Norris David G Form 4 June 19, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Norris David G

> (First) (Middle)

11115 RUSHMORE DR.

(Street)

CHARLOTTE, NC 28277

| 2. Issuer Name and Ticker or Trading | |
|--------------------------------------|--|
| Symbol | |

Tree.com, Inc. [TREE]

3. Date of Earliest Transaction (Month/Day/Year) 06/14/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

Director 10% Owner Officer (give title _X_ Other (specify below) below) Former Officer

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--------------------------------------|---|---|---|---|-----------|--|--|---|--|
| | | | | | (A) or | D. | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 06/14/2012 | | Code V M | Amount 8,544 | (D) | Price \$ 7.46 | 8,544 | D | |
| Common Stock | 06/14/2012 | | S | 8,544 | D | \$ 9.03 | 0 | D | |
| Common Stock | 06/15/2012 | | M | 1,507 | A | \$ 7.46 | 1,507 | D | |
| Common Stock | 06/15/2012 | | S | 1,456 | D | \$ 9.03 | 51 | D | |
| Common Stock | 06/15/2012 | | S | 51 | D | \$ 9.07 | 0 | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Options to Purchase Common Stock | \$ 7.46 | 06/14/2012 | | M | 8,544 | <u>(1)</u> | 08/21/2018 | Common Stock | 8,544 |
| Options to Purchase Common Stock | \$ 7.46 | 06/15/2012 | | М | 1,507 | <u>(1)</u> | 08/21/2018 | Common Stock | 1,507 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

Director 10% Owner Officer Other

Norris David G 11115 RUSHMORE DR.

Former Officer

CHARLOTTE, NC 28277

Signatures

/s/ Katharine F. Pierce as Attorney-in-Fact for David G.
Norris

06/19/2012

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vested in four equal annual installments beginning on January 31, 2009 in accordance with the terms of the original award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.