

RBC GLOBAL INVESTMENT MANAGEMENT INC
Form SC 13G
February 14, 2003

SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549
SCHEDULE 13G

Under the Securities Exchange Act of 1934

SMTC Corporation
(Amendment to Schedule 13G Filed on February 14, 2002)
(Name of Issuer)

Common Stock
(Title of Class of Securities)

832682108
(CUSIP Number)

December 31, 2002
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

RBC Global Investment Management Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

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(b) ☐

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
The jurisdiction of organization is Canada (federally incorporated company)

5. SOLE VOTING POWER

N/A

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

6. SHARED VOTING POWER

1,633,000

7. SOLE DISPOSITIVE POWER

N/A

8. SHARED DISPOSITIVE POWER

1,633,000

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,633,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.0%

12. TYPE OF REPORTING PERSON*

Foreign Investment Adviser which received SEC no-action relief to file on Schedule 13G as a "Qualified Institutional Investor"

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

The Royal Trust Company

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) ☐

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(b) ☐

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

The jurisdiction of organization is Canada (federally incorporated company)

5. SOLE VOTING POWER

N/A

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

6. SHARED VOTING POWER

1,633,000

7. SOLE DISPOSITIVE POWER

N/A

8. SHARED DISPOSITIVE POWER

1,633,000

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,633,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

☐

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.0%

12. TYPE OF REPORTING PERSON*

Foreign Trust Company which received SEC no-action relief to file on Schedule 13G as a "Qualified Institutional Investor"

*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a) Name of Issuer:
SMTC Corp.

Item 1(b) Address of Issuer's Principal Executive Offices:

SMTC Corp.
635 Hood Rd.
Markham, Ontario
Canada L3R 4N6
(905) 479-1810

Item 2(a) Name of Person Filing:

1. RBC Global Investment Management Inc. ("RBC GIM")

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2. The Royal Trust Company ("RT")

Item 2(b) Address of Principal Business Office or, if None, Residence:

1. RBC Global Investment Management Inc.
Royal Trust Tower
77 King Street West, Suite 3800
Toronto, Ontario M5K 1H1
2. The Royal Trust Company
Royal Trust Tower, P.O. Box 7500, Station A
77 King Street West, 6th Floor
Toronto, Ontario M5W 1P9

Item 2(a) Citizenship:
Canada

Item 2(d) Title of Class of Securities:
Common Stock

Item 2(e) CUSIP Number:
832682108

Item 3. If this statement is filed pursuant to Rules 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

1. RBC Global Investment Management Inc. is a Foreign Investment Adviser which received SEC no-action relief to file on Schedule 13G as a Qualified Institutional Investor.
2. The Royal Trust Company is a Foreign Trust Company which received SEC no-action relief to file on Schedule 13G as a Qualified Institutional Investor.

Item 4. Ownership.

(a) Amount beneficially owned:

1. RBC GIM - 1,633,000
2. RT - 1,633,000

(b) Percent of class:

1. RBC GIM - 7.0%
2. RT - 7.0%

(c) Number of shares as to which such person has:

(I) Sole power to vote or to direct the vote

N/A

(ii) Shared power to vote or to direct the vote

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1. RBC GIM - 1,633,000
2. RT - 1,633,000

(iii) Sole power to dispose or to direct the disposition of

N/A

(iv) Shared power to dispose or to direct the disposition of

1. RBC GIM - 1,633,000
2. RT - 1,633,000

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

1. RBC Global Investment Management Inc. ("RBC GIM") is a foreign investment advisor. Accounts managed on a discretionary basis by RBC GIM are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from, the sale of such securities. The Royal Canadian Growth Fund, an account managed by RBC GIM, owns more than five percent of the class.
2. The Royal Trust Company, a foreign Trust Company which has received SEC no-action relief to file on Schedule 13G as a Qualified Institutional Investor, is reporting holdings over which it is deemed to be a beneficial owner by virtue of its status as trustee and/or as principal. The Royal Canadian Growth Fund, an account for which The Royal Trust Company serves as trustee, owns more than five percent of the class.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

N/A

Please see attached Exhibit A, Disclosure Respecting Subsidiaries.

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2003

(Date)

/s/ M. George Lewis

(Signature)

M. George Lewis / President & C.E.O.,
RBC Global Investment Management Inc.

(Name/Title)

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2003

(Date)

/s/ M. George Lewis

(Signature)

M. George Lewis
Authorized Signatory,
The Royal Trust Company

(Name/Title)