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NEW ENGLAND REALTY ASSOCIATES LIMITED PARTNERSHIP

Form 4

October 19, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **BROWN HAROLD**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

NEW ENGLAND REALTY ASSOCIATES LIMITED PARTNERSHIP [NEN]

(Check all applicable)

Treasurer

3. Date of Earliest Transaction

Director X_ Officer (give title below)

_X__ 10% Owner Other (specify

(Month/Day/Year) 10/14/2005

C/O NEW ENGLAND REALTY ASSOCIATES, LIMITED **PARTNERSHIP 39 BRIGHTON AVENUE**

(Street)

(State)

10/14/2005

(First)

(Middle)

(Zip)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

6. Individual or Joint/Group Filing(Check

ALLSTON, MA 02134

(City)

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
NEN -			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
INICIN -						Φ.			

3. Transacti	4. Securities Acquired or(A) or Disposed of (D)
Code	(Instr. 3, 4 and 5)
(Instr. 8)	

Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
43,761	D

Code V P 2,000 72.25

NEN -

Receipts

Depositary

Depositary 10/14/2005 10/17/2005 P 1,000 \$ 72.3 44,761 D Receipts

P NEN -10/14/2005 10/17/2005 1.000 Α \$ 45,761 Depositary 72.49

10/17/2005

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n	• ,	
ĸе	ceipts	
\sim	corpus	

NEN -

Depositary 10/14/2005 10/17/2005 P 1,200 A \$72 46,961 D

Receipts

Owned by
NERA 1994
Irrevocable
NEN
Trust,
Depositary
184 746 I Grantor

Depositary 184,746 I Grantor Receipts Trust

established by reporting person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.		6. Date Exerc	isable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Amou	ınt of	Derivative	
Security	or Exercise		any	Code	of		(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Deri	ivative	e		Secur	rities	(Instr. 5)
	Derivative				Secu	urities			(Instr	. 3 and 4)	
	Security				Acq	uired					
	-				(A)	or					
					Disp	osed					
					of (I	D)					
					(Inst	tr. 3,					
					4, ar	nd 5)					
										Amount	
							Date	Expiration	m: d	or	
							Exercisable Date	^	Title		
										of	
				Code	V (A)	(D)				Shares	

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BROWN HAROLD

C/O NEW ENGLAND REALTY ASSOCIATES
LIMITED PARTNERSHIP 39 BRIGHTON AVENUE

ALLSTON, MA 02134

Reporting Owners 2

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Signatures

Harold Brown 10/19/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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