Edgar Filing: Li Xianshou - Form SC 13G/A
Li Xianshou Form SC 13G/A January 28, 2013
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G (Rule 13d-102)
INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b) Under the Securities Exchange Act of 1934 (Amendment No. 4)*
ReneSola Ltd (Name of Issuer)
Shares (Title of Class of Securities)
G7500C 106 (CUSIP Number)
December 31, 2012 (Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
Rule 13d-1(b)

 \mathbf{X}

Rule 13d-1(c)

Rule 13d-1(d)

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the

disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

NAME OF

(1) REPORTING

PERSONS

Xianshou Li

CHECK THE

APPROPRIATE

(2)BOX IF A

MEMBER OF A

GROUP*

(a) x

(b)

of China

(3) SEC USE ONLY CITIZENSHIP OR

(4)PLACE OF ORGANIZATION

People's Republic

(5) SOLE VOTING POWER

29,109,309 shares

(6) SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

14,288,710 shares (consisting of 100,000 shares issuable upon the exercise of options held by Ms. Xiahe Lian, the wife of Mr. Li, which are exercisable within 60 days from December 31, 2012 and with respect to which Mr. Li also shares dispositive power with Ms. Lian, 1,135,096 shares beneficially owned by Mr. Xiangjun Dong and 13,053,614 shares beneficially owned by Mr. Zhengmin Lian) (7) SOLE DISPOSITIVE POWER

29,109,309 shares

(8) SHARED DISPOSITIVE POWER

100,000 shares (consisting of shares issuable upon the exercise of options held by Ms. Xiahe Lian which are exercisable within 60 days from December 31, 2012 and with respect to which Mr. Li also shares voting power with Ms. Lian)

- (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 43.398.019 shares
- (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
- (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

25.0%

(12) TYPE OF REPORTING PERSON*
IN

NAME OF

(1) REPORTING

PERSONS

Champion Era

Enterprises Limited

CHECK THE

APPROPRIATE

(2)BOX IF A

MEMBER OF A

GROUP*

(a) x

(b)

(3) SEC USE ONLY CITIZENSHIP OR

(4) PLACE OF

ORGANIZATION

British Virgin

Islands

(5) SOLE VOTING POWER

23,266,229 shares

(6) SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

0

(7) SOLE DISPOSITIVE POWER

23,266,229 shares

(8) SHARED DISPOSITIVE

POWER

0

- (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 23,266,229 shares
- (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
- (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 13.5%
- (12) TYPE OF REPORTING PERSON*

CO

NAME OF

(1) REPORTING

PERSONS

Cleveland Ventures

Ltd

CHECK THE

APPROPRIATE

(2)BOX IF A

MEMBER OF A

GROUP*

(a) X

(b)

(3) SEC USE ONLY CITIZENSHIP OR

(4) PLACE OF

ORGANIZATION

Cayman Islands

(5) SOLE VOTING POWER

5,343,080 shares

(6) SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

(7) SOLE DISPOSITIVE POWER

5,343,080 shares

 $\textbf{(8)}^{\textbf{SHARED DISPOSITIVE}}_{\textbf{POWER}}$

- (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,343,080 shares
- (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
- (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
- (12) TYPE OF REPORTING PERSON* CO

NAME OF

(1) REPORTING

PERSONS

Zhengmin Lian

CHECK THE

APPROPRIATE

(2)BOX IF A

MEMBER OF A

GROUP*

(a)

(b)

(3) SEC USE ONLY CITIZENSHIP OR

(4) PLACE OF **ORGANIZATION** People's Republic of China

(5) SOLE VOTING POWER

0

(6) SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

13,053,614 shares

(7) SOLE DISPOSITIVE POWER

13,053,614 shares

(8) SHARED DISPOSITIVE POWER

- (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 13,053,614 shares
- (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
- (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
- (12) TYPE OF REPORTING PERSON* IN

NAME OF

(1) REPORTING

PERSONS

Assets Train

Limited

CHECK THE

APPROPRIATE

(2)BOX IF A

MEMBER OF A

GROUP*

(a) x

(b)

(3) SEC USE ONLY CITIZENSHIP OR

(4) PLACE OF ORGANIZATION British Virgin Islands

(5) SOLE VOTING POWER

0

(6) SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

13,053,614 shares

(7) SOLE DISPOSITIVE POWER

13,053,614 shares

(8) SHARED DISPOSITIVE

POWER

- (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 13,053,614 shares
- (10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
- (11)PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 7.6%
- (12) TYPE OF REPORTING PERSON*
 CO

