Matsushita Electric Works Ltd. | 4,000 | 45,768 |
| Minebea Co., Ltd. | 4,000 | 24,730 |
| MISUMI Group, Inc. | 400 | 7,148 |
| Mitsubishi Electric Corp. | 8,000 | 82,253 |
| Mitsubishi Heavy Industries Ltd. | 16,000 | 103,256 |
| Mitsui Engineering & Shipbuilding Co., Ltd. | 4,000 | 16,905 |
| Mitsui O.S.K. Lines Ltd. | 16,000 | 177,243 |
| Mitsumi Electric Co., Ltd. | 800 | 26,424 |
| Miura Co., Ltd. | 400 | 10,366 |
| Nagoya Railroad Co., Ltd. | 4,000 | 12,263 |
| NEC Corp. | 12,000 | 64,230 |
| NEC Networks & System Integration Corp. | 400 | 5,051 |
| Nichicon Corp. | 800 | 10,800 |
| Nichiha Corp. | 400 | 5,583 |
| Nidec Copal Corp. | 800 | 8,713 |
| Nidec Copal Electronics Corp. | 800 | 4,899 |
| Nihon Yamamura Glass Co., Ltd. | 4,000 | 11,992 |
| Nippon Densetsu Kogyo Co., Ltd. | 4,000 | 28,829 |
| Nippon Express Co., Ltd. | 8,000 | 50,070 |
| Nippon Koei Co., Ltd. | 4,000 | 12,128 |
| Nippon Sheet Glass Co., Ltd. | 4,000 | 20,936 |
| Nippon Signal Co., Ltd. (The) | 800 | 5,739 |
| Nippon Valqua Industries Ltd. | 4,000 | 15,380 |
| Nippon Yusen K.K. | 20,000 | 160,068 |
| Nishimatsu Construction Co., Ltd. | 4,000 | 12,907 |
| Nishi-Nippon Railroad Co., Ltd. | 4,000 | 16,667 |
| Nitto Kogyo Corp. | 400 | 6,403 |
| Nitto Kohki Co., Ltd. | 400 | 9,299 |
| NSK Ltd. | 4,000 | 38,077 |
| NTN Corp. | 4,000 | 34,554 |

See Notes to Financial Statements.

46 WisdomTree International Dividend Sector Funds

Schedule of Investments (continued)

WisdomTree International Industrial Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|-----------------------------------|--------|---------------|
| Obayashi Corp. | 4,000 | \$ 25,746 |
| Odakyu Electric Railway Co., Ltd. | 4,000 | 29,168 |
| OKUMA Corp. | 4,000 | 46,682 |
| Okumura Corp. | 4,000 | 21,884 |
| Onoken Co., Ltd. | 2,400 | 34,270 |
| OSG Corp. | 800 | 12,101 |

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| | | |
|--|--------|-----------|
| Raito Kogyo Co., Ltd. | 1,200 | 3,872 |
| Rinnai Corp. | 400 | 10,637 |
| Ryosan Co., Ltd. | 400 | 10,265 |
| Sagami Railway Co., Ltd. | 4,000 | 13,788 |
| Sankyo-Tateyama Holdings Inc. | 4,000 | 8,672 |
| Sanshin Electronics Co., Ltd. | 2,000 | 25,052 |
| Sanwa Shutter Corp. | 4,000 | 24,866 |
| Sanyo Denki Co., Ltd. | 4,000 | 30,523 |
| Sato Corp. | 400 | 8,063 |
| Sharp Corp. | 8,000 | 153,801 |
| Shimizu Corp. | 8,000 | 48,986 |
| Shin-Etsu Polymer Co., Ltd. | 400 | 4,875 |
| Shinwa Kaiun Kaisha Ltd. | 4,000 | 20,191 |
| Stanley Electric Co., Ltd. | 1,200 | 24,340 |
| Star Micronics Co., Ltd. | 400 | 8,622 |
| Sumida Corp. | 400 | 7,148 |
| Sumitomo Electric Industries Ltd. | 3,200 | 48,566 |
| Sumitomo Osaka Cement Co., Ltd. | 4,000 | 11,992 |
| Taiheiyo Cement Corp. | 4,000 | 17,650 |
| Taikisha Ltd. | 800 | 9,086 |
| Taisei Corp. | 8,000 | 29,608 |
| THK Co., Ltd. | 800 | 18,802 |
| TOA CORP | 4,000 | 4,268 |
| Tobu Railway Co., Ltd. | 4,000 | 19,174 |
| Toda Corp. | 4,000 | 19,107 |
| Tokai Rubber Industries, Inc. | 800 | 15,482 |
| Tokyo Kikai Seisakusho Ltd. | 4,000 | 13,009 |
| Tokyu Corp. | 4,000 | 31,099 |
| Tonami Transportation Co., Ltd. | 4,000 | 10,807 |
| Toshiba Corp. | 16,000 | 106,644 |
| Toshiba TEC Corp. | 4,000 | 23,883 |
| Toyo Corp./Chuo-ku | 400 | 5,292 |
| Toyo Seikan Kaisha Ltd. | 800 | 16,091 |
| Ushio Inc. | 800 | 15,414 |
| Yamatake Corp. | 400 | 9,248 |
| Yamato Holdings Co., Ltd. | 4,000 | 64,366 |
| Yokogawa Electric Corp. | 1,200 | 18,354 |
| Yurtec Corp. | 4,000 | 21,139 |
| | | ----- |
| Total Japan | | 4,087,174 |
| ----- | | |
| Netherlands - 6.0% | | |
| Aalberts Industries N.V. | 220 | 21,654 |
| Arcadis N.V. | 160 | 10,223 |
| Boskalis Westminster | 360 | 35,701 |
| European Aeronautic Defence & Space Co. EADS N.V. | 12,326 | 380,988 |
| Heijmans N.V. | 540 | 30,672 |
| Koninklijke BAM Groep N.V. | 1,806 | 42,576 |
| Koninklijke Philips Electronics N.V. | 14,957 | 569,226 |
| Koninklijke Vopak N.V. | 833 | 46,572 |
| Smit Internationale N.V. | 392 | 24,969 |
| Stork N.V. | 540 | 27,603 |
| Ten Cate N.V. | 348 | 13,341 |
| TNT N.V. | 6,439 | 294,252 |
| | | ----- |
| Total Netherlands | | 1,497,777 |
| ----- | | |
| New Zealand - 1.0% | | |
| Auckland International Airport Ltd. | 43,900 | 75,646 |
| Fletcher Building Ltd. | 16,535 | 130,048 |
| Freightways Ltd. | 5,250 | 16,329 |

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| | | |
|---|--------|---------|
| Mainfreight Ltd. | 1,457 | 7,605 |
| Steel & Tube Holdings Ltd. | 5,514 | 17,189 |
| | | ----- |
| Total New Zealand | | 246,817 |
| ----- | | |
| Norway - 0.6% | | |
| Aker Yards ASA | 2,400 | 41,284 |
| Camillo Eitzen & Co. ASA | 1,200 | 12,582 |
| Solstad Offshore ASA | 400 | 9,502 |
| Tomra Systems ASA | 800 | 5,734 |
| Veidekke ASA* | 800 | 45,084 |
| Wilh. Wilhelmsen ASA Class A | 600 | 24,279 |
| | | ----- |
| Total Norway | | 138,465 |
| ----- | | |
| Portugal - 0.8% | | |
| CIMPOR-Cimentos de Portugal SGPS, S.A. | 14,116 | 118,004 |
| Mota-Engil, SGPS, S.A. | 2,926 | 23,097 |
| Semapa-Sociedade de Investimento e Gestao, SGPS, S.A. | 3,756 | 57,098 |
| | | ----- |
| Total Portugal | | 198,199 |
| ----- | | |
| Singapore - 2.5% | | |
| ComfortDelgro Corp., Ltd. | 52,000 | 68,151 |
| Cosco Corp. (Singapore) Ltd. | 12,000 | 22,682 |
| Delong Holdings Ltd. | 92,000 | 14,845 |
| Elec & Eltek International Co., Ltd. | 8,000 | 20,800 |
| Hi-P International Ltd. | 12,000 | 6,085 |
| Hong Leong Asia Ltd. | 8,000 | 10,116 |
| Jaya Holdings Ltd. | 24,000 | 22,919 |
| Jurong Technologies Industrial Corp., Ltd. | 8,000 | 4,031 |
| Labroy Marine Ltd. | 4,000 | 5,400 |
| MFS Technology Ltd.* | 8,000 | 5,216 |
| MMI Holding Ltd. | 12,000 | 13,198 |
| Pan-United Corp., Ltd. | 16,000 | 9,009 |
| Pan-United Marine Ltd. | 12,000 | 14,858 |
| Samudera Shipping Line Ltd. | 32,000 | 7,798 |
| SBS Transit Ltd. | 10,000 | 18,967 |
| SembCorp Industries Ltd. | 24,000 | 80,611 |
| SembCorp Marine Ltd. | 28,000 | 64,910 |
| Singapore Post Ltd. | 68,000 | 49,710 |
| Singapore Technologies Engineering Ltd. | 24,000 | 52,476 |
| SMRT Corp., Ltd. | 52,000 | 51,027 |
| Unisteel Technology Ltd. | 4,000 | 7,745 |
| United Engineers Ltd. | 4,000 | 8,483 |
| Venture Corp., Ltd. | 4,000 | 38,462 |

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 47

Schedule of Investments (continued)

WisdomTree International Industrial Sector Fund

March 31, 2007

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| Investments | Shares | U.S. \$ Value |
|---|--------|---------------|
| WBL Corp., Ltd. | 4,000 | \$ 12,171 |
| Total Singapore | | 609,670 |
| ----- | | |
| Spain - 4.2% | | |
| Abengoa S.A. | 360 | 14,865 |
| Acciona, S.A. | 576 | 124,327 |
| ACS, Actividades Construcción y Servicios, S.A. | 3,047 | 184,346 |
| Duro Felguera S.A. | 853 | 10,378 |
| Fomento de Construcciones y Contratas S.A. | 1,958 | 200,562 |
| Gamesa Corp Tecnologica S.A. | 1,397 | 50,396 |
| Grupo Ferrovial S.A. | 1,273 | 128,362 |
| Obrascon Huarte Lain, S.A. | 588 | 24,859 |
| Sacyr Vallehermoso, S.A. | 2,899 | 161,847 |
| Tubacex S.A. | 1,089 | 8,698 |
| Zardoya-Otis S.A. | 4,136 | 141,495 |
| Total Spain | | 1,050,135 |
| ----- | | |
| Sweden - 10.8% | | |
| AB Volvo Class A* | 4,000 | 342,641 |
| AB Volvo Class B* | 8,400 | 703,981 |
| AddTech AB Class B | 400 | 8,538 |
| Alfa Laval AB | 1,600 | 82,553 |
| Assa Abloy AB Class B | 5,600 | 128,105 |
| Atlas Copco AB Class A | 5,600 | 185,174 |
| Atlas Copco AB Class B | 3,200 | 101,481 |
| Brostrom AB Class B | 1,200 | 24,629 |
| Cardo AB | 800 | 30,558 |
| Gunnebo AB | 82 | 865 |
| Hexagon AB Class B | 800 | 32,326 |
| Hoganas AB Class B | 800 | 20,182 |
| JM AB | 1,600 | 54,845 |
| Munters AB | 400 | 17,275 |
| NCC AB Class B | 1,200 | 38,397 |
| Nibe Industrier AB Class B | 800 | 12,970 |
| Peab AB | 1,200 | 35,917 |
| Saab AB Class B | 1,600 | 42,873 |
| Sandvik AB | 22,400 | 395,888 |
| Skanska AB Class B | 9,600 | 212,768 |
| SKF AB Class B | 8,800 | 182,182 |
| Trelleborg AB Class B | 1,600 | 41,391 |
| Total Sweden | | 2,695,539 |
| ----- | | |
| Switzerland - 1.7% | | |
| Holcim Ltd. | 2,494 | 248,624 |
| Kuehne + Nagel International AG | 949 | 77,697 |
| Panalpina Welttransport Holding AG | 252 | 41,966 |
| Schindler Holding AG | 628 | 38,581 |
| Schindler Holding AG Participating Shares | 444 | 26,914 |
| Total Switzerland | | 433,782 |
| ----- | | |
| United Kingdom - 12.1% | | |
| Abacus Group PLC | 2,166 | 6,149 |
| Abbot Group PLC | 2,086 | 10,852 |
| Aga Foodservice Group PLC | 1,974 | 15,400 |
| Alfred McAlpine PLC | 1,962 | 17,047 |
| Amec PLC | 6,936 | 72,101 |

