Naill Roger Form 4 January 05, 2009

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287 Number:

January 31, Expires:

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**OMB APPROVAL** 

burden hours per 0.5 response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Naill Roger			2. Issuer Name and Ticker or Trading Symbol AES CORP [AES]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
4300 WILSON BOULEVARD			03/19/2008	_X_ Officer (give title Other (specify below) Senior Vice President			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
ARLINGTON,	VA 22203		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acq	uired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/19/2008		G		D	\$ 0	97,125	I	The Carol R. Naill Revocable Trust
Common Stock	09/16/2008		G	333	D	\$ 14.75	96,792	I	The Carol R. Naill Revocable Trust
Common Stock	12/31/2008		M	6,132	A	(2)	136,928	I	The Roger F. Naill Revocable Trust

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			informati required	on contai to respon	ond to the col ned in this for d unless the t y valid OMB o	rm are not form	SEC 1474 (9-02)
Common Stock Reminder: Re	port on a separate line for each class of sec	curities be	neficially owned	directly or i	84,881 (1) indirectly.	I	by 401(k) Plan
Common Stock	12/31/2008	F	1,886 D	\$ 8.24	135,042	I	F. Naill Revocable Trust
							The Roger

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	action Derivative Securities		tive Expiration Date (Month/Day/Year) of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	(2)	12/31/2008		M		6,132	12/31/2008	12/31/2008	Common Stock	6,132

## **Reporting Owners**

\*\*Signature of Reporting Person

Reporting Owner Name / Ac	ddress	Relationships							
more removed	Director	10% Owner	Officer	Other					
Naill Roger 4300 WILSON BOULEVA ARLINGTON, VA 22203	ARD		Senior Vice President						
Signatures									
Roger F. Naill	01/05/2009								

Date

Reporting Owners 2

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based upon the lastest plan statement dated 12/31/2008, Mr. Naill does not report any change in ownership for shares he holds in The AES Retirement Savings Plan.
- (2) Each restricted stock unit was the economic equivalent of one share of AES Common Stock. This reporting person settled his restricted stock units for shares of AES Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.