MEEKS JAMES E
Form 4
October 03, 2007

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MEEKS JAMES E	2. Issuer Name **and** Ticker or Trading Symbol **COPART INC [CPRT]**	5. Relationship of Reporting Person(s) to Issuer
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2007	(Check all applicable) __X__ Director _____ 10% Owner _____ Officer (give title _____ Other (specify below) below)
C/O COPART, INC. 4665 BUSINESS CENTER DR (Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
FAIRFIELD, CA 94534		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/01/2007		S		22,477	D	$ 34	0 (1)	D	
Common Stock	10/01/2007		S		3,292	D	$ 34.15	0 (1)	D	
Common Stock	10/01/2007		S		4,257	D	$ 34.16	0 (1)	D	
Common Stock	10/01/2007		S		1,600	D	$ 34.17	0 (1)	D	
Common Stock	10/01/2007		S		1,600	D	$ 34.18	0 (1)	D	

Common Stock	10/01/2007	S	1,900	D	$ 34.19	0 [(1)](#)	D
Common Stock	10/01/2007	S	4,300	D	$ 34.24	0 [(1)](#)	D
Common Stock	10/01/2007	S	5,751	D	$ 34.25	0 [(1)](#)	D
Common Stock	10/01/2007	S	4,340	D	$ 34.26	0 [(1)](#)	D
Common Stock	10/01/2007	S	1,840	D	$ 34.27	0 [(1)](#)	D
Common Stock	10/01/2007	S	350	D	$ 34.28	0 [(1)](#)	D
Common Stock	10/01/2007	S	400	D	$ 34.29	0 [(1)](#)	D
Common Stock	10/01/2007	S	4,677	D	$ 34.3	0 [(1)](#)	D
Common Stock	10/01/2001	S	3,200	D	$ 34.31	0 [(1)](#)	D
Common Stock	10/01/2007	S	1,400	D	$ 34.32	0 [(1)](#)	D
Common Stock	10/01/2007	S	7,750	D	$ 34.33	0 [(1)](#)	D
Common Stock	10/01/2007	S	7,765	D	$ 34.34	0 [(1)](#)	D
Common Stock	10/01/2007	S	400	D	$ 34.35	0 [(1)](#)	D
Common Stock	10/01/2007	S	3,200	D	$ 34.36	0 [(1)](#)	D
Common Stock	10/01/2007	S	3,481	D	$ 34.37	0 [(1)](#)	D
Common Stock	10/01/2007	S	3,800	D	$ 34.38	0 [(1)](#)	D
Common Stock	10/01/2007	S	3,940	D	$ 34.39	0 [(1)](#)	D
Common Stock	10/01/2007	S	2,000	D	$ 34.4	0 [(1)](#)	D
Common Stock	10/01/2007	S	2,661	D	$ 34.41	0 [(1)](#)	D
Common Stock	10/01/2007	S	2,700	D	$ 34.42	0 [(1)](#)	D
	10/01/2007	S	3,296	D		0 [(1)](#)	D

Common Stock						$ 34.43			
Common Stock	10/01/2007			S	5,184	D	$ 34.44	0 (1)	D
Common Stock	10/01/2007			S	2,800	D	$ 34.45	0 (1)	D
Common Stock	10/01/2007			S	200	D	$ 34.46	0 (1)	D
Common Stock	10/01/2007			S	300	D	$ 34.47	0 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 11.13	10/02/2007		M		50,000		(2)	03/15/2010	Common Stock	50,000
Employee Stock Option (right to buy)	$ 16.93	10/02/2007		M		34,995		(2)	06/01/2011	Common Stock	34,995
Employee Stock Option (right to buy)	$ 10.99	10/02/2007		M		13,366		(2)	10/21/2012	Common Stock	13,366
	$ 8.8	10/02/2007		M		15,000		(2)	08/19/2013		15,000

3

| Employee Stock Option (right to buy) | | | | Common Stock |

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEEKS JAMES E C/O COPART, INC. 4665 BUSINESS CENTER DR FAIRFIELD, CA 94534	X			

Signatures

James E. Meeks	10/03/2007
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   The transactions reported on this Form 4 consist of the exercise of employee stock options to purchase 113,361 shares of Common Stock and the sales of all of the shares of Common Stock the reporting person purchased through the exercises of such stock options. These shares that were issued upon the exercise of options (described in Table II) were immediately used to cover sales (described in Table I).

(2)   The option vested 20% after the first year, and thereafter monthly, ratably, over the remaining 48 month vesting term.

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