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| | | |
|----------------------------------|--------|---------|
| Arriva PLC | 4,853 | 70,817 |
| BAE SYSTEMS PLC | 57,080 | 514,988 |
| Balfour Beatty PLC | 6,239 | 58,370 |
| BBA Aviation PLC | 13,079 | 72,084 |
| British Polythene Industries PLC | 720 | 7,047 |
| Business Post Group PLC | 2,010 | 18,095 |
| Carillion PLC | 4,673 | 36,730 |
| Castings PLC | 1,201 | 6,360 |
| Chemring Group PLC | 224 | 8,159 |
| Chloride Group PLC | 3,346 | 10,681 |
| Clarkson PLC | 368 | 7,001 |
| Cobham PLC | 14,633 | 60,271 |
| Dart Group PLC | 2,986 | 7,672 |
| Delta PLC | 2,810 | 7,523 |
| E2V Technologies PLC | 893 | 6,778 |
| Electrocomponents PLC | 21,866 | 124,156 |
| Ennstone PLC | 6,776 | 6,246 |
| Fenner PLC | 3,282 | 13,792 |
| Firstgroup PLC | 8,878 | 115,708 |
| FKI PLC | 16,788 | 38,278 |
| Galliford Try PLC | 3,676 | 12,329 |
| Go-Ahead Group PLC | 1,005 | 50,264 |
| Halma PLC | 9,150 | 39,527 |
| Hanson PLC | 15,114 | 242,338 |
| Hill & Smith Holdings PLC | 1,285 | 8,695 |
| Hornby PLC | 1,309 | 7,587 |
| IMI PLC | 7,909 | 89,971 |
| James Fisher & Sons PLC | 704 | 8,326 |
| James Halstead PLC | 1,802 | 21,029 |
| Keller Group PLC | 905 | 16,348 |
| Laird Group PLC | 3,006 | 32,162 |
| M J Gleeson Group PLC | 877 | 7,078 |
| Marshalls PLC | 3,812 | 25,925 |
| Meggitt PLC | 7,016 | 41,076 |
| Metalrax Group PLC | 6,639 | 10,417 |
| Morgan Sindall PLC | 656 | 16,122 |
| National Express Group PLC | 1,277 | 31,609 |
| Photo-Me International PLC | 6,079 | 8,346 |
| Premier Farnell PLC | 12,118 | 48,545 |
| Renishaw PLC | 1,101 | 16,304 |
| Rexam PLC | 13,988 | 150,895 |
| Ricardo PLC | 1,101 | 7,601 |
| ROK PLC* | 464 | 9,742 |
| Rotork PLC | 1,289 | 21,426 |
| RPC Group PLC | 2,106 | 10,450 |
| Senior PLC | 7,597 | 12,032 |
| Severfield-Rowen PLC | 332 | 12,014 |
| Shanks Group PLC | 5,650 | 29,836 |
| SIG PLC | 1,469 | 36,534 |
| Smiths Group PLC | 12,526 | 252,558 |
| Spectris PLC | 2,034 | 35,107 |
| Spirax-Sarco Engineering PLC | 1,265 | 25,593 |

See Notes to Financial Statements.

48 WisdomTree International Dividend Sector Funds

Schedule of Investments (concluded)

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WisdomTree International Industrial Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|--|--------|---------------------|
| Stagecoach Group PLC | 23,928 | \$ 84,476 |
| T. Clarke PLC | 1,609 | 7,266 |
| TDG PLC | 3,688 | 20,977 |
| Titan Europe PLC | 1,497 | 6,812 |
| Travis Perkins PLC | 1,850 | 73,005 |
| TT electronics PLC | 6,804 | 31,961 |
| Ultra Electronics Holdings PLC | 732 | 17,875 |
| UMECO PLC | 849 | 7,822 |
| Vitec Group (The) PLC | 833 | 9,705 |
| VT Group PLC | 2,635 | 25,402 |
| Wagon PLC | 3,314 | 8,759 |
| Weir Group (The) PLC | 4,076 | 48,646 |
| Whatman PLC | 1,353 | 7,696 |
| White Young Green PLC | 865 | 7,380 |
| WSP Group PLC | 668 | 9,132 |
| Total United Kingdom | | 3,017,005 |
| TOTAL COMMON STOCKS (Cost: \$23,310,519) | | 24,765,373 |
| INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED - 0.3% MONEY MARKET FUND(b)-0.3% UBS Private Money Market Fund LLC, 5.26% (Cost: \$63,600) (c) | 63,600 | 63,600 |
| TOTAL INVESTMENTS IN SECURITIES - 99.7% (Cost: \$23,374,119) | | 24,828,973 |
| Cash, Foreign Currency and Other Assets in Excess of Liabilities - 0.3% | | 80,677 |
| NET ASSETS - 100.0% | | \$24,909,650 |

* Non-income producing security.

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

(b) Interest rates shown reflect yields as of March 31, 2007.

(c) At March 31, 2007, the total market value of the Fund's securities on loan was \$60,218 and the total market value of the collateral held by the Fund was \$63,600.

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 49

Schedule of Investments

WisdomTree International Technology Sector Fund

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March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|---------|---------------|
| ===== | | |
| COMMON STOCKS - 99.3% | | |
| Australia - 4.2% | | |
| Computershare Ltd. | 11,104 | \$ 97,328 |
| HPAL Ltd. | 13,706 | 21,480 |
| MYOB Ltd. | 21,766 | 20,573 |
| Salmat Ltd. | 11,252 | 36,360 |
| Technology One Ltd. | 24,636 | 20,201 |
| UXC Ltd. | 16,925 | 23,654 |
| | | ----- |
| Total Australia | | 219,596 |
| ----- | | |
| Belgium - 0.9% | | |
| Econocom Group S.A./N.V. | 827 | 8,807 |
| Melexis N.V. | 1,953 | 36,656 |
| | | ----- |
| Total Belgium | | 45,463 |
| ----- | | |
| Finland - 2.2% | | |
| Comptel PLC | 2,861 | 7,084 |
| Perlos Oyj | 845 | 4,286 |
| TietoEnator Corp. | 3,651 | 105,949 |
| | | ----- |
| Total Finland | | 117,319 |
| ----- | | |
| France - 8.9% | | |
| CapGemini S.A. | 2,640 | 200,275 |
| Dassault Systemes S.A. | 1,742 | 93,334 |
| Ingenico S.A.* | 407 | 10,570 |
| Lectra | 1,366 | 11,474 |
| Neopost S.A. | 946 | 134,742 |
| Oberthur Card Systems S.A. | 2,699 | 18,826 |
| | | ----- |
| Total France | | 469,221 |
| ----- | | |
| Germany - 14.4% | | |
| SAP AG | 14,040 | 623,665 |
| Software AG | 680 | 57,850 |
| Wincor Nixdorf AG | 804 | 74,703 |
| | | ----- |
| Total Germany | | 756,218 |
| ----- | | |
| Hong Kong - 1.5% | | |
| Lenovo Group Ltd. | 210,000 | 76,860 |
| ----- | | |
| Japan - 46.9% | | |
| Canon Finetech Inc. | 400 | 7,639 |
| Canon Inc. | 20,400 | 1,093,644 |
| Capcom Co., Ltd. | 1,200 | 17,196 |
| CSK Holdings Corp. | 300 | 12,551 |
| Daiwabo Information System Co., Ltd. | 500 | 6,843 |
| FUJI SOFT, Inc. | 200 | 5,945 |
| Fujitsu Ltd. | 17,000 | 113,021 |
| Hitachi Information Systems Ltd. | 700 | 15,444 |
| Hitachi Software Engineering Co., Ltd. | 800 | 16,600 |
| Hitachi Systems & Services Ltd. | 300 | 6,352 |
| Information Services International-Dentsu, Ltd. | 600 | 6,281 |

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| | | |
|---|--------|-----------|
| Itochu Techno-Solutions Corp. | 600 | 28,711 |
| Koei Co., Ltd. | 1,500 | 25,369 |
| Konami Corp. | 3,500 | 93,373 |
| Mimasu Semiconductor Industry Co., Ltd. | 300 | 6,377 |
| NEC Fielding Ltd. | 1,300 | 17,065 |
| NEC Mobiling Ltd. | 300 | 5,679 |
| Nihon Unisys Ltd. | 500 | 7,173 |
| Nomura Research Institute Ltd. | 3,000 | 88,164 |
| NS Solutions Corp. | 500 | 12,598 |
| NSD Co., Ltd. | 400 | 6,179 |
| OBIC Business Consultants Ltd. | 250 | 14,715 |
| Obic Co., Ltd. | 70 | 13,819 |
| Oracle Corp. Japan | 4,100 | 196,883 |
| Otsuka Corp. | 200 | 19,107 |
| Ricoh Co., Ltd. | 9,000 | 202,371 |
| Roland DG Corp. | 300 | 10,443 |
| Sanken Electric Co., Ltd. | 1,000 | 10,468 |
| Seiko Epson Corp. | 2,200 | 64,654 |
| Shinko Electric Industries Co., Ltd. | 500 | 11,264 |
| Square Enix Co., Ltd. | 1,600 | 41,194 |
| Sumco Corp. | 1,000 | 41,499 |
| Sumisho Computer Systems Corp. | 800 | 16,803 |
| TDK Corp. | 1,400 | 121,177 |
| Tokyo Electron Ltd. | 1,400 | 97,701 |
| Trans Cosmos, Inc. | 400 | 8,147 |
| | | ----- |
| Total Japan | | 2,462,449 |
| ----- | | |
| Netherlands - 6.0% | | |
| Getronics N.V. | 1,309 | 11,866 |
| OCE N.V. | 5,077 | 92,723 |
| STMicroelectronics N.V. | 11,065 | 212,247 |
| | | ----- |
| Total Netherlands | | 316,836 |
| ----- | | |
| Norway - 0.2% | | |
| EDB Business Partner ASA | 1,000 | 8,642 |
| ----- | | |
| Singapore - 0.7% | | |
| Creative Technology Ltd. | 4,500 | 28,896 |
| CSE Global Ltd. | 10,000 | 9,945 |
| | | ----- |
| Total Singapore | | 38,841 |
| ----- | | |
| Spain - 1.1% | | |
| Indra Sistemas S.A. | 2,261 | 56,794 |
| ----- | | |
| Sweden - 0.3% | | |
| HIQ International AB | 3,200 | 16,237 |
| ----- | | |
| United Kingdom - 12.0% | | |
| Aero Inventory PLC | 1,808 | 13,262 |
| Alphameric PLC | 5,308 | 5,127 |
| ARM Holdings PLC | 13,467 | 35,394 |
| Computacenter PLC | 7,536 | 41,201 |
| Domino Printing Sciences PLC | 3,819 | 27,115 |
| iSOFT Group PLC* | 9,197 | 6,223 |
| LogicaCMG PLC | 48,924 | 170,804 |
| Misys PLC | 25,833 | 120,969 |
| Morse PLC | 10,125 | 18,419 |
| Psion PLC | 2,650 | 8,784 |
| RM PLC | 3,312 | 12,359 |

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| | | |
|----------------------|--------|---------|
| Royalblue Group PLC | 498 | 10,842 |
| Sage Group PLC (The) | 22,454 | 113,734 |

See Notes to Financial Statements.

50 WisdomTree International Dividend Sector Funds

Schedule of Investments (concluded)

WisdomTree International Technology Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|--------|---------------|
| Xansa PLC | 19,256 | \$ 32,952 |
| Zetex PLC | 5,738 | 10,101 |
| Total United Kingdom | | 627,286 |
| TOTAL INVESTMENTS IN SECURITIES - 99.3% | | |
| (Cost: \$4,982,200) | | 5,211,762 |
| Foreign Currency and Other Assets in Excess of Liabilities - 0.7% | | 34,636 |
| NET ASSETS - 100.0% | | \$5,246,398 |

* Non-income producing security.

