### Edgar Filing: Ascent Solar Technologies, Inc. - Form 4

Ascent Solar Technologies, Inc. Form 4 December 20, 2007

December 20	), 2007										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL				
	UNITED	STATES		ATTIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check thi if no long									Expires:	January 31, 2005	
subject to Section 1 Form 4 or	6. <b>STATEN</b>	1ENT O	F CHAN	NERSHIP OF	Estimated a burden hour response	verage					
Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, <sup>ons</sup> ntinue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section										
(Print or Type R	Responses)										
Armstrong Joseph H Symbo			Symbol					5. Relationship of Reporting Person(s) to Issuer			
		Ascent Solar Technologies, Inc. [ASTI]					(Check all applicable)				
(Last)	(First) (I	(Middle) 3. Date of Earliest Transaction (Month/Day/Year)					Director 10% Owner Officer (give title Other (specify below) below)				
			12/19/2007					Vice President and CTO			
				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
LITTLETO	N, CO 80127							Form filed by M Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	1			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	12/19/2007			М	1,000	А	\$ 4.25	42,333	D		
Common Stock	12/19/2007			S <u>(1)</u>	1,000	D	\$ 18.25	41,333	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### Edgar Filing: Ascent Solar Technologies, Inc. - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (Right to Buy)	\$ 4.25	12/19/2007		М	1,000	03/31/2006 <u>(2)</u>	02/27/2016	Common Stock	1,000

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
F g	Director	10% Owner	Officer	Other		
Armstrong Joseph H C/O ASCENT SOLAR TECHNOLOGIES, INC. 8120 SHAFFER PARKWAY LITTLETON, CO 80127			Vice President and CTO			
Signatures						
David C. Wang, as attorney-in-fact for Joseph Armstrong		12/20/2007				

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 26, 2007.
- (2) Of the remaining unvested options in this grant, options to purchase 3,572 vest on March 31, 2008 and September 30, 2008, and options to purchase 3,568 vest on March 31, 2009.

Following this transaction, Mr. Armstrong also holds the following securities: vested options to purchase 9,288 shares of common stock that expire February 27, 2016; vested options (or options that will vest within 60 days) to purchase 8,500 shares of common stock that

(3) expire November 11, 2015; unvested options to purchase 10,712 shares of common stock that expire February 27, 2016; unvested options to purchase 8,500 shares of common stock that expire on November 18, 2015; and unvested options to purchase 5,000 shares of common stock that expire on December 3, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

#### **Reporting Owners**