Item 1(a). Name of Issuer: ReneSola Ltd
Item 1(b). Address of Issuer's Principal Executive Offices:
No. 8 Baoqun Road Yaozhuang County, Jiashan Town Zhejiang Province 314117 People's Republic of China
Item 2(a). Name of Person Filing:
Xianshou Li
Champion Era Enterprises Limited ("Champion")
Cleveland Ventures Ltd ("Cleveland")
Zhengmin Lian
Assets Train Limited ("Assets")
Item 2(b). Address of Principal Business Office or, if None, Residence:
The address of Xianshou Li and Zhengmin Lian is No. 8 Baoqun Road, Yaozhuang Industrial Park, Jiashan County, Zhejiang Province, PRC. The address of the principal business office of the Champion and Assets is P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands. The address of the principal business

office of Cleveland is Merrill Lynch Bank & Trust Co (Cayman) Ltd., 4th Floor, Harbour Center, North Church, St.

George Town, Grand Cayman, Cayman Islands.

Item 4. Ownership:

Number of shares as to which such person has:

					Sole Power	Shared
			Sole Power	Shared	to	Power
	Amount	Percent	to	Power to	Dispose or	to Dispose
Reporting Person	Beneficially	of	Vote or	Vote or to	to	or to
	Owned	Class*	Direct	Direct	Direct the	Direct the
			the Vote	the Vote	Disposition	Disposition
					of	of
Xianshou Li ⁽¹⁾⁽²⁾	43,398,019 shares	25.0 %	29,109,309 ₍₁₎₍₂₎₍₃₎ shares	14,288,710 shares (4)(5)(6)	29,109,309 (1)(2)(3) shares	100,000 ₍₆₎ shares
Champion Era Enterprises Limited ⁽¹⁾	23,266,229 shares	13.5 %	23,266,229 shares	0	23,266,229 shares	0
Cleveland Ventures Ltd ⁽²⁾	5,343,080 shares	3.1 %	5,343,080 shares	0	5,343,080 shares	0
Zhengmin Lian ⁽⁷⁾	13,053,614 shares	7.6 %	0	13,053,614 shares	13,053,614 shares	0
Assets Train Limited ⁽⁷⁾	13,053,614 shares	7.6 %	0	13,053,614 shares	13,053,614 shares	0

As of December 31, 2012, Champion was the record owner of 23,266,229 shares of Renesola Ltd. Champion is indirectly wholly owned by the LXS Family Trust of which Mr. Li is the settlor. The trustee of the LXS Family Trust is HSBC International Trustee Limited ("HSBC"). Pursuant to the trust deed dated November 25, 2010

As of December 31, 2012, Cleveland was the record owner of 5,343,080 shares of Renesola Ltd. Cleveland is indirectly wholly owned by the Xian Shou Trust of which Mr. Li is the settlor. The trustee of the Xian Shou Trust is Merrill Lynch Bank & Trust Co (Cayman) Ltd. ("Merrill"). Pursuant to the trust deed dated January 8, 2008

^{*} Based on a total of 172,773,664 outstanding shares of ReneSola Ltd as of December 31, 2012.

⁽¹⁾ between Mr. Li and HSBC, Mr. Li holds all voting and investment powers of Champion and its assets. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), Mr. Li may be deemed to beneficially own all of the shares held by Champion. HSBC should not be deemed a beneficial owner of the shares in Renesola Ltd held by Champion under Section 13(d) of the Exchange Act.

⁽²⁾ between Mr. Li and Merrill, Mr. Li holds all voting and investment powers of Cleveland and its assets. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), Mr. Li may be deemed to beneficially own all of the shares held by Cleveland. Merrill should not be deemed a beneficial owner of the shares in Renesola Ltd held by Cleveland under Section 13(d) of the Exchange Act.

Includes 500,000 shares issuable upon the exercise of options held by Mr. Li, which are exercisable within 60 days from December 31, 2012.