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 51

Schedule of Investments

WisdomTree International Utilities Sector Fund

March 31, 2007

| Investments | Shares | U.S. \$ Value |
|---|--------|---------------|
| COMMON STOCKS - 99.5% | | |
| Australia - 1.0% | | |
| Alinta Ltd.*(a) | 20,251 | 237,544 |
| Austria - 0.2% | | |
| Verbund (Osterreichische Elektrizitatzwirtschafts-AG) Class A | 1,288 | 57,539 |
| Finland - 4.6% | | |
| Fortum Oyj* | 37,265 | 1,082,884 |
| France - 12.8% | | |

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| | | |
|--|---------|-----------|
| Gaz de France S.A. | 11,794 | 545,404 |
| Suez S.A. | 39,608 | 2,081,551 |
| Veolia Environnement S.A. | 5,641 | 417,952 |
| | | ----- |
| Total France | | 3,044,907 |
| ----- | | |
| Germany - 13.3% | | |
| E.ON AG | 15,216 | 2,061,532 |
| MVV Energie AG | 1,224 | 46,273 |
| RWE AG | 10,038 | 1,058,144 |
| | | ----- |
| Total Germany | | 3,165,949 |
| ----- | | |
| Hong Kong - 4.5% | | |
| China Power International Development Ltd. | 60,000 | 29,101 |
| China Resources Power Holdings Co. | 32,000 | 49,059 |
| CLP Holdings Ltd. | 85,000 | 620,565 |
| Hong Kong & China Gas Co. | 24,000 | 53,625 |
| HongKong Electric Holdings Ltd. | 64,000 | 328,426 |
| | | ----- |
| Total Hong Kong | | 1,080,776 |
| ----- | | |
| Italy - 15.4% | | |
| ACEA SpA | 5,091 | 94,876 |
| AEM SpA | 38,244 | 137,453 |
| ASM Brescia SpA | 19,793 | 127,456 |
| Enel SpA | 227,613 | 2,426,927 |
| Hera SpA | 16,485 | 69,124 |
| Iride SpA | 9,379 | 31,555 |
| Snam Rete Gas SpA | 74,515 | 471,404 |
| Terna Rete Elettrica Nazionale SpA | 78,178 | 289,305 |
| | | ----- |
| Total Italy | | 3,648,100 |
| ----- | | |
| Japan - 10.4% | | |
| Chubu Electric Power Co., Inc. | 10,800 | 370,443 |
| Chugoku Electric Power Co., Inc. (The) | 5,600 | 124,971 |
| Electric Power Development Co., Ltd. | 2,000 | 100,445 |
| Hokkaido Electric Power Co., Inc. | 3,200 | 84,827 |
| Hokuriku Electric Power Co. | 3,200 | 70,599 |
| Kansai Electric Power Co., Inc. (The) | 12,400 | 356,011 |
| Kyushu Electric Power Co., Inc. | 8,000 | 226,974 |
| Osaka Gas Co., Ltd. | 24,000 | 92,890 |
| Saibu Gas Co., Ltd. | 4,000 | 9,587 |
| Shikoku Electric Power Co., Inc. | 3,600 | 85,827 |
| Toho Gas Co., Ltd. | 4,000 | 20,529 |
| Tohoku Electric Power Co., Inc. | 6,400 | 162,066 |
| Tokyo Electric Power Co., Inc. (The) | 18,400 | 628,008 |
| Tokyo Gas Co., Ltd. | 24,000 | 133,542 |
| | | ----- |
| Total Japan | | 2,466,719 |
| ----- | | |
| New Zealand - 0.6% | | |
| Contact Energy Ltd. | 14,874 | 97,948 |
| Vector Ltd. | 22,644 | 48,248 |
| | | ----- |
| Total New Zealand | | 146,196 |
| ----- | | |
| Norway - 0.1% | | |
| Hafslund ASA Class B | 800 | 18,348 |
| ----- | | |
| Portugal - 2.0% | | |

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| | | |
|--|---------|--------------|
| Energias de Portugal S.A. | 87,905 | 470,399 |
| ----- | | |
| Spain - 13.0% | | |
| Enagas | 3,572 | 91,959 |
| Endesa S.A. | 21,848 | 1,177,279 |
| Gas Natural SDG S.A. | 9,917 | 464,016 |
| Iberdrola S.A. | 20,235 | 953,259 |
| Red Electrica de Espana, S.A. | 2,196 | 103,101 |
| Sociedad General de Aguas de Barcelona S.A Class A | 1,926 | 68,325 |
| Union Fenosa S.A. | 4,509 | 242,307 |
| | | ----- |
| Total Spain | | 3,100,246 |
| ----- | | |
| United Kingdom - 21.6% | | |
| Centrica PLC | 95,545 | 724,290 |
| Kelda Group PLC | 11,372 | 209,216 |
| National Grid PLC | 93,345 | 1,460,080 |
| Northumbrian Water Group PLC | 17,565 | 106,798 |
| Pennon Group PLC | 10,239 | 117,381 |
| Scottish & Southern Energy PLC | 26,428 | 798,770 |
| Scottish Power PLC | 49,448 | 775,879 |
| Severn Trent PLC | 7,745 | 217,834 |
| United Utilities PLC | 46,152 | 683,880 |
| XP Power PLC* | 3,294 | 34,048 |
| | | ----- |
| Total United Kingdom | | 5,128,176 |
| ----- | | |
| TOTAL COMMON STOCKS (Cost: \$21,713,341) | | 23,647,783 |
| ===== | | |
| INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED - 3.8% | | |
| MONEY MARKET FUNDS(b) - 3.8% | | |
| UBS Enhanced Yield Portfolio, 5.25% | 910,000 | 910,000 |
| UBS Private Money Market Fund LLC, 5.26% | 3,500 | 3,500 |
| | | ----- |
| TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED (Cost: \$913,500) (c) | | 913,500 |
| ===== | | |
| TOTAL INVESTMENTS IN SECURITIES - 103.3%(Cost: \$22,626,841) | | 24,561,283 |
| Liabilities in Excess of Foreign Currency and Other | | |
| Assets - (3.3)% | | (792,868) |
| | | ----- |
| NET ASSETS - 100.0% | | \$23,768,415 |
| ===== | | |

* Non-income producing security.

(a) Security, or portion thereof, was on loan at March 31, 2007 (See Note 2).

(b) Interest rates shown reflect yields as of March 31, 2007.

(c) At March 31, 2007, the total market value of the Fund's securities on loan was \$175,906 and the total market value of the collateral held by the Fund was \$913,500.

See Notes to Financial Statements.

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Statements of Assets and Liabilities

WisdomTree International Dividend Sector Funds

March 31, 2007

| | WisdomTree International Basic Materials Sector Fund | WisdomTree International Communications Sector Fund | WisdomTree International Consumer Cycl Sector Fun |
|--|---|--|--|
| ASSETS: | | | |
| Investments, at cost | \$ 5,005,039 | \$ 22,917,949 | \$ 5,003,000 |
| Foreign currency, at cost | 19,004 | 74,261 | 19,660 |
| Investments in securities, at value (including securities on loan) (Note 2) | 6,343,388 | 23,338,869 | 6,058,870 |
| Cash | 331 | -- | -- |
| Foreign currency, at value | 19,246 | 74,658 | 20,120 |
| Receivables: | | | |
| Dividends and interest | 44,797 | 15,763 | 19,180 |
| Foreign tax reclaims | 974 | 2,332 | 2,000 |
| Total Assets | 6,408,736 | 23,431,622 | 6,098,200 |
| LIABILITIES: | | | |
| Custodian bank | -- | 31,294 | 6,330 |
| Payables: | | | |
| Collateral for securities on loan (Note 2) | -- | 215,550 | -- |
| Investment advisory fees (Note 2) | 3,003 | 11,212 | 2,900 |
| Total Liabilities | 3,003 | 258,056 | 9,240 |
| NET ASSETS | \$ 6,405,733 | \$ 23,173,566 | \$ 6,088,960 |
| NET ASSETS: | | | |
| Paid-in capital | \$ 5,014,228 | \$ 22,705,592 | \$ 5,001,150 |
| Undistributed net investment income | 50,275 | 44,499 | 23,440 |
| Accumulated net realized gain on investments and foreign currency related transactions | 2,298 | 2,148 | 7,950 |
| Net unrealized appreciation on investments and translation of assets and liabilities denominated in foreign currency | 1,338,932 | 421,327 | 1,056,400 |
| NET ASSETS | \$ 6,405,733 | \$ 23,173,566 | \$ 6,088,960 |
| Beneficial interest shares of \$0.001 par value (unlimited number of shares authorized) | 200,004 | 800,004 | 200,000 |
| Net asset value per share | \$ 32.03 | \$ 28.97 | \$ 30.40 |

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See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 53

Statements of Assets and Liabilities (concluded)

WisdomTree International Dividend Sector Funds

March 31, 2007

| | WisdomTree International Financial Sector Fund | WisdomTree International Health Care Sector Fund | WisdomTree International Industrial Sector Fund |
|--|---|---|--|
| ASSETS: | | | |
| Investments, at cost | \$ 21,546,113 | \$ 22,018,841 | \$ 23,374,119 |
| Foreign currency, at cost | 31,907 | 95,884 | 59,123 |
| Investments in securities, at value (including securities on loan) (Note 2) | 22,240,101 | 22,807,975 | 24,828,973 |
| Cash | 25,213 | -- | 36,526 |
| Foreign currency, at value | 31,954 | 97,103 | 59,416 |
| Receivables: | | | |
| Investment securities sold | 53,132 | -- | -- |
| Dividends and interest | 50,981 | 64,364 | 58,121 |
| Reclaims receivable | 215 | 11,826 | 2,060 |
| Total Assets | 22,401,596 | 22,981,268 | 24,985,096 |
| LIABILITIES: | | | |
| Custodian bank | -- | 58,235 | -- |
| Payables: | | | |
| Investment securities purchased | 75,317 | -- | -- |
| Collateral for securities on loan (Note 2) | -- | 1,376,562 | 63,600 |
| Investment advisory fees (Note 2) | 5,090 | 10,504 | 11,846 |
| Total Liabilities | 80,407 | 1,445,301 | 75,446 |
| NET ASSETS | \$ 22,321,189 | \$ 21,535,967 | \$ 24,909,650 |
| NET ASSETS: | | | |
| Paid-in capital | \$ 21,530,693 | \$ 20,615,584 | \$ 23,327,852 |
| Undistributed net investment income | 47,786 | 119,315 | 86,597 |
| Accumulated net realized gain on investments and foreign currency related transactions | 48,036 | 10,359 | 39,826 |
| Net unrealized appreciation on investments and translation of assets and liabilities denominated in foreign currency | 694,674 | 790,709 | 1,455,375 |
| NET ASSETS | \$ 22,321,189 | \$ 21,535,967 | \$ 24,909,650 |
| Beneficial interest shares of \$0.001 par value (unlimited number of shares authorized) | 800,004 | 800,004 | 800,004 |

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| | | | |
|--|-------------|-----------|-------------|
| Net realized and unrealized gain on investments | 1,341,499 | 424,211 | 1,065,031 |
| NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS | \$1,391,505 | \$504,299 | \$1,095,756 |

* Commencement of investment operations.

(1) Net of foreign withholding tax of \$5,309, \$7,312, \$2,414, \$7,739 and \$12,966, respectively.

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 55

Statements of Operations (concluded)

WisdomTree International Dividend Sector Funds
For the Period October 13, 2006* through March 31, 2007

| | WisdomTree International Financial Sector Fund | WisdomTree International Health Care Sector Fund | WisdomTree International Industrial Sector Fund | WisdomTree International Technology Sector Fund |
|--|---|---|--|--|
| INVESTMENT INCOME: | | | | |
| Dividends(1) | \$ 74,854 | \$172,134 | \$ 116,922 | |
| Interest | 26 | -- | -- | |
| Securities lending income (Note 2) | -- | 752 | -- | |
| Total investment income | 74,880 | 172,886 | 116,922 | |
| EXPENSES: | | | | |
| Investment advisory fees (Note 3) | 16,936 | 41,870 | 26,520 | |
| Chief compliance officer fees | 3,244 | 3,244 | 3,244 | |
| Trustee fees | 3,230 | 3,230 | 3,230 | |
| Legal fees | 1,569 | 1,569 | 1,569 | |
| Total expenses | 24,979 | 49,913 | 34,563 | |
| Expense reimbursements (Note 3) | (8,043) | (8,043) | (8,043) | |
| Net expenses | 16,936 | 41,870 | 26,520 | |
| Net investment income | 57,944 | 131,016 | 90,402 | |
| NET REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS: | | | | |
| Net realized gain (loss) from: | | | | |
| Investment transactions | 48,050 | 10,359 | 39,920 | |
| In-kind redemptions | 17,427 | -- | -- | |

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| | | | |
|--|-----------|-----------|-------------|
| Foreign currency related transactions | 486 | (1,629) | 819 |
| Net realized gain | 65,963 | 8,730 | 40,739 |
| Net change in unrealized appreciation from: | | | |
| Investment transactions | 693,988 | 789,134 | 1,454,854 |
| Translation of assets and liabilities denominated in foreign currencies | 686 | 1,575 | 521 |
| Net change in unrealized appreciation | 694,674 | 790,709 | 1,455,375 |
| Net realized and unrealized gain on investments | 760,637 | 799,439 | 1,496,114 |
| NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS | \$818,581 | \$930,455 | \$1,586,516 |

* Commencement of investment operations.

(1) Net of foreign withholding tax of \$2,912, \$10,747, \$7,596, \$2,401 and \$21,258, respectively.

See Notes to Financial Statements.

