

NEKTAR THERAPEUTICS

Form 3

January 19, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â DRAPEAU LOUIS

(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

01/17/2006

3. Issuer Name and Ticker or Trading Symbol  
NEKTAR THERAPEUTICS [NKTR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other  
(give title below) (specify below)

Sr. VP Finance, CFO

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting PersonC/O NEKTAR  
THERAPEUTICS,Â 150  
INDUSTRIAL ROAD

(Street)

SAN CARLOS,Â CAÂ 94070

(City) (State) (Zip)

**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)Date Expiration  
Exercisable Date3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)Title Amount or  
Number of4. Conversion  
or Exercise  
Price of  
Derivative  
Security5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)6. Nature of Indirect  
Beneficial Ownership  
(Instr. 5)

# Edgar Filing: NEKTAR THERAPEUTICS - Form 3

|                                         |       |            |                 |        |       |  |                                  |   |   |
|-----------------------------------------|-------|------------|-----------------|--------|-------|--|----------------------------------|---|---|
| Employee Stock Option<br>(Right to Buy) | Â (1) | 01/17/2016 | Common<br>Stock | 90,000 | \$ 20 |  | or Indirect<br>(I)<br>(Instr. 5) | D | Â |
|-----------------------------------------|-------|------------|-----------------|--------|-------|--|----------------------------------|---|---|

## Reporting Owners

| Reporting Owner Name / Address                                                             | Relationships |           |                       |       |
|--------------------------------------------------------------------------------------------|---------------|-----------|-----------------------|-------|
|                                                                                            | Director      | 10% Owner | Officer               | Other |
| DRAPEAU LOUIS<br>C/O NEKTAR THERAPEUTICS<br>150 INDUSTRIAL ROAD<br>SAN CARLOS,Â CAAÂ 94070 | Â             | Â         | Â Sr. VP Finance, CFO | Â     |

## Signatures

/s/ Louis  
Drapeau

01/19/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/5th of the option shares shall vest on January 17, 2007; the remaining shares shall vest monthly thereafter so that all of the shares shall be fully vested on January 17, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
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