

PURCEL DIANA G

Form 4

March 20, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

## OMB APPROVAL

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Check this box  
 if no longer  
 subject to  
 Section 16.  
 Form 4 or  
 Form 5  
 obligations  
 may continue.  
*See* Instruction  
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PURCEL DIANA G

2. Issuer Name **and** Ticker or Trading  
 Symbol  
 FAMOUS DAVES OF AMERICA  
 INC [DAVE]

5. Relationship of Reporting Person(s) to  
 Issuer

(Check all applicable)

(Last) (First) (Middle)  
 C/O FAMOUS DAVE'S OF  
 AMERICA, INC., 12701  
 WHITEWATER DRIVE, SUITE  
 200

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 03/16/2007

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify below)  
 CFO & Secretary

(Street)  
 MINNETONKA, MN 55343

4. If Amendment, Date Original  
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
 Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
 Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|---|--|--|--|---|
|                                       |   |   | Code                                    | V  | Amount<br>(A)<br>or<br>(D)   | Price  |   |
| Common<br>Stock, \$.01<br>par value   | 03/16/2007                              |   | A                                       |  | 4,039  | A \$ 0 6,539   | D   |
| Common<br>Stock, \$.01<br>par value   | 03/16/2007                              |   | F                                       |  | 1,321  | D \$ 0 5,218 <sup>(1)</sup>  | D   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    | 8. Pri<br>Deriv<br>Secur<br>(Instr     |                                     |
|---|--|---|---|--------------------------------------|--|--|-----|---|--------------------|--|-------------------------------------|
|   |  |   |   | Code                                 | V  | (A)  | (D) | Date<br>Exercisable   | Expiration<br>Date | Title                                  | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option                         | \$ 5.05  |   |   |                                      |  |  |     | <u>(2)</u>  | 11/18/2013         | Common<br>Stock,<br>\$.01 par<br>value | 30,000                              |
| Employee<br>Stock<br>Option                         | \$ 6.15  |   |   |                                      |  |  |     | <u>(3)</u>  | 02/18/2014         | Common<br>Stock,<br>\$.01 par<br>value | 20,000                              |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

PURCEL DIANA G  
C/O FAMOUS DAVE'S OF AMERICA, INC.  
12701 WHITEWATER DRIVE, SUITE 200  
MINNETONKA, MN 55343

CFO & Secretary

## Signatures

/s/ Diana G.  
Purcel 03/20/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 2,000 shares held in self-directed IRA and 500 shares held jointly with spouse.

(2) 6,000 shares each vest on 11/18/04, 11/18/05, 11/18/06, 11/18/07 and 11/18/08.

(3) 5,000 shares each vest on 2/18/05, 2/18/06, 2/18/07 and 2/18/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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