AES CORP Form 4 April 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HANRAHAN PAUL T			Issuer Name and Ticker or Trading Symbol AES CORP [AES]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	X Director 10% Owner		
4300 WILSON BOULEVARD			04/13/2006	X Officer (give title Other (specify below)		
				President and CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
ARLINGTO	N, VA 2220)3		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Secur	ities Acquire	ed, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	orDisposed of (Instr. 3, 4	of (D) and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/13/2006		Code V M	Amount 10,000	(D)	Price \$ 11.0313	36,662	D	
Common Stock	04/13/2006		S	10,000	D	\$ 16.39	26,662	D	
Common Stock	04/13/2006		M	20,868	A	\$ 11.0313	47,530	D	
Common Stock	04/13/2006		S	20,868	D	\$ 16.37	26,662	D	
Common Stock	04/13/2006		M	1,600	A	\$ 11.0313	28,262	D	

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Common Stock	04/13/2006	S	1,600	D	\$ 16.36	26,662	D	
Common Stock	04/13/2006	M	14,200	A	\$ 11.0313	40,862	D	
Common Stock	04/13/2006	S	14,200	D	\$ 16.35	26,662	D	
Common Stock	04/13/2006	M	7,500	A	\$ 2.2	34,162	D	
Common Stock	04/13/2006	S	7,500	D	\$ 16.35	26,662	D	
Common Stock	04/13/2006	M	275,100	A	\$ 2.2	301,762	D	
Common Stock	04/13/2006	S	275,100	D	\$ 16.34	26,662	D	
Common Stock	04/13/2006	M	2,700	A	\$ 2.2	29,362	D	
Common Stock	04/13/2006	S	2,700	D	\$ 16.33	26,662	D	
Common Stock	04/13/2006	M	5,800	A	\$ 2.2	32,462	D	
Common Stock	04/13/2006	S	5,800	D	\$ 16.32	26,662	D	
Common Stock	04/13/2006	M	6,100	A	\$ 2.2	32,762	D	
Common Stock	04/13/2006	S	6,100	D	\$ 16.31	26,662	D	
Common Stock	04/13/2006	M	1,500	A	\$ 2.2	28,162	D	
Common Stock	04/13/2006	S	1,500	D	\$ 16.3	26,662	D	
Common Stock	04/13/2006	M	1,300	A	\$ 2.2	27,962	D	
Common Stock	04/13/2006	S	1,300	D	\$ 16.29	26,662	D	
Common Stock						42,607 (1)	I	by 401(k) Plan
Common Stock						110	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option Grant (Right to buy)	\$ 11.0313	04/13/2006		M	46,668	12/27/1997	12/27/2006	Common Stock	46,668
Stock Option Grant (Right to buy)	\$ 2.2	04/13/2006		M	300,000	07/29/2002	07/29/2012	Common Stock	300,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
HANRAHAN PAUL T 4300 WILSON BOULEVARD ARLINGTON, VA 22203	X		President and CEO					

Signatures

Paul T.

Hanrahan 04/17/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between 02/24/2006 and 04/13/2006, Mr. Hanrahan acquired 59 shares of AES Common stock at an average price of \$17.05 pursuant to The AES Retirement Savings Plan. This report is based on a plan statement dated 04/13/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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