56 WisdomTree International Dividend Sector Funds

Statements of Changes in Net Assets

WisdomTree International Dividend Sector Funds
For the Period October 13, 2006* through March 31, 2007

| | WisdomTree International Basic Materials Sector Fund | WisdomTree International Communications Sector Fund | WisdomTree International Consumer Cyclical Sector Fund |
|---|---|--|---|
| INCREASE IN NET ASSETS | | | |
| OPERATIONS: | | | |
| Net investment income | \$ 50,006 | \$ 80,088 | \$ 30,725 |
| Net realized gain on investments and foreign currency related transactions | 2,567 | 2,884 | 8,623 |
| Net change in unrealized appreciation on investments and translation of assets and liabilities denominated in foreign currencies | 1,338,932 | 421,327 | 1,056,408 |
| Net increase in net assets resulting from operations | 1,391,505 | 504,299 | 1,095,756 |
| DIVIDENDS AND DISTRIBUTIONS: | | | |
| Net investment income | -- | (36,267) | (7,824) |

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| | | | |
|---|-------------|--------------|-------------|
| Capital gains | -- | (58) | (126) |
| Total dividends and distributions | -- | (36,325) | (7,950) |
| CAPITAL SHARE TRANSACTIONS: | | | |
| Net proceeds from sale of shares | 5,014,128 | 22,705,492 | 5,001,056 |
| Net increase in net assets resulting from capital share transactions | 5,014,128 | 22,705,492 | 5,001,056 |
| Net Increase in Net Assets | 6,405,633 | 23,173,466 | 6,088,862 |
| NET ASSETS: | | | |
| Beginning of period | \$ 100 | \$ 100 | \$ 100 |
| End of period | \$6,405,733 | \$23,173,566 | \$6,088,962 |
| Undistributed net investment income included in net assets at end of period | \$ 50,275 | \$ 44,499 | \$ 23,447 |
| SHARES CREATED AND REDEEMED: | | | |
| Shares created | 200,004 | 800,004 | 200,004 |
| Net increase in shares outstanding | 200,004 | 800,004 | 200,004 |

* Commencement of investment operations.

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 57

Statements of Changes in Net Assets (concluded)

WisdomTree International Dividend Sector Funds
For the Period October 13, 2006* through March 31, 2007

| | WisdomTree International Financial Sector Fund | WisdomTree International Health Care Sector Fund | WisdomTree International Industrial Sector Fund | In S |
|--|---|---|--|---------|
| INCREASE IN NET ASSETS | | | | |
| OPERATIONS: | | | | |
| Net investment income | \$ 57,944 | \$ 131,016 | \$ 90,402 | |
| Net realized gain on investments and foreign currency related transactions | 65,963 | 8,730 | 40,739 | |
| Net change in unrealized appreciation on investments and translation of assets and liabilities denominated in foreign currencies | 694,674 | 790,709 | 1,455,375 | |
| Net increase in net assets resulting from operations | 818,581 | 930,455 | 1,586,516 | |

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| | | | |
|---|--------------|--------------|--------------|
| ===== | | | |
| DIVIDENDS AND DISTRIBUTIONS: | | | |
| Net investment income | (10,644) | (10,072) | (4,624) |
| Capital gains | (14) | -- | (94) |
| ----- | | | |
| Total dividends and distributions | (10,658) | (10,072) | (4,718) |
| ===== | | | |
| CAPITAL SHARE TRANSACTIONS: | | | |
| Net proceeds from sale of shares | 27,077,940 | 20,615,484 | 23,327,752 |
| Cost of shares redeemed | (5,564,774) | -- | -- |
| ----- | | | |
| Net increase in net assets resulting from capital share transactions | 21,513,166 | 20,615,484 | 23,327,752 |
| ===== | | | |
| Net Increase in Net Assets | 22,321,089 | 21,535,867 | 24,909,550 |
| ===== | | | |
| NET ASSETS: | | | |
| Beginning of period | \$ 100 | \$ 100 | \$ 100 |
| End of period | \$22,321,189 | \$21,535,967 | \$24,909,650 |
| ===== | | | |
| Undistributed net investment income included in net assets at end of period | \$ 47,786 | \$ 119,315 | \$ 86,597 |
| ===== | | | |
| SHARES CREATED AND REDEEMED: | | | |
| Shares created | 1,000,004 | 800,004 | 800,004 |
| Shares redeemed | (200,000) | -- | -- |
| ----- | | | |
| Net increase in shares outstanding | 800,004 | 800,004 | 800,004 |
| ===== | | | |

* Commencement of investment operations.

See Notes to Financial Statements.

58 WisdomTree International Dividend Sector Funds

Financial Highlights

WisdomTree International Dividend Sector Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | |
|--|--|
| | For the period October 13, 2006(1) through March 31, 2007 |
| WisdomTree International Basic Materials Sector Fund | |
| ----- | |
| Net asset value, beginning of period | \$25.46 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 0.25 |
| Net realized and unrealized gain | 6.32 |
| ----- | |
| Total from investment operations | 6.57 |

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| | |
|---|---------------------|
| Net asset value, end of period | \$32.03 |
| ===== | |
| TOTAL RETURN(3) | 25.81% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$6,406 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.58%(4) |
| Expenses, prior to expense reimbursements | 0.88%(4) |
| Net investment income | 1.89%(4) |
| ----- | |
| Portfolio turnover rate(5) | 0%(6) |
| ===== | |
| | For the period |
| | October 13, 2006(1) |
| | through |
| WisdomTree International Communications Sector Fund | March 31, 2007 |
| ----- | |
| Net asset value, beginning of period | \$ 25.38 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 0.16 |
| Net realized and unrealized gain | 3.61 |
| ----- | |
| Total from investment operations | 3.77 |
| ----- | |
| Dividends and distributions to shareholders: | |
| Net investment income | (0.18) |
| Capital gains | (0.00) (7) |
| ----- | |
| Total dividends and distributions to shareholders | (0.18) |
| ----- | |
| Net asset value, end of period | \$ 28.97 |
| ===== | |
| TOTAL RETURN(3) | 14.87% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$23,174 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.58%(4) |
| Expenses, prior to expense reimbursements | 0.72%(4) |
| Net investment income | 1.43%(4) |
| ----- | |
| Portfolio turnover rate(5) | 0%(6) |
| ===== | |

(1) Commencement of investment operations.

(2) Based on average shares outstanding.

(3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment advisor (Note 3).

(4) Annualized.

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- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.
- (6) Amount represents less than 1%.
- (7) Amount is less than \$0.005.

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 59

Financial Highlights (continued)

WisdomTree International Dividend Sector Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period October 13, 2006(1) through March 31, 2007 |
|--|--|
| ===== | |
| WisdomTree International Consumer Cyclical Sector Fund | |
| ----- | |
| Net asset value, beginning of period | \$25.27 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 0.15 |
| Net realized and unrealized gain | 5.06 |
| ----- | |
| Total from investment operations | 5.21 |
| ----- | |
| Dividends and distributions to shareholders: | |
| Net investment income | (0.04) |
| Capital gains | (0.00) (6) |
| ----- | |
| Total dividends and distributions to shareholders | (0.04) |
| ----- | |
| Net asset value, end of period | \$30.44 |
| ===== | |
| TOTAL RETURN(3) | 20.63% |
| ===== | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$6,089 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.58% (4) |
| Expenses, prior to expense reimbursements | 0.89% (4) |
| Net investment income | 1.18% (4) |
| ----- | |
| Portfolio turnover rate(5) | 3% |
| ===== | |
| ===== | |
| | For the period October 13, 2006(1) |

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| WisdomTree International Consumer Non-Cyclical Sector Fund | through March 31, 2007 |
|--|---------------------------|
| ----- | |
| Net asset value, beginning of period | \$ 24.89 |
| Investment operations: | |
| Net investment income(2) | 0.25 |
| Net realized and unrealized gain | 3.11 |
| ----- | |
| Total from investment operations | 3.36 |
| ----- | |
| Dividends and distributions to shareholders: | |
| Net investment income | (0.02) |
| Capital gains | (0.00) (6) |
| ----- | |
| Total dividends and distributions to shareholders | (0.02) |
| ----- | |
| Net asset value, end of period | \$ 28.23 |
| ===== | |
| TOTAL RETURN(3) | 13.49% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$22,583 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.58% (4) |
| Expenses, prior to expense reimbursements | 0.69% (4) |
| Net investment income | 2.08% (4) |
| ----- | |
| Portfolio turnover rate(5) | 2% |
| ===== | |

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.
- (6) Amount is less than \$0.005.

See Notes to Financial Statements.

60 WisdomTree International Dividend Sector Funds

Financial Highlights (continued)

WisdomTree International Dividend Sector Funds

March 31, 2007

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Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period October 13, 2006(1) through March 31, 2007 |
|---|--|
| ===== | |
| WisdomTree International Energy Sector Fund | |
| Net asset value, beginning of period | \$ 25.44 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 0.22 |
| Net realized and unrealized gain | 2.92 |
| ----- | |
| Total from investment operations | 3.14 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.03) |
| ----- | |
| Total dividends to shareholders | (0.03) |
| ----- | |
| Net asset value, end of period | \$ 28.55 |
| ===== | |
| TOTAL RETURN(3) | 12.36% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$22,840 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.58%(4) |
| Expenses, prior to expense reimbursements | 0.69%(4) |
| Net investment income | 1.82%(4) |
| ----- | |
| Portfolio turnover rate(5) | 1% |
| ===== | |

| | For the period October 13, 2006(1) through March 31, 2007 |
|---|--|
| ===== | |
| WisdomTree International Financial Sector Fund | |
| Net asset value, beginning of period | \$ 25.34 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 0.19 |
| Net realized and unrealized gain | 2.42 |
| ----- | |
| Total from investment operations | 2.61 |
| ----- | |
| Dividends and distributions to shareholders: | |
| Net investment income | (0.05) |
| Capital gains | (0.00) (6) |
| ----- | |
| Total dividends and distributions to shareholders | (0.05) |
| ----- | |
| Net asset value, end of period | \$ 27.90 |
| ===== | |
| TOTAL RETURN(3) | 10.32% |
| ----- | |
| RATIOS/SUPPLEMENTAL DATA: | |

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| | |
|---|-----------|
| Net assets, end of period (000's omitted) | \$ 22,321 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.58% (4) |
| Expenses, prior to expense reimbursements | 0.86% (4) |
| Net investment income | 1.98% (4) |
| ----- | |
| Portfolio turnover rate(5) | 5% |
| ===== | |

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.
- (6) Amount is less than \$0.005.

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 61

Financial Highlights (continued)

WisdomTree International Dividend Sector Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | |
|--|--|
| | For the period October 13, 2006(1) through March 31, 2007 |
| ----- | |
| WisdomTree International Health Care Sector Fund | |
| ----- | |
| Net asset value, beginning of period | \$ 24.93 |
| ----- | |
| Investment operations: | |
| Net investment income(2) | 0.22 |
| Net realized and unrealized gain | 1.78 |
| ----- | |
| Total from investment operations | 2.00 |
| ----- | |
| Dividends to shareholders: | |
| Net investment income | (0.01) |
| ----- | |

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| | |
|---------------------------------|----------|
| Total dividends to shareholders | (0.01) |
| ----- | |
| Net asset value, end of period | \$ 26.92 |
| ===== | |
| TOTAL RETURN(3) | 8.03% |

RATIOS/SUPPLEMENTAL DATA:

| | |
|---|----------|
| Net assets, end of period (000's omitted) | \$21,536 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.58%(4) |
| Expenses, prior to expense reimbursements | 0.69%(4) |
| Net investment income | 1.81%(4) |

| | |
|----------------------------|----|
| Portfolio turnover rate(5) | 3% |
| ===== | |

For the period
October 13, 2006(1)
through
March 31, 2007

WisdomTree International Industrial Sector Fund

| | |
|--------------------------------------|----------|
| Net asset value, beginning of period | \$ 25.39 |
| ----- | |

| | |
|----------------------------------|------|
| Investment operations: | |
| Net investment income(2) | 0.23 |
| Net realized and unrealized gain | 5.54 |

| | |
|----------------------------------|------|
| Total from investment operations | 5.77 |
| ----- | |

| | |
|--|------------|
| Dividends and distributions to shareholders: | |
| Net investment income | (0.02) |
| Capital gains | (0.00) (6) |

| | |
|---|--------|
| Total dividends and distributions to shareholders | (0.02) |
| ----- | |

| | |
|--------------------------------|----------|
| Net asset value, end of period | \$ 31.14 |
| ===== | |

| | |
|-----------------|--------|
| TOTAL RETURN(3) | 22.75% |
| ----- | |

RATIOS/SUPPLEMENTAL DATA:

| | |
|---|-----------|
| Net assets, end of period (000's omitted) | \$ 24,910 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.58%(4) |
| Expenses, prior to expense reimbursements | 0.76%(4) |
| Net investment income | 1.98%(4) |

| | |
|----------------------------|----|
| Portfolio turnover rate(5) | 1% |
| ===== | |

(1) Commencement of investment operations.

