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FAMOUS DAVES OF AMERICA INC

Form 4 June 02, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

Check this box

if no longer

Section 16.

Form 4 or

subject to

1. Name and Address of Reporting Person * PURCEL DIANA G

5. Relationship of Reporting Person(s) to

Issuer

Symbol

FAMOUS DAVES OF AMERICA

2. Issuer Name and Ticker or Trading

(Check all applicable)

CFO & Secretary

INC [DAVE]

05/30/2014

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify below)

C/O FAMOUS DAVE'S OF AMERICA, INC., 12701 WHITEWATER DRIVE, SUITE 200

(Street)

(State)

(Zin)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

MINNETONKA, MN 55343

| (City) | (State) | (Zip) Tabl | Derivative | ed, Disposed of, or Beneficially Owned | | | | | |
|--|--------------------------------------|---|--|--|--------|----------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | | sed of | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, \$.01 par value | 05/30/2014 | | S | 5,000 | D | \$ 32.1496 (1) | 23,550 (2) | D | |
| Common Stock, \$.01 par value | 05/30/2014 | | S | 2,000 (4) | D | \$ 32.0212 (3) | 21,550 (5) | D | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

8. Price Derivation Security (Instr. 5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Title and A | Amount of |
|------------------------------|-------------|---------------------|--------------------|-------------------|------------|---------------------|--------------------|-----------------------|-------------------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionNumber | | Expiration Date | | Underlying Securities | |
| Security | or Exercise | | any | Code of | | (Month/Day/Year) | | (Instr. 3 and 4) | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | | |
| | Derivative | | | | Securities | | | | |
| | Security | | | | Acquired | | | | |
| | , | | | | (A) or | | | | |
| | | | | | Disposed | | | | |
| | | | | | of (D) | | | | |
| | | | | | (Instr. 3, | | | | |
| | | | | | 4, and 5) | | | | |
| | | | | | 4, and 3) | | | | |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | Couc v | (11) (D) | | | | or onares |
| Restricted Stock Units | <u>(6)</u> | | | | | (6) | <u>(6)</u> | Common Stock | 25,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PURCEL DIANA G C/O FAMOUS DAVE'S OF AMERICA, INC. 12701 WHITEWATER DRIVE, SUITE 200 MINNETONKA, MN 55343

CFO & Secretary

Signatures

/s/ Diana G.
Purcel

**Signature of Reporting Person

O6/02/2014

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.00 to \$32.35, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth.

Reporting Owners 2

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- (2) Includes 2,000 shares held in a self-directed IRA and 500 shares held jointly with spouse.
- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.00 to \$32.23, inclusive. The reporting person undertakes to provide the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth
- (4) Represents shares held in a self-directed IRA.
- (5) Includes 500 shares held jointly with spouse.
- Each restricted stock unit represents a contingent right to receive one share of the Company's Common Stock. The restricted stock units vested in three equal annual installments beginning on 9/11/2011. Vested shares will be delivered to the reporting person upon the termination date of her employment with the Company, subject to any delay in delivery required to comply with Internal Revenue Code Section 409A rules governing deferred compensation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.