

American Realty Capital Trust, Inc.
Form 8-K
August 20, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) August 17, 2012

AMERICAN REALTY CAPITAL TRUST, INC.

(Exact name of Registrant as specified in its charter)

Maryland

(State or other jurisdiction of

incorporation or organization)

001-35439

(Commission File Number) (I.R.S. Employer Identification No.)

71-1036989

405 Park Avenue, 14th Floor
New York, New York 10022

(Address, including zip code, of principal executive offices)

(646) 937-6900

Registrant's telephone number, including area code:

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On August 17, 2012, American Realty Capital Trust, Inc. (the “Company”) announced that since the quarter ended June 30, 2012, the Company purchased 10 properties with approximately 60,000 leasable square feet located in five states, at an aggregate purchase price of \$16.3 million (exclusive of closing costs).

These purchases are consistent with the Company’s single, tenant, long term, corporate credit, net lease investment strategy and represent the first closings in connection with the previously announced \$64 million of property acquisitions. These 10 properties increased the Company’s overall portfolio to 63 distinct tenants by adding one new tenant, Ruby Tuesday. Currently, 74% of the portfolio’s net operating income is derived from tenants carrying investment grade credit ratings. Geographically, the portfolio of properties is present in 43 states and Puerto Rico. The acquisitions are in line with the Company’s strategy to achieve a diversified portfolio with a 60% concentration in the retail sector.

The table below provides a summary of the 10 properties acquired since June 30, 2012. For each tenant we have included the property’s location, contractual purchase price, rentable square footage, GAAP net operating income and average capitalization rate:

Tenant	Number of Properties	States	Average Capitalization Rate	Contractual Purchase Price (millions)	Rentable Square Footage	Annual GAAP Net Operating Income (millions)
Family Dollar	3	GA, TX	8.79%	\$3.0	24,000	\$0.3
Ruby Tuesday	7	FL, MN, MO	8.33%	\$13.3	36,000	\$1.1
Total / Average	10		8.41%	\$16.3	60,000	\$1.4

A copy of the press release announcing the update of the Company’s portfolio is included as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
99.1	Press Release, dated August 17, 2012

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

AMERICAN REALTY CAPITAL TRUST,
INC.

August 17, 2012 By: /s/ William M. Kahane
Name: William M. Kahane
Title: Chief Executive Officer and President