(2) Based on average shares outstanding.

(3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment advisor (Note 3).

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- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.
- (6) Amount is less than \$0.005.

See Notes to Financial Statements.

62 WisdomTree International Dividend Sector Funds

Financial Highlights (concluded)

WisdomTree International Dividend Sector Funds

March 31, 2007

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

| | For the period October 13, 2006(1) through March 31, 2007 |
|---|--|
| WisdomTree International Technology Sector Fund | |
| Net asset value, beginning of period | \$ 25.13 |
| Investment operations: | |
| Net investment income(2) | 0.11 |
| Net realized and unrealized gain | 1.02 |
| Total from investment operations | 1.13 |
| Dividends to shareholders: | |
| Net investment income | (0.03) |
| Total dividends to shareholders | (0.03) |
| Net asset value, end of period | \$ 26.23 |
| TOTAL RETURN(3) | 4.51% |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$ 5,246 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.58%(4) |
| Expenses, prior to expense reimbursements | 0.91%(4) |
| Net investment income | 0.87%(4) |
| Portfolio turnover rate(5) | 2% |

| | For the period October 13, 2006(1) through March 31, 2007 |
|--|--|
| WisdomTree International Utilities Sector Fund | |

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| | |
|---|----------|
| Net asset value, beginning of period | \$ 24.96 |
| Investment operations: | |
| Net investment income(2) | 0.18 |
| Net realized and unrealized gain | 4.61 |
| Total from investment operations | 4.79 |
| Dividends to shareholders: | |
| Net investment income | (0.04) |
| Total dividends to shareholders | (0.04) |
| Net asset value, end of period | \$ 29.71 |
| ===== | |
| TOTAL RETURN(3) | 19.18% |
| RATIOS/SUPPLEMENTAL DATA: | |
| Net assets, end of period (000's omitted) | \$23,768 |
| Ratio to average net assets of: | |
| Expenses, net of expense reimbursements | 0.58%(4) |
| Expenses, prior to expense reimbursements | 0.68%(4) |
| Net investment income | 1.38%(4) |
| Portfolio turnover rate(5) | |
| | 1% |
| ===== | |

- (1) Commencement of investment operations.
- (2) Based on average shares outstanding.
- (3) Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed by the investment advisor (Note 3).
- (4) Annualized.
- (5) Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

WisdomTree International Dividend Sector Funds 63

Notes to Financial Statements

1. ORGANIZATION

WisdomTree Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust was established as a Delaware statutory trust pursuant to a Trust Instrument dated December 15, 2005. As of March 31, 2007, the Trust offered 36 investment funds (each a "Fund", collectively, the "Funds"). Each

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Fund is considered to be non-diversified. The Funds commenced operations on June 16, 2006, with the exception of the international dividend sector funds and domestic earnings funds that commenced operations on October 13, 2006 and February 23, 2007, respectively.

These financial statements relate only to the WisdomTree International Basic Materials Sector Fund ("International Basic Materials Sector Fund"), WisdomTree International Communications Sector Fund ("International Communications Sector Fund"), WisdomTree International Consumer Cyclical Sector Fund ("International Consumer Cyclical Sector Fund"), WisdomTree International Consumer Non-Cyclical Sector Fund ("International Consumer Non-Cyclical Sector Fund"), WisdomTree International Energy Sector Fund ("International Energy Sector Fund"), WisdomTree International Financial Sector Fund ("International Financial Sector Fund"), WisdomTree International Health Care Sector Fund ("International Health Care Sector Fund"), WisdomTree International Industrial Sector Fund ("International Industrial Sector Fund"), WisdomTree International Technology Sector Fund ("International Technology Sector Fund") and WisdomTree International Utilities Sector Fund ("International Utilities Sector Fund"), together the "International Dividend Sector Funds."

Each Fund seeks investment returns that closely correspond to the price and yield performance, before fees and expenses, of a particular index ("Index") developed by WisdomTree Investments, Inc. ("Wisdom Tree Investments"). Each Index consists of dividend paying securities in the market suggested by its name that meet specific criteria developed by WisdomTree Investments. "WisdomTree", "WisdomTree Investments", and "WisdomTree DEFA", and "International Dividend Top 100" are service marks of WisdomTree Investments licensed for use by the Trust. WisdomTree Investments has patent applications pending on the methodology and operation of its Indexes and the Funds. In the normal course of business the Funds may enter into contracts that contain a variety of representations or that provide indemnification for certain liabilities. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote.

The preparation of financial statements in conformity with U.S. Generally Accepted Accounting Principles ("U.S. GAAP"), requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in the net assets from operations during the reporting period. Actual results could differ from those estimates.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Investment Valuation - The Net Assets Value ("NAV") of each Fund's shares is calculated each day the national securities exchanges are open for trading as of the close of regular trading on the New York Stock Exchange, generally 4:00 p.m. New York time. NAV per share is calculated by dividing a Fund's net assets by the number of Fund shares outstanding. Securities traded on any recognized U.S. or non-U.S. exchange are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. Events occurring after the close of trading on non-U.S. exchanges may result in adjustments to the valuation of foreign securities to more accurately reflect their fair value as of the close of regular trading on the New York Stock Exchange. The Fund may rely on an independent fair valuation service in adjusting the valuations of foreign securities. Unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the most recently quoted bid and asked prices. Securities for which market quotations are not readily available are valued at fair value as determined by management and in accordance with procedures approved by the

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Board of Trustees. Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates current market value.

(b) Investment Transactions - Investment transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method.

64 WisdomTree International Dividend Sector Funds

Notes to Financial Statements (continued)

(c) Foreign Currency Translation - The accounting records of the Funds are maintained in U.S. dollars. Foreign currencies, as well as investment securities and other assets and liabilities denominated in foreign currencies, are translated into U.S. dollars using exchange rates deemed appropriate by the investment adviser. Realized and unrealized foreign exchange gains or losses on investments are included as a component of net realized and unrealized gain or loss on foreign currency transactions in the Statements of Operations. Certain foreign exchange gains and losses included in realized and unrealized gains or losses are included in, or are a reduction of, ordinary income in accordance with U.S. Federal income tax regulations.

(d) Investment Income - Dividend income is recognized on the ex-dividend date, net of any foreign taxes withheld. Interest income is accrued daily. The value of additional securities received as dividend payments is recorded as income and as an increase to the cost basis of such securities.

(e) Expenses/Reimbursements - WisdomTree Asset Management ("WTA") has agreed to pay all expenses of the Trust, except for: (i) brokerage expenses and other expenses (such as stamp taxes) connected with the execution of portfolio transactions or in connection with creation and redemption transactions; (ii) legal fees or expenses in connection with any arbitration, litigation or pending or threatened arbitration or litigation, including any settlements in connection therewith; (iii) compensation and expenses of each Independent Trustee; (iv) compensation and expenses of counsel to the Independent Trustees; (v) compensation and expenses of the Trust's chief compliance officer; (vi) extraordinary expenses; (vii) distribution fees and expenses paid by the Trust under any distribution plan adopted pursuant to Rule 12b-1 under the 1940 Act; and (viii) the advisory fee payable to WTA. Pursuant to a separate contractual arrangement WTA has agreed to pay the expenses described in (iii), (iv) and (v) through July 31, 2007.

(f) Security Lending - Each Fund may lend portfolio securities to certain creditworthy borrowers, including the Funds' securities lending agent. The loans are collateralized at all times by cash and/or high grade debt obligations in an amount at least equal to 102% of the market value of domestic securities loaned (105% in the case of foreign securities loaned) as determined at the close of business on the preceding business day. Each Fund receives compensation for lending its securities from interest or dividends earned on the cash or U.S. government securities held as collateral, net of fee rebates paid to the borrower plus reasonable administrative and custody fees. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income. The borrower pays to the Funds an amount equal to any dividends or interest received on loaned securities. The Funds retain all or a portion of the interest received on investment of cash collateral or receives a fee from the borrower. Lending portfolio securities could result in a loss or delay in recovering each Fund's

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securities if the borrower defaults.

The securities leading income earned by the Funds is disclosed on the Statements of Operations.

(g) Dividends and Distributions to Shareholders - It is each Fund's policy to comply with all requirements of the Internal Revenue Code of 1986, as amended (the "Code"). Each Fund intends to qualify for and to elect treatment as a separate Regulated Investment Company ("RIC") under Subchapter M of the Code. It is the policy of each Fund to pay out dividends, if any, to investors at least annually. Taxable net realized gains from investment transactions, reduced by capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. The Funds may occasionally be required to make supplemental distributions at some other time during the year. The Trust reserves the right to declare special distributions if, in its reasonable discretion, such action is necessary or advisable to preserve the status of each Fund as a RIC or to avoid imposition of income or excise taxes on undistributed income. Dividends and distributions to shareholders are recorded on the ex-dividend date. The amount of dividends and distributions from net investment income and net realized capital gains are determined in accordance with Federal income tax regulations which may differ from U.S. GAAP. These book/tax differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified within the components of net assets based on their federal tax basis treatment; temporary differences do not require reclassification. Dividends and distributions, which exceed earnings and profit for tax purposes, are reported as a tax return of capital.

(h) Short-Term Investments - Each Fund may invest a portion of its assets in high-quality money market instruments on an ongoing basis to provide liquidity or for other reasons. The instruments in which a Fund may invest include

WisdomTree International Dividend Sector Funds 65

Notes to Financial Statements (continued)

short-term obligations issued by the U.S. Government, negotiable certificates of deposit ("CDs"), fixed time deposits and bankers' acceptances of U.S. and foreign banks and similar institutions, commercial papers, repurchase agreements and money market funds. CDs are short-term negotiable obligations of commercial banks. Time deposits are non-negotiable deposits maintained in banking institutions for specified periods of time at stated interest rates. Banker's acceptances are time drafts drawn on commercial banks by borrowers, usually in connection with international transactions.

3. ADVISER FEES AND TRANSACTIONS

Adviser Fees - WTA provides investment management services to each Fund pursuant to an Investment Advisory Agreement between the Trust and WTA. As compensation for services rendered, facilities furnished, and expenses borne by WTA, each Fund pays WTA a fee, as listed below, which is accrued daily and paid monthly, based on the average daily net assets of the Fund.

| Fund | Fee Rate |
|---|----------|
| International Basic Materials Sector Fund | 0.58% |

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| | |
|---|------|
| International Communications Sector Fund | 0.58 |
| International Consumer Cyclical Sector Fund | 0.58 |
| International Consumer Non-Cyclical Sector Fund | 0.58 |
| International Energy Sector Fund | 0.58 |
| International Financial Sector Fund | 0.58 |
| International Health Care Sector Fund | 0.58 |
| International Industrial Sector Fund | 0.58 |
| International Technology Sector Fund | 0.58 |
| International Utilities Sector Fund | 0.58 |

For the period ended March 31, 2007, the advisory expense reimbursements were as follows:

| Fund | Advisory Expense Reimbursements |
|---|---------------------------------|
| International Basic Materials Sector Fund | \$8,043 |
| International Communications Sector Fund | 8,043 |
| International Consumer Cyclical Sector Fund | 8,043 |
| International Consumer Non-Cyclical Sector Fund | 8,043 |
| International Energy Sector Fund | 8,043 |
| International Financial Sector Fund | 8,043 |
| International Health Care Sector Fund | 8,043 |
| International Industrial Sector Fund | 8,043 |
| International Technology Sector Fund | 8,043 |
| International Utilities Sector Fund | 8,043 |

Each Fund may purchase shares of an affiliated exchange traded fund(s) in secondary market transactions. For the period ending March 31, 2007, there were no affiliated transactions.

4. CAPITAL SHARE TRANSACTIONS

As of March 31, 2007, there were an unlimited number of \$0.001 par value shares of beneficial interest authorized by the Trust. Shares are issued and redeemed by each Fund only in Creation Units or multiples thereof. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in capital shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets. The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind contribution of a designated portfolio of equity securities constituting a portfolio sampling representation of securities involved in the relevant Fund's underlying index

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and an amount of cash. Investors purchasing and redeeming Creation Units may be charged a purchase transaction fee and redemption transaction fee to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units.

