**AXT INC** Form 4 April 07, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number: January 31, Expires:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person \* YOUNG MORRIS S

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

3. Date of Earliest Transaction

AXT INC [AXTI]

\_X\_\_ Director

10% Owner \_ Other (specify Officer (give title

4281 TECHNOLOGY DRIVE

(First)

(Street)

(Stata)

(Month/Day/Year)

04/07/2008

below) 6. Individual or Joint/Group Filing(Check

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

FREMONT, CA 94538

| (City)                               | (State) (                            | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                    |  |                                |               |  |  |   |  |
|--------------------------------------|--------------------------------------|--|--------------------|--|--------------------------------|---------------|--|--|---|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                      | Code<br>(Instr. 8) | 4. Securit<br>on(A) or Dis<br>(Instr. 3, 4 | sposed<br>4 and 5<br>(A)<br>or | of (D)        | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock                      | 04/07/2008                           |  | Code V<br>S        | Amount 4,634 (1)                           | (D)                            | Price \$ 5.02 | 814,798  | D  |   |  |
| Common<br>Stock                      | 04/07/2008                           |  | S                  | 3,100<br>(1)                               | D                              | \$<br>5.01    | 811,698  | D  |   |  |
| Common<br>Stock                      | 04/07/2008                           |  | S                  | 22,266<br>(1)                              | D                              | \$ 5          | 789,432  | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.                | 5.         | 6. Date Exerc | cisable and | 7. Title | e and        | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|-------------------|------------|---------------|-------------|----------|--------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | TransactionNumber |            | Expiration D  | ate         | Amour    | nt of        | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code              | of         | (Month/Day/   | Year)       | Underl   | ying         | Security    | Secui  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)        | Derivative | e             |             | Securit  | ties         | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |                   | Securities |               |             | (Instr.  | 3 and 4)     |             | Owne   |
|             | Security    |                     |                    |                   | Acquired   |               |             |          |              |             | Follo  |
|             |             |                     |                    |                   | (A) or     |               |             |          |              |             | Repo   |
|             |             |                     |                    |                   | Disposed   |               |             |          |              |             | Trans  |
|             |             |                     |                    |                   | of (D)     |               |             |          |              |             | (Instr |
|             |             |                     |                    |                   | (Instr. 3, |               |             |          |              |             |        |
|             |             |                     |                    |                   | 4, and 5)  |               |             |          |              |             |        |
|             |             |                     |                    |                   |            |               |             |          | Amount       |             |        |
|             |             |                     |                    |                   |            |               |             |          |              |             |        |
|             |             |                     |                    |                   |            | Date          | Expiration  |          | or<br>Number |             |        |
|             |             |                     |                    |                   |            | Exercisable   | Date        | of       |              |             |        |
|             |             |                     |                    | Code V            | (A) (D)    |               |             |          | Shares       |             |        |
|             |             |                     |                    | Code v            | (A) $(D)$  |               |             |          | Shares       |             |        |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

YOUNG MORRIS S 4281 TECHNOLOGY DRIVE X FREMONT, CA 94538

## **Signatures**

/s/ Morris S. Young, by power of attorney

04/07/2008 Date

\*\*Signature of Reporting Person

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common Stock sold by Dr. Young under 10b5-1 trading plan of November 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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