Includes 13,053,614 shares beneficially owned by Mr. Zhengmin Lian. Mr. Li holds shared voting rights with Mr. Lian with respect to those shares pursuant to an irrevocable voting agreement entered into between Mr. Li and (4) Assets. Under the voting agreement, Assets irrevocably appointed Mr. Li as its attorney and proxy with full power of substitution with respect to 13,053,614 shares held by Assets, to vote and act at all shareholder meetings and give written consent on behalf of Assets on matters of Renesola Ltd requiring shareholder approval.

Includes 1,135,096 shares beneficially owned by Mr. Xiangjun Dong. Mr. Li holds shared voting rights with Mr. Dong with respect to those shares pursuant to an irrevocable voting agreement entered into between Mr. Li and Dynasty Time Limited ("Dynasty"). Under the voting agreement, Dynasty irrevocably appointed Mr. Li as its attorney and proxy with full power of substitution with respect to 1,135,096 shares held by Dynasty, to vote and act at all shareholder meetings and give written consent on behalf of Dynasty on matters of Renesola Ltd requiring shareholder approval. Dynasty is indirectly wholly owned by the DXJ Family Trust of which Mr. Dong is the settlor. The trustee of the DXJ Family Trust is HSBC. Pursuant to the trust deed dated November 25, 2010 between Mr. Dong and HSBC, Mr. Dong holds all voting and investment powers of Dynasty and its assets.

Includes 100,000 shares issuable upon the exercise of options held by Ms. Xiahe Lian, the wife of Mr. Li, which (6) are exercisable within 60 days from December 31, 2012 and with respect to which Mr. Li also shares voting power and dispositive power with Ms. Lian.

As of December 31, 2012, Assets was the record owner of 13,053,614 shares of Renesola Ltd. Assets is indirectly wholly owned by the LZM Family Trust of which Mr. Lian is the settlor. The trustee of the LZM Family Trust is (7) HSBC. Pursuant to the trust deed dated November 25, 2010 between Mr. Lian and HSBC, Mr. Lian holds all voting and investment powers of Assets and its assets. Pursuant to Section 13(d) of the Exchange Act, Mr. Lian may be deemed to beneficially own all of the shares held by Assets. HSBC should not be deemed a beneficial owner of the shares in Renesola Ltd held by Assets under Section 13(d) of the Exchange Act.

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable

Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on bythe Parent Holding Company or Control Person:

Not applicable

Item 8. Identification and Classification of Members of the Group:

Xianshou Li
Champion Era Enterprises Limited
Cleveland Ventures Ltd
Zhengmin Lian
Assets Train Limited
Item 9. Notice of Dissolution of Group:
Not applicable
Item 10. Certifications:
Not applicable
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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 28, 2013

Xianshou Li /s/ Xianshou Li Xianshou Li

Champion Era Enterprises Limited By: /s/ Xianshou Li

Name: Xianshou Li Title: Director

[Signature Page to Schedule 13G]

Cleveland Ventures Ltd By: /s/ Kate Toh

Steward Chui Name: Kate Toh Steward Chui

Title: Authorised Signatories for and on behalf of

Fiduciary Services Limited as sole director of

Cleveland Ventures Ltd

[Signature Page to Schedule 13G]

Zhengmin Lian /s/ Zhengmin Lian Zhengmin Lian

Assets Train Limited By: /s/ Zhengmin Lian

Name: Zhengmin Lian

Title: Director

[Signature Page to Schedule 13G]

LIST OF EXHIBITS

Exhibit No. Description

A Joint Filing Agreement

Exhibit A

Joint Filing Agreement

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to below) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to shares of no par value of ReneSola Ltd, a British Virgin Islands company, and that this Agreement may be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

[Remainder of this page has been left intentionally blank.]

SIGNATURE

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of January 28, 2013.

Xianshou Li /s/ Xianshou Li Xianshou Li

Champion Era Enterprises Limited By: /s/ Xianshou Li

Name: Xianshou Li Title: Director

[Signature Page to Joint Filing Agreement, Schedule 13G]

Cleveland Ventures Ltd By: /s/ Kate Toh

Steward Chui Name: Kate Toh Steward Chui

Title: Authorised Signatories for and on behalf of

Fiduciary Services Limited as sole director of

Cleveland Ventures Ltd

[Signature Page to Joint Filing Agreement, Schedule 13G]

Zhengmin Lian /s/ Zhengmin Lian Zhengmin Lian

Assets Train Limited By: /s/ Zhengmin Lian

Name: Zhengmin Lian Title: Director

[Signature Page to Joint Filing Agreement, Schedule 13G]