66 WisdomTree International Dividend Sector Funds

Notes to Financial Statements (continued)

5. INVESTMENT PORTFOLIO TRANSACTIONS

Purchases and sales of investments (excluding in-kind purchases and redemptions and short-term investments) for the period ended March 31, 2007 were as follows:

| Fund | Purchases | Sales |
|---|-----------|-----------|
| International Basic Materials Sector Fund | \$ 18,227 | \$ 29,614 |
| International Communications Sector Fund | 48,577 | 63,351 |
| International Consumer Cyclical Sector Fund | 165,116 | 171,241 |
| International Consumer Non-Cyclical Sector Fund | 396,744 | 403,291 |
| International Energy Sector Fund | 261,338 | 240,669 |
| International Financial Sector Fund | 568,168 | 410,190 |
| International Health Care Sector Fund | 433,435 | 410,140 |
| International Industrial Sector Fund | 111,758 | 163,316 |
| International Technology Sector Fund | 80,860 | 100,867 |
| International Utilities Sector Fund | 247,935 | 252,756 |

For the period ended March 31, 2007, the cost of in-kind purchases and the proceeds from in-kind redemptions were as follows:

| Fund | Purchases | Redemptions |
|---|--------------|-------------|
| International Basic Materials Sector Fund | \$ 5,014,128 | \$ -- |
| International Communications Sector Fund | 22,714,966 | -- |
| International Consumer Cyclical Sector Fund | 5,001,056 | -- |
| International Consumer Non-Cyclical Sector Fund | 20,877,622 | -- |
| International Energy Sector Fund | 21,596,808 | -- |
| International Financial Sector Fund | 21,510,470 | 187,812 |
| International Health Care Sector Fund | 20,608,625 | -- |

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| | | |
|--------------------------------------|------------|----|
| International Industrial Sector Fund | 23,322,157 | -- |
| International Technology Sector Fund | 5,001,914 | -- |
| International Utilities Sector Fund | 21,715,320 | -- |

Gains and losses on in-kind redemptions are not recognized at the Fund level for tax purposes.

6. FEDERAL INCOME TAXES

At March 31, 2007, the cost of investments (including securities on loan) for Federal income tax purposes was as follows:

| Fund | Tax Cost | Gross Unrealized Appreciation | Gross Unrepreciated |
|---|--------------|-------------------------------|---------------------|
| International Basic Materials Sector Fund | \$ 5,005,039 | \$1,355,390 | \$(17,000) |
| International Communications Sector Fund | 22,917,949 | 887,062 | (466,000) |
| International Consumer Cyclical Sector Fund | 5,003,008 | 1,121,716 | (65,000) |
| International Consumer Non-Cyclical Sector Fund | 20,877,002 | 1,815,373 | (280,000) |
| International Energy Sector Fund | 24,013,231 | 1,382,720 | (314,000) |
| International Financial Sector Fund | 21,547,209 | 755,885 | (62,000) |
| International Health Care Sector Fund | 22,019,145 | 1,235,584 | (446,000) |
| International Industrial Sector Fund | 23,374,119 | 1,595,145 | (140,000) |
| International Technology Sector Fund | 4,982,774 | 412,191 | (183,000) |
| International Utilities Sector Fund | 22,626,841 | 2,003,876 | (69,000) |

WisdomTree International Dividend Sector Funds 67

Notes to Financial Statements (continued)

At March 31, 2007, the components of accumulated earnings/loss on a tax-basis were as follows:

| Fund | Undistributed Ordinary Income | Undistributed Capital and Other Losses | Net Unrepreciated |
|------|-------------------------------|--|-------------------|
|------|-------------------------------|--|-------------------|

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| | | | |
|---|-----------|---------|---------|
| International Basic Materials Sector Fund | \$ 52,573 | \$ -- | \$1,338 |
| International Communications Sector Fund | 46,647 | -- | 420 |
| International Consumer Cyclical Sector Fund | 31,398 | -- | 1,055 |
| International Consumer Non-Cyclical Sector Fund | 146,881 | -- | 1,534 |
| International Energy Sector Fund | 110,926 | (476) | 1,068 |
| International Financial Sector Fund | 96,856 | -- | 692 |
| International Health Care Sector Fund | 131,607 | (1,629) | 788 |
| International Industrial Sector Fund | 126,423 | -- | 1,454 |
| International Technology Sector Fund | 15,349 | (140) | 228 |
| International Utilities Sector Fund | 85,183 | (328) | 1,934 |

The tax character of distributions paid during the period ended March 31, 2007, was as follows:

| Fund | Distributions Paid from Ordinary Income* |
|---|--|
| International Basic Materials Sector Fund | \$ -- |
| International Communications Sector Fund | 36,325 |
| International Consumer Cyclical Sector Fund | 7,950 |
| International Consumer Non-Cyclical Sector Fund | 13,360 |
| International Energy Sector Fund | 27,224 |
| International Financial Sector Fund | 10,658 |
| International Health Care Sector Fund | 10,072 |
| International Industrial Sector Fund | 4,718 |
| International Technology Sector Fund | 6,540 |
| International Utilities Sector Fund | 28,568 |

* Includes short-term capital gains.

Currency losses incurred after October 31 ("post-October losses") within the taxable year are deemed to arise on the first business day of each Fund's next taxable year.

During the period ended March 31, 2007, the following Funds incurred and will elect to defer net post-October losses as follows:

=====

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| Fund | Post-October Currency Losses |
|---|---------------------------------|
| International Basic Materials Sector Fund | \$ -- |
| International Communications Sector Fund | -- |
| International Consumer Cyclical Sector Fund | -- |
| International Consumer Non-Cyclical Sector Fund | -- |
| International Energy Sector Fund | 476 |
| International Financial Sector Fund | -- |
| International Health Care Sector Fund | 1,629 |
| International Industrial Sector Fund | -- |
| International Technology Sector Fund | 140 |
| International Utilities Sector Fund | 328 |

68 WisdomTree International Dividend Sector Funds

Notes to Financial Statements (concluded)

At March 31, 2007, the effect of permanent "book/tax" reclassifications resulted in increases (decreases) to the components of net assets as follows:

| Fund | Undistributed Net Investment Income/ (Loss) | Accumulated Net Realized Gain/ (Loss) | Paid |
|---|---|---|------|
| International Basic Materials Sector Fund | \$ 269 | \$ (269) | |
| International Communications Sector Fund | 678 | (678) | |
| International Consumer Cyclical Sector Fund | 546 | (546) | |
| International Consumer Non-Cyclical Sector Fund | 1,510 | (1,510) | |
| International Energy Sector Fund | (385) | 385 | |
| International Financial Sector Fund | 486 | (17,913) | |
| International Health Care Sector Fund | (1,629) | 1,629 | |
| International Industrial Sector Fund | 819 | (819) | |
| International Technology Sector Fund | (140) | 140 | |
| International Utilities Sector Fund | (328) | 328 | |

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7. NEW ACCOUNTING PRONOUNCEMENTS

On July 13, 2006, the Financial Accounting Standards Board ("FASB") released FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes" ("FIN 48"). FIN 48 provides guidance for how uncertain tax positions should be recognized, measured, presented and disclosed in the financial statements. FIN 48 requires the evaluation of tax positions taken or expected to be taken in the course of preparing the Fund's tax returns to determine whether the tax positions are "more-likely-than-not" of being sustained by the applicable tax authority. Tax positions not deemed to meet a more-likely-than-not threshold would be recorded as a tax benefit or expense in the current year. Adoption of FIN 48 is required for fiscal years beginning after December 15, 2006 and is to be applied to all open tax years as of the effective date. On December 22, 2006, the Securities and Exchange Commission notified the industry that the implementation of FIN 48 must be incorporated no later than the last day on which a NAV is calculated preceding a fund's 2007 semi-annual report (i.e. September 28, 2007 for the funds). At this time, management is evaluating the implications of FIN 48 and its impact to the financial statements has not yet been determined.

On September 15, 2006, the FASB released Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157") which provides enhanced guidance for measuring fair value. The standard requires companies to provide expanded information about the assets and liabilities measured at fair value and the potential effect of these fair valuations on an entity's financial performance. The standard does not expand the use of fair value in any new circumstances, but provides clarification on acceptable fair valuation methods and applications. Adoption of FAS 157 is required for fiscal years beginning after November 15, 2007. At this time, management is evaluating the implications of FAS 157 and its impact in the financial statements has not yet been determined.

WisdomTree International Dividend Sector Funds 69

Report of Independent Registered Public Accounting Firm

The Board of Trustees and Shareholders of WisdomTree Trust:

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of WisdomTree International Basic Materials Sector Fund, WisdomTree International Communications Sector Fund, WisdomTree International Consumer Cyclical Sector Fund, WisdomTree International Consumer Non-Cyclical Sector Fund, WisdomTree International Energy Sector Fund, WisdomTree International Financial Sector Fund, WisdomTree International Health Care Sector Fund, WisdomTree International Industrial Sector Fund, WisdomTree International Technology Sector Fund and WisdomTree International Utilities Sector Fund (ten of the investment funds constituting the WisdomTree Trust (the "Trust")) as of March 31, 2007, and the related statements of operations and changes in net assets and financial highlights for the period October 13, 2006 (commencement of investment operations) through March 31, 2007. These financial statements and financial highlights are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we

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plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Trust's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of March 31, 2007, by correspondence with the custodian and brokers or by other appropriate auditing procedures where replies from brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of WisdomTree International Basic Materials Sector Fund, WisdomTree International Communications Sector Fund, WisdomTree International Consumer Cyclical Sector Fund, WisdomTree International Consumer Non-Cyclical Sector Fund, WisdomTree International Energy Sector Fund, WisdomTree International Financial Sector Fund, WisdomTree International Health Care Sector Fund, WisdomTree International Industrial Sector Fund, WisdomTree International Technology Sector Fund and WisdomTree International Utilities Sector Fund of WisdomTree Trust at March 31, 2007, the results of their operations, the changes in their net assets and the financial highlights for the period October 13, 2006 (commencement of investment operations) through March 31, 2007, in conformity with U.S. generally accepted accounting principles.

/s/ Ernst & Young LLP

New York, New York
May 21, 2007

70 WisdomTree International Dividend Sector Funds

Approval of Investment Advisory and Sub-Advisory Agreement (unaudited)

The Board of Trustees of the Trust, including a majority of the Independent Trustees, has the responsibility under the 1940 Act to approve the Trust's Investment Advisory Agreement and Sub-Advisory Agreement (collectively, the "Investment Advisory Agreements"). In addition, the Trust's Board of Trustees will receive, review and evaluate information concerning the services and personnel of the Investment Adviser and the Sub-Adviser at each quarterly meeting of the Board of Trustees. While particular emphasis will be placed on information concerning profitability, comparability of fees and total expenses, and the Trust's investment performance at any future meeting at which a renewal of the Investment Advisory Agreements is considered, the process of evaluating the Investment Adviser and the Sub-Adviser and the Trust's investment arrangements is an ongoing one. In this regard, the Board's consideration of the nature, extent and quality of the services to be provided by the Investment Adviser and the Sub-Adviser under the Investment Advisory Agreements will include deliberations at future quarterly meetings.

Approval of Investment Advisory Agreement. The Trust and the Investment Adviser have entered into an investment advisory agreement (the "Advisory Agreement").

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At meetings held on May 3, 2006 and May 25, 2006, the Board of Trustees, including a majority of the Independent Trustees, approved the Investment Advisory Agreement with WisdomTree Asset Management ("WTA") with respect to the Funds. In approving the Advisory Agreement with WTA, the Board reviewed and analyzed the factors it deemed relevant, including: (1) the nature, quality and extent of the services to be provided to the Funds by WTA; (2) WTA's personnel and operations; (3) WTA's financial condition; (4) the level and method of computing each Fund's advisory fee; (5) the possibility of "fall-out" benefits to WTA and its affiliates (i.e., ancillary benefits that may be realized by WTA or its affiliates from WTA's relationship with the Funds); (6) the anticipated effect of growth and size on each Fund's performance and expenses; and (7) possible conflicts of interest.

The Board also considered the nature and quality of the services to be provided by WTA to the Funds, recognizing WTA's operational capabilities and resources. The Board also noted the extensive responsibilities that WTA has as investment adviser to the Funds, including the selection of the Funds' sub-adviser and oversight of the sub-adviser's compliance with Fund policies and objectives, oversight of general Fund compliance with federal and state laws, and the implementation of Board directives as they relate to the Funds.

The Board gave substantial consideration to the fees payable under the Advisory Agreement. In this connection, the Board evaluated the personnel, systems and equipment necessary to manage the Funds and the costs associated with compensating the sub-adviser. The Board also examined the fees to be paid by each Fund in light of fees paid to other investment managers by comparable funds and the method of computing each Fund's fee. After comparing the fees with those of comparable funds and in light of the quality and extent of services to be provided and the costs anticipated to be incurred by WTA, the Board concluded that the level of the fees paid to WTA with respect to each Fund is fair and reasonable.

