

Live Nation Entertainment, Inc.  
 Form 4  
 August 16, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KAHAN JAMES S**

2. Issuer Name and Ticker or Trading Symbol  
**Live Nation Entertainment, Inc.  
 [LYV]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/13/2010**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O LIVE NATION ENTERTAINMENT, INC., 9348 CIVIC CENTER DRIVE**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**BEVERLY HILLS, CA 90210**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock                    | 08/13/2010                           |  | P                              | A   | \$ 8.3702   | D  |   |
| Common Stock                    | 08/13/2010                           |  | P                              | A   | \$ 8.53   | D  |   |
| Common Stock                    | 08/13/2010                           |  | P                              | A   | \$ 8.39   | I  | By James S. Kahan as trustee for the James S. Kahan Jr. |

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|              |            |  |   |       |   |           |        |   |  |
|--------------|------------|--|---|-------|---|-----------|--------|---|--|
| Common Stock | 08/13/2010 |  | P | 1,500 | A | \$ 8.3927 | 34,300 | I | Trust<br>By James S. Kahan as trustee for the Kahan Children Trust of 2007 FBO Elliot R. Kahan |
| Common Stock | 08/13/2010 |  | P | 1,500 | A | \$ 8.3633 | 35,800 | I | By James S. Kahan as trustee for the Kahan Children Trust of 2007 FBO Stephanie L. Kahan       |
| Common Stock | 08/13/2010 |  | P | 700   | A | \$ 8.36   | 36,500 | I | By James S. Kahan as trustee for the Stephanie L. Kahan Trust                                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu... |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------|
|  |  |                                      |  |                                |   |  |   |  |          |

|  |             |            |  |
|--|-------------|------------|--|
|  | Date        | Expiration |  |
|  | Exercisable | Date       | Amount<br>or<br>Number<br>of<br>Shares |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| KAHAN JAMES S<br>C/O LIVE NATION ENTERTAINMENT, INC.<br>9348 CIVIC CENTER DRIVE<br>BEVERLY HILLS, CA 90210 | X             |           |         |       |

## Signatures

|   |                     |
|---|---------------------|
| Kathy Willard, Attorney-in-Fact for James S.<br>Kahan | 08/16/2010          |
| <small>**Signature of Reporting Person</small>        | <small>Date</small> |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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