DIGI INTERNATIONAL INC

Form 4

November 23, 2016

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average

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Form 4 or Form 5 obligations may continue. See Instruction

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

Issuer

Nyland Jon A.

DIGI INTERNATIONAL INC [DGII]

(Check all applicable)

below)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

(Month/Day/Year)

11/21/2016

VP, Manufacturing Operations

5. Relationship of Reporting Person(s) to

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

MINNETONKA, MN 55343

11001 BREN ROAD EAST

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

(1)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Beneficially (D) or Owned Following Reported

Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

Indirect

(A)

Transaction(s) (Instr. 3 and 4)

Common Stock

11/21/2016

Code V Amount (D) Price 6,684 A A \$0

34,378.398 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exer Expiration D (Month/Day) | ate | 7. Title and Underlying S (Instr. 3 and | Securities |
|---|---|---|---|--|---|---|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 13.5 | 11/21/2016 | | A | 18,750 | (3) | 11/21/2024 | Common Stock | 18,750 |

Deletionships

Reporting Owners

| Reporting Owner Name / Address | | Kelationsinps | | |
|--------------------------------|----------|---------------|---------|-------|
| | Director | 10% Owner | Officer | Other |

Nyland Jon A. 11001 BREN ROAD EAST MINNETONKA, MN 55343

VP, Manufacturing Operations

Signatures

/s/ Joshua L. Colburn, attorney-in-fact for Jon A. Nyland

11/23/2016

Date

**Signature of Reporting Person

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units scheduled to vest in four substantially equal installments on each of November 21, 2017, 2018, 2019 and 2020.
- (2) Includes 1,495.086 shares acquired under Digi International Inc.'s Employee Stock Purchase Plan between January 1, 2016 and September 30, 2016.
- (3) Options scheduled to vest as to 25% of the shares on November 21, 2017 and thereafter in 36 monthly installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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