The Board also approved the Sub-Advisory Agreement with the sub-adviser to the Funds, BNY Investment Advisors ("BNYIA"), using the same criteria it used for WTA. The Board considered BNYIA's operational capabilities and resources and BNYIA's experience in serving as an adviser to ETFs, noting that BNYIA currently provides investment advisory and management services to other ETFs. The Board also evaluated the performance of comparable funds managed by BNYIA in comparison to a peer group, and the expertise and performance of the BNYIA personnel. The Board also noted that The Bank of New York ("BNY"), an affiliate of BNYIA, was proposed to serve as the Funds' administrator, accountant, custodian and transfer agent and will receive compensation for acting in these capacities and will be responsible for, among other things, coordinating the Funds' audits, financial statements and tax returns, managing expenses and budgeting for the Funds, processing trades on behalf of each Fund and custodial Fund assets. As such, the Board concluded that the benefits accruing to BNYIA and its affiliates by virtue of their relationship to the Trust are reasonable and fair in comparison with the anticipated costs of providing the relevant services. The Board noted that WTA, not the Funds, pays the fees to BNYIA under the Sub-Advisory Agreement.

Based on these considerations and the overall high quality of the personnel, operations, financial condition, investment advisory capabilities, methodologies, and performance of WTA and BNYIA, the Board determined that the approval of the Advisory Agreement and the Sub-Advisory Agreement was in the best interests of each Fund. After full consideration of these and other factors, the Board, including a majority of the Independent Trustees, with the assistance of independent counsel, approved the Advisory Agreement and Sub-Advisory Agreement.

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Frequency Distribution of Discounts & Premiums (unaudited)

The chart below presents information about differences between the per share net asset value ("NAV") of each Fund and the market trading price of shares of each Fund. For these purposes, the "market price" is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. The term "premium" is sometimes used to describe a market price in excess of NAV and the term "discount" is sometimes used to describe a market price below NAV. The chart presents information about the size and frequency of premiums or discounts. As with other exchange traded funds, the market price of Fund shares is typically slightly higher or lower than the Fund's per share NAV. Factors that contribute to the differences between market price and NAV include the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

Differences between the closing times of U.S. and non-U.S. markets may contribute to differences between the NAV and market price of Fund shares. Many non-U.S. markets close prior to the close of the U.S. securities exchanges. Developments after the close of such markets as a result of ongoing price discovery may be reflected in a Fund's market price but not in its NAV (or vice versa).

| | | Market Price A Equal to Net Ass | |
|---|------------------------------|------------------------------------|--------------|
| | Basis Point Differential* | Number of Days | Perce Tot |
| WisdomTree International Basic Materials Sector Fund October 13, 2006** - March 31, 2007 | 0 - 24.9 | 30 | |
| | 25 - 49.9 | 29 | |
| | 50 - 74.9 | 20 | |
| | 75 - 100.0 | 10 | |
| | >100.0 | 5 | |
| | Total | 94 | |
| WisdomTree International Communications Sector Fund October 13, 2006** - March 31, 2007 | 0 - 24.9 | 10 | |
| | 25 - 49.9 | 24 | |
| | 50 - 74.9 | 32 | |
| | 75 - 100.0 | 23 | |
| | >100.0 | 13 | |
| | Total | 102 | |

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WisdomTree International Consumer Cyclical Sector Fund
 October 13, 2006** - March 31, 2007

| | |
|------------|----|
| 0 - 24.9 | 34 |
| 25 - 49.9 | 24 |
| 50 - 74.9 | 17 |
| 75 - 100.0 | 8 |
| >100.0 | 3 |
| Total | 86 |

WisdomTree International Consumer Non-Cyclical Sector Fund
 October 13, 2006** - March 31, 2007

| | |
|------------|-----|
| 0 - 24.9 | 5 |
| 25 - 49.9 | 26 |
| 50 - 74.9 | 34 |
| 75 - 100.0 | 31 |
| >100.0 | 12 |
| Total | 108 |

* A basis point equals one-hundredth of one percent (0.01%).

** Commencement of investment operations.

72 WisdomTree International Dividend Sector Funds

Frequency Distribution of Discounts & Premiums (unaudited) (concluded)

| | Basis Point Differential* | Number of Days | Market Price Ab Equal to Net Ass | Perce Tot |
|--|------------------------------|-------------------|-------------------------------------|--------------|
| WisdomTree International Energy Sector Fund October 13, 2006** - March 31, 2007 | 0 - 24.9 | 11 | | |
| | 25 - 49.9 | 15 | | 1 |
| | 50 - 74.9 | 22 | | 1 |
| | 75 - 100.0 | 19 | | 1 |
| | >100.0 | 29 | | 2 |
| | Total | 96 | | 8 |

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| | | | |
|--|------------|-----|---|
| ===== | | | |
| WisdomTree International Financial Sector Fund | | | |
| October 13, 2006** - March 31, 2007 | 0 - 24.9 | 13 | 1 |
| | 25 - 49.9 | 24 | 2 |
| | 50 - 74.9 | 43 | 3 |
| | 75 - 100.0 | 16 | 1 |
| | >100.0 | 11 | |
| | Total | 107 | 9 |
| ===== | | | |
| WisdomTree International Health Care Sector Fund | | | |
| October 13, 2006** - March 31, 2007 | 0 - 24.9 | 7 | |
| | 25 - 49.9 | 18 | 1 |
| | 50 - 74.9 | 34 | 2 |
| | 75 - 100.0 | 30 | 2 |
| | >100.0 | 18 | 1 |
| | Total | 107 | 9 |
| ===== | | | |
| WisdomTree International Industrial Sector Fund | | | |
| October 13, 2006** - March 31, 2007 | 0 - 24.9 | 13 | 1 |
| | 25 - 49.9 | 23 | 2 |
| | 50 - 74.9 | 36 | 3 |
| | 75 - 100.0 | 23 | 2 |
| | >100.0 | 11 | |
| | Total | 106 | 9 |
| ===== | | | |
| WisdomTree International Technology Sector Fund | | | |
| October 13, 2006** - March 31, 2007 | 0 - 24.9 | 14 | 1 |
| | 25 - 49.9 | 21 | 1 |
| | 50 - 74.9 | 27 | 2 |
| | 75 - 100.0 | 24 | 2 |
| | >100.0 | 9 | |
| | Total | 95 | 8 |
| ===== | | | |
| WisdomTree International Utilities Sector Fund | | | |
| October 13, 2006** - March 31, 2007 | 0 - 24.9 | 7 | |
| | 25 - 49.9 | 28 | 2 |
| | 50 - 74.9 | 31 | 2 |
| | 75 - 100.0 | 28 | 2 |
| | | | |

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| | | |
|--------|-----|---|
| >100.0 | 13 | 1 |
| ----- | | |
| Total | 107 | 9 |

* A basis point equals one-hundredth of one percent (0.01%).

** Commencement of investment operations.

WisdomTree International Dividend Sector Funds 73

Trustees and Officers Information (unaudited)

The Board of Trustees has responsibility for the overall management and operations of the Funds, including general supervision of the duties performed by WisdomTree Asset Management and other service providers. The Board of Trustees elects the officers of the Trust who are responsible for administering the Trust's day-to-day operations. Each Trustee serves until his or her successor is duly elected or appointed and qualified.

The Fund's Statement of Additional Information ("SAI") has additional information about the Funds' Trustees and Officers and is available without charge upon request. Contact your financial representative for a free prospectus or SAI.

The address of each Trustee and Officer is c/o WisdomTree Asset Management, Inc., 48 Wall Street, 11th Floor, New York, NY 10005.

Interested Trustee and Officers

| Name (year of birth) | Position | Term of Office and Length of Time Served | Principal Occupation(s) During the Past 5 Years | Number Portfolio Fund Comple Overseen Trustee Officers |
|------------------------------|--|--|---|--|
| Jonathan Steinberg (1964) | Trustee, President* | Trustee and Officer since 2005 | Chief Executive Officer of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.) and Director of WisdomTree Investments, Inc. (since 1989). | 36 |
| Marc Ruskin (1952) | Treasurer*, Assistant Secretary* | Officer since 2005 | Chief Financial Officer of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.); Chief Financial Officer, RiskMetrics Group, Inc. (2003 to 2004); Chief Financial Officer of Cognet Corp. (1999 to 2002). | 36 |
| Richard Morris | Secretary*, | Officer | Deputy General Counsel of | 36 |

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| | | | |
|--------|----------------------------|------------|--|
| (1967) | Chief Legal Officer* | since 2005 | WisdomTree Investments, Inc. (since 2005); Senior Counsel at Barclays Global Investors, N.A. (2002 to 2005); Counsel at Barclays Global Investors, N.A. (2000 to 2001). |
|--------|----------------------------|------------|--|

* Elected by and serves at the pleasure of the Board of Trustees.

74 WisdomTree International Dividend Sector Funds

Trustees and Officers Information (unaudited) (concluded)

Independent Trustees

| Name (year of birth) | Position | Term of Office and Length of Time Served | Principal Occupation(s) During the Past 5 Years | Number of Portfolios in Fund Complex Overseen by Trustee |
|----------------------------|--|--|--|---|
| Gregory Barton (1961) * | Trustee | Trustee since 2006 | Executive Vice President of Licensing and Legal Affairs, General Counsel and Secretary of Ziff Davis Media Inc. (since 2003); Executive Vice President of Legal Affairs, General Counsel and Secretary of Ziff Davis Media Inc. (2002 to 2003); President (2001 to 2002), Chief Financial Officer (2000 to 2002), Vice President of Business Development (1999 to 2001) and General Counsel and Secretary (1998 to 2002) of WisdomTree Investments, Inc. (formerly, Index Development Partners, Inc.). | 36 |
| Toni Massaro (1955) ** | Trustee | Trustee since 2006 | Dean at University of Arizona James E. Rogers College of Law (since 1999); Professor at University of Arizona James E. Rogers College of Law (since 1990). | 36 |
| Victor Ugolyn (1947) | Trustee, Chairman of the Board of Trustees | Trustee since 2006 | Private investor (since 2005); President and Chief Executive Officer of William D. Witter, Inc. (2005 to August 2006); Consultant to AXA Enterprise in 2004; Chairman, President and Chief Executive Officer of | 36 |

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Enterprise Capital Management
(subsidiary of The MONY
Group, Inc.) and Enterprise
Group of Funds, Chairman of
MONY Securities Corp., and
Chairman of the Fund Board of
Enterprise Group of Funds
(1991 to 2004).

* Chairman of the Audit Committee.

** Chairman of the Nominating Committee.

WisdomTree International Dividend Sector Funds 75

Supplemental Information (unaudited)

Federal Income Tax Information

The following Federal tax information related to the Funds fiscal year ended March 31, 2007, is provided for information purposes only and should not be used for reporting to federal or state revenue agencies. Federal tax information for the calendar year will be reported to you on Form 1099-DIV in January 2008.

Certain dividends paid by the Funds may be subject to a maximum tax rate of 15%, as provided by the Jobs and Growth Tax Relief Reconciliation Act of 2003. Of the distributions paid, the following represents the maximum amount of ordinary income distributions that may be considered qualified dividend income:

| Fund | Qualified Dividend Income |
|---|------------------------------|
| International Basic Materials Sector Fund | \$ 59,769 |
| International Communications Sector Fund | 115,265 |
| International Consumer Cyclical Sector Fund | 46,565 |
| International Consumer Non-Cyclical Sector Fund | 194,201 |
| International Energy Sector Fund | 183,445 |
| International Financial Sector Fund | 59,446 |
| International Health Care Sector Fund | 147,963 |
| International Industrial Sector Fund | 45,423 |
| International Technology Sector Fund | 36,722 |
| International Utilities Sector Fund | 176,379 |

The Funds designate the following amount of ordinary income distributions paid during the fiscal year, is from qualified short-term gains:

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| Fund | Qualified Short-Term Gains |
|---|-------------------------------|
| International Basic Materials Sector Fund | \$ -- |
| International Communications Sector Fund | 58 |
| International Consumer Cyclical Sector Fund | 126 |
| International Consumer Non-Cyclical Sector Fund | 88 |
| International Energy Sector Fund | -- |
| International Financial Sector Fund | 14 |
| International Health Care Sector Fund | -- |
| International Industrial Sector Fund | 94 |
| International Technology Sector Fund | -- |
| International Utilities Sector Fund | -- |

The Funds intend to elect to pass through to shareholders the credit for taxes paid to foreign countries. The gross foreign source income and foreign taxes paid are as follows:

| Fund | Gross Foreign Income | Foreign Taxes Paid |
|---|-------------------------|-----------------------|
| International Basic Materials Sector Fund | \$ 65,344 | \$ 5,309 |
| International Communications Sector Fund | 110,528 | 7,026 |
| International Consumer Cyclical Sector Fund | 45,827 | 2,401 |
| International Consumer Non-Cyclical Sector Fund | 195,264 | 7,732 |
| International Energy Sector Fund | 170,463 | 10,002 |
| International Financial Sector Fund | 74,878 | 2,886 |
| International Health Care Sector Fund | 161,111 | 10,444 |
| International Industrial Sector Fund | 116,922 | 7,590 |
| International Technology Sector Fund | 34,970 | 2,401 |
| International Utilities Sector Fund | 157,608 | 21,258 |

76 WisdomTree International Dividend Sector Funds

General Information (unaudited)

Proxy Voting Policies, Procedures and Record

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A description of the policies and procedures that the Trust uses to determine how to vote proxies related to each Fund's portfolio securities, and information on how the Trust voted proxies during the period ended June 30, 2006, is available without charge, upon request, (i) by calling 1-866-909-WISE; (ii) on the Trust's website at www.wisdomtree.com; and (iii) on the Securities and Exchange Commission's ("SEC") website at www.sec.gov.

