Edgar Filing: SNYDER WILLIAM F - Form 4

SNYDER V Form 4	VILLIAM F										
February 25, 2009 Image: Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Image: Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Image: Check this box if no longer subject to Section 16 (a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						OMB Number: Expires: Estimated a burden hour response	•				
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> SNYDER WILLIAM F							I	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Director 10% Owner X Officer (give title Other (specify below) below) Senior Vice President			
AUSTIN, N	(Street) MN 55912			endment, onth/Day/Y	Date Origin ear)	al	- -	 Individual or Joi Applicable Line) X_ Form filed by Oi Form filed by Mo 	ne Reporting Per	son	
(City)	(State)	(Zip)	Tab	de I - Nor	1-Derivative	Secu		Person	or Beneficiall	v Owned	
1.Title of Security (Instr. 3)	e of 2. Transaction Date 2A. Deemed 3. 4. Securit ity (Month/Day/Year) Execution Date, if Transactionor Dispos			ties Ac and of (4 and 5 (A)	equired (A) (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	02/24/2009			Code V M	V Amount 10,000	or (D) A	Price \$ 17.6875	(Instr. 3 and 4) 23,392.979	D		
Common Stock	02/24/2009			F	1,511	D	\$ 31.56	21,881.979	D		
Common Stock	02/24/2009			S	2,000	D	\$ 31.7655	19,881.979	D		
Common Stock	02/24/2009			S	3,600	D	\$ 31.65	16,281.979 (1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 9 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 17.6875	02/24/2009		M <u>(2)</u>	10,000	(3)	12/06/2010	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SNYDER WILLIAM F 1 HORMEL PLACE AUSTIN, MN 55912			Senior Vice President				
Signatures							
William F. Snyder, by Power of Attorney	f	02/25	/2009				

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person holds indirectly 4,501.8 shares in the JEPST Trust.
- (2) Reporting Person has exercised Stock Withholding Rights in connection with this option exercise, as reflected on Table I.
- (3) The option vested in four equal annual installments, with the first group vesting on December 6, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.