| Tree.com, Inc<br>Form 4   | 2.                     |   |  |  |  |  |   |                                     |                    |  |  |
|---|------------------------|---|--|--|--|--|---|-------------------------------------|--------------------|--|--|
| August 07, 20   | 014                    |   |  |  |  |  |   |                                     |                    |  |  |
| FORM  |                        | PPROVAL   |  |  |  |  |   |                                     |                    |  |  |
| Washington, D.C. 20549  |                        |   |  |  |  |  |   |                                     | 3235-0287          |  |  |
| Check this<br>if no long  | or                     |   | Expires:   | January 31,<br>2005  |  |  |   |                                     |                    |  |  |
| subject to<br>Section 16<br>Form 4 or   | 5.<br>5.               |   | CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES                               |  |  |  |   | Estimated<br>burden hou<br>response | average<br>urs per |  |  |
| Form 5<br>obligation<br>may conti<br><i>See</i> Instru<br>1(b).   | nue. Section 17(       | a) of the F   | Public U   | tility Ho  | lding Cor  |  | nge Act of 1934,<br>a of 1935 or Secti<br>1940                                      |                                     |                    |  |  |
| (Print or Type R  | esponses)              |   |  |  |  |  |   |                                     |                    |  |  |
| 1. Name and Address of Reporting Person <u>*</u><br>Patel Nikul   |                        |   | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>Tree.com, Inc. [TREE] |  |  |  | 5. Relationship of Reporting Person(s) to<br>Issuer                                 |                                     |                    |  |  |
| (Last)  | (First) (1             | Middle)   | 3 Date of  | of Earliest 7  | Fransaction  |  | (Check all applicable)  |                                     |                    |  |  |
| 11115 RUSHMORE DR.  |                        |   | (Month/Day/Year)<br>08/06/2014   |  |  | Director 10% Owner<br>X Officer (give title Other (specify<br>below) below)<br>Chief Product Officer |   |                                     |                    |  |  |
|   |                        | 4. If Amendment, Date Original  |  |  | 6. Individual or Joint/Group Filing(Check                            |  |   |                                     |                    |  |  |
| CHARLOTT  |                        |   |  |  | One Reporting Person<br>Jore than One Reporting                      |  |   |                                     |                    |  |  |
| (City)  | (State)                | (Zip)   | Tab  | le I - Non-  | Derivative   | Securities A   | Acquired, Disposed  | of. or Beneficia                    | llv Owned          |  |  |
| 1.Title of<br>Security<br>(Instr. 3)2. Transaction Date<br>(Month/Day/Year)2A. Deemed<br>Execution Date<br>any<br>(Month/Day/ |                        | d 3. 4. Securities<br>Date, if TransactionAcquired (A) or<br>Code Disposed of (D)<br>y/Year) (Instr. 8) (Instr. 3, 4 and 5) |  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect   |   |                                     |                    |  |  |
|   |                        |   |  | Code V   | Amount   | <ul><li>(A)</li><li>or</li><li>(D) Price</li></ul>   | Transaction(s)<br>(Instr. 3 and 4)  |                                     |                    |  |  |
| Reminder: Repo  | ort on a separate line | e for each cla  | ass of sec   | urities bene   | eficially own  | ned directly   | or indirectly.  |                                     |                    |  |  |
|   |                        |   |  |  | inforn<br>requir   | nation con<br>ed to resp<br>lys a curre  | spond to the colle<br>tained in this form<br>ond unless the fo<br>ntly valid OMB co | n are not<br>orm                    | SEC 1474<br>(9-02) |  |  |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.        | 5. Number of | 6. Date Exercisable and | 7. Title and Amount of |
|-------------|-------------|---------------------|--------------------|-----------|--------------|-------------------------|------------------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti | orDerivative | Expiration Date         | Underlying Securities  |
| Security    | or Exercise |                     | any                | Code      | Securities   | (Month/Day/Year)        | (Instr. 3 and 4)       |

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| (Instr. 3)                                   | Price of<br>Derivative<br>Security |            | (Month/Day/Year) | (Instr. 8) | Acquired (A<br>Disposed o<br>(Instr. 3, 4,<br>5) | f (D) |                     |                    |                 |                                |
|--|------------------------------------|------------|------------------|------------|--|-------|---------------------|--------------------|-----------------|--------------------------------|
|  |                                    |            |                  | Code V     | (A)  | (D)   | Date<br>Exercisable | Expiration<br>Date | Title           | Amount o<br>Number o<br>Shares |
| Options<br>to<br>Purchase<br>Common<br>Stock | \$ 26.59                           | 08/06/2014 |                  | A          | 131,250  |       | <u>(1)</u>          | 08/06/2024         | Common<br>Stock | 131,250                        |
| Options<br>to<br>Purchase<br>Common<br>Stock | \$ 26.59                           | 08/06/2014 |                  | А          | 43,750   |       | (2)                 | 08/06/2024         | Common<br>Stock | 43,750                         |

## **Reporting Owners**

| Reporting Owner Name / Address                           | Relationships |           |                       |       |  |  |  |
|--|---------------|-----------|-----------------------|-------|--|--|--|
| Reporting O whet Funct / Functions                       | Director      | 10% Owner | Officer               | Other |  |  |  |
| Patel Nikul<br>11115 RUSHMORE DR.<br>CHARLOTTE, NC 28277 |               |           | Chief Product Officer |       |  |  |  |
| Signatures   |               |           |                       |       |  |  |  |
| /s/ Katharine Pierce as Attorney<br>Patel                | 08/07/2014    |           |                       |       |  |  |  |

<u>\*\*</u>Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options to purchase common stock vest in a single installment on February 6, 2018 in accordance with the terms of the award agreement.

Date

(2) These options to purchase common stock vest in a single installment on February 6, 2017 in accordance with the terms of the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.