Shareholder Reports and Quarterly Portfolio Disclosure

The Funds are required to file their complete schedule of portfolio holdings with the SEC for their first and third fiscal quarters on Form N-Q. Copies of the filings are available without charge, upon request on the SEC's website at www.sec.gov and are available by calling the Trust at 1-866-909-WISE. You can also obtain copies of Form N-Q by (i) visiting the SEC's Public Reference Room in Washington, DC (information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330); (ii) sending your request and a duplicating fee to the SEC's Public Reference Room, Washington, DC 20549-0102; or (iii) sending your request electronically to publicinfosec.gov.

Information about each Fund's portfolio holdings is available daily at www.wisdomtree.com.

WisdomTree International Dividend Sector Funds 77

The WisdomTree Trust

Investment Adviser
WisdomTree Asset Management, Inc.
48 Wall Street, Suite 1100
New York, NY 10005

Investment Sub-Adviser
BNY Investment Advisors
1633 Broadway
New York, NY 10019

Administrator, Custodian & Transfer Agent
The Bank of New York
101 Barclay Street
New York, NY 10286

Distributor
ALPS Distributors, Inc.
1625 Broadway
Denver, CO 80202

Independent Registered Public Accounting Firm
Ernst & Young LLP
5 Times Square
New York, NY 10036

Legal Counsel
Ropes & Gray LLP
1211 Avenue of the Americas
New York, NY 10036

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The WisdomTree Family of Funds

The following is a list of WisdomTree Funds being offered, along with their respective ticker symbols:

WisdomTree Domestic Dividend Funds

WisdomTree Total Dividend Fund (DTD)

WisdomTree High-Yielding Equity Fund (DHS)

WisdomTree Large Cap Dividend Fund (DLN)

WisdomTree Dividend Top 100 Fund (DTN)

WisdomTree MidCap Dividend Fund (DON)

WisdomTree SmallCap Dividend Fund (DES)

WisdomTree International Dividend Funds

WisdomTree DEFA Fund (DWM)

WisdomTree DEFA High-Yielding Equity Fund (DTH)

WisdomTree Europe Total Dividend Fund (DEB)

WisdomTree Europe High-Yielding Equity Fund (DEW)

WisdomTree Europe SmallCap Dividend Fund (DFE)

WisdomTree Japan Total Dividend Fund (DXJ)

WisdomTree Japan High-Yielding Equity Fund (DNL)

WisdomTree Japan SmallCap Dividend Fund (DFJ)

WisdomTree Pacific ex-Japan Total Dividend Fund (DND)

WisdomTree Pacific ex-Japan High-Yielding Equity Fund (DNH)

WisdomTree International LargeCap Dividend Fund (DOL)

WisdomTree International Dividend Top 100 Fund (DOO)

WisdomTree International MidCap Dividend Fund (DIM)

WisdomTree International SmallCap Dividend Fund (DLS)

WisdomTree International Dividend Sector Funds

WisdomTree International Basic Material Sector Fund (DBN)

WisdomTree International Communications Sector Fund (DGG)

WisdomTree International Consumer Cyclical Sector Fund (DPC)

WisdomTree International Consumer Non-Cyclical Sector Fund (DPN)

WisdomTree International Energy Sector Fund (DKA)

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WisdomTree International Financial Sector Fund (DRF)
WisdomTree International Health Care Sector Fund (DBR)
WisdomTree International Industrial Sector Fund (DDI)
WisdomTree International Technology Sector Fund (DBT)
WisdomTree International Utilities Sector Fund (DBU)

WisdomTree Domestic Earnings Funds
WisdomTree Total Earnings Fund (EXT)
WisdomTree Earnings 500 Fund (EPS)
WisdomTree MidCap Earnings Fund (EZM)
WisdomTree SmallCap Earnings Fund (EES)
WisdomTree Earnings Top 100 Fund (EEZ)
WisdomTree Low P/E Fund (EZY)

The WisdomTree Funds are exchange traded funds ("ETFs") registered with the United States Securities and Exchange Commission ("SEC") as series of WisdomTree Trust ("Trust"). WisdomTree Asset Management, Inc., a wholly owned subsidiary of WisdomTree Investments, Inc., serves as the investment adviser to the WisdomTree Trust. None of the WisdomTree entities are affiliated with ALPS Distributors, Inc., the Funds' distributor. WisdomTree Investments, its affiliates and their independent providers are not liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on information contained herein.

Investors should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. A prospectus, containing this and other information, is available at wisdomtree.com, or by calling 1-866-909-WISE (9473). Investors should read the prospectus carefully before investing. There are risks associated with investing, including possible loss of principal. Past performance does not guarantee future results. Indexes are unmanaged and you can not invest directly in an index.

In addition to the normal risks associated with investing, foreign investing involves special risks, such as risk of loss from currency fluctuation or political or economic uncertainty. Funds focusing on a single country, sector, and/or funds that emphasize investments in smaller companies may experience greater price volatility. Transactions in fund shares will result in brokerage commissions and will generate tax consequences. Shares may be sold through brokerage accounts, but may be redeemed from the funds only in large amounts of 50,000 shares or more.

This is not part of the Annual Report.

[LOGO] WISDOMTREE (SM)

48 Wall Street, Suite 1100
New York, NY 10005
1.866.900.WISE (9473)

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www.wisdomtree.com

WisdomTree International Dividend Sector ETFs

WisdomTree International Basic Materials Sector Fund

WisdomTree International Communications Sector Fund

WisdomTree International Consumer Cyclical Sector Fund

WisdomTree International Consumer Non-Cyclical Sector Fund

WisdomTree International Energy Sector Fund

WisdomTree International Financial Sector Fund

WisdomTree International Health Care Sector Fund

WisdomTree International Industrial Sector Fund

WisdomTree International Technology Sector Fund

WisdomTree International Utilities Sector Fund

This report when not used for the general information of shareholders of the Fund, is to be distributed only if preceded or accompanied by a current Fund Prospectus.

WisdomTree Fund shares are distributed by ALPS Distributors, Inc.

Item 2. Code of Ethics.

The Registrant has adopted a code of ethics (the "Code of Ethics") that applies to persons appointed by the Registrant's Board of Trustees as the President and Chief Executive Officer, Chief Financial Officer, Treasurer and/or Chief Accounting Officer, and any persons performing similar functions. For the fiscal year ended March 31, 2007, there were no amendments to any provision of the Code of Ethics. A copy of this code is filed with this Form N-CSR under Item 12(a) (1).

Item 3. Audit Committee Financial Expert.

The Registrant's Board of Trustees has determined that the Registrant has one audit committee financial expert, as that term is defined under Item 3(b) and 3(c), serving on its audit committee. The audit committee financial expert serving on the Registrant's audit committee is Greg Barton, who is an independent Trustee of the Trust, as that term is defined under Item 3(a) (2).

Item 4. Principal Accountant Fees and Services.

The principal accountant fees disclosed in item 4(a), 4(b), 4(c), 4(d) and 4(g) are for the thirty-six funds of the Registrant for which the fiscal year-end is March 31, 2007 and whose annual financial statements are reported in Item 1.

(a) Audit Fees. The aggregate fees billed from the Trust's fiscal year ended March 31, 2007 for professional services rendered by the principal accountant for the audit of the Trust's annual financial statements or services that are normally provided by the accountant in connection with statutory and regulatory filings or engagements are as follows:

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2007: \$686,000

(b) Audit-Related Fees. The aggregate fees billed from the Trust's fiscal year ended March 31, 2007 for professional services rendered for assurance and related services by the principal accountant that are reasonably related to the performance of the audit of the Trust's financial statements and are not reported above in Item 4(a) are as follows:

2007: \$0

(c) Tax Fees. The aggregate fees billed from the Trust's fiscal year ended March 31, 2007 for professional services rendered by the principal accountant for tax compliance, tax advice and tax planning are as follows:

2007: \$60,000

(d) All Other Fees. The aggregate fees billed from the Trust's fiscal year ended March 31, 2007 for products and services provided by the principal accountant, other than the services reported above in Items 4(a) through (c) are as follows:

2007: \$37,500

(e) Audit Committee Pre-Approval Policies and Procedures.

(i) Per Rule 2-01(c) (7) (A), the Registrant's audit committee charter provides that the audit committee shall select and approve in advance the retention of independent accountants to annually audit and provide their opinion on the Registrant's financial statements. The audit committee must also approve prior to appointment the engagement of the principal accountant to provide other audit services to the Registrant or to provide non-audit services to the Registrant, its investment adviser, or any entity controlling, controlled by, or under common control with its investment adviser ("adviser/affiliate") that provides ongoing services to the Registrant, if the engagement by the investment adviser or adviser affiliate relates directly to the operations and financial reporting of the Registrant. The audit committee must also, prior to appointment of the engagement of the principal accountant, review and approve the fees proposed to be charged to the Registrant by the auditors for each audit and non-audit service. The audit committee must also consider whether non-audit services provided by the Registrant's principal accountant to the Registrant's investment adviser, or adviser/affiliate that provides ongoing services to the Trust are compatible with maintaining the auditor's independence.

(ii) The Registrant's Audit Committee has approved 100% of services described in each of Items 4(b) through (d) pursuant to paragraph (c) (7) (A) of Rule 2-01 of Regulation S-X.

(f) The percentage of hours expended on the principal accountant's engagement to audit the Trust's financial statements for the most recent fiscal year attributable to work performed by persons other than the principal accountant's full-time, permanent employees was 0%.

(g) The aggregate non-audit fees billed by the Trust's accountant for services rendered to the Trust, the Advisor or any entity controlling, controlled by, or under common control with the Advisor that provides ongoing services to the Trust (except for any sub-advisor whose role is primarily portfolio management and is sub-contracted with or overseen by another investment advisor) that for the fiscal year ended March 31, 2007 are as follows:

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2007: \$97,500

(h) Not applicable.

Item 5. Audit Committee of Listed Registrants.

The Registrant is an issuer as defined in Rule 10A-3 under the Exchange Act and has a separately-designated standing audit committee established in accordance with Section 3(a) (58)A of the Exchange Act. The Registrant's audit committee members are Greg Barton, Toni Massaro and Victor Ugolyn.

Item 6. Schedule of Investments.

The schedule is included as part of the report to shareholders filed under Item 1 of this form.

Item 7. Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies.

Not applicable.

Item 8. Portfolio Managers of Closed-End Management Investment Companies.

Not applicable.

Item 9. Purchases of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers.

Not applicable.

Item 10. Submission of Matters to a Vote of Security Holders.

Not applicable.

Item 11. Controls and Procedures.

(a) Based on their evaluation of the Registrant's disclosure controls and procedures (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) as of a date within 90 days prior to the filing date of this report, the President and Treasurer of the Registrant have concluded that such disclosure controls and procedures are reasonably designed and effective to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to them by others within those entities.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30 a-3(d) under the Investment Company Act of 1940) that occurred during the Registrant's second fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 12. Exhibits.

(a)(1) Code of Ethics for Senior Officers that is the subject of Item 2 is attached.

(a)(2) Certification of each principal executive officer and principal financial officer of the Registrant as required by Rule 30a-2 under the Act (17 CFR 270.30a-2) is attached hereto as a part of EX-99.CERT.

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(a) (3) Not applicable.

(b) Certification of each principal executive officer and principal financial officer of the Registrant as required by Section 906 of the Sarbanes-Oxley Act of 2002 is attached hereto as a part of EX-99.906CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) WisdomTree Trust

By: /s/ Jonathan L. Steinberg

Name: Jonathan L. Steinberg

Title: President

Date: May 30, 2007

By: /s/ Marc J. Ruskin

Name: Marc J. Ruskin

Title: Treasurer

Date: May 30, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Jonathan L. Steinberg

Name: Jonathan L. Steinberg

Title: President

Date: May 30, 2007

By: /s/ Marc J. Ruskin

Name: Marc J. Ruskin

Title: Treasurer

Date: May 30, 2007