#### Edgar Filing: CALIFORNIA COASTAL COMMUNITIES INC - Form 4

#### CALIFORNIA COASTAL COMMUNITIES INC

Form 4

August 20, 2007

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

*See* Instruction 1(b).

Common Stock -

\$.05 par value

08/17/2007

(Print or Type Responses)

1. Name and Address of Reporting Person * SCIUTTO SANDRA G			2. Issuer Name and Ticker or Trading Symbol CALIFORNIA COASTAL COMMUNITIES INC [CALC]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last) 6 EXECUT 250	EXECUTIVE CIRCLE, SUITE (Month/I				ransactio	on		Director 10% Owner X Officer (give title Other (specify below) CFO & Senior Vice President			
				ndment, Day/Yea	_	nal		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
IRVINE, CA 92614								Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-I	) Perivati	ve Secu	rities Acq	uired, Disposed o	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ed 3. 4. Securities Acquired Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) ay/Year) (Instr. 8)  (A) or				ed of (D)	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)  Reported Transaction(s) (Instr. 3 and 4)				
Common Stock - \$.05 par value	08/17/2007			Code V	Amou	nt (D)	Price \$ 14.15	82,150	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

P

150

\$ 14.5 82,300

D

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4.	5. onNumber	6. Date Exerc Expiration D		7. Titl		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/		Under Securi	rlying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCIUTTO SANDRA G 6 EXECUTIVE CIRCLE, SUITE 250 IRVINE, CA 92614

CFO & Senior Vice President

### **Signatures**

Sandra G. 08/20/2007 